

**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

WALEED HAMED, as the Executor of ) the Estate of MOHAMMAD HAMED, ) Plaintiff/Counterclaim Deft., ) ) vs. )	) Case No. SX-2012-CV-370 )
FATHI YUSUF and UNITED ) CORPORATION, ) Defendants/Counterclaimants, ) ) vs. )	) <b>DEPOSITIONS TAKEN:</b> ) <b>JANUARY 21, 2020</b> )
WALEED HAMED, WAHEED HAMED, ) MUFEED HAMED, HISHAM HAMED, and ) PLESSEN ENTERPRISES, INC., ) Counterclaim Defendants. ) <hr/>	)
WALEED HAMED, as Executor of the ) Estate of MOHAMMAD HAMED, ) Plaintiff, ) ) vs. )	) Consolidated with ) Case No. SX-2014-CV-287 )
UNITED CORPORATION, Defendant. ) <hr/>	)
WALEED HAMED, as Executor of the ) Estate of MOHAMMAD HAMED, ) Plaintiff, ) ) vs. )	) Consolidated with ) Case No. SX-2014-CV-278 )
FATHI YUSUF, Defendant. ) <hr/>	)
FATHI YUSUF, Plaintiff, ) ) vs. )	) Consolidated with ) Case No. ST-17-CV-384 )
MOHAMMAD A. HAMD TRUST, et al., ) Defendants. ) <hr/>	)
KAC357 Inc., Plaintiff, ) ) vs. )	) Consolidated with ) Case No. ST-18-CV-219 )
HAMED/YUSUF PARTNERSHIP, )  Defendant. ) <hr/>	)

**THE VIDEOTAPED ORAL DEPOSITIONS OF FATHI YUSUF,  
MAHER "MIKE" YUSUF, WALEED "WALLY" HAMED, NEJEH YUSUF,  
MAFEED "MAFI" HAMED, AND JOHN GAFFNEY**

was taken on the 21st day of January, 2020, at the Law Offices of Joel H. Holt, 2132 Company Street, The Alcove Room, Christiansted, St. Croix, U.S. Virgin Islands, between the hours of 10:00 a.m. and 5:09 p.m., pursuant to Notice and Federal Rules of Civil Procedure.

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**Also Present:** Michael Gelardi, Videographer

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**COLLOQUY**

1                   **THE VIDEOGRAPHER:** In the matter of Waleed  
2 Hamed versus Fathi Yusuf and United Corporation, in the  
3 Superior Court of the Virgin Islands, Division of St. Croix,  
4 Civil Action Number SX-2012-CV-370.

5                   My name is Michael Gelardi. I'm the  
6 videographer for today's proceedings. Our court reporter is  
7 Susan Nissman. Today's date is January 21st, 2020. The  
8 deponent is Fathi Yusuf. The time is 9:59.

9                   For the purpose of voice identification, I'm  
10 requesting that the attorneys present to identify themselves  
11 at this time.

12                   **MS. PERRELL:** Good morning. Charlotte  
13 Perrell, on behalf of Mr. Yusuf, as well as United  
14 Corporation.

15                   **MR. HARTMANN:** Good morning. Carl Hartmann,  
16 on behalf of the plaintiffs, Hameds.

17                   **THE VIDEOGRAPHER:** Please swear in the  
18 witness.

19                   **MR. HOLT:** Joel Holt, on behalf of the  
20 Hameds.

21                   **THE VIDEOGRAPHER:** Could I have you say that  
22 one more time a little louder, please?

23                   **MR. HOLT:** Yes. Joel Holt, on behalf of the  
24 Hameds.

25

**FATHI YUSUF -- DIRECT**

1                   **THE VIDEOGRAPHER:** Please swear in the  
2 witness.

3                   **FATHI YUSUF,**  
4           called as a witness, having been first duly sworn,  
5           testified on his oath as follows:

6                   **DIRECT EXAMINATION**

7 **BY MS. PERRELL:**

8           **Q.** All right. Good morning, Mr. Yusuf.

9           **A.** Good morning.

10           **Q.** So this particular deposition, this set of  
11 depositions, is going to be relating to a number of claims  
12 the parties have made as to gross receipts, okay? And the  
13 payment of gross receipts.

14                   Do you recall that as a owner of United --  
15 and I'm going to say United operating as a Yusuf entity, as  
16 opposed to United operating, or with the hat of the  
17 partnership, okay?

18           **A.** Okay.

19           **Q.** So when I say United, I'm talking about United  
20 that is your family's entity that owns real estate and the  
21 shopping center and so forth.

22           **A.** Okay.

23           **Q.** Okay. Have -- has United made a claim to recover  
24 certain gross receipts taxes for monies received from  
25 tenants that were renting at the United Shopping Center?



**FATHI YUSUF -- DIRECT**

1           **A.**   Repeat the question, please.

2           **Q.**   Okay.  Has United made a claim in this lawsuit --

3           **A.**   Yes.

4           **Q.**   -- to recover gross receipts that has been paid by  
5 the United on behalf of receipts from tenants that United  
6 believes should have been paid by the partnership?

7           **A.**   It should have.  That's the agreement between me  
8 and Mr. Mohammad Hamed, is the rent, it was very, very low,  
9 \$3 a square foot.  I entered with a partner just simply for  
10 the purpose of helping him.  He's my brother-in-law.  He  
11 have six children.  He went 1 year or 18 months in school.  
12 I did not want any very much more, but I think about no more  
13 than six.  So we both, uneducated, let's put it this way,  
14 and we have no trade whatsoever that we can use in  
15 St. Croix, except I met Mohammad Hamed in the '70s, sometime  
16 in the '70s, and I was from the '60 in the retail business.  
17 Mohammad Hamed, it was zero before he come to St. Croix when  
18 it come to dealing with customers.

19           **Q.**   Okay.  So can you tell me, what was the agreement  
20 that you had with Mr. Hamed when you were beginning to  
21 operate the grocery store business?  What was the  
22 arrangement that was going to be made specifically with  
23 regard to gross receipts for the shopping center and the  
24 parts that were not part of the grocery store operations?

25           **A.**   Yeah, you see, because I told him that -- what do

**FATHI YUSUF -- DIRECT**

1 you have? He said 400,000. I know we're going to face a  
2 project in the millions, at least \$3- to \$4 million. And I  
3 know my brother-in-law have nothing beside what he save,  
4 400,000. So for us to go into a big business way above our  
5 financial capacity, we have no choice but to hit a lending  
6 institute. And from experience, nobody will lend any money  
7 without taking United Shopping Center as a collateral, and  
8 the house, and the owner personal financial guarantee. And  
9 based on that, I say, Listen, I am giving you this \$3 a  
10 square foot, but I'm not paying no insurance, I'm not paying  
11 no gross receipt. The store have to take care of it.

12 Well, if you look at it, the store is  
13 automatically, whether I'm a partner or not a partner. It's  
14 always responsible for insurance anyhow. And the gross  
15 receipt from the supermarket was not involved, so we was  
16 really talking less than a half a million dollars annually.  
17 So if you look at half a million dollars, time 4 percent,  
18 the whole thing is about \$20,000.

19 **Q.** Okay.

20 **A.** So we was not really talking about big money. We  
21 know then. Later, it went up to 5 percent.

22 **Q.** Okay. Let me back up. So when this -- when this  
23 partnership agreement started in 19, I'm going to say 1986,  
24 and the shopping center was up, how were the gross receipts  
25 paid, and who was responsible for paying the gross receipts

**FATHI YUSUF -- DIRECT**

1 from 1996 until the time of the fire? How -- how did it get  
2 paid?

3 **A.** Who?

4 **Q.** How did the gross receipts tax for the shopping  
5 center get paid from 19 -- 1986 until the time of the fire?

6 **A.** It's being paid by the -- by the partnership.

7 **Q.** Okay.

8 **A.** By United.

9 **Q.** Okay.

10 **A.** But the -- the money in my hand, I know  
11 100 percent is not mine. I have a partner who own interest,  
12 50 percent.

13 **Q.** Right.

14 **A.** And he agreed to that, that all gross receipt will  
15 be paid by the store.

16 **Q.** Okay. So after the fire, did you -- when did you  
17 move to St. Thomas to open the St. Thomas store?

18 **A.** I don't know, maybe '92, I believe.

19 **Q.** Okay. So after you moved to St. Thomas to develop  
20 the St. Thomas store, did you coordinate with anybody back  
21 here at the St. Thomas -- or, I mean, excuse me, at the  
22 Plaza Extra East store, to make sure that those gross  
23 receipts taxes for the shopping center were being paid by  
24 the partnership?

25 **A.** No. You see, I did not tell my son, but Wally

**FATHI YUSUF -- DIRECT**

1 knows.

2 **Q.** Okay.

3 **A.** Wally knew more often he sign the check for the  
4 gross receipt.

5 **Q.** Okay.

6 **A.** He knew all consultation, 99 percent of my  
7 discussion, is always with Wally. I have -- I have not  
8 discussed anything with my son, not even 1 percent for  
9 the -- for respect of the partnership rule. My son,  
10 whatever I do, he have to accept, whether it's good or bad.  
11 But I been very honest and fair with my partner. Anything I  
12 do, either he or his son is aware of it and approve it.

13 **Q.** Okay. So after 1992, or whenever you moved to  
14 St. Thomas --

15 **A.** Yes.

16 **Q.** -- in the '90s, were you following up or dealing  
17 with the shopping center gross receipt taxes while you were  
18 in St. Thomas?

19 **A.** I have never dealt with the gross receipt. I  
20 dealt with the gross receipt out of St. Thomas store  
21 covering the three store.

22 **Q.** Okay.

23 **A.** The grocery stores. But the -- the -- the  
24 supermarket, I mean, the tenant, I -- I never -- it never  
25 came in my mind that my son will go ahead and pay it. I

**FATHI YUSUF -- DIRECT**

1 thought, Wally's an honest person and he will continue doing  
2 exactly what we was doing.

3 **Q.** Okay. So when did you discover that the shopping  
4 center gross receipt taxes had not been paid?

5 **A.** About 20 years later.

6 **Q.** Okay. And was that when you came back to  
7 St. Croix?

8 **A.** When I came back to St. Croix.

9 **Q.** Okay. And that's when this lawsuit was pending  
10 and then you made the claim --

11 **A.** Yes.

12 **Q.** -- on behalf of United?

13 **A.** Yes.

14 **Q.** All right. Okay. And I'm going to hand you what  
15 will be marked as Exhibit 2.

16 **MR. HARTMANN:** Can we put 1 in first?

17 **MS. JAPINGA:** Both of them are marked.

18 **MR. HARTMANN:** This will be 1 and 2.

19 **MS. PERRELL:** Okay. You have 1 and 2.

20 **MR. HARTMANN:** Yours is 3.

21 (Deposition Exhibit No. 1 was  
22 marked for identification.)

23 (Deposition Exhibit No. 2 was  
24 marked for identification.)

25 **Q. (Ms. Perrell)** All right. Mr. Yusuf, just so we

**FATHI YUSUF -- DIRECT**

1 have a -- a document to --

2 **A.** Yeah, okay.

3 **Q.** -- refer to, I'm going to hand you what's been  
4 marked as Exhibit 1.

5 **A.** Um-hum.

6 **Q.** Just simply to introduce it into the deposition.  
7 This simply shows in 1993 these years.

8 **A.** Yeah.

9 **Q.** The -- these are basically the time frames for the  
10 gross receipt that United is -- is requesting.

11 **A.** Um-hum.

12 **Q.** And then there's a dispute relating to gross  
13 receipts taxes from 2007 to 2011, and then some -- another  
14 dispute, really, after the lawsuit gets filed in 2012  
15 through 2015.

16 **A.** Yeah, whatever it is.

17 **Q.** Okay. Just telling this is why we're doing this.  
18 And also let me hand you what's been marked  
19 as Exhibit 2.

20 Exhibit 2, this is the amount, the 60,586 is  
21 what United is claiming needs to be repaid.

22 **A.** Um-hum.

23 **Q.** There's some question about the time frame in 2007  
24 through '11. And then the amount that was in dispute from  
25 2012 to '15 is the 69,000. That's all Exhibit 2 is showing.

**FATHI YUSUF -- DIRECT**

1                   And Mr. Hartmann may be using these documents  
2 so that you have an orientation as to the time, okay?

3           **A.**    Okay.

4           **Q.**    All right. So that's Exhibits 1 and 2.

5                   **MR. HARTMANN:** Let's just --

6           **Q.**    **(Ms. Perrell)** Let me hand you what's been marked  
7 as Exhibit 3.

8                               (Deposition Exhibit No. 3 was  
9                               marked for identification.)

10                              I've got a copy for you guys.

11                              So, Mr. Yusuf, I've handed you what's been  
12 marked as Exhibit 3. It is -- I will represent to you this  
13 is Exhibit F, --

14           **A.**    Yes.

15           **Q.**    -- which is something that was submitted as part  
16 of the claims process in the primary case. And it is a  
17 listing of what it is that United is claiming.

18                              Have you reviewed this in the past before?

19           **A.**    Yes.

20           **Q.**    Okay. All right. Other than these amounts, is  
21 there any amounts that United is claiming for gross  
22 receipts?

23           **A.**    I honestly don't remember.

24           **Q.**    Okay. So --

25                              **MR. HARTMANN:** We'll stipulate to that.

**FATHI YUSUF -- DIRECT**

1           **Q.**    **(Ms. Perrell)** Okay. All right. Let me ask you  
2 about with regard to this arrangement or this agreement, you  
3 originally had this conversation with Mr. Mohammad Hamed; is  
4 that right?

5           **A.**    Yes.

6           **Q.**    Okay. And at any point in time, did -- well, let  
7 me say this: Before you left to go to St. Thomas, was there  
8 any point in time when you and Wally Hamed ever had any  
9 discussions that he didn't agree with that, paying for the  
10 gross receipts for the shopping center, or any problem with  
11 that arrangement?

12          **A.**    We never mentioned such thing.

13          **Q.**    Okay. All right. And after you went to  
14 St. Thomas, was there any dispute or issue that you ever had  
15 with Wally Hamed about that issue?

16          **A.**    No.

17          **Q.**    Okay. And was there any point in time where you  
18 had any disputes with any other members of the Hamed family  
19 regarding the partnership's obligation to pay the gross  
20 receipts for the shopping center?

21          **A.**    I recall, I think, once I noticed that the  
22 accountant is paying based on Mafi instruction, and I told  
23 my accountant, No.

24          **Q.**    I'm sorry?

25          **A.**    The agreement -- the agreement is the store must



**FATHI YUSUF -- DIRECT**

1 pay all gross receipt.

2 **Q.** Okay. And that was later, when the lawsuit's  
3 already been filed?

4 **A.** Yes.

5 **Q.** Okay. All right. Relatively speaking, is the  
6 gross receipts taxes for the shopping center a very large  
7 number relative to all of the finances involved in -- in  
8 this case and the partnership operations?

9 **A.** No, I would say zero.

10 **Q.** Okay.

11 **A.** It's not much compared to the millions of dollars  
12 that we was turning over every year.

13 **Q.** And did you ever request -- when you came back,  
14 other than in the context of the lawsuit, was there ever an  
15 opportunity -- you didn't find out about this until the  
16 lawsuit was filed, right? That some things hadn't been  
17 paid?

18 **A.** Yes.

19 **Q.** Okay.

20 **A.** Until we went through the record.

21 **Q.** Okay. So any other time where there was a payment  
22 of rent and so forth, you didn't realize that the gross  
23 receipts tax for the shopping center hadn't been paid over  
24 those years; is that right?

25 **A.** When you say "payment of rent," what rent?

**FATHI YUSUF -- DIRECT**

1           **Q.** Hang on. Your mic just fell off. Yeah.

2           **A.** No problem. All right.

3           **Q.** Okay. Sorry. We don't want to lose it.

4                       My question is, is there any -- let me back  
5 up.

6                       One of the defenses that the Hamed has raised  
7 to this claim for the 60,000 --

8           **A.** Um-hum.

9           **Q.** -- is, how do we know it wasn't already paid back  
10 to United? And my question to you is, did you ever make any  
11 claim to it until after this lawsuit was filed, when you  
12 discovered it?

13           **A.** I -- once or twice. I think is -- John is the  
14 answer -- the one to answer this question.

15           **Q.** So until --

16           **A.** I don't recall, but John, he -- he's the man have  
17 the record, books, record, and remember, we sit down one  
18 time. We sit down with the -- with Judge Ross about it. I  
19 don't know what the outcome of it.

20           **Q.** Okay.

21           **A.** That question could be directed to John, please.

22           **Q.** Okay. But all of that is after John's involved in  
23 2012 and '13 and so forth?

24           **A.** Yeah, yeah, yeah.

25                       **MS. PERRELL:** Okay. All right. I don't

**FATHI YUSUF -- CROSS**

1 think I have any further questions for Mr. Yusuf on this  
2 issue with regard to the gross receipts.

3 If you have questions and it brings up  
4 something else, I may redirect, --

5 **MR. HARTMANN:** Sure.

6 **MS. PERRELL:** -- but I think that's it for me  
7 right now on the gross receipts.

8 **MR. HARTMANN:** Okay.

9 **MS. PERRELL:** Mr. Hartmann's going to ask you  
10 some questions.

**CROSS-EXAMINATION**

11 **BY MR. HARTMANN:**

12 **Q.** Okay. I'd like to, first off, Mr. Yusuf, thank  
13 you for being here today. And I don't know if you remember  
14 me.  
15

16 **A.** You're welcome. I know who you are.

17 **Q.** Okay. Let's talk a little bit about the original  
18 deal back with you and Mr. Mohammad Hamed, okay? Back  
19 when -- when you say that you agreed about gross receipts  
20 tax and insurance, that you weren't going to pay it, okay?

21 When was that? Do you remember, was that  
22 like in 1986 when you first started?

23 **A.** Before 1986.

24 **Q.** Before there was a partnership --

25 **A.** Yes.



**FATHI YUSUF -- CROSS**

1 He say, I'll get back to you. Then I think a  
2 day or two, he say, I decided. I say, What do you decide?  
3 He asked me a question, to be honest. I say, You know I'm  
4 always honest. I'm not -- I'm telling you, if I was in your  
5 place, we are already in the ocean. What hopefully that we  
6 will get out of this ocean and get out of this mess, because  
7 we was in financial difficulty. If I was you, I will grab  
8 the 50 percent, and then you have 50 percent, but under one  
9 condition: All insurance and gross receipt, it must be paid  
10 by the -- I don't have no other income. Plus I told him I'm  
11 going to put my property as a collateral. He have nothing  
12 to put collateral, okay? I bought my house, 'cause the  
13 house is in the name of United Corporation, and I bought  
14 everything I own, myself and my wife. And I took the  
15 management.

16 Mr. Mohammad Hamed, as I say, he never run a  
17 business in the past, with respect to him. He have -- he  
18 was working in Kuwait. He run a little grocery store in  
19 Khaitan, which grocery store, we all know, is not -- is mom  
20 and pop stores. It's not in a capacity of a grocery store  
21 selling \$50,000 a month. A supermarket is doing 25 to -- \$3  
22 to \$4 million a month. That's completely different capacity  
23 of management.

24 Okay. Wally, he's much educated more than  
25 me. He have a diploma, but he was a kid at that time. He

**FATHI YUSUF -- CROSS**

1 was still in school when I cut that deal with his father.  
2 And Wally came into work only 4 years -- 4 months before we  
3 opened, but we was in a partner about 3 years looking for  
4 finance. And I was all doing the work myself and my  
5 daughter for the sake of the partnership with not a penny  
6 charged to the partnership.

7 Finally, with the help of friend of ours, we  
8 get a loan, two-and-a-half million dollar loan. I was  
9 100-percent in charge. Of course, I don't do anything  
10 without the consulting of Wally or his father. The majority  
11 is Wally. His father is always at the receiving, and  
12 respect to him, that's all he knows.

13 **Q.** Okay. So now let me -- let me just see if I've  
14 got it correct, okay?

15 Before you even opened, when you were  
16 still --

17 **A.** Before what?

18 **Q.** -- before you even opened the store.

19 **A.** Yeah.

20 **Q.** When you were still talking to Mohammad, excuse  
21 me, when you were still talking to Mohammad about how the  
22 deal would go together.

23 **A.** We only talk once, we're not talking every day.

24 **Q.** Okay. No, no, but when you had that talk, --

25 **A.** Yeah.

**FATHI YUSUF -- CROSS**

1           **Q.**    -- you said to him, The grocery store's got to pay  
2           the receipts, not only for the grocery store, but also for  
3           my -- what your lawyer called the part of United that is  
4           just the Yusuf, I'll call it Yusuf's United.  So the gross  
5           receipts tax would be paid not only for the grocery store,  
6           but also for Yusufs' United?

7           **A.**    Um-hum.

8           **Q.**    And you said that you told him that?

9           **A.**    Yeah.

10          **Q.**    And he never said anything?

11          **A.**    He never said.  And then I explain to him.

12          **Q.**    Okay.

13          **A.**    All my building depreciation, two-and-a-half --  
14          two-and-a-half, \$3 million, it being wiped out, credit, to  
15          the income of this partnership.  So Mohammad Hamed, he  
16          getting depreciation on something that he don't even own.

17          **Q.**    Right.

18                    Could you use a depreciation at the time?

19          **A.**    Sure.

20          **Q.**    Did you have enough income?

21          **A.**    Yeah.

22          **Q.**    Okay.

23          **A.**    All the -- my building value, it being wiped out  
24          completely to the partnership.

25          **Q.**    Okay.  So after you explained this to him, once

**FATHI YUSUF -- CROSS**

1 you had this talk with him and you explained how the taxes  
2 would work, you said Wally wasn't there yet, right?

3 **A.** No, Wally was not. Wally was in school.

4 **Q.** Okay. And you said that Wally came like 4 months  
5 afterwards? After you opened?

6 **A.** Wally, I believe, he came in 4 months or  
7 three-and-a-half months before we opened.

8 **Q.** Okay.

9 **A.** We was in the final stages.

10 **Q.** Okay. And -- and when Wally came in, you said  
11 because Wally had the degree, even though he was a kid, --

12 **A.** Yes.

13 **Q.** -- you dealt mostly on business stuff with Wally,  
14 who?

15 **A.** Who?

16 **Q.** With Wally.

17 **A.** What?

18 **Q.** Did you deal with him on the business stuff, --

19 **A.** Wally --

20 **Q.** -- not Mohammad?

21 **A.** -- business experience, he have zero.

22 **Q.** Right.

23 **A.** A -- a butler selling from the street. In the  
24 street.

25 **Q.** But what I'm saying --



**FATHI YUSUF -- CROSS**

1           **A.**    He have more experience in business than a doctor.

2           **Q.**    What I'm saying is, if you had to talk to somebody  
3 about something dealing with like taxes, did you talk to  
4 Mohammad or did you talk to Wally?

5           **A.**    What, taxes?

6           **Q.**    Taxes?

7           **A.**    What did you say just now?

8           **Q.**    If you needed to talk to somebody about taxes,  
9 like if you wanted to talk to -- to one of the Hameds about  
10 taxes, would you talk to Mohammad or would you talk to  
11 Wally?

12          **A.**    We never have to talk about taxes before -- after  
13 we open up.

14          **Q.**    Okay. Okay.

15          **A.**    After we open up, we don't have to.

16          **Q.**    Okay. And who -- and who -- after you opened up  
17 in '86, who took -- physically took care of the taxes? Who  
18 wrote the check, et cetera?

19          **A.**    Write the check, sometime I write it. Sometime  
20 Wally write it.

21          **Q.**    Wrote the check?

22          **A.**    Yeah.

23          **Q.**    Okay.

24          **A.**    And, by the way, I never have a private office.

25          My checkbook is always in the desk. Even, let's assume,

**FATHI YUSUF -- CROSS**

1 maybe one or two or 10 check is not signed by Wally, but he  
2 could be able to see it.

3 Q. Okay. And -- and during that time, you had to --  
4 even back in those days, you had to fill out a sheet, right,  
5 for the gross receipts tax every month?

6 A. Yes.

7 Q. Yeah. And was -- did one of you, in particular,  
8 do it, or did whoever do it?

9 A. No, the man who collecting the rent. I don't  
10 collect rent. I used to have a manager.

11 Q. Okay.

12 A. Or several managers.

13 Q. Okay. So you had a manager who filled out the tax  
14 forms --

15 A. Yeah.

16 Q. -- and then paid them?

17 A. Yes.

18 Q. Okay.

19 A. He asked for a check and check would be written  
20 and give to him.

21 Q. Okay. And -- and do you remember what that  
22 person's name was?

23 A. I have no idea. I think all of them pass away.

24 Q. Okay.

25 A. Two or three of them pass away.

**FATHI YUSUF -- CROSS**

1           **Q.**    Okay.  And -- and did it stay that way from --  
2           from the time you opened until you left for St. Thomas in  
3           '92?

4           **A.**    Yes.

5           **Q.**    Okay.  So --

6           **A.**    This is my -- this is the deal we have.

7           **Q.**    Okay.  And then in -- as I understand it -- now,  
8           from 1992 on, after you moved to St. Thomas, you moved at  
9           the end of '92, so we'll say -- I think your claim is for  
10          '93, '93 forward.

11                                So -- so when you moved to St. Thomas at the  
12          end of '92, did the taxes continue to get paid the same way?  
13          In other words, did your manager --

14          **A.**    I would assume so.

15          **Q.**    Okay.  But you don't know?

16          **A.**    I don't know.

17          **Q.**    Okay.  And did there ever come a time when you  
18          got -- you, yourself, got involved in the taxes again?

19          **A.**    Never involved in the taxes.  I always have be  
20          able to do the work and they're supposed to follow  
21          instruction.

22          **Q.**    Okay.

23          **A.**    I was always, most of the time, depending on Wally  
24          to do the work, not his father.

25          **Q.**    Right.

**FATHI YUSUF -- CROSS**

1           **A.**    But he do it exactly what I tell him and he never  
2    object anything.  I don't know if he consulted with his  
3    father or not, but he never, never objected anything.

4                    The thing is about the gross receipt, and I  
5    want you to bear in mind, that the partnership get benefit  
6    over \$3 million.  The gross receipt we talk about, \$30,000 a  
7    year.  Ten years, 20 years, 600,000.  I give the partnership  
8    \$3 million or maybe a little bit more worth of depreciation.  
9    It being taken off from the income.

10           **Q.**    Okay.

11           **A.**    So -- plus, I put everything I own on the line  
12    with only 50-percent benefit and the rest of the benefits  
13    was going directly to Mohammad Hamed and his children.  And  
14    this is, I will call it mistake, but this is a schooling for  
15    me.

16           **Q.**    Okay.  So when -- when you went over to St.  
17    Thomas, you were working there, you said that you thought  
18    either Mike or Wally, or somebody else was taking care of  
19    the taxes, but what I'm trying to get out, was -- was the  
20    person still doing the -- the filling out the sheet and  
21    writing the check, was that still your manager?

22           **A.**    Sir, I was in St. Thomas.  You talking to me like  
23    you want to put me back on St. Croix, and you know damn well  
24    I'm in St. Thomas.  I already told you I'm working at  
25    St. Thomas.

**FATHI YUSUF -- CROSS**

1           **Q.**    But was there a manager still on St. Croix?

2           **A.**    Yes, but when it come to money, manager does not  
3 have access to our checking account.

4           **Q.**    I see.

5           **A.**    Wally's the one who has access.

6           **Q.**    Okay.

7           **A.**    And this son of mine, which I'm, you know, I can't  
8 blame myself, I never consult anything with him.

9           **Q.**    Okay.

10          **A.**    I always consult with Mr. Wally.

11          **Q.**    Okay.

12          **A.**    But you give me a lesson, I will never forget it.

13          **Q.**    But the only thing I'm trying to ask is, do you  
14 think -- do you think -- I know you weren't there, but do  
15 you think that after '92, do you think Wally was filling out  
16 those tax forms, or do you think a manager was?

17          **A.**    Sir, my job really is running the business, not  
18 running the books.

19          **Q.**    Okay.

20          **A.**    I can't do both.

21          **Q.**    Okay.

22          **A.**    I tell you, I only went six years of schooling.  
23 It's not that I don't know how to put numbers together, but  
24 not accountant level.

25          **Q.**    Okay.

**FATHI YUSUF -- CROSS**

1 (Respite.)

2 Okay. I'm going to ask you to look -- maybe  
3 your counsel could help you. Can you get him to that page?

4 **MS. PERRELL:** 1501.

5 **MR. HARTMANN:** This is -- while you're  
6 getting that, I'll just make the record.

7 I'm showing the witness Exhibit F, which has  
8 been marked as Exhibit 3 for the purposes of this  
9 deposition, which previously the witness identified as his  
10 claim.

11 **MS. PERRELL:** It looks like my numbers are a  
12 little out of order. That's why I was wondering.

13 **MR. HARTMANN:** That's okay. Take your time.

14 **MS. PERRELL:** Here it is. Sorry. It just  
15 wasn't in order originally.

16 **MR. HARTMANN:** That's okay.

17 **Q. (Mr. Hartmann)** And what I'm referring to is marked  
18 with a Bates Stamp Number Exhibit FY 015001.

19 And might I lead just a little?

20 **MS. PERRELL:** Yeah.

21 **Q. (Mr. Hartmann)** What I'm showing you is a check  
22 written on United Corporation Tenants Account.

23 **A.** Um-hum, yes.

24 **Q.** The tenants' account, not -- not on the  
25 partnership account.

**FATHI YUSUF -- CROSS**

1           **A.**    Yeah.

2           **Q.**    And -- and it's Check Number 1870 -- I'm sorry,  
3           1674, dated 8-27-99. And itself written to the Government  
4           of the Virgin Islands for gross receipts taxes for July. In  
5           the notation, it says July of '99. And it's accompanied by  
6           a -- by a form that was submitted with it.

7                            Do you see that check?

8           **A.**    Yes, it's in front of me.

9           **Q.**    Okay. And could you tell me whose signature  
10          appears on that check?

11          **A.**    I believe this is my son, Mike.

12          **Q.**    Okay.

13          **A.**    Maher Yusuf.

14          **Q.**    And -- and do you recognize the signature -- the  
15          presented name and the signature on the form below it?

16          **A.**    Below?

17          **Q.**    I think it says Thomas.

18          **A.**    I don't know who's that.

19          **Q.**    Thomas Luff.

20          **A.**    I don't know. I don't know. I tell you, I'm in  
21          St. Thomas.

22          **Q.**    Okay. So -- so --

23          **A.**    That must be the manager of the shopping center.

24          **Q.**    So this is a check from 1999 paying the gross  
25          receipts tax.

**FATHI YUSUF -- CROSS**

1           **A.**    Um-hum.

2           **Q.**    Written on the tenants' account, and it's signed  
3 by your son, Mike?

4           **A.**    Right.

5           **Q.**    Not by Wally?

6           **A.**    Sir, I told you, my son never been advised  
7 whatsoever about the partnership. I was never discussed it,  
8 anything with my son. And I was always fighting with his  
9 mother, Let your son knows everything. I said, Listen,  
10 honey, my son have to respect my opinion. I have to have my  
11 partner at -- at peace. I dealing with a partner. I'm  
12 obligated to my partner. I am not obligated to one of my  
13 ten children. They have to go with whatever I say.

14          **Q.**    Okay. I guess the question I'm asking, though, is  
15 that you weren't there?

16          **A.**    And my son didn't know.

17          **Q.**    And your son didn't know, but your son was still  
18 signing the stuff?

19          **A.**    Yes, his signature is on the account.

20          **Q.**    And if you'll turn over to the next page.

21          **A.**    Um-hum.

22          **Q.**    You'll see a check. It's Bates Number FY 015000,  
23 and it's dated -- a check on the United Corporation Tenants  
24 Account dated 9-30-99. Says it's for the payments of August  
25 of '99. And -- do you see that one?



**FATHI YUSUF -- CROSS**

1           **A.**    Yes, I seen it.

2           **Q.**    1714 -- Check Number 1714?

3           **A.**    Yeah.

4           **Q.**    And whose signature is at the bottom of that?

5           **A.**    Maher Yusuf.  You -- we come up through this  
6 already.

7           **Q.**    That's the --

8           **A.**    And many time, I tell you, my son didn't know  
9 anything about the deal.

10          **Q.**    No, I -- I don't know -- I'm not asking about  
11 whether he knew anything about the deal.  I'm asking --

12          **A.**    I know, but you are getting to the same similar  
13 result.  Hey, I'm a human being.  Don't put words in my  
14 mouth.

15                   **MS. PERRELL:**  I think we'll stipulate.

16          **A.**    I think he took it.  That's it.  One evidence is  
17 enough, it shows.  If I start this road, I keep continuing  
18 until it's finished.

19                   **MR. HARTMANN:**  Okay.

20                   **MS. PERRELL:**  We would stipulate Mike signed  
21 these.  These are Mike's signatures.  We knew that.  That's  
22 why I said Mike is going to need to testify at some point  
23 relating to this.  Happy to stipulate that those -- I  
24 believe most of these are Mike's signatures.

25                   **MR. HARTMANN:**  Will you stipulate that Mike

**FATHI YUSUF -- CROSS**

1 was not the person who was running the -- paying of the  
2 gross receipts operation?

3 **MS. PERRELL:** What do you mean?

4 **MR. HARTMANN:** He's testified that -- can we  
5 go off the record for one second?

6 **MS. PERRELL:** Sorry.

7 **THE VIDEOGRAPHER:** Going off the record. The  
8 time is 10:37.

9 (Discussion off the record.)

10 **THE VIDEOGRAPHER:** Going back on the record.  
11 The time is 10:39.

12 **MS. PERRELL:** Just wanted to stipulate that  
13 very -- I believe that all of the signatures, I'll have to  
14 go through, but I believe that the various --

15 **A.** Some of it is mine.

16 (Respite.)

17 **MS. PERRELL:** Yeah. Beginning at Page FY  
18 15005 -- oh, these are all out of order, so I'm happy to  
19 stipulate that --

20 **MR. HARTMANN:** You don't have to use numbers.  
21 Just do it generally.

22 **MS. PERRELL:** I'll say most of these checks  
23 are signed by Mike Yusuf during the time in which Mr. Yusuf  
24 was out of St. Croix. Most of them.

25 **MR. HARTMANN:** Okay.

**FATHI YUSUF -- CROSS**

1                   **MS. PERRELL:** I believe there's a few on the  
2 front that are different, so --

3                   **MR. HARTMANN:** And maybe we can stipulate.

4                   **MS. PERRELL:** And if you need to ask  
5 Mr. Yusuf any further question, I just -- that's where I am.

6                   **MR. HARTMANN:** That's fine. And maybe we can  
7 cut through this by you can stipulate to this: That many of  
8 the checks that are provided as proof of your claim, such as  
9 Check 1812, which is FY 015009. Here, you can look at my  
10 copy.

11                   **MS. PERRELL:** Okay.

12                   **MR. HARTMANN:** As well as the ones on the  
13 following pages, such as Check Number 1840, which is FY  
14 015008. And Check Number 1869, which is FY 014978. Many of  
15 these checks are not signed; is that correct? I mean, can  
16 you stipulate to that?

17                   **MS. PERRELL:** I can stipulate that they are  
18 not signed.

19                   **MR. HARTMANN:** Okay.

20                   **MS. PERRELL:** My recollection -- I think this  
21 is helpful.

22                               My recollection is, is that there were at  
23 least some -- there's some -- in some of these other  
24 documents in the -- in the next grouping of documents,  
25 you'll see some of the payments to the VIBR (sic) for gross

**FATHI YUSUF -- CROSS**

1 receipts that are in some of those tenant account  
2 statements. That's all I'm saying.

3 But I would stipulate that the ones that you  
4 pointed out here are not signed. I'm not saying they  
5 weren't ultimately signed and cashed.

6 **MR. HARTMANN:** But -- but we also stipulate  
7 that -- that the person whose name appears on everything is  
8 this Mr. Thomas Luff.

9 **MS. PERRELL:** Yes, it appears that that's --

10 **MR. HARTMANN:** Luff; L-U-F-F. Okay.

11 So he wanted to say something about this now.

12 **MS. PERRELL:** Okay.

13 **Q. (Mr. Hartmann)** Mr. Yusuf, --

14 **A.** Yes.

15 **Q.** -- you wanted to say something about the fact that  
16 your son was signing all these checks, not Wally?

17 **A.** No, no. I don't have nothing to say.

18 **Q.** Oh, okay.

19 (Respite.)

20 **A.** See, this. Copy of this.

21 **MS. PERRELL:** I know.

22 **A.** Sometime he will make a copy before he sign.  
23 Before he sign it.

24 **MR. HARTMANN:** What did he say?

25 **A.** I talking to my lawyer.

**FATHI YUSUF -- CROSS**

1                   **MR. HARTMANN:** Oh, okay.

2                   All right. So -- so I guess what you're  
3 proffering is that rather than asking him a question, you  
4 would like to take your direct examination of Mike and have  
5 him cross Mike?

6                   **MS. PERRELL:** I think that's going to help --

7                   **MR. HARTMANN:** Okay.

8                   **MS. PERRELL:** -- clear up. I think he's told  
9 you what he can tell you about it.

10                  **MR. HARTMANN:** Why don't you let him step off  
11 subject to --

12                  **MS. PERRELL:** Okay.

13                  **MR. HARTMANN:** -- that mine field being  
14 clear. So why don't you take a seat, sir? We'll stop now.

15                  **A.** You want to call me back, or I should go?

16                  **MS. PERRELL:** No, I -- I don't think there's  
17 any -- I have nothing to follow up with you. I think we're  
18 okay for this.

19                  **A.** So do I leave the premises --

20                  **MS. PERRELL:** No, no.

21                  **A.** -- or do I stay?

22                  **MS. PERRELL:** No. Sit right here.

23                  **MR. HARTMANN:** We're going to continue the  
24 deposition.

25                  **THE VIDEOGRAPHER:** This is the continuance --

**MAHER "MIKE" YUSUF -- DIRECT**

1 end of continuance. Time is 10:43.

2 (Short recess taken.)

3 **THE VIDEOGRAPHER:** In the matter of Waleed  
4 Hamed versus Fathi Yusuf and United Corporation in the  
5 Superior Court of the Virgin Islands, Division of St. Croix,  
6 Civil Action Number SX-2012-CV-370.

7 My name is Michael Gelardi. I am the  
8 videographer for today's proceedings. Our court reporter is  
9 Susan Nissman. Today's date is January 21st, 2020. The  
10 deponent is Maher "Mike" Yusuf. The time is 10:46.

11 For the purpose of voice identification, I am  
12 requesting the attorneys present to please identify  
13 themselves at this time.

14 **MS. PERRELL:** Charlotte Perrell, on behalf of  
15 United Corporation and Fathi Yusuf.

16 **MR. HOLT:** Joel Holt, on behalf of the  
17 Hameds.

18 **MR. HARTMANN:** Carl Hartmann, on behalf of  
19 the Hameds.

20 **THE VIDEOGRAPHER:** Please swear in the  
21 witness.

**MAHER "MIKE" YUSUF -- DIRECT**1  
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25**MAHER "MIKE" YUSUF,**

called as a witness, having been first duly sworn,  
testified on his oath as follows:

**DIRECT EXAMINATION****BY MS. PERRELL:**

**Q.** Okay. Mike, we were asking some questions a few minutes ago. I'm going to direct your attention to Exhibit 3, which has already been identified. Do you mind if I flip him to the right page here? Let's see.

All right. Just for ease, since we've already been discussing Exhibit -- this particular page, FY 015001. Let me start with that one. Let me back up.

Did you have any conversations with your father prior to the time that he went over to St. Thomas about how the gross receipts issues were supposed to be resolved with the shopping center?

**A.** No.

**Q.** Okay. Were you primarily in charge of writing checks for the tenant account here in St. Croix?

**A.** I -- we -- I wrote some, but we usually have a property manager.

**Q.** Okay. With regard to the property manager, what, exactly, was his role?

**A.** Going around issuing rent, invoices, collecting rent.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **Q.**    Okay.  And he tracked it?

2           **A.**    Yeah.

3           **Q.**    Okay.  And did you -- did he provide and prepare  
4 the various forms for the payment of the gross receipts  
5 taxes?

6           **A.**    Well, I can't remember, but from looking at this,  
7 this Tom Luff is the property manager that we had.

8           **Q.**    Okay.  Was he the only property manager that you  
9 guys had?

10          **A.**    No, we had several.

11          **Q.**    Okay.  Do you remember about when he was there?  
12 Obviously dates here reflect 1999.

13          **A.**    No.  Yeah.

14          **Q.**    Do you have a sense of when he was there?

15          **A.**    Nah, I don't remember when he began and when he  
16 left, no.

17          **Q.**    Okay.  All right.  And was it -- well, just to be  
18 clear, none of the members of the Hamed family had access to  
19 the tenant account; is that correct?

20          **A.**    Correct.

21          **Q.**    Okay.  When -- did he provide you, for example, do  
22 you recall, did he provide you this information and a -- and  
23 a -- and a check or ask you for a check for the gross  
24 receipts, do you recall?

25          **A.**    I -- I don't recall, but I'm sure he -- he did all



**MAHER "MIKE" YUSUF -- DIRECT**

1 the work or whatever.

2 Q. Okay. All right. And when you issued the check,  
3 did you have any idea whether there had already been a prior  
4 arrangement between your father and Mr. Hamed?

5 A. No, I didn't know the details back then.

6 Q. Okay.

7 A. All right.

8 Q. And so you thought -- well, what did you think  
9 when you were handed this information from the property  
10 manager?

11 A. Well, usually at that time, I was younger and all  
12 the instructions I took was from Wally.

13 Q. Okay. All right. Did Wally ever discuss with you  
14 the issues regarding -- or any arrangement that had been  
15 made with regard to the gross receipt taxes for the shopping  
16 center?

17 A. I don't remember.

18 Q. Okay. All right. Would Wally have provided you  
19 any instructions with regard to the tenant account?

20 A. No. Not any instruction with the tenant account,  
21 no.

22 Q. All right. So when you were provided this  
23 information, was there any other things that Mr. Luff would  
24 give you and say, You need to pay this, or you need to do  
25 this out of the tenant account?

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    Yeah.  I mean, we had, you know, garbage disposal,  
2    electric, you know, all the regular --

3           **Q.**    Other expenses?

4           **A.**    -- expenses, yeah.

5           **Q.**    Okay.  All right.  How -- do you mind if I ask,  
6    how old are you?

7           **A.**    Me?  52.

8           **Q.**    All right.  How old is Wally?  Is he older than  
9    you?

10          **A.**    Yeah, I think he's 6 years older than me.  58.  
11    You 58?

12          **Q.**    Okay.

13          **A.**    I think he's 58.

14          **Q.**    All right.  When did you start working at the  
15    Plaza Extra East store?

16          **A.**    I was there from before, when it was dirt --

17          **Q.**    Okay.

18          **A.**    -- until 1986, of -- if I'm not mistaken, late  
19    August or early September, and I went to college.

20          **Q.**    Okay.  So in 19 -- in the early '90s, though, you  
21    were in high school, right?

22          **A.**    Yeah.

23          **Q.**    Okay.  So what role did you have -- this was just  
24    an extra job for you?

25          **A.**    No.  Whatever needs to be done, I did.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **Q.**    Okay. All right. But you weren't writing checks  
2 in high school, correct?

3           **A.**    No, no, no.

4           **Q.**    So when you left for college, did you come back  
5 immediately after you were finished or --

6           **A.**    Yes.

7           **Q.**    Okay. And so when did you come back and work full  
8 time at the United Shopping Center, Plaza Extra East?

9           **A.**    1990, I believe.

10          **Q.**    1990, okay.

11          **A.**    Yeah, 19 -- no, '91.

12          **Q.**    Before the fire?

13          **A.**    Yeah. Before the fire, yeah.

14          **Q.**    Okay. And at that time, both Mr. Yusuf and Wally  
15 were working in the store as well?

16          **A.**    Yes.

17          **Q.**    Okay. And from a hierarchy perspective, were both  
18 of them your boss?

19          **A.**    Yes.

20          **Q.**    Okay. All right. And then when your father,  
21 Mr. Yusuf, ended up moving to St. Thomas, did you stay at  
22 the St. Croix store?

23          **A.**    Yes.

24          **Q.**    Okay. And at that point in time, I'm just going  
25 to say mid-'90s, who would you consider to be your boss

**MAHER "MIKE" YUSUF -- DIRECT**

1 while you were at the Plaza Extra East store?

2 **A.** Well, my father, and, well, Wally was working in  
3 the Plaza East store, so most of the instructions came from  
4 Wally.

5 **Q.** Okay. Because he was on site?

6 **A.** Yes.

7 **Q.** Okay. All right. And then eventually when did  
8 you -- let me ask you this: Did you ultimately have  
9 responsivity for the Plaza Extra West store?

10 **A.** Yes.

11 **Q.** And when was that?

12 **A.** From -- from day one before construction.

13 **Q.** But when? When was it? What is the years?

14 **A.** We started -- we broke ground in 1998.

15 **Q.** Okay.

16 **A.** And we opened in 2000, November.

17 **Q.** Okay. And so 2000, November?

18 **A.** Right.

19 **Q.** All right. And so after 2000, November of 2000,  
20 were you at the Plaza Extra West store primarily, like  
21 moved --

22 **A.** Permanently, yes.

23 **Q.** Okay. All right. And then at that point in time,  
24 who was primarily handling the things that needed to be done  
25 with regard to the tenant account after you were over at

**MAHER "MIKE" YUSUF -- DIRECT**

1 Plaza Extra West?

2 **A.** It was just the property manager. It was --

3 **Q.** Okay.

4 **A.** You know, just the property manager. And I  
5 believe we had -- the store had an accountant that would  
6 consult with Wally and what needs to be done.

7 **Q.** Okay. And when you say, "an accountant," you mean  
8 like an internal comptroller-type person or bookkeeper?

9 **A.** I -- I believe so, yeah.

10 **Q.** Okay.

11 **A.** I believe so.

12 **Q.** Do you remember the names of these people?

13 **A.** No.

14 **Q.** Was there any one person that was there for any  
15 particular long period of time, or was it a number of  
16 different people?

17 **A.** I don't remember who it was.

18 **Q.** Okay. Did there ever come a time when the payment  
19 of gross receipts taxes, ultimately for the grocery store  
20 operations, get consolidated in and paid out of St. Thomas?

21 **A.** I don't remember.

22 **Q.** Okay.

23 **A.** I mean, I -- I never handled the --

24 **Q.** Okay.

25 **A.** -- the book, paper, you know, what to pay, who to

**MAHER "MIKE" YUSUF -- CROSS**

1 pay. That, I was always told.

2 **Q.** Okay. All right. Other than signing the -- the  
3 various checks that are set forth in -- in this exhibit,  
4 Exhibit 3?

5 **A.** Um-hum.

6 **Q.** Do you have any other information relating to the  
7 payment of the gross receipts for the United Shopping Center  
8 that we haven't already discussed?

9 **A.** No.

10 **Q.** Okay.

11 **MR. HARTMANN:** You're done?

12 **MS. PERRELL:** Yeah.

13 **CROSS-EXAMINATION**

14 **BY MR. HARTMANN:**

15 **Q.** I'm going to ask you, are you a good artist?

16 I'm going to ask you on what I'm going to  
17 give you is a blank sheet of paper as Exhibit 4, if you  
18 could just sketch just roughly as possible the physical  
19 layout of the East store? Not -- just the -- the shopping  
20 plaza.

21 In other words, where's the grocery store and  
22 where are the rentals and stuff like that? Could you do  
23 that?

24 **A.** Yeah, sure. (Witness complies.)

25 **Q.** We're not going to hold you to this.

**MAHER "MIKE" YUSUF -- CROSS**

1 (Deposition Exhibit No. 4 was  
2 marked for identification.)

3 **MS. PERRELL:** And we have this information in  
4 the rent issues. We have a -- if you really want one.

5 **MR. HARTMANN:** No, no.

6 **MS. PERRELL:** Oh, okay. I'm not sure what  
7 the purpose, but, okay.

8 **MR. HARTMANN:** I'm going to ask him some  
9 questions --

10 **MS. PERRELL:** Okay.

11 **MR. HARTMANN:** -- to locate some people and  
12 stuff.

13 (Respite.)

14 **Q. (Mr. Hartmann)** Okay. Now draw a really dark  
15 square where the grocery store is. And -- and label that A.  
16 Just stick a big A in there.

17 **A.** (Witness complies.)

18 **Q.** Okay. So when we're talking about -- we're  
19 talking about two versions of United: Your lawyers said  
20 there's the United that was the part that dealt with Plaza  
21 Extra the partnership; and then we're talking about the  
22 United, I call it Yusufs' United, which deals with the  
23 rental parcels.

24 The rentals are -- are everything that isn't  
25 labeled A on Exhibit 4; is that correct?

**MAHER "MIKE" YUSUF -- CROSS**

1           **A.**    Correct.

2           **Q.**    Okay.  So -- so in effect, there were two  
3 completely different businesses going on here:  One was  
4 Plaza Extra, the grocery store supermarket, which operated  
5 under the United name; and then there was this other thing  
6 called -- which we always refer to as the rental account,  
7 it's all the rest of the stuff that was handled -- that was  
8 non-grocery store; is that correct?

9           **A.**    Um-hum.

10          **Q.**    Okay.  Now, we've talked about this Mr. Luff  
11 and -- and what he did here.

12                         First of all, where was Mr. Luff physically  
13 located on that chart?  On Exhibit 4, if you'd draw a circle  
14 there, just put a B in it.

15          **A.**    He was located upstairs.

16          **Q.**    Approximately.  I'm not going to hold you to it.  
17 Okay.

18          **A.**    Yeah.

19          **Q.**    He was situated where within the -- within the A.  
20 Okay.

21                         So Mr. Luff was paid by which of these  
22 entities?  In other words, if I looked at his paycheck, was  
23 he being paid out of the rental account, or was he being  
24 paid out of the Plaza Extra partnership account?

25          **A.**    Out of the rental account.



**MAHER "MIKE" YUSUF -- CROSS**

1           **Q.**    So he was strictly an employee of Yusufs' United,  
2 not of the partnership?

3           **A.**    Tenants, yeah.

4           **Q.**    The tenant.    Okay.

5                        So does it make it -- everybody feel better  
6 if I just use the word "tenant" to refer to that side of the  
7 operation?  There's the grocery store side and there's the  
8 tenant side.

9                        **MS. PERRELL:**  That's fine.  I've been  
10 referring to it as the shopping center, but --

11                       **MR. HARTMANN:**  Okay.

12                       **MS. PERRELL:**  -- whatever works for you.

13           **Q.**    **(Mr. Hartmann)**  Whatever.  Okay.

14                        So -- so the -- the problem that we're having  
15 here, as I understand it, is that for a large number of  
16 years, the -- the grocery store was paying -- Mr. Luff was  
17 filling out these forms and paying for the gross receipts  
18 for the tenants out of the tenants' own account, right?

19           **A.**    Um-hum.

20           **Q.**    Okay.  He wasn't using partnership funds to pay  
21 the tenants' gross receipts?

22           **A.**    No.

23           **Q.**    Okay.  And I believe you've testified that you  
24 have no idea whatsoever what the deal was between your  
25 father and Mr. Hamed for the rents?  At the time, you didn't

**MAHER "MIKE" YUSUF -- CROSS**

1 know anything about what was going on?

2 **A.** No. I mean, some details, but not, you know, not  
3 everything.

4 **Q.** What -- what did you -- I don't want to put words  
5 in your mouth. Why don't you start when you came, and tell  
6 me kind of what you thought was going on with the rent?  
7 With the gross receipts taxes?

8 **A.** I know they had a business agreement that we ran  
9 the store and they -- they collect 50 percent of the -- the  
10 income of -- of the store.

11 **Q.** Okay.

12 **A.** And anything to do --

13 **Q.** You knew about that agreement?

14 **A.** But anything that we did pertaining to tenants or  
15 anything was solely, we were responsible. I mean, it's ours  
16 as it is. But certain conditions was merged together. I  
17 know the insurance, for sure, was, you know, the store paid  
18 it, for everything.

19 **Q.** Okay.

20 **A.** And according to the gross receipt, I don't know  
21 what's the customary that they used to do. I mean, I got  
22 lost.

23 **Q.** Okay. And -- and so the person who -- who -- the  
24 only person who was on site at the time -- and -- and the  
25 time I'm referring, if you look at Exhibit 1, the stuff

**MAHER "MIKE" YUSUF -- CROSS**

1 colored pink is what we're talking about right now this  
2 morning, those years, the only person who was kind of on  
3 site who was -- who was a tenant account employee was -- was  
4 the business manager. Were there any other people being  
5 paid -- strike that question.

6 Were there any other people at the East store  
7 who were being paid out of the tenant account, besides  
8 Mr. Luff or his replacement? Were there secretaries? Were  
9 there -- were there --

10 **A.** As an employees?

11 **Q.** Yeah.

12 **A.** I don't believe so. I don't remember.

13 **Q.** Okay. So Mr. Luff would have been the person who  
14 was -- who was really the partnership's business guy at --  
15 at the East store; is that correct?

16 **MS. PERRELL:** Objection.

17 **A.** No, no.

18 **MS. PERRELL:** You said "partnership's  
19 business guy."

20 **A.** Right, he's not.

21 **MR. HARTMANN:** I'm sorry.

22 **MS. PERRELL:** I think it was a mistake.

23 **Q. (Mr. Hartmann)** The rental. Mr. Luff was the  
24 person who was really the -- the rental business's  
25 representative at the East store?

## MAHER "MIKE" YUSUF -- CROSS

1           **A.**    Yeah, the rental, which is, yeah.

2           **Q.**    And Mr. Luff would -- would -- would fill out  
3 these forms, such as FY 015001, and he would then give them  
4 to you and say, Mike, write a check, right?

5           **A.**    Right.

6           **Q.**    You didn't understand what was going on?

7           **A.**    No, I didn't.

8           **Q.**    Okay.

9           **A.**    No.

10          **Q.**    But Luff did?

11          **A.**    I'm not sure if it was handed to him. I'm not  
12 sure if it was handed to him or he knew what to do, but I  
13 just --

14          **Q.**    Okay.

15          **A.**    -- I was -- a check was written and all I needed  
16 to do was sign it.

17          **Q.**    Okay. So -- so you didn't know where the thing  
18 was coming from? All you knew, you got a check one day  
19 in -- in -- in this form and you signed it and it got mailed  
20 out, right?

21          **A.**    I don't know. I don't know it got mailed out or  
22 sent out or --

23          **Q.**    Oh, okay.

24          **A.**    Or walked in. Walked out. I don't know.

25          **Q.**    All you did --

**MAHER "MIKE" YUSUF -- CROSS**

1           **A.**    I'm not going to agree to that.

2           **Q.**    All you did was sign it?

3           **A.**    Sign it, yes.

4           **Q.**    Okay.  And did you deal -- did you deal with  
5 Mr. Luff on other tenant or tenant account business?

6           **A.**    Yes.

7           **Q.**    Okay.  What kind of stuff?  What kind of other  
8 stuff did you deal with Mr. Luff on?

9           **A.**    In general, just the -- taking care of the place.

10          **Q.**    Taking care of everything that isn't A here?

11          **A.**    Taking care of everything that's what?

12          **Q.**    All this other stuff that is not A in Exhibit 4?

13          **A.**    He was the property management for everything.

14          **Q.**    Did he manage the supermarket?

15          **A.**    He didn't manage the supermarket, but you have a  
16 sidewalk to the supermarket.  You have a side wall to -- I  
17 mean, that was part of the shopping center.  He took care of  
18 the shopping center, which that was included in the shopping  
19 center.

20          **Q.**    Okay.  But he didn't -- for instance, he took care  
21 of the inside of -- of all the rest of the building, but not  
22 the inside of the grocery store; is that correct?

23          **A.**    He didn't take care of the inside of any of the  
24 buildings.

25          **Q.**    Oh, no?

## MAHER "MIKE" YUSUF -- CROSS

1           **A.**    No.

2           **Q.**    Okay.  And you dealt with him on those things?

3           **A.**    Yes.

4           **Q.**    Okay.  For instance, if -- if there was a light  
5 out in the parking lot, he wouldn't know it because he  
6 wasn't there at night, but you would know it, so --

7           **A.**    Right.

8           **Q.**    So you would report it to him?

9           **A.**    No, not really.

10          **Q.**    Okay.

11          **A.**    Not --

12          **Q.**    How would that happen?

13          **A.**    I would fix it.

14          **Q.**    You would fix it?

15          **A.**    I would fix it, or we would.  I mean, I don't  
16 know.  I don't remember.

17          **Q.**    Oh, okay.

18          **A.**    We'll get somebody to fix it or --

19          **Q.**    I'm just trying to get a better view of what it is  
20 Mr. Luff did.

21          **A.**    Or I would -- I would tell him.  I don't know.  I  
22 don't remember.

23          **Q.**    I'm just trying to get a view of what Mr. Luff was  
24 doing there besides paying gross receipts taxes.

25          **A.**    I told you, he's the property manager.

**MAHER "MIKE" YUSUF -- CROSS**

1           **Q.**    But what -- what did he do as property manager?

2           **A.**    Anything to do with the -- the shopping center.

3           **Q.**    But not the lights and not the inside of the  
4 buildings, so what I'm --

5           **A.**    I said, I'm not sure if he does.  If he took care  
6 of the lights or not, or we will do it.

7           **Q.**    Okay.  And what kind of things would you interact  
8 with him about?  Like, if you saw him and -- and you were  
9 talking about the rental business, what kinds of things  
10 would you and he talk about, just generally?

11          **A.**    If certain things need to be done around the  
12 shopping center --

13          **Q.**    Okay.

14          **A.**    -- I would tell him, or who's behind in rent.

15          **Q.**    Okay.

16          **A.**    You know, we would discuss it to me -- with me.  
17 General stuff as whatever takes to run a shopping center.

18          **Q.**    Okay.  And how did you know what to tell him?  Or  
19 how did he know what to do?  Did he talk to your father?

20                    In other words, you got the guy writing the  
21 gross receipt taxes who also does this other stuff.  Who's  
22 his boss?  Who's telling him how to do his job or what  
23 decisions to make?

24          **A.**    Either me or my dad.

25          **Q.**    Okay.  And we also looked at a couple checks that

**MAHER "MIKE" YUSUF -- CROSS**

1 just -- claims that are being made where the checks weren't  
2 actually physically signed.

3 For instance, I'm going to show you within  
4 Exhibit 3, FY 014978. Here, you can look at my copy.

5 **A.** Um-hum.

6 **Q.** Can you explain to me what -- what you think was  
7 going on then, or do you know?

8 **A.** I guess he made a copy of the check and the gross  
9 receipt before I could sign it.

10 **Q.** Okay. So you think that this check was actually  
11 signed and then --

12 **A.** And processed.

13 **Q.** -- and processed?

14 **A.** Yes.

15 **Q.** Okay. Did you ever have a discussion with -- I  
16 know this is a silly question to ask, but do you remember  
17 having any questions with Wally Hamed about how the gross  
18 receipts tax got paid? Who was supposed to sign the gross  
19 receipts tax, or processing of gross receipts tax?

20 **A.** No, I didn't know anything about gross receipt  
21 taxes back then.

22 **Q.** So the only person that -- the only two people  
23 that would have known about it were Luff and Wally?

24 **A.** No. I'm not sure if it was Wally or we -- I think  
25 we had an accountant there.



**MAHER "MIKE" YUSUF -- REDIRECT**

1           **Q.**    Oh, I see.

2           **A.**    I wasn't sure, but, you know, all the instructions  
3 came from Wally maybe to the accountant to Luff if something  
4 to do with gross receipts, or --

5           **Q.**    But you don't know?

6           **A.**    No, I don't know. Or it was the other way around.

7                   **MR. HARTMANN:** Okay. Okay. I think that  
8 we're -- unless you've got another witness on that 2000 --  
9 '93 to 2001 period, I think we're done.

10                   **MS. PERRELL:** Let me -- I just have a  
11 follow-up question for Mike.

12                   **MR. HARTMANN:** You're going to take -- are  
13 you going to take Wally direct or am I?

14                   **MS. PERRELL:** However, but I had a  
15 follow-up --

16                   **MR. HARTMANN:** Oh, okay. Sorry.

17                   **MS. PERRELL:** -- before we --

18                   **MR. HARTMANN:** Okay.

19                   **MS. PERRELL:** -- get to the next part of it.

20                                   **REDIRECT EXAMINATION**

21           **BY MS. PERRELL:**

22           **Q.**    Mike, I just wanted to ask you a question: During  
23 this time frame that Mr. Luff was there -- well, let me ask  
24 you this: Do you know for sure when Mr. Luff -- I mean, we  
25 know he was -- wherever he was there when he signed various

**MAHER "MIKE" YUSUF -- REDIRECT**

1 documents in Exhibit 3, but do you remember his exact time  
2 frame, start to finish?

3 **A.** No.

4 **Q.** Okay.

5 **A.** No.

6 **Q.** Do you -- do you know whether Mr. Luff had ever  
7 met with Mr. Fathi Yusuf?

8 **A.** Yeah.

9 **Q.** Okay.

10 **A.** Oh, yeah.

11 **Q.** Do you know with -- whether or not Mr. Yusuf ever  
12 gave him any particular instructions?

13 **A.** No, I don't.

14 **Q.** Okay.

15 **A.** I mean, I'm sure he gives him instructions.

16 **Q.** Okay.

17 **A.** I mean, he has to report to somebody.

18 **Q.** Okay. Do you know whether or not Mr. Luff was  
19 ever advised that there was, in essence, this partnership  
20 agreement that was different from the United Corporation,  
21 which is what all outward appearances were that this  
22 operation was running through United?

23 **A.** No, I'm not sure.

24 **Q.** Okay. Did he have any idea that the partnership  
25 was going to be paying rent to United, the Yusuf United?

**MAHER "MIKE" YUSUF -- REDIRECT**

1           **A.**    I'm not sure.

2           **Q.**    Okay.  You don't know whether he knew that?

3           **A.**    No.

4           **Q.**    Okay.  Do you know whether that was information --  
5 did you ever discuss with him that there was going to be  
6 rent coming from the United -- from the Plaza Extra store to  
7 United?

8           **A.**    Yeah, yeah.

9           **Q.**    Okay.  No, no, no.

10                            Did you ever discuss with him --

11           **A.**    No.

12           **Q.**    -- that the Plaza Extra, like the grocery store,  
13 was going to pay rent for --

14           **A.**    No, I never discussed anything.

15           **Q.**    Okay.  All right.  With regard to Mr. Luff, was  
16 the primary purpose for engaging him to deal with the  
17 collection of rents from the tenants?

18           **A.**    The collection of the rent and the upkeeping of  
19 the -- the ground.

20           **Q.**    Upkeeping of the grounds.  Okay.  All right.  All  
21 right.

22                            Do you recall who hired Mr. Luff?

23           **A.**    No.

24           **Q.**    You don't know who hired him?

25           **A.**    No, I don't know.

**MAHER "MIKE" YUSUF -- RECROSS**

1           **Q.**    Okay. All right. Did he have any other  
2           responsibilities -- did he have any responsibilities with  
3           regard to the grocery store, or was he really just a -- a  
4           tenant -- a person to deal with the tenants?

5           **A.**    Person to deal with the tenants.

6           **Q.**    Okay.

7           **A.**    Nothing to do with the physical inside of the  
8           store.

9           **Q.**    Okay. And just the upkeep of the property in  
10          general?

11          **A.**    Right.

12                   **MS. PERRELL:** Okay. All right. I don't think  
13          I have any further questions.

14                   **MR. HARTMANN:** I just have one.

15                                   **RECROSS-EXAMINATION**

16          **BY MR. HARTMANN:**

17           **Q.**    You said that Mr. Luff had met with your father a  
18          number of times?

19           **A.**    Yeah, of course.

20           **Q.**    Okay. And -- and I assume that your father must  
21          have hired him?

22           **A.**    I don't recall who hired him.

23           **Q.**    Oh, okay. But Wally Hamed didn't hire him?

24           **A.**    I don't recall.

25           **Q.**    Okay. Did Wally Hamed have any interactions with

**FATHI YUSUF -- DIRECT**

1 Mr. Luff?

2 **A.** Yes.

3 **Q.** Okay. And what were those interactions?

4 **A.** I don't recall. I don't know.

5 **MR. HARTMANN:** Okay. I'll ask Wally that.  
6 Okay. I think we're done with the -- with your claim '93 to  
7 2001. Okay. You can step down.

8 **MS. PERRELL:** I was going to say, I would  
9 like to recall him to clarify.

10 **THE VIDEOGRAPHER:** Continuance or conclusion?

11 **MR. HARTMANN:** I know. I'm thinking. Okay.  
12 Okay. But they're asking whether he's concluded. It's a --  
13 all these will be continuation. That's --

14 **MS. PERRELL:** I agree.

15 **THE VIDEOGRAPHER:** This is the continuance of  
16 the deposition. The time is 11:13.

17 (Short recess taken.)

18 **FATHI YUSUF**

19 **THE VIDEOGRAPHER:** This is the continuation  
20 of the deposition of Fathi Yusuf. The time is 11:14.

21 **MS. PERRELL:** Do you need us to re-identify?

22 **MR. HARTMANN:** No.

23 **DIRECT EXAMINATION**

24 **BY MS. PERRELL:**

25 **Q.** Okay. Mr. Yusuf, I just had a couple of quick

**FATHI YUSUF -- DIRECT**

1 follow-up questions. This shouldn't take long.

2 Do you recall -- do you recall ever meeting  
3 with Mr. Luff?

4 **A.** Yes.

5 **Q.** Okay. Did you ever advise Mr. Luff that the gross  
6 receipt taxes are not to be paid out of the United Shopping  
7 Center tenant account?

8 **A.** No.

9 **Q.** Okay. At the time, did Mr. Luff, was he ever  
10 advised that United operated both as United, the landlord  
11 and the owner of the shopping center, and also as the  
12 partnership? Did he know that there was any difference?

13 **A.** He didn't know what was going on between each  
14 other.

15 **Q.** So he did not know that?

16 **A.** No, he did not.

17 **Q.** Okay. All right. I have no further questions.

18 **A.** The insurance, by the way.

19 **Q.** Okay. So --

20 **A.** I would like to correct myself.

21 **Q.** Okay. If you'd like to correct yourself,  
22 something related to --

23 **A.** About the insurance, I was paying my own  
24 insurance. United was paying its own insurance. The only  
25 agreement was -- is the rent. Why the rent? Because it's

**FATHI YUSUF -- DIRECT**

1 in the same income tax where Mohammad Hamed is involved.  
2 He's involved in the income tax return. He was involved in  
3 everything on net profit, not as a partner as what -- with  
4 respect to Judge Brady say, now he's a partner. Well, if  
5 he's a partner, I don't want to work with him, period.

6 **MR. HARTMANN:** Okay.

7 **MS. PERRELL:** All right. I think we can  
8 clarify that at another time on another issue. I think on  
9 gross receipts, I think we're good.

10 **A.** Yeah, just the gross receipt.

11 **MS. PERRELL:** Okay.

12 **MR. HARTMANN:** We can go off.

13 **MS. PERRELL:** No further questions on that.  
14 That will be the end of that one.

15 **MR. HARTMANN:** Yeah, but we're continuing.

16 **MS. PERRELL:** Oh, I'm sorry.

17 **THE VIDEOGRAPHER:** This is the continuance of  
18 the deposition. The time is 11:16.

19 (Short recess taken.)

20 **THE VIDEOGRAPHER:** In the matter of Waleed  
21 Hamed versus Fathi Yusuf and United Corporation, in the  
22 Superior Court of the Virgin Islands, Division of St. Croix,  
23 civil Action Number SX-2012-CV-370.

24 My name is Michael Gelardi. I'm the  
25 videographer for today's proceedings. Our court reporter is

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1 Susan Nissman. Today's date is January 21st, 2020. The  
2 deponent is Waleed Hamed. The time is 11:18.

3 For the purpose of voice identification, I'm  
4 requesting the attorneys present to identify themselves at  
5 this time.

6 **MS. PERRELL:** Charlotte Perrell, on behalf of  
7 United Corporation and Fathi Yusuf.

8 **MR. HOLT:** Joel Holt, on behalf of the  
9 Hameds.

10 **MR. HARTMANN:** Carl Hartmann, on behalf of  
11 the Hameds.

12 **THE VIDEOGRAPHER:** Please swear in the  
13 witness.

14 **WALEED "WALLY" HAMED,**  
15 called as a witness, having been first duly sworn,  
16 testified on his oath as follows:

17 **DIRECT EXAMINATION**

18 **BY MS. PERRELL:**

19 **Q.** Good morning. You've been present for the last  
20 couple depositions, and so I just have a couple quick  
21 questions regarding the gross receipts paid by -- that  
22 relate to the shopping center, the Plaza shopping center,  
23 United Shopping Center.

24 The first question I have is, were you aware  
25 of the agreement between Mr. Fathi Yusuf and your father,



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1 Mohammad Hamed, that Mr. Yusuf testified to that the grocery  
2 store operations, the partnership, would ultimately pay all  
3 of the gross receipts for the shopping center? Were you  
4 aware of that?

5 **A.** No.

6 **Q.** Okay. Did you ever have any discussions with  
7 Mr. Yusuf regarding gross receipts tax at some later point  
8 in time as you were working in the Plaza Extra East store?

9 **A.** Never.

10 **Q.** Okay. Did you have any conversations -- so if you  
11 weren't aware of it, that means you also, just to clarify,  
12 didn't discuss that issue with your father, correct?

13 **A.** That's correct.

14 **Q.** Okay. All right. So as we sit here today, you  
15 can't dispute what Mr. Yusuf has said was the arrangement  
16 that he had with Mohammad Hamed relating to gross receipts,  
17 correct?

18 **A.** That's correct, but this is a new notion. I mean,  
19 I never heard of this before. Why, never, it came out  
20 before?

21 **Q.** Okay. But you weren't aware of the agreement,  
22 correct?

23 **A.** According to him, there's an agreement, but  
24 there's no agreement that I'm aware of.

25 **Q.** Okay. You weren't aware of it, correct?

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1           **A.**    Correct.

2           **Q.**    Okay.  With regard to the -- with regard to  
3 Mr. Luff, do you recall this Mr. Luff person?

4           **A.**    Most likely, yes.

5           **Q.**    Okay.  Do you have any recollection of how long he  
6 was at the shopping center?

7           **A.**    No, ma'am.

8           **Q.**    Okay.  Any -- I'm just trying to get a ballpark.  
9 Nobody seems to recall this guy very well.

10                         Did -- was either for a year or two, your  
11 recollection or --

12           **A.**    I have no idea.  I had no dealings with Mr. Luff.  
13 I had no interaction except good morning, goodbye, have a  
14 nice day, and that's it.  Had nothing to do with the  
15 shopping center.

16           **Q.**    Okay.

17           **A.**    Had nothing to do with Mr. Luff.

18           **Q.**    Okay.  Was there a point in time in which the  
19 St. Thomas store handled the gross receipts taxes for --  
20 payment of those for all of the stores?

21           **A.**    For the Plaza Extra stores, yes.

22           **Q.**    Okay.  Do you recall when that happened?

23           **A.**    I think it's after the St. Thomas store opened.

24           **Q.**    Okay.  And approximate year would that have been?

25           **A.**    I believe maybe '94, I think, the store opened, if

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1 I'm correct.

2 Q. Okay. And so that was about the time Mr. Yusuf  
3 obviously went to St. Thomas, correct? Or he went a little  
4 before, but that's that same time frame, correct?

5 A. Yes.

6 Q. Okay. And so before Mr. Yusuf left, did you have  
7 anything to do with the writing of any checks for the gross  
8 receipts, either for the grocery store operations, or any  
9 other gross receipts taxes?

10 A. Like I told you, I had nothing to with the  
11 shopping center whatsoever.

12 And as far as me signing checks, we opened  
13 Plaza Extra East in 1986. I didn't have any signing  
14 check -- I mean, I had no authority to sign checks. Fathi  
15 was the only one who signed the checks --

16 Q. Okay.

17 A. -- for the Plaza Extra East.

18 Q. When was it you were given authority to sign  
19 checks?

20 A. Sometime probably 3-4 years after that.

21 Q. Okay. So would that be early '90s?

22 A. I'm not sure. I think probably after we moved to  
23 St. Thomas, or right after we moved to St. Thomas.

24 Q. Okay. Because at that point, Mr. Yusuf would be  
25 gone and somebody would need to do it on behalf of the East

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1 store?

2 **A.** I believe around that time, yes.

3 **Q.** Okay. So that makes sense. All right.

4 **Q.** **(Mr. Hartmann)** And just for the record, what was  
5 the date of that?

6 **A.** The date of?

7 **Q.** When you opened St. Thomas.

8 **A.** St. Thomas, I believe it's in '94.

9 **MR. HARTMANN:** Okay.

10 **Q.** **(Ms. Perrell)** Which was also shortly after the  
11 fire and so forth; is that right?

12 **A.** Yes.

13 **Q.** Okay. All right. So before Mr. Yusuf left to go  
14 to St. Thomas, was there any sit-down that you had with him  
15 regarding any of the -- the documents, any of the paperwork,  
16 anything that needed to be done?

17 **A.** No.

18 **Q.** Okay.

19 **A.** Fathi Yusuf always took care of that.

20 **Q.** Okay. But when he went to St. Thomas, you picked  
21 up that role?

22 **A.** Absolutely not. He continued doing it himself  
23 with the accountants that he had in St. Thomas.

24 **Q.** Okay. But for every check that was written at the  
25 United -- let me ask you this: For the things that you had

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1 to write -- checks that had to be written out of the  
2 St. Croix office, wasn't that something that you then picked  
3 up?

4 **A.** The St. Croix office was only for Plaza Extra  
5 East, --

6 **Q.** Correct.

7 **A.** -- which is the accounts payable or accounts  
8 payroll.

9 **Q.** Okay.

10 **A.** That's the only thing I did.

11 **MS. PERRELL:** Okay. All right. All right.  
12 I think the rest of my questions are for later on, so I  
13 think we'll just --

14 **MR. HARTMANN:** Yeah, we'll just leave him on  
15 and then we'll start them later on.

16 **MS. PERRELL:** Okay. That sounds good. All  
17 right.

18 **MR. HARTMANN:** And I've got a couple  
19 questions.

20 **MS. PERRELL:** And I don't have any more  
21 questions on this right now.

**CROSS-EXAMINATION**

22 **BY MR. HARTMANN:**

23 **Q.** Okay. Counsel asked you if you knew about this  
24 agreement.  
25

**WALEED "WALLY" HAMED -- CROSS**

1 Do you -- do you believe this agreement  
2 exists?

3 **A.** Absolutely not.

4 **Q.** Okay. Could you explain why you think it doesn't  
5 exist?

6 **A.** This is a new notion that Fathi just came up with  
7 in 2000 -- after the lawsuit. We filed the lawsuit. We  
8 never -- I mean, if it was an issue at any time, he had full  
9 authority to do what he wanted. At the time, he signed the  
10 checks for all these years for Plaza Extra East, West. Not  
11 West, I'm sorry. I mean, the accountant who was in  
12 St. Thomas always dealt with Fathi in paying the gross  
13 receipts. I never had anything to do with that. He always  
14 was the one who was directing the management for the  
15 shopping center. I had nothing to do with that. I had no  
16 authority with the shopping center whatsoever.

17 **Q.** But he says he entered into this agreement with  
18 your father about gross receipts taxes.

19 Do you believe that he did enter into that?

20 **A.** Absolutely not.

21 **Q.** And why do you think that is?

22 **A.** Because we have nothing to do with the shopping  
23 center. We had -- shopping center was Fathi's (sic) Yusuf's  
24 own shopping center. As a matter of fact, why would anybody  
25 agree to something that they don't own? Why pay -- why pay

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1 the gross receipts?

2 Fathi, at one time, had a partner in the  
3 shopping center. I'm not too sure when he bought his -- his  
4 brother out or something like that, so why my father would  
5 agree to pay gross receipts for something that he had  
6 nothing to do with when Fathi only owed -- I'm not sure if  
7 it was 50/50 between him and his brother, but why my father  
8 would agree to that?

9 **Q.** Is it possible that your father entered into a  
10 secret agreement for these gross receipts taxes with Fathi  
11 and didn't tell you about it?

12 **A.** Absolutely not.

13 **Q.** Why is that?

14 **A.** Because he wouldn't do that. I mean, the  
15 agreement is we have 50/50 in the grocery store. We're  
16 partners in the grocery store. We have nothing to do with  
17 the shopping center. We didn't talk to tenants. We didn't  
18 collect tenants. We didn't repair the buildings. We didn't  
19 do any of that stuff.

20 **Q.** But Mr. Yusuf could talk your father into some --  
21 some things. He was a pretty persuasive talker. Couldn't  
22 he have talked your father into a secret agreement and run  
23 under that for 8 years without you knowing about it?

24 **MS. PERRELL:** Objection to characterizing it  
25 as "a secret agreement."

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1           **A.**    I don't think that would ever happen.

2                   **MS. PERRELL:**   Okay.

3           **Q.**    **(Mr. Hartmann)** When Mr. Yusuf left for St. Thomas  
4 and left everybody in charge, how were the gross receipts  
5 tax handled?

6           **A.**    For what?

7           **Q.**    For East?

8           **A.**    For East, they were done out of St. Thomas store.  
9 We would provide our sale figures to St. Thomas and he would  
10 deal with it with -- I think we had -- over the years, we  
11 had different accounts in that office.

12          **Q.**    But Mr. Yusuf ran that?

13          **A.**    Yes, sir.

14          **Q.**    And tell me a little bit about how, exactly, the  
15 process worked. So at the end of a month, you had a certain  
16 amount of sales, right?

17          **A.**    Yes.

18          **Q.**    Okay. So who -- who knew how much -- who got that  
19 actual physical number of how much sales there were?

20          **A.**    The accountant would in St. Thomas.

21          **Q.**    But -- but they had to get it from somebody in  
22 St. Croix?

23          **A.**    Yes, the -- the accountant would either call Mike,  
24 at the time, 'cause Mike was in -- in Plaza Extra East from  
25 1994 when we opened -- I'm sorry. When did we open? I



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1 think '95, we opened Plaza Extra East, or could be '94, I'm  
2 not sure, but he was there. He was in charge of the POS  
3 system. He was in charge of the safe. He was in charge of  
4 the monies.

5 **Q.** Okay.

6 **A.** He handled that. So now it's either the  
7 accountant would either call Mike, or he would call one of  
8 the ladies in the office and they would provide him with the  
9 numbers, but the numbers weren't, at that time -- I'm sorry.  
10 Let me correct that.

11 **Q.** Go ahead.

12 **A.** The numbers weren't taken from the POS system.  
13 The numbers were taken based on deposits that were made to  
14 the -- to the Plaza Extra account.

15 **Q.** Okay. So just so I'm clear, the accountant, who  
16 was in St. Thomas and working directly under Fathi Yusuf,  
17 would call either Mike or one of the ladies in St. Croix; is  
18 that correct?

19 **A.** Yes.

20 **Q.** Okay. And they would get the -- that account  
21 would get that gross receipt number; is that correct?

22 **A.** Yes.

23 **Q.** Okay. So then what would happen?

24 **A.** I assume that he would -- because Fathi was in  
25 charge of the accountant in St. Thomas for the -- both

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1 stores. He would discuss with Fathi what they need to do,  
2 and they would file the papers and sign them and --

3 **Q.** But -- but it wasn't Fathi signing it, it was  
4 Mr. Luff?

5 **A.** No, no. You see you're confusing the issue.

6 Now, Mr. Luff was for the tenant account, --

7 **Q.** Okay.

8 **A.** -- not for the Plaza Extra East or West. I mean,  
9 Plaza Extra East or Tutu account. I was talking -- the  
10 process that I explained was for the Plaza Extra East and  
11 Tutu Park --

12 **Q.** Okay. So --

13 **A.** -- account.

14 **Q.** So how did the same process work for the tenant  
15 account?

16 **A.** They handled that. I had nothing to do with it.  
17 I assume it was Mr. Luff who was managing it through Mike  
18 and they will get that process going. I have no idea how  
19 the internal structure was. I was not privy to any of the  
20 stuff they did with the tenants, to the accounts. I don't  
21 have no signatory powers on anything for the tenant account,  
22 or the leases, or anything of that stuff. I had nothing to  
23 do with that. That was their baby, not mine.

24 **Q.** Okay. And you testi -- you were here earlier for  
25 the testimony of Mike Yusuf, who said that he knew nothing

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1 about how the gross receipts tax was done. All he did was  
2 sign checks.

3 Does that comport with your understanding of  
4 what was happening at the time?

5 **A.** My -- you're talking about the Plaza Extra East  
6 and Tutu, or the tenant account.

7 **Q.** Well, tell me about both.

8 **A.** Well, Mike knows when -- what's his name? I  
9 forgot the accountant, the controller's name in St. Thomas.  
10 He knows him. He talks to him, like he talks to me. I  
11 mean, we would provide, whether it's Mike or -- I think he  
12 mostly dealt with the girls or the ladies at the office to  
13 supply him with the numbers and the deposit slips.

14 As far as for the tenant, I have no idea what  
15 the process would be, because I wasn't involved. I wasn't  
16 privy to that.

17 **Q.** Okay. But it's your understanding that whether it  
18 was the tenant account or the -- or the grocery store  
19 account, all this information was going to St. Thomas?

20 **A.** Yes.

21 **MS. PERRELL:** Objection. That's not --  
22 that's a misstatement. A mischaracterization of the  
23 testimony.

24 **Q.** (Mr. Hartmann) You can answer.

25 **A.** I know -- I know it was for Plaza Extra East and

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1 Tutu.

2 **Q.** And you don't know at all about --

3 **A.** The way they handled their business, I wasn't  
4 privy to that.

5 **MR. HARTMANN:** Okay. I have no further  
6 questions on this issue, so why don't we just go on to  
7 the --

8 **MS. PERRELL:** Yeah, I have no further  
9 questions on that issue, either --

10 **MR. HARTMANN:** Okay. So --

11 **MS. PERRELL:** -- which is relating to the  
12 claim that we had our Y, whatever number it is, right.

13 **MR. HARTMANN:** Okay. So let's --

14 **MS. PERRELL:** Hold on.

15 **MR. HARTMANN:** -- go to the Hamed claim with  
16 the same witness.

17 **MS. PERRELL:** Yeah, 'cause my other -- to the  
18 extent Nejeah has any testimony, it's relating to some of  
19 this later stuff, --

20 **MR. HARTMANN:** Okay.

21 **MS. PERRELL:** -- which is relating more to  
22 your questions for H-150 and H-160.

23 **MR. HARTMANN:** Okay.

24 **MS. PERRELL:** Okay.

25 **MR. HARTMANN:** So for -- for our two claims,

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1 would you like to examine first, or would you like me to?

2 **MS. PERRELL:** No, you go ahead.

3 **DIRECT EXAMINATION**

4 **BY MR. HARTMANN:**

5 **Q.** So, Wally, there came a time when you filed a  
6 lawsuit?

7 **A.** Yes.

8 **Q.** And why was that lawsuit filed?

9 **A.** Because there were certain things that Fathi Yusuf  
10 was doing. He was trying to really put us out. Basically  
11 wanted to run with everything that we owned.

12 **Q.** Okay. And -- and when you filed that lawsuit, did  
13 you have an attorney at that time?

14 **A.** Yes.

15 **Q.** And who was that attorney?

16 **A.** Joel Holt.

17 **Q.** And did Joel Holt inform the Yusufs of the  
18 lawsuit?

19 **A.** Yes.

20 **Q.** Okay. And at the time he informed them of the  
21 lawsuit, did he tell him to stop writing checks unilaterally  
22 for the partnership?

23 **A.** That is correct, yes.

24 **Q.** Okay. And was any exception made on that with  
25 regard to, for instance, gross receipt taxes?

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1           **A.**    Yes, I believe I've seen something like that, yes,  
2    he did.

3           **Q.**    Okay. Tell me what you understand about who you  
4    thought was paying the gross receipt taxes?

5           **A.**    Could you repeat the question?

6           **Q.**    Okay. Did -- did the Hameds approve the payment  
7    of the tenant accounts gross receipts taxes after the  
8    lawsuit's filed?

9           **A.**    Absolutely not.

10          **Q.**    Okay. Tell me what you know about that.

11          **A.**    Well, Fathi figured that he's going to go ahead  
12    and start saying that everything belongs to him. And then  
13    the supermarket is supposed to pay all that, because at that  
14    time, Fathi says everything is his. We have nothing. And  
15    over -- over the previous years, he's always threatening us,  
16    saying, Hey, remember, you guys don't have nothing in your  
17    name. There's nothing written in our name to say that we're  
18    partners.

19          **Q.**    But on the gross receipts taxes, specifically,  
20    did -- did you, your father, your brothers, did any of the  
21    Hameds ever give Fathi Yusuf authority to pay the tenant  
22    gross receipt taxes with partnership funds?

23          **A.**    Absolutely not.

24          **Q.**    And there came a time -- there came a time when  
25    the -- the Court appointed a special master, and -- and the

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1 special master appointed a liquidating partner; is that  
2 correct?

3 **A.** Yes.

4 **Q.** And who's the liquidating partner?

5 **A.** Fathi Yusuf.

6 **Q.** Okay. And did you ever have a discussion in which  
7 you or your father told them that it was okay for you to --  
8 for them to charge the tenant account funds, the gross  
9 receipt tax, to the partnership?

10 **A.** No, sir.

11 **MR. HARTMANN:** Okay. I have no further  
12 questions.

13 **CROSS-EXAMINATION**

14 **BY MS. PERRELL:**

15 **Q.** All right. What point in time are you contending  
16 that Mr. Yusuf improperly paid the gross receipts taxes for  
17 the tenant account?

18 **A.** Show me. I really don't recall exactly what time  
19 it is.

20 **Q.** Okay.

21 **A.** You can show me something, I can probably --

22 **Q.** Well, you've made -- there's a couple claims that  
23 have been made in the case.

24 **A.** Um-hum.

25 **Q.** One of them is Claim 150 and another claim is

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1 numbered 160. And I think I have a pretty good  
2 understanding of -- of the 160 claim, but I guess my  
3 question is to you, are you making a claim that the  
4 partnership improperly paid certain gross receipts for the  
5 shopping center? And if so, what time frame?

6 **MR. HARTMANN:** We'll stipulate that -- that  
7 the claim prior to the dissolution of the -- to the filing  
8 of the lawsuit is -- is not being pursued.

9 **MS. PERRELL:** Okay. That's what I was  
10 confused about.

11 **MR. HARTMANN:** Right.

12 **MS. PERRELL:** Okay. So that helps clarify.

13 **MR. HARTMANN:** Right.

14 **Q. (Ms. Perrell)** So the lawsuit was filed, I  
15 believe --

16 **MR. HARTMANN:** September.

17 **Q. (Ms. Perrell)** -- September of 2012, does that  
18 sound right to you?

19 **A.** Yes.

20 **Q.** Okay. So -- and then do you recall a point in  
21 time when the -- an accountant named John Gaffney was  
22 engaged?

23 **A.** Yeah. He was engaged sometime, yes.

24 **Q.** Okay. And do you recall that there was, what I  
25 would call, an accounting or reconciliation that John



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1 Gaffney undertook to try to work out all of the various  
2 numbers for the partnership so that we could come to a way  
3 to unwind this partnership? Do you recall him undertaking  
4 those efforts?

5 **A.** I guess. I'm not quite sure exactly what period  
6 that was, but --

7 **Q.** Okay. And I guess then let me ask you this: What  
8 exactly is the value of the claim that you're contending the  
9 partnership should not have paid for the United Shopping  
10 Center gross receipts?

11 **A.** I don't exactly know the value, but I think it  
12 might be listed, which is, I guess, Exhibit 2.

13 **Q.** Okay.

14 **A.** 69,000.

15 **Q.** So Exhibit 2 is a document that was prepared by  
16 your counsel and it reflected -- it's got a number in there,  
17 \$69,000.

18 Do you -- are you aware of the supporting  
19 documentation for this 69,000?

20 **A.** Are you asking me if --

21 **Q.** How did you get to the 69,000, is what I'm asking?

22 **A.** I'm pretty sure there's -- there's documents that  
23 support that.

24 **Q.** Okay. Do you know what they are?

25 **A.** I've seen some of them.

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1                   **MS. PERRELL:** Okay. I guess my question to  
2 you is, is -- are these all documents that are going to be  
3 Gaffney documents that Gaffney's aware of, or is this  
4 something else? That's what I'm trying to understand.

5                   Carl?

6                   **MR. HARTMANN:** They're the ones that are  
7 attached.

8                   **MS. PERRELL:** To your -- this claim here?

9                   **MR. HARTMANN:** Yes.

10                  **MS. PERRELL:** Okay.

11                  **MR. HARTMANN:** Yes. It's -- it's just the  
12 mathematical addition of the items listed.

13                  **MS. PERRELL:** Okay. So let me go ahead and  
14 introduce this one then. What number are we at, 4 now?

15                  **MR. HARTMANN:** Five.

16                  **Q. (Ms. Perrell)** Five. Let me hand you, the witness,  
17 Exhibit Number 5.

18                                 (Deposition Exhibit No. 5 was  
19                                 marked for identification.)

20                                 All right. I've handed you what's been  
21 marked Exhibit 5, which I understand from the documents  
22 provided by your attorneys, that these represent the  
23 supporting documentation for this \$69,000 claim.

24                                 If you could take a minute to look through  
25 that and see if that's what you understand this to be as

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1 well.

2 **A.** It appears, yes.

3 **Q.** Okay. So if you flip to the very first page,  
4 which, at the bottom, I'm going to represent there's a  
5 number here, JVZ-870. This number says 70,193.20.

6 Is this the number that you're contending is  
7 the improper -- you're contending is an improper payment of  
8 gross receipt taxes, or is this something else?

9 **A.** I'm not quite sure.

10 **Q.** Okay.

11 **MR. HARTMANN:** I'll stipulate that at the  
12 time that we filed our claim, we didn't have yet this  
13 accounting. This was a later document produced to us.

14 **MS. PERRELL:** Which one, the --

15 **MR. HARTMANN:** This JVZ is your  
16 accountant's -- excuse me, our accountant's adding up of the  
17 these amounts. This didn't -- wasn't in existence yet at  
18 the time that the claim was filed, so the corrected number  
19 is probably the 70,193. Excuse me.

20 (Respite.)

21 I'm sorry, the 69,000 is the correct number.  
22 This was done first. The Yusufs submitted additional  
23 documents. The number was corrected downwards to the  
24 69,000.

25 **MS. PERRELL:** Okay. So this was an earlier

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1 calculation.

2 **MR. HARTMANN:** That was an earlier  
3 calculation.

4 **MS. PERRELL:** Okay. But these numbers  
5 represent the gross receipts numbers paid for the shopping  
6 center, correct? That you're claiming should not have been  
7 paid --

8 **MR. HARTMANN:** Yes.

9 **MS. PERRELL:** -- by the partnership?

10 **MR. HARTMANN:** Yes.

11 **MS. PERRELL:** Okay. And it looks like the  
12 time frame on those was -- there was a chunk between 2012  
13 and 2014. And then there was January, February, March, and  
14 April of '15, and that's basically when the split occurred;  
15 is that correct?

16 **MR. HARTMANN:** Correct.

17 **Q. (Ms. Perrell)** Okay. Sorry I'm asking the lawyers.  
18 I'm just trying to understand what the documents are.

19 Okay. And do you have any information  
20 exactly how the payments occurred? In other words, how were  
21 the -- was there a check for the gross receipts paid? Was  
22 there a credit card used, or what was the mechanism, if you  
23 know? You may not.

24 **A.** There's a combination of things. These guys, what  
25 they did, after we filed the lawsuit and most likely a

**WALEED "WALLY" HAMED -- CROSS**

1 little bit prior, they put us out that we're not privy to  
2 talk or look at any records or even talk to Mr. Luff or any  
3 other accountants. They shut us out as though we don't want  
4 anything. We have no right to anything.

5 **Q.** Okay. Let me back up a little bit.

6 Mr. Luff, though, isn't an accountant, right?

7 He's the property --

8 **A.** He's the controller.

9 **Q.** No, no.

10 **A.** I'm sorry. I'm sorry. You're right.

11 **Q.** Okay.

12 **A.** I'm going with Mr. Gaffney. I'm sorry.

13 **Q.** Okay. Okay.

14 **A.** John Gaffney. I'm sorry.

15 **Q.** Okay. Gotcha. All right. We're on the same  
16 page.

17 **A.** Sorry, sorry.

18 **Q.** It's all right. Okay.

19 So -- but I guess my question is, is your  
20 testimony earlier was -- is that the handling of the payment  
21 of the gross receipts was a function that was really  
22 handled, the physical part of it and the actual payment, was  
23 something that was handled out of St. Thomas; is that  
24 correct?

25 **A.** You're asking me two different questions here.

**WALEED "WALLY" HAMED -- CROSS**

1           **Q.**    Okay.  Let me back it up.

2           **A.**    You're asking for 2012 to 2015, or is it prior to  
3 those years?

4           **Q.**    Okay.  So let me -- it's a good point.  Let me  
5 back up.

6                                After Mr. Yusuf went to open Tutu operations,  
7 between the time that he went there, let's just say 1994,  
8 when it opened, until the time of the lawsuit, okay?  My  
9 understanding of your testimony was that the functioning of  
10 the payment of gross receipts for the grocery store  
11 operations for all three stores was paid out of the  
12 St. Thomas store?  The physical payment in coordination was  
13 out of the St. Thomas store; is that correct?

14          **A.**    Yes, ma'am.

15          **Q.**    Okay.  And are you -- other than providing the  
16 numbers, or having someone in your office provide the  
17 numbers, or maybe have Mike providing the gross receipts  
18 numbers for what was deposited into the accounts of the  
19 St. Croix East store, your involvement with gross receipts  
20 taxes for the grocery store operations, that was the extent  
21 of your involvement; is that correct?

22          **A.**    Well, there came a time right after the  
23 indictment.  We were raided in 2001.

24          **Q.**    Um-hum.

25          **A.**    After -- well, we had three stores open at the

**WALEED "WALLY" HAMED -- CROSS**

1 time. We were raided in 2001. We had an indictment in 2003  
2 by the federal government. In 2001, all gross receipts and  
3 supporting documentation was done from deposit slips into  
4 the bank. So each store would supply those -- that  
5 information to the controller in St. Thomas.

6 **Q.** Got it.

7 **A.** After that, everything was -- because we had the  
8 federal government oversight, --

9 **Q.** Um-hum.

10 **A.** -- everything was done the same way, but it wasn't  
11 according to deposits anymore, it was according to POS  
12 system.

13 **Q.** Okay. And was it done at each store, or was  
14 information transferred over to St. Thomas?

15 **A.** Information was transferred to St. Thomas.

16 **Q.** Okay. But you're saying they were pulling a  
17 different number?

18 **A.** Yes.

19 **Q.** Okay. All right. Other than any involvement in  
20 the coordination to pull the numbers, did you have any other  
21 dealings with the gross receipts taxes between the time  
22 St. Thomas opened and the opening -- and the filing of the  
23 lawsuit?

24 **A.** No, ma'am.

25 **Q.** Okay. So at the time of the filing of the

**WALEED "WALLY" HAMED -- CROSS**

1 lawsuit, which is in September of 2012, did this process of  
2 paying the gross receipts taxes for the grocery store  
3 operations change at all, to your knowledge?

4 **A.** To my knowledge, no.

5 **Q.** Okay. All right. However, there came a point in  
6 time in which these claims that you're making now, which  
7 relate to the shopping center operations, right? Gross  
8 receipts for the shopping center operations were paid by the  
9 partnership, and you're disputing it?

10 **A.** Yes.

11 **Q.** Okay. Are you disputing it because it was --  
12 well, let me ask you this: When was that issue first  
13 raised? Was it after the lawsuit was filed?

14 **A.** I believe it was sometime after the lawsuit was  
15 filed.

16 **Q.** Okay. And after the lawsuit was filed -- let me  
17 ask you this: When did Mr. Yusuf ultimately come back and  
18 work in the St. Croix East store? 2014?

19 **A.** No. Much earlier than that, I think.

20 **Q.** Do you recall --

21 **A.** I don't recall, exactly, but it was prior to me.  
22 Probably -- maybe 2012. Not sure.

23 **Q.** Okay. So the issue of the gross receipts for the  
24 shopping center, is it your recollection that that arose  
25 after Mr. Yusuf got back to Plaza Extra East?



**WALEED "WALLY" HAMED -- CROSS**

1           **A.**    I'm not quite sure on that.  I don't recall,  
2 exactly.

3           **Q.**    Was it around that same similar time frame?

4           **A.**    Possibly.  Possibly.

5           **Q.**    All right.  All right.  Other than the  
6 documentation that we have here in Exhibit 5, are you aware  
7 of any other information that is relevant or relates in any  
8 way to the Hameds' claim that this 69,000 that was  
9 ultimately paid for the shopping center should not have been  
10 paid by the partnership?

11          **A.**    You're asking me if there's any other documents?

12          **Q.**    Are you aware of any?

13          **A.**    I'm not aware of any, no.

14          **Q.**    There's no like, Oh, yeah, in my safe, I have the  
15 one document that explains?  There's no other documents  
16 you're aware of, is what I'm trying to understand?

17          **A.**    No.

18                   **MS. PERRELL:**  Okay.  I have no further  
19 questions.

20                   **MR. HARTMANN:**  I'm good.

21                   **MS. PERRELL:**  Okay.

22                   **MR. HARTMANN:**  So you can continue him.

23                   **THE VIDEOGRAPHER:**  This is a continuance of  
24 the deposition.  The time is 11:48.

25                                   (Short recess taken.)

**NEJEH YUSUF -- DIRECT**

1                   **THE VIDEOGRAPHER:** In the matter of Waleed  
2 Hamed versus Fathi Yusuf and United Corporation in the  
3 Superior Court of the Virgin Islands, Division of St. Croix.  
4 Civil Action Number SX-2012-CV-370.

5                   My name is Michael Gelardi. I'm the  
6 videographer for today's proceedings. Our court reporter is  
7 Susan Nissman. Today's date is January 21st, 2020. The  
8 deponent is NejeH Yusuf. The time is 11:52.

9                   For the purpose of voice identification, I am  
10 requesting that the attorneys present identify themselves at  
11 this time.

12                   **MS. PERRELL:** Charlotte Perrell, on behalf of  
13 United Corporation and Fathi Yusuf.

14                   **MR. HOLT:** Joel Holt, on behalf of the  
15 Hameds.

16                   **MR. HARTMANN:** Carl Hartmann, on behalf of  
17 the Hameds.

18                   **THE VIDEOGRAPHER:** Please swear in the  
19 witness.

20                                   **NEJEH YUSUF,**  
21                   called as a witness, having been first duly sworn,  
22                   testified on his oath as follows:

23                                   **DIRECT EXAMINATION**

24                   **BY MS. PERRELL:**

25                   **Q.** All right. Can you please just state your full

**NEJEH YUSUF -- DIRECT**

1 name for the record?

2 **A.** NejeH Yusuf.

3 **Q.** NejeH, you've been present for the depositions  
4 that we've taken relating to the gross receipts and how  
5 they've been handled throughout this time frame. I'm just  
6 going to be asking you about the time frame from -- I'm just  
7 going to say during the time frame that you were in the  
8 St. Thomas store. I think that's a cleaner way to just  
9 simply say it.

10 The -- first of all, let me ask you this: Do  
11 you have any familiarity with the process as to how the  
12 partnership paid the partnership gross receipts taxes?

13 **A.** Well, we -- we paid it, I believe, in the  
14 beginning by check, and then eventually we started paying by  
15 credit card.

16 **Q.** Okay. And did you have any involvement in that  
17 process?

18 **A.** I would go to the IRB and -- and use credit cards  
19 to pay for the -- for the gross receipt.

20 **Q.** Okay. And did anybody else at the St. Thomas  
21 store participate in this process, of paying the gross  
22 receipts taxes?

23 **A.** Physically going, was -- it was mostly myself, but  
24 preparing it, we always had someone doing the books there,  
25 either a accountant or comptroller.

## NEJEH YUSUF -- DIRECT

1           **Q.**    Okay.  Would any of the -- would Willie Hamed, for  
2           example, ever be the one to go and do the payment of the  
3           gross receipts taxes?

4           **A.**    I can't remember.

5           **Q.**    Okay.  Is it possible?

6           **A.**    It's possible.  I used to -- I believe I used his  
7           cards.  Whomever's cards were available, we used.

8           **Q.**    Okay.  All right.  And do you recall whether he  
9           actually ever physically went down and did the payment?

10          **A.**    He could have been sometimes, because, you know,  
11          it depends.  If the cashier wanted to see the person in  
12          person -- you know, if the cashier wanted to see the person  
13          in person, they come and pay with the credit card, then most  
14          likely he would have gone.

15          **Q.**    Okay.  All right.  But as between the two of you,  
16          would you be able to give a percentage of how many times,  
17          percentage-wise, you would do it versus, let's say, Willie?

18          **A.**    No, I wouldn't be able to tell you.

19          **Q.**    Okay.  Would you do it more than he did?

20          **A.**    I did it more than he did.  Sometimes the  
21          controller himself, I guess when he was doing it by check,  
22          he would go down.

23          **Q.**    Okay.  All right.  And can you just tell us what,  
24          exactly, was the process?  What exactly was the process?

25          **A.**    I don't know.  From what I remember, I mean,

**NEJEH YUSUF -- DIRECT**

1 the -- the -- we would get the documents from Plaza East,  
2 from St. Croix, and the controller would put it together. I  
3 remember printing, you know, the POS report at the end of  
4 the month when asked. And I don't know how he got the ones  
5 from St. Croix.

6 **Q.** Okay. And then somebody, I assume, would -- who  
7 would contact you and say you need to go down and make this  
8 payment?

9 **A.** Of course the controller.

10 **Q.** Okay. Was Mr. Yusuf involved in this process of  
11 paying the -- the taxes? The physical coordination of  
12 paying the taxes?

13 **A.** He was there in the St. Thomas store, but, I mean,  
14 he had involvement with the controller, of course.

15 **Q.** But was he involved in the actual coordination of  
16 the payment of those receipt taxes?

17 **A.** When you say "coordination" --

18 **Q.** The -- the filling out of the documents. The  
19 getting it paid. The going down, making it happen.

20 **A.** I don't know. I don't know. I don't know.

21 **Q.** Okay. When you would be called to actually go  
22 down and pay, was it the comptroller who primarily called  
23 you to coordinate that?

24 **A.** Yeah, pretty much. I mean, if the controller, he  
25 might mention it to my dad or to Willie, and they would,

**NEJEH YUSUF -- DIRECT**

1 Hey, you need to go and pay this. We had a certain time to  
2 get it paid, because I used my cards and I had a little bit  
3 more space than Willie or my dad or whomever's other card I  
4 used. I went down and I paid them.

5 **Q.** Okay. So you would pay it with a credit card.  
6 And then how would the -- would the partnership then pay the  
7 credit card payment?

8 **A.** She would -- she would cut a check to the -- if I  
9 remember right, either to the bank or go straight to the  
10 credit card company.

11 **Q.** Okay. All right. So let me have you take a look  
12 at Exhibit 5. Give me a second.

13 So, let me -- just as an example here.  
14 There's a -- are you familiar with -- let me show you this  
15 document here. It's -- I'm going to just use these numbers,  
16 JVZ-874. Have you ever seen -- maybe not this specific  
17 document, but this kind of a report or a printout?

18 **A.** I can't remember if I've seen it. It doesn't look  
19 familiar.

20 **Q.** Okay. Have you seen a document that looks like  
21 JVZ-875 before?

22 I know -- I know you may not remember this  
23 specific one, but this -- this document? Kind of document?

24 **A.** Yeah, yeah. This -- this is pretty much a sheet  
25 that you take down. It would be in the paperwork, 'cause

**NEJEH YUSUF -- DIRECT**

1 they would want me to keep the paperwork together when I  
2 took down. And, of course, I believe it needed to be  
3 stamped.

4 **Q.** Okay. So is this -- this document, JVZ-875, is  
5 the kind of the gross receipt form that needed to be filled  
6 out?

7 **A.** Filled out, yeah.

8 **Q.** Okay. And there's a lady's name at the bottom  
9 here, Margaret Soeffing. I'm not sure of her last name.

10 **A.** Soeffing, yeah.

11 **Q.** Do you recognize that name?

12 **A.** Yeah, she worked in the St. Thomas location.

13 **Q.** Okay. And was -- there was some testimony before  
14 from Waleed Hamed that the St. Thomas location was paying  
15 the gross receipts for all three grocery store operations;  
16 is that fair?

17 **A.** From what I remember, yeah, we paid out of  
18 St. Thomas, but eventually it changed where I think each  
19 store was paying their own gross receipts at the end, or  
20 they were contributing more and keeping it separate.

21 **Q.** Okay.

22 **A.** That's something you have to ask the controller,  
23 but from what I understand, I remember writing, this is  
24 East, this is West, this is St. Thomas on the -- on the  
25 receipts when I turned it in for payment.

## NEJEH YUSUF -- DIRECT

1           **Q.**    Okay. All right. And do you have any  
2           recollection of when that breakup happened?

3           **A.**    I don't know.

4           **Q.**    Okay. Was that, just orienting, before or after  
5           the lawsuit? Sometime before the lawsuit?

6           **A.**    It was -- it was towards the end.

7           **Q.**    Okay. Was that anything to do with the fact that  
8           the monitors were in place and they were requiring  
9           separation there, or do you know?

10          **A.**    It could be.

11          **Q.**    Okay.

12          **A.**    Yeah.

13          **Q.**    All right. So let me ask you to look at JVZ-877,  
14          and ask you, is that your signature on the bottom of that  
15          check?

16          **A.**    My signature's there.

17          **Q.**    Okay. And there's another signature. Do you know  
18          who that other signature is?

19          **A.**    Yeah; Willie Hamed.

20          **Q.**    Willie Hamed?

21          **A.**    Yeah.

22          **Q.**    Okay. And what was the date on this particular  
23          check?

24          **A.**    Says March 20th, 2012.

25          **Q.**    And the payment is going -- it says it's going to



**NEJEH YUSUF -- DIRECT**

1 Citi Cards.

2 Was this -- do you know whether Citi Cards  
3 was one of the cards that you used to pay these gross  
4 receipt taxes?

5 **A.** We -- yeah, I had a Citi card card (sic).

6 **Q.** Okay.

7 **A.** So we -- that was one of the cards that I used.

8 **Q.** Okay. And then did Willie Hamed have cards that  
9 were used as well?

10 **A.** Yes.

11 **Q.** Okay. And then what about Mr. Yusuf, Fathi Yusuf?

12 **A.** I don't know if he had cards at the time, but, I  
13 mean, as a family, both sides, whoever had space, or first,  
14 you know, to take out of the St. Thomas location, if we need  
15 more space, then we'll call on St. Croix.

16 But I'm not sure if he had -- if he had a  
17 card at that time to pay the gross receipt.

18 **Q.** Okay.

19 **A.** I know I was doing it mostly with -- with Willie.

20 **Q.** Okay. And so just to give us an understanding of  
21 the process, you have to pay these gross receipt taxes once  
22 a month; is that right?

23 **A.** At the end of the month, yeah.

24 **Q.** At the end of the month?

25 **A.** Yeah. I mean, yeah, once a month.

## NEJEH YUSUF -- DIRECT

1 Q. Okay. Ish. All right.

2 So when you would go down and payment (sic),  
3 you'd pay it with a credit card, then how quickly did these  
4 checks get cut to the credit card company? Same --

5 A. We turned it in. Probably take a day or two for  
6 them to cut the checks for it.

7 Q. So pretty quickly after the payment was made; is  
8 that fair?

9 A. Yeah, it's not too -- I mean, right after.

10 Q. Okay.

11 A. As soon as they get a chance around to getting it  
12 done, then most likely, it was pretty soon.

13 Q. Okay. All right. And at this time frame, you've  
14 got both your name, and this one, this particular one, which  
15 is 877, has got Willie Hamed's name on there as well.

16 What was the reason for the dual signatures?

17 A. I believe that changed when the marshals came in,  
18 from what I under -- from what I could remember.

19 Q. Okay. All right. They required two signatures?

20 A. Yeah. I believe one -- when either the marshals  
21 came in or -- or towards a little bit the end of when they  
22 were there, I believe we had two signatures. It was  
23 required to have two signatures.

24 Q. Okay. Do you have -- let's see. And the  
25 signatures, you know, there's been a lot of debate, and I

**NEJEH YUSUF -- DIRECT**

1 don't want to go down this path, but there's been a lot of  
2 debate at different points in times about having one Yusuf  
3 and one Hamed.

4 Was the reason for this that issue, or was  
5 this simply something that the monitors were requiring, the  
6 two signatures?

7 **A.** I can't remember.

8 **Q.** Not sure?

9 **A.** Yeah.

10 **Q.** Okay. All right. All right. Other than going to  
11 make these payments, did you have any other involvement with  
12 payment of the gross receipts for the -- the grocery store  
13 operations?

14 **A.** Say that question again.

15 **Q.** Other than what we've already talked about --

16 **A.** Right.

17 **Q.** -- today, --

18 **A.** Right.

19 **Q.** -- did you have any other involvement with regard  
20 to the payment of the grocery -- I'm sorry, the payment of  
21 gross receipts taxes for the grocery store operations?

22 **A.** I really don't know. I don't think so.

23 **Q.** Okay. All right. And then did you have any --  
24 was there any -- hold on just a second.

25 All right. Did there come a point in time

**NAJEH YUSUF -- CROSS**

1 where you became aware of payments of the grocery store --  
2 I'm sorry, of the shopping center at -- in St. Croix's  
3 payment of gross receipts?

4 **A.** I have nothing to do with that.

5 **Q.** Okay. Is it fair to say that someone filled out  
6 these forms, told you to go pay it, and that's what you did?

7 **A.** Pretty much, yes.

8 **MS. PERRELL:** Okay. All right. I don't  
9 think I have any further questions.

**CROSS-EXAMINATION**

10  
11 **BY MR. HARTMANN:**

12 **Q.** Attorney Perrell asked you these questions. She  
13 said, Let's talk about the time period when you were in the  
14 St. Thomas store. I'd just like to figure out the exact --  
15 not the exact, but kind of the approximate years we're  
16 talking about.

17 What years were you in the St. Thomas store  
18 and what years was your dad there with you?

19 **A.** I was there right after college, so roughly around  
20 the end of '98. And as far as my dad being there, I'm not  
21 sure.

22 **Q.** You don't remember when he came?

23 **A.** No, I don't remember.

24 **Q.** He was there when you got there?

25 **A.** I believe so.

## NAJEH YUSUF -- CROSS

1 Q. Yeah.

2 A. If I remember right, yeah, I think so.

3 Q. And then he left at some point?

4 A. And then he left at some point, correct.

5 Q. All right. And when you and your dad were there,  
6 who was in charge of the store?

7 A. Well, my dad was there and you had Willie, so both  
8 were there at the St. Thomas store.

9 Q. And -- and what did your -- and what kind of  
10 things was your father in charge of and what kind of stuff  
11 was Willie in charge of, just generally?

12 A. My dad, I mean, he was on the floor. He was in  
13 charge of pretty much everything, but he had -- he had  
14 administration work to do as well, but he always consulted  
15 with Willie and told Willie what was going on. Willie was  
16 always actively involved in what was happening in the  
17 St. Thomas store when my dad was there.

18 Q. Okay. But, for instance, did -- did Willie run  
19 any of the financial stuff?

20 A. Can't remember, but he was briefed by the  
21 controller as well --

22 Q. Right.

23 A. -- on everything that was happening.

24 Q. But who -- maybe I'm asking the question wrong.

25 Who hired the comptroller?

## NAJEH YUSUF -- CROSS

1           **A.**    I can't remember.

2           **Q.**    Okay.  Would anybody have hired the comptroller  
3 other than your dad?

4           **A.**    Possibly.

5           **Q.**    Really?

6           **A.**    I -- I mean --

7           **Q.**    Who -- who might have hired the comptroller?

8           **A.**    You have -- Willie hires.  Willie's a partner  
9 there, so he hires.

10          **Q.**    Willie hired managers?

11          **A.**    I didn't say he hired.

12                         Willie hired -- Willie was involved as well.  
13 I mean, when you had my dad there, Willie was brought in, of  
14 course, to sit down in the interview.  So I would say both  
15 of them, because when my dad said something, he involved the  
16 other one.

17          **Q.**    Okay.  And who made the ultimate decisions?

18          **A.**    I'm not sure.

19          **Q.**    Okay.  And who -- who supervised the comptroller,  
20 for instance?

21          **A.**    The comptroller was -- was dealing with my dad a  
22 lot on a lot of things.  So, I mean, as far as supervision,  
23 I can't really answer that.  I don't know who.  You know, if  
24 Willie had an involvement in supervising, which I'm sure he  
25 did, because the controller reported to him as well.

**NAJEH YUSUF -- CROSS**

1                   **MR. HARTMANN:** Um-hum. Okay. I have no  
2 further questions.

3                   **MS. PERRELL:** No more questions. Thank you.

4                   **MR. HARTMANN:** I'd like to put Mafi on.

5                   **MS. PERRELL:** Yes.

6                   **THE VIDEOGRAPHER:** Continuance?

7                   **MR. HARTMANN:** Yes.

8                   **MS. PERRELL:** Yes.

9                   **THE VIDEOGRAPHER:** This is the continuance of  
10 the deposition. The time is 12:08.

11                                   (Short recess taken.)

12                   **THE VIDEOGRAPHER:** In the matter Waleed Hamed  
13 versus Fathi Yusuf and the United Corporation, in the  
14 Superior Court of the Virgin Islands, Division of St. Croix,  
15 Civil Action Number SX-2012-CV-370.

16                                   My name is Michael Gelardi. I'm the  
17 videographer for today's proceedings. Our court reporter is  
18 Susan Nissman. Today's date is January 21st, 2020. The  
19 deponent is Mafeed Hamed. The time is 12:13.

20                                   For the purpose of voice recognition, I'm  
21 requesting that the attorneys present identify themselves at  
22 this time.

23                   **MS. PERRELL:** Charlotte Perrell, on behalf of  
24 United Corporation and Fathi Yusuf.

25                   **MR. HOLT:** Joel Holt, on behalf of the

**MAFEED "MAFI" HAMED -- DIRECT**

1 Hameds.

2 **MR. HARTMANN:** Carl Hartmann, on behalf of  
3 the Hameds.

4 **THE VIDEOGRAPHER:** Please swear in the  
5 witness.

6 **MAFEED "MAFI" HAMED,**  
7 called as a witness, having been first duly sworn,  
8 testified on his oath as follows:

9 **DIRECT EXAMINATION**

10 **BY MR. HARTMANN:**

11 **Q.** Good after -- good morning, sir.

12 **A.** Morning.

13 **Q.** Could you give me your full name?

14 **A.** Mafeed Hamed.

15 (Deposition Exhibit No. 6 was  
16 marked for identification.)

17 **Q.** Okay. And I'm going to show you a document that's  
18 been marked Exhibit 6 to this deposition. If you'd take a  
19 look at this.

20 Can you identify that document?

21 **A.** Yes.

22 **Q.** And what is that document?

23 **A.** That is a United Corporation gross receipt tax.

24 **Q.** What does that mean?

25 **A.** That is gross receipt taxes for the supermarket



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1 operation, as well as the United rentals in East.

2 Q. And why would this document -- well, have you  
3 dealt with this document in the past?

4 A. Yes.

5 Q. Okay. And how do you know that?

6 A. I've seen similar documents like this.

7 Q. Okay. And the notation that's on it, that has the  
8 little letter B underneath it.

9 A. Yes.

10 Q. Do you recognize the handwriting there?

11 A. That's my handwriting.

12 Q. Okay. So this is a document that you made a  
13 notation on contemporaneously when you received it?

14 A. No, I called my counsel or -- or my brother about  
15 it, Wally.

16 Q. At the time you received it?

17 A. At the time I received it.

18 Q. Okay. And do you know when the time you received  
19 it was?

20 A. No.

21 Q. Approximately?

22 A. I can't -- I can't remember. In February 14, as  
23 it says on the document.

24 Q. Okay. February 14th of what year?

25 A. February 2014.

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1           **Q.**    February 2014.

2           **A.**    That's what it looks like.

3           **Q.**    I direct your attention to the heading on the top  
4 of this sheet, says, "C:\Users\John Gaffney\Desktop\United  
5 Corp(oration)\2014 EOY\GRT Files\2014-23100 Accrued GRT."

6                         Do you know who supplied this document to  
7 you?

8           **A.**    That was supplied by the office personnel with  
9 a -- with a check.

10          **Q.**    Okay.  So it was being given to you to -- to --  
11 for what reason?

12          **A.**    To sign the check.

13          **Q.**    To sign a check for what?

14          **A.**    Sign the check for the gross receipt taxes for --  
15 for the supermarket operations, and the rentals were  
16 included in it, which I found odd.

17          **Q.**    What do you mean, you "found odd"?

18          **A.**    They were not supposed to be included.

19          **Q.**    Explain that to me.

20          **A.**    They're United tenant rental.  We have nothing to  
21 do with the tenants.

22          **Q.**    Okay.  So you were being asked to sign a single  
23 check that was paying for both the tenants' account, gross  
24 receipts, and also the Plaza Extra gross receipts; is that  
25 correct?

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1           **A.**    Correct.

2           **Q.**    Okay.  And someone presented you with a check,  
3    said, Please sign this?

4           **A.**    Yes.

5           **Q.**    Okay.  And what did you do when you were presented  
6    with that check?

7           **A.**    That's when I called counsel or I called my  
8    brother, I can't remember who.

9           **Q.**    Okay.

10          **A.**    And they instructed me not to sign it at the time.

11          **Q.**    Okay.  And did you write, then, what's shown as B  
12    there?

13          **A.**    Yes.

14          **Q.**    Okay.  And what does that say?

15          **A.**    Says, "Not Plaza Extra."

16          **Q.**    And what does that convey?

17          **A.**    The Plaza Extra supermarket.  That does not belong  
18    to the Plaza Extra supermarket gross receipts.

19          **Q.**    And, therefore, what were you trying to tell the  
20    office staff?

21          **A.**    That's supposed to be separate.

22          **Q.**    Okay.

23          **A.**    A separate check.

24          **Q.**    Okay.  And if you look at the second page of this,  
25    and you notice down at the bottom where it's annotated -- at

**MAFEED "MAFI" HAMED -- DIRECT**

1 the very bottom, it says March 14th?

2 **A.** Yes.

3 **Q.** March 14, I mean?

4 **A.** Yes.

5 **Q.** Is this the same type of document as the first one  
6 we looked at?

7 **A.** Yes.

8 **Q.** Okay. And explain to me what's going on in this  
9 document?

10 **A.** The same thing again; we were being charged for  
11 the rentals' gross receipts.

12 **MR. HARTMANN:** Okay. Now, I'm going to just  
13 hand you for a second, you don't have to look through it,  
14 but what we've marked for -- is Exhibit 5. You've got your  
15 own copy. You don't have to go through, but I think counsel  
16 will stipulate that this -- these are two pages out of  
17 Exhibit 5; is that correct, Counsel?

18 **MS. PERRELL:** Which numbers are they? I  
19 mean, I'm assuming that they are, because they seem like  
20 that would be part of this, but --

21 **MR. HARTMANN:** Okay.

22 **MS. PERRELL:** -- if you can show me where it  
23 is, that's fine.

24 **MR. HARTMANN:** It's at JVZ-00128.

25 **MS. PERRELL:** Okay. 028, yes, that looks

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1 correct.

2 **MR. HARTMANN:** And the other one is  
3 JVZ-001033.

4 **MS. PERRELL:** That's fine.

5 **MR. HARTMANN:** Okay.

6 **MS. PERRELL:** These are out of that, except  
7 for the handwriting in blue.

8 **MR. HARTMANN:** Right.

9 **MS. PERRELL:** Right.

10 **Q. (Mr. Hartmann)** And on the second page that we're  
11 looking at, which is Bates numbered HAMD604234, it says --  
12 well, first of all, you tell me, what is -- what is the  
13 handwriting on that about?

14 **A.** It is basically -- it is what it says. It says,  
15 "Please deduct \$1,455.92 from the check." A check.

16 **Q.** So where -- where it says, "Wadda," you wrote that  
17 to Wadda?

18 **A.** I wrote that back to Wadda, yes.

19 **Q.** And what -- who's Wadda?

20 **A.** Wadda was the office manager at the time.

21 **Q.** Okay. And when you said, Please deduct fourteen  
22 fifty-five ninety-two from the check, what did that mean?

23 **A.** That means take out the United rentals' gross  
24 receipts amount from the Plaza Extra supermarket account.

25 **Q.** Okay.

## MAFEED "MAFI" HAMED -- DIRECT

1           **A.**    I mean, amount.

2           **Q.**    Now, do you know if eventually you were forced to  
3 sign this check with -- notwithstanding your problems with  
4 it?

5           **A.**    Yes.

6           **Q.**    Okay. Tell me about how that came about.

7           **A.**    I don't -- I don't recall.

8           **Q.**    Okay.

9           **A.**    We were supposed to sign it and --

10          **Q.**    Well, when you say, "we were supposed to," who was  
11 telling you you were supposed to?

12          **A.**    We were told to sign it, I think through our  
13 counsel, said go ahead and sign it, and we will handle it  
14 later.

15          **Q.**    Okay.

16          **A.**    I'm not sure.

17          **Q.**    And -- and so -- so you thought this was wrong and  
18 you didn't want to sign it and you told people that you  
19 didn't want to sign it. You told them why you didn't want  
20 to sign it and you told them the specific reason you didn't  
21 want to sign it was because it was paying the tenants'  
22 account, and that had nothing to do with this?

23          **A.**    Yeah, clearly, it's wrong.

24          **Q.**    Okay.

25          **A.**    Yes.

**MAFEED "MAFI" HAMED -- CROSS**

1 Q. But -- but somebody made you sign it --

2 A. Yes.

3 Q. -- against your will? They held you down --

4 A. Well --

5 MS. PERRELL: Objection.

6 MR. HARTMANN: Okay. All right. I have no  
7 further questions.

8 MS. PERRELL: All right.

9 Q. (Mr. Hartmann) Oh, wait. I'm sorry. I do have  
10 a -- and did they make you do this many times?

11 A. Yes.

12 Q. Okay. Against your objections?

13 A. Against my objections.

14 MR. HARTMANN: Thank you.

15 MS. PERRELL: I just have a couple follow-up  
16 questions.

17 **CROSS-EXAMINATION**

18 **BY MS. PERRELL:**

19 Q. If I can direct your attention -- I'm directing  
20 your attention to Exhibit 5, which is the -- the total  
21 exhibit from which Exhibit 6 came out of, and I'm going to  
22 direct your attention to Page JVZ-1003.

23 This is a similar document that lists out  
24 various gross receipts taxes that are to be paid, for this  
25 time it was the month of November of 2013.

## MAFEED "MAFI" HAMED -- CROSS

1 Do you recall seeing this particular  
2 document?

3 A. No, I don't recall it.

4 Q. Okay. But you recall receiving the one in  
5 February 14 that we just discussed as Exhibit C?

6 A. Yes.

7 Q. Six, correct?

8 A. Yes.

9 Q. This particular document also reflects a payment  
10 of gross receipts for the shopping center in November of  
11 '13.

12 Do you see that?

13 A. It's an invoice. It doesn't reflect -- I don't  
14 see the payment on there.

15 Q. But that's --

16 A. Is there a check?

17 Q. But that's what it's purporting?

18 A. Okay.

19 Q. This is the same kind of document, correct, as  
20 Exhibit 6, the first page?

21 A. That is correct, Counsel.

22 Q. Okay. And it reflects at least that this amount  
23 is owed, correct?

24 A. Correct.

25 Q. Okay. All right. And are you aware as to whether



**MAFEED "MAFI" HAMED -- CROSS**

1 or not that amount was paid?

2 **A.** I'm sure it was paid.

3 **Q.** Okay. And are you aware as to how it was paid?

4 Was it paid from the partnership accounts, or did the  
5 partnership reimburse for that, or do you know?

6 **A.** It was paid out of the partnership account.

7 **Q.** Okay. And wasn't it also the process that a  
8 credit card was used and then a reimbursement into the  
9 credit card was paid via check?

10 **A.** Yeah, generally, that's -- that was the process.  
11 But, you know, the Yusuf would go more often, just because  
12 they wanted to grab as much points as they can.

13 **Q.** Okay. All right. So would you have been  
14 receiving these documents, these reports, on a regular  
15 basis?

16 **A.** No.

17 **Q.** Okay. So after you received the one in February,  
18 did you receive one every month afterwards about the payment  
19 of the --

20 **A.** Yes, I -- yes, I made sure.

21 **Q.** After February --

22 **A.** After.

23 **Q.** -- '14.

24 So before that, it's your testimony that you  
25 don't recall receiving --

## MAFEED "MAFI" HAMED -- CROSS

1           **A.**    I don't recall.

2           **Q.**    -- this?  Okay.

3           **A.**    I may or may have (sic), but I don't recall.

4           **Q.**    All right.  Well, if you had received -- well, let  
5 me ask you this:  You're not aware -- you were not present  
6 during the meeting that Mr. Yusuf had with Mr. Mohammad  
7 Hamed, your father, that he testified about earlier  
8 regarding how the gross receipts for the shopping center  
9 were to be paid; isn't that correct?

10          **A.**    Yeah, that's correct, but just because he says it,  
11 that doesn't mean it's true.

12          **Q.**    But you weren't present for the conversation, sir,  
13 you don't know, correct?

14          **A.**    No, I don't know.

15          **Q.**    Okay.  All right.  And you never discussed that  
16 with your father, correct?

17          **A.**    No.  My father would discuss everything that was  
18 owed to Mr. Yusuf and we would know about it.

19          **Q.**    Okay.

20          **A.**    He wouldn't keep anything out.  He wouldn't have  
21 these secret meetings.  He wouldn't have any of these other  
22 situation.  My father's an honorable man.  He's an honest  
23 man, and he was to his word.

24          **Q.**    Okay.  But you didn't have any conversations  
25 relating to this particular issue?  And this issue happened

**MAFEED "MAFI" HAMED -- REDIRECT**

1 even before -- this agreement happened even before this --

2 **A.** I was a kid at the time, Counsel.

3 **Q.** That's right, you were a kid at the time.

4 **A.** Yes.

5 **MS. PERRELL:** All right. I don't have any  
6 further questions regarding this.

7 **MR. HARTMANN:** Okay. I got one follow-up.

8 **REDIRECT EXAMINATION**

9 **BY MR. HARTMANN:**

10 **Q.** Counsel showed you the document that you have  
11 open, it's JVZ-001003. And you said that you didn't recall  
12 ever seeing this document, but you did recall seeing the one  
13 with your handwriting on it, right, which was in 2014?

14 **A.** Yes.

15 **Q.** Do you recall if there was a particular reason you  
16 weren't seeing these types of documents in 2013?

17 **A.** Yes.

18 **Q.** And what was that?

19 **A.** They would keep information from us. They would  
20 take us out of the accounts. They would hold back anything  
21 that would have to do mostly with administration of the  
22 business, they locked us out.

23 **Q.** Okay. And did there come a time when the Court  
24 told them they couldn't do that anymore?

25 **A.** Yes.

**MAFEED "MAFI" HAMED -- RECROSS**

1           **Q.**   And then suddenly you started getting the  
2 material?

3           **A.**   Yes.

4           **Q.**   Okay.  And so when you got that material, when you  
5 got the document that you marked as Exhibit 6, you -- you  
6 were probably seeing this for the first time after this  
7 drought and you immediately picked up on something going  
8 wrong?

9           **A.**   Yes.

10          **Q.**   Okay.  And -- and what was it that you picked up  
11 on that was going wrong?

12          **A.**   The gross receipt tax for the tenant account  
13 should not be paid out of the supermarket account.

14          **Q.**   Okay.

15          **A.**   It's a separate entity.

16          **Q.**   That had been done when you guys were being shut  
17 out?

18          **A.**   Yes.

19                   **MR. HARTMANN:**  Okay.  I have no further  
20 questions.

21                                   **RECROSS-EXAMINATION**

22           **BY MS. PERRELL:**

23           **Q.**   Let me direct your attention to -- let me direct  
24 your attention to JV-981.

25                                   Do you recall, is this your handwriting at

**MAFEED "MAFI" HAMED -- RECROSS**

1 all?

2 **A.** No, it isn't, Counsel. So that is -- appears to  
3 be Wadda Charriez, the office manager, she entered it into  
4 the accounting system.

5 **Q.** All right.

6 **A.** So she initialed it.

7 **Q.** During 2013, was there ever a time in which you  
8 were called on to go and make the payment for the gross  
9 receipt taxes?

10 **A.** If I physically went down to the -- no.

11 **Q.** Not in 2013? Not ever?

12 **A.** No, I don't go to the tax office.

13 **Q.** Okay.

14 **A.** It's usually Wadda or one of the Yusufus --

15 **Q.** Okay.

16 **A.** -- so they could use their credit card.

17 **Q.** So if you weren't going to be the one to go down  
18 to actually pay it, there would not have been an occasion  
19 for you to have reviewed a document like 981, correct?

20 **A.** Well, if it was paid with check, then the check  
21 would have to be presented to me. But if it was paid  
22 through a credit card, then that's a different process.

23 **Q.** Right.

24 **A.** The amount goes to the credit card.

25 **Q.** Correct, and you wouldn't need to be involved in

**MAFEED "MAFI" HAMED -- RECROSS**

1 the process?

2 **A.** No, because I would have to review it.

3 **Q.** Okay. So you're saying for every single check,  
4 whether it was paid to a credit card or whether it was paid  
5 to -- directly to VIBR, you were supposed to be reviewing  
6 it?

7 **A.** Yes. If I'm going to put my signature on it, I  
8 wanted to review it.

9 **Q.** All right. So then that means that you would have  
10 reviewed every single check, correct?

11 **A.** Correct.

12 **Q.** All right. Even if it was in 2013?

13 **A.** Correct.

14 **Q.** All right. So let me ask you, this is for --  
15 this, the one we were looking at, 981, was for August of  
16 2013, correct?

17 **A.** Yes.

18 **Q.** Okay. Let me ask you to turn back to -- the pages  
19 are a little messed up. This page here, 978.

20 978, whose signature is this first signature  
21 here on the top?

22 **A.** That looks like one of the Yusufs.

23 **Q.** Okay. And who's the signature on the bottom?

24 **A.** That's mine.

25 **Q.** Okay. And do you understand what is this check

**MAFEED "MAFI" HAMED -- RECROSS**

1 for? I'm not saying it relates to the one a second ago, but  
2 do you know what this check was for?

3 **A.** This is a check of \$41,000. Approximately \$41,000  
4 paid to Banco Popular Advantage account.

5 **Q.** And do you know what this was for?

6 **A.** It says on the top, "gross receipts tax."

7 **Q.** And do you know whether the gross receipts tax  
8 included or did not include gross receipts tax for the  
9 United Shopping Center in St. Croix?

10 **A.** At the time, I didn't look at it. I did not look  
11 at -- that there was a difference.

12 **Q.** Okay. So it's not until -- even though you were  
13 presented with these -- and let's go back a few more, 974.  
14 Here's another check, 974. There's a gross receipts tax.  
15 It's a check.

16 **Q.** And, again, is that your signature, the  
17 bottom line?

18 **A.** No, it isn't, ma'am.

19 **Q.** That's not. Whose -- whose signature is that one?

20 **A.** That looks like Wally's.

21 **Q.** Okay. So that's Wally's signature?

22 **A.** Yes.

23 **Q.** All right. 968, whose signature is on the bottom  
24 there?

25 **A.** That's mine.

**MAFEED "MAFI" HAMED -- RECROSS**

1           **Q.**    Okay.  So that's a check.  And what is that check  
2 for?

3           **A.**    Says, "May 2013."

4           **Q.**    Okay.  What is it for?

5           **A.**    Gross receipts.

6           **Q.**    Okay.  Do you know whether that gross receipts  
7 included the Plaza Extra East?  I'm sorry.  The Plaza  
8 Extra -- I'm sorry.  Whether that check included gross  
9 receipts for the shopping center, the United Shopping Center  
10 in St. Croix?

11          **A.**    Based on the check, I can't tell.  But if I  
12 looked -- I got to look at the statement.

13          **Q.**    Do you know?

14          **A.**    I don't recall, but --

15          **Q.**    Okay.

16          **A.**    No, this is not there.

17                   **MS. PERRELL:**  Okay.  All right.  I no further  
18 questions.

19                   **MR. HARTMANN:**  Okay.  I don't have any.

20                   **MS. PERRELL:**  Okay.

21                   **MR. HARTMANN:**  So --

22                   **MS. PERRELL:**  Think for --

23                   **MR. HARTMANN:**  -- we want to put Shawn on --

24                   **THE VIDEOGRAPHER:**  This is the continuance of  
25 the deposition.  The time is 12:32.



**MAFEED "MAFI" HAMED -- RECROSS**

1 (Short recess taken.)

2 **THE VIDEOGRAPHER:** In the matter of Waleed  
3 Hamed versus Fathi Yusuf and United Corporation, in the  
4 Superior Court of the Virgin Islands, Division of St. Croix,  
5 Civil Action Number SX-2012-CV-370. My name is Michael  
6 Gelardi. I am the videographer for today's proceedings.  
7 Our court reporter is Susan Nissman. Today's date is  
8 January 21st, 2020. The deponent is John Gaffney. The time  
9 is 12:38.

10 For the purpose of voice identification, I am  
11 requesting that the attorneys present identify themselves at  
12 this time.

13 **MS. PERRELL:** Charlotte Perrell, on behalf of  
14 United Corporation and Fathi Yusuf.

15 **MR. HARTMANN:** Joel?

16 **MR. HOLT:** Joel Holt, here for the Hameds.

17 **MR. HARTMANN:** Carl Hartmann, for the Hameds.

18 **THE VIDEOGRAPHER:** Please swear in the  
19 witness.

20 **JOHN GAFFNEY,**

21 called as a witness, having been first duly sworn,

22 testified on his oath as follows:

23 **DIRECT EXAMINATION**

24 **BY MS. PERRELL:**

25 **Q.** All right. Mr. Gaffney, just briefly, emphasis on

**MAFEED "MAFI" HAMED -- RECROSS**

1 briefly, explain to us your involvement with the let's just  
2 go high level first, the involvement with the partnership  
3 accounting and when that involvement began.

4 **A.** Briefly, the agreement to treat the Plaza stores  
5 as a partnership was made, I believe, it was in May of 2014,  
6 retroactive to January of 2013.

7 **Q.** Okay. And what was your charge, or your task,  
8 with regard to that declaration and that decision?

9 **A.** Well, my -- my task was originally established  
10 before that with the Department of Justice, the plea  
11 agreement, to establish records with controls, built-in  
12 controls in each of the stores.

13 **Q.** Okay. With regard to the partnership designation  
14 in mid-2014, retroactive to January of '13, what was your  
15 task in order to --

16 **A.** Well, mainly, I mean, it was actually a fairly  
17 simple accounting task because all of the accounting was  
18 already done. It couldn't be -- it couldn't -- we couldn't  
19 go back and restart all over or anything like that, but the  
20 good news was that each of the stores was being accounted  
21 for individually and separately. So, in other words, it had  
22 its set of controls, so the truth of the matter is is the  
23 partnership accounting was unwittingly already done,  
24 because, for instance, everything that happened in  
25 St. Thomas was on the St. Thomas books. Everything that

**MAFEED "MAFI" HAMED -- RECROSS**

1 happened at Plaza East was on the Plaza East books.

2 Everything that happened at Plaza West was on the Plaza West  
3 books. And anything that would happen to the shopping  
4 center was on the shopping center books.

5 **Q.** Okay. And when you say, "already," that was --  
6 you mean from the -- from what period forward?

7 **A.** Well, on the establishment of the partnership was  
8 January 1st, 2013.

9 **Q.** Okay. So --

10 **A.** And this was actually -- let me add to that. That  
11 was -- actually happens to be the conversion date that --  
12 where my -- my task was to install controls and an  
13 accounting system that was, you know, offered sufficient  
14 audit trails to be able to validate the controls.

15 **Q.** Okay. Did you, as part of your responsibilities  
16 with regard to the partnership accounting, have an occasion  
17 to come in contact or deal with the gross receipts taxes for  
18 both the grocery store operations, as well as the gross  
19 receipt taxes for the shopping center?

20 **A.** Yes. As a matter of fact, I'm the person who  
21 prepared them all.

22 **Q.** Okay. And there were some documents previously  
23 identified as Exhibit 5. Let me just go here.

24 Okay. I'm just going to have you look at --  
25 and this is sort of a -- oh, actually, this is one of the

**MAFEED "MAFI" HAMED -- RECROSS**

1 documents we were talking about. So it's JVZ-1028, and ask  
2 you if this document is something that you had initially  
3 prepared without the handwriting, just the typed portions?

4 **A.** Yes, this is -- this is something that I prepared  
5 every month.

6 **Q.** Okay. And you did this as part of your duties as  
7 the partnership accountant?

8 **A.** Yes.

9 **Q.** Okay. And included in there is a payment for or a  
10 potential payment for the gross receipts due for the Plaza  
11 Extra shopping -- I'm sorry, for the United Shopping Center  
12 in St. Croix; is that right?

13 **A.** Correct, yes.

14 **Q.** Okay. And what was your understanding as to why  
15 the gross receipts for the shopping center, which was not  
16 part of the partnership, would be paid by the partnership?

17 **A.** Just discussions with Mr. Yusuf over the  
18 agreement, the purported agreement that the shopping center  
19 gross receipts taxes are to be paid by the -- by Plaza  
20 Extra.

21 **Q.** Okay. And did there come a point in time with the  
22 Hamed side, or the Hamed family, objected to the payment of  
23 those gross receipt taxes for the United Shopping Center?

24 **A.** Yes.

25 **Q.** Okay. And what was the interim resolution or

**MAFEED "MAFI" HAMED -- RECROSS**

1 accounting of that that took place?

2 **A.** Well, what happened was, I spent some time with  
3 Mafi, in particular, explaining to him that I was posting  
4 these in a due to/from account. In other words -- and when  
5 I say "these," I'm talking about the United Shopping Center  
6 gross receipts tax. I was posting them to a due to/from  
7 account to be settled at a later date.

8 To me, it didn't matter who paid the cash  
9 out. It didn't matter whether it was paid by credit card.  
10 None of that mattered to me. What mattered to me was the  
11 handling of the gross receipts taxes, because the portion  
12 that applied to the Plaza operations was an expense on the  
13 financial statement. It was -- it was posted to an account  
14 called taxes, gross receipts.

15 **Q.** Okay.

16 **A.** Whereas the portion that was the United rentals  
17 was posted from due to/from shopping center account. So it  
18 was something to be settled at a later date, which it was.

19 **Q.** Okay. And when you say it was "settled at a later  
20 date" -- when you say "settled," I think you mean accounting  
21 settled as opposed to --

22 **A.** Right.

23 **Q.** -- what lawyers mean --

24 **A.** Exactly.

25 **Q.** -- when you say "settled."

**MAFEED "MAFI" HAMED -- RECROSS**

1           **A.**    Exactly.

2           **Q.**    So just to be clear, when you say it was resolved  
3           at a later date or settled at a later date, what do you mean  
4           by that?

5           **A.**    Well, what happened was after some of the larger  
6           items were resolved, meaning inventory, fixed assets, those  
7           were -- those were the various meetings, there were still a  
8           number of items on the balance sheet that I kept on saying  
9           that we need to -- we need to resolve these, because we're  
10          trying to get it down to a couple of assets, namely the  
11          securities account and namely the cash accounts. Then --  
12          and basically get it down to its simplicity.

13                         One of the items that we had, one substantial  
14          item that we had was very obvious on the balance sheet, was  
15          a \$900,000 payment that was made to the V.I. Bureau of  
16          Internal Revenue for the quarterly estimated taxes for the  
17          Yusufs. So Joel Holt brought that up in a conference call  
18          and said that that needs to be repaid, and we agreed. That  
19          became part of the due to/from items, along with the gross  
20          receipts taxes, the accumulation of the gross receipts  
21          taxes, which, at that point, had accumulated to about  
22          \$44,000 --

23          **Q.**    Okay.

24          **A.**    -- from January 1st, 2013 forward.

25          **Q.**    Okay. So as we sit here today, has the

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1 partnership paid for the United Shopping Center's gross  
2 receipt taxes from January of '13 forward until the split?

3 **A.** On the books right now, you know, that -- that --  
4 I don't mind pointing out this schedule, but this was --  
5 this was my effort to try and highlight everything that  
6 needed to be discussed between the two parties. And -- and  
7 ultimately what happened was in a meeting with Judge Ross,  
8 Mr. Yusuf and I, we spent quite a bit of time on this, and  
9 the point was argued about who was supposed to be incurring  
10 the cost of the shopping center. Judge Ross finally said,  
11 Okay. For our purposes right now, go ahead, and let's, you  
12 know, let's go ahead. I proposed a journal entry. I  
13 proposed a journal entry so that we could get these off the  
14 books. And then the point about the \$44,000 in the gross  
15 receipts taxes could be argued later.

16 But ultimately what happened was, once I  
17 posted that journal entry, I expensed \$44,000 to taxes,  
18 gross receipts, and I did that in 2015.

19 **Q.** Okay. So if I -- I'm going to try to summarize  
20 that into --

21 **A.** Okay.

22 **Q.** -- laymen non-accounting speak, okay?

23 **A.** Okay.

24 **Q.** And my understanding of this laymen version of  
25 what you just described is that clearly there was debate,

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1 there was conversations between yourself, counsel for the  
2 Hameds, Mr. Yusuf and so forth, and Judge Ross, who's  
3 operating as the master. And in order simply to continue to  
4 comb through the accounts and get it down to basically just  
5 simply liquid assets at the end that could ultimately be  
6 divided, things have to be paid, things have to be dealt  
7 with and so forth. Ultimately the gross receipts taxes that  
8 were paid on behalf of the United Shopping Center were  
9 charged as an expense of the partnership --

10 **A.** Exactly.

11 **Q.** -- for the time being, because that's Mr. Yusuf's  
12 understanding of what was supposed to happen as per his  
13 agreement with Mr. Hamed, but we understood that would be a  
14 claim that the Hameds would then be able to make because  
15 they're disputing that; is that correct?

16 **A.** Right, that's correct.

17 **Q.** Okay. And the total amount that was paid from  
18 February -- I'm sorry, from January '13 through the end of  
19 the -- for the time of the split is how much?

20 **A.** I have actually on this, if you don't mind me --

21 **Q.** It's the second page.

22 **A.** Second page.

23 **Q.** Let me hand you -- before we go --

24 **A.** Okay.

25 **Q.** -- let me back up from that question.



**MAFEED "MAFI" HAMED -- RECROSS**

1 (Deposition Exhibit No. 7 was  
2 marked for identification.)

3 I've handed you what's been marked as  
4 Exhibit 7. It's a two-page document. Can you identify what  
5 this document is?

6 **A.** Yes, this is the document that I prepared. It was  
7 kind of a wrap-up of all the remaining items on the balance  
8 sheet that I was asserting needed to be cleaned up.

9 **Q.** Okay. But before you go any further.

10 **A.** Okay.

11 **Q.** Was this document provided to counsel for the  
12 Hameds?

13 **A.** Yes.

14 **Q.** Okay.

15 **A.** It has been provided, yes.

16 **Q.** Okay. Go ahead.

17 **A.** Okay. One of the items on here is due to/from  
18 shopping center account, 14,500. I actually changed the  
19 account number in the part -- in one of the records to  
20 fourteen three, but it all consolidated properly. But the  
21 amount of the gross receipts taxes for those years, for  
22 those years and months in question totaled forty-four  
23 thousand nine forty-two eighty-eight.

24 **Q.** Okay. And that is on -- you're referring to the  
25 second page?

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1           **A.**    The second page, which is a detailed -- that's the  
2    general ledger of all the entries made to the due to/from  
3    account during that period of time.  And then I prepared a  
4    little recap down at the bottom of it that recapped the --  
5    the subtotals for -- that comprised the balance at that  
6    particular point in time of \$119,529.01.

7           **Q.**    Okay.  So the forty-four thousand nine forty-two  
8    eighty-eight is the amount that was paid?

9           **A.**    By the partnership on behalf of the shopping  
10   center, yes.

11          **Q.**    That can be contested.  And that's from  
12   January 1st, 2013 to the time of the split?

13          **A.**    Correct.

14                   **MS. PERRELL:**  Okay.  All right.  I don't have  
15   any more questions relating to that.  I don't know if you  
16   do.

**CROSS-EXAMINATION**

17  
18   **BY MR. HARTMANN:**

19          **Q.**    Okay.  So dealing with Exhibit 7, if there were  
20   some amounts that were due, the amount of our claim is --

21                   **MS. PERRELL:**  This one.

22          **Q.**    **(Mr. Hartmann)** Sixty-nine thousand dollars, if  
23   there were some amounts due in 2012, that wouldn't have  
24   picked up in this --

25          **A.**    No.  It wasn't picked up on there, no.

**JOHN GAFFNEY -- CROSS**

1           **Q.**    -- accounting?

2                                So your forty-four thousand is -- is just for  
3 a set period?

4           **A.**    That's correct.

5           **Q.**    And you said that the source of your information  
6 about the fact that the partnership was supposed to pay for  
7 the tenant gross receipts tax was Mr. Yusuf?

8           **A.**    Correct.

9           **Q.**    And Mr. Yusuf told you what?

10          **A.**    Well, he just told me that his agreement had  
11 always been that the gross receipts taxes for the shopping  
12 center were to be paid by Plaza. The -- the -- I will say  
13 that I had conversations with the former controller, Margie  
14 Soeffing, about that too, and she was under the -- she was  
15 under the same guideline.

16          **Q.**    Okay. And -- and did you -- did you ever have  
17 a -- is there like a file or any written backup or copy of  
18 an agreement or anything that would support it for the  
19 purposes of, for instance, a GAAP-type of accounting?

20          **A.**    I'm not sure I understand completely what your  
21 question is as far as GAAP accounting, but the answer is no,  
22 the -- the accounting for -- that I did was -- was based  
23 upon my conversations with Mr. Yusuf. But also I set it up  
24 as a due to/from item because I also had conversations with  
25 Mafi and I -- I explained to him at length that I was

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1 setting up as a due to/from item so that could be something  
2 that they could resolve later on.

3 **Q.** I understand that, and we appreciate that. And  
4 this is that "later on time."

5 **A.** Right.

6 **Q.** So -- so what I'm asking is kind of a slightly  
7 different question than how you did it. It was -- first of  
8 all, just tell me very briefly, what is GAAP?

9 **A.** Generally accepted accounting principles.

10 **Q.** Okay. And what is -- what is it used for?

11 **A.** Well, it covers basically the entire subject of  
12 accounting for businesses, but simply put, for instance,  
13 if -- if I have to repair a compressor to a refrigerator,  
14 it's appropriate to charge it to repairs and maintenance,  
15 okay? And so GAAP would sort of have something to do with  
16 that, and -- and --

17 **Q.** Okay. Let's use that example.

18 **A.** Okay.

19 **Q.** If I was going to charge repairs to a  
20 refrigerator, I would get an invoice from the person who  
21 repaired it, that would go into my books. And later on,  
22 when the IRS or someone else came knocking, I would go back  
23 and show them that document to show why it was in there; is  
24 that correct?

25 **A.** Correct, yes.

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1           **Q.**    Okay.  And is there any such document with regard  
2 to this agreement?  That's all I'm asking.

3           **A.**    No.

4           **Q.**    Okay.  And -- and would this -- would this --  
5 would the documentation that you have with regard to this,  
6 survive an audit under GAAP?

7           **A.**    Yes, it could survive an audit under GAAP, based  
8 upon consistency, because sometimes agreements are made.  
9 They're not necessarily always in writing.  And then what  
10 happens is if something has been handled a certain way for  
11 so many years and --

12          **Q.**    Okay.

13          **A.**    -- so many months, it could -- it could be  
14 actually easily accepted.

15          **Q.**    Okay.  I'm going to show you a document that's  
16 been labeled Exhibit 1, which is Chart 1.  And I'll  
17 represent to you that the entire period that's in pink  
18 there, this was paid -- this was paid by one or the other of  
19 the parties for the other.  I'm not going to tell you which  
20 paid for whom.

21                         Can -- can you tell from looking at that  
22 document who paid whose taxes for 2003 through 2000 -- I  
23 mean, I'm sorry, 1993 through 2001?

24                         **MS. PERRELL:**  I'm going to object to --

25                         **MR. HARTMANN:**  That's okay.

## JOHN GAFFNEY -- CROSS

1                   **MS. PERRELL:** -- asking him whether he can  
2 tell from a chart that you created that has labels on them.

3                   **MR. HARTMANN:** No, I -- I've --

4                   **MS. PERRELL:** I mean --

5                   **MR. HARTMANN:** -- represented to him.

6                   **MS. PERRELL:** And also John Gaffney has  
7 stated that he was -- his involvement occurred starting in  
8 2012.

9                   **MR. HARTMANN:** Counsel, that's a rolling  
10 objection, but let me respond.

11                   **MS. PERRELL:** But I'm just saying --

12                   **MR. HARTMANN:** Let me respond to it. He just  
13 testified to consistency. He wasn't even there before 2012.

14                   **MS. PERRELL:** Okay. I know he wasn't there  
15 before 2012.

16                   **MR. HARTMANN:** So I'm just going to establish  
17 that.

18                   **MS. PERRELL:** Okay. So just ask him when he  
19 was there, but you're asking him, what does this chart  
20 indicate.

21                   **MR. HARTMANN:** No.

22                   **MS. PERRELL:** Yeah, you did, so I objected to  
23 that.

24                   **MR. HARTMANN:** Just -- okay. Let me just ask  
25 my questions.

## JOHN GAFFNEY -- CROSS

1           **Q.**    **(Mr. Hartmann)** Okay. Sir, looking at this chart,  
2 I'm telling you, somebody paid somebody else's taxes for  
3 that entire period of time. Do you -- under this agreement,  
4 do you have any idea who paid whose taxes?

5           **A.**    No.

6           **Q.**    Okay. Now look at the white section, the years  
7 for the white section.

8                         Do you have any idea who paid whose taxes for  
9 that period? Whether the partnership paid for the tenant  
10 account or the tenant account paid for the partnership, do  
11 you have any idea?

12          **A.**    No. From 2002 to 2006, no.

13          **Q.**    Okay. How about the next period, the light blue  
14 period?

15          **A.**    The light blue period, I have some recollection of  
16 records that I had reviewed in preparing for the conversion  
17 that started on January 1st of 2013.

18          **Q.**    And who did you think paid those?

19          **A.**    In actuality, I saw evidence of payments coming  
20 from the Plaza -- and I'm going to just say Plaza cash  
21 accounts, okay?

22          **Q.**    Okay.

23          **A.**    And I also saw evidence of an occasional payment  
24 out of the shopping center account during some years that I  
25 reviewed. I just reviewed manual records back then.

**JOHN GAFFNEY -- CROSS**

1           **Q.**    Okay.

2           **A.**    Yeah.

3           **Q.**    So -- so if payments were made from both, how does  
4 that -- how does that gel with a view of consistency?

5                        I guess what I'm -- let me ask the question  
6 in a different way.

7                        You weren't there before 2012, were you?

8           **A.**    Arrived in October of 2012.

9           **Q.**    Okay. So you don't really have any idea what was  
10 done before then, do you?

11           **A.**    I have some idea, because what happened was, when  
12 I arrived, they were about eight months or -- eight to ten  
13 months behind on their accounting. And so what happened  
14 was, I had discussions with Margie Soeffing, and we agreed,  
15 we -- we came to an agreement on how it would be brought  
16 current and so forth.

17           **Q.**    And you also --

18           **A.**    I was aware of the fact that -- I was aware of the  
19 fact that they were paying for the gross receipts taxes over  
20 in St. Thomas, because that's where she was located and  
21 that's where Mr. Yusuf was located at that time, too.

22           **Q.**    And you also attempted to go back and -- and find  
23 all computer records and also old paper documents; is that  
24 correct?

25           **A.**    I did try. I did attempt to do that, yes.



**JOHN GAFFNEY -- CROSS**

1           **Q.**   And -- and you did -- when I say "you didn't," I  
2 misspoke.

3                       When I say you didn't know anything at all  
4 before 2012, you knew some stuff?

5           **A.**   I did.

6           **Q.**   And, for instance, on this, you knew that some of  
7 the times, the partnership paid its own -- paid the tenants'  
8 account and sometimes the tenant paid the tenants' --

9           **A.**   Yes.

10          **Q.**   -- gross receipts taxes?

11          **A.**   Yes.

12                       Now, can I add something to that?

13          **Q.**   You can add whatever you'd like.

14          **A.**   Okay. See, who -- who paid it and what account it  
15 came out of is irrelevant. It is the debit side that is --  
16 has the most relevance to me, because if the debit side is  
17 going to a due to/from account, it's entirely different than  
18 if the debt's going to an expense account called taxes,  
19 gross receipts. If it's going to a due to/from account,  
20 it's accumulating to be resolved at some future point.

21          **Q.**   Exactly.

22          **A.**   And so what happened was, I will say that it  
23 got -- I saw a little bit of -- oh, I hate to use the word  
24 confusion, but in the due to/from accounting, depending on  
25 who paid for it, if it went -- if it came out of the, let's

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1 say, the shopping center account, it might give an  
2 accountant a little pause to say, Okay, wait a minute. How  
3 do I handle this now because this is inconsistent. Last  
4 month, it was paid by the Plaza, and I just posted it to the  
5 due to/from account. Now this time it was -- does it go to  
6 the due to/from account or does it not? You see what I'm  
7 saying?

8 **Q.** Right.

9 **A.** So, in other words, it's really the debit side of  
10 it, how that's treated, that really is relevant to me.

11 **Q.** Okay. And -- and so prior to your getting there,  
12 how -- how accurate was the accountant at getting those  
13 things into the right due to/from account?

14 **A.** I -- I will probably -- the best I can say is that  
15 I felt that there were honest people trying to do it, okay?  
16 But there was -- there -- there was some -- a little bit of  
17 confused accounts and it was hard to get to -- it was hard  
18 to get rock solid -- to rock solid numbers.

19 **Q.** Okay. So going back to my GAAP question again,  
20 you said that -- you said that you had no personal knowledge  
21 and that no documents in there, but that you could make some  
22 sort of statement about consistency.

23 What statement could you make about  
24 consistency?

25 **A.** Well, there was an effort to basically treat the

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1 payments that were being made on behalf of the shopping  
2 center gross receipts taxes as a due to/from item.

3 **Q.** Okay. So if I understand what you're saying is  
4 they weren't trying to pay the tenant gross receipts taxes  
5 out of the partnership, or they were?

6 **A.** I -- I believe, and I'm going to just say I  
7 believe because I believe that Margie was trying to account  
8 for it as a due to/from item. And what was happening is  
9 occasionally it would come up and she would be pressured  
10 into expensing it.

11 **Q.** Okay.

12 **A.** And so the -- the -- you know, the issue is an  
13 older issue than just January 1st of 2013.

14 When I came on board on January 1st of 2013,  
15 categorically I said, No, I'm recording it as a due to/from  
16 item. I'm not going to -- I'm not going to argue with one  
17 party or the other. I'm going to record it as a due to/from  
18 item. Took me a while, but I spent some time with Mafi. I  
19 convinced him of that. And what happened was, in those -- I  
20 mean, they -- in order to get them to sign the checks, they  
21 had to be convinced of it, and -- and Mafi might have  
22 forgotten who -- who forced him to pay it, but what -- in  
23 fact, what it was, it was being convinced to pay it. I was  
24 basically saying, Look, I'm setting it up as due to/from  
25 item. It's something that you can resolve years from now or

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1 whenever, and that was how I handled it.

2 **Q.** So returning back to my GAAP problem again.

3 **A.** Okay.

4 **Q.** The government shows up, and they say, We've got a  
5 problem. You've got two totally unrelated entities; one is  
6 we'll call the partnership and we'll call the tenant  
7 account. And it appears to us like the tenant account is  
8 just getting free money from the partnership. That the  
9 partnership is just going out -- from 2013 to the end, that  
10 the partnership is just going out and paying somebody else's  
11 gross receipts tax, right? And the government might have a  
12 a little problem with it; is that correct?

13 **A.** No.

14 **MS. PERRELL:** Wait. Let me object. I think  
15 that the way you've couched this question calls for  
16 speculation. To the extent that he can answer it, you can  
17 try, but --

18 **A.** I can answer it. It's easy.

19 **MS. PERRELL:** All right.

20 **Q.** (Mr. Hartmann) Go ahead.

21 **A.** In actuality, it was all United Corporation.  
22 And -- and -- and while we can sit here and we can say that,  
23 Yeah, we had a shopping center division and stuff like that,  
24 it was all still reported under United Corporation. The  
25 truth of the matter --

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1           **Q.**    Just pretend with me for a moment.

2           **A.**    Okay.  All right.

3           **Q.**    Pretend with me for the moment that the judge  
4 actually is in charge of this.  And you know now that the  
5 judge has said that was a partnership, right?  By  
6 January 1st, 2013, there was a partnership and there was a  
7 corporation.

8           **A.**    Well, I will -- I will kind of argue with that and  
9 say that you can't go back and change 18 months prior to,  
10 okay?  In other words, you can't make that decision in the  
11 middle of 2014 retroactive to January 1st, 2013.

12                         The fact of the matter is, is all of the  
13 accounts, including the Plaza Extra accounts, all had United  
14 Corporation.  They all had the federal ID number United  
15 Corporation on them.  All of the credit cards accounts and  
16 the merchant accounts had United Corporation.  And all the  
17 annual reporting of all gross receipts was under that United  
18 Corporation, whether it was a shopping center or whether it  
19 was Plaza Extra.  Didn't matter.  It's all United  
20 Corporation, you see?  So what happens was, the truth of the  
21 matter is -- the truth of the matter is that that --  
22 everything that was paid on behalf of the shopping center  
23 was a legitimate gross receipts tax for purposes of the tax  
24 return.  But I was setting it up as a due to/from between  
25 the two items, and that created a little bit of, you know,

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1 created a little bit of tracking challenge, but it was still  
2 easy to do.

3 **Q.** I -- I get exactly what you're saying, but engage  
4 with me in the fantasy world in which the partnership  
5 actually came into existence. And that from January of 2013  
6 on, you were supposed to be looking at it as though two  
7 different entities existed and two different entities were  
8 paying stuff, right?

9 **A.** Um-hum.

10 **Q.** Okay. So starting in that -- that part, one  
11 entity, the partnership, was paying for the gross receipts  
12 of a totally unrelated entity, right?

13 **A.** Well, I can't -- I can't characterize it like  
14 that, no. And then the other -- and the reason --

15 **Q.** How would you characterize it?

16 **A.** Basically the -- it's irrelevant how it's being  
17 paid or who's paying it. It's irrelevant. It's the debit  
18 side of it, how it's being treated on the --

19 **Q.** But it's still debited to it?

20 **A.** It was still being -- it was posted to a due  
21 to/from account. That's the thing.

22 **Q.** I understand that, but it was being posted -- it  
23 was still being posted to the partnership? In other  
24 words --

25 **A.** No, no. It was only being paid by the

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1 partnership. That's different than -- in other words --

2 **Q.** It has been --

3 **A.** Yeah. The -- the -- the due to/from, the only  
4 thing that the due to/from accounting did was it delayed the  
5 recognition of the expense until this settlement -- this  
6 settlement sheet that we looked at before. I forget what it  
7 was -- oh, this one right here.

8 In other words, the due to/from accounting of  
9 the gross receipts taxes were deferred until this  
10 settlement, at which point, the \$44,000 was expensed for the  
11 first time on the books of anybody's books.

12 **Q.** Right, but the due to -- explain to me the  
13 relationship between your view that -- that this was done in  
14 a particular way consistently and the fact that it was being  
15 charged to a due to/from account.

16 **A.** The -- the -- there's a tendency to say, I paid it  
17 out of this cash here, to mean that that's the end-all.  
18 That that's the expense. When, in fact, if you paid it out  
19 of this cash right here with an agreement that somebody was  
20 going to pay that cash back, it -- it's not necessarily an  
21 expense, and so it has a slightly different character.

22 **Q.** Excuse me.

23 (Respite.)

24 **A.** So, in -- in essence, what -- what -- what  
25 happened was, I prepared this -- each month, I prepared

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1 this. And on this, I also put the general ledger account  
2 numbers that were being -- that the amounts were supposed to  
3 be posted to.

4 The -- the United rentals was being posted.  
5 The debit was going to 14,500. The credit for the entire  
6 amount of the gross receipts taxes was going to accrued  
7 gross receipts taxes. And then I would -- then I would post  
8 an entry, an accrual entry, which would recognize the  
9 expense portion, which was the Plaza stores. And I would  
10 also recognize the due to/from between the shopping center  
11 and the -- and -- and United Corporation Plaza stores.

12 **Q.** But who -- who -- where did the money come from?

13 **A.** If money was paid from -- the majority of the  
14 money was paid out of the Plaza cash accounts.

15 **Q.** The partnership?

16 **A.** Yeah.

17 **Q.** Okay. And has it ever been paid back to the  
18 partner?

19 **A.** Sure.

20 **Q.** It's been paid back to the partnership?

21 **A.** Yeah. I mean, that cash is still sitting there to  
22 be distributed, okay? That cash is still part of -- that's  
23 part of the --

24 **Q.** That's part of the --

25 **A.** -- cumulation of all the cash that's sitting in



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1 the claims reserve --

2 **Q.** Right.

3 **A.** -- account. The liquidating expense account. And  
4 there's also, for that matter, you could even say that it's  
5 part of the Banco Popular securities accounts.

6 **Q.** And do you have an opinion on which way it should,  
7 when it's distributed, whether it should go back to the  
8 partnership or --

9 **A.** Well, no.

10 **MS. PERRELL:** I -- whoa. Hang on.

11 **A.** That's exactly --

12 **MS. PERRELL:** Wait.

13 **A.** Okay.

14 **MS. PERRELL:** You have to let me object  
15 first.

16 I would object to him offering an opinion as  
17 to where he believes it should go one way or the other.

18 **MR. HARTMANN:** You can still answer. You can  
19 give an opinion.

20 **MS. PERRELL:** I object to him offering an  
21 opinion.

22 **Q.** (Mr. Hartmann) Yeah, but you can still give the  
23 opinion.

24 **A.** The fact of the matter is I accounted for it as a  
25 due to/from item specifically not to make -- have my own

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1 opinion on it. I specifically put it there so that you guys  
2 can come and argue the point and I didn't have an opinion on  
3 it.

4 **Q.** Okay. So let me go back to my GAAP question  
5 again.

6 **A.** Okay.

7 **Q.** Someone comes up to me and says, Okay. I've got  
8 \$42,000 sitting in an account. I've got to decide which  
9 party it goes to. And one party says, It's mine because you  
10 paid it out of my funds. And the other side says, No, it's  
11 mine because I have a theoretical agreement entered into --  
12 into 1986 with a guy who's dead. I got no paperwork at all.  
13 I got no backup. I've got no consistent history. How would  
14 you decide there?

15 **A.** Well, --

16 **MS. PERRELL:** Objection.

17 **MR. HARTMANN:** He can testify to --

18 **MS. PERRELL:** I can object to your question.

19 **MR. HARTMANN:** I know you can, but you say  
20 objection.

21 **MS. PERRELL:** I can object on the basis of  
22 the ob -- I can give the basis for the objection, okay?

23 **MR. HARTMANN:** Object to form. Object to  
24 relevance. Object to privilege. Those are the three.

25 **MS. PERRELL:** I object to the form.

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1                   **MR. HARTMANN:** Okay.

2                   **MS. PERRELL:** I also object to relevance.

3                   **MR. HARTMANN:** Okay. Fine.

4                   **MS. PERRELL:** All right. And I do not  
5 believe that he -- is calling for speculation, so --

6                   **MR. HARTMANN:** He can speculate.

7                   **MS. PERRELL:** And I'd also object that it  
8 mischaracterizes the facts in evidence.

9                   **Q. (Mr. Hartmann)** Okay. You've got your whole  
10 rolling objection.

11                                 Now you can answer the question, if you can  
12 still remember it.

13                   **A.** The -- this happens in GAAP all the time. It's  
14 usually covered in the notes to the financial statements. I  
15 mean, there are lease agreements between parties that are  
16 covered in audited financial statements under lease  
17 agreements. And so what happens is, things like this happen  
18 in GAAP accounting all the time. There can be differences  
19 of opinion that give rise to a balance sheet item that can  
20 sit there for a while until it's resolved.

21                   **Q.** And under GAAP, how are things like that resolved?

22                   **A.** Well, what happens is they're resolved, just like  
23 you guys are doing right now, and eventually what happens is  
24 somebody makes a journal entry.

25                   **Q.** Okay. And -- and the general entry is ultimately

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1 going to decide one question and one question only for GAAP  
2 purposes, right? Was there an underlying agreement?

3 **A.** No, not necessarily.

4 Like in my case, the 44,000, it was really  
5 simple. When I made the journal entry, I posted that 44,000  
6 to taxes, gross receipts expense for the first time on  
7 the -- on the books of both the partnership and United  
8 Corporation, I posted it at. You can see it in the  
9 financial statement.

10 **Q.** Right.

11 **A.** And so what happened was, all I did was, by  
12 subjecting it to due to/from -- the due to/from aspect, all  
13 I did was defer the recognition of it on the part -- on the  
14 partnership's books --

15 **Q.** Right.

16 **A.** -- and I eventually put it there, yeah.

17 **Q.** Okay.

18 **A.** And that's legitimate.

19 **Q.** No, it is. And what I'm really asking is, would  
20 you have posted that way had Mr. Yusuf not come and told  
21 you, based on the paper record, based on all the things in  
22 the files, based on the normal finance things that you would  
23 have had to deal with, would you have had a question about  
24 posting that to the tenant account, or was the only reason  
25 that you put it in a to/from account because you were told

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1 about this theoretical 1985 oral agreement?

2 **MS. PERRELL:** Objection. Also objection as  
3 to form and speculation. And --

4 **MR. HARTMANN:** No, I'm asking him why he did  
5 it.

6 **MS. PERRELL:** Well, I mean, the whole fact  
7 that there's a partnership is an oral partnership with no  
8 paperwork and no paper trail, so --

9 **Q. (Mr. Hartmann)** So he can answer.

10 Go ahead.

11 **A.** Well, no. I mean, I recognized very quickly what  
12 Mr. Yusuf told me was the agreement between him and Mohammad  
13 Hamed was their agreement. And there was no way I was going  
14 to be able to prove it.

15 What happened was, when it came down to now  
16 we had to take action, we had to get it paid, I was caught  
17 in the middle of, it's got to be paid by them, okay?  
18 It's -- and I was caught in the middle. And I said, Okay.  
19 The easy way out for me is to account for this as a due  
20 to/from item and not even -- not even engage in the argument  
21 with either side.

22 **Q.** Right.

23 **A.** Just account for it as a due to/from.

24 **Q.** We're not -- we're not asking -- I understand  
25 that. And what I'm asking is, and the only reason that came

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1 up, the only reason you were placed in that position is Mr.  
2 Hamed -- Mr. Yusuf told you that there was some old oral  
3 agreement that would have the partnership pay the tenant  
4 account's gross receipts tax; is that correct?

5 **A.** That, plus the fact I did see some evidence of the  
6 same issue existing before 2000 -- I started the, you know,  
7 doing the conversion in January of 2013.

8 **Q.** So you shook your head yes, but you didn't say the  
9 word yes.

10 **A.** Oh, I'm sorry, yes.

11 **MR. HARTMANN:** Okay. Thank you. I have no  
12 further questions.

**REDIRECT EXAMINATION**

13  
14 **BY MS. PERRELL:**

15 **Q.** I have one follow-up question to that.

16 **A.** Okay.

17 **Q.** You said you saw some evidence. And that evidence  
18 was you had had some conversations with a lady that was the  
19 accountant. What was her name?

20 **A.** Margie Soeffing.

21 **Q.** Right. And that it was her understanding --

22 **MR. HARTMANN:** Object. Hearsay.

23 **Q.** (Ms. Perrell) You -- you spoke with her directly,  
24 right?

25 **A.** I've spoke with her directly, yes.

**JOHN GAFFNEY -- REDIRECT**

1           **Q.**   And as a result of that conversation, did you have  
2 an understanding how the tenant -- how the shopping center  
3 gross receipts were to be paid, at least what was --

4           **A.**   Well, Margie -- Margie flip-flopped back and  
5 forth, and she admitted to it, to me that she did. And she  
6 did tell me that, you know, sometimes under pressure from  
7 Mr. Yusuf, she would start feeling like she needed to write  
8 it off, and then sometimes under, I don't know whether she  
9 was getting pressure from anybody else, I can't say  
10 specifically, but she would -- she did have a tendency to  
11 also try and treat it as a due to/from item, too.

12          **Q.**   All right. So that you understood that there were  
13 folks that were treating it both ways?

14          **A.**   Yeah.

15                   **MS. PERRELL:** Okay. All right. No further  
16 questions.

17                   **THE VIDEOGRAPHER:** This is a conclusion?

18                   **MR. HARTMANN:** Yes. No, continuation.

19                   **THE VIDEOGRAPHER:** This is a continuation of  
20 the deposition. The time is 1:15.

21                                   (Lunch recess taken.)

22                                   **JOHN GAFFNEY**

23                   **THE VIDEOGRAPHER:** This is the continuation  
24 of the deposition of John Gaffney. The time is 2:33.

25                                   **DIRECT EXAMINATION**

**JOHN GAFFNEY -- REDIRECT**

1 **BY MR. HARTMANN:**

2 **Q.** All right, Mr. Gaffney. We have -- there's a --  
3 an issue about a number of amounts that I guess the way you  
4 put it, you guys reserved the funds, and you've been paying  
5 them off, or drawing them down, or doing something. Why  
6 don't you just explain to me a little bit what happened?

7 I didn't receive any documents about this, so  
8 I can't really ask you a whole lot of questions.

9 **A.** Okay.

10 **Q.** Okay.

11 **A.** Well, of course, the financial statement that this  
12 comes from is something that was provided as part of the  
13 bimonthly reporting. And -- and as part of that, I always  
14 provided PDF copies of the support for the whatever --

15 **Q.** Right.

16 **A.** -- entries.

17 There were two things going on, in  
18 particular, that I kept tracking, and I had been actually  
19 doing it since I first arrived. One was we had this  
20 persistent issue that apparently was 25 years old with the  
21 VIESA with Department of Labor. There was a -- VIESA was  
22 constantly asserting that we owed them \$40,000-plus. And  
23 whenever I --

24 **Q.** And who is VIESA?

25 **A.** VIESA is the V.I. Employment Security Agency,



**JOHN GAFFNEY -- REDIRECT**

1 okay?

2 **Q.** Okay.

3 **A.** It's unemployment. It's basically the territorial  
4 unemployment. And it's handled through the Department of  
5 Labor. And what happened, in all of my interaction with the  
6 Department of Labor on unemployment, I caught them in -- in  
7 numerous errors. And so there was a bit of a contentious  
8 relationship between me and the Department of Labor because  
9 I was trying to clear up these old balances.

10 So when we formed the partnership officially  
11 on the 1st of January 2013, I wanted to make sure that  
12 everybody was aware of that, that the fact that this was  
13 a -- this was a contingency that needed to be provided for.  
14 So I put it in accounts payable. I -- I essentially set it  
15 up as an accounts payable item.

16 Another thing that used to happen was  
17 repetitive. Every year, we used to get a bill from the  
18 Internal Revenue Service on federal -- I call it FUTA, but  
19 it's federal unemployment tax. And it was the local  
20 territorial's failure to report properly to the federal  
21 government that we were paying our unemployment taxes timely  
22 and fully. And they kept failing to report that to the  
23 federal government, so what would happen is, instead of  
24 paying, let's say when we had all three stores, we would pay  
25 about \$30,000 in federal unemployment tax per year, that's

**JOHN GAFFNEY -- REDIRECT**

1 all. What would happen is, they'd come back and they would  
2 send me a bill saying that we're proposing, you know,  
3 because you didn't pay your territorial taxes, we're  
4 proposing a bill of \$289,000. So each year, I used to set  
5 that up until I resolved it. And it always took me about a  
6 year of correspondence with the IRS to get that resolved.  
7 And believe it or not, I'm still doing it, but it doesn't  
8 affect the partnership anymore, but I still do it year after  
9 year, because the VI Department of Labor doesn't accurately  
10 report to. So those were two of the items that were in the  
11 balance that was mentioned to me, this one seventy-six,  
12 those were two.

13           The other portion of it was actually just the  
14 accrual of the -- the wages for Fathi Yusuf and 50 percent  
15 of my wages during that period of time. That was during  
16 that agreed-upon period of time where our wages were being  
17 paid out the partnership. And when you add all three of  
18 those up, it comes to a total of \$176,000, and what month  
19 was that? I forget right offhand.

20           **Q.** Well, that's okay.

21           **A.** Yeah, but anyway, and now what would happen is,  
22 whenever the IRS, for instance, when the IRS would say,  
23 Okay, we agree with you. We've adjusted your balance due  
24 down to zero, what I would do is I would reverse the debit  
25 and credit, because essentially my -- my debit was FUTA tax.

**JOHN GAFFNEY -- REDIRECT**

1 Tax, federal unemployment, and my credit was accounts  
2 payable. And then what would happen, a year later when the  
3 IRS would finally acknowledge that it was a -- it was a --  
4 it was cleared, I'd just simply reverse the two entries and  
5 then suddenly accounts payable would drop down to close to  
6 zero, or whatever.

7 But in the meantime, if anything else came in  
8 of a contingency nature, that would, you know, I would set  
9 it up that way.

10 Now, the \$30,000, which was always kind of a  
11 consistent, that \$30,000, in the very beginning not knowing  
12 how all of this would play out, how everything would play  
13 out, I just told -- I knew I was having to do tax returns  
14 and so forth, and I basically talked to Judge Ross, and I  
15 said, Now, Judge Ross, what often happens in situations like  
16 this, is that long after everybody's basically parted  
17 company and said, You know, we're all done, what happens is  
18 there's administrative things, such as preparation of tax  
19 returns and so forth. And he said, What would you think  
20 would be a reasonable estimate, and I said \$30,000, and he  
21 said, Set it up as an accrual, and we did, and we just left  
22 it there. And honestly, there's been a couple times where I  
23 was almost tempted to reverse it and throw it, you know, and  
24 basically get rid of the accrual, --

25 Q. Right.

**JOHN GAFFNEY -- REDIRECT**

1           **A.**    -- because the way things are playing out now,  
2 everything has been paid in the, you know, through the  
3 systematic way that we have to do it.

4           **Q.**    And employment VIESA dropped their claim?

5           **A.**    Yeah, what happened was, it wasn't free. I wound  
6 up having to hire somebody. I wound up having to hire  
7 somebody just to be able to get in to talk to -- what was  
8 the director of the Department of Labor? Hendrickson.  
9 Hendrickson, or something like that, was her name. And what  
10 would happen, she just wouldn't -- she wouldn't -- I tried a  
11 hundred times to get in to have a conversation with her so I  
12 could show her things --

13          **Q.**    Yeah.

14          **A.**    -- and she wouldn't do it. And basically I had to  
15 hire a broker to do it. And ultimately those bills got  
16 paid, but we finally settled with them. We didn't save a  
17 lot of money. If we saved \$10,000, that was a lot, because  
18 by the time we paid the broker, and by the time we paid the  
19 settlement amount with them, because that's what I was  
20 working for the whole time, was the settlement amount,  
21 because I felt that I had sufficient facts to prove the  
22 errors that they, you know, made, you know, in present time.  
23 I couldn't go back to, you know, 25 years, though.

24          **Q.**    Right.

25          **A.**    And that's what there -- that's what they were

**JOHN GAFFNEY -- REDIRECT**

1 trying to collect for, from things that were dated back in  
2 the 1990s.

3 Q. Okay. So the settlement you did with them, is  
4 that in writing?

5 A. Yeah.

6 Q. Could I get a copy of that?

7 A. Sure. I can find that, yeah.

8 Q. And how about the -- the one with the -- the FUTA?

9 A. With FUTA, yeah, I've got all the correspondence  
10 on that. On those two, yeah.

11 Q. Could you supply that to your counsel?

12 A. Yeah.

13 Q. Okay.

14 A. Yeah.

15 Q. And there was your amount. And then there was the  
16 amount for Fathi and your wages.

17 A. Right, which continued until the end of 2015, I  
18 believe.

19 Q. Okay. And that's --

20 A. 2015 or '16, I forget.

21 Q. And that used up all the funds in that?

22 A. Yeah. In other words, what would happen, I would  
23 set it up as a payable in the month it occurred. And then  
24 when Mr. -- when Judge Ross would come in and we'd do a  
25 check signing, which would happen every couple, three

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1 months, what would happen is that those payables would get  
2 paid and they'd go away.

3 **Q.** And I would leave the thirty there.

4 **A.** Yeah, well, yeah.

5 **MR. HARTMANN:** Okay. That's all the  
6 questions I have.

7 **A.** Okay.

8 **MS. PERRELL:** Let me just put these in  
9 because I think it will be helpful. Just, should we  
10 continue the numbers?

11 **MR. HARTMANN:** Sure.

12 **MS. PERRELL:** Okay. So we're on 8.

13 **MR. HARTMANN:** 8.

14 (Deposition Exhibit No. 8 was  
15 marked for identification.)

**CROSS-EXAMINATION**

16 **BY MS. PERRELL:**

17 **Q.** Let me hand you what's been marked as Exhibit 8.

18 The -- you don't really need the initial part  
19 of it. I just really need you to flip to the back. This is  
20 documents that we filed in response to some requests.  
21

22 Let me ask you to look at Exhibit B.

23 **A.** Okay.

24 **Q.** Okay. What is Exhibit B?

25 **A.** Well, Exhibit B is just basically a monthly

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1 presentation of the balance sheet and the income statements  
2 for the year 2016.

3 Q. Okay. And was this information provided to both  
4 the parties?

5 A. Yes.

6 Q. Okay. Was this part of the documents provided  
7 with the bimonthly reports?

8 A. Correct, yes.

9 Q. Okay. All right. And there's a box with an error  
10 pointing to it.

11 What -- what does that represent?

12 A. Well, that's the -- what we're actually talking  
13 about, the \$176,000.

14 The -- the first portion of it, 146,000 is  
15 the accounts payable, and that's kind of like a fluid number  
16 because it starts out the month. Might start out the month  
17 300,000 and we might have written checks and now it's down  
18 to less than \$146,000.

19 But the simple way to look at it is to say,  
20 what is accounts payable on August 31st, 2016? And that's  
21 essentially what I did. I laid it out. There were three  
22 numbers. I should say there was a fourth number too, there  
23 was actually --

24 Q. Okay. We're going to get to the details in a  
25 minute.

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1           **A.**    Okay.

2           **Q.**    I'm just trying to -- I know it's hard for you not  
3 to keep it, but this is the -- this is the numbers that  
4 comprise the \$176,267.97, is numbers you were just  
5 discussing with --

6           **A.**    Correct.

7           **Q.**    -- Attorney Hartmann a minute ago?

8           **A.**    Yes.

9           **Q.**    Okay. And these were monies that ultimately were  
10 going to have to be paid as part of the partnership, but  
11 they hadn't been ultimately netted down to a number that  
12 could actually be sent, a check that would be sent --

13          **A.**    Correct.

14          **Q.**    -- at the time?

15          **A.**    Yeah. As a matter of fact, one of them went away  
16 totally just through the IRS adjusted their records. One  
17 of the -- the largest portion of it went away completely.

18          **Q.**    Right. Okay.

19                   And then the next pages, 2, 3, 4, 5, 6,  
20 what -- what are all of these numbers? Is this just simply  
21 the rest of the balance sheet?

22          **A.**    Well, actually, Page -- Page 2 is the income  
23 statement portion of -- that matches page -- the page  
24 before, Page 1.

25          **Q.**    Okay.



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1           **A.**    So, in other words, Page 1 was the -- was the  
2 balance sheet, which was the assets, liabilities, and  
3 equity, and then Page 2 is the income statement and --

4           **Q.**    And these documents, again, this, all of Exhibit  
5 B, was provided to the Hameds --

6           **A.**    That's correct.

7           **Q.**    -- contemporaneous? Okay.

8           **A.**    That's correct.

9           **Q.**    All right.

10          **A.**    And then Page -- the next page is now -- oh, by  
11 the way, Pages 2 and 3, what I just mentioned, that is the  
12 combined, all the partnership.

13          **Q.**    Okay.

14          **A.**    In other words, Plaza West, Plaza East, Plaza  
15 St. Thomas, that's combined.

16          **Q.**    Okay.

17          **A.**    Then the next one I see is Page -- Page 3, is  
18 actually the same thing, the balance sheet, but only Plaza  
19 East, --

20          **Q.**    Okay.

21          **A.**    -- okay?

22                         And then the next one after that is the  
23 balance sheet income statement, same period of time, but  
24 only Plaza West.

25                         And I might mention at this point that there

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1 were only two accounts payable balances that combined into  
2 that \$176,000 figure. The bulk of it was sitting on the  
3 books of Plaza East because that's where it originated. And  
4 then there was a very small offsetting item for advance rent  
5 that we paid for, you know, the rent for the space that we  
6 have old records in and we pay every month. We still got.

7 **Q.** The TOPA -- the TOPA property?

8 **MR. HARTMANN:** St. Thomas.

9 **A.** The TOPA. The TOPA properties, right. I always  
10 forget the name, yeah.

11 **Q.** (Ms. Perrell) Okay.

12 **A.** So it was an advance payment, so it was like, you  
13 know, otherwise the accounts payable would have been a  
14 hundred -- that combined figure would have \$177,000 but for  
15 the fact we had prepaid -- we had a prepaid item,  
16 essentially.

17 **Q.** Okay. I believe that there -- well, let me ask  
18 you this: Can you flip to Exhibit C?

19 **A.** Exhibit C.

20 **Q.** Keep going.

21 **A.** Okay. Yes.

22 **Q.** What is Exhibit C?

23 **A.** Exhibit C. Well, this is all of the -- and this  
24 is Plaza East. Page 1.

25 **MS. PERRELL:** Did it not?

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1                   **MR. HARTMANN:** Maybe it's on the back of a  
2 page.

3                   **MS. JAPINGA:** Oh.

4                   **MS. PERRELL:** Okay. I was like, wait a  
5 minute. Wait a minute.

6           **A.** Okay. Well, I had to --

7                   **MS. PERRELL:** Wait, wait, John. Sorry.

8                   **MS. JAPINGA:** No, that's okay. That's okay.  
9 Thank you.

10           **Q.** (Ms. Perrell) Okay. I'm sorry. Okay. So John,  
11 Exhibit C is what?

12           **A.** Okay. Exhibit C. Pages 1, 2, and 3 of Exhibit C  
13 are a complete general ledger, year-to-date general ledger,  
14 for -- for Plaza Extra East.

15           **Q.** Okay. And my question to you, just like before,  
16 was all of this information provided to --

17           **A.** Yes.

18           **Q.** -- the Hamed counsel?

19           **A.** Yes.

20           **Q.** Okay. And it was provided contemporaneous with  
21 the various bimonthly reports?

22           **A.** Yes.

23           **Q.** And at the top of the document, it indicates which  
24 bimonthly report it coincides with?

25           **A.** Yes.

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1           **Q.**    Okay.

2           **A.**    As a matter of fact, it does.

3           **Q.**    Okay.  In Exhibit C, can you show me where the  
4           issue is as to the accounts payable that -- well, let me ask  
5           you this:  Does any of the information in Exhibit C reflect  
6           the \$176,000 that we've been discussing the last few  
7           minutes?

8           **A.**    Well, for instance, there was an entry made on  
9           April 1st, and the reference says FUTA, F-U-T-A, 2013.  And  
10          the journal is purchase journal, and it says Internal  
11          Revenue Service, 74,779.10.  So that was one of the items.  
12          That was -- I had probably just received a document dated  
13          April 1st from the IRS for 74,779, so I booked it.

14          **Q.**    Okay.  So part of the 176,000 would have been  
15          comprised of this 74,779.10, which is this FUTA issue you  
16          discussed a minute ago?

17          **A.**    That's correct.

18          **Q.**    All right.

19          **A.**    Yeah.  I'm looking to see if there would have been  
20          an entry related to VIESA, but I doubt it, because the VIESA  
21          was a number that had been coming forward for a lot of  
22          years.  It had been coming forward for a lot of years, so  
23          it's not likely to be here.

24          **Q.**    Okay.

25          **A.**    The rest are just the debits and credits.  The

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1 customary charges that were being processed then.

2 **Q.** Okay. So let me -- let me understand this.

3 The \$176,000 that one of the -- we -- that  
4 the Yusuf United side when they filed their initial claims,  
5 said we probably need to set aside a hundred and -- we need  
6 to make sure that there's \$176,000 still in an account  
7 before we start doing distributions, okay?

8 **A.** Yeah, if --

9 **Q.** But --

10 **A.** Go ahead.

11 **Q.** So my question is, is -- can -- can -- does  
12 Exhibit C show how that 176,000 started getting whittled  
13 down?

14 **A.** Well, it does. You know, I see in all of the 2000  
15 account, 20000 account, which is accounts payable, I see a  
16 lot of payments being made. And, of course, it's items  
17 going in and going out. Like one that just stood out, and I  
18 remember specifically -- I don't remember their name of it,  
19 but it was a workers' comp settlement. It was a workers'  
20 comp settlement that was -- that both parties agreed, and it  
21 was paid by United Corporation. And then what happened was  
22 it was reimbursed by the partnership for \$50,000. So the --  
23 I accrued that on July 31st. And the check would have been  
24 paid on August 9th. So it would have been paid from the  
25 partnership back to United Corporation for that.

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1           **Q.**    Okay.  What I'm trying to understand is, and I  
2 think this is the accounting issue, as of October --  
3 August -- August 31st, 2016, when the initial claims were  
4 filed, there was a document that you've showed us before  
5 that said there was \$176,000, in essence, in an accounts  
6 payable --

7           **A.**    Right.

8           **Q.**    -- that needs to be held.  We can't distribute  
9 that.

10          **A.**    Right.

11          **Q.**    And what I'm trying to understand is, is the  
12 documentation that shows how we go from one seventy-six to  
13 whatever it is today.  And my understanding is that Exhibit  
14 C will reflect that information.

15          **A.**    It does.  Exhibit C is -- see, accounts payable,  
16 as I mentioned in the beginning, is kind of a fluid thing.  
17 It -- it -- you might start out with an accounts payable  
18 balance of 300,000, which might be an accumulated -- an  
19 accumulation of 20 years of history that arrives at 300,000.  
20 Then during the month, you might pay \$100,000 off, and now  
21 it's down to, at the end of the month, it's 200,000.  So all  
22 that one seventy-six or the one forty-six represents is if  
23 you were to settle everything right then and there at  
24 midnight on August 31st, 2016, that one seventy-six would  
25 have been -- would be held out of any distribution.

**JOHN GAFFNEY -- CROSS**

1           **Q.**    John, here's what I'm trying to get to.

2           **A.**    Okay.

3           **Q.**    Okay.  What I'm trying to get to is the Hameds are  
4   trying to figure out at -- in August, when we said we need  
5   to hold out a \$176,000 because there's an accounts payable,  
6   there's various contingent issues, taxes, whatever it is,  
7   whatever you told us it was, they need to be able to  
8   understand what it is and where the money, either new  
9   payables that came in that you paid, or how that \$176,000  
10  snapshot got reduced; is that fair?

11          **A.**    Okay.  It's been paid.  It's all been -- I mean,  
12  it's all cleared.

13          **Q.**    Okay.

14          **A.**    The one forty-six --

15          **Q.**    And did this Document C show that?

16                   **MR. HARTMANN:**  No.

17          **A.**    It probably doesn't.  Not concisely.  What does,  
18  it would be a -- an aging of accounts payable at the end of  
19  each month.  I happen to have -- I happen to have -- when I  
20  looked at this --

21          **Q.**    **(Ms. Perrell)** Okay.

22          **A.**    -- I happen to have it, but --

23          **Q.**    So -- but this -- what is it now?  What is the  
24  accounts payable now?  What is it down to?

25          **A.**    Oh, I imagine it's virtually nothing.  I'd say

**JOHN GAFFNEY -- CROSS**

1 it's probably -- the \$30,000 sits there, but I'd almost --

2 **Q.** I understand that.

3 **A.** -- be willing to say that the accounts payable is  
4 zero right now.

5 **Q.** Okay. And the 30,000 is an arbitrary amount that  
6 was allocated? There's no actual receipt for 30,000 or a  
7 bill that's sitting there waiting for -- to be paid for the  
8 30,000, right?

9 **A.** No, it's just a memo accrual entry to establish  
10 that there might be some costs after everybody thinks  
11 everything's done, there might be some costs after that.

12 At this point, I can honestly say I don't  
13 think there will be.

14 **Q.** Okay.

15 **A.** Back then, I -- I -- I -- I would -- you would  
16 have never got me to say that back then --

17 **Q.** Okay.

18 **A.** -- but today I can say that.

19 **Q.** All right. And so for the Hameds to be able to  
20 see all of the different payments that have happened, can  
21 you provide them that information, which I understood  
22 originally was Exhibit C, but I'm saying -- I'm  
23 understanding now it's not Exhibit C. Can you --

24 **A.** Well, Exhibit --

25 **Q.** -- get them any information so that they can see



**JOHN GAFFNEY -- CROSS**

1 what all has happened with all of the accounts payable? And  
2 I'm saying from August of 2000 and -- August 31st of 2016  
3 through now?

4 **MR. HARTMANN:** I think he said the account  
5 age will reflect that, so you could supply that to her.

6 **A.** Yeah, I could.

7 **Q.** (Ms. Perrell) That will do it.

8 **A.** And this goes through to the end of the year. And  
9 I'm going to say that the likelihood is -- is that I can  
10 tell you that all but possibly one item was resolved by the  
11 end of the year, and it could actually -- you could actually  
12 decipher from this, but that's the wrong way to go about it.

13 **Q.** Okay.

14 **A.** But the one item that might have continued on  
15 beyond December 31st, 2016 -- and actually, I don't think it  
16 did even, was the VIESA dispute, because I worked on that,  
17 it seems like forever, but I think that was resolved before  
18 2017, but maybe not.

19 **Q.** Okay. And is the VIESA thing where there's a  
20 settlement?

21 **A.** Yeah, that was the thing where --

22 **Q.** Okay.

23 **A.** -- yeah, they had to -- they had to come up with a  
24 letter and they had to give me -- I made them give me a  
25 letter stating that when we make this payment with this

**JOHN GAFFNEY -- CROSS**

1 check, that they're no longer going to send us a bill that  
2 we owe, you know, territorial taxes.

3 Q. Okay. Hold on just a second.

4 MR. HARTMANN: Could I ask one or two  
5 questions that might --

6 Q. (Ms. Perrell) Yeah. Hold on just a second. Let  
7 me ask you to take a look at Exhibit -- there's these -- if  
8 you go to the back of this Exhibit, I think it's still C.

9 A. Um-hum. Okay.

10 Q. Hold on. And the name of it says Plaza Extra East  
11 General Ledger for the period August through June of '19.

12 A. Is there a page number here?

13 Q. No, just 1 of 8.

14 A. Okay.

15 Q. It's near the end.

16 A. Okay. Okay. 1 of 8. What are we looking at?

17 Q. It's the general ledger for the period August 2016  
18 through June 30th, 2019.

19 A. Okay. Good.

20 Q. Is that what you're seeing?

21 A. Yeah, there you go. Okay.

22 Q. All right. Is this document -- will this reflect  
23 the issue that we have been talking about, which is the  
24 payments that have been made -- part of this accounts  
25 payable that originally complies (sic) the \$176,000?

**JOHN GAFFNEY -- CROSS**

1           **A.**    As a matter of fact, if we went to June 30th of  
2           2019, I'm sure it would.

3           **Q.**    Okay.

4           **A.**    Let's see here.  This covers a lot of years.  This  
5           is Plaza East.  Yeah, you get down to the June 30th, 2019,  
6           and the -- the ending balance is \$4,050.  And the \$4,050 is  
7           the -- was the monthly charge that we were doing for the --  
8           the accounting after -- after Mr. Yusuf and my salaries  
9           were --

10          **Q.**    What page is that?

11          **A.**    Page 4 of 8.

12          **Q.**    Four of 8?

13          **A.**    Four of 8, yeah.

14          **Q.**    All right.  Page 4 of 8 showing the \$4,050?

15          **A.**    Yeah.

16          **Q.**    Okay.

17          **A.**    \$4,050.  So the accounts payable for Plaza East  
18           was that.  And I can tell you that there was very little  
19           accounts payable activity in Plaza East after a certain  
20           point, because everything that we did, we did through Plaza  
21           West.  So let me -- you see all the TOPA payments.  So all  
22           of the TOPA payments were being paid through Plaza West  
23           after that.  Page 7, Page 8.

24                   **MR. HARTMANN:**  Charlotte?

25          **A.**    And that was down to --

**JOHN GAFFNEY -- CROSS**

1                   **MR. HARTMANN:** Let me cross him, and then  
2 we'll agree to that.

3                   **MS. PERRELL:** I'm almost done.

4           **A.** That was down to \$100.95 at the end of 2000 -- on  
5 June 30th, 2019, so you're talking -- it was pretty much  
6 what I said, which is the accounts payable is probably  
7 virtually zero.

8           **Q.** (Ms. Perrell) Okay.

9           **A.** Because then I can tell you categorically, I know  
10 St. Thomas was certainly zero by that time.

11           **Q.** Okay. So all of these various entries that are in  
12 this -- this, Pages 1 through 8, which is this general  
13 ledger --

14           **A.** Right.

15           **Q.** -- that we had, would reflect various payments  
16 from the August through June of 2000 -- August of '16  
17 through June of '19, correct?

18           **A.** Exactly.

19           **Q.** So these would be all of those payments for  
20 accounts payable?

21           **A.** All activity, yes.

22           **Q.** Is here?

23           **A.** It's all there, exactly.

24           **Q.** Okay. And then with regard to the next page,  
25 which is the balance sheet.

## JOHN GAFFNEY -- CROSS

1           **A.**    Okay.

2           **Q.**    This -- what is the --

3           **A.**    There it is.  Okay.  There's the 4,000.  That's  
4 the total of those two, the \$100.95, plus the 4,050.

5           **Q.**    Um-hum.

6           **A.**    And that's -- combined, it adds up to 4,15.95.

7 And then there's the \$30,000 that still remains.

8           **Q.**    Okay.  So just -- so these documents, the 1  
9 through 8, is the backup information for this document here,  
10 this balance sheet, which is showing what is currently  
11 there, correct?

12          **A.**    Right, correct.

13          **Q.**    And then you've described already that the 30,000  
14 is really just a -- it's an arbitrary number?

15          **A.**    It was a -- it was a contingency number that we  
16 guessed.

17          **Q.**    Okay.  And the 4,150 is the combination of that  
18 4,050 --

19          **A.**    Right.

20          **Q.**    -- and the hundred dollars on this other one.

21                    So my question is, is what -- what this  
22 4,000, what -- what is still due?

23          **A.**    Well, the \$4,000 was actually an accrual of \$450 a  
24 month for the continuing work that gets done, like every  
25 month, I get the Banco Popular statement, and I spend an

**JOHN GAFFNEY -- CROSS**

1 hour and a half analyzing that so that we have a tracking on  
2 investment trades, long-term capital gains, and so forth.  
3 That still gets reported through the partnership.

4 Now, I will tell you that that 4,000 -- that  
5 4,150 that's there, it won't get paid. The reason it won't  
6 get paid is because there's -- now there's another item. It  
7 probably -- I don't know if it -- it was the item that you  
8 and I discussed. It was about WAPA. What happened was we  
9 revisited on one of the claims, WAPA Plaza West settlement.  
10 And I was not aware of the fact that the Hameds had actually  
11 created a new WAPA account under KAC. I thought that all of  
12 that information just transferred to Plessen because the  
13 bill was in the name of Plessen.

14 **Q.** Okay.

15 **A.** The WAPA bill had always been in the name of  
16 Plessen.

17 And so what happened was, when I went back,  
18 and Mr. Yusuf and I, as a matter of fact, we went to WAPA to  
19 get all of the details of it. They wouldn't provide it for  
20 me for the longest time. And then when I got details of it,  
21 I revisited it, and I actually booked some entries, and it  
22 wound up that we owed the partnership something close to  
23 forty-something thousand. So at that point, we have a  
24 slight offset, so I knew that that 4,150's not going to get  
25 paid.

**JOHN GAFFNEY -- REDIRECT**

1           **Q.**    Okay.  So let me ask you this:  With regard to  
2  accounts payable, as we sit here today, other than this  
3  30,000, is there any other accounts payable that -- assuming  
4  for the sake of argument, that we would be dividing the  
5  remaining liquid partnership assets today, are there any  
6  outstanding accounts payable that would need to be held in  
7  reserve?

8           **A.**    No.

9           **Q.**    No?

10          **A.**    No.

11                   **MS. PERRELL:**  Okay.  All right.  Sorry, Carl,  
12  if you needed to --

13                   **MR. HARTMANN:**  That's --

14                   **MS. PERRELL:**  -- clarify.

15                                   **REDIRECT EXAMINATION**

16          **BY MR. HARTMANN:**

17           **Q.**    Okay.  Where, on this, do I look to find the terms  
18  of your settlement with VIESA?

19           **A.**    There's probably an entry in Plaza East.  Let me  
20  see if I can find one that would be, and then --

21           **Q.**    No, I understand.  You don't have to look all  
22  through, John.

23           **A.**    Okay.

24           **Q.**    I understand that there might be an entry in  
25  there.

**JOHN GAFFNEY -- REDIRECT**

1           **A.**    Yeah.

2           **Q.**    What I'm saying is, where do I go to see the check  
3 or the terms or the letter?

4           **A.**    Well, I would have those things.  And I believe  
5 that I provided those things, although it might have been  
6 after we were doing the bimonthly reporting, where I was  
7 providing thumb drives that had -- contained copies, PDF  
8 copies, of all the documents.  Like any bills that had come  
9 in late that I paid, the PDF -- the PDF files on there would  
10 contain copies of all the bills.

11                         Now, the -- the VIESA, I have to kind of zero  
12 in on exactly when that happened.  It was when John Lewis  
13 was around, and I'm thinking that would have been 2016-2017,  
14 but --

15           **Q.**    But stop, John, --

16           **A.**    Yeah.

17           **Q.**    -- for one second.

18           **A.**    Yeah.

19           **Q.**    What Charlotte was asking you before was, at one  
20 point, there was a number.  It was \$176,000.

21           **A.**    Right.

22           **Q.**    Okay.  Then you -- you paid chunks of it.  One of  
23 the chunks you paid was for VIESA.

24           **A.**    Yes.

25           **Q.**    And another chunk you paid was for something else.



**JOHN GAFFNEY -- REDIRECT**

1           **A.**    No, we didn't pay it. I just reversed the entry.

2           **Q.**    Okay. Reverse. Whichever you did.

3                         But -- but all of those things that happened,  
4    you could put a list together that basically said this  
5    \$176,000 was reduced by this much on this day, and this much  
6    on this day, and this much on this day. And then like we do  
7    with the claim -- the A claims accounting, you could say,  
8    Okay, that that first chunk, the VIESA chunk went to a  
9    settlement on such-and-such date, and you could attach a  
10   document to it?

11          **A.**    Yes, I could.

12          **Q.**    So you could basically show that there were, I  
13   don't know, 10 or 20 transactions starting with \$176,000,  
14   working down to the 4,000, and explain what they were?

15          **A.**    Yes.

16          **Q.**    Right? Okay.

17          **A.**    Yeah.

18          **Q.**    And how much time would that take?

19          **A.**    Couple of hours.

20          **Q.**    Okay. If -- if we paid for it under the A  
21   agreement, --

22          **A.**    Yeah.

23          **Q.**    -- would you please do that and give it to -- to  
24   Attorney Perrell?

25          **A.**    Yeah, that will be fine.

**JOHN GAFFNEY -- REDIRECT**

1           **Q.**    Okay.  Great.

2                   **MS. PERRELL:**  And I just have one follow-up  
3 question, just to be clear, and I think I misunderstood this  
4 before, it started at \$176,000.  And while we can net it  
5 down, are you also saying that other times, it -- there were  
6 additions to the one --

7           **A.**    Yes.

8                   **MS. PERRELL:**  -- seventy-six?

9                   **MR. HARTMANN:**  But -- but he can track that.

10                  **MS. PERRELL:**  Exactly.

11                  **MR. HARTMANN:**  Yes.

12                  **MS. PERRELL:**  So there's going to be the --  
13 the reductions, and then there's going to be additions, and  
14 then those reductions of the things --

15                  **Q.**    **(Mr. Hartmann)** You're just going to show an aging  
16 of the account and then --

17                  **A.**    Yeah.  I mean, what I'm going to do is I'm going  
18 to go to the VIESA vendor account.

19                  **Q.**    Exactly.

20                  **A.**    And I'm going to basically produce all the  
21 transactions that settled that.

22                            The -- the largest item there, the \$74,000,  
23 which was the FUTA, that happened to relate to 2013.  So  
24 we're already 3 years behind, so would have been another one  
25 that would have arisen after that for 2014.  There would

**JOHN GAFFNEY -- RECROSS**

1 have been --

2 **Q.** Okay.

3 **A.** -- another one for 2015.

4 **MR. HARTMANN:** But I think we've -- we've  
5 answered the essential question. I have no more questions.

6 **RECROSS-EXAMINATION**

7 **BY MS. PERRELL:**

8 **Q.** And then I just have one follow up.

9 So the document that we have identified in  
10 the middle of this Exhibit C where it was Page 1 through 8.

11 **A.** Eight, yes.

12 **Q.** And it went from August 16 to June 30th of 2019,  
13 this is basically the listing all of those things that they  
14 want the backup for, is that --

15 **A.** That's correct.

16 **Q.** -- fair? Okay.

17 So I just want to be clear you guys, the  
18 tracking of the list is here. And I know you want the  
19 backup for it, but I'm just saying --

20 **MR. HARTMANN:** Yeah, and you know what the  
21 problem with the tracking -- let me ask him a question.

22 **MS. PERRELL:** The top of the document says,  
23 General Ledger August 1, '16.

24

25

## JOHN GAFFNEY -- REDIRECT

## REDIRECT EXAMINATION

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**BY MR. HARTMANN:**

**Q.** Let me just show you what the problem is, John.

**A.** Um-hum.

**Q.** Take a look at this right here, where it says  
United Corporation.

**A.** Right.

**Q.** Okay. What's happening there?

I just want to make clear what the -- what  
the problem is.

United was paying things and then it was just  
getting reimbursed as United.

**A.** Yeah, this is merely a reflection of the cash  
transactions, okay? If you want to see what's happening  
there, you have to look in the accounts payable, because all  
I see, of course, is I see a -- essentially a payment via  
Check 321 from the partnership to United Corporation.

**Q.** Right, so just stop there.

**A.** Yeah.

**Q.** So what was happening, if I understand, is, for a  
lot of these accounts payables amounts, United was paying  
the amount that was due out of a United checking account.  
And then the partnership was simply making -- doing a  
transaction that simply showed as transaction to United?

**A.** Yeah. In fact, during this time period, a good

**JOHN GAFFNEY -- REDIRECT**

1 portion, whenever we would get with Judge Ross and write  
2 checks, a good portion of the monies that were being paid  
3 back to United related to Mr. Yusuf's money.

4 **Q.** Okay. So let's stop for a second.

5 **A.** Okay.

6 **Q.** So looking at this document, there's no way to  
7 tell what that amount really was underneath, right? In  
8 other words, United paid it. And all you showed on your  
9 accounting was that the partnership reimbursed United, but  
10 we don't know what for.

11 **A.** No, because whenever I sent -- especially during  
12 the bimonthly period.

13 **Q.** No, I know during the bimonthly.

14 **A.** Yeah, and -- and even after that, I -- I often  
15 provided like a ledger, which would add up to that 71,000  
16 that would show all the items that it was paying. I would  
17 actually include that with it. So, in other words --

18 **Q.** Okay. But what I'm saying is this set of numbers  
19 that you're looking at right now doesn't show that  
20 information?

21 **A.** No. This is the general ledger. And the general  
22 ledger is, by definition, a book of summary entry.

23 **Q.** Okay. That's good.

24 And so -- and so all that we're looking for,  
25 all that we've been asking for is what you're going to

**JOHN GAFFNEY -- REDIRECT**

1 produce, which is an aging of the actual account with --  
2 with a statement as to what it really went for? Not that it  
3 got paid to United, who then paid it to somebody else,  
4 but -- but that you paid it to VIESA, for instance?

5 **A.** Well, on the VIESA issue, I -- I recall that I did  
6 write -- there were -- there were two, maybe even three  
7 checks. I had to do it in segments. And Judge Ross, I  
8 presented Judge Ross with all of the, you know, the -- the  
9 letter, the documentation that I got from Department of  
10 Labor and --

11 **Q.** Right.

12 **A.** -- and then we settled that. And then eventually  
13 I got an agreement from the Department of Labor, that for  
14 all intents and purposes, our account was closed. It was  
15 zero.

16 **Q.** Okay.

17 **A.** And that's what I've been seeking the whole time.

18 **Q.** So I think we see where the disconnect came. The  
19 disconnect came in the fact that what we were trying to do  
20 is say, Okay. You've got \$176,000. Where did it go?

21 **A.** Okay.

22 **Q.** And what you are showing me is where it went, but  
23 without any, you know --

24 **A.** Yeah, like basically I can show you that there  
25 were four items that comprised that one seventy-six. The

**JOHN GAFFNEY -- REDIRECT**

1 neat thing is I can show you that very simply. And then I  
2 can take those four items and show you the disposition of  
3 all four items.

4 **Q.** Okay.

5 **A.** Those items. And that's simple.

6 **Q.** And what was the reason, if you recall, that the  
7 checks were being written out of United instead of being  
8 written out of the partnership account? Like --

9 **A.** Well, for instance, like -- and you bring to --  
10 you bring to -- this is a completely different issue for  
11 \$71,000, the fact that the \$70,000 approximates anything  
12 else is just coincidence.

13 The fact of the matter is, is that United  
14 Corporation was being reimbursed for the salaries that was  
15 paid for Mr. Yusuf and to me. And that continued on, for  
16 me, it would have been 50 percent of my salary. For Mr.  
17 Yusuf, I think it was a hundred percent of his salary until  
18 the end of 2016. Does that -- does that sound --

19 **MS. PERRELL:** You have to answer.

20 **A.** Oh, yeah. Okay.

21 **Q.** **(Mr. Hartmann)** I guess the question I'm really  
22 asking is, this was money that the partnership was supposed  
23 to pay to Mr. Yusuf, right?

24 **A.** Oh, it was -- it was -- not to Mr. Yusuf. It was,  
25 like that payment there, if I have to -- if I have to make a

**JOHN GAFFNEY -- RECROSS**

1 guess without looking further into it, my guess is that bulk  
2 of that \$71,000 was reimbursement of payroll that was paid  
3 by United Corporation.

4 **Q.** I get it.

5 What I'm saying, though, let's say  
6 hypothetically the Court said, Look, Mr. Yusuf is going to  
7 supply his services to the partnership, and everybody agrees  
8 that that's fine. And so in the normal world, if these all  
9 weren't the same company with the same comptroller, normally  
10 what would have happened was the partnership would have cut  
11 a check from its remaining funds and given it to Mr. Yusuf.

12 What you're saying is what happened was,  
13 Mr. Yusuf had already been paid, so we just internally kind  
14 of --

15 **A.** Reimbursed it.

16 **Q.** -- reimbursed?

17 **A.** 'Cause there was no way we were going to set up  
18 W-2 reporting and all the administration that goes with  
19 that --

20 **Q.** That answers my question. Thank you.

21 **A.** Okay.

**RECROSS-EXAMINATION**

22 **BY MS. PERRELL:**

23 **Q.** All right. So just to be -- just to be clear,  
24 with regard to the providing of the documents and providing  
25



**JOHN GAFFNEY -- RECROSS**

1 of the information -- let me back up.

2                   These documents that we've identified as  
3 Exhibits B and C were part of the providing of the documents  
4 as part of the bimonthly reporting, correct?

5           **A.**    Yes.

6           **Q.**    Okay.  And even prior to the providing of  
7 documents in the bimonthly reporting, from the time that you  
8 came in, was there ever any time where you didn't provide  
9 financial information to the Hameds?

10          **A.**    No.

11          **Q.**    Okay.

12          **A.**    There were times when I didn't have the  
13 information that they were asking for, and I couldn't  
14 provide something that I didn't have the information for.  
15 It was -- that was particularly true in about the first 8  
16 months of 2013.  I was working day and night to try and get  
17 the accounting system established and get the personnel.

18          **Q.**    Okay.

19          **A.**    And -- and the only time that I couldn't provide  
20 information was when I couldn't even get it to myself,  
21 because it was such a big work and process.

22          **Q.**    Okay.  Was there ever a time where the Hameds were  
23 blocked from receiving financial information?

24          **A.**    No.

25          **Q.**    Okay.

**JOHN GAFFNEY -- REDIRECT**

1           **A.**    Never.

2                   **MS. PERRELL:** All right. All right. No  
3 further questions.

4                                   **REDIRECT EXAMINATION**

5 **BY MR. HARTMANN:**

6           **Q.**    Do you know if the Hameds went to Court to get a  
7 court order to get financial information that they were  
8 denied, and the Court issued an order?

9           **A.**    I'm aware of the court order, but there was no  
10 information to be gotten that they were ever denied. There  
11 was never any information that I ever denied.

12                                There were some times when somebody would  
13 say, Can't you just press a button and do this? And I'd  
14 say, No, I can't do that because the information is not even  
15 in the accounting system. It's not even there yet. It's  
16 not in there. I can't press a button to produce a list.

17           **Q.**    But after the order was issued --

18           **A.**    The work hadn't been done.

19           **Q.**    But after that order was issued, you provided 21  
20 megabits worth of data, right?

21           **A.**    I don't know, but, I mean, what I can say is that  
22 the whole time my first -- in particular, I remember the  
23 first financial statement that I generated, which had any  
24 legitimacy, was in July of 2013, because that was the first  
25 time I could provide one.

**MAHER "MIKE" YUSUF -- DIRECT**

1                   And what happened was, if there was any date  
2 coincidence, it was purely coincidence. It had nothing to  
3 do with Court orders or anything like that. There was never  
4 anything withheld. I can tell you that for a fact.

5                   **MR. HARTMANN:** Okay. I have no further  
6 questions.

7                   **A.** Okay.

8                   **MS. PERRELL:** No further questions. Thank  
9 you, John.

10                  **A.** Okay.

11                  **MS. PERRELL:** Appreciate it.

12                  **THE VIDEOGRAPHER:** Continuance or conclusion?

13                  **MS. PERRELL:** I think -- I think he's  
14 concluded.

15                  **MR. HARTMANN:** Yeah.

16                  **THE VIDEOGRAPHER:** This is the conclusion of  
17 the deposition. The time is 3:12.

18                                 (Short recess taken.)

19                                 **MAHER "MIKE" YUSUF**

20                  **THE VIDEOGRAPHER:** This is the continuation  
21 of the deposition of Maher "Mike" Yusuf. The time is 3:14.

22                                 **DIRECT EXAMINATION**

23                  **BY MS. PERRELL:**

24                  **Q.** All right. He's already been sworn in, so we're  
25 just continuing.

**MAHER "MIKE" YUSUF -- DIRECT**

1                   Okay. So Mike, just to recap, you were  
2 primarily at the Plaza Extra East store starting in what  
3 year?

4           **A.**    2000 -- I mean, 1991.

5           **Q.**    1991?

6           **A.**    Yeah.

7           **Q.**    Okay. So before the fire?

8           **A.**    Before the fire, yeah.

9           **Q.**    Okay. And then when -- just to give a time frame  
10 orientation, when was it that you ended up working mostly at  
11 the Plaza West store?

12          **A.**    I started in -- I broke ground. I was doing the  
13 construction, --

14          **Q.**    Um-hum.

15          **A.**    -- so I broke down -- broke ground in '98, 1998,  
16 in late 1998. And then between the construction and Plaza  
17 East --

18          **Q.**    Um-hum.

19          **A.**    -- until I -- whatever I used to handle, I taught  
20 Mafi --

21          **Q.**    Um-hum.

22          **A.**    -- stuff and get him to par on everything that I  
23 did. And then I kind of faded away from the Plaza East  
24 store --

25          **Q.**    Okay.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    -- because I was full -- fully in the  
2 construction.

3           **Q.**    Okay. And so by the -- what time would you say  
4 you were fully on Plaza Extra West?

5           **A.**    In construction or --

6           **Q.**    No, actually like --

7           **A.**    Open? 2000. November 2000.

8           **Q.**    Okay. So November of 2000?

9           **A.**    Yeah.

10          **Q.**    All right. So one of the claims that's being made  
11 in the case is for certain transfers from the United tenant  
12 account into the United grocery store account.

13          **A.**    Um-hum.

14          **Q.**    I'll call it partnership account, okay? That  
15 Mr. Yusuf is asking to be -- those need to be reimbursed  
16 back to United.

17                    Do you have information related to that? To  
18 those transfers?

19          **A.**    Yes.

20          **Q.**    Okay.

21          **A.**    From the tenant, yes.

22          **Q.**    Okay. Let me hand you -- what's been marked as  
23 Exhibit 9.

24                    (Deposition Exhibit No. 9 was  
25 marked for identification.)

**MAHER "MIKE" YUSUF -- DIRECT**

1 All right. I'll hand you what's been marked  
2 as Exhibit 9. I mean, Exhibit 9 is a exhibit that was  
3 attached to the claims that were made by Mr. Yusuf, and it  
4 represents the summary of the various transfers that  
5 happened in 1996 from the tenant account. So let me ask you  
6 about these transfers.

7 Were you the one, in 1996, who would have had  
8 access to the tenant account to make these transfers?

9 **A.** Yes.

10 **Q.** Okay. Would there have been anyone else who would  
11 have had access to the tenant account in 1996 to make these  
12 transfers?

13 **A.** No.

14 **Q.** Okay. Could Mr. Yusuf have -- did he have access,  
15 but he just wasn't here?

16 **A.** Yeah, he could have had access, but he wasn't  
17 here.

18 **Q.** Okay. All right. So there's various amounts that  
19 were transferred, January, March, and so forth. We got each  
20 of the months there. Then we have the bank statements from  
21 Virgin Islands Community Bank related to those.

22 Can you explain to us what would be the  
23 occasion for there need to be transfers from the tenant  
24 account?

25 Well, let me ask you this: Were these

**MAHER "MIKE" YUSUF -- DIRECT**

1 transfers from the tenant account to the United Plaza  
2 partnership account?

3 **A.** Yes.

4 **Q.** Okay.

5 **MR. HARTMANN:** Excuse me. I'm just going to  
6 object on the basis of authenticity. You go ahead.

7 **Q. (Ms. Perrell)** Okay. Well, let me go back.

8 Are you familiar with the Virgin Islands  
9 Community Bank statements?

10 **A.** Yes, yes.

11 **Q.** Okay. And these documents, beginning with the  
12 bottom number that says FY, I'm just going to go to the last  
13 three numbers, 9 -- 14966, do you see that?

14 **A.** Yes.

15 **Q.** Does that document purport to be, and do you  
16 recall it being, a statement from the Virgin Islands  
17 Community Bank?

18 **A.** Yes.

19 **Q.** Okay. And if you could look through the rest of  
20 them, the rest of the documents in this, do those all  
21 similarly look like documents -- are they from the Virgin  
22 Islands Community Bank?

23 **A.** Yes, they are.

24 **Q.** Okay. Now, I notice at the top, there's some  
25 information that says G/L. And like it will have a number

**MAHER "MIKE" YUSUF -- DIRECT**

1 or something. Do you see that? Go a couple pages in. For  
2 example, here.

3 **A.** Um-hum.

4 **Q.** All right. Are these -- are you sure that these  
5 are from the Virgin Islands Community Bank, or are these  
6 some kind of an internal document that is generated?

7 **A.** Yeah, it could be. I'm not sure.

8 **Q.** Okay.

9 **A.** Yeah, I'm not sure now.

10 **Q.** So let me ask you this: Do you -- do you know if  
11 these are bank statements, or whether these are actually  
12 just in an internal log or ledger of -- of the payments that  
13 were made out of the tenant account?

14 **A.** Yeah, now I'm confused. These are ledgers for the  
15 tenant account.

16 **Q.** Okay.

17 **A.** Yes, this was all the expenses or money come out  
18 of the tenant account.

19 **Q.** Okay. So let's just clarify.

20 So rather than being a bank statement, you  
21 know, that the bank generates, do you -- what do you believe  
22 these to be? Not from the bank?

23 **A.** No.

24 **Q.** Where are these from?

25 **A.** I think these are from the accountant that



**MAHER "MIKE" YUSUF -- DIRECT**

1 generated it.

2 **Q.** Okay. And do you remember who the accountant was  
3 back in 1996?

4 **A.** Well, looking up here, it's Ben, Ben Irvin --

5 **Q.** Okay. So --

6 **A.** -- at that time.

7 **Q.** Okay.

8 **A.** Yeah.

9 **Q.** So Ben Irvin was the accountant for the tenant  
10 account, or was you just an accountant for United,  
11 generally?

12 **A.** He was for United, generally.

13 **Q.** Okay.

14 **A.** Comptroller, we call it.

15 **Q.** Okay. And he would have had access to the tenant,  
16 or at least knowledge of what was going on in the tenant  
17 account?

18 **A.** Yes. He -- he kept records of everything, yes.

19 **Q.** Okay. And then -- but would he have signatory  
20 authority for --

21 **A.** No.

22 **Q.** Okay. So the -- then let me back up here.

23 For the amounts that were transferred over,  
24 the -- let's say -- let's go about the first one, the  
25 15,900, do you have any particular recollection as to why

**MAHER "MIKE" YUSUF -- DIRECT**

1 there was a transfer for 15,900 to Plaza partnership  
2 account?

3 **A.** We -- we -- this is in 1996.

4 **Q.** Yes.

5 **A.** 1996, I know we were -- were tight, really, really  
6 tight for money.

7 **Q.** Okay.

8 **A.** And when we had extra money in the tenant account,  
9 we would transfer it over to the Plaza account.

10 **Q.** Okay. Was that for helping with operating  
11 expenses, or what was the purpose of transferring?

12 **A.** With helping with operating expenses, I believe.

13 **Q.** Okay. All right.

14 **MR. HARTMANN:** Let me -- excuse me. Just let  
15 me make a continuing -- I won't interrupt anymore. I'll  
16 just make a continuing objection on foundation and  
17 authenticity.

18 **Q.** **(Ms. Perrell)** All right. Other than -- let me ask  
19 you this: So this one is a specific amount, 15,900.

20 Do you have -- let me ask you, what would  
21 have -- first of all, do you have any recollection of this  
22 particular entry?

23 **A.** No. I don't have recollection of the amounts, no.

24 **Q.** Okay. How would you know what transfers to make  
25 and the amounts to make?

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    I don't remember who it was told from to transfer  
2    it.

3           **Q.**    Okay.  Would it have -- okay.  So who are the  
4    possible people that would have told you to do the transfer?

5           **A.**    It could be Wally or Ben Irvin.

6           **Q.**    Okay.  All right.  And if Ben Irvin had access to  
7    at least see both accounts, he would know whether the Plaza  
8    Extra East was low?

9           **A.**    Right.

10          **Q.**    Okay.  And then the -- the -- would that be the  
11    same with all of the other amounts that were transferred  
12    over to the Plaza store?

13          **A.**    Correct.

14          **Q.**    Okay.  Other than 1996, do you recall any other  
15    times where there were amounts going from the Plaza  
16    United -- I'm sorry, from the United tenant account into the  
17    Plaza Extra partnership account?  When you were doing these  
18    transfers back and forth, do you recall that?

19          **A.**    No, no, these are all the checks going into --  
20    directly to the -- the operating account for Plaza.

21          **Q.**    Okay.  Other than in 1996 -- these are just 1996.

22          **A.**    Right.

23          **Q.**    Other than 1996, there seem to be quite -- it  
24    happened regularly.  Other than 1996, was that something  
25    that was occurring?

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    I don't remember.

2           **Q.**    Okay.

3           **A.**    I don't remember.  I mean, I was dependent on Ben  
4    Irvin to keep the record with the -- with the tenant  
5    account.

6           **Q.**    Okay.  All right.  All right.  And you're not  
7    aware of any other records that would reflect transfers  
8    going from the tenant account into the Plaza Extra  
9    partnership account?

10          **A.**    No.

11          **Q.**    Okay.  All right.  And just to be clear, you would  
12    have been the one person who would have either been  
13    signing -- you're saying these are checks, right, because  
14    there's a check number?

15          **A.**    Yeah, yeah.  I would be the one that signs them.  
16    I don't think -- either me or my dad, but my dad wasn't  
17    here.

18          **Q.**    Okay.

19          **A.**    He was not in St. Croix.  And if he came, he came  
20    for the weekend and went, but that's about it.

21          **Q.**    Okay.  All right.  With regard to these amounts,  
22    would this have been information that -- well, let me ask  
23    you this:  Why would those -- you know, it's almost  
24    \$188,000, why was that amount not settled and paid back to  
25    United before all of this dispute arose?

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**   Well, you know, I -- I -- I thought Ben Irvin is  
2 taking care of all this --

3           **Q.**   Um-hum.

4           **A.**   -- and how he treats it and all that, but I don't  
5 know.

6           **Q.**   Okay. So was there any reason to believe that --  
7 that the partnership would not ultimately reimburse United  
8 tenant account?

9           **A.**   You know, anything that we did, or United did for  
10 the Plazas, we never settled anything, like reimburse the  
11 tenant --

12          **Q.**   Um-hum.

13          **A.**   -- or -- or United for many, many years. We  
14 never -- the store always used it, the money to grow or buy  
15 property or do different things.

16          **Q.**   Okay. So the store benefited from having that  
17 cash come in?

18          **A.**   Yes.

19          **Q.**   Okay. All right.

20          **A.**   And I want to add to that, at that time, we just  
21 had opened the St. Thomas store.

22          **Q.**   Um-hum.

23          **A.**   And then we opened the East store. St. Thomas  
24 store was not making any money. The East store just opened,  
25 so the stores were in need of cash.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **Q.**    Okay.  And -- and they -- let me ask you this:  
2           The -- why open the St. Thomas store right around the time  
3           right after the fire in 1992?  Why -- why open the  
4           St. Thomas store?

5           **A.**    Because we didn't -- we didn't expect the fire.  
6           We -- I wasn't into the deal when we opened.  I mean, when  
7           we did agreement for the St. Thomas store, but I know we  
8           were going to St. Thomas before the fire.

9           **Q.**    So was there a commitment already?

10          **A.**    I -- I believe there was a commitment and  
11          everything.  I was not there, but I know from hearing from  
12          Wally and my dad, that we were going to make a move to  
13          St. Thomas.  And then we were -- I guess before the fire, I  
14          don't think we started, or we started, I can't remember, and  
15          then we had the fire.

16          **Q.**    Okay.

17          **A.**    At the same time, we were here, we were in  
18          St. Croix, and then all of a sudden, you know, everybody had  
19          to go to St. Thomas to get St. Thomas ready, and I stayed  
20          back and --

21          **Q.**    And Wally stayed back?

22          **A.**    No, Wally didn't stay back.  Wally went to  
23          St. Thomas, too.  I -- I pretty much put back the store  
24          together with construction and everything, and then about to  
25          open, then Wally came.

**MAHER "MIKE" YUSUF -- CROSS**

1                   **MS. PERRELL:** I see. All right. I have no  
2 further questions on this.

3                   **CROSS-EXAMINATION**

4 **BY MR. HARTMANN:**

5           **Q.** All right. Let's look at the exhibit that  
6 Attorney Perrell handed you, Exhibit 9.

7                   And I notice that the Plaza transfers are  
8 amounts like fifteen thousand nine, thirty thousand three.  
9 I'm on, I believe, the page she was referring to, which is  
10 Bates Stamp Number FY 0014966. Page 1 of 3, it says.

11                   Did sometimes your father -- well, let me ask  
12 you this: First of all, where was -- where was the tenant  
13 account getting these large amounts of funds? In other  
14 words, right there, in just January, the tenants' account  
15 transferred over almost \$50,000.

16                   Were you getting \$50,000 in rent at the time?

17           **A.** No, but we had money in the account. We were  
18 receiving rent money for years.

19           **Q.** So -- so you think that -- that the money that was  
20 coming out of this account and going across was money that  
21 had been building up from -- from prior years?

22           **A.** Yes.

23           **Q.** Okay. And did anyone ever, for instance, take a  
24 tenant check, say they wanted some cash, and write it and  
25 take it over to Plaza Extra and get cash out for it?

**MAHER "MIKE" YUSUF -- CROSS**

1           **A.**    No, not -- not 15,900.

2           **Q.**    Okay.  And at the time, from '90 -- let's start at  
3           '96 and go to 2001.  From '96 to 2001-ish, as your counsel  
4           has said, there was a -- there was a gigantic money  
5           laundering operation going on, right?  We're now past the  
6           statute of limitations.  We can now talk about what was  
7           really happening here.

8                         So during this time, people were taking out  
9           vast amounts of money, hundreds of thousands of dollars in  
10          cash and otherwise and moving it to other places; is that  
11          correct?  Everybody.  I mean, Wally was doing it.  Your  
12          father was doing it.

13                        **MS. PERRELL:**  I'm going to object that it's  
14          got no relevance with regard to this claim relating to the  
15          tenant account.

16                        **MR. HARTMANN:**  Well, he just testified that  
17          they had a lot of money in the tenant account.  I'm going to  
18          tie those two things together, but you can answer.

19           **Q.**    **(Mr. Hartmann)**  I'm just -- I'm just saying it was  
20          a general -- well, here, let me do it this way:  I'm going  
21          to hand you what's been marked as Exhibit 10.

22                                 (Deposition Exhibit No. 10 was  
23                                 marked for identification.)

24                                 Would you make that 10?  Would you make that  
25          10?  This is a -- it's a document that was filed by the



**MAHER "MIKE" YUSUF -- CROSS**

1 government in the -- in the criminal case. And I'd ask you  
2 to turn over to the page that says at the top, 1996.  
3 It's -- at the bottom, it says FY 009995.

4 Okay. First of all, have you ever seen this  
5 document before?

6 **A.** Probably did, but I don't -- I don't remember.

7 **Q.** Okay. Okay. But you know that at same point in  
8 the criminal case, the government did an analysis of the  
9 years '96 through 2001, and they figured out if you look in  
10 that first column, it says A.

11 **A.** Yeah.

12 **Q.** They figured out in the first column that -- that  
13 you made a total of \$44,900,133.37 in actual sales. And  
14 that you reported thirty-six thousand, eight hundred  
15 eighty-six thousand, three hundred and ninety-four dollars  
16 (sic) in gross receipts tax amounts and paid tax on that  
17 amount, which meant, where that B is, that there was  
18 \$8,103,738.77 that was just, for lack of a better word,  
19 missing. It -- it never got reported to the government and  
20 it never got run through a checking account, or what was the  
21 bank here? It never got run through Virgin Islands  
22 Community Bank; is that correct?

23 **A.** Okay. And what's your point?

24 **Q.** No, I'm just asking you.

25 **A.** Yeah, I understand that, but --

**MAHER "MIKE" YUSUF -- CROSS**

1                   **MS. PERRELL:** One thing I would object to is  
2 I don't recall that the Plaza Extra accounts were the Virgin  
3 Islands Community Bank. The -- the partnership.

4                   **MR. HARTMANN:** They didn't. On a unitary  
5 basis. It was all the accounts together.

6                   **MS. PERRELL:** Okay. I would just object.

7                   **MR. HARTMANN:** No, no, that's okay.

8                   **MS. PERRELL:** I think that's a misstatement  
9 of fact.

10                  **MR. HARTMANN:** You can make the objection.

11                  **Q. (Mr. Hartmann)** So -- and then in '97, the next  
12 page, which ends in 008, there was \$5,800,000. In '98,  
13 there was \$15,487,000. And in '99, there was \$15,090,000.  
14 2000, there was \$16 million. And in 2001, there was  
15 \$11 million. All of this money that the combined entities  
16 took in and was unreported in taxes.

17                                 And you said that this money was paid out of  
18 the -- the tenant account from -- from rents. How do you  
19 know that none of that \$40 million went to -- to the Yusufs  
20 and that they didn't use that money to transfer this?

21                                 In other words, I understand this is  
22 something that Ben did, but Ben was kind of in on the deal,  
23 right? Ben was part of the money laundering thing.

24                  **A.** I don't know, but, you know, it clearly says here.  
25 It's a check number, and it clearly says here, Plaza

## MAHER "MIKE" YUSUF -- CROSS

1 transfer.

2 Q. Oh, no, no, no. I -- I understand that a check --

3 A. So the only place a check can go to is to the  
4 operating account --

5 Q. No, I -- I agree.

6 A. -- for the -- for the grocery store.

7 Q. I agree.

8 A. Where it go, if we launder it or we give it away  
9 or we spit on it, it went from the tenant account to benefit  
10 both parties.

11 Q. Right, but how did it get into the tenant account?

12 A. By check. Everything here is listed by check.

13 Q. No, no, no, this is money going out of the tenant  
14 account.

15 A. Correct.

16 Q. What I'm saying is, how did that money get into  
17 the tenant account?

18 A. How?

19 Q. In other words --

20 A. Generated --

21 Q. -- you took \$40 million --

22 A. Uh-huh.

23 Q. -- that you never reported.

24 A. Okay.

25 Q. Did you put none of that into the tenant account?

**MAHER "MIKE" YUSUF -- CROSS**

1           **A.**    That's nothing to do with -- forty million. The  
2    tenant contract doesn't make \$40 million.

3           **Q.**    No, I know that.

4           **A.**    United is the grocery store also. Everything  
5    is -- is combined as one.

6           **Q.**    I get it, but what I'm saying is this: Let's say  
7    that in -- in '96, I'll just use as an example, in 1996,  
8    you -- this says that \$8 million came into the grocery store  
9    more than was reported to the government. So someone -- a  
10   bunch of guys, apparently pretty smart guys, since this  
11   worked, took \$8 million in cash and went somewhere with it.  
12   I have no idea where it went. I'll betcha nobody could  
13   trace today where it went.

14                         Did some of it go into the tenant account?

15           **A.**    How could it go into the tenant account?

16           **Q.**    I don't know. You just put a bunch of money in  
17   the tenants' account.

18           **A.**    Why would I put -- why would I transfer money from  
19   the tenant account to the operating account and then put it  
20   back?

21           **Q.**    Well, because if -- if it was paid from the tenant  
22   account to the operating account, it would have been  
23   laundered. It would have been real money coming in from  
24   somewhere else.

25           **A.**    That's not for me to say.

**MAHER "MIKE" YUSUF -- CROSS**

1           **Q.**    Okay.

2           **A.**    The only thing we collect -- the only thing the  
3           tenant account got is from the tenants.

4           **Q.**    Okay.  So -- so then I should be able to -- to  
5           figure that out.  To figure the fact that that's true, I  
6           should be able to look at the tenant account ledger.  
7           Somewhere there's, as your attorney pointed out, this was an  
8           account at Virgin Islands Community Bank.  Somewhere there's  
9           a -- a statement that shows all the money going into the  
10          tenant account and all the money coming back out of the  
11          tenant account, right?

12          **A.**    Correct.

13          **Q.**    Okay.  And have you supplied that document to your  
14          counsel?

15          **A.**    I don't think it's available.  I don't know.

16          **Q.**    It's -- it's not available for 1996?

17          **A.**    I'm not sure.  That's going to be to the  
18          accountant.

19          **Q.**    Which accountant?

20          **A.**    Whoever we have that's doing the accounting.

21          **Q.**    Ben, you mean?

22          **A.**    Well, Ben is the one who used to have -- get  
23          everything.  All the statements and everything.

24          **Q.**    Okay.

25          **A.**    So I don't know where those records are.

**MAHER "MIKE" YUSUF -- CROSS**

1           **Q.**    And where's Ben?

2           **A.**    I don't know.

3           **Q.**    Okay.  And so -- so let's try it from a different  
4 standpoint.

5                        You don't know where Ben is and you think Ben  
6 did this, but the reason you think Ben did this is because  
7 it says Ben up there, right?

8           **A.**    Right.  I see his name here.

9           **Q.**    But -- but you don't know?

10          **A.**    No, I don't know, but this is --

11          **Q.**    I could have typed this out yesterday?

12          **A.**    But this is check numbers and this is --

13          **Q.**    No, no, no.

14          **A.**    -- reimbursements.

15          **Q.**    What I'm saying --

16                        **MS. PERRELL:**  Let him finish.

17          **Q.**    **(Mr. Hartmann)** Okay.

18          **A.**    This is payments.  And you could see it's payments  
19 to different companies, employees, even Larry Motto was our  
20 property manager back then in '96, so his name is here.  And  
21 you could see every so often, he gets paid.

22          **Q.**    Okay.  I guess what I'm -- I'm not making my  
23 question clear.  This is what I'm saying is, yesterday I  
24 could have sat down at my computer and I could have typed  
25 out this page, right?

## MAHER "MIKE" YUSUF -- CROSS

1           **A.**    Yeah.

2           **Q.**    And I could have written File:/BEN/TENANT, you  
3 know, and all that kind of stuff. And I could have printed  
4 this out. And I could have put any set of numbers here and  
5 you wouldn't have any idea whether those numbers were right  
6 or not, would you?

7           **A.**    Yeah, I -- I believe in this here.

8           **Q.**    But you don't know?

9           **A.**    This is -- I mean, why should I fabricate  
10 something? This is not today. This is in '96, this was  
11 created.

12          **Q.**    Well, but you don't know that. The only reason  
13 you think it was created in '96 is because it says that?

14          **A.**    Right.

15          **Q.**    But you don't have any independent knowledge of  
16 that, do you?

17          **A.**    Of -- of this -- of this statement?

18          **Q.**    Of any of this stuff on here?

19          **A.**    Yes, I do. I -- I know about the checks going  
20 over to Plaza.

21          **Q.**    No, I understand, but not these particular checks?

22          **A.**    And I know about -- I know about -- when I look at  
23 Bob-A-Ru, whatever it is. I remember paying checks to that.  
24 These -- these people here. Texaco Caribbean, I remember  
25 paying all these people. Ocean System, I remember all these

**MAHER "MIKE" YUSUF -- CROSS**

1 things, yeah. This -- this comes back to mind.

2 Q. Okay.

3 A. So this is not something we just forked out.

4 Q. Let -- let me just put it a different way: Sure  
5 you guys are completely honest, but I'm also sure that you  
6 know that sometimes in lawsuits, people are not entirely  
7 honest about stuff. And if I was not entirely honest, I  
8 could have gone out yesterday and I could have typed up this  
9 document, right? Or in 2016, when this was submitted?  
10 There's nothing on this document, for instance, that shows  
11 that it came from a bank. It's not part of a set of  
12 records. You said all the financial records are gone.

13 MS. PERRELL: I would object, first of all,  
14 to this line of questioning. The assumption that there is  
15 somehow a fabricated document. I mean, that's just --  
16 there's also Bates numbers on here that are pretty clear  
17 that they were part of the FBI investigation.

18 A. Right, that's what I was going to and how you're  
19 accusing me of fabricating this, or not being honest.

20 Q. (Mr. Hartmann) No, I'm not accusing.

21 A. You said it. You just said it a little while ago.

22 Q. No, I said --

23 A. And you was going to my point in saying this  
24 record was held by the FBI.

25 Q. And -- and when the FBI collected it, collected



**MAHER "MIKE" YUSUF -- CROSS**

1 all the records, did it account the tenant account records?

2 **A.** Of course. It collected everything.

3 **Q.** So -- so we should be able to look in the FBI  
4 records and find the bank statement that this reflects?

5 In other words, this says it comes from a  
6 Community Bank Account 182-600135 tenant account.

7 **A.** Um-hum.

8 **Q.** And that this is a statement that Ben typed up,  
9 but I'll tell you, I've been through the FBI records that  
10 you got, there's no such thing. There's no Community Bank  
11 records. How do you explain that?

12 **A.** Well, I guess you're not sharp enough to find it,  
13 maybe.

14 **Q.** Oh, you think they're in there?

15 **A.** They have to be in there.

16 **Q.** Okay, good --

17 **A.** This came from the FBI.

18 **Q.** -- because -- 'cause this is your --

19 **A.** I didn't -- I didn't fabricate this.

20 **Q.** Okay.

21 **A.** I didn't -- I didn't dishonestly do this.

22 **Q.** Okay.

23 **A.** I got this from someplace, and it have a Bates  
24 Stamp on it.

25 **Q.** Okay. And the rest of the documents are there?

**MAHER "MIKE" YUSUF -- CROSS**

1           **A.**    They should be there.

2           **Q.**    Okay.  Great.

3           **A.**    Where to find them, I don't know.

4           **Q.**    That's okay.

5           **A.**    But I got this.

6           **Q.**    This is your claim.  I'm just asking questions.

7                        Okay.  So what was -- what was Ben's last  
8 name again?

9           **A.**    Irvin.

10          **Q.**    Irvin?

11                        **MR. FATHI YUSUF:**  Ben Irvin, I think.

12          **A.**    Ben Irvin, or Ben Irvin.

13          **Q.**    **(Mr. Hartmann)** Irvin?

14          **A.**    I -- I believe so.

15                        **MS. PERRELL:**  It's with an E or an I.  I've  
16 seen it before.

17                        **MR. FATHI YUSUF:**  Can I talk?

18                        **MS. PERRELL:**  No, not yet.

19          **Q.**    **(Mr. Hartmann)** And you don't know where Ben Irvin  
20 went?

21          **A.**    No.

22          **Q.**    Okay.

23          **A.**    By the way, Ben Irvin was stationed in St. Thomas,  
24 not in St. Croix.

25          **Q.**    Okay.

**MAHER "MIKE" YUSUF -- CROSS**

1           **A.**    So if anything was done, it was done through  
2 Wally, not through me, so I was just -- I was given  
3 instructions --

4           **Q.**    Um-hum.

5           **A.**    -- to do whatever I need -- needed to be done, and  
6 it's through Wally.

7                   **MS. PERRELL:** Mr. -- Mr. Yusuf, your phone  
8 is --

9                   **MR. FATHI YUSUF:** Yeah, it's telling me to go  
10 to pray.

11                   **MS. PERRELL:** It's telling him to go to pray.

12                   **MR. FATHI YUSUF:** I'm telling it next time.

13                   **MS. PERRELL:** Okay.

14           **Q.**    **(Mr. Hartmann)** Okay. So tell me, what steps did  
15 you guys take, you and your dad, to find Mr. Irvin?

16           **A.**    Find him for what?

17           **Q.**    I -- I can't answer that.

18                   Did -- did you attempt to locate him?

19           **A.**    No.

20           **Q.**    Okay. Do you know of any attempts by your lawyers  
21 to locate him?

22           **A.**    I believe so, but I'm not positive.

23           **Q.**    Okay. All right. Can I have Chart 18, please?

24                   Is 10 over there?

25                   **MS. PERRELL:** This is 10, but it's the one I

**MAHER "MIKE" YUSUF -- CROSS**

1 wrote on.

2 **Q. (Mr. Hartmann)** This was -- you can just put that  
3 in the pile.

4 So -- so your recollection is that every time  
5 in Exhibit 9 that it says a Plaza Extra transfer, that was  
6 money that the partnership now owes back to the -- back to  
7 the tenant account; is that correct?

8 **A.** Correct.

9 **Q.** Okay. So let's go down through. On Page 1 of 3,  
10 let's go down through these and see if you can tell me  
11 what -- what each of them is.

12 The first one is Check 565, and it's for \$566  
13 to Alfred Ferrol.

14 What was that for?

15 **MS. PERRELL:** Carl, I just -- I don't mean  
16 to -- I think you're misstating. The only amounts that are  
17 being claimed are these.

18 **MR. HARTMANN:** Oh, I'm sorry.

19 **MS. PERRELL:** Okay.

20 **MR. HARTMANN:** Okay.

21 **MS. PERRELL:** So that's what I'm saying.

22 **MR. HARTMANN:** Oh, I'm sorry. I read --  
23 you're right.

24 **MS. PERRELL:** This is the list that he --

25 **MR. HARTMANN:** Yes.

## MAHER "MIKE" YUSUF -- CROSS

1                   **MS. PERRELL:** And then this -- there's only  
2 certain ones that are being --

3                   **MR. HARTMANN:** Right.

4                   **MS. PERRELL:** If they say Plaza Extra.

5                   **MR. HARTMANN:** It's -- it's five sixty-seven,  
6 right.

7                   **MS. PERRELL:** Sorry. I just --

8                   **MR. HARTMANN:** No, no, no, you were right.

9                   **MS. PERRELL:** Otherwise, we're going to be  
10 here for a day and a half.

11                  **Q. (Mr. Hartmann)** Five sixty-seven is to Plaza Extra  
12 for \$15,900, okay.

13                                 Do you know what that was for?

14                  **A.** No, I don't.

15                  **Q.** Okay. And Check 575 was for \$30,300.

16                                 Do you know what that was for?

17                  **A.** No.

18                  **Q.** Okay. And would it be fair to say that on all of  
19 these pages, and all of the amounts that are listed on this  
20 column that your attorney just showed me, that it's Page 2  
21 of Exhibit 9, that you don't know what those amounts were  
22 actually for?

23                  **A.** No. I was told to transfer them, and I -- they  
24 were transferred.

25                  **Q.** Okay. And to the best of your knowledge today, is

**MAHER "MIKE" YUSUF -- CROSS**

1 there any written records somewhere that would show what  
2 those amounts were for?

3 **A.** No, I don't know if it have or doesn't have. I'm  
4 not sure.

5 **Q.** Okay. This sheet at the top of it says,  
6 "BEN/TENANT96/013196.WK3."

7 Do you see that?

8 **A.** Yes.

9 **Q.** Do you know what the -- the DOS extender WK3 goes  
10 to? What kind of a file Ben is printing out there?

11 **A.** No.

12 **Q.** Okay. Do you know if that's a spreadsheet or  
13 whether it's an accounting program?

14 **A.** I don't know what it is.

15 **Q.** Okay. And your counsel first asked you whether  
16 this was not a Community Bank statement, and at first you  
17 identified and then you corrected -- actually, you corrected  
18 her and said, No, no, this isn't a Community Bank statement,  
19 this is actually a statement from internal to your -- to the  
20 tenant account.

21 And do you recognize what -- what system this  
22 is presented on? In other words, today what financial  
23 system, computer system, do you use at -- at the store?

24 **A.** I don't know.

25 **Q.** What do they use? Sage. Sage 50?

**MAHER "MIKE" YUSUF -- REDIRECT**

1           **A.**    I don't know.

2           **Q.**    Oh, you don't know.  Okay.

3                        So you don't know what system this came out  
4 of?

5           **A.**    No.

6           **Q.**    Okay.  So this might not be out of the -- out of  
7 the accounting system that the store was even using at that  
8 time, right?

9           **A.**    I don't know.

10                       **MR. HARTMANN:**  Okay.  I have no further  
11 questions.

**REDIRECT EXAMINATION**

12  
13 **BY MS. PERRELL:**

14           **Q.**    Okay.  Mike, on the document, there is a list  
15 of -- let's just stick with the same page.  And it will say  
16 G, G/L account number.

17                        Do you see that?

18           **A.**    Um-hum.

19           **Q.**    Okay.  Do you see these various numbers listed,  
20 some are 5300.  One is 5350 and so forth, do you see those  
21 numbers listed for general ledger account?

22           **A.**    Right.

23           **Q.**    Okay.  So the ones for 1201, first one relates to  
24 the check for the 15,000?

25           **A.**    Right.

**MAHER "MIKE" YUSUF -- REDIRECT**

1           **Q.**    Do you see that?

2           **A.**    Right.

3           **Q.**    All right.  And the same for the 30,000?

4           **A.**    Right.

5           **Q.**    Okay.  It's 1201.

6                            Do you -- do you have any recollection as to  
7 whether the 1201 general ledger account number related to  
8 any -- would that provide us any further description as to  
9 it going to Plaza tenant -- going to the -- I'm sorry.  I'm  
10 getting tired.

11                           **MR. HARTMANN:**  Partnership.

12           **Q.**    **(Ms. Perrell)** Partnership account.

13           **A.**    I would believe that 1201, he referred it as a  
14 transfer from tenant to -- to operating account or for  
15 Plaza.

16           **Q.**    Okay.  And do you see that general ledger account  
17 entry number throughout the -- this document?

18           **A.**    Yes.

19                           **MS. PERRELL:**  Okay.  All right.  I have no  
20 further questions.

21                           **MR. HARTMANN:**  Okay.

22                           **MS. PERRELL:**  All right.  I think that's it  
23 for this one.

24                           **THE VIDEOGRAPHER:**  Is this a continuation or  
25 conclusion?



**WALEED "WALLY" HAMED -- DIRECT**

1 **MS. PERRELL:** It's a continuance.

2 **THE VIDEOGRAPHER:** This is the continuance of  
3 the deposition. The time is 3:52.

4 (Short recess taken.)

5 **WALEED "WALLY" HAMED**

6 **THE VIDEOGRAPHER:** This is the continuation  
7 of the deposition of Waleed Hamed. The time is 3:56.

8 **DIRECT EXAMINATION**

9 **BY MR. HARTMANN:**

10 **Q.** Mr. Hamed, were you -- you were present for the  
11 earlier deposition of Mike Yusuf; is that correct?

12 **A.** Yes, sir.

13 **Q.** And you saw his testimony as to what Document 9,  
14 Page Bates Numbered FY 01966 is?

15 **A.** Yes.

16 **Q.** Okay. Do you -- do you recognize this document?

17 **A.** Never seen it.

18 **Q.** Okay. And do you recognize the format that it's  
19 in?

20 **A.** No, sir.

21 **Q.** Okay. Was this a format that was commonly used at  
22 the time at the -- at the Plaza Extra East store in 1996?

23 **A.** Not that I know of, no.

24 **Q.** Okay. And let's talk about what he testified were  
25 transfers to Plaza Extra.

**WALEED "WALLY" HAMED -- DIRECT**

1                   There's a Check Number 567, Check G/L 1201,  
2 for \$15,900.

3                   Do you see that entry?

4           **A.**    Yes.

5           **Q.**    Okay. Do you know -- first of all, do you know  
6 what account this is?

7           **A.**    I have no idea.

8           **Q.**    Okay. And do you know if 15,900 was received by  
9 Plaza?

10          **A.**    Absolutely not.

11          **Q.**    You know, or you don't know?

12          **A.**    I don't know.

13          **Q.**    You have no idea? Okay.

14                   If you look further down, there's a Check  
15 Number 575 for \$30,300.

16          **A.**    Yes.

17          **Q.**    Says it was a transfer.

18          **A.**    I see that.

19          **Q.**    Okay. Mr. Yusuf testified that that was a  
20 transfer of \$30,000 from the tenant account to Plaza Extra  
21 partnership account.

22                   Was the tenant account transferring \$30,000 a  
23 shot into the Plaza Extra account?

24          **A.**    I don't recall. And I know of no time that the  
25 tenant account ever transferred any money into Plaza East

**WALEED "WALLY" HAMED -- DIRECT**

1 account or Tutu account --

2 Q. Okay.

3 A. -- in '95 or '96.

4 Q. Okay. In '95 or '96 -- well, I asked him about  
5 Document Number -- where's 10?

6 Now, you heard me go over with Mike Yusuf the  
7 fact that there was a fair amount of extra cash running  
8 around in '96, '97, '98, '99, 2000, and 2001, as shown in  
9 Exhibit 10.

10 Was -- at any time, during that period, was  
11 the grocery store -- I'm going to take a date, April 1st,  
12 1999, was -- was there any need for money to be transferred  
13 from the tenant account to the --

14 A. Absolutely not.

15 Q. Okay.

16 A. Absolutely not.

17 Q. And why? Why would it -- why would money not be?  
18 How about in '96, '97, '98, '99, 2000, and 2001?

19 A. Absolutely not.

20 Q. Okay. And why would there not have been a need to  
21 be transferring money?

22 A. Because we were making a lot of money back then.

23 Q. A lot of money?

24 A. Yes.

25 Q. Okay. And -- and have you seen this Exhibit

**WALEED "WALLY" HAMED -- DIRECT**

1 Number 10 before?

2 **A.** I might have had maybe earlier on sometime.

3 **Q.** Okay. Were you aware that the FBI and the Justice  
4 Department did an analysis of the earnings, the tax payment  
5 and the unreported income from '96 to 2001?

6 **A.** I know they've done several things, yes.

7 **Q.** Okay. And -- and eventually you know that United  
8 pled guilty to -- to tax evasion during that time period for  
9 these dates for these amounts; is that correct?

10 **A.** Yes, sir.

11 **Q.** Okay. So if I'm correct, in 19 -- Mr. Yusuf said  
12 that the reason that the -- the tenant account would have  
13 transferred money to the partnership was because the  
14 partnership would have needed money.

15 But isn't it true that the government figured  
16 that the partnership took in \$44 million, reported taxes on  
17 36, and walked away with eight point something million?

18 **A.** Yes. What it says, yes.

19 **Q.** Okay.

20 **MS. PERRELL:** All right.

21 **A.** Can I -- can I just add? Just, can I say just one  
22 thing?

23 **Q. (Mr. Hartmann)** Sure.

24 **A.** I don't see where Plaza would need a thousand  
25 dollars to be transferred from United. I don't see why

**WALEED "WALLY" HAMED -- CROSS**

1 Plaza Extra would need \$950 to be transferred in '96 from  
2 the tenant, and we were making so much money. Why would  
3 that be?

4 **Q.** I don't know.

5 **A.** I mean, that's why I'm looking at it. I'm  
6 questioning myself. When I look at that, it's impossible.

7 **MS. PERRELL:** Okay. Are you done?

8 **MR. HARTMANN:** I'm done.

9 **MS. PERRELL:** All right. I have a couple  
10 questions.

**CROSS-EXAMINATION**

11  
12 **BY MS. PERRELL:**

13 **Q.** Mr. Hamed, the information that is reflected in  
14 Exhibit 10, the summary schedules that were prepared by the  
15 Department of Justice, they don't -- this reflects sales,  
16 correct? Exhibit -- the Page 9995.

17 **A.** It says actual sales, yes.

18 **Q.** Right. Actual sales. All right.

19 But that's not -- that's not profit, correct?

20 **A.** No. It says, "Actual Sales."

21 **Q.** Okay. So that's not accounting for any of the  
22 expenses incurred in those sales, correct?

23 **A.** I'm no accountant. All that I see is a document,  
24 and it says, "Actual Sales."

25 **Q.** Right.

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**    Whatever else that you're asking me, but I  
2 don't --

3           **Q.**    But you were -- in 1996, you were primarily  
4 operating the Plaza Extra East store, correct?

5           **A.**    No. I mean, me, personally?

6           **Q.**    Yes.

7           **A.**    Yes.

8           **Q.**    Okay. So in 1996 -- 1996, what was your average  
9 weekly gross income?

10          **A.**    I don't remember.

11          **Q.**    All right. What would have been your average  
12 gross income for the year 1996?

13          **A.**    I don't remember. I mean, the records should  
14 speak for itself.

15          **Q.**    Okay. What was the last year that you ran the  
16 Plaza Extra East store? 2012? '11?

17          **A.**    Somewhere around there.

18          **Q.**    All right. What was the average -- what was the  
19 total gross actual sales for Plaza Extra East in 2011?

20          **A.**    I don't -- I don't recall.

21          **Q.**    You don't have any idea?

22          **A.**    I don't recall. It's been such a long time, so  
23 many numbers, I don't recall.

24          **Q.**    So do you have any idea whether forty-four million  
25 dollars nine hundred and ten was a good year or a bad year?

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**   Based on these?

2           **Q.**   No. I'm asking you. You ran the store, Plaza  
3 Extra East, from basically 1994 or '93, '94, when it  
4 reopened until 2011. And what is a typical good year? I  
5 asked you and you said you don't know. So my question is,  
6 then you don't know whether these actual sales numbers,  
7 they're big numbers, but that doesn't necessarily mean  
8 that's profit; isn't that correct?

9           **A.**   Of course not.

10          **Q.**   Of course it's correct?

11          **A.**   Of course it's correct. They're not profit. It  
12 says the actual sales.

13          **Q.**   Right. So you don't know, is \$44 million for 1996  
14 a good year, or not?

15          **A.**   When you say -- this is per store. See, I'm not  
16 sure if this is per store or for the two stores.

17          **Q.**   Okay.

18          **A.**   So I'm not sure what -- what that is.

19          **Q.**   Well, what's a good year -- what's a good year for  
20 Plaza Extra East?

21          **A.**   Excuse me, you're trying to tell me because  
22 they -- well, supposedly I got a thousand dollars or Plaza  
23 Extra got a thousand dollars in 1996 transferred, supposedly  
24 transferred from the tenant account just because Plaza  
25 needed a thousand dollars? Because they needed help? In

**WALEED "WALLY" HAMED -- CROSS**

1 doing what?

2 When there sales, whether this is combined  
3 Tutu and -- and -- and East of \$44 million, why would the  
4 store need a thousand dollars, or \$950, or \$4,182? I don't  
5 see that.

6 **Q.** All right. Object. Nonresponsive.

7 My question to you is, what is a good year --

8 **MR. HARTMANN:** Object. Asked and answered.

9 **Q.** (**Ms. Perrell**) -- in sales?

10 He did not answer the question.

11 **MR. HARTMANN:** He said he didn't know.

12 **MS. PERRELL:** Okay.

13 **MR. HARTMANN:** Three times, actually.

14 **Q.** (**Ms. Perrell**) So you don't know whether or not  
15 this \$44,000,000 -- \$44,999,000 was for both stores? For  
16 three stores? Well, in 1996, it would only be for  
17 potentially two stores, correct? Because the third  
18 store wasn't --

19 **A.** Yeah. I told you. I just stated that, yes.

20 **Q.** All right. So just potentially for two stores.

21 So if that's both stores' gross for the year,  
22 do you have any sense of whether or not there was any  
23 profits made in 1996?

24 **A.** Show me the documents. I have no idea. I mean,  
25 this back what, 20 years ago? 25 years ago?



## WALEED "WALLY" HAMED -- CROSS

1 Q. Well, according to you, you guys were making tons  
2 of money. And my question for you is, is how do you know  
3 that?

4 A. 'Cause we made tons of money.

5 Q. Always?

6 A. Always.

7 Q. Every year?

8 A. Always.

9 Q. You were never underwater?

10 A. Look at the amount of money that was laundered.

11 Q. So it's your testimony --

12 MR. HARTMANN: No, let him answer. You  
13 wanted --

14 Q. (Ms. Perrell) I think he was finished.

15 So in 1996, you're telling me after all the  
16 expenses and so forth, that you were never -- that the Plaza  
17 Extra grocery store was not underwater at all? Meaning they  
18 didn't have enough cash flow to pay for their expenses on  
19 any given week or month?

20 A. Could you repeat the question, please, because I  
21 think you lost me there somewhere.

22 Q. All right. During 1996, --

23 A. Um-hum.

24 Q. -- are you telling me that the Plaza Extra grocery  
25 store operations always had sufficient cash flow from their

**WALEED "WALLY" HAMED -- CROSS**

1 sales so that they were never underwater at all, meaning  
2 they didn't have enough cash to pay their --

3 **A.** We always had cash. We had so much cash. We had  
4 cash all over the place, all right?

5 **Q.** Okay. Wasn't it true that in 1992, the Plaza  
6 Extra East store burned down?

7 **A.** Yeah, that's true.

8 **Q.** All right. So -- and it happened early in 1992,  
9 didn't it?

10 **A.** Yeah, I think so.

11 **Q.** All right. So that would mean, you would agree  
12 with me, in 1992, there was no cash coming into Plaza Extra  
13 East in 1992 from grocery store operations, 'cause it was  
14 burned down, correct?

15 **A.** That's correct.

16 **Q.** All right. So the same for 1993, the store was  
17 still down. There was no sale of any -- not one item. Not  
18 one grocery item was sold in 1993; is that correct?

19 **A.** That's correct.

20 **Q.** All right. And at the same time, the store was  
21 having to be rebuilt; is that correct?

22 **A.** Yes.

23 **Q.** All right. So there were cash outlays associated  
24 with that, correct?

25 **A.** Yes.

**WALEED "WALLY" HAMED -- CROSS**

1           **Q.**    Okay.  And isn't it true that Mr. Yusuf took loans  
2           in order to assess -- help with that as well, the  
3           rebuilding?

4           **A.**    No.  The partnership took loans to assess that.

5           **Q.**    Did you put up any collateral?

6           **A.**    Doesn't matter if I put up collateral.  We put the  
7           store for collateral.

8           **Q.**    Okay.

9           **A.**    We had the insurance proceeds.

10          **Q.**    Okay.  Did you put up -- did you, personally, sign  
11          any guarantees?

12          **A.**    I didn't have to sign guarantees.

13          **Q.**    So that's a no, you did not sign any guarantees?

14          **A.**    No, I didn't sign guarantees.

15          **Q.**    Do you know if Mr. Yusuf signed any guarantees?

16          **A.**    I don't even recall if he did, but we, I know -- I  
17          know we had the store equipment and inventory, I believe,  
18          I'm not sure, for collateral.

19          **Q.**    Okay.  What was the debt service on the loan?

20          **A.**    I don't recall exactly.  I think it's a couple  
21          of -- couple of million dollars, I think.

22          **Q.**    Okay.  What was the monthly debt service on it?

23          **A.**    I don't recall, exactly.

24          **Q.**    And so you were also -- so you were down in '92,  
25          you were down in '93, and you opened in 1994, correct?

## WALEED "WALLY" HAMED -- CROSS

1           **A.**    If -- I -- you say so.  It might be '93 or '94,  
2 I'm not sure about the date.  The years.

3           **Q.**    And so at the same time, the Plaza Extra  
4 operations were opening up the St. Thomas store; isn't that  
5 true?

6           **A.**    Yes.

7           **Q.**    And there were cash outlays associated with the  
8 opening up the St. Thomas store, correct?

9           **A.**    Yes.

10          **Q.**    And do you know whether or not the St. Thomas  
11 store, when it opened, which was, I believe, around 1994,  
12 whether or not it was actually making money or losing money  
13 in 1994?

14          **A.**    I believe probably we were breaking even at the  
15 time.

16          **Q.**    Okay.  So no profit?

17          **A.**    I don't recall exactly, but I know we had a third  
18 partner in there and finally he got out.  We got him out.  
19 And we got hit by a hurricane in '95, maybe, in St. Thomas.  
20 I think it was Hurricane Marilyn.  I'm not sure what year,  
21 '95-'96.

22          **Q.**    Okay.

23          **A.**    And I know at that time, things just went -- sales  
24 just tripled.  So when you tell me that Plaza needed money  
25 at that time, no way in heaven I would believe that for a

**WALEED "WALLY" HAMED -- CROSS**

1 second.

2 **Q.** Okay. So -- but yet, you can't tell me whether or  
3 not in 1996, the 44 million was, in fact, a good year or  
4 not?

5 **A.** I know sales were up.

6 **Q.** Okay. But with regard to expenses, you have no  
7 idea whether there was any net profits for the Plaza --

8 **A.** I -- I --

9 **Q.** I'm asking. Let me finish. Whether the Plaza  
10 Extra East store had any profits in 1996, you don't know the  
11 answer; is that right?

12 **A.** I don't know the answer.

13 **Q.** Okay. And, likewise, you don't know the answer as  
14 to whether or not the Plaza Extra Tutu Park store had any  
15 net profits in 2 -- in 1996; isn't that correct?

16 **A.** Look, if you're looking --

17 **Q.** No, I'm just asking. Do you know?

18 **A.** I don't know, to be certain. It was a long time  
19 ago, but there was a lot of money that we laundered, okay?  
20 There was a lot of cash flow. You can't tell me that's not  
21 profit.

22 **Q.** Okay. But you don't know, correct? You don't  
23 know?

24 **A.** I just told you. I just answered.

25 **Q.** You don't know?

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**    I just answered, Lady.

2           **Q.**    You do not know, correct, in 1996, whether there  
3 was any profit on either store; isn't that right?

4                   **MR. HARTMANN:** Object. Asked and answered.

5           **A.**    I've already answered.

6           **Q.**    **(Ms. Perrell)** Well, I'm asking you to answer it.

7           **A.**    I just told you, there was so much money around  
8 all over the place.

9           **Q.**    But you did not know whether or not there was any  
10 net profit in 1996, --

11          **A.**    If you --

12          **Q.**    -- at either the Plaza Extra East store or the  
13 Tutu Park store; isn't that true?

14          **A.**    I didn't handle the accountant. I don't know what  
15 the accountants do. I mean, the accountant might have been  
16 doing something that we're losing money and he's going to  
17 show that we're losing money because we were laundering so  
18 much money.

19          **Q.**    Do you recall whether or not -- I'm going to ask  
20 this one last time, whether or not there was enough cash  
21 flow coming into the Plaza Extra East store in 2000 -- I'm  
22 sorry, in 1996, to cover all of the expenses that it was  
23 paying in 1996 --

24          **A.**    Yes.

25          **Q.**    -- as it --

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**    Yes, it was.

2           **Q.**    And you know this now?

3           **A.**    No.  Yes, it was, because there was a lot of cash  
4 flow all over the place.

5           **Q.**    All right.  But you don't know that for sure,  
6 though, do you?

7                   **MR. HARTMANN:**  Object.  Argumentative.  You  
8 just asked him to answer, and he answered.

9                   **MS. PERRELL:**  Yeah, he's answering  
10 differently.  On the one hand, he said he doesn't know.  He  
11 doesn't have any idea.  And I asked him to confirm that he  
12 doesn't know and then he comes up and he tries to give  
13 another answer.  So I'm trying to understand.

14           **Q.**    **(Ms. Perrell)**  Do you have any idea whether or not  
15 there was any profit available to any of the stores in 1996?

16                   **MR. HARTMANN:**  He answered that there was.  
17 He said that there were tons of money around.

18                   **MS. PERRELL:**  Okay.

19                   **MR. HARTMANN:**  That's the answer.

20           **Q.**    **(Ms. Perrell)**  I'm not asking counsel, I'm asking  
21 you.

22           **A.**    Repeat the question, please.

23           **Q.**    Do you know whether or not there was any profit in  
24 1996?  Do you know for sure whether there was any profit in  
25 1996 at the Plaza Extra East store and the Plaza Extra Tutu

**WALEED "WALLY" HAMED -- REDIRECT**

1 Park store? Do you know? Not what you surmise. What you  
2 know.

3 **A.** I know there was a lot of cash around. How the  
4 accountants do their thing, I have no idea, and I don't  
5 recall exactly what's on paper, but I know there was a lot  
6 of cash around.

7 **MS. PERRELL:** So you don't know. All right.  
8 I don't have any more questions.

9 **REDIRECT EXAMINATION**

10 **BY MR. HARTMANN:**

11 **Q.** Let's go back to the questions counsel asked you.  
12 Tell me what happened in 1995.

13 **A.** Where?

14 **Q.** In St. Thomas?

15 **A.** St. Thomas, I believe we had -- I'm not sure if it  
16 was '94 or '95 when we bought out our -- our partner that we  
17 had in the St. Thomas store.

18 **Q.** And right after that, was there a hurricane?

19 **A.** Right after that, we had a hurricane.

20 **Q.** And how bad was the hurricane?

21 **A.** That hurricane, I think -- I'm not sure the  
22 category they referred to it, but it was --

23 **Q.** It was that --

24 **A.** -- significant. Yeah, Marilyn.

25 **Q.** Marilyn. Okay.



## WALEED "WALLY" HAMED -- REDIRECT

1                   And tell me how the business did in '95 and  
2 then in '96 compared to how it had ever done before?

3           **A.**   Probably triple, quadruple, maybe 10 times.

4           **Q.**   And why was that?

5           **A.**   Because of the hurricane. I mean, business just  
6 went out -- just went through the roof.

7           **Q.**   I'll put Mr. Yusuf on next and ask him the same  
8 questions if you'd like. He'll tell you the same thing.

9                   And why did the profits and the income  
10 triple?

11           **A.**   Well, we -- we probably were one or two of the  
12 surviving stores in St. Thomas.

13           **Q.**   So your volume --

14           **A.**   My volume, our sales, went up.

15           **Q.**   By how much?

16           **A.**   Three, four, maybe five times.

17           **Q.**   Okay. And -- and that was in late '95 and into  
18 '96?

19           **A.**   Yes, sir.

20           **Q.**   And how long was it from '95 until the other  
21 stores recovered?

22           **A.**   The other? I'm sorry?

23           **Q.**   The other stores. Your competitors got --

24           **A.**   We had -- we had, I think '95, '96, '97, '98, and  
25 '99 were stellar years. I mean, we just -- we were really,

**WALEED "WALLY" HAMED -- REDIRECT**

1 really busy. I mean, we had one time, St. Thomas was  
2 beating the St. Croix locations.

3 Q. Okay. And -- and what's the impact of St. Thomas  
4 beating the St. Croix locations?

5 A. It's significant, because at the time, the  
6 St. Croix location was beating the St. Thomas location --

7 Q. Okay.

8 A. -- in sales.

9 Q. So -- so would it be fair to say -- as I said,  
10 I'll call Mr. Yusuf next on this -- but would it be fair to  
11 say that '95 through '99 were probably the greatest years  
12 possible for a grocery store anywhere ever?

13 MS. PERRELL: Object. Speculation.

14 Q. (Mr. Hartmann) You can answer.

15 A. I'm not too sure if you could say for all over the  
16 place, but, I mean, for -- for --

17 Q. Well, --

18 A. It was good years for us.

19 Q. Let me put it to you a different way: Were you  
20 guys loading bundles of cash into suitcases and taking it to  
21 foreign countries?

22 A. Yes, sir.

23 Q. And what -- and what year did that all started?

24 A. That was late '95 to 2000-2001.

25 Q. And why -- why were these bundles of cash just

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1 rolling in and rolling out during that period?

2 **A.** It's good business.

3 **MR. HARTMANN:** Okay. I have no more  
4 questions for him, but I'd like to call Mr. Yusuf now on the  
5 same thing.

6 **THE VIDEOGRAPHER:** Okay. This is a  
7 continuance of the deposition. The time is 4:17.

8 (Short recess taken.)

9 **FATHI YUSUF**

10 **THE VIDEOGRAPHER:** This is the continuation  
11 of the deposition of Fathi Yusuf, and the time is 4:18.

12 **DIRECT EXAMINATION**

13 **BY MR. HARTMANN:**

14 **Q.** Mr. Yusuf, tell me what happened after Hurricane  
15 Marilyn with regard to your business.

16 **A.** We have to establish when Hurricane Marilyn occur.  
17 What year?

18 **Q.** '95.

19 **A.** '95.

20 **Q.** Um-hum.

21 **A.** We dead broke before that.

22 **Q.** Right.

23 **A.** Because we were building maybe October 28, 1992 in  
24 St. Thomas. We open with a grand opening, big advertising.  
25 We sell \$292,000 that week. And -- and the second week, we

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1 lost funds about 10-20,000. We kept going down, going down  
2 until we reach \$135,000 a week. And for me to break even, I  
3 have to do at least 160- to 170,000 in sale just to break  
4 even.

5 And when we was doing so bad, I have -- I  
6 have a very coward partner. Very coward. He give us all  
7 kind of problem. He put pressure on us to -- to split. I  
8 charge him, after the pressure, from -- not from him.  
9 Pressure to pressure, it don't bother me, but I'm a human  
10 being and I have a lot of people that I highly, respect very  
11 highly, they put pressure to me just to get him out. And I  
12 get him out with a loss of 150,000. Why?

13 From October 28 till sometime in March, I was  
14 estimating we have a loss at least of 450,000. Therefore,  
15 I'm not going to let him lose without putting his share of  
16 the loss at least. And I do not have a cent to pay him.  
17 His investment was seven fifty. My offer was 600. And the  
18 down -- I think I get a down payment from a relative of his.  
19 He just give it to me because he want -- don't want to  
20 create a problem to give it to him.

21 And so you can see that we was really losing  
22 money until about April or maybe May of '94. '94 sometime  
23 on the 10th or sometime in the April, St. Croix store opened  
24 up after the fire. So you can see that we open up a store  
25 that was losing money. Wally, he's here. I'm sitting in

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1 front of him. And his brother, Willie, came to me more than  
2 once shaky. Uncle, uncle, we're going to lose all our  
3 money. I said, Don't worry. I'll take care of it. Don't  
4 worry. Just give me time to think.

5 So I -- we get -- I keep trying and trying  
6 and trying. And finally I turn the store around by copying  
7 the concept of Costco. Because Costco has people coming  
8 from all over the island to Cost-U -- to Costco. And Costco  
9 investment was not even 25 percent of my investment. And he  
10 was considered the -- the key person, the supermarket, and I  
11 became the convenience store. I said, No way in the world  
12 I'm going to stay like that.

13 So, I told Wally, come up to the office.  
14 After I tried several ideas. I just copied the concept of  
15 Cost-U-Less. I have about 50,000 item, Cost-U-Less have  
16 maybe two, three thousand. I say I'm going to copy it, and  
17 use his items as leaders.

18 **Q.** And when did it turn around?

19 **A.** The turn around, sometime late in '94.

20 **Q.** Okay.

21 **A.** Okay. It turn around, but we still heavily loaded  
22 with debt. I don't know if it's to the bank and also to the  
23 suppliers. But the suppliers, first in St. Thomas, I order  
24 50 cases, suppliers start to give me 30. They want to sell  
25 me, but they don't want to give me what I want because they

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1 could see the business is going forward -- backward. So  
2 when I turn the store around, then I show it in my credit  
3 rating, because suppliers human being. Like me and you.  
4 They could see if I'm losing money. And it's straight  
5 people. So you can say we finish 1994 with -- '94  
6 definitely loaded with debts. We're not losing money, but  
7 it take some time for -- for St. Croix store to regain his  
8 own customers, because the supermarket is -- the hardest  
9 thing in a supermarket is to get a customer. Because I like  
10 you, is my friend, but I don't have time to come and shop in  
11 your store. I don't know where you putting the item is.  
12 I'm not too familiar with your stores.

13 **Q.** Um-hum.

14 **A.** So I normally stays shopping at the same store I  
15 normally go to. It's much easier for me. I could find  
16 everything where it is. So actually supermarket takes time  
17 for it to build its own customers, okay?

18 **Q.** Okay.

19 **A.** Unless -- just to show you, that absolutely was in  
20 solid debts, maybe at least all part of '95.

21 **Q.** Okay.

22 **A.** Then our business start to be really profitable.  
23 And then we start, you know, making money, but, you know, if  
24 today --

25 **Q.** After '95?

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1           **A.**    Hmm?

2           **Q.**    After '95?

3           **A.**    After '95.

4           **Q.**    Okay.  When Hurricane Marilyn, it hit on  
5   September 15th and 16th of '95.

6           **A.**    Okay.  September.

7           **Q.**    15th and 16th.

8           **A.**    At least until that day, we were in trouble.

9           **Q.**    And --

10          **A.**    Excuse me.  Let me finish.

11          **Q.**    Okay.

12          **A.**    And it take me two, three months to rebuild my  
13   inventory.  So I was out of work for two or three weeks.  
14   And because I lost my -- my ceiling, my roof, I end up  
15   having a total loss in -- right after the hurricane, I get a  
16   total loss.  And unless -- I didn't suffer until late, late  
17   '96, or maybe early '97.  So right there in '96, we're  
18   absolutely broke and we're absolutely in need of money.  And  
19   I don't mind no problem for me to put my rent money into the  
20   store, 'cause I know my capability of running the store.  
21   Wally knows my capability of running the store.  This is  
22   enough to prove to you that in '96, we was deeply needing  
23   money.

24                   Remember, my partner, he have loss at one  
25   fifty and get out, and get out with no money.  Why?  That

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1 would tell you right there. We was in danger. I offer my  
2 store to Pueblo to buy me out. To the big boss. You know  
3 what his answer is after I drink my coffee? He laugh and  
4 say, I buy you later. I say, Please, sir, one more thing,  
5 one more thing. I want to tell you one more word. He say,  
6 What it is? I tell him, I don't think you know how to run  
7 business. I promise you as a man, I either put you break  
8 even in St. Thomas or put you out of St. Thomas.

9 Q. And in '90 -- '95, after the hurricane, how many  
10 stores were reopened? How many grocery stores were opened  
11 besides you?

12 A. Well, I have no idea.

13 Q. Was anybody open besides you?

14 A. Yeah.

15 Q. How many?

16 A. Some people. Maybe it's not all. Well, I could  
17 tell you, Cost-U-Less was not out. None of us was out. It  
18 was out maybe few weeks. Not destroyed like what we seen  
19 Cost-U-Less this -- the past hurricane. The last two years  
20 for him to come back. No, everybody went back with less  
21 than a month.

22 Q. So -- so you think that in '96, you were  
23 rebuilding? You didn't have a roof then?

24 A. I lost my roof.

25 Q. But -- but how soon after you lost your roof were



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1 you guys back solid?

2 **A.** No, no, I have to do construction for maybe a  
3 month, or 2 months, or 3 months.

4 **Q.** Okay.

5 **A.** First of all, the first month, forget it. Just  
6 like a chicken on the road. Nowhere to go. No food, no  
7 water, no this, no that. Nothing. Looking for construction  
8 to fix your building. Look for an adjustor. It was not  
9 that simple.

10 Finally, we find an adjustor. We enter into  
11 a contract. We let the adjustor -- adjustor hold the --  
12 handle the claim, because I'm not an insurance man and I'm  
13 not a adjustor. I don't know how to talk. I know how to  
14 run a supermarket. And then I go.

15 But now, it take you 3-4 months after the  
16 hurricane if you try to get a trailer, because I was clean.  
17 It takes me time to clean my store. Take me time to  
18 rebuild. Put everything back towing. The roof takes time,  
19 about 3 months, because I give my money to the guy and he  
20 went to Switzerland and have an operation. I can't restock  
21 myself.

22 First of all, I have no money to restock  
23 myself. Insurance haven't paid me yet. And I don't  
24 think -- I think it's first quarter of '96. '97. Sorry to  
25 say it's '96. '97. Maybe the first quarter we open up, but

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1 we're not the only one. We open up along with all the  
2 others.

3 **Q.** And how about the -- how about your tenants in  
4 that same period, '95, when Marilyn hit?

5 **A.** My tenant -- my concrete building is concrete  
6 there. Nobody lost. That's -- that is the -- whenever  
7 hurricane come, I'm the most manmade money because all my  
8 tenant, when everybody's open, there's -- there's not enough  
9 business on either island for existing stores. When a  
10 hurricane come, some of the store will be interrupted. Some  
11 will be wiped out. Some will come back. Some will never  
12 come back. But my tenant, the best days is when a hurricane  
13 occur, 'cause I will not lose a tenant. My concrete is  
14 building. My building is concrete. While on roof and  
15 everything.

16 **Q.** So the best days for your tenants was when the  
17 hurricane hit.

18 **A.** The what?

19 **Q.** Okay.

20 **A.** Yeah, because the simple reason, right now --  
21 right now, I don't have a hurricane insurance. I don't need  
22 it.

23 **Q.** Um-hum.

24 **A.** Hurricane -- earthquake might take my building  
25 out, but not the hurricane. I have concrete. Eight-inch

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1 roof. My --

2 **Q.** So your recollection is -- let me just check.

3 Your recollection is after Marilyn, that -- that you were --

4 you were open how soon after the hurricane did you start?

5 **A.** Maybe 3 or 4 months. No, no, no. Maybe 6 month.

6 **Q.** You think you were closed for 6 months?

7 **A.** Yeah, maybe -- yeah, closed. Not really closed.

8 It's fix. Preparing myself.

9 **Q.** But were you selling to the public? Were you  
10 selling groceries?

11 **A.** The public, at least 6 months.

12 **Q.** You didn't sell any groceries for 6 months?

13 **A.** No, I couldn't, because I had no roof. Even if I  
14 have money, I can't put my merchandise underneath the roof.  
15 There's no roof. And you can see, I pay my deposit to the  
16 man. Big, heavy deposit.

17 **Q.** Um-hum.

18 **A.** And he says I have to place an order. And when he  
19 place an order, all of a sudden, the man went to Switzerland  
20 and he have an emergency operation.

21 **Q.** And your recollection is that all your competitors  
22 were up and functioning immediately?

23 **A.** I think so, yes.

24 **Q.** Okay.

25 **A.** I think so.

**FATHI YUSUF -- CROSS**

1                                   **MR. HARTMANN:** I have no further questions.

2           **A.** I think so.

3                                   **CROSS-EXAMINATION**

4           **BY MS. PERRELL:**

5           **Q.** I just want to clarify, Mr. Yusuf.

6           **A.** Yes.

7           **Q.** You're saying that the roof damage after Hurricane  
8 Marilyn was as to the St. Thomas store; is that right?

9           **A.** Right.

10          **Q.** Okay. Was there any damage to the Plaza Extra  
11 East store during Hurricane Marilyn?

12          **A.** No.

13          **Q.** Okay.

14          **A.** No.

15          **Q.** All right.

16          **A.** I -- I don't recall, no.

17          **Q.** Okay. Was there a period of time when the Plaza  
18 Extra East store, right after Hurricane Marilyn, had --  
19 didn't close operations?

20          **A.** No.

21          **Q.** Was it operating always?

22          **A.** It's always operating, yes.

23          **Q.** Okay. But Plaza Extra St. Thomas was not?

24          **A.** It was -- the roof was destroyed, really.

25          **Q.** Okay. And what kind of roof was the Plaza Extra

**FATHI YUSUF -- CROSS**

1 Tutu Park roof?

2 **A.** Tarpaulin.

3 **Q.** I'm sorry?

4 **A.** Tarpaulin. What you call it? Tarpaulin.

5 **Q.** No, what was -- what was the --

6 **A.** Cloth. Cloth. Like --

7 **Q.** What was the material? Was it the metal?

8 **A.** No, no metal.

9 **Q.** Okay.

10 **A.** It was rafters, what they call joist or beams.

11 Above the beams, very, very light galvanize. Above the  
12 galvanize, it's -- I don't know. Hypalon. No, not Hypalon.

13 It's -- it's something that rolling. Just like a tent.

14 **Q.** Okay.

15 **A.** Quality is tent. And I even have an argument with  
16 the landlord because I didn't consult with him. I said,  
17 Look, you were not there. It's up to -- okay.

18 **Q.** All right.

19 **A.** Now, this hurricane now, there was complaining  
20 about the hurricane. I did not rebuild the same way he give  
21 me. The next hurricane, the hurricane did not touch the  
22 roof.

23 **Q.** Okay.

24 **A.** It destroyed Kmart, but it did not destroy the one  
25 I rebuild.

**FATHI YUSUF -- CROSS**

1           **Q.** All right. Was it common to transfer funds  
2 between the St. Thomas store -- let's just talk about the  
3 grocery stores. Was it common to transfer monies from the  
4 grocery store operations in St. Thomas, along with the  
5 grocery store operations in St. Croix, to cover for  
6 monies --

7           **A.** Yeah, well, many often, I ask for money from  
8 Wally.

9           **Q.** Okay.

10          **A.** And he -- he deposited it in my account, 400, 500,  
11 600.

12                   **MS. PERRELL:** Okay. All right. No more  
13 questions.

14          **A.** I would like to speak one more word. My son is  
15 maybe overlook it.

16                   Sometimes somebody will do a service for the  
17 store and the tenant will pay a check to cover that service.

18          **Q.** Okay.

19          **A.** The store really, it was the plumber work, and the  
20 store does not need \$900. But if the store owes you 900  
21 and -- and he tell you, you know, you tell me, write him a  
22 check. I write him a check and I write it to Plaza.

23          **Q.** Okay.

24          **A.** That's it.

25                   **MS. PERRELL:** All right.

**FATHI YUSUF -- REDIRECT****REDIRECT EXAMINATION**1  
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25**BY MR. HARTMANN:****Q.** I have two more quick questions.

Sir, if you look at this. I'm showing the witness Exhibit 9, third page in.

**A.** Yes.**Q.** Okay. Do you see the two amounts on that list for 15 --**A.** What?**Q.** On the list, there's one for 15,000 and one for 30,000. Do you see this?**A.** Yes.**Q.** Okay. Do you know what those were for?**A.** I don't know. I was not here.**Q.** You weren't there?**A.** I was in St. Thomas.**Q.** '96?**A.** From the time -- sir, from the time St. Thomas opened.**Q.** I forgot.**A.** Wally kick me out and say, go to St. Thomas. And I were respecting that.**Q.** Okay.**A.** I was not troublemaker. But now I know Wally more than himself.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **Q.**    Okay.

2           **A.**    Okay.

3                   **MR. HARTMANN:**  I can take this.  Thank you  
4 very much.  I have no more questions.

5                   **MS. PERRELL:**  I have no more questions,  
6 either.  Thank you.  Appreciate it.

7                   **MR. HARTMANN:**  Now you can sit back over  
8 there again.

9                   **MS. PERRELL:**  We're done for the day, aren't  
10 we?

11                   **MR. HARTMANN:**  No.

12                   **THE VIDEOGRAPHER:**  Wait.  This is the  
13 continuance of the deposition.  The time is 4:38.

14                                   (Short recess taken.)

15                                   **MAHER "MIKE" YUSUF**

16                   **THE VIDEOGRAPHER:**  This is the continuation  
17 of the deposition of Maher Yusuf.  The time is 4:41.

18                                   **DIRECT EXAMINATION**

19 **BY MS. PERRELL:**

20           **Q.**    All right.  Mike, let me ask you, there's another  
21 claim that is being made by United relating to certain  
22 ledger balances that United is contending needed to be  
23 reimbursed by the partnership.  Reimbursed to United.

24                                   Are you familiar with that claim that United  
25 is making?



**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    Yes, that's my handwriting.

2                                (Deposition Exhibit No. 11 was  
3                                marked for identification.)

4           **Q.**    Okay.  So what I've handed you has been marked as  
5 Exhibit 11.  Can you identify it?

6           **A.**    Yes.

7           **Q.**    What is it?

8           **A.**    It's a -- what I paid from United.  What tenant  
9 account for Plaza.  I used to write it down on this ledger.

10          **Q.**    Okay.

11          **A.**    And I used to keep -- it was in a black book that  
12 I used to keep in the safe.

13          **Q.**    Okay.  All right.  And this particular sheet is --  
14 the Bates Number on it is FY 14955.

15                                Is that your handwriting?

16          **A.**    No, no.

17          **Q.**    No, no, no, not the 14955.  That's just the number  
18 of thing.

19                                Is the handwritten portions of it, --

20          **A.**    Oh, yes, yes.

21          **Q.**    -- this document?

22          **A.**    Yes, it's my handwriting.  I said that earlier.

23          **Q.**    Okay.  That's what I was asking.

24                                Okay.  So -- and why did you keep this list  
25 or this ledger?

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    Because Plaza owes this back to United.

2           **Q.**    Okay.

3           **A.**    I kept it.  I used to -- I kept it in the safe  
4 because it's things that I did, you know, I was told to do  
5 certain things and I -- I wrote the check and took it to  
6 wherever and I used to keep a ledger --

7           **Q.**    Okay.

8           **A.**    -- of what I paid out of the tenant account.

9           **Q.**    Okay.  And at the top, can you read -- I know the  
10 copy of it is not that great.

11          **A.**    Yeah.

12          **Q.**    Can you read basically what you understood it to  
13 say?

14          **A.**    What I understand, this is Plaza paid out for -- I  
15 mean, United paid out for Plaza.

16          **Q.**    Okay.

17          **A.**    When I say, "United," I mean tenant account.

18          **Q.**    Okay.  And when you say Plaza, you mean the  
19 partnership?

20          **A.**    The supermarket.

21          **Q.**    Okay.  And at the time -- at the time when you  
22 would say "Plaza, you meant the partnership, correct?"

23          **A.**    Yeah.

24          **Q.**    Okay.  All right.  So let me go down these various  
25 items.

**MAHER "MIKE" YUSUF -- DIRECT**

1                   The first one is on May 23rd, 1994. It says,  
2 Steve -- well, let me ask you this: Can you read the first  
3 item and just state what it is and if you recall what it was  
4 for?

5           **A.**    Yeah. I -- I looked -- I looked at this paper  
6 earlier and a lot of stuff came back to me. Steve Nesky was  
7 a guy that used to do the chlorination for us and I used to  
8 pay him out of the tenant account for the tenant and the  
9 supermarket. So I -- I used to break it out and charge, you  
10 know, Plaza their portion out of it.

11           **Q.**    Okay. So is the 400 the portion that should be  
12 paid by the Plaza? And I'm going to say Plaza, the --

13           **A.**    The stores. The store.

14           **Q.**    The operation?

15           **A.**    Right.

16           **Q.**    Okay. All right. And can you please read the  
17 next one?

18           **A.**    That's Prudential. I think that was like  
19 Prudential Securities. We used to have, or we had stocks  
20 between the -- both families.

21           **Q.**    Um-hum.

22           **A.**    And I think if they had margin calls or something  
23 that they needed to put money, I guess, I -- I used to do it  
24 and take down the check.

25           **Q.**    Okay.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    Something pertaining to stocks or bonds or  
2 whatever that they were involved in.

3           **Q.**    Okay.

4           **A.**    You know.

5           **Q.**    And the amount was how much?

6           **A.**    30,000.

7           **Q.**    Okay.  And it's your understanding that normally  
8 that might have come out of the operating account, but  
9 instead, for whatever reason, you paid it out of the tenant  
10 account, but it should have been for both families, correct?

11          **A.**    Yeah, I don't know what the reason that I took it  
12 out of the tenant account.  This is in '94.  I'm not sure if  
13 I could not -- at the time, I couldn't sign on the operating  
14 account for Plaza or not.  I wasn't sure.

15          **Q.**    Okay.

16          **A.**    Or Plaza didn't have the money, you know, at that  
17 time, so it was quicker to do it this way.

18          **Q.**    Okay.

19          **A.**    I wasn't -- not certain of the details why it came  
20 out.

21          **Q.**    Okay.  All right.  The next one is, if you could  
22 read the third one down.

23          **A.**    If I'm not mistaken, this is Core State Properties  
24 in St. Thomas.

25          **Q.**    Um-hum.  What was the amount?

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    \$40,010. So looking at this with the \$10, it  
2 looks like I transferred money to Core State for something  
3 to do with Plaza.

4           **Q.**    Okay. And do you know -- this year was what year?

5           **A.**    It's the same. If you go down -- how I usually  
6 used to write stuff down. I would start -- I put the first  
7 5-23-94 and I'll just keep going just the day. I mean, the  
8 month and day. And then if it changes to another year, I  
9 would start. If you notice, it says 2-17-95, and then all  
10 that is 2-17 -- I mean, year '95.

11          **Q.**    Okay. So this was in 9-23, would be 1994?

12          **A.**    '94, correct.

13          **Q.**    Okay. And it's your belief that because it was  
14 40,000, because there was a \$10 on it, that it must have  
15 been some kind of a transfer?

16          **A.**    Yeah, and it says in St. Thomas. Something.  
17 Something Core -- I don't know if it's Core State  
18 Properties, but it says in St. Thomas. So it's something.  
19 Had to be a transfer, something like that.

20          **Q.**    All right. Can you read the fourth one down?

21          **A.**    Refrigerator times two. I think that's -- it  
22 should be 500. It's a thousand.

23          **Q.**    Um-hum.

24          **A.**    I'm not -- I'm not sure if both families agreed to  
25 give it, our refrigerator to whoever. Or the families took

**MAHER "MIKE" YUSUF -- DIRECT**

1 one here and one there. But we had a tenant -- we have a  
2 tenant that's Best Furniture, which is Ashley. And if the  
3 families or somebody wanted to -- I think in this instant, I  
4 don't know if it was -- went to the two families, one for  
5 each here, one for each there. And it came out of our  
6 tenant, so I deducted it from our tenant's rent. So Plaza  
7 owes the tenant -- not the tenant, but the tenant account  
8 back that money, 'cause I deducted it from the rents for --  
9 it was Best Furniture at that time.

10 **Q.** So Best Furniture paid less in rent --

11 **A.** For that, yeah.

12 **Q.** -- for that? And then it should have been paid  
13 for by the partnership, so the partnership would owe United  
14 the money back?

15 **A.** Correct.

16 **Q.** Okay. The next one, can you read that? Starts --  
17 says bed, but I'll let you read it.

18 **A.** Oh, bed and bench. I'm not sure if that's what it  
19 is, bed and bench, 350. Same thing. I don't know.

20 **Q.** And then the next one is? What is the next one?

21 **A.** I think that's property -- property for United.

22 **Q.** Um-hum. And then there's --

23 **A.** And it says something '90. 1993.

24 **Q.** Um-hum.

25 **A.** So I'm not sure. It's not clear.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **Q.**    Okay.

2           **A.**    So I'm not -- I can't pinpoint what this is for.

3           **Q.**    And the 20,000, --

4           **A.**    Yeah.

5           **Q.**    -- do you recall what that is for?

6           **A.**    No.

7           **Q.**    All right.  And then the next one, 5-5?

8           **A.**    That's Peter's Farm investment.

9           **Q.**    Um-hum.

10          **A.**    Corp.

11          **Q.**    Um-hum.

12          **A.**    60,000.  Well, Peter's Farm is owned by the --  
13 both families.

14          **Q.**    Um-hum.

15          **A.**    So this came out of the tenant account to, I  
16 guess, to Peter's Farm Investment Corp.

17          **Q.**    Okay.  And that's something that should have been  
18 a joint payment, is that what you --

19          **A.**    Right.  It should come out of the store, but I  
20 guess for some reason, I don't know who, told me to pay it  
21 out of the tenant account.

22          **Q.**    Okay.  And the next one is 8-31?

23          **A.**    It's another property.  Oh, this is property tax  
24 for United.

25          **Q.**    Um-hum.

**MAHER "MIKE" YUSUF -- DIRECT**

1           **A.**    '94. 40,000. I'm not sure. It's not clear.

2           **Q.**    All right. And then the last one says something  
3           5, a date.

4           **A.**    Oh, five something '98.

5           **Q.**    What is that?

6           **A.**    Bedroom.

7           **Q.**    What does it mean?

8           **A.**    Bedroom set. If I'm not mistaken, that's a cousin  
9           of ours. Both families.

10          **Q.**    What is his name?

11          **A.**    Allaah.

12          **Q.**    Um-hum.

13          **A.**    He's my -- he's my first cousin and their first  
14          cousin. I guess he got married that year.

15          **Q.**    Um-hum.

16          **A.**    And I did ask somebody yesterday if he did, and  
17          they said yes. So that was a gift from the -- both families  
18          to him.

19          **Q.**    Like a wedding gift?

20          **A.**    Right.

21          **Q.**    Okay.

22          **A.**    And that came out of the same issue like the  
23          refrigerator.

24          **Q.**    Um-hum.

25          **A.**    Best Furniture. We got it from Best Furniture for



**MAHER "MIKE" YUSUF -- DIRECT**

1 him, and I deducted it from the rent for Best Furniture.

2 Q. Okay. So it would have been a gift from both  
3 families?

4 A. Correct.

5 Q. All right. Other than this ledger with these  
6 however many, 3, 4, 5, 6, 7, 8, 9, other than these 9.

7 A. Um-hum.

8 Q. And not talking about the transfer issues that we  
9 dealt with earlier, these are the only amounts that you  
10 recall came out of the tenant account that somehow should  
11 have been reimbursed by the partnership, or you're  
12 contending that, correct?

13 A. Correct, this -- yes. And I know there's more.

14 Q. Okay.

15 A. Because I had a black book, and it's the same page  
16 just like this. And I know there's more, but it's just to  
17 put my hands on it.

18 Q. This is the only one that you have?

19 A. It's the only one I have, yes.

20 Q. Okay. All right. All right. Do you recall  
21 whether you had conversations with Wally or any -- well, let  
22 me just ask you, any of the Hameds related to this, or do  
23 you recall?

24 A. I -- I took his instructions from Wally. In -- in  
25 '94, I, you know, my dad wasn't there. Most of my

**MAHER "MIKE" YUSUF -- CROSS**

1 instructions were from Wally.

2 **MS. PERRELL:** Okay. All right. Okay. I  
3 have no further questions on this.

4 **CROSS-EXAMINATION**

5 **BY MR. HARTMANN:**

6 **Q.** Okay. So I have a couple.

7 First of all, two of these things say that  
8 they're property tax for the United, right? The one on  
9 2-17-95 and the one on 8-30-96. One says it's the property  
10 tax for United for 1993, and I think the other one says it's  
11 the property tax for United for 1996, right?

12 **A.** No.

13 **Q.** No?

14 **A.** '96.

15 **Q.** 20,000 --

16 **A.** The 20,000 -- if I'm not mistaken, it seems like  
17 it says property tax for United. And the --

18 **Q.** The one, two down from that.

19 **A.** And the other one --

20 **Q.** Says property tax for United 1990 -- one says '93,  
21 one says '96.

22 **A.** '94.

23 **Q.** Or '94.

24 **A.** '94.

25 **Q.** Okay. I'm sorry, I'm old.

**MAHER "MIKE" YUSUF -- CROSS**

1                   Okay. So United was paying its property tax  
2 for -- \$60,000 of your claim is United paying its own  
3 property tax? I'm just trying to understand what the claims  
4 are.

5           **A.** Excuse me?

6           **Q.** This says it was property tax for United, right?

7           **A.** United paid out for Plaza. That's what it says on  
8 top.

9           **Q.** No, I understand.

10          **A.** Oh, here, property tax for United.

11          **Q.** Property tax for United?

12          **A.** Yes, yes.

13          **Q.** Okay. So what did United pay property tax on?

14                   In other words, what -- what land was -- did  
15 United own that it was paying property tax for?

16          **A.** The Sion Farm location.

17          **Q.** The Sion Farm. The shopping plaza?

18          **A.** Yeah.

19          **Q.** Okay. And the -- the Prudential Bache one, the  
20 second one down there, you said that was an investment, you  
21 think?

22          **A.** I know we had investment -- at that time, I think  
23 it was called -- I think it was Merrill Lynch, but I don't  
24 know. I don't know.

25          **Q.** Okay.

**MAHER "MIKE" YUSUF -- CROSS**

1           **A.**    I had nothing to do with it.  I was just following  
2 instructions.

3           **Q.**    Okay.  And when you were following instructions,  
4 did someone tell you that -- for instance, let's take the  
5 Prudential Bache.  Did someone say, Go ahead.  Write a check  
6 out of the tenant account for Prudential Bache for \$30,000,  
7 but that's for United?  I mean, that's for -- that's for the  
8 partnership?

9           **A.**    That's for the families.

10          **Q.**    Okay.

11          **A.**    Partnership.

12          **Q.**    And that was Wally telling you, you think?

13          **A.**    I -- if anything, it came from Wally.

14          **Q.**    Uh-huh.

15          **A.**    To take care of something like this.  I don't  
16 think it would be my dad, because Wally was the one who --

17          **Q.**    Okay.

18          **A.**    -- who was here on the island.

19          **Q.**    So if this came out of the United -- if these were  
20 checks out of the United tenant account, somewhere there's a  
21 sheet just like the one we were looking for -- at before  
22 which shows, for instance, a check number and an account  
23 number, and then the check amount, right?

24          **A.**    Correct.

25          **Q.**    Okay.  And -- and do you have that, or does your

**MAHER "MIKE" YUSUF -- CROSS**

1 counsel have that?

2 **A.** No, I -- I didn't keep it. When I -- when I did  
3 this here, I didn't keep that that way. I just whatever --

4 **Q.** I see.

5 **A.** -- I paid out. I kept a black book. Not just  
6 this, but other, you know, other stuff --

7 **Q.** Okay.

8 **A.** -- that pertains between the two families.

9 **Q.** Okay. And -- and you see over on the right side  
10 here, there are a bunch of -- of tab stickers? They look  
11 like things that were copied when this page was copied?

12 **A.** Right.

13 **Q.** Do you -- do you know what was underneath this  
14 page?

15 **A.** No. That's what I'm telling you. That's the  
16 black book. I don't know where it is.

17 **Q.** Do you know when this copy was made?

18 **A.** When it was made?

19 **Q.** Yeah.

20 **A.** Not sure, no.

21 **Q.** Okay. Well, I'm curious, because in your earlier  
22 testimony when you were testifying about the --

23 **MS. JAPINGA:** Transfers?

24 **Q.** **(Mr. Hartmann)** The transfers, yes, I said, Well,  
25 this -- you could have written this yesterday, right? And

**MAHER "MIKE" YUSUF -- CROSS**

1 you said, No, no, no, that's like calling me a liar. And  
2 you said you can see that's not the case, because down here,  
3 because this was in the business, there's this Bates Stamp  
4 from the FBI. Because all -- you said all of the documents  
5 that were seized from the business had that FBI Bates Stamp  
6 on it. All of them.

7 So I'm kind of wondering, where's the Bates  
8 Stamp, if this was a business -- at the business?

9 **A.** I don't know.

10 **Q.** You said it was in a safe at the business, right?

11 **A.** Yes.

12 **Q.** Okay. What safe was that?

13 **A.** Plaza East.

14 **Q.** Plaza East?

15 **A.** Plaza East.

16 **Q.** Okay. And was it the big safe or the little safe?

17 **A.** The big safe.

18 **Q.** And -- and who had access to the big safe?

19 **A.** Mafi.

20 **Q.** Mafi and you?

21 **A.** Me until a period until I left.

22 **Q.** Okay. And when the FBI raided the place, they  
23 emptied the safes, right?

24 **A.** Not really. Not really.

25 **Q.** They left the --

## MAHER "MIKE" YUSUF -- CROSS

1           **A.**    They left some stuff in there, yes.

2           **Q.**    They did?

3           **A.**    Yes, they did.

4           **Q.**    So -- so -- so not all the documents -- I'm really  
5 shocked.

6           **A.**    I'm surprised you're shocked.

7           **Q.**    So all the documents from the store don't have  
8 Bates Stamps, is what you're saying? Some of the FBI didn't  
9 get some of the documents?

10          **A.**    I don't believe so. I think some stuff was still  
11 in -- in the safe.

12          **Q.**    Okay. So you keep -- you said to your own lawyer  
13 a couple times that you -- this came from your black book?

14          **A.**    Yeah.

15          **Q.**    But you can't find your black book?

16          **A.**    No.

17          **Q.**    Okay. Where do you think this photocopy from your  
18 black book came from?

19          **A.**    I don't know. I don't know. But I didn't -- I  
20 never had tabs in the book when I had -- when I had it.

21          **Q.**    Yeah, that looks more like the FBI's work, doesn't  
22 it?

23          **A.**    It looks like it, yeah. So I don't know if was  
24 cut off. I mean, it's not this short. It's a small, you  
25 know, one of those small black book, not a full-size --

## MAHER "MIKE" YUSUF -- CROSS

1 Q. Okay.

2 A. -- black book.

3 Q. Okay. So -- so in this black book, there were  
4 other pages, right? Obviously, or it wouldn't be a book,  
5 but in -- do you know what was on the other pages?

6 A. Yeah. I tell you, it has other stuff that --  
7 that's --

8 Q. Back and forth?

9 A. Back and forth, yes.

10 Q. Okay.

11 A. There's other stuff. And there's -- I used to  
12 keep record of anything that I did if I need to refer back  
13 to it. And if it was not just this, it was even -- our  
14 records that I used to keep. This was not, you know, we  
15 talked about a black book that the partnership had, well,  
16 this was something I used to keep for -- so I don't forget.

17 Q. Okay.

18 A. I can go back to.

19 Q. So -- so there could have been like the next page  
20 of this thing. I don't have it, but obviously somebody did,  
21 because they put all these tabs on it. So let's say I  
22 flipped up this tab and read the heading at the next page,  
23 could the next page say -- this one says -- what does it say  
24 at the top? Can you just read that out for me where it says  
25 A?



**MAHER "MIKE" YUSUF -- REDIRECT**

1           **A.**    I think that says United paid out for Plaza.

2           **Q.**    For Plaza.  Okay.

3                        So if I flipped it over, could the next page  
4 have said, Plaza paid out for United?

5           **A.**    Possibly.

6                        **MR. HARTMANN:**  Okay.  I have no further  
7 questions.

8                                       **REDIRECT EXAMINATION**

9           **BY MS. PERRELL:**

10           **Q.**    Mike, are you aware as to whether or not there's  
11 any documents that the FBI seized that they did not put  
12 Bates Stamps on?

13           **A.**    Yeah.  Yes.

14           **Q.**    Okay.  So there are documents that the FBI seized  
15 that didn't get a Bates Stamp?

16           **A.**    They didn't get a Bates Stamp, yes.

17           **Q.**    And your testimony today was that there was some  
18 documents that the FBI could have seized, but they chose not  
19 to seize?

20           **A.**    Right.  And they left.  They left behind.  I mean,  
21 there were things on my desk.  They didn't seize everything.  
22 Still paperwork was still there.

23                        **MR. HARTMANN:**  No, I was just stunned when  
24 you said that they left stuff in the safes.  I mean, you  
25 don't think about that with the FBI.

**MAHER "MIKE" YUSUF -- REDIRECT**

1                   **MS. PERRELL:** Okay.

2                   **MR. HARTMANN:** All right.

3           **Q. (Ms. Perrell)** All right. But this is the only  
4 copy that you have?

5           **A.** This the only copy.

6           **Q.** That you have? You don't have any others of  
7 this -- of this book or anything else in this?

8           **A.** I got -- you know, I'm the -- the book is  
9 someplace. It's got to be someplace.

10          **Q.** Okay. But this document, is it possible that the  
11 FBI took this document and then just didn't put a Bates  
12 number on it?

13          **A.** No, I believe -- I believe they did, but I'm  
14 not -- I'm not -- not a 100-percent sure.

15          **Q.** All right.

16          **A.** But I -- I -- there's more in that book.

17          **Q.** Okay.

18          **A.** You know.

19          **Q.** All right. But as far as making the claims, this  
20 is the only amount that you're making?

21          **A.** That's the only amount in this -- from this page,  
22 yes, 'cause I remember this. I did this.

23                   **MS. PERRELL:** Yeah. Okay. I have no further  
24 questions. I think we're done.

25                   **MR. HARTMANN:** Okay.

**FATHI YUSUF - DIRECT**

1                   **THE VIDEOGRAPHER:** Okay. This is the  
2                   continuance of the deposition.

3                   **MS. PERRELL:** Oh, did you want to speak on  
4                   this?

5                   **MR. FATHI YUSUF:** Yeah, you ask.

6                   **MS. PERRELL:** Yeah, okay.

7                   **THE VIDEOGRAPHER:** This is the continuance of  
8                   the deposition. The time is 5:02.

9                                   (Short recess taken.)

10                                   **FATHI YUSUF**

11                   **THE VIDEOGRAPHER:** This is the continuation  
12                   of the deposition of Fathi Yusuf, and the time is 5:04.

13                                   **DIRECT EXAMINATION**

14                   **BY MS. PERRELL:**

15                   **Q.** All right. Mr. Yusuf, I just wanted to ask you a  
16                   couple of questions. You were present for the testimony of  
17                   Mike Yusuf a minute ago, --

18                   **A.** Yes.

19                   **Q.** -- right?

20                   **A.** Yes.

21                   **Q.** Are there any of these items that you have any  
22                   information relating to these particular entries and why  
23                   those amounts were paid by United and why United is seeking  
24                   them back from the partnership?

25                   **A.** Okay. You see whatever here, Peter's Farm or

**FATHI YUSUF - DIRECT**

1 whatever is 50/50 partners. 50/50 partner in the -- in the  
2 profit of Plaza Extra and 50/50 interest in any company. We  
3 have four, five companies.

4 I heard you asking my question -- somebody  
5 asking my question about the taxes. This taxes refer to  
6 investment tax. See, wherever the government is, they have  
7 two kind of taxes: They have the bare land, unfinished  
8 property. Very, very minimum. And after that, they come  
9 and appraise your investment. They come up with number and  
10 that what the taxes is. That's what you call it improvement  
11 tax. So the supermarket really is over acre and a half.  
12 Just an example. Acre and half with nothing on it in Sion  
13 Farm, maybe about \$250. But when it's a building and it's  
14 solid concrete and sidewalk, that jump to \$40-50,000  
15 improvement tax. And I believe these taxes are for  
16 improvement tax.

17 **Q.** Okay. And so United paid these. And in 19 --  
18 for, it looks like, the periods 1993 and 1994; is that  
19 right?

20 **A.** Please understand, I did not make any payment.  
21 The instruction for my son, Listen to Wally. Whatever Wally  
22 tell you, he's our partner. He's representing his father.  
23 Make sure the man make him feel good.

24 **Q.** Okay.

25 **A.** It's not --

**FATHI YUSUF - DIRECT**

1           **Q.**    Okay.

2           **A.**    -- my son, anything else.

3           **Q.**    All right.

4           **A.**    And he was taking my instruction to listen to  
5 Wally and their cousins, and we believe in Wally and father  
6 and mother. And unfortunately, everybody do the best he can  
7 to hurt us.

8           **Q.**    Okay. But Mr. Yusuf, let me ask you this: So  
9 this is for the United -- I'm asking, do you know whether  
10 this property taxes is for the United property taxes at Sion  
11 Farm?

12          **A.**    No. It could be the improvements of the  
13 supermarket.

14          **Q.**    Okay. And why is that amount an amount that  
15 should be paid by the partnership?

16          **A.**    Well, what you mean? If they have no money, we  
17 explain already.

18          **Q.**    No, but --

19          **A.**    Supermarket was dry with cash.

20          **Q.**    Was the supermarket operations supposed to be  
21 paying that, those amounts?

22          **A.**    Yes.

23          **Q.**    Okay. So that was supposed to be paid --

24          **A.**    But if they don't have no money, he could tell  
25 you -- my son, Go ahead and pay it.

**FATHI YUSUF - DIRECT**

1           **Q.**    Okay.

2           **A.**    And my son being told to listen to Mr. Wally.

3           **Q.**    Okay. All right.

4           **A.**    Everybody make mistake, and I did make a mistake.

5           Now I know Wally very good.

6           **Q.**    Okay. Do you --

7           **A.**    Now if he cheat me with \$5, I'll give him 50,000  
8           for that.

9           **Q.**    Okay. Let me ask you about the third one. It  
10          says Core States Property in St. Thomas.

11                            Do you know what that was about?

12          **A.**    The what?

13          **Q.**    It says Core States?

14          **A.**    Core State is a bank.

15          **Q.**    It's a bank?

16          **A.**    Yeah, Core State Bank, I believe is V.I. bank used  
17          to be.

18          **Q.**    Okay. So do you have any recollection as to why  
19          there would be a \$45,000 payment, basically?

20          **A.**    I have no idea.

21          **Q.**    Okay.

22          **A.**    They must have -- maybe it's a stock.

23          **Q.**    Okay.

24          **A.**    And it's being paid. I don't know. I was not in  
25          St. Croix.

**FATHI YUSUF - DIRECT**

1 Q. Okay.

2 A. All I know is my son was acting, not as in he's  
3 the president of the company.

4 Q. Right.

5 A. But if I tell him, be an employee to Wally, he  
6 listen to me.

7 Q. Okay. All right.

8 A. And that may be a mistake I made. It's okay.  
9 I'll correct it later.

10 Q. Okay.

11 MR. HARTMANN: Can I ask one question for my  
12 own curiosity?

13 MS. PERRELL: Sure.

14 Q. (Mr. Hartmann) What kind of business did you guys  
15 do at Prudential Bache?

16 A. Stock. Stock. Prudential known as stock.

17 Q. So that was a stock trading account?

18 A. Yeah, yeah.

19 MR. HARTMANN: Okay. I have no further  
20 questions.

21 MS. PERRELL: Me, neither. Thank you.

22 A. You're very welcome.

23 MS. PERRELL: Thank you, everybody.

24 MR. HARTMANN: Continuation.

25 THE VIDEOGRAPHER: This is the continuation

**FATHI YUSUF - DIRECT**

1 of the deposition. The time is 5:09.

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(Whereupon the depositions adjourned

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at 5:09 p.m.)

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**C-E-R-T-I-F-I-C-A-T-E**

I, SUSAN C. NISSMAN, a Registered Merit Reporter and Notary Public for the U.S. Virgin Islands, Christiansted, St. Croix, do hereby certify that the above and named witnesses, **FATHI YUSUF, MAHER "MIKE" YUSUF, WALEED "WALLY" HAMED, NEJEH YUSUF, MAFEED "MAFI" HAMED, and JOHN GAFFNEY**, were first duly sworn to testify the truth; that said witnesses did thereupon testify as is set forth; that the answers of said witnesses to the oral interrogatories propounded by counsel were taken by me in stenotype and thereafter reduced to typewriting under my personal direction and supervision.

I further certify that the facts stated in the caption hereto are true; and that all of the proceedings in the course of the hearing of said deposition are correctly and accurately set forth herein.

I further certify that I am not counsel, attorney or relative of either party, nor financially or otherwise interested in the event of this suit.

IN WITNESS WHEREOF, I have hereunto set my hand as such Registered Merit Reporter on this the 22nd day of February, 2020, at Christiansted, St. Croix, U.S. Virgin Islands.

My Commission Expires:  
June 28, 2023

---

Susan C. Nissman, RPR-RMR  
NP 234-19

**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

WALEED HAMED, as the Executor of )  
the Estate of MOHAMMAD HAMED, )  
Plaintiff/Counterclaim Deft., )

vs. )

Case No. SX-2012-CV-370

FATHI YUSUF and UNITED )  
CORPORATION, )  
Defendants/Counterclaimants, )

vs. )

**DEPOSITIONS TAKEN  
JANUARY 22, 2020**

WALEED HAMED, WAHEED HAMED, )  
MUFEED HAMED, HISHAM HAMED, and )  
PLESSEN ENTERPRISES, INC., )  
Counterclaim Defendants. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )  
Plaintiff, )

vs. )

Consolidated with  
Case No. SX-2014-CV-287

UNITED CORPORATION, Defendant. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )  
Plaintiff, )

vs. )

Consolidated with  
Case No. SX-2014-CV-278

FATHI YUSUF, Defendant. )

FATHI YUSUF, Plaintiff, )

vs. )

Consolidated with  
Case No. ST-17-CV-384

MOHAMMAD A. HAMD TRUST, et al., )  
Defendants. )

KAC357 Inc., Plaintiff, )

vs. )

Consolidated with  
Case No. ST-18-CV-219

HAMED/YUSUF PARTNERSHIP, )

Defendant. )

**THE VIDEOTAPED ORAL DEPOSITIONS OF  
FATHI YUSUF, WALEED "WALLY" HAMED, MAHER "MIKE" YUSUF,  
MAFEED "MAFI" HAMED, AND YUSUF YUSUF**

was taken on the 22nd day of January, 2020, at the Law  
Offices of DNF, 1131 King Street, Suite 204, Christiansted,  
St. Croix, U.S. Virgin Islands, between the hours of  
10:15 a.m. and 3:57 p.m., pursuant to Notice and Federal  
Rules of Civil Procedure.

---

Reported by:

Susan C. Nissman RPR-RMR  
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By: Charlotte Perrell

**Also Present:** Michael Gelardi, Videographer  
Hisham "Shawn" Hamed

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**COLLOQUY**

1                   **THE VIDEOGRAPHER:** In the matter of Waleed  
2 Hamed versus Fathi Yusuf and the United Corporation, in the  
3 Superior Court of the Virgin Islands, Division of St. Croix,  
4 Civil Action Number SX-2012-CV-370.

5                   My name is Michael Gelardi. I am the  
6 videographer for today's proceedings. Our court reporter is  
7 Susan Nissman. Today's date is January 22nd, 2020. The  
8 deponent is Fathi Yusuf. The time is 10:15.

9                   For the purpose of voice identification, I am  
10 requesting that the attorneys present identify themselves at  
11 this time.

12                   **MS. PERRELL:** Charlotte Perrell, on behalf of  
13 United Corporation and Fathi Yusuf.

14                   **MR. HARTMANN:** Carl Hartmann, for the Hameds.  
15 And Joel Holt will be joining us during the proceeding.  
16 He's out of the room for a moment, but I don't want to stop  
17 the tape when he comes in and makes his appearance, so I'll  
18 mention that he's appearing.

19                   **THE VIDEOGRAPHER:** Okay. Please swear in the  
20 witness.

21

22

23

24

25

**FATHI YUSUF -- DIRECT**

**FATHI YUSUF,**

called as a witness, having been first duly sworn,  
testified on his oath as follows:

**DIRECT EXAMINATION**

**BY MS. PERRELL:**

**Q.** All right. Good morning, Mr. Yusuf.

**A.** Good morning.

**Q.** All right. Today, we want to ask you some questions about the United's claim for water revenue from April of 2004 through, in essence, the present or the time when the -- the -- the parties split, okay?

So was there an arrangement that you had with Mr. Mohammad Hamed relating to the water revenues at the United Shopping Center?

**A.** Yes, there is arrangement.

**Q.** Can you explain what that was?

**A.** Well, during construction, the final construction, I was bidding for the -- for the water supply. I know that I have a lot of well on the property. I think a total of five wells. I say, Let me ask Mr. Mohammad if he will agree to spend \$4- to \$5,000, maximum -- maximum will be seven. And we should start sell water. And just because we are committed with each for the common 10 years, it is my duty to get his approval. And I say the result, the -- the -- the money that comes in from the water, I don't need it, and



**FATHI YUSUF -- DIRECT**

1 I'm sure you don't need it, but this is a good way of  
2 accumulating some free money to send to your -- to your poor  
3 people in your family and my -- some -- every family have  
4 some wealthy, medium, and poor. And we give these monies  
5 for these guys. And he said, that's a good idea.

6 So we have a big cistern anyhow. The nature  
7 of our construction, we are force to put a big huge cistern.  
8 The simple reason why, because the property is way below the  
9 street level. And if you want to enter into the driveway,  
10 it will be almost impossible for trucks with trailer loaded  
11 to come down that sharp level down. I say, Let me build a  
12 cistern in there.

13 So behind the supermarket -- all of you know  
14 is Plaza Extra East supermarket. Behind it is cistern. It  
15 serve two purposes: It collect the water from the roof, and  
16 we raise the land to accommodate the trucks coming into the  
17 properties. And sees it's an opportunity to do it. And we  
18 did it with the approval of Mr. Mohammad, but my commitment  
19 was 10 years only. Ten years from the opening. Ten years  
20 after that. I remember that we opened sometime in April,  
21 either late April or early May in 1994. That for  
22 automatically 10 years later, that commitment on my part, it  
23 will be over.

24 And so we was selling the water. And I,  
25 being in St. Thomas all the time, and the money that was

**FATHI YUSUF -- DIRECT**

1 there for -- we used to send it back home. We send it every  
2 year until we been raided by the FBI. So we have to follow  
3 the FBI instruction: No money out -- to be out of the  
4 store. So that -- we did not stop selling water, because we  
5 have a customer. We have commitment. We have commitment to  
6 our customers and the community, and we kept selling water.  
7 And the -- whatever we get from the water goes into the  
8 business of Plaza Extra East.

9 **Q.** Okay. Mr. Yusuf, the 1994 through 2004 time  
10 frame, can you tell me what you understood how many -- how  
11 many trucks per day were coming into the store to get water?  
12 Let's say the first part of it, the 1994, '95, '96?

13 **A.** First of all, as I said, I was never at Plaza  
14 Extra East location.

15 **Q.** Right. Okay.

16 **A.** I can tell you the numbers I used to see in the  
17 book.

18 **Q.** Okay.

19 **A.** Wally have wrote it for 2 years.

20 **Q.** Okay.

21 **A.** One, I think -- I don't remember, 52-something,  
22 but I know one time, he sent \$72,000.

23 **Q.** For 1 year?

24 **A.** For 1 year.

25 **Q.** Okay.

**FATHI YUSUF -- DIRECT**

1           **A.**    One year, I think 52, between the 50 and 60.

2                        That money was going to the -- to his  
3    family -- not really his immediate family or my immediate  
4    family. I don't have no immediate family back home, but a  
5    60,000 people village is consisting of 16 -- 13 family. And  
6    he's part of one of the families and I'm part from a  
7    different family, and each -- each, you know, each family  
8    may be 4-5,000 to 8,000. Is small and big. And we said,  
9    Let's give them some money. Things is bad.

10           **Q.**    So when you say give the families money, was that  
11    a charitable, like a -- like a gift? A charitable donation?

12           **A.**    Yes, to buy food.

13           **Q.**    Okay. All right. And both of the families did  
14    that with those funds?

15           **A.**    Yes.

16           **Q.**    Okay. All right. And who was primarily in charge  
17    of coordinating, and all of these funds for the water  
18    revenues, from 1994 through the raid, or up to the raid in  
19    2001?

20           **A.**    Wally is the man in charge of Plaza Extra East.

21           **Q.**    Okay.

22           **A.**    I have one or two son maybe was working there.

23           **Q.**    Um-hum.

24           **A.**    But it was under the supervision of Wally.

25           **Q.**    Okay. And do you know what the systems were to

**FATHI YUSUF -- DIRECT**

1 track, or if there were systems to track the water, how much  
2 was being collected in water revenue?

3 **A.** Now, my feeling is they must have a system. What  
4 kind of system Wally carry, I honestly don't know.

5 **Q.** Okay. All right. And with regard to the papers  
6 that you saw, that's the only evidence that you've seen?

7 **A.** That's the only evidence I seen. And, you know,  
8 every 10 days, I used to come to St. Croix, because I was  
9 only by myself in St. Thomas, but my wife and my children,  
10 they are in St. Croix. I used to come four days every 10  
11 days.

12 **Q.** Um-hum.

13 **A.** But not too much to be involved in the business.  
14 It's just I want to rest and take the pressure off my head.  
15 Relax. I'm obligated to my children to be with them once in  
16 a while, and my wife. But I was not coming really to do  
17 some duties --

18 **Q.** Okay.

19 **A.** -- in St. Croix.

20 **Q.** Did Wally ever tell you that the water revenue  
21 dropped off after a certain period of time, between 1994 and  
22 2001?

23 **A.** No.

24 **Q.** Okay. Did Wally ever tell you that the water  
25 revenue dropped off -- I know that you couldn't do the

**FATHI YUSUF -- DIRECT**

1 family thing after 2001, but did he ever say that the water  
2 revenue dropped off after 2001, even?

3 **A.** No.

4 **Q.** Okay.

5 **A.** Because you see, I want to point out that the  
6 water revenue to us, it was a drop in the bucket.

7 **Q.** Okay.

8 **A.** We have revenue of over \$30 million annually.

9 **Q.** Um-hum.

10 **A.** Thirty-five, maybe 4 -- I don't know if we hit 40  
11 or not. And we was collecting between 50- and 75,000 a  
12 year. You could imagine it's the -- the different numbers.

13 **Q.** Right.

14 **A.** So you aren't going to worry about that, a 60-  
15 \$70,000 revenue and forget about --

16 **Q.** The big one?

17 **A.** The big ones.

18 **Q.** Right.

19 **A.** It's a drop in a bucket, honestly.

20 **Q.** Okay. So what was the arrangement to be after  
21 2004?

22 I know that after 2000 and -- you said that  
23 the arrangement was a 10-year arrangement that the monies  
24 would be split to give -- to be able to give to charity or  
25 do whatever you want, each family.

**FATHI YUSUF -- DIRECT**

1                   After the 10 years, after April of 2004, what  
2 was the arrangement supposed to be at that point?

3           **A.**    I supposed to take over my building.

4           **Q.**    Okay.

5           **A.**    After 2004.

6           **Q.**    Okay.

7           **A.**    Or negotiate a new kind of deal.

8           **Q.**    Okay.

9           **A.**    Whether rent, it become the -- my property with no  
10 commitment in my part to any partners.

11           **Q.**    Okay. And so in 2004, or before 2004, you know,  
12 right before that 10-year time frame ended, did you have a  
13 discussion with Mr. Hamed or Wally about what to do next  
14 after 2004?

15           **A.**    Yeah. Well, I have think about it, what to do,  
16 what should I -- what -- how much -- what kind of rent to  
17 ask for that building. I know my commitment was free right  
18 for them, but I'm obligated to my family. I respect my --  
19 Wally's children and wife and himself, but my children come  
20 first. I have to really think. I just can't keep going  
21 with three. My -- my commitment is over. I fulfill it  
22 100 percent.

23                   Then about a year or 2 years later, before  
24 this -- before. I'm sorry, not later, before, 2004, maybe  
25 2002, maybe 2003, I approach Wally. And I says, Look,

**FATHI YUSUF -- DIRECT**

1 Wally, my commitment will be finished in May or something,  
2 2004, and we have to come to an understanding what collect  
3 should I be getting. He say, What you have in mind? I say,  
4 Look, I want to be reasonable with you. I can't charge you  
5 per square footage, because if I charge you per square  
6 footage, I will not be fair. Because the St. Thomas store  
7 is 30,000 -- 50,000 square foot, and this store is above 60,  
8 it's 69,000 square foot. But if you really look at it,  
9 it's -- it does not produce as much revenue as St. Thomas.

10 He say, What do you want? I said, I prefer  
11 to be fair for you and fair for me, is to charge you rent  
12 based on sale. Whatever it costs us in St. Thomas, we'll  
13 just simply apply it to St. Croix. We both accept  
14 St. Thomas bills, why we can't accept St. Thomas bills  
15 (sic)? I'm not going to go by size, because if I go by  
16 size, I'll be charging him a lot more for less revenue.

17 And --

18 **Q.** But how --

19 **A.** He says, That's fine. Yes.

20 **Q.** How does that -- that -- that issue relating to  
21 the rent, how does that apply or relate to the water  
22 revenue?

23 **A.** Okay. The water revenue after 2004 is absolutely  
24 out of the question. Then when 2004 came in and I send him  
25 a bill, I show him how much it costs us, every expense in

**FATHI YUSUF -- DIRECT**

1 St. Thomas; base rent, percentage rent, insurance. Maybe  
2 not -- maybe the insurance, no, because that's the insurance  
3 always. It -- everything go individual. Maintenance and  
4 consumption of water.

5 He says, Are you going to charge me water? I  
6 says, Yes. The agreement, whatever costs us in -- in  
7 St. Thomas, we want to apply it to St. Croix to be fair.  
8 Then he didn't even answer me back. And I bill him. I  
9 think he have the record up to now. Water was included.  
10 It's not -- it's a -- it's a matching, but water was costing  
11 us about \$40,000 annually in the St. Thomas store. So most  
12 likely, he bid \$40,000 for water annually for Plaza Extra  
13 East.

14 **Q.** So let me just stop you right here.

15 So what you're saying is when you tagged the  
16 rent that was to be paid by Plaza Extra East from 2004  
17 through, I think you guys did a 10-year -- another  
18 10-year --

19 **A.** No.

20 **Q.** Okay.

21 **A.** 1994 to 2004 --

22 **Q.** I know, but I'm talking --

23 **A.** -- is my commitment.

24 **Q.** I understand, but at 2004, the deal changed?

25 **A.** Right.



**FATHI YUSUF -- DIRECT**

1           **Q.** Right, that's what I'm talking about.

2           **A.** Exactly.

3           **Q.** So in 2004 when the deal changed and you -- you  
4 connected or linked --

5           **A.** Yes.

6           **Q.** -- the rent for Plaza Extra East to, in essence,  
7 what was happening in St. Thomas just to provide a base or a  
8 means to calculate it, right?

9           **A.** The calculation is we have bill from Tutu Park  
10 Mall.

11          **Q.** I understand.

12                         What I'm saying is when that happened, when  
13 it went from the prior arrangement to the new arrangement.

14          **A.** As of the first day after 2004 commitment.

15          **Q.** I understand.

16                         So from that point, what I'm asking you is,  
17 is water was being charged to the partnership for  
18 consumption --

19          **A.** Yes.

20          **Q.** -- based the consumption that was used at --

21          **A.** In St. Thomas.

22          **Q.** -- in St. Thomas?

23          **A.** Yes.

24          **Q.** Okay. So your -- Wally was aware that water was  
25 no longer free, in essence, to Plaza Extra East?

**FATHI YUSUF -- DIRECT**

1           **A.**    Yes, he knew.

2           **Q.**    Because of this rent?

3           **A.**    The bill can prove it.  It's evidence.

4           **Q.**    Okay.  Now, that's the charge for consumption and  
5 it's just a number that ties to what was done in St. Thomas,  
6 right?

7           **A.**    Right.

8           **Q.**    It's not the actual consumption, because it was  
9 just a way --

10          **A.**    It's way it's matching --

11          **Q.**    Right.

12          **A.**    -- St. Thomas bill.

13          **Q.**    Right.  But it put Wally on notice that water is  
14 no longer free?

15          **A.**    He knows that.  Whatever penny.

16          **Q.**    Okay.

17          **A.**    Whatever it costing me, you know.

18          **Q.**    I understand.

19          **A.**    Look in the dictionary, say what is the -- what is  
20 the whatsoever.  Whatever it cost in expenses to operate --

21          **Q.**    Right.

22          **A.**    -- in St. Thomas, he -- the St. Thomas --  
23 St. Croix store obligated to match --

24          **Q.**    Right.

25          **A.**    -- for that location, without looking at the size.

**FATHI YUSUF -- DIRECT**

1           **Q.**   Okay.  So that -- that deals with the expense of  
2   the water consumption.

3           **A.**   Yes.

4           **Q.**   Now, my question for you is --

5           **A.**   Yes.

6           **Q.**   -- I'm trying to get to the next part.

7           **A.**   Sure.

8           **Q.**   The next part is, how was there -- what was the  
9   discussion, or was there a discussion, or what was the  
10  arrangement for the water revenue, not the consumption,  
11  which I understand you put them on notice, there's no --  
12  it's not free anymore.

13          **A.**   Yes.

14          **Q.**   What was the arrangement for the revenue for the  
15  water sales after 2004?

16          **A.**   The -- the -- I didn't understand what you mean.

17          **Q.**   So after 2000 --

18          **A.**   You mean the revenue outside?

19          **Q.**   The revenue that was coming from the sale of  
20  water, what was the arrangement with Wally --

21          **A.**   Um-hum.

22          **Q.**   -- for how that would be -- how that would go?  
23  How it would go to United?  How -- how would you deal with  
24  the revenue?

25          **A.**   Naturally, it have to go to United.

**FATHI YUSUF -- DIRECT**

1           **Q.**    Okay. Did you discuss -- tell me how that  
2 conversation went.

3           **A.**    No, we did not discuss. I thought everything he  
4 write it down.

5           **Q.**    Okay.

6           **A.**    And when we sit down and do our balance, he knew  
7 that money get into Plaza and is not Plaza money, it's my  
8 own money.

9           **Q.**    Okay.

10                   (Whereupon Attorney Holt enters room.)

11                           Did you discuss with him how that money was  
12 going to be put into the United accounts?

13           **A.**    No, I did not discussed it, --

14           **Q.**    Okay.

15           **A.**    -- honestly.

16           **Q.**    And at the time that these conversations were  
17 happening, was it during the period that the FBI was  
18 monitoring you, because this was in 2003 and '4?

19           **A.**    Yeah, yeah.

20           **Q.**    All right.

21           **A.**    Well, we couldn't make any changes --

22           **Q.**    Okay.

23           **A.**    -- because of the FBI.

24           **Q.**    Okay. All right.

25           **A.**    But we have -- we have a -- a running balance,

**FATHI YUSUF -- DIRECT**

1 what they consume, what I consume. How much rent he owes.  
2 Whatever my duty is and his duty is. Whenever they -- we  
3 want to consolidate our -- everybody have his right, we'll  
4 go through what you owe me and what I owe you.

5 **Q.** Okay.

6 **A.** Now, the store was collecting the water, I'm  
7 expecting to that water, above any other expense.

8 **Q.** Okay. All right.

9 **A.** He know the water was not free. If he was knew  
10 that the water is free, why my commitment only to 2004?

11 **Q.** Right.

12 **A.** After 2004, I have the right to do whatever I want  
13 with my water. It was never given to the partnership.

14 **Q.** Okay.

15 **A.** It was I did enough for the partnership.

16 **Q.** All right. So -- just a minute.

17 (Respite.)

18 **MR. HARTMANN:** Just for the record, during  
19 the last question, Joel Holt entered the room. We entered  
20 his appearance on the record earlier, but he's now  
21 physically in attendance.

22 **Q.** (Ms. Perrell) All right. So Mr. Yusuf, you're  
23 making a claim for the water revenue from 2004, April of  
24 2004, forward, correct?

25 **A.** Yes.

**FATHI YUSUF -- DIRECT**

1           **Q.** All right. Did you do a -- how did you determine,  
2 or how do you calculate the amount of the water revenue for  
3 that time?

4           **A.** I was looking to -- I looking for something. I  
5 looking through records and I came across this. I says,  
6 This water was Wally handwriting. It was in the book twice.  
7 For 1 year, it was -- I honestly don't remember. It was 52  
8 or 54. I know it's more than 50, and less than 60. But the  
9 second numbers was absolutely 72. I remember it like in  
10 front of my own eyes.

11          **Q.** Okay.

12          **A.** So what I did, how much month I'm looking for, and  
13 I -- I calculate how many month. I divide it -- I add in  
14 these two numbers together. I divide it in -- on 24 months,  
15 or if I divide it -- if I divide it, come total and divide  
16 in two and then it will be for 12 month. And then I  
17 multiply that for how many months that Plaza Extra should  
18 come up with that water money.

19          **Q.** Okay.

20                   **MR. HARTMANN:** Just not to interrupt, I'm  
21 just going to make a continuing objection on hearsay,  
22 foundation, and best evidence.

23          **Q.** (Ms. Perrell) Okay. All right. Mr. Yusuf, this  
24 document that you said you -- you looked at, can you  
25 describe where you found this document?

**FATHI YUSUF -- DIRECT**

1           **A.**    I -- I don't know. I believe it was in one of the  
2 books.

3           **Q.**    Okay. At the Plaza Extra East store?

4           **A.**    At the Plaza Extra East store, yes.

5           **Q.**    Okay. And do you recall whether you provided that  
6 document to the attorneys?

7           **A.**    Yes.

8           **Q.**    Okay. Do you recall when you would have done  
9 that?

10          **A.**    When there's a case between us and Hamed family.

11          **Q.**    Okay. During the pendency of this lawsuit?

12          **A.**    Yes.

13          **Q.**    Okay. All right. And you -- was there anything  
14 else written on this -- was it a ledger book or --

15          **A.**    It was a ledger book, but it was -- water money  
16 was on two separate pages and nothing else but one number  
17 says, Water revenue, amount.

18          **Q.**    Okay.

19          **A.**    That's one page. Second page --

20          **Q.**    Um-hum.

21          **A.**    Maybe 4-5 page, because as he need it, he write  
22 notes. The following year, he come up with the clear page  
23 and he wrote again that -- that amount was 72,000. His  
24 handwriting, not my handwriting.

25          **Q.**    Okay. All right.

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1                   **MR. HARTMANN:** Excuse me, whose handwriting?

2           **A.** Wally handwriting, not my handwriting. Wally is  
3 the man, the final man work in the store.

4                   **MR. HARTMANN:** I'm sorry, I just couldn't  
5 hear you. I'm sorry.

6           **Q. (Ms. Perrell)** Okay. Based on those two numbers  
7 for those 2 years, you made the calculation?

8           **A.** Yes.

9           **Q.** Okay. And have you done that calculation in this  
10 lawsuit and provided answers to the opposing side?

11           **A.** Yes, I think so.

12           **Q.** Okay. Let me hand you what we'll mark as -- I'm  
13 just going to go out of order for a minute. It will be 13.

14                               (Deposition Exhibit No. 13 was  
15                               marked for identification.)

16   (Respite.)

17                               Hold on a second. I think some of these got  
18 clipped together.

19                               Carl, I was going to hand him -- and I don't  
20 know where my third copy is.

21                   **MR. HARTMANN:** That's okay.

22                   **MS. PERRELL:** The discovery responses, the  
23 original discovery responses from May 15th.

24                   **MR. HARTMANN:** Okay. We don't need a copy.

25                   **MS. PERRELL:** I'm just telling you what it



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1 is.

2 **MR. HARTMANN:** No problem.

3 **Q. (Ms. Perrell)** Okay. So Mr. Yusuf, I'm handing you  
4 what's been marked as Exhibit 13. And I'll represent to you  
5 that these were discovery responses that had been submitted  
6 in this case previously.

7 **A.** Um-hum.

8 **Q.** And there's some calculations here. And just want  
9 you to just take a quick minute to read, and just, if you  
10 have any changes to it, or if that number is -- is correct,  
11 if you can please confirm.

12 **A.** I'm sure I went more than once through the  
13 calculation and I find it, it's final.

14 **Q.** Okay. So these -- these numbers are correct?

15 **A.** Yes, it is.

16 **Q.** Okay. All right. And the calculation you  
17 prepared there is the calculation you were just describing a  
18 moment ago?

19 **A.** Based on these two item.

20 **Q.** Okay. All right. Do you have -- I know I asked  
21 you this a minute ago --

22 **A.** Keep asking me. No problem.

23 **Q.** -- so I apologize. Apologize if I do it again.

24 **A.** No problem.

25 **Q.** Was there any point in time where you understood,

**FATHI YUSUF -- DIRECT**

1 or heard, or just generally knew that the water that was  
2 sold, the -- the amount of water that was sold, dropped or  
3 diminished?

4 **A.** No. Before we split, I was never told, or I never  
5 noticed anything drop. When I say I never noticed, because  
6 nobody ever tell me.

7 **Q.** Okay.

8 **A.** I really don't go and look how much we sell water.

9 **Q.** Okay.

10 **A.** This is minor for me and them.

11 **Q.** Okay. All right. One of the statements that the  
12 Hameds have stated in this case is that they believe that in  
13 2000, around 2000, the water consumption dropped a lot  
14 because they state that there were competitors such as  
15 Marco's and others.

16 Do you have any information about the --  
17 whether the water dropped off or not in the 2000s?

18 **A.** I was never told of any water drop off.

19 **Q.** Okay.

20 **A.** And the water is something beyond anybody control.  
21 Three month ago, if I have 10 million -- 10 million gallon  
22 of water, I would sell it.

23 **Q.** Um-hum.

24 **A.** They have WAPA, they couldn't deliver water to  
25 the -- to the customers, and everybody turn to his well,

**FATHI YUSUF -- DIRECT**

1 whatever, until everybody well end up dry, and then they  
2 come to us, and we can't keep up with it. We just simply  
3 can't keep up with it.

4 **Q.** Okay.

5 **A.** And we have five well running, and we have a  
6 500,000 gallon cistern, and we can't keep up with it.  
7 And -- and this is just about 3 or 4 months ago, not 3 or 4  
8 years ago.

9 But we was -- we known, you could see from  
10 the main road, there's a commercial water for sale for  
11 trucks, 'cause you could see the -- the setup, and everybody  
12 knows we have water to sell.

13 Now, by the way, for the past month or 2  
14 month, I find it difficult to accept any trucks, because I  
15 have too much machinery on the cistern, on the roadway. I  
16 have backhoes. I have two, three trucks of ours. And, you  
17 know, we have construction in Barren -- Barren Spot, and we  
18 just don't want that water business no more.

19 **Q.** All right. Mr. Yusuf, one of the things that --  
20 one of the issues that the Hamed family has raised during  
21 the course of this case is that various agreements are not  
22 in writing.

23 Isn't it true, Mr. Yusuf, that the -- the  
24 entire partnership arrangement that you had was not in  
25 writing with Mr. Hamed?

**FATHI YUSUF -- CROSS**

1           **A.**    Nothing in writing whatsoever.

2           **Q.**    Okay. All right.

3           **A.**    Everything is visibly -- verbally. They have  
4 leased as much as they can. I don't care. But any time I  
5 find thieving, I will shut that door the same day. I can't  
6 work with a thief.

7           **Q.**    All right.

8           **A.**    I just can't turn my back --

9           **Q.**    All right.

10          **A.**    -- and leave myself exposed. Enough is enough.  
11 And, therefore, I decide to split. I understand the judge  
12 says you's a partner. I don't need this partnership.

13                   **MS. PERRELL:** All right. All right. All  
14 right, Mr. Yusuf. I don't think I have any further  
15 questions. You confirmed this number. We've talked about  
16 everything else. I may come back and ask you a couple more  
17 questions.

18          **A.**    Sure. No problem.

19                   **MS. PERRELL:** But Mr. Hartmann, go ahead.

20                           (Deposition Exhibit No. 12 was  
21                            marked for identification.)

22   **CROSS-EXAMINATION**

23           **BY MR. HARTMANN:**

24           **Q.**    Thank you.

25                           Mr. Yusuf, if you'll look at the exhibit

**FATHI YUSUF -- CROSS**

1 that's marked Exhibit --

2 **MS. JAPINGA:** 12.

3 **Q. (Mr. Hartmann)** -- 12, that's a listing of the  
4 months and years that your claim states. And if you'll  
5 notice that the light pink color ends at 9-17-2006, which  
6 was the bar date that Judge Brady imposed. And then the  
7 rest of the chart, the darker pink runs from that date going  
8 into the time when the stores were actually split up.

9 Do you see that chart?

10 **A.** Yeah, I see it.

11 **Q.** Okay. Now, during -- during that time, any of the  
12 colored time, you said earlier in response to Attorney  
13 Perrell's question, we were selling the water. And I just  
14 want to be clear about something.

15 If I drove a truck into -- to the facility,  
16 right?

17 **A.** Yeah.

18 **Q.** Into the east facility, at any time on this chart.

19 **A.** Yes.

20 **Q.** And I was a truck driver.

21 **A.** Um-hum.

22 **Q.** Okay. I had to pay somebody, right?

23 **A.** Yes.

24 **Q.** When I drove. You weren't there, so you don't  
25 know really how the process worked, right?

**FATHI YUSUF -- CROSS**

1           **A.**    I know -- I was not there, but I know how it  
2 works.

3           **Q.**    Okay.  So then the truck driver drove in.  And --  
4 and now the truck driver has to pay.

5                       How does the truck driver pay?  Who does the  
6 truck driver pay?

7           **A.**    I understand the truck driver will go to the  
8 cashier and pay.  The -- the one that you see in very,  
9 very -- not -- not rapidly -- not daily.  He comes once a  
10 week.  Once every 2 weeks.  He only have one truck.  But  
11 there's customers own 3-4, up to -- maybe some of them up to  
12 10 trucks.  These people, it was easier for them -- none of  
13 them -- none -- the owner cannot drive the truck, he has  
14 drivers, so it's preferred to pay by checks, not by cash and  
15 not keep receipt.

16                       Wally permit them to take -- some of them pay  
17 money in advance and bill against it.  Or some -- some of  
18 these people will -- we will give them a credit and they  
19 come and pay.  Both ways.

20           **Q.**    Okay.  Okay.  So let's talk about both ways.

21                       So before we talk about the checks, we'll put  
22 that over here for a second.  We'll just talk about the  
23 truck, individual truck driver who drives up.

24           **A.**    Um-hum.

25           **Q.**    The individual truck driver drives up.  He says, I

**FATHI YUSUF -- CROSS**

1 want a truckload of water. He goes into the store.

2 **A.** Um-hum.

3 **Q.** He gives a cashier, the Plaza Extra store cashier,  
4 the money.

5 **A.** Okay.

6 **Q.** Okay. And the store cashier gives him a receipt?

7 **A.** Yes.

8 **Q.** Okay. Now, the other way you just described is,  
9 he might make a special deal with Wally where he wants to  
10 pay by check.

11 **A.** Um-hum.

12 **Q.** And if I understand what you said, he can pay by  
13 check two different ways.

14 **A.** Yes.

15 **Q.** He can send a check to Plaza Extra supermarkets  
16 that says, I'm paying a month in advance. And then he would  
17 bring his trucks in and take the water out.

18 **A.** Yes.

19 **Q.** Or he could pay -- he could take some water out  
20 and then pay at the end of the month?

21 **A.** Yes.

22 **Q.** Okay. And the person that he would talk to about  
23 that was Wally, right?

24 **A.** Wally is the one who set up this.

25 **Q.** Right. Okay.

**FATHI YUSUF -- CROSS**

1                                   And -- and -- and the person who took the  
2 money in, if it was in the store, was the Plaza Extra  
3 cashier, right?

4           **A.**    Yes.

5           **Q.**    Okay.

6           **A.**    I would assume so, yes.

7           **Q.**    And -- and who -- do you -- I don't know if you  
8 know this.  If you don't, just say, I don't know.  Who would  
9 actually pump the water into the truck?

10          **A.**    You got it.  I don't know.

11          **Q.**    Okay.  I'll ask somebody else then.

12                                   And who -- if -- if the person had to be  
13 billed for water, who would do the billing?

14          **A.**    Someone in the office.

15          **Q.**    Okay.  Somebody in the Plaza Extra supermarket  
16 office?

17          **A.**    Yeah.

18          **Q.**    Okay.  And did they -- did they ever get a bill  
19 from the -- the tenant account?  Did they ever pay a check  
20 into the tenant account?

21          **A.**    A tenant -- which you mean, tenant account?

22          **Q.**    The United account.  The separate United account.

23          **A.**    I don't charge for water.  None of my tenant pays  
24 water.

25          **Q.**    Okay.



**FATHI YUSUF -- CROSS**

1           **A.**   And they get it directly. No transportation. It  
2 does not even go into that cistern.

3           **Q.**   Okay. So there are two different systems?

4           **A.**   Yeah. All my tenant for the past 40 years never  
5 pay for water.

6           **Q.**   Okay. And who -- between you and Yusuf Yusuf, who  
7 would be the person who could tell me a little bit something  
8 about the system itself, like how the system was built  
9 and -- and things like that? Would that be you or would  
10 that be Yusuf Yusuf?

11          **A.**   When you say "system," what kind of system you  
12 talking about?

13          **Q.**   Well, when you rebuilt the store, you built a  
14 separate water system that fed into the cistern that you use  
15 to sell the water to the trucks, right?

16          **A.**   I told you the purpose of putting up that cistern;  
17 it's to level off the entrance of --

18          **Q.**   I understand that.

19          **A.**   -- of the premises.

20          **Q.**   No, I understand that.

21          **A.**   And then we used it -- the only different is I get  
22 commitment for -- when I have to spend about \$4- to  
23 \$10-12,000 for big jumbo pump and piping to the cistern into  
24 the truck preparation. That's is the only -- when I came up  
25 with that idea, and I using the partnership money, I have to

**FATHI YUSUF -- CROSS**

1 be fair enough, and I'm not that greedy. I let him feel  
2 good, my partner.

3 **Q.** Okay.

4 **A.** I don't mind. I'm giving it to my tenant for the  
5 past 40 years free. I could give it to my partner for as  
6 long he's in the store.

7 **Q.** That's not what I'm asking.

8 What I'm asking is, is a slightly different  
9 question. Can I ask you questions --

10 **A.** You ask me any question you wish.

11 **Q.** Okay. I'll ask you the questions.

12 When -- when you built the new system with  
13 the cistern, when you came up with that idea, right, to do  
14 that?

15 **A.** Yes.

16 **Q.** Did you do that when you were rebuilding the  
17 store?

18 **A.** You see, the system, you could say, it split into  
19 two. The availability of the water, the water is available  
20 from the beginning of the building in -- in the '80s. I  
21 have 4-5 well on that property. And I have, I think, three  
22 big cistern on the property. And one of the cistern was  
23 designed it to the store, inside the store.

24 This one now, I -- as I tell you, I don't  
25 need no cistern, honestly. I just needed a cistern to level

**FATHI YUSUF -- CROSS**

1 off the driveway. And I founded an opportunity. And I have  
2 -- excuse me -- I have the water. I have the roof. And I'm  
3 forced to put in this, because if I put fill, it's useless.  
4 You know, when you go fill, about 10-12 feet, I don't care  
5 how much you compact it, it's going to sink.

6 **Q.** I understand that.

7 **A.** So that's why I came up with the idea a cistern.  
8 Take out all the fill and bring the cistern and collect the  
9 water. And then all that is just to provide convenience for  
10 the truck to come.

11 The only thing when the piping came up,  
12 this -- this a new idea came up in my mind not to waste the  
13 opportunity.

14 **Q.** Let me ask the question a different way.

15 **A.** I check with my partner, if it's okay. He say,  
16 Okay. Go ahead.

17 **Q.** Let me ask the question a different way.

18 Where's the cistern, the one we're talking  
19 about, the one that you elevated, you know, that allowed the  
20 trucks to get access? Is that on the old property or on the  
21 new property?

22 **A.** Which old property?

23 **Q.** Well, you bought an extra acre.

24 **A.** Yeah.

25 **Q.** Okay.

**FATHI YUSUF -- CROSS**

1           **A.**    It's a new property.

2           **Q.**    It's on the new property?

3           **A.**    Yes.

4           **Q.**    So -- so that cistern wasn't there before you got  
5 the new property?

6           **A.**    No.

7           **Q.**    Okay.  And how did you get the new property?

8           **A.**    I get the new property when we was running the new  
9 supermarket -- the old supermarket.  Unfortunately, we have  
10 fire started at our store, and naturally we have insurance.  
11 And we finally collected our insurance.  And at that time,  
12 unfortunately, we was heavily penalized because we was  
13 underinsured.  So we -- we, as a family, his wife and my  
14 wife are sisters.  They always in my house, at their -- in  
15 their house, you know.  I says -- and we could -- we would  
16 like to continue together.  I says, Look, the old store now  
17 maybe is good, but not for the future.  That's my language  
18 to Wally.  I tell him, this store, 33,000 square foot is --  
19 is an excellent for what's going on now, but soon, in the  
20 future, this type of store is not going to survive.  And we  
21 have that fire.  I asked Wally -- let's put it Wally,  
22 because 99.9 of my discussion is with Wally.  His father, I  
23 don't bother to talk to him.  Just hello, how are you, and  
24 that's it.  And --

25           **Q.**    Can -- can I ask you one other question?

**FATHI YUSUF -- CROSS**

1           **A.**    No, no, no, no, let me finish your question,  
2 please.

3           **Q.**    Okay.

4           **A.**    I told Wally, Since we're going in, the best thing  
5 is to go expand and we have no more property to expand. I  
6 say, Let's see if we can buy at least an acre from the  
7 neighbor. I'm willing to put in 100,000 of my own money,  
8 the rental money, and if -- if the partnership bought the  
9 additional one fifty, I will give the store 10 years at \$3,  
10 at the same old price. \$3 a square foot. And he says, It's  
11 okay. I'll go for it. I did not want to buy the land.  
12 Wally's the one negotiate it. Wally is the one bought it,  
13 United Corporation. Wally knows that he can get -- being  
14 compensated. Look, there is no space in St. Croix since the  
15 '40s. Not since the '80s at \$3 a square foot. Wait a  
16 minute, I commit myself for additional 10 years, because,  
17 you know, really, really my -- my commitment, really,  
18 because it's -- I have five sons with me and five daughter.  
19 Three with me and two with them. So it wasn't really a big  
20 deal to give Mohammad Hamed free ride and his children,  
21 because I figure out, it's my daughter enjoying it. That  
22 was the -- that's the whole thing all about. Otherwise, I  
23 will treat Mohammad Hamed just like I treat any other Arab.

24           **Q.**    Okay. Now --

25           **A.**    But I was treating him as a family.

**FATHI YUSUF -- CROSS**

1           **Q.**    But to go back to the water for a second.

2           **A.**    Yeah, go ahead.

3           **Q.**    When you put the cistern in.

4                         So you put the cistern in, using the  
5 insurance money, and also did you take out some loans?

6           **A.**    Excuse me, sir. The insurance money is the  
7 landlord money.

8           **Q.**    Okay. But also did you take out some loans?

9           **A.**    I -- maybe. I'm not sure.

10          **Q.**    After the store burned down?

11          **A.**    I'm not sure. Maybe I took a loan, maybe I  
12 didn't.

13          **Q.**    Okay.

14          **A.**    But -- please, I would like to make this clear:  
15 If I ever take a loan after we became partner, I have never  
16 invest a penny outside of the business. If I get a loan, I  
17 get it for the business, because before we become a partner,  
18 I have the shopping center free and clear. It does not owe  
19 a penny. I have a house on top of the hill, 12,500 square  
20 foot. No lien whatsoever. So, if any loan ever option is  
21 being to the interest of Plaza Extra.

22          **Q.**    And Plaza Extra would have paid back that loan?

23          **A.**    Yes.

24          **Q.**    Okay. That's what I was trying to get to.

25                         Okay. So now you said that -- that the way

**FATHI YUSUF -- CROSS**

1 you figured out the -- the water amount, you saw a document  
2 that had Wally's handwriting on it. And it had 2 years:  
3 One year you said was between 50 and 55, you're not --

4 **A.** Fifty and sixty.

5 **Q.** Oh, 50 and 60.

6 **A.** Yes.

7 **Q.** And the next year was 72?

8 **A.** Absolutely 72.

9 **Q.** Okay. So there was a big difference between those  
10 2 years, right?

11 **A.** Yeah, I could say that.

12 **Q.** Okay. But -- but to get the number that you used,  
13 you averaged the two years?

14 **A.** I add both of them to come up with an average.

15 **Q.** Okay. But for the next 10 years, it could have  
16 run at 50, you don't know?

17 **A.** It could have run at a hundred twenty-five.

18 **Q.** It could have run at two fifty?

19 **A.** Well, let's say --

20 **Q.** Okay.

21 **A.** Let's be realistic.

22 **Q.** Okay. All right. And then finally, you said  
23 Wally never told you that the amount of -- of water was --  
24 was -- was higher or lower at any other year.

25 Did -- during all of the years that are on

**FATHI YUSUF -- CROSS**

1 Chart 12, was all the money for this, for water sales to  
2 truck drivers, was all that money always being booked in to  
3 the -- to the Plaza Extra supermarket accounts?

4 **A.** Yeah.

5 **Q.** In other words, so Wally would have been seeing  
6 all it --

7 **A.** Yes.

8 **Q.** -- because it was all coming into the Plaza Extra?

9 **A.** Yes.

10 **Q.** Okay. And -- and with it coming into the Plaza  
11 Extra for all those years, was there ever a time when --  
12 when the tenant account said, you owe me a bunch of money,  
13 because this is really not your money, this is my money?

14 **A.** Who's the tenant?

15 **Q.** United?

16 **A.** Oh, no, no, it's commitment.

17 **Q.** Okay.

18 **A.** My commitment. I tell you already, my commitment  
19 in giving them the 10 years.

20 **Q.** Okay.

21 **A.** And after -- 1 year before the 10 years or 18  
22 months before, I come up. I say, I can't -- I want to  
23 continue working with these people, but I can no way let him  
24 stay getting a free ride.

25 **Q.** Okay.



**FATHI YUSUF -- CROSS**

1           **A.**    I have responsibility toward the rest of my  
2 daughters and sons, and I can't give everything to my two  
3 daughters, in which one of them being divorced already.

4           **Q.**    Okay. Now, my last question is, your counsel  
5 showed you Exhibit 13, I believe.

6                   **MS. PERRELL:** Yes.

7                   **MR. HARTMANN:** No, I want the one with the  
8 calculation. Is that 13?

9                   **MS. PERRELL:** Yeah, there's a calculation.

10           **Q.**    **(Mr. Hartmann)** Thirteen. Look at the calculation  
11 on -- that you said that you used.

12           **A.**    Whatever this is, is final.

13                   **MR. HARTMANN:** Look at the column pile of  
14 numbers that he added up. You didn't show him a column of  
15 numbers?

16                   **MS. PERRELL:** I did not show him a column  
17 of -- okay. Here is the one from May of '18. There was a  
18 supplement.

19                   **MR. HARTMANN:** You showed him a set of  
20 numbers and you said, is this still correct.

21                   **MS. JAPINGA:** No.

22                   **MS. PERRELL:** No, no, I didn't. No column of  
23 numbers.

24                   **MR. HARTMANN:** Okay.

25                   **MS. PERRELL:** What I showed him was this, the

**FATHI YUSUF -- CROSS**

1 answer.

2 **MR. HARTMANN:** Okay.

3 **MS. PERRELL:** Which is here.

4 **MR. HARTMANN:** Oh, okay.

5 **MS. PERRELL:** There's some numbers --

6 **MR. HARTMANN:** The text. Okay.

7 **MS. PERRELL:** -- down at the bottom here.

8 The text.

9 **MR. HARTMANN:** All right. I don't have a  
10 copy of it, so I --

11 **MS. PERRELL:** Sorry. Yes.

12 **Q. (Mr. Hartmann)** So you see that column of numbers  
13 that's -- how you told your counsel how you calculated it?

14 In other words, you took the sales. You  
15 created an average number, and then you multiplied it by  
16 this number of years, right?

17 **A.** Right.

18 **Q.** Okay. Where, in that calculation, is -- is the  
19 cost to deliver the water?

20 In other words, where's the -- that's the  
21 gross sales. That's just money coming in. Okay. Where --  
22 where's the amount that comes out of that, for instance, for  
23 the -- you testified the cashiers took in the money and  
24 who -- who took care of the cisterns?

25 **A.** We take care of the cistern.

**FATHI YUSUF -- CROSS**

1           **Q.**    "We," who?  The partnership?

2           **A.**    What care of the cistern?  Cistern doesn't need  
3    care.

4           **Q.**    You didn't -- they were never inspected by the  
5    government?  You never cleaned them out?

6           **A.**    No, we cleaned them out once maybe after -- after  
7    the hurricane, we cleaned them out.

8           **Q.**    Who did that?

9           **A.**    We did it.

10          **Q.**    "We," who?

11          **A.**    We did it.  We -- we have partner.

12          **Q.**    The partnership?

13          **A.**    I say we don't have partner.  We clean it after  
14    these people leave.

15          **Q.**    No, I'm sorry.

16                         During the period here --

17          **A.**    I don't recall.

18          **Q.**    Okay.  So who -- who paid the -- who paid the  
19    cashiers to take in the money?

20          **A.**    Who paid?

21          **Q.**    Yes.

22          **A.**    The supermarket.

23          **Q.**    Okay.  And who paid the accountants to send out  
24    the bills?

25          **A.**    Which accountant?

**FATHI YUSUF -- CROSS**

1           **Q.**    You said that -- you said that sometimes they had  
2 to send out bills to people.

3           **A.**    Oh, oh, you want to charge me for the cashier and  
4 the accountant.

5           **Q.**    I just want --

6           **A.**    Take out 5 percent.

7           **Q.**    I just want to know who did it.

8           **A.**    He did it.

9           **Q.**    Wally did it?

10          **A.**    Yeah, or his staff.

11          **Q.**    And who's --

12          **A.**    You want -- you want 10 percent off? Take  
13 10 percent off. I'm not greedy. But my money has to be  
14 paid.

15          **Q.**    Okay. And who -- and who supervised the  
16 operation?

17          **A.**    He. I trust him. I made a big mistake by  
18 trusting the wrong man.

19          **Q.**    Okay. "He," being Wally?

20          **A.**    Um-hum.

21          **Q.**    Okay. And when you say you made a big mistake by  
22 trusting him, you mean with regard to the water?

23          **A.**    With everything.

24          **Q.**    But how about the water?

25          **A.**    Well, less -- I already told you, sir. I respect

**FATHI YUSUF -- CROSS**

1 you and I will continue respect you.

2 The water is a drop in the bucket. If I was  
3 trusting him with a lot of thing, what is the water?

4 **Q.** The water is a drop in the bucket.

5 **A.** It is.

6 **Q.** Okay.

7 **A.** Compared to our sale. You selling half a million  
8 dollar water a year? Or two million?

9 **Q.** Did you make any mistakes with regard to Wally  
10 with regard to the water?

11 **A.** I don't make no mistake. I simply don't make no  
12 mistake, because I always double and triple check before I  
13 even give my numbers.

14 **Q.** Okay. So when you said that no one told you about  
15 what was going on for -- for 15 years, you were double and  
16 triple checking all those numbers?

17 **A.** Which 15 years?

18 **Q.** You start -- this chart starts in 2004. I'm  
19 sorry, '4 to 2015, so there's 11 years where you said no one  
20 ever told you what was going on with water sales.

21 **A.** Nobody ever told me what was going on with  
22 anything.

23 **Q.** Okay.

24 **A.** I told you, it was a drop in the bucket, and our  
25 sale is above 30 million in that location.

**FATHI YUSUF -- CROSS**

1           **Q.**    Okay.

2           **A.**    And the last year we quit, our sale exceed  
3           \$120 million in three stores.

4           **Q.**    And this was a drop in the bucket?

5           **A.**    It is.

6                   **MR. HARTMANN:**   Okay.  I have no further  
7           questions.

8                   **MS. PERRELL:**   I don't think I have any  
9           further questions for Mr. Yusuf, either.  I think we're  
10          good.

11                   **MR. HARTMANN:**   Thank you.  Continuation,  
12          please.

13                   **THE VIDEOGRAPHER:**   Okay.  This is a  
14          continuation of the deposition.  The time is 11:10.

15                                    (Short recess taken.)

16                   **THE VIDEOGRAPHER:**   In the matter of Waleed  
17          Hamed versus Fathi Yusuf and United Corporation, in the  
18          Superior Court of the Virgin Islands, Division of St. Croix,  
19          Civil Action Number SX-2012-CV-370.

20                                    My name is Michael Gelardi.  I am the  
21          videographer for today's proceedings.  Our court reporter is  
22          Susan Nissman.  Today's date is January 22nd, 2020.  The  
23          deponent is Waleed Hamed.  The time is 11:13.

24                                    For the purpose of voice identification, I am  
25          requesting that the attorneys present identify themselves at

**WALEED "WALLY" HAMED -- DIRECT**

1 this time.

2 **MS. PERRELL:** Charlotte Perrell, on behalf of  
3 United Corporation and Fathi Yusuf.

4 **MR. HOLT:** Joel Holt, on behalf of the  
5 Hameds.

6 **MR. HARTMANN:** Carl Hartmann, on behalf of  
7 the Hameds.

8 **THE VIDEOGRAPHER:** Please swear in the  
9 witness.

10 **MR. HARTMANN:** He's already sworn. This is a  
11 continuation.

12 **THE VIDEOGRAPHER:** This is a continuation.

13 **WALEED "WALLY" HAMED**

14 **DIRECT EXAMINATION**

15 **BY MS. PERRELL:**

16 **Q.** All right. Good morning.

17 **A.** Morning.

18 **Q.** I wanted to ask you a couple questions related to  
19 the water sales at the Plaza Extra East store from, in  
20 essence, the entire time that you were there, all right?  
21 I'll break it down into years, but that's what I'd like to  
22 ask you questions about.

23 You've heard Mr. Yusuf testify a few minutes  
24 ago. Would you agree that, in fact, there was an agreement  
25 to -- for some period of time, for the water revenues to be

**WALEED "WALLY" HAMED -- DIRECT**

1 split between the two families to be able to give, in  
2 essence, to charity or to -- as gifts to other family  
3 members?

4 **A.** No, there was no agreement for that period.

5 **Q.** Okay. Was there an agreement to do that at all?  
6 To give the revenues to family members? Half to -- or to  
7 provide charitable donations to half of the family and the  
8 other half of the family?

9 **A.** There was an agreement to go ahead and give the  
10 proceeds or the funds to charitable organiz -- no, family.

11 **Q.** Okay. But the idea was it was gifts?

12 **A.** Yes.

13 **Q.** Okay. Not loans? Not investments? Gifts.

14 Do you need some water?

15 **A.** I have some, thanks.

16 **Q.** So were you present during the conversations  
17 between Mr. Yusuf and Mohammad Hamed when the decisions were  
18 made to begin to sell water after the fire?

19 **A.** I might have been, yes.

20 **Q.** Okay. Do you recall having -- being present for  
21 any of those conversations?

22 **A.** I don't recall. It's been such a long time, but I  
23 know I was there. I was around, yes.

24 **Q.** Okay. Do you -- okay. Well, you either recall or  
25 you don't.



**WALEED "WALLY" HAMED -- DIRECT**

1 Do you recall, during a meeting with  
2 Mr. Yusuf and Mr. Hamed, where they discussed that that  
3 would be an arrangement for 10 years to do -- to do water  
4 sales; and in order to do it, there would be -- to give to  
5 charitable family members or charitable donations, is just  
6 what I'm going to call it, for 10 years?

7 **A.** There was an agreement to go ahead and give the  
8 proceeds for charitable --

9 **Q.** Okay.

10 **A.** -- donations.

11 **Q.** Okay.

12 **A.** As far as the 10-year period, anything like that,  
13 no.

14 Remember talking about building the cistern  
15 after the fire, buying the property after the fire, to do  
16 that sort of stuff.

17 **Q.** Okay. So is it possible that Mr. Yusuf and  
18 Mr. Mohammad Hamed, your father, agreed to the 10 years, and  
19 you're just not aware of it?

20 **A.** I doubt that very much, 'cause if there's  
21 anything, my dad would tell us.

22 **Q.** Okay. So -- but you don't know that for sure,  
23 correct?

24 **A.** I'm pretty certain if it is, yes, because we know  
25 that the monies are supposed to go to charitable

**WALEED "WALLY" HAMED -- DIRECT**

1 organizations.

2 Q. All right. So how did that happen? How did the  
3 money -- so in 1994, Mr. Yusuf is in St. Thomas, right?

4 Mostly?

5 A. Yes.

6 Q. So you would agree that you were primarily in  
7 charge of the store from 1994 until the time of the -- the  
8 split, is what I'll say?

9 A. Yes.

10 Q. Okay. And so did proceeds actually go to  
11 family -- split to these family charitable donations?

12 A. Yes.

13 Q. All right. And did you coordinate that?

14 A. I didn't coordinate that, no.

15 Q. Okay.

16 A. 'Cause I'm not the person who's receiving the  
17 funds.

18 Q. Okay.

19 A. The person who would receive the funds and who  
20 would calculate how much or tabulate how much money was sold  
21 in the water would be Mike Yusuf at the time. For that  
22 period that's in question, which I think you said 1994 to --  
23 till I think when Mike left and he started -- excuse me, not  
24 working at the East store, which is '98 or '99.

25 Q. Okay. So from '94 through, let's say '98, which

**WALEED "WALLY" HAMED -- DIRECT**

1 is when they started breaking ground on the West store.

2 **A.** Yes.

3 **Q.** Okay. It's your recollection that Mike Yusuf was  
4 in charge of receiving and calculating the revenues for the  
5 water sales?

6 **A.** It was tabulated, yes.

7 **Q.** Okay. And so obviously, you had -- how did he get  
8 you the money for the half of the money that was supposed to  
9 be split?

10 **A.** He didn't give me the money. I didn't take money.  
11 I didn't receive the money.

12 **Q.** Okay. So did you send any -- did the Hameds send  
13 any money to family members in Jordon as a result of the  
14 receipt of the monies from the water sales?

15 **A.** Yes.

16 **Q.** Okay. How did they get the money to do that?

17 **A.** Well, Mike would give them the money. Would give  
18 it to his father or give it to my father. How, I don't  
19 exactly remember the dates or how that was done, but it was  
20 done.

21 **Q.** Okay. So the money would go directly to your  
22 father, not you?

23 **A.** Absolutely. Yeah, not me.

24 **Q.** All right. So Mike was in charge of -- of receipt  
25 of those funds?

**WALEED "WALLY" HAMED -- DIRECT**

1           **A.**    Yes.

2           **Q.**    Okay.  And then let me ask you this:  So the funds  
3           for that, would you agree with me, that some folks, some of  
4           the vendors, would have -- or the customers, I'll just say,  
5           really not a vendor, a customer, would have -- it would be a  
6           one guy with one truck.  He would pay the cashier, and then  
7           he would go get his monies.

8                               Was that money paid to the cashier, was there  
9           any particular code set up for the cashier?  And I'm  
10          talking, let's keep the time frame 1994 through 1998 when  
11          Mike was in charge.  Was there a code?

12          **A.**    No, no, there wasn't any code.

13          **Q.**    Oh, your voice sounds really bad.

14          **A.**    It's really bad.  I'm sorry.

15                               In '94, from that period, '94, to say  
16          '98-'99, the truckers would go to the warehouse and actually  
17          pay the warehouse attendant.

18          **Q.**    Okay.

19          **A.**    Or if -- I don't know if we had at the time, we  
20          had set up charge accounts for certain truckers or not, but  
21          they would pay the warehouse attendant in cash or check.

22          **Q.**    Okay.

23          **A.**    And then he would tabulate that at the end of the  
24          day.  Give it to Mike or -- I'm sure he would give it to  
25          Mike, because Mike was in charge of the sales.  He was in

**WALEED "WALLY" HAMED -- DIRECT**

1 charge of the POS, or the front end, to say.

2 Q. Okay. So, for the one -- so let's say those were  
3 the individual, let's say the guys that had sort of the --  
4 the one -- one truck, one guy.

5 For the companies, for example, that would  
6 have multiple trucks and so forth, do you know how they  
7 would pay in this 1994 through 1998 time frame?

8 A. If they had a charge account, they -- they would  
9 be billed at the end of the period, whatever it is, or  
10 whatever arrangements that we had with them at the time.

11 Q. Okay.

12 A. I don't recall if there were that many or who they  
13 were.

14 Q. Okay. And were you coordinating for those bills?

15 A. No.

16 Q. Okay. Who was coordinating for those bills from  
17 '94 through '98?

18 A. It could have been the office staff. It could  
19 have been Mike.

20 Q. Okay. So that was just another charge.

21 Do you have other clients that you have  
22 these, where you would have like a monthly charge, besides  
23 the water trucks?

24 A. At that time, no.

25 Q. Okay. But is that just something that was set up

**WALEED "WALLY" HAMED -- DIRECT**

1 in the system for them to send out an invoice?

2 **A.** I don't think it was a system in place at that  
3 time.

4 **Q.** Okay. All right. And we're talking '94 through  
5 '98?

6 **A.** Yes.

7 **Q.** Okay. So '94 through '98, did you ever have  
8 anything in writing that you ever kept track of the water  
9 sales? The water revenues?

10 **A.** I never did.

11 **Q.** Okay. So Mr. Yusuf described a document that had  
12 handwriting on it with a number for 1997 that was around  
13 between 50- and 60,000, and another number that said 72,000.

14 Did you have any documents that you would  
15 keep like that, handwritten notes or documents that you  
16 would keep with that kind of information?

17 **A.** No, ma'am. No.

18 **Q.** Okay. And if you had to, based on your  
19 understanding and familiarity, would it be your -- who do  
20 you believe would have kept track of that?

21 **A.** Mike.

22 **Q.** Okay. All right. Other than those -- well, you  
23 said -- let me ask you this: If you were to -- in 1998,  
24 before Mike starts really getting going on West, if you  
25 wanted to get a -- a full list of how much water revenue

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1 there had been from 1994 through 1998, what would you have  
2 done? How would you have gotten that information?

3 **A.** I never thought about it that way, but I guess  
4 you'd go to Mike, or the person who was in charge of that.

5 **Q.** Okay. And your testimony is that would have been  
6 Mike?

7 **A.** Yes.

8 **Q.** Okay. All right. After 1998, Mike is busy with  
9 getting Plaza Extra -- Plaza Extra West up and running; is  
10 that fair?

11 **A.** Um-hum.

12 **Q.** All right. Who would be in charge of water  
13 revenues after 1998? From 1998 through 2001, which is, I'm  
14 just going to say, the raid?

15 **A.** It -- it could have been Mafi, or it could have  
16 been Yusuf. I'm not sure if Yusuf was back from college at  
17 that time or not.

18 **Q.** Okay.

19 **A.** Yusuf Yusuf.

20 **Q.** Yeah, yeah. Okay.

21 So was there any change in the systems, as  
22 far as how it was tracked or kept track of?

23 **A.** I'm not sure if it was -- at that time. Maybe  
24 one -- between '98 to 2000, I'm -- I don't -- I'm not quite  
25 sure. Maybe it's a little bit different.

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1 I know at one time down the road, we've  
2 changed where we had -- the truckers would go and they would  
3 go to the front end and they would sign a receipt. A  
4 receipt would be kept and they would be given a copy and  
5 they'll go back to the warehouse. Be given to the warehouse  
6 attendant and turn the switch on so they can get the water.

7 **Q.** Okay. But let's -- let's -- let's -- and I -- I  
8 think I'm -- I know when that started, so let me back up a  
9 little bit.

10 So between 1998, and let's say before the  
11 raid, or at the time of the raid, 2001, it's your belief  
12 that it would have been either Mafi Yusuf -- I'm sorry, Mafi  
13 Hamed -- I apologize -- or possibly Yusuf Yusuf, but you're  
14 not sure because you don't remember when Yusuf -- 'cause  
15 Yusuf's younger when he came back from college, right?

16 **A.** Yes.

17 **Q.** Okay. But was that -- from that period of time,  
18 1998 through 2001, was not something that you were  
19 specifically tracking, as far as the water revenue?

20 **A.** No.

21 **Q.** Okay. And you're not aware, even though you were  
22 over the store, that there was any particular system to  
23 track that water revenue, like any specific mechanism? It  
24 was just, you know, as they came, a receipt and so forth,  
25 and it all got put together; is that fair?



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1           **A.**    I -- I know what the system was.

2           **Q.**    Okay.  But, I mean, there's no way for you -- in  
3   2001, let's say, you know the raid is happening and you want  
4   to get the money, let's say, for sending money to family  
5   members for this charitable donation and you want to make  
6   sure that all of that revenue money from 1998, when Mike  
7   left, to 2001 is accounted for.  Where would you go, before  
8   the raid, to have figured out that number?

9           **A.**    I would ask whoever was in charge of that  
10   particular department or the revenues that were coming in.

11          **Q.**    Okay.  And what I'm asking you is, was it kept in  
12   some kind of a formal system with a accounting general  
13   ledger number or something like that, or was it just  
14   somebody kept track of it in the books, or do you know?

15          **A.**    I -- I believe it wasn't in the general ledger,  
16   or, you know, accounting system.  I think it was on a pad or  
17   something that someone kept.

18          **Q.**    Okay.

19          **A.**    As the revenues came in, they would put it in.

20          **Q.**    Okay.

21          **A.**    Mark it down.

22          **Q.**    Okay.  That -- that helps.  Okay.  Then let me  
23   just back up.

24                         So from 1994, when the sales started, until  
25   the time of the raid, which was in October of 2001, do you

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1 have a familiarity with the number of trucks that would come  
2 at any given time for water?

3 I know that you weren't necessarily in charge  
4 of that, but, you know, do you have a sense of just being at  
5 the store, how many trucks would come, and did that change  
6 over time?

7 **A.** What period, ma'am?

8 **Q.** Okay. Well, let me break it up. So let's keep  
9 same time frames.

10 From 1994 through 1998, when Mike was in  
11 charge of keeping track, from 1994 through '98, do you have  
12 any knowledge as to generally how many trucks per day of  
13 water were being sold?

14 **A.** I don't know the exact number of trucks, but I  
15 know there was a period prior to 2000, I believe St. Croix  
16 had a drought, and there was a lot of business happening.  
17 Probably '97, '98, '99. We had a lot, a lot of business --

18 **Q.** Okay.

19 **A.** -- as far as the trucks.

20 I know after a period of time, the same  
21 individuals that were purchasing water opened up their own  
22 wells or they put up their own cisterns, so they no longer  
23 needed to come by us, and I know it dropped significantly  
24 for sure.

25 **Q.** Okay. So you believe that happened around

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1 2000-2001?

2 **A.** Probably, yeah. '99, 2000, 2001, yes.

3 **Q.** All right. But whoever was keeping track in the  
4 book would be able to demonstrate whether the sales -- well,  
5 that would be reflected in that sales drop, do you think?

6 **A.** Well, the sales, but at the same time, you can see  
7 the traffic.

8 **Q.** Right.

9 **A.** The traffic in the back. I mean, I've always been  
10 on the floor. I've always been in the warehouse. Know what  
11 kind of traffic goes in and out.

12 **Q.** Okay. So after 2000, and I'm going to say  
13 2000-2001, when you say it dropped, how many trucks would  
14 you estimate came in on a daily basis?

15 **A.** Five, six. I'm not sure. I'm not quite sure.

16 **Q.** Okay.

17 **A.** I mean, it's been a while. I don't remember  
18 exactly.

19 **Q.** Okay. But there was still sales?

20 **A.** Well, yeah, there were still sales.

21 **Q.** Okay. All right. Who were the primary -- did you  
22 have folks that were primary customers that had, you know,  
23 multiple drivers and so forth? Who were those?

24 **A.** You had, I think, Schuster's, Schuster's Water.

25 **Q.** Okay.

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1           **A.**    You had Marco.

2           **Q.**    Um-hum.

3           **A.**    But I'm not too sure if Marco really started back  
4 in the early 2000s or not. I'm not sure.

5           **Q.**    Okay.

6           **A.**    It could have been that down the road, he did.

7                        You also had Mario, I believe. He had a  
8 couple of trucks.

9           **Q.**    Okay.

10          **A.**    Or a few trucks that came by.

11          **Q.**    Okay. So those were the primary ones at different  
12 points in time of the customers that would have the multiple  
13 trucks?

14          **A.**    Yes.

15          **Q.**    Okay. Otherwise, they were people that I would  
16 call sort of a one-off or one-man show, small operations?

17          **A.**    Yeah, it's not that many.

18          **Q.**    Okay.

19          **A.**    It's not that many.

20          **Q.**    All right. After 2001, when the FBI came in for a  
21 raid -- well, let me back up.

22                        Before the FBI came in for a raid, was there  
23 any reconciliation -- was there any reconciliation of the  
24 water revenue that was supposed to go and be divided between  
25 the families?

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1                   **MR. HARTMANN:** Object. Assumes evidence not  
2 in record.

3           **A.**     Could you repeat the -- repeat the question,  
4 please?

5           **Q.**     **(Ms. Perrell)** Yeah.

6                   You had said a minute ago that you agreed  
7 there was an -- an agreement that the water revenue -- you  
8 dispute whether it ended, you know, this relationship ended,  
9 but that certainly in 1994 through, let's say the time of  
10 the raid, which would have been 2001, the arrangement was to  
11 be that any water revenues that came in was to -- supposed  
12 to be split to the families to each then be able to give as  
13 gifts or donations or whatever they chose to do with it.

14                   My question is, you don't -- well, let me ask  
15 you this: At any point in time, between 1994 through 2001,  
16 it's your understanding that monies did come in to the  
17 families to be given away that was part of the water  
18 revenue, correct?

19           **A.**     Yes.

20           **Q.**     Okay. At the time of the raid, do you know  
21 whether there was any reconciliation or saying, Okay, well,  
22 the last time we did the water revenue was 2 years ago, we  
23 need to shore up where we are on the water revenue? Did  
24 that happen at all before the raid?

25                   If you know. It may not have happened. I

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1 don't know. That's why I'm asking.

2 **A.** It could have happened. I'm not sure. If I  
3 understand the question, if you're asking me, was the monies  
4 disbursed?

5 **Q.** Yes.

6 **A.** That's what you're asking me?

7 **Q.** Yes.

8 **A.** Possibly.

9 **Q.** Okay. All right. And if it had been disbursed,  
10 you're saying it really wouldn't have come to you, it would  
11 have gone straight to Mohammad Hamed?

12 **A.** And -- and Mr. Yusuf.

13 **Q.** And Mr. Yusuf?

14 **A.** Yes.

15 **Q.** All right. All right. All right. After 2001,  
16 when the FBI was in there monitoring, it's true, at that  
17 point in time, that there could have been no split of the  
18 monies at that point, right? No pulling of the money out?

19 **A.** That's correct.

20 **Q.** Okay. Because of the way that the monitor was  
21 looking at all of the finances?

22 **A.** Yes.

23 **Q.** Okay. And that -- I understand we disagree as to  
24 what was supposed to happen after 2004, but no monies could  
25 have been distributed to any one family from the water

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1 revenues from the time of the raid in 2001, basically until  
2 after the end of the criminal case, in 2011 or '12, right?

3 **A.** That's correct.

4 **Q.** Okay. All right. After 2001, who was in charge  
5 of monitoring the water revenue?

6 **A.** I think, at that time, we changed. Rather than  
7 having receipts --

8 **Q.** Um-hum.

9 **A.** -- being written up, in order to have, I guess,  
10 more control because the -- the federal government --

11 **Q.** Um-hum.

12 **A.** -- was there, came up -- I -- I came up with, and  
13 I told them that I needed a key. Told Yusuf or I told --  
14 I'm not sure if it's Yusuf or Mafi, that I needed a key at  
15 the register. I'm sorry, at the service desk on the  
16 register, so anybody who comes in, they'll say, I want  
17 15,000 gallons, 30,000 gallons, whatever they're paying for  
18 it at the time, and they'll give them a receipt.

19 **Q.** And then the person takes the receipt back to the  
20 back?

21 **A.** Yes.

22 **Q.** And shows the receipt?

23 **A.** Show that it was paid, yeah.

24 **Q.** And shows the time that it just -- a minutes  
25 before, they fill up, and off they go?

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1           **A.**    Yes.

2           **Q.**    Okay.  And then if they were one of the vendors  
3           that had the scenarios where -- not vendors, the customers  
4           where there were multiple checks, how did that work?  
5           Multiple fill-ups between payment?

6           **A.**    I believe what started happening, some of these  
7           people weren't paying.

8           **Q.**    Uh-huh.

9           **A.**    Collection was a little bit of a problem, returned  
10          checks.

11          **Q.**    Um-hum.

12          **A.**    And I believe that's why we came up with the you  
13          got to pay --

14          **Q.**    Um-hum.

15          **A.**    -- in order to fill up.

16          **Q.**    Okay.  And during that time frame, it still would  
17          have been either Yusuf Yusuf, you're saying, or Mafeed?

18          **A.**    Well, they were no longer collecting the money  
19          or -- or tallying the money, it's on the register.  It's on  
20          the POS system.

21          **Q.**    Okay.  And is there a specific -- would have been  
22          on the POS system, but would it have been designated out for  
23          water?

24          **A.**    Yes, yes.

25          **Q.**    Okay.



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1           **A.**    There was -- there was a key, and it says water.

2           **Q.**    Okay.  And you believe that that POS code, for  
3 lack of a better word, would be what?  What was that code?

4           **A.**    Whatcha mean, "what was that code"?

5           **Q.**    Well, if I wanted to pull this up, you're saying  
6 that -- that it was coded in at the -- at the -- when they  
7 came in.  They said, I want to fill up my truck.  It's 3,000  
8 gallons.  And the cashier rings it up.  She has to put in  
9 what it is that she's ringing up, right?

10          **A.**    Yes.

11          **Q.**    And so my question to you is, what -- what was it  
12 called?

13          **A.**    Water.

14          **Q.**    Water.  Okay.

15                         So if you wanted to get the water sales,  
16 specifically, you could pull that up, is what you're saying?

17          **A.**    From the POS system, yes.

18          **Q.**    Okay.  And when was that POS system created?

19          **A.**    I'm not sure what year we started doing it, but  
20 it's around the time that the fed -- the federal government  
21 was there.

22          **Q.**    Okay.  So you think it was all the way back in  
23 like 2001 and '2?

24          **A.**    It's possible.  I'm not sure.

25          **Q.**    Okay.  Is it possible it was in 2013?

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1           **A.**    I'm not sure.

2           **Q.**    Okay.

3           **A.**    I mean, it could be around that time.

4           **Q.**    All right.

5           **A.**    I'm not sure what year.

6           **Q.**    All right. Okay. All right. In some of your  
7           discovery responses, you indicate that you believe that the  
8           water sales is something that belongs to the partnership, as  
9           opposed to something that is United's as part of owning of  
10          the shopping center.

11                                Why do you believe that?

12          **A.**    Well, it's on the rented property. We paid rent  
13          for the Plaza store. We paid to construct the cistern. We  
14          paid to maintain the cistern. We paid for the power. We  
15          paid for the pumps. We paid for -- for the whole operation.

16          **Q.**    Okay. But it's -- the arrangement is very -- I  
17          mean, many tenant arrangements, many arrangements would be  
18          that certain things are pulled out or included.

19                                For example, Mr. Yusuf said with other  
20          tenants in the shopping center, he doesn't charge them  
21          water, but he could charge them water. That doesn't mean  
22          that because he gave the tenants water for free, or as part  
23          of their just general rent payment, he didn't charge them  
24          separate, that somehow that's no longer his water, correct?

25                                **MR. HARTMANN:** Object. Argumentative.

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1 Assumes facts not in evidence. And -- just a second, and  
2 hypothetical. Calls for a conclusion and facts not in  
3 evidence.

4 **Q. (Ms. Perrell)** Okay. All right.

5 **A.** Would you repeat the question, please?

6 **Q.** Right. Just because there were certain -- let me  
7 ask you this: For example, because Mr. Yusuf didn't charge  
8 other tenants for water, that doesn't mean that the water  
9 isn't owned by United, correct?

10 **A.** I -- I don't know how to answer that one. I mean,  
11 you're -- you're telling me that I should speak on his  
12 behalf, or the way -- what he owns, what. I can't speak on  
13 his behalf.

14 **Q.** Okay. The payment or nonpayment doesn't  
15 necessarily change the ownership of the water, correct?

16 **A.** You're asking me stuff that I shouldn't answer on  
17 his behalf.

18 **Q.** Okay. You don't know the answer?

19 **A.** No.

20 **Q.** All right. So you don't know whether or not, just  
21 because payments were made by the Plaza Extra grocery store  
22 operations, whether that changes the ownership to the  
23 water --

24 **MR. HARTMANN:** Object.

25 **Q. (Ms. Perrell)** -- that was collected by the -- by

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1 the shopping center, correct?

2 **MR. HARTMANN:** Object. Asks for a legal  
3 conclusion.

4 **A.** You're asking me who owns the water. I don't know  
5 how to answer that one. I really don't.

6 **Q. (Ms. Perrell)** Okay. You heard Mr. Yusuf testify  
7 that after 2002-'3 time frame, that he had discussions with  
8 you about a change in the rental relationship, or the rental  
9 amounts that would ultimately be tied or tagged to what was  
10 going on in St. Thomas.

11 Do you recall that testimony?

12 **A.** Yes.

13 **Q.** Okay. And as part of that arrangement, I think  
14 we've all seen these, there were documents that come through  
15 that show all the various expenses in St. Thomas. And then  
16 there was a percentage or an amount calculated for what the  
17 rent would be in St. Croix Plaza Extra East, correct?

18 **A.** Show me that document you're referring to.

19 **Q.** Let me ask you this: Do you recall that there was  
20 a change in the arrangement, as far as the rent after 2004?

21 **A.** There was a change in the arrangements, yes --

22 **Q.** Okay.

23 **A.** -- for the rental.

24 **Q.** And what is your understanding of that  
25 arrangement?

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1           **A.** My understanding is the rent, the lease property,  
2 or the Plaza Extra rent would be based on St. Thomas rate,  
3 base rate.

4           **Q.** Okay.

5           **A.** I'm sorry, not base rate, percentage.

6           **Q.** Right.

7           **A.** Yes.

8           **Q.** And as part of tying those together, then isn't it  
9 true that you would receive information from -- relating to  
10 the St. Thomas store?

11          **A.** I don't understand the question.

12          **Q.** How would you figure out the rent?

13          **A.** Based on the sales. Based on -- yeah, percentage  
14 rate, yes.

15          **Q.** And was a document provided to you that would have  
16 that information?

17          **A.** Yes.

18          **Q.** Okay. And did there come a point in time when you  
19 questioned Mr. Yusuf about the fact that in St. Thomas, they  
20 have to pay for water?

21          **A.** I don't recall saying or any -- discussing that,  
22 to be honest with you.

23          **Q.** Okay. So is it possible that you discussed it and  
24 you just don't recall?

25          **A.** It's -- I don't recall. I just don't recall

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1 discussing that.

2 Q. Okay. All right. All right.

3 A. And besides, that document that you're referring  
4 to, that list that you're referring to, I don't think that  
5 came about in 2004 or 2005, like what you're saying. I  
6 think that came about in 2009 or '10, when we started --  
7 when Yusuf started having problems with us.

8 Q. Okay. All right.

9 (Respite.)

10 Do you know whether or not any other members  
11 of the Hamed family that are still with us, either Mafeed,  
12 Hisham, Willie, would have information about the receipt of  
13 the water revenues? You know, a distribution of the water  
14 revenues to the families?

15 MR. HARTMANN: We'll stipulate that they  
16 don't.

17 A. The distribution that -- what -- I mean, that they  
18 know that there is an arrangement to go ahead?

19 Q. (Ms. Perrell) No, I'm sorry. I'll clarify. I  
20 apologize.

21 What I mean is, is you had testified that you  
22 knew that at some point in time, I believe it was prior to  
23 the raid, that water -- that the water revenue monies did --  
24 some portion of the water revenues monies did go to the  
25 Hamed family, and some portion of it did go to the Yusuf

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1 family to be given away and provided to charity, and that  
2 that would have gone straight to your father.

3 I'm trying to find out if there's anybody  
4 else that knows about the receipt of those funds? You said  
5 it was your dad who would have received it.

6 **A.** I don't think anybody would have --

7 **Q.** Information?

8 **A.** -- information about that.

9 **Q.** That's fine. It is what it is. Okay. Just  
10 trying to understand that. All right.

11 All right. I don't think I have any further  
12 questions. Thank you.

13 **MR. HARTMANN:** Okay. I just have a couple.

14 **CROSS-EXAMINATION**

15 **BY MR. HARTMANN:**

16 **Q.** When you were asked by Attorney Perrell why you  
17 thought that the water revenues were coming into the  
18 partnership, you said because we paid for the cistern. We  
19 maintained the cistern. We took the money and we sent the  
20 bills.

21 Okay. Was -- was all of that work done by  
22 Plaza Extra partnership employees?

23 **A.** Yes.

24 **Q.** Okay. And give me the names of some of the  
25 employees that would have been involved in that?

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1           **A.**    Over the years, I -- it could be -- Wadda could be  
2 one of them. Chris could be one of them. Fathi. Fathi  
3 Hannun would be part of them. So many over the years.

4           **Q.**    A lot of them?

5           **A.**    Yeah, a lot of them.

6           **Q.**    And -- and all of the people that were -- that  
7 were doing this work were being paid as employees of the  
8 partnership?

9           **A.**    Yes, sir.

10          **Q.**    Okay. And when -- when you said Mike oversaw it  
11 for a while, and maybe Yusuf Yusuf, and maybe Mafi at some  
12 point possibly even, were they all being paid as Plaza Extra  
13 employees?

14          **A.**    Yes, sir.

15          **Q.**    Okay. And the -- the way that the unit works, as  
16 I understand, is that this is a cistern located on the Plaza  
17 Extra partnership leased land?

18          **A.**    Yes.

19          **Q.**    Okay. And the trucks drove onto the Plaza Extra  
20 leased land?

21          **A.**    Yes.

22          **Q.**    Do they drive onto the shopping center land?

23          **A.**    Well, they drive around the -- the dock.

24          **Q.**    Right, but actually do the loading and unloading?

25          **A.**    Yeah. Well, around that area.



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1 Q. Okay. And -- and you said that the partnership  
2 paid for it.

3 What did you mean when you said the  
4 partnership paid for it?

5 A. Paid for -- I'm sorry?

6 Q. The cistern and the stuff like that?

7 A. We built it. We built it.

8 Q. The partnership?

9 A. Yeah, the partnership built the cistern.

10 Q. Okay. And did you also install some pumps?

11 A. Yes, there were pumps.

12 Q. And that was installed by the partnership?

13 A. Yes.

14 Q. Okay. And where did you get the money to -- well,  
15 strike that. Wrong question.

16 The pumps you talked about that you bought,  
17 they ran on electricity?

18 A. Yes.

19 Q. And what meter did those go through?

20 A. Plaza Extra.

21 Q. Okay. And to the best of your knowledge, were you  
22 ever reimbursed for any of this money by -- by the tenant  
23 account?

24 A. No, sir.

25 Q. Okay. Did you ever deal with the tenant account

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1 with regard to it?

2 **A.** No, sir.

3 **Q.** Did -- did anybody -- did Mr. Yusuf or Mike or  
4 anybody ever suggest to you that this was really money that  
5 was due to the tenant account?

6 **A.** No.

7 **Q.** Or to United Corporation?

8 **A.** No, sir.

9 **Q.** And I'll ask you to take a look at Exhibit 12  
10 here.

11 And those -- I will represent to you that  
12 those are the months for which, what I call Yusuf's United,  
13 the tenant account side of United, not the partnership side,  
14 is making claims here. If you'll notice, it's April of 2004  
15 through February of 2015.

16 Now, during that time, did -- did -- did you  
17 ever change how the water income was coming into the  
18 partnership?

19 In other words, counsel asked you if -- if  
20 records were kept of the -- of the -- the water income, and  
21 you said at one point, it was under a key. At another  
22 point, it was kept in ledgers. But in all that time, that  
23 was all money coming into the partnership; is that correct?

24 **A.** Yes, sir.

25 **Q.** Okay. And did that process ever change from 2004

## WALEED "WALLY" HAMED -- CROSS

1 to 2015?

2 **A.** It's -- it's possible. Throughout the time that  
3 you're talking about, yeah, it's possible.

4 **Q.** So the process might have changed?

5 **A.** Yes.

6 **Q.** But did the -- did the actual recipient of the  
7 money ever change?

8 In other words, did it ever go to anybody,  
9 other than the partnership? But the money was always coming  
10 into the partnership.

11 **A.** Yes.

12 **Q.** And if -- if they existed, I could go and look at  
13 the partnership amounts -- at the partnership accounting  
14 from 2004 to 2015, and I could see in there where the money  
15 for water sales was coming into the partnership, right?

16 **A.** Yes.

17 **Q.** And do those accounting books exist?

18 **A.** I -- I'm not sure if they do. I'm not in control  
19 of it.

20 **Q.** Okay. But the books would never show that money  
21 went to anyone, other than the partnership?

22 **A.** That's correct.

23 **Q.** Okay. And when did the -- when did the stores  
24 come out from underneath the federal control, approximately?

25 **A.** I think the plea agreement was signed in 2013,

**WALEED "WALLY" HAMED -- CROSS**

1 maybe, or 2012, something like that.

2 **Q.** And so from 2013 to 2015, did the water revenues  
3 start going to -- to the -- someone other than the  
4 partnership?

5 **A.** No.

6 **Q.** I have no further questions. Oh, no, I do have a  
7 further question. I'm sorry.

8 So -- so all that time that this water  
9 revenue was being collected, it was -- it was going into the  
10 accounting system of the store as gross income, right?

11 **A.** Yes.

12 **Q.** Okay. And every month, at the end of the month,  
13 someone did up a gross receipts payment for the East store;  
14 is that correct?

15 **A.** Yes.

16 **Q.** Okay. And -- and who was that reported to?

17 **A.** That was reported to the controller.

18 **Q.** Okay. And -- and then the controller would do a  
19 check and pay the government?

20 **A.** The gross receipts, yeah.

21 **Q.** Okay. The gross receipts.

22 And where was that handled?

23 **A.** That was handled out of St. Thomas.

24 **Q.** Okay. And so the water sales were in that amount  
25 of gross receipts?

**WALEED "WALLY" HAMED -- REDIRECT**

1           **A.**    I assume, yes.

2           **Q.**    Okay.  So for that entire time, the partnership  
3 was paying the gross receipts?

4           **A.**    Yes.

5           **Q.**    Not only that, but for the entire time, the  
6 partnership was representing to the government that that was  
7 income of the partnership; is that correct?

8           **A.**    Yes.

9           **Q.**    Okay.  And do you know who signed the gross  
10 receipts forms that went to the government?

11          **A.**    I'm not sure, but --

12          **Q.**    Was it someone in St. Thomas?

13          **A.**    It was somebody in St. Thomas.

14          **Q.**    Somebody in the accounting department?

15          **A.**    It's -- it's possible.

16          **Q.**    And who was in charge of that contracting deputy?

17          **A.**    Fathi Yusuf.

18                   **MR. HARTMANN:**  Okay.  I have no further  
19 questions.

20                   **MS. PERRELL:**  All right.  I have a couple  
21 follow-ups.

22                                   **REDIRECT EXAMINATION**

23           **BY MS. PERRELL:**

24           **Q.**    The entire time that the criminal case was  
25 pending, isn't it true that there was never any disclosure

**WALEED "WALLY" HAMED -- REDIRECT**

1 of the fact of a partnership during the criminal  
2 proceedings?

3 **A.** Could you repeat the question, please?

4 **Q.** During the time of the criminal case, there was  
5 never any disclosure that there was this partnership, this  
6 oral partnership, between Mohammad Hamed and Yusuf Hamed;  
7 isn't that correct?

8 **A.** There were -- there were discussions and there was  
9 discussions among the legal team that we had back and forth.  
10 I don't remember exactly what year it was or -- but there  
11 was, to the federal government, no, there wasn't.

12 **Q.** Right.

13 So the fact that Attorney Hartmann just asked  
14 you, during this entire time of, you know, from the time of  
15 the federal monitors until 2013, the fact that gross  
16 receipts were being paid by, and signed by, United, would  
17 have been completely consistent with the relationship and  
18 the manner in which it was disclosed to the federal  
19 government, correct? That it was just United? There was no  
20 partnership?

21 **A.** It is what it is. Yeah, I assume so.

22 **Q.** Correct. Okay.

23 Let me go back and ask this: Your -- you own  
24 other commercial properties, correct?

25 **A.** Yes.

**WALEED "WALLY" HAMED -- REDIRECT**

1           **Q.**    Okay.  And you're aware that it's common for  
2 tenants to oftentimes do a build-out of a particular  
3 commercial location and to pay for that build-out, correct?

4           **A.**    Yes.

5           **Q.**    Okay.  And it's also common that the build-out and  
6 whatever changes are made to the property, along with the  
7 landlord's approval, remain on the property, or those  
8 changes are part of the property, even though the tenant may  
9 leave, correct?

10          **A.**    Yeah.  Depends on the negotiations that you do.

11          **Q.**    Exactly.

12          **A.**    The lease that you have.

13          **Q.**    Exactly.

14                        So isn't it also true that the relationship  
15 for the building and the cistern and so forth by the  
16 partnership was an arrangement that was made, as Mr. Yusuf  
17 said, for the partnership to make certain payments, along  
18 with investments that he also made, and that that build-out  
19 would be allowed, but at the end of the day, all of that  
20 property is still owned by the landlord, United, correct?

21          **A.**    I'm not sure I understand what you're saying.

22                        Maybe you need to repeat it for me, please, because --

23          **Q.**    Okay.  Just like any other build-out, if a tenant  
24 makes changes to a particular property, in negotiation with  
25 the landlord, it's all -- it's common for those changes to

**WALEED "WALLY" HAMED -- REDIRECT**

1 remain part of the property, and the tenant may leave,  
2 correct?

3 **A.** Yes.

4 **Q.** Okay. The same could apply in this case, where  
5 the changes that were made to the Plaza Extra store after  
6 the fire, that a portion of which may have been paid for by  
7 the partnership, were changes to the physical store,  
8 including the cistern and so forth, but that all of those  
9 changes didn't change the fact that the property was still  
10 owned by United, correct?

11 **A.** No. You're telling me changes. There were no  
12 changes made to the store. The cistern. You have a  
13 build-out from the beginning.

14 **Q.** Right.

15 **A.** Right.

16 **Q.** Okay?

17 **A.** So there's no changes. It's not a change like  
18 you're stating that I have a lease. I leased a place and  
19 whatever changes I make, yes, they -- possibly they could  
20 stay, but this is from the ground up. The store went from  
21 the ground up. The cistern went the ground up.

22 **Q.** Okay. So are you saying that it's -- it's  
23 beyond -- are you familiar with scenarios where a tenant  
24 will come in and actually build the store, build a store  
25 from the ground up, and at the end of the lease, as part of



**WALEED "WALLY" HAMED -- REDIRECT**

1 that negotiation, they may get a break on the rent for a  
2 little bit -- I'm just asking -- and then the tenant would  
3 leave, and that doesn't change the fact that the landowner  
4 would still own that building that the landowner may not  
5 have paid to build?

6 **A.** Yeah, I understand that, yes.

7 **Q.** Okay.

8 **A.** Yes. There's scenarios like that, yes.

9 **Q.** Okay. So isn't it also true that in this  
10 situation, that the fact that the partnership may have  
11 contributed in some way to the building of the additional  
12 cistern space, along with investment that the landlord made  
13 as well, that the arrangement was just as Mr. Yusuf said,  
14 that just because they might -- the tenant may have paid for  
15 certain portions, that that doesn't mean that the tenant  
16 would then be entitled to all of the water revenue that  
17 would ultimately result from the cistern being built and so  
18 forth?

19 **A.** I think I'm -- I'm a little bit confused with  
20 that. I mean, you're talking about the cistern. You're  
21 talking about improvements. And now you're telling me it's  
22 water.

23 **MR. HARTMANN:** Excuse me. Wait. Let me --  
24 let me object.

25 **MS. PERRELL:** No, no, you're going to have to

**WALEED "WALLY" HAMED -- REDIRECT**

1 object to the question when the question comes up.

2 **MR. FATHI YUSUF:** May I have a piece of  
3 paper, please?

4 **MS. PERRELL:** You didn't object.

5 **MR. FATHI YUSUF:** I'll write it for you and  
6 let everybody see it.

7 **MS. PERRELL:** Okay. Mr. Yusuf, here. Let me  
8 ask.

9 **MR. FATHI YUSUF:** What happened to these two?

10 **Q. (Ms. Perrell)** Okay. You've already agreed that  
11 there are scenarios where a tenant might actually pay for  
12 the physical building of a building that they would then  
13 lease. And that at the end of their tenant relationship,  
14 they would leave and the landowner would get the benefit of  
15 the entire now-built building and would still own the  
16 building, correct?

17 **A.** Yes.

18 **Q.** Okay. In this scenario, isn't it also possible  
19 that the fact that the partnership may have contributed to  
20 some of the building of the cistern, or the infrastructure,  
21 or the piping and the so forth, that that contribution  
22 doesn't necessarily mean that the tenant would have a right  
23 to water revenue that resulted from that infrastructure that  
24 was put into place?

25 **MR. HARTMANN:** Now I'll object. The question

**WALEED "WALLY" HAMED -- REDIRECT**

1 is over. Object. It posses a hypothetical. You keep  
2 shifting between keeping it at the end and during the  
3 pendency.

4 **Q. (Ms. Perrell)** You can still answer the question.

5 **A.** While it's being leased, right, we are entitled to  
6 the water. It's being -- I'm paying rent for the Plaza  
7 store. It's being collected off of the roof of Plaza store.  
8 I'm entitled to the water.

9 **Q.** And you believe that simply because of the fact of  
10 the payments, correct?

11 **A.** I'm sorry?

12 **Q.** You believe that you're entitled to the water  
13 simply because -- the reason you believe that is because you  
14 believe that because the tenant paid for some of the  
15 coordination of the collection, correct? The employees  
16 collecting the water?

17 **A.** Um-hum.

18 **Q.** And because the tenant pays for and may have  
19 contributed some portion to the building of the  
20 infrastructure so that there is additional cistern capacity,  
21 yada, so forth, that that's the reason that the tenant is  
22 entitled to the water revenue?

23 **A.** That's part of it, plus you're paying rent.

24 **Q.** So you believe those are the reasons why?

25 **A.** Yes.

**WALEED "WALLY" HAMED -- REDIRECT**

1           **Q.**    Okay.  But isn't it also true that an arrangement  
2           could have been made that those contributions by the tenant  
3           were there, but that after 2004, the tenant would not have  
4           any entitlement to the water revenue?

5                   **MR. HARTMANN:**  Object.  Asked and answered.

6           **A.**    There's no arrangement.

7           **Q.**    **(Ms. Perrell)**  Okay.  And you believe there's no  
8           arrangement because you were not told by your father of the  
9           arrangement?

10                   **MR. HARTMANN:**  Object.  Asked and answered.

11           **A.**    There was no arrangement that I know of.

12           **Q.**    **(Ms. Perrell)**  But you're not aware of whether or  
13           not your father had a conversation with Mr. Yusuf for that  
14           arrangement?

15                   **MR. HARTMANN:**  Object.  Asked and answered.

16           **A.**    I -- if there was an arrangement, we would know  
17           about it.

18           **Q.**    **(Ms. Perrell)**  Okay.  But it is possible that  
19           Mr. Hamed and Mr. Yusuf had this arrangement and you don't  
20           know about it; isn't that true?

21                   **MR. HARTMANN:**  Object.  Asked and answered.

22           **A.**    There's no arrangement that I'm aware of.

23           **Q.**    **(Ms. Perrell)**  That you're aware of.  Okay.

24                   **MR. HARTMANN:**  Object.  Argumentative.  Move  
25           to strike.

## WALEED "WALLY" HAMED -- REDIRECT

1 My witness?

2 **MR. FATHI YUSUF:** Attorney Charlotte.

3 **MS. PERRELL:** No, I'm not done yet.

4 **MR. HARTMANN:** Okay.

5 **MR. FATHI YUSUF:** Attorney Charlotte.

6 **MS. PERRELL:** Yes.

7 **MR. FATHI YUSUF:** I want to have an  
8 opportunity to go back on the stand.

9 **MS. PERRELL:** Okay.

10 **MR. FATHI YUSUF:** Give me another  
11 opportunity.

12 (Respite.)

13 **Q. (Ms. Perrell)** The water that was being used for  
14 the delivery of water, what cistern was it pulling from?

15 **A.** The water that was, I'm sorry?

16 **Q.** The water that we're talking about, this water  
17 that was being sold --

18 **A.** Uh-huh.

19 **Q.** -- to the truckers, to the water trucks, what  
20 cistern was it pulling from?

21 **A.** The cistern that's right behind the store.

22 **Q.** The cistern that was in place before the storm?

23 **A.** No, the one that -- behind the store that was  
24 built when we rebuilt the store.

25 **MS. PERRELL:** Okay. All right. Let me talk

**WALEED "WALLY" HAMED -- RECROSS**

1 to Mr. Yusuf for just a moment. He has -- and then I can  
2 finish up with this witness, so I just need a two-minute  
3 break.

4 **THE VIDEOGRAPHER:** Going off the record. The  
5 time is 12:01.

6 (Short recess taken.)

7 **THE VIDEOGRAPHER:** Going back on the record.  
8 The time is 12:06.

9 **Q. (Ms. Perrell)** Okay. All right. Just to clarify,  
10 it's your testimony that the water that was sold between  
11 2004, April of 2004 through February of 2015, all came from  
12 the cistern that was put into place after the store burned?

13 **A.** That's what I understand, yes.

14 **Q.** That's your understanding?

15 **A.** Yes.

16 **MS. PERRELL:** Okay. I have no further  
17 questions.

18 **RECROSS-EXAMINATION**

19 **BY MR. HARTMANN:**

20 **Q.** To clarify something counsel asked you, she said  
21 that you couldn't tell the government that there was a  
22 partnership.

23 Did there come a time in 2012 when you hired  
24 counsel to bring a lawsuit?

25 **A.** Yes.

**WALEED "WALLY" HAMED -- RECROSS**

1           **Q.**    Okay.  And who did you bring the lawsuit against?

2           **A.**    Fathi Yusuf, United Corporation.

3           **Q.**    And who was the plaintiff in that lawsuit?

4           **A.**    Mohammad Hamed.

5           **Q.**    Okay.  And you -- at that time in the lawsuit, you  
6 acted with his power of attorney so you could file documents  
7 and do things for him; is that correct?

8           **A.**    Yes, sir.

9           **Q.**    And did you cause that lawsuit to be filed?

10          **A.**    Yes.

11          **Q.**    Okay.  And in that lawsuit, did you say there was  
12 a partnership?

13          **A.**    Yes.

14          **Q.**    And did you say when the partnership started?

15          **A.**    Yes.

16          **Q.**    And did you say who was the -- who were the  
17 partners?

18          **A.**    Yes.

19          **Q.**    And did you say that the money that looked like it  
20 was coming into United was really coming into the  
21 partnership?

22          **A.**    Yes.

23          **Q.**    Okay.  And did you make a claim for that money?

24          **A.**    Yes, sir.

25          **Q.**    And did you make a claim for your half of that

**WALEED "WALLY" HAMED -- RECROSS**

1 partnership?

2 **A.** Yes, sir.

3 **Q.** Okay. And do you recall -- and do you think the  
4 government knew about that? Knew about that lawsuit?

5 **A.** I'm pretty sure they did.

6 **Q.** And, in fact, isn't it true that on 12-18 of 2014,  
7 there was a proceeding -- actually just before that, but as  
8 a result of a hearing in front of the federal judge here  
9 that on 2-18-2014, all the TROs and all the other controls  
10 by the federal government were lifted?

11 **A.** Yes.

12 **Q.** Okay. So let's take the month after that. Let's  
13 take January 1st of 2015.

14 Do you -- do you know whether all the stores  
15 filed gross receipts returns then?

16 In other words, did you report monthly gross  
17 receipts after 2014?

18 **A.** Yes.

19 **Q.** Okay. So -- and it would be the same process you  
20 described before, let's say, I'm going to pick a month,  
21 February of 2014?

22 **A.** Yes.

23 **Q.** There were no federal impediments stopping if --  
24 if the tenant account believed that it was -- actually  
25 received that income, there was nothing from them filing a



**WALEED "WALLY" HAMED -- RECROSS**

1 gross receipts tax return, was there?

2 **A.** That's true.

3 **Q.** So -- so during that time, who was paying the  
4 gross receipts tax on the water income?

5 **A.** The partnership.

6 **Q.** The partnership.

7 And who was controlling the office at the  
8 time that gross receipts tax was paid?

9 **A.** The Fathis.

10 **Q.** And did they represent to the government that that  
11 was income of the partnership?

12 **A.** Yes.

13 **MR. HARTMANN:** Okay. I have no further  
14 questions.

15 **MS. PERRELL:** Okay.

16 **Q.** (Mr. Hartmann) Oh, I'm sorry. I do have one  
17 further question.

18 And did that continue up until the -- the  
19 stores split up?

20 **A.** Yes, sir.

21 **MR. HARTMANN:** Okay. Thank you.

22 **MS. PERRELL:** Okay. I have no more  
23 questions. Thank you.

24 **MR. HARTMANN:** Thank you.

25 **THE VIDEOGRAPHER:** This is the continuance of

**MAHER "MIKE" YUSUF -- DIRECT**

1 the deposition. The time is 12:10.

2 (Short recess taken.)

3 **MAHER "MIKE" YUSUF**

4 **THE VIDEOGRAPHER:** This is the continuation  
5 of the deposition of Maher Yusuf. The date is January 22nd,  
6 2020. The time is 12:14. The witness is sworn in.

7 **DIRECT EXAMINATION**

8 **BY MS. PERRELL:**

9 **Q.** All right. Mike, you've been here for most, or  
10 part, of the testimony that we've had today relating to the  
11 water revenue that was collected.

12 When were you at -- just to refamiliarize and  
13 have this in this particular transcript, when were you  
14 physically at the -- working at the Plaza Extra East store?

15 **A.** Before the fire.

16 **Q.** Okay. And when was the fire?

17 **A.** 2001. January 2001, if I remember.

18 **Q.** All right. The fire?

19 **A.** Fire.

20 **Q.** Okay. I think --

21 **A.** Oh, sorry. 2001, I came. I came in 2001, yeah.

22 **Q.** Let's back up. Let's back up.

23 When did you come back from college and begin  
24 working at the Plaza Extra East store?

25 **A.** 2001.

## MAHER "MIKE" YUSUF -- DIRECT

1 Q. 2001?

2 A. I mean, sorry. 1991.

3 Q. Sorry.

4 A. Sorry.

5 Q. I can't testify for you, but I --

6 MR. HARTMANN: Sure, you can.

7 A. Yeah, I get that one stuck.

8 MR. HARTMANN: Are you sure it wasn't 1991?

9 Q. (Ms. Perrell) Okay. So now we're back in the  
10 right decade.

11 A. Yeah, yeah.

12 Q. 1991.

13 A. 1900s.

14 Q. Okay. 1991.

15 And when was -- when was the fire?

16 A. 2000.

17 Q. Okay.

18 A. Sorry. 1992.

19 Q. All right. I feel good about how this is going to  
20 go.

21 (Laughter.)

22 MR. HARTMANN: Me, too.

23 Q. (Ms. Perrell) Okay. It's all right. All right.

24 So in 1992 is when the fire happened. All  
25 right. Are you familiar with the -- the rebuilding of the

**MAHER "MIKE" YUSUF -- DIRECT**

1 property in 2000 -- in 19 -- now I'm doing it.

2 **MR. HARTMANN:** Counsel, please lead your  
3 witness.

4 **MS. PERRELL:** Okay.

5 **MR. HARTMANN:** You can lead all you want.

6 **MS. PERRELL:** Okay.

7 **MR. HARTMANN:** You don't have to --

8 **Q. (Ms. Perrell)** Okay. So -- well, I'm just going to  
9 ask him, though, are you familiar with the -- the  
10 construction, or the reconstruction of the store after the  
11 fire?

12 **A.** Yes.

13 **Q.** Okay. And you've heard testimony today about the  
14 construction of an -- of an additional cistern subsequent to  
15 the fire?

16 **A.** Correct.

17 **Q.** Okay. Once the store reopened in 1994, are you  
18 familiar with the fact that the store started doing water  
19 revenues?

20 **A.** Yes.

21 **Q.** Okay. And how are you familiar with that? How do  
22 you know about that?

23 **A.** Because I was the one involved installing --

24 **Q.** Okay. Installing?

25 **A.** -- the pipe stand and for the truckers. I was

**MAHER "MIKE" YUSUF -- DIRECT**

1 involved with hooking up the pipe stand for the truckers.

2 **Q.** From what cistern did -- the water that was used  
3 for sales to the water trucks, what cistern did it come  
4 from?

5 **A.** There was a cistern that -- right behind the  
6 pharmacy that we used to pull the water from.

7 **Q.** Okay. And was that a cistern that was already in  
8 place on the shopping center before the store was rebuilt?

9 **A.** Yes.

10 **Q.** Okay. Do you mind if I have that grouping of  
11 documents from before?

12 I'm going to show you what's been marked as  
13 Exhibit 4.

14 **A.** Yes.

15 **Q.** And Exhibit 4 is a sketch that was prepared  
16 yesterday.

17 Did you prepare this one yesterday?

18 **MR. HARTMANN:** Yes.

19 **A.** Yes.

20 **Q.** (**Ms. Perrell**) I don't remember who did what.

21 Okay. So this is, you know, a rough outline  
22 of the Plaza -- of the United Shopping Center; is that  
23 right?

24 **A.** Right.

25 **Q.** Okay. You said that it pulled -- that the water

**MAHER "MIKE" YUSUF -- DIRECT**

1 that was used to fill up the trucks that was part of the  
2 water revenue sale from the sales --

3 **A.** Um-hum.

4 **Q.** -- came from a cistern near the pharmacy?

5 **A.** Correct.

6 **Q.** Okay.

7 **A.** Yeah.

8 **Q.** Can you indicate?

9 **A.** Sure.

10 **Q.** I'll tell you what, don't write on this, 'cause it  
11 will mess it up.

12 **MR. HARTMANN:** No, no. Write on it.

13 **MS. PERRELL:** You're sure?

14 **MR. HARTMANN:** Just put another letter.

15 **MS. PERRELL:** Okay.

16 **MR. HARTMANN:** You put A there.

17 **Q. (Ms. Perrell)** We have an A and a B, so put C where  
18 is the pharmacy and where the cistern would have been.

19 **A.** This would be rough. Someplace here is the  
20 cistern. It was two compartment cistern.

21 **Q.** Okay.

22 **A.** And the pharmacy was like right here in the store.

23 **Q.** Okay. So the pharmacy is in the store?

24 **A.** Yes.

25 **Q.** Okay. And is this cistern in place before the

**MAHER "MIKE" YUSUF -- DIRECT**

1 fire?

2 **A.** Yes.

3 **Q.** Okay. So that was in place before the fire?

4 **A.** Right.

5 **Q.** Okay. So where is the cistern that was built  
6 after the fire?

7 **A.** Write it down?

8 **Q.** Yeah.

9 **MR. HARTMANN:** Do it as D.

10 **A.** There's two cisterns, by the way.

11 **Q.** (Ms. Perrell) Okay.

12 **A.** Not one.

13 **Q.** Okay. Put D-1 and D-2 or something.

14 **MR. HARTMANN:** Yeah.

15 **A.** (Witness complies.)

16 **Q.** (Ms. Perrell) Okay. Where did the trucks pull up  
17 to fill up for the water?

18 **A.** I'm going to give you the pipe stand here, okay?

19 **Q.** Okay.

20 **A.** Kind of. Okay.

21 **MR. HARTMANN:** That's good.

22 **Q.** (Ms. Perrell) Okay. So when the water trucks  
23 would pull up to fill up, let's say in 1994. Let's just  
24 keep it easy. 1994, you opened, and the water -- first  
25 water truck pulls up and you're going to sell him some

**MAHER "MIKE" YUSUF -- DIRECT**

1 water, where's he going to go on this?

2 **A.** He's going to go here, on this.

3 **Q.** Okay. And where is the water that he would get in  
4 his truck coming from?

5 **A.** From here.

6 **Q.** Okay. How did you know that?

7 **A.** Because I was the one who was involved in the  
8 installation.

9 **Q.** Okay.

10 **A.** Now, the water that was supplying the cistern --

11 **Q.** Um-hum.

12 **A.** -- was from two wells out of four wells we had at  
13 that time.

14 **Q.** Okay. Where are the wells?

15 **A.** The well was -- one was here. Can I mark on this?

16 **MR. HARTMANN:** Yeah, just every time you put  
17 something else in, just put another letter.

18 **A.** Okay.

19 **MR. HARTMANN:** So what letter is it?

20 **A.** This is the well.

21 **MS. PERRELL:** E.

22 **MR. HARTMANN:** I thought the standpipe was E.

23 **A.** And there's another one out here.

24 **Q.** (**Ms. Perrell**) Okay. Make that F.

25 **A.** Okay. The standpipe.



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1                   **MR. HARTMANN:** What letter is that?

2           **A.** I can put --

3                   **MR. HARTMANN:** G.

4           **A.** -- G.

5                   **MR. HARTMANN:** Okay.

6           **A.** Okay.

7           **Q. (Ms. Perrell)** Okay. So the water -- so what I'm  
8 trying to understand is, is the water that is actually being  
9 sold is coming from the cistern -- we need to put a letter  
10 on this one. Make this H just to --

11                   **MR. HARTMANN:** What is it?

12                   **MS. PERRELL:** I'm getting ready to describe  
13 it.

14                   **MR. HARTMANN:** Okay.

15           **Q. (Ms. Perrell)** It's the cistern that is underneath  
16 the pharmacy; is that correct?

17           **A.** No, behind the pharmacy.

18           **Q.** Behind the pharmacy?

19           **A.** Underneath, behind, I'm not sure, but it was -- in  
20 that. Behind the pharmacy is where the access to the pump  
21 was.

22           **Q.** Okay. And this is the H, which is the -- I'm  
23 going to call it the pharmacy cistern, okay?

24           **A.** Um-hum.

25           **Q.** The H pharmacy cistern was a cistern that was in

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1 place and had been in place in the -- on the property before  
2 the fire?

3 **A.** Correct.

4 **Q.** Okay. And the water that fed that cistern was  
5 from the two wells, F and E; is that correct?

6 **A.** Correct.

7 **Q.** And so the water that was being sold to the  
8 trucks, when the trucks would pull up, the water trucks  
9 starting in 1994, came from the wells -- well, let me ask  
10 you this: Were both Wells E and F on the property and  
11 installed before the fire?

12 **A.** Before the fire, yes. I know this one, yes. And  
13 this one, I believe so. I can't recall, but we -- I know we  
14 had one in the back and one in the front from years ago  
15 or -- I'm not sure. I'm not sure.

16 **Q.** Okay. So the sales are going from F and E, and  
17 the cistern that is H; is that correct?

18 **A.** Right.

19 **Q.** Okay. These new cisterns, D-1 and D-2.

20 **A.** Right.

21 **Q.** That were -- these were definitely built  
22 post-2000 -- or post fire, correct?

23 **A.** Right.

24 **Q.** Okay. Was water from these two utilized to sell  
25 to the trucks in 1994?

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1           **A.**    We used to have a pump to supply it.  The  
2 standpipe.

3           **Q.**    Um-hum.

4           **A.**    But we always -- we always had problems with that  
5 pump.

6           **Q.**    Um-hum.

7           **A.**    And it was on the -- this roof here, all the water  
8 went into this cistern.

9           **Q.**    Um-hum.

10          **A.**    And into this cistern, it overflows to this  
11 cistern.

12          **Q.**    Okay.

13          **A.**    So if we was to use this cistern for truckers, it  
14 would empty out real quick.  We didn't have water going in  
15 unless it's rainwater, and that was it.

16          **Q.**    Okay.

17          **A.**    So -- and at the same time, we always had problems  
18 with it.  It was a smaller pump versus the pump that we had  
19 here.

20          **Q.**    Okay.

21          **A.**    And so if we got it working, we probably got it  
22 working and it would break down.  You know, we spent more  
23 time -- I spent a lot of time rearranging the piping and all  
24 that.

25          **Q.**    All right.

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1           **A.**    But this was our main --

2           **Q.**    Okay.

3           **A.**    -- guy here.

4           **Q.**    Okay.  So the majority of the sales for the water  
5 from, let's just say from 1994 through 1998, were from the  
6 ones that we've just described a second ago, the F well, the  
7 E well, and the H cistern primarily; is that fair?

8           **A.**    Yeah.

9           **Q.**    Okay.  All right.

10          **A.**    Do you want me -- we had more wells on the  
11 property, if you want me to indicate those.

12          **Q.**    Okay.  Yes.  Show me where the other wells are.

13          **A.**    I have a well here.

14          **Q.**    Make it -- where --

15                   **MR. FATHI YUSUF:**  You want to use this pen?

16          **Q.**    **(Ms. Perrell)** H.

17          **A.**    H?  No.

18          **Q.**    No.

19          **A.**    We are G.

20          **Q.**    It would be I.

21          **A.**    And I have one here.

22          **Q.**    J.

23          **A.**    J.  Okay.

24          **Q.**    And where does this water from Well I run to?

25          **A.**    Well, I, we didn't kind of use it.  It was a well

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1 sitting there.

2 Q. Okay.

3 A. We didn't use it.

4 This, we had another cistern here that was  
5 supplying this.

6 Q. Okay.

7 A. The laundry. We had a laundry there.

8 Q. Okay. So Well J really, though, was never  
9 utilized for anything having to do with the water or truck  
10 or whatever, okay? It just happened to be the other  
11 wells and --

12 A. The other well, and it used to feed the tenants.

13 Q. Got it. Okay. All right. All right.

14 With regard to the -- the piping and the  
15 utilization of the water that was sold, even after you left  
16 in 1998, did the source of the water ever change between the  
17 time that you left, 1998, through February of 2015?

18 A. No, it never changed.

19 Q. Okay.

20 A. Yeah, until I left, it never changed. After I  
21 left -- after I got out of the store, I changed it.

22 Q. Okay. What does that mean? Say that again?

23 A. Well, it never changed from where the source of  
24 the water was coming and which well it was coming from.

25 Q. Okay.

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1           **A.**    I mean, the source of the water coming from the  
2 wells.

3           **Q.**    Um-hum.

4           **A.**    And which cistern the standpipe was getting its  
5 water from.

6           **Q.**    Okay. And then you just said something until you  
7 changed it. What does that mean?

8           **A.**    I just changed the piping.

9           **Q.**    Just when?

10          **A.**    About a year ago.

11          **Q.**    Okay. After the February of 2015?

12          **A.**    Yeah, way after.

13          **Q.**    Okay. All right. So after Mr. -- your father,  
14 Mr. Yusuf, went to St. Thomas in 1994, and you were at the  
15 St. Croix store, were you the one in charge of tracking or  
16 keeping track of the sale of the water at the Plaza Extra  
17 East store?

18          **A.**    Yes.

19          **Q.**    Okay. How did you do that?

20          **A.**    I don't recall, but it was just -- it was a bunch  
21 of different ways we used to do it.

22          **Q.**    Okay.

23          **A.**    And listening to Wally's testimony, one was that  
24 we used to write down and charge a certain driver a lump  
25 sum, or some would come and pay in advance, and they'll

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1 pull. And when they pulled their loads, then they'd go and  
2 pay more. Different drivers or different companies, we'd  
3 treat them differently.

4 **Q.** Okay.

5 **A.** They'd pay at the end of the month. You know, it  
6 was just different. But I was the sole person that kept a  
7 tally of what was that standpipe generated.

8 **Q.** Okay.

9 **A.** Yesterday we were talking about a black book. I  
10 used to keep that in that black book, what -- what I had and  
11 what we had for that year and all that stuff.

12 **Q.** Okay. So is it possible that the -- well, let me  
13 ask you this: Did Wally keep a list of that? Of that water  
14 sales?

15 **A.** No.

16 **Q.** Okay. So how did you get the information as to  
17 what the water revenues were?

18 **A.** It was several different ways. I can't  
19 remember --

20 **Q.** Okay.

21 **A.** -- how we did.

22 **Q.** Okay. So did you -- was there a general ledger  
23 number or -- when the cashier would do a receipt, how would  
24 you know that that was for a water sale?

25 **A.** We didn't -- at that time, I'm not sure if we had

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1 them paying in the front and the girl keep the receipts in  
2 the back, plus some of them was writing it down and they  
3 paid us as a lump sum. 'Cause we used to have -- they used  
4 to come after hours. The receiving used to close at a  
5 certain time, so they had to come up front and do, you know,  
6 write down or -- or pay, or go in the back, write down in  
7 the book. Take the key, go around, and put the water.

8 **Q.** Okay. What I'm asking, though, is how did you  
9 know what the water sales were? Did you go get the monthly  
10 receipts? Did you go get the -- how did you write it down?

11 **A.** Oh, yeah, on a daily basis, they used to give me  
12 all the information. If it was sold by check or -- or by  
13 receipts or whatever, I used to collect all that  
14 information.

15 **Q.** Okay. So did you keep copies of all those?

16 **A.** Yeah.

17 **Q.** Okay. And where would those copies be?

18 **A.** It would be maybe on my desk or I kept it on the  
19 safe until I wrote down --

20 **Q.** Okay.

21 **A.** -- a lump-sum number.

22 **Q.** And then after you wrote down the lump-sum number,  
23 what did you do with those records?

24 **A.** Well, every time my dad came over from St. Thomas,  
25 he would ask me, how much water -- how much money you made



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1 in water?

2 Q. Okay. And then -- and so that's how you -- you  
3 kept a record of that?

4 A. Right.

5 Q. Okay.

6 A. I used to write it down in this -- in this book.

7 Q. And how did you pay Mohammad Hamed? How did you  
8 pay Mohammad Hamed his half or his portion during the 1994  
9 through 2004 time frame?

10 A. I -- I was the one who gave them the number of,  
11 you know, this is how much I collected in water sales.

12 Q. Okay.

13 A. Either my father or Wally would be the one that  
14 tell me how to distribute it. And I don't remember how I  
15 distribute it. I know it was given to Mr. Mohammad on  
16 several occasions.

17 Q. Okay.

18 A. And some occasions, I know my dad would tell  
19 Mr. Mohammad, Give this to such and such family or this or  
20 that when you go back home. And so he would get the lump  
21 sum of -- of it and it -- it would be split 50/50 and he  
22 would give whoever he wanted to, my dad, and Mohammad would  
23 give to whoever he wanted to.

24 Q. Okay. All right. After you left, you really were  
25 not involved in that much after 1998, or after 2000, when

**MAHER "MIKE" YUSUF -- DIRECT**

1 you were doing Plaza Extra West; is that fair?

2 **A.** Yeah. I mean, when -- I don't know what year  
3 Mafeed came in, but everything that I used to do, I used to  
4 tell him or show him what, 'cause I knew I was going to go  
5 and do the store. And that was -- that would be one of the  
6 things that I was doing, because he was solely responsible  
7 now for what I do is the front end, the registers, the POS  
8 system, the safe, and all that.

9 **Q.** Okay.

10 **A.** So he -- he keep the track. I don't know how he  
11 kept his records.

12 **Q.** And after you left in 2000, were you -- do you  
13 remember when you turned this over to Mafeed?

14 **A.** It had to be in 1998, when I kind of -- I'm not  
15 there like during the day. I'd come in the evenings, so no  
16 way for access.

17 **Q.** Okay. All right. So between 1998, and let's say  
18 the time of the raid in 2 -- October of 2001, do you recall  
19 if there was ever an occasion that Mafeed said or provided  
20 the accounting to Mr. Yusuf or Mohammad?

21 **A.** I'm not sure.

22 **Q.** Okay.

23 **A.** After I left, it was hard for me to, you know. I  
24 wasn't there all the time, so my dad, if he came and they  
25 asked Mafi --

## MAHER "MIKE" YUSUF -- DIRECT

1 Q. Okay.

2 A. -- or -- or Wally about --

3 Q. Okay.

4 A. -- the water money, I don't know what -- what --

5 Q. Okay. And at the time you were leaving in  
6 1998ish, would that -- would Yusuf Yusuf have been on site  
7 yet, or no?

8 A. No, no, no.

9 Q. Okay. So -- and then did you -- do you ever  
10 recall having this sort of handover of this information or  
11 this process to Wally Hamed?

12 A. No. It was mostly to Mafeed.

13 Q. To Mafeed. Okay. All right.

14 A. And the reason for that, because I kept it in the  
15 safe.

16 Q. Okay.

17 A. A book that I used to use.

18 Q. That book. Okay. All right. Okay. All right.

19 I don't think I have any further questions  
20 about that. I think we're -- well, let me ask you this.  
21 Let me back up.

22 So between 1994 and 1998, when you step back  
23 and were in the West store, about how many trucks were  
24 delivering -- were coming to the store to fill up? Let's  
25 say in 1994, do you have a sense of that?

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1           **A.**    No.  I mean, it was -- people got to know that we  
2    have water all the time, so the business was picking up more  
3    and more.

4           **Q.**    Okay.

5           **A.**    We had some -- a lot of occasions that we had to  
6    just say, come back this afternoon.  We're low on water.  
7    Let the cistern build up.

8           **Q.**    Um-hum.

9           **A.**    You know, it was always constant.  We watched  
10   that -- that cistern, you know, that it doesn't run out.

11          **Q.**    Okay.  Do you have any recollection -- you heard  
12   Mr. Yusuf testify today as to one number in 1997 that was  
13   somewhere between \$50- and \$60,000 for 1997, and \$72,000 for  
14   1998, I believe.  Do those numbers -- do you have any  
15   recollection of those amounts as the water sales for the  
16   time frame?

17          **A.**    I don't -- I don't remember the value of it, or  
18   the total sales that we did.

19          **Q.**    Okay.

20          **A.**    I used to have it that -- that book --

21          **Q.**    Okay.

22          **A.**    -- for -- for each year.

23          **Q.**    Okay.

24          **A.**    If I see it, I'll know.

25          **Q.**    Okay.  And do those amounts -- you are familiar,

**MAHER "MIKE" YUSUF -- DIRECT**

1       however, with the amounts.  If the number was 400,000, would  
2       you be surprised that the number would be that big?

3           **A.**    In a year?

4           **Q.**    Yeah.

5           **A.**    Yeah.

6           **Q.**    Okay.  And if the number was down at 10,000, would  
7       you be surprised at how low that would be?

8           **A.**    Yes.

9           **Q.**    Okay.

10          **A.**    Yes.

11          **Q.**    So are the numbers, the around 50,000 or around  
12       early 70, you know, low 70,000, was that consistent with  
13       your general recollection as to the amounts?

14          **A.**    Yeah.

15          **Q.**    Okay.  And then Wally Hamed testified that after,  
16       I believe it was early 2000, that the water sales dropped  
17       off significantly.

18                        Do you have any information?  Are you aware  
19       of that at all?  I know you were no longer at that store.

20          **A.**    I wasn't no longer there, but, you know, we're in  
21       a tropical and we always had droughts that we didn't have  
22       water for months and that's when the truckers really are  
23       very busy and we had availability of water all the time.

24          **Q.**    Okay.

25          **A.**    You know.

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1           **Q.**    And so did Wally ever say something to you like,  
2           This whole water sales thing is really dropping and it's not  
3           worth our time, or anything like that?

4           **A.**    No.

5           **Q.**    Okay.  Are you familiar with the agreement that  
6           was in place for the water sales to be split from 1994  
7           through 2004, and then not after that?

8                   **MR. HARTMANN:**  Object.  Assumes evidence not  
9           in the record.

10          **Q.**    **(Ms. Perrell)**  You can still answer.

11          **A.**    I don't -- I don't remember what inspired back  
12          then.  How -- how they used to handle it.

13          **Q.**    Okay.

14          **A.**    I was -- I was too busy in the West store.

15          **Q.**    Okay.  What I'm asking is, is do you know --  
16          Mr. Yusuf testified earlier about the arrangement for the  
17          splitting between the families of the -- of the water, which  
18          you said that you helped coordinate.

19          **A.**    Yeah.

20          **Q.**    That it was supposed to go from 1994 to only 2004.

21                   Do you have any information about that, other  
22          than what you hear today?  Did you know about that before or  
23          did you not know about that before?

24          **A.**    No, there was an agreement between my dad and  
25          Mr. Mohammad --

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1 Q. Okay.

2 A. -- about, you know, whatever proceeds, the water,  
3 and they'd give it to charity.

4 Q. Okay.

5 A. And what the details were, I was just doing what I  
6 was told to do.

7 Q. Okay. All right. So other than that, you don't  
8 have any other information about it?

9 A. No.

10 Q. Okay. All right.

11 A. But I want to mention something.

12 When I heard Wally's deposition, he was  
13 saying about Plaza employees was maintaining and --

14 Q. Right.

15 A. -- taking care of all this --

16 Q. The cisterns?

17 A. -- the cistern and this and that, there was  
18 nothing to take care of.

19 Q. Okay.

20 A. The well pumps in the thing and it pumps out.

21 Q. Okay. And you were the one that was involved with  
22 the coordinating for the installation of the -- the  
23 standpipe or --

24 A. Yes.

25 Q. -- or whatever; is that correct?

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1           **A.**    Yes.

2                           **MS. PERRELL:** All right. I have no further  
3 questions.

4   **CROSS-EXAMINATION**

5           **BY MR. HARTMANN:**

6           **Q.**    On the maintenance, didn't you have -- say earlier  
7 in your deposition that you had to go down there and do  
8 stuff a lot, working with the cistern and the stuff?

9           **A.**    Yeah, yeah.

10          **Q.**    Weren't you an employee of the partnership?

11          **A.**    Yeah, of United Corporation.

12          **Q.**    But you were being paid out of the grocery store?

13          **A.**    Yeah.

14          **Q.**    Okay. Turning back to this. I'm confused now.

15                           Yesterday on Exhibit 4, yesterday, I had you  
16 draw what has turned out to be the most important exhibit,  
17 I'd like to point out. And you said that -- I asked you to  
18 draw a box around what is the supermarket.

19          **A.**    Right.

20          **Q.**    And you've put a cistern. You said that the main  
21 cistern that's being used here is the H cistern; is that  
22 right? The one you put the H by?

23          **A.**    For the standpipe for the truckers?

24          **Q.**    Yeah, for the truckers.

25          **A.**    Yes.



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1           **Q.** But, excuse me, but that seems to be inside of A?

2           **A.** Correct. Yeah, correct.

3           **Q.** So there's a big cistern standing up on the floor  
4 somewhere inside of A?

5           **A.** Do you know what's a cistern?

6           **Q.** Yeah, I got a general idea. I know that these  
7 outside are standing up, right?

8           **A.** No.

9           **Q.** Oh, they're buried?

10          **A.** Yeah.

11          **Q.** Oh, okay.

12                                So all of this stuff is buried?

13          **A.** Yeah.

14          **Q.** Okay. So this is actually buried underneath the  
15 store?

16          **A.** Yes.

17          **Q.** Okay. And that's the store that the partnership  
18 leases?

19          **A.** Yes.

20          **Q.** Okay. So all of the water that was being given to  
21 the truckers came from basically a cistern that was located  
22 inside the store?

23          **A.** Right.

24          **Q.** Okay. And --

25                                **MS. PERRELL:** I would object.

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1                   **MR. HARTMANN:** Okay.

2                   **MS. PERRELL:** Not inside the store.

3           **A.** Sorry, yeah. Not inside the store.

4           **Q.** (Mr. Hartmann) Let me add, sir. I'll do it.

5                   And -- and some of that water was coming from  
6 here?

7                   **MS. JAPINGA:** Say where you're saying.

8           **Q.** (Mr. Hartmann) From F; is that correct?

9           **A.** Yes.

10           **Q.** Okay. But it was being stored in cisterns in A?

11           **A.** In A. I --

12           **Q.** Okay.

13           **A.** Some of that cistern, if I'm not mistaken, was  
14 under -- under one of the tenants. There was a small bay  
15 on -- on --

16           **Q.** Okay. And you said that sometimes water from D-2  
17 was used in the standpipe as well, right?

18           **A.** No.

19           **Q.** It was never used?

20           **A.** We always had problems, and that was D-1.

21           **Q.** D-1 was the overflow?

22           **A.** D-1 was the back cistern, --

23           **Q.** Okay.

24           **A.** -- which used to overflow from D-2.

25           **Q.** So one of them you did sometimes use to supply the

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1 standpipe. You know that because you had problems with it?

2 **A.** We always had problems with it.

3 **Q.** Okay.

4 **A.** Always had problems. We never could get it  
5 working.

6 **Q.** But sometimes it worked and sometimes it didn't?

7 **A.** It was just there.

8 **Q.** Okay. So where did all the water in D-1 and D-2  
9 go?

10 **A.** To the store.

11 **Q.** To the store. Okay.

12 So this one that's located underneath the  
13 store, the H cistern, you said you installed the pumping  
14 cistern?

15 **A.** I coordinate the pumping.

16 **Q.** Okay.

17 **A.** To install it. I -- I, maybe, physically did it  
18 with the plumber or I was the one who did the --

19 **Q.** So to -- to look at this cistern, I would go into  
20 the store and I'd go behind the pharmacy and I'd open a  
21 hatch; is that right?

22 **A.** No, it's not a hatch. It's concrete.

23 **Q.** It's what?

24 **A.** It's a concrete -- a concrete hatch.

25 **Q.** Okay. A thing? It's a --

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1           **A.**    Concrete cover.

2           **Q.**    A big concrete cover.  Okay.

3           **A.**    Right.

4           **Q.**    And where would I go to see the actual motor  
5 that's driving that?

6           **A.**    You should be able to go into the warehouse and  
7 see that.

8           **Q.**    Warehouse in the supermarket?

9           **A.**    The warehouse in the back of the supermarket.

10          **Q.**    Okay.  And if -- if I went to that pump and I  
11 followed -- there's electric lines going into it, right?  If  
12 I followed those electric lines, where would they go?

13          **A.**    I don't know.

14          **Q.**    Well, I mean, somebody was paying to run the pump?

15          **A.**    Yeah, yeah.

16          **Q.**    The store?

17          **A.**    I believe so.

18          **Q.**    Okay.  I've been told I have to say which letter  
19 it is.

20                         So just to be clear, the -- could you draw  
21 in, I think, we're up to K, could you draw in where, on that  
22 map, the electrical connection would be?  'Cause apparently  
23 me saying "there" is not going to look very good on the  
24 transcript.  So just wherever you think the electrical  
25 supply was for the --

**MAHER "MIKE" YUSUF -- REDIRECT**

1           **A.**   Well, the pump was in -- in H, so --

2           **Q.**   The pump was in H, okay.

3           **A.**   So the electrical is in H.

4           **Q.**   Okay. And -- and where was the meter that the  
5 pump ran to?

6           **A.**   I'm not sure.

7           **Q.**   Okay. But it was somewhere in the store?

8           **A.**   It was -- I'm not sure what it was hooked up to.  
9 If it was hooked up to the store or not, --

10          **Q.**   Okay.

11          **A.**   -- I'm not sure.

12          **Q.**   Okay. All right.

13          **A.**   I didn't know.

14                   **MR. HARTMANN:** Okay. I have no further  
15 questions.

**REDIRECT EXAMINATION**

17 **BY MS. PERRELL:**

18          **Q.**   I just have one follow-up question.

19                   With regard to Cistern H that is labeled  
20 here.

21          **A.**   Um-hum.

22          **Q.**   And you said it's under the pharmacy. This  
23 cistern existed before the fire; is that correct?

24          **A.**   Correct.

25          **Q.**   Okay. So none of the funds that were part of the

**MAHER "MIKE" YUSUF -- REDIRECT**

1 reconstruction build-out after the fire were utilized to  
2 build this cistern, correct?

3 **A.** No. And I'm going to go back a little bit.

4 Before the fire, that cistern was actually  
5 under a tenant, one of the tenants before, 'cause the store  
6 never -- the store was not that big. It was maybe about --  
7 a little bit smaller than that box, so this H cistern was  
8 under one of our tenants.

9 **Q.** Okay. Before the fire?

10 **A.** Before fire.

11 **Q.** Okay.

12 **A.** Yes.

13 **Q.** And the -- the build-out, there was nothing  
14 relating to the subsequent build-out of the store after the  
15 fire that contributed to the construction of this cistern?  
16 It was already there?

17 **A.** It's already there, yeah.

18 **Q.** Okay. And the same would go for at least the Well  
19 F, correct?

20 **A.** I believe so, yes.

21 **Q.** Okay. All right. And what about Well E?

22 **A.** The same thing.

23 **MS. PERRELL:** Okay. All right. I have no  
24 further questions.

25

## MAHER "MIKE" YUSUF -- RECROSS

## RECROSS-EXAMINATION

1  
2 **BY MR. HARTMANN:**

3 **Q.** Weren't some wells put in?

4 **A.** Yes.

5 **Q.** Which wells were put in -- in that time when the  
6 rebuilding was done and the new cisterns were put in?

7 **A.** I believe we put in E. E, at that time.

8 **Q.** Okay. And -- and what does E do? What does E  
9 supply?

10 **A.** E supply H.

11 **Q.** E supplies H?

12 **A.** Right.

13 **Q.** Okay. So when you put in a new well, E, it was  
14 pouring into the Cistern H?

15 **A.** Right.

16 **MR. HARTMANN:** Okay.

17 **MS. PERRELL:** I have no further questions.

18 **MR. HARTMANN:** I have no further questions.

19 **THE VIDEOGRAPHER:** This is the continuance of  
20 the deposition. The time is 12:46.

21 (Short recess taken.)

22 **THE VIDEOGRAPHER:** This is the continuation  
23 of the deposition of Mafeed Hamed, January 22, 2020. The  
24 time is 12:48. The witness has been sworn in.

MAFEED "MAFI" HAMED -- DIRECT

1 MAFEED "MAFI" HAMED

2 DIRECT EXAMINATION

3 BY MS. PERRELL:

4 Q. All right. Good afternoon.

5 A. Good afternoon.

6 MR. HARTMANN: Whoever you are.

7 Q. (Ms. Perrell) Just had a couple of questions for  
8 you. And I apologize, I had -- I had forgotten when your  
9 time frame was at the Plaza Extra East store. So could you  
10 just tell me what time frame did you start working at the  
11 Plaza Extra East store?

12 A. I started in 1995.

13 Q. 1995?

14 A. Of August.

15 Q. August of --

16 A. Yeah, shortly after Hurricane Marilyn.

17 Q. Okay. All right. And you heard testimony from  
18 Mike Yusuf just a few moments ago that around the 1998 time  
19 frame -- can you still hear me with all this? Okay.

20 Around the 1998 time frame when he started  
21 spending more time putting together and -- and working on  
22 Plaza Extra West, that he turned over to you -- one of the  
23 things that he turned over was tracking and keeping track of  
24 those water revenues.

25 Do you recall the testimony?



## MAFEED "MAFI" HAMED -- DIRECT

1           **A.**    Yeah, I recall it. I was here, yes.

2           **Q.**    Okay. And so do you recall that happening?

3           **A.**    Yes, he did.

4           **Q.**    Okay. So in -- and was it around 1998?

5           **A.**    It was around 1998.

6           **Q.**    Okay.

7           **A.**    But let me add that it wasn't that he left the  
8 store completely.

9           **Q.**    No, no, I understand.

10          **A.**    He still had -- he still had -- he oversaw  
11 everything there.

12          **Q.**    Okay.

13          **A.**    He oversaw the front end. He oversaw the cash  
14 room. He oversaw the safe. He oversaw the water revenues.

15          **Q.**    Okay. And so with regard to the water revenues,  
16 what -- what did you understand you were to do?

17          **A.**    Well, the process was, when I first got there in  
18 '95, it was a lot of cash. It was a lot of cash receipts.  
19 People would come in. They would go to the warehouse  
20 manager. They would say how much they want. We would  
21 write -- the warehouse manager would write it on a carbon  
22 receipt with a copy.

23          **Q.**    Um-hum.

24          **A.**    And then once they collect the amount, they would  
25 give them the key. Then the driver would go up and dispense

## MAFEED "MAFI" HAMED -- DIRECT

1 the water.

2 Q. Um-hum.

3 A. And basically what we would know what the size of  
4 the tank is so we would know what amount to charge.

5 Q. Okay.

6 A. So it was being received -- the cash was being  
7 received by the warehouse managers. And that cash would  
8 then, at the end of the day, would be presented to Mike, and  
9 Mike would put it in the safe.

10 Q. Okay. And then did there come a point in time  
11 where that process changed and they would go and pay the  
12 cashier at the front?

13 A. Yeah. There came a point in time.

14 Q. Do you remember when that was?

15 A. I think in 19 -- I mean, we got raided in 1999.  
16 And then we got raided again in 2001.

17 Q. Okay.

18 A. In 1999, I mean, it was like, you know, when you  
19 see a pile of shit, nobody wants to come around it. So a  
20 lot of these water companies didn't want to come around us  
21 no more, just because they thought we had issues.

22 Q. Um-hum.

23 A. Federal issues.

24 Q. Um-hum.

25 A. So things had to change.

## MAFEED "MAFI" HAMED -- DIRECT

1 Q. Okay. So --

2 A. Excuse my language. Sorry.

3 Q. Oh, that's okay. So in 1990 --

4 A. Pardon me.

5 Q. Regardless of what -- what the trucks did, there  
6 was a point in time in which whoever was coming, okay, to  
7 get water, would actually go up to the cashier and make a  
8 payment there?

9 A. Yeah, they would have to go to the front end. We  
10 didn't want the cash to be sent --

11 Q. Um-hum.

12 A. -- to the warehouse anymore.

13 Q. Um-hum.

14 A. Go to the front. Ring it up on the register so  
15 it's in the POS system.

16 Q. Um-hum.

17 A. And then they walk back with the receipt. The  
18 warehouse manager would see how much it is and verify that  
19 that's the correct amount for the size truck, --

20 Q. Um-hum.

21 A. -- and they give them the key.

22 Q. Okay. So that -- so what happens to the receipt  
23 and the -- and the money that comes in? Does it -- when it  
24 goes into the POS system, is it going in just as non --  
25 non-food? Is it going in as water in the 1998 time frame,

**MAFEED "MAFI" HAMED -- DIRECT**

1 do you know?

2 **A.** I think that happened in 1999. That's when Yusuf  
3 was there. I only did it for maybe almost a year.

4 **Q.** One year. Okay.

5 **A.** Mike left, then Yusuf came in. And then Yusuf  
6 took over the safe, the front end, the POS, everything.

7 **Q.** Okay. So you had it for one year from 1990 --

8 **A.** Approximately, yeah.

9 **Q.** 1998 until --

10 **A.** '99.

11 **Q.** -- about 1999. Okay.

12 Did you keep a book?

13 **A.** No, I didn't keep a book.

14 **Q.** Okay. So how did -- what did you do to keep track  
15 of the --

16 **A.** Whatever was in process before, which was cash  
17 would come in. It would be given -- it used to be given to  
18 Mike, then it was given to me. I would put it in the safe.

19 **Q.** Okay. Did you keep track of it? Like did you  
20 keep track of how much of it?

21 **A.** No, it was kept in a -- in a box, basically, or  
22 a -- some kind of an area designated for water sales.

23 **MR. HARTMANN:** Inside the safe?

24 **A.** Inside the safe.

25 **MR. HARTMANN:** Okay.

## MAFEED "MAFI" HAMED -- DIRECT

1           **Q.**    **(Ms. Perrell)** Okay. Was there ever a tally, or --  
2 I understand the physical money was going in there, but how  
3 do you know how much was in there?

4           **A.**    Mike --

5           **Q.**    Did you keep a ledger?

6           **A.**    Mike was still in charge of the safe until Yusuf  
7 came over. I mean, I basically just maintained whatever  
8 status quo until he came over. I didn't implement anything  
9 new. I didn't change anything.

10          **Q.**    Okay. So did you write it down? In other words,  
11 you would just put money in and that was the --

12          **A.**    Yeah, because it would -- it would be sales.

13          **Q.**    Yeah, every day?

14          **A.**    It would be a receipt --

15          **Q.**    Right.

16          **A.**    -- with the cash amounts, stapled it or clipped  
17 on.

18          **Q.**    Um-hum.

19          **A.**    And it would be in that pile.

20          **Q.**    Okay. What I'm trying to get to is, I understand  
21 you didn't change the system, but did you keep a tally, like  
22 for a week, or a month, or --

23          **A.**    No, I didn't keep a tally.

24          **Q.**    Okay. So you just physically put the money with  
25 the receipts in there?

**MAFEED "MAFI" HAMED -- DIRECT**

1           **A.**   And then it was supposed to be tallied up at a  
2 later date.

3           **Q.**   And that was it, and you were out?

4           **A.**   And that was it.

5           **Q.**   Okay. So when did Yusuf Yusuf come in?

6           **A.**   In '99.

7           **Q.**   In 1999? Okay.

8                           And then did you show Yusuf Yusuf in '99 the  
9 system?

10          **A.**   I showed him, as well as Mike. I mean, we were  
11 friends at one time, so we got together. We showed him. We  
12 taught him everything that we needed to teach him.

13          **Q.**   Right.

14          **A.**   And he took over.

15          **Q.**   Okay. And then you were still at the St. Croix  
16 store for a longer period of time after 1999, right?

17          **A.**   I was until the split in 2015.

18          **Q.**   Okay. So you were the whole time?

19          **A.**   I was there for the 20 years, yes.

20          **Q.**   Okay. So you were there the whole time. So --

21          **A.**   And was there prior when the store was being  
22 built, too.

23          **Q.**   Right. Okay.

24                           So after 1999, when this is now under  
25 Yusuf's -- Yusuf Yusuf's responsibility, did you see any

**MAFEED "MAFI" HAMED -- DIRECT**

1 changes or any issues that came up with the system that you  
2 guys were doing with the receipt, and the key, and the whole  
3 thing? Any changes to the system?

4 **A.** The changes were to go to the cash register, yes.

5 **Q.** Okay. But that was implemented under your --

6 **A.** I didn't say that.

7 **Q.** Oh, I misunderstood. I apologize.

8 When -- when was that?

9 **A.** I said I didn't change anything. And then when  
10 Yusuf Yusuf came over, things changed.

11 **Q.** Okay.

12 **A.** In 1999, we also were raided the first time.

13 **Q.** Okay. So, I'm sorry, I misunderstood.

14 So as of 1999, with the raid, as a part of  
15 that, I guess, or -- is the -- is the raid the reason that  
16 there was a change?

17 **A.** A change in the way we do our business?

18 **Q.** Yes.

19 **A.** Or the change in the amount of business that we  
20 were getting in water revenues?

21 **Q.** How you did it?

22 **A.** In the way we did, when Yusuf Yusuf came over, we  
23 changed some -- we changed some things under his --

24 **Q.** Time?

25 **A.** -- time.

## MAFEED "MAFI" HAMED -- DIRECT

1 Q. Okay. All right. So -- and he's the one -- when  
2 he was overseeing it, is when it changed to the receipt at  
3 the cashier system; is that what you're saying?

4 A. That's -- it should have been. I believe so, yes.

5 Q. Okay.

6 A. I can't remember exactly if it was 1999, but I  
7 know things changed within that period after the raid.

8 Q. Okay. Okay. I'm just trying to get the timeline,  
9 so this is not a trick.

10 A. And it's been a long time --

11 Q. I know.

12 A. -- and I'm trying to remember as best I can.

13 Q. All right. Okay. The -- there's been some number  
14 -- as a result of you were -- your -- you -- you were  
15 tracking this, or at least had some participation in this  
16 water revenue during the 1998 to '99 time frame, right?

17 A. Right.

18 Q. Okay. And do you have any sense of how much  
19 revenue was generated during that year?

20 A. That's an open-ended question. I mean, I would  
21 really have to think and --

22 Q. Well, you were the one that saw how much was going  
23 in.

24 A. No, I wasn't physically sitting there. I wouldn't  
25 tally it up, so I wouldn't know how much was coming in.



## MAFEED "MAFI" HAMED -- DIRECT

1 Q. Okay. That's what I'm asking.

2 A. I mean, on Sundays, they don't open. On  
3 Saturdays, it was hardly any business. These water trucks  
4 don't deliver on those days.

5 Q. Right.

6 A. And drought is just like a -- you know, unless  
7 you've got weather forecasts where, I mean, weather records  
8 to know when droughts were.

9 Q. All right. So --

10 A. Business was up and down.

11 Q. Okay. So you don't have any idea whether a 72,000  
12 year is good or bad for water revenue; is that correct?

13 A. At this -- at this point, no, I would really have  
14 to look at the numbers and remember.

15 Q. That's fine.

16 A. It's been a while.

17 Q. I know. That's fine. I'm just trying to  
18 understand. Okay.

19 So after -- although you weren't actually  
20 physically coordinating the cash and so forth after 1999,  
21 did you have any view, and because you were on site on the  
22 store, at the store, as to whether or not there was an  
23 increase in the sales, let's say after 2001, or a decrease  
24 in the sales?

25 A. Well, after 2001, the second raid, it was worse.

## MAFEED "MAFI" HAMED -- DIRECT

1 Q. Okay.

2 A. I mean, our names were all over the news, even  
3 nation news.

4 Q. Um-hum.

5 A. Nobody wanted to come near us.

6 Q. Okay.

7 A. Business went down.

8 Q. Um-hum.

9 A. Store sales went down.

10 Q. Um-hum.

11 A. Water sales went down. I mean, it was a mess.

12 Q. Okay. So let's move forward to 2004. It's a  
13 number of years past the raid.

14 A. Sure.

15 Q. Do you have a sense as to the business? Did it  
16 start to come back?

17 A. No, no, it didn't come back.

18 Q. Okay. So -- and when I say "the business," I mean  
19 the water revenue?

20 A. The water business, yeah, obviously these guys  
21 figured out better ways of getting their water.

22 Q. Okay.

23 A. Whether they bought property and they did their  
24 own thing, or they went to a different supplier, but they  
25 all did it their way.

## MAFEED "MAFI" HAMED -- DIRECT

1 Q. Okay. So do you have a sense of how many trucks,  
2 on average, would have been coming to the store from the --

3 A. I -- I never keep a tally or count.

4 Q. So you don't have any information about that?

5 A. No.

6 Q. Okay. All right. Do you have any familiarity as  
7 to the cisterns that are used for this?

8 A. Yes. I've been working there for 20 years. I'm  
9 very familiar with that whole property.

10 Q. Okay. And Mike's testimony earlier was -- is that  
11 the -- the primary source for the water truck fill-ups was  
12 the H cistern.

13 Do you agree with that?

14 A. Yes.

15 Q. Okay. And do you agree that the -- do you know,  
16 or do you have any familiarity with regard to what feeds the  
17 H cistern? What source of water feeds into the H cistern?

18 A. The source of the H cistern is Well F, which was  
19 built after the fire, along with Well E, which was built  
20 after the cistern. And also part of the roof, part of the  
21 physical store is underneath where he put A, that's the  
22 physical store, but there's about another hundred feet  
23 that -- of -- of underneath this roof that the store is --  
24 is under that -- under that roof. I don't know if I'm --  
25 yeah.

## MAFEED "MAFI" HAMED -- DIRECT

1                   **MR. HARTMANN:** Does it feed into that  
2 cistern?

3           **A.** It feeds into that cistern, yes. So part of this  
4 roof -- it doesn't have a -- can I put a -- J, H. Can I put  
5 a K?

6                   **MS. PERRELL:** Yes.

7                   **MR. HARTMANN:** No, not a K.

8           **A.** No?

9                   **MR. HARTMANN:** We used K. You got to use M.

10                   **MS. PERRELL:** I don't see a K.

11           **A.** Sorry. M.

12           **Q.** (Ms. Perrell) Okay.

13           **A.** So M also feeds into H.

14           **Q.** All of M?

15           **A.** M. Part of M feeds into H.

16           **Q.** Okay.

17           **A.** Actually, correction: All of them.

18           **Q.** Okay. So how do you know that F was a well that  
19 was built or prepared after the fire?

20           **A.** That's general knowledge. I asked. I -- I used  
21 to fix the wells.

22           **Q.** Um-hum.

23           **A.** I used to fix the pumps. I would buy the pumps.  
24 I would call up the suppliers in Florida, have them shipped  
25 down in our containers. I would set up with the -- the

**MAFEED "MAFI" HAMED -- DIRECT**

1 installers, and I would physically be out there late at  
2 night pulling the old well out, installing the new well,  
3 doing the wiring, and dropping it back in and make sure it  
4 runs.

5 **Q.** Okay.

6 **A.** So I'm familiar -- prior to the fire, they had two  
7 wells, I and J. I is condemned. It actually doesn't work.  
8 Never worked. It used to work, but it stopped working after  
9 the store was built after the fire. J was kept and it was  
10 continuing to be used for the -- primarily for the laundry  
11 that they owned.

12 **Q.** Um-hum.

13 **A.** And E and F were built afterwards.

14 **Q.** Okay. When were they built?

15 **A.** After -- during the reconstruction of the -- after  
16 the fire.

17 **Q.** Okay. You came in August of 1995, right?

18 **A.** Yes.

19 **Q.** Okay. So reconstruction occurred prior to that  
20 time, right?

21 **A.** Yes. That doesn't mean I wasn't -- I never came  
22 back to St. Croix.

23 **Q.** Okay.

24 **A.** Obviously during the holiday breaks, I would see  
25 things.

**MAFEED "MAFI" HAMED -- DIRECT**

1           **Q.**    Okay.  So -- but --

2           **A.**    And this is general knowledge that I asked Mike.  
3    When I got -- when I got to St. Croix, I mean, we talked  
4    about all this.  And, you know, we were -- I was very much  
5    involved in the operations and -- and the processes and --  
6    and the equipment of the -- of the building.  Of the  
7    store's.

8           **Q.**    Okay.  So -- but I just want to be clear.

9           **A.**    Sure.

10          **Q.**    So your testimony is, is that the F well that you  
11    know that it was built after the storm, even though you  
12    weren't working at the store until August of 2000 -- or  
13    1995?

14          **A.**    Yeah.

15          **Q.**    That's your testimony?

16          **A.**    That is my testimony, yes.

17          **Q.**    Okay.

18          **A.**    Because I was there even prior to the fire.  Prior  
19    to the rebuilding, I would be back and forth on the island.

20          **Q.**    Okay.  And you were in college?

21          **A.**    I was in college at the time.

22          **Q.**    And -- which was off island?

23          **A.**    It was off island, yes.

24          **Q.**    Okay.  All right.  With regard to Well E, is it  
25    your testimony that that was put in after the fire?

## MAFEED "MAFI" HAMED -- DIRECT

1           **A.**    Yes.

2           **Q.**    Okay.  And you know that for the same reason that  
3 you believe that's just something common knowledge when you  
4 came back --

5           **A.**    Yes.

6           **Q.**    -- to visit?

7           **A.**    Yes.

8           **Q.**    Okay.  All right.  With regard to providing any of  
9 the monies that was part of the water revenues to any of the  
10 family members, were you involved with distributing any of  
11 the monies to either your father or to Mr. Yusuf?

12          **A.**    No.

13          **Q.**    Okay.  Did you have any conversations with -- do  
14 you know as to whether any of the water revenue was  
15 distributed to Mr. -- your father, Mohammad Hamed, and  
16 Mr. Yusuf?

17          **A.**    No, I don't know.

18          **Q.**    You don't know?  Okay.

19                    Did you have any discussions with your father  
20 about the water revenue and how that was supposed to be  
21 handled, and for how long?

22          **A.**    We had discussions, yes.

23          **Q.**    Okay.  And what were those discussions?

24          **A.**    The discussions were, the revenues generated from  
25 the water sales was going to go as to the family members, or

## MAFEED "MAFI" HAMED -- DIRECT

1 the -- or to the unfortunate family members that are abroad.

2 Q. Okay.

3 A. And there was no time limit, as he's saying.

4 Q. Okay. And that was because -- you know this  
5 because of the conversations you had with your father?

6 A. This is direct knowledge from my father, yes.

7 Q. Okay.

8 A. Because my father talks to us.

9 Q. Okay.

10 A. We have conversations. He lets us know what's --  
11 what's the right way to do things and what's the proper way.

12 Q. All right.

13 A. And what's owed and what's -- what's owed to us.

14 Q. Okay. And your father was gone and no longer on  
15 St. Croix after 1996; isn't that right?

16 A. My father was going back and forth. I think in  
17 1996, that's when he went and did the pilgrimage in Mecca  
18 with my mother, --

19 Q. Okay.

20 A. -- yes.

21 Q. I mean, it's been a fact -- so 1996, though, he  
22 was no longer at the store on a daily basis?

23 A. Right.

24 Q. A hundred percent?

25 A. Yes.



**MAFEED "MAFI" HAMED -- CROSS**

1                   **MS. PERRELL:** Okay. All right. All right.  
2 All right. I -- I have no further questions. Thank you.

**CROSS-EXAMINATION**

3  
4 **BY MR. HARTMANN:**

5           **Q.** Two minutes.

6                   You said that you did the maintenance on E  
7 and F? The Wells E and F?

8           **A.** I -- I did the maintenance on E, F, and J, also.

9           **Q.** Okay. And on E and F, could you tell that that --  
10 from the physical building of it, from the equipment in it,  
11 that it was a newer well?

12           **A.** Yes.

13           **Q.** Okay. And when you said you -- how often did  
14 these well pumps burn out?

15           **A.** Every few years.

16           **Q.** Okay. So you were the person who actually dragged  
17 the -- the sticky thing up, and pulled it out, and threw it  
18 in a garbage truck, --

19           **A.** Yes.

20           **Q.** -- and you ordered a new one from Miami, you said?

21           **A.** Yes.

22           **Q.** And who paid for that?

23           **A.** The partnership.

24           **Q.** Okay. And who paid for your time to do that?

25           **A.** The partnership.

**MAFEED "MAFI" HAMED -- CROSS**

1           **Q.**    Okay. Did you ever hear anybody say that these --  
2           that this water operation, or the wells, or anything  
3           involved with it, was -- was anybody other than the  
4           partnership's?

5           **A.**    No, it's always been the partner -- partnership's.

6           **Q.**    Okay. And -- and did you ever hear that the --  
7           that the splitting of the -- of the -- the monies ended at  
8           some time?

9           **A.**    No.

10          **Q.**    Okay. When -- when was the first time you ever  
11          heard that story?

12          **A.**    Today.

13                   **MR. HARTMANN:** Oh, okay. All right. I have  
14          no further questions.

15                   **MS. PERRELL:** I have no further questions.  
16          Thank you.

17                   **MR. MAHER YUSUF:** By the way, they are not  
18          stinky wells, okay?

19                   **MR. HARTMANN:** They're not what?

20                   **MR. MAHER YUSUF:** They're not stinky wells.

21                   **MR. HARTMANN:** Well, I heard they were  
22          brackish.

23                   **MR. MAHER YUSUF:** Yeah, they are brackish.

24                   **MS. JAPINGA:** Wait, you guys.

25                   **MR. HARTMANN:** Oh, I'm sorry.

**YUSUF YUSUF -- DIRECT**

1                   **MR. MAHER YUSUF:** Oh, sorry.

2                   **THE VIDEOGRAPHER:** This is the continuance of  
3 the deposition. The time is 1:07.

4                                 (Short recess taken.).

5                   **THE VIDEOGRAPHER:** In the matter of Waleed  
6 Hamed versus Fathi Yusuf and the United Corporation, in the  
7 Superior Court of the Virgin Islands, Division of St. Croix,  
8 Civil Action Number SX-2012-CV-370.

9                                 My name is Michael Gelardi. I am the  
10 videographer for today's proceedings. Our court reporter is  
11 Susan Nissman. Today's date is January 22nd, 2020. The  
12 deponent is Yusuf Yusuf. The time is 11:15 (sic).

13                                 For the purpose of voice identification, I am  
14 requesting that the attorneys present identify themselves at  
15 this time.

16                   **MS. PERRELL:** Charlotte Perrell, on behalf of  
17 United Corporation and Fathi Yusuf.

18                   **MR. HARTMANN:** Carl Hartmann, for the Hameds.

19                   **THE VIDEOGRAPHER:** Please swear in the  
20 witness.

21

22

23

24

25

**YUSUF YUSUF -- DIRECT**

**YUSUF YUSUF,**

called as a witness, having been first duly sworn,  
testified on his oath as follows:

**DIRECT EXAMINATION**

**BY MS. PERRELL:**

**Q.** Okay. Could you please state your name for the record?

**A.** Yusuf Yusuf.

**Q.** Okay. Yusuf Yusuf, we've been talking about a number of things having to do with the water revenues that are generated at the Plaza Extra -- I'm sorry, at the, well, I'll just call it the Plaza Extra at St. Croix, okay?

**A.** Okay.

**Q.** All right. I just want to ask you a couple of questions relating to that.

At what point, or did at any point, you have involvement in tracking or collecting revenues for the water sales?

**A.** I started in -- end of September in 2000, so whatever was in place, I just continued from there forward. So I can't recall exactly when I had any involvement in the water.

**Q.** Okay. So end of September, 2000. All right.

And do you recall anyone meeting with you, or showing you what needed to be done with regard to collection

**YUSUF YUSUF -- DIRECT**

1 of the water revenue?

2 **A.** I didn't -- I didn't collect anything for water.  
3 Everything was processed through two -- two steps,  
4 basically.

5 **Q.** Um-hum.

6 **A.** The cash register in the front, and whoever  
7 collected -- in other words, they generated a book.

8 **Q.** Um-hum.

9 **A.** A tally on whoever, like, for example, Marco  
10 Trucking, he would have like a large amount of collecting  
11 water.

12 **Q.** Um-hum.

13 **A.** At, you know, per day or per week, so he -- they  
14 kept a tally, and that was transferred to the office.

15 **Q.** Okay. And so when a -- a particular water truck  
16 would come and make a payment to the cashier and the receipt  
17 would be generated, they would go fill up the truck, but  
18 they paid. They paid cash or would pay for it.

19 Was those -- was that -- what happened to  
20 that cash?

21 **A.** I don't know.

22 **Q.** Okay. Did anybody ever then provide you copies of  
23 the receipts relating to the water sales?

24 **A.** The -- just as you said, someone would cash --  
25 that would want to purchase water, --

## YUSUF YUSUF -- DIRECT

1 Q. Um-hum.

2 A. -- they would go to the register and present that  
3 receipt to the receiving --

4 Q. Um-hum.

5 A. -- to show what amount he's paying for and what's  
6 going to be collecting. And that -- that was it. That's  
7 the only thing that I would -- I would have knowledge of.

8 Q. Okay. No, what I'm trying to understand is, is I  
9 understand the process that the truck driver had to go  
10 through to pay for it. Go in the back. Show his receipt.  
11 He gets a key or whatever. He -- they fill it up. They  
12 verify the amount and so forth. And he fills it and he's on  
13 his way. I'm fine with what's going on with the truck,  
14 water truck.

15 What I'm trying to understand is, is at the  
16 front, then, the money came in for the -- for the water,  
17 right, to the cashier?

18 A. Correct. It was collected at the -- majority of  
19 the time -- well, all of the time I know for someone walking  
20 into the front would be at the service counter.

21 Q. Okay. And so my question is, is as the money was  
22 coming into the service counter, after the time that you  
23 were there and that you had any involvement, did any of  
24 those folks at the service counter, the cashiers, anyone at  
25 the service counter, ever provide, then, to you, a stack of

**YUSUF YUSUF -- DIRECT**

1 receipts, or anything relating to the water sales?

2 **A.** No.

3 **Q.** Okay. They didn't give it to you on a daily  
4 basis?

5 **A.** No, I never got them.

6 **Q.** Okay. Do you know how they rung up water?

7 **A.** Well, they would either run it up as a grocery,  
8 the tender grocery, tender non-food. Anything just to be  
9 able to show that there was \$12 changed, or 15, or whatever  
10 amount was purchased, and they would send it to the back  
11 through the guidance of the young lady from the back.

12 **Q.** Um-hum.

13 **A.** She would say, you know, there's someone in the  
14 front that's paying for a truck load, and this is how much  
15 he's paying.

16 **Q.** Okay.

17 **A.** And that's it.

18 **Q.** Okay. So was -- when they rung it up, did they  
19 keep any kind of -- what -- was there ever a way, if you  
20 wanted to know, let's say in 2000, how much water revenue  
21 there was for all the people that came to the front and  
22 would pay in the manner that you just described, how would  
23 you have gotten that information?

24 **A.** I was not in control of it.

25 **Q.** Okay. Who was?

**YUSUF YUSUF -- DIRECT**

1           **A.**    So everything was mainly between Wally and Mafi.

2           **Q.**    Okay. All right. So do you know if, after you  
3 were there in 2000, Mafi would receive receipts relating to  
4 the water sales?

5           **A.**    Not that I know of. I just know that whatever was  
6 collected, it was collected under grocery, non-food. And  
7 however they have collected to -- to know how much was  
8 generated, that -- I was never taught that.

9           **Q.**    Okay.

10          **A.**    I was never given direction of how to gather that  
11 information.

12          **Q.**    Okay. And with regard to the people that would  
13 have multiple trucks coming and so forth, how was the money  
14 collected from those folks?

15          **A.**    Well, if they would -- they would generate -- they  
16 would have a receipt book and they would keep a log of, if  
17 it's a 3,000-gallon, 5,000-gallon. And I can't -- I don't  
18 know if it was at the end of the week, or at the end of the  
19 day, that they turned in the book to the office.

20          **Q.**    Okay. And then did someone, like one of the  
21 administrative folks, generate an invoice or something? How  
22 did that work?

23          **A.**    Well, everything was sent to Wadda Charriez.

24          **Q.**    Um-hum.

25          **A.**    And she would -- she was the one who used to --



**YUSUF YUSUF -- DIRECT**

1 collected any of the funds.

2 **Q.** Okay.

3 **A.** So, like, you know, normal procedure, you have a  
4 log.

5 **Q.** Um-hum.

6 **A.** And then you would send out an invoice.

7 **Q.** Okay. All right. And this log is something that  
8 you're saying is kept in the back of the store where the  
9 actual fill-up was happening?

10 **A.** They used -- they used receipts box as a reference  
11 of a log --

12 **Q.** Um-hum.

13 **A.** -- so that way they could send it to the office to  
14 say, Hey, this -- this company, Marco Trucking or Hamilton,  
15 have collected so much in this period of time, and here you  
16 go. This is the book.

17 **Q.** Okay. Was there a point in time in which there  
18 was a specific number that was utilized, like a -- and  
19 I'm -- I'm sorry, I'm not using the right words, like a POS  
20 number, or a general ledger number, or something to indicate  
21 that a sale was a water sale?

22 **A.** That was generated like very late. I would say  
23 this -- it was generated recent, to my knowledge, like 2013.

24 **Q.** Okay.

25 **A.** Because I'm the one who was -- who created that.

**YUSUF YUSUF -- DIRECT**

1           **Q.**    Okay.

2           **A.**    Like, for example, a code.

3           **Q.**    Okay.

4           **A.**    You would walk into the store and you would want  
5           to purchase banana or apples, they would put in a code and  
6           weigh it. But with this, a trucker would come to the front.  
7           They would put in a code to reference that.

8           **Q.**    Okay.

9           **A.**    But that was done in 2013.

10          **Q.**    Okay. So prior to 2013, is it fair to say, at  
11          least as to your knowledge, there was no specific code that  
12          was being used all the time consistently to demonstrate  
13          water revenue?

14          **A.**    Correct. There was no -- there was no, per se,  
15          code, other than they just randomly put whatever tender,  
16          which would be grocery. It could be dairy. It could be  
17          produce. Whatever is generated, but majority of the time,  
18          it would be grocery or non-food.

19          **Q.**    Okay. So based upon the amount of time that you  
20          spent at the store, do you have a sense, or a belief as  
21          to -- or any knowledge of the number of trucks that would  
22          normally come, let's say in -- when you first started in  
23          2000, how many trucks were coming, average trucks per day,  
24          were coming to get water? And then did it change over time?

25          **A.**    Well, when I first started, a lot of different

**YUSUF YUSUF -- DIRECT**

1 truckers used to come and get water from us. And I would  
2 say 10 plus, more than 10.

3 **Q.** Um-hum.

4 **A.** And it -- it all depends on the season. Summer  
5 versus winter. It -- it varies. You would -- sometimes you  
6 would get more than 15 trucks a day. Sometimes you'd get as  
7 low as maybe eight, six.

8 **Q.** Okay. All right. And was there a period of time  
9 just over the course -- I understand seasonal issues and so  
10 forth, but were there a period of years where that just  
11 dropped off, as you recall?

12 **A.** No. Between -- I would -- I would say it started  
13 to slow down maybe 2 years ago.

14 **Q.** Um-hum.

15 **A.** And that's -- the reason for that is because of  
16 our changes that we've been -- made in the back. We made it  
17 more difficult for them to come and get that easy service.

18 **Q.** Okay. So I'm talking about between now -- between  
19 April of 2004 until February of 2015, based upon your time  
20 at the store during that time, do you recall any particular  
21 period where it had significantly dropped or increased  
22 during that 2 -- April 2004 through February of 2015 time  
23 frame?

24 **A.** No.

25 **Q.** Okay. Based upon the information that you see --

**YUSUF YUSUF -- DIRECT**

1 I'm sorry, that you see in your position, do you have any  
2 sense as to the value of the water sales on an annual basis?

3 **A.** No.

4 **Q.** Okay. All right. Do you have any knowledge as to  
5 the wells that supply the water? Which wells are used and  
6 which cistern used to supply the water?

7 **A.** Generally, yes, I do. There is a four-compartment  
8 cistern that is underneath the pharmacy as per se right now,  
9 and the pump room --

10 **Q.** Okay.

11 **A.** -- where we have the sprinkler system.

12 **Q.** Okay.

13 **A.** That is what mainly supplied the trucks --

14 **Q.** Okay.

15 **A.** -- that was collecting water.

16 **Q.** Okay.

17 **A.** And well-wise, would be the one directly outside.  
18 We have four on the property.

19 **Q.** Okay.

20 **A.** And, generally, it was -- it was mainly two of  
21 them all the time that catered to servicing the service  
22 trucks.

23 **MS. PERRELL:** Okay. All right. I don't  
24 think I have any more questions. Thank you.

25 **A.** You're welcome.

## YUSUF YUSUF -- CROSS

## CROSS-EXAMINATION

1  
2 **BY MR. HARTMANN:**

3 **Q.** I'm sorry, I got lost.

4 Have you -- you started -- when you first got  
5 there, you took over the water fairly quickly, right? And  
6 have you been the person sort of coordinating the water the  
7 whole time?

8 **A.** No, I never took over the -- the water.

9 **Q.** No?

10 **A.** No.

11 **Q.** Who -- who ran the water after Mike and Mafi  
12 weren't running it?

13 **A.** Well, it was always Wally and Mafi that kind of  
14 showed me what is the normal business running for the water.

15 **Q.** Oh, okay.

16 **A.** Just like anything else in the store.

17 **Q.** But sometimes you did work on the water stuff,  
18 generally?

19 **A.** Well, if you want to say "work on." Pump goes  
20 down, yes, I catered to it.

21 **Q.** Okay. And -- and when you did that, whenever you  
22 were doing that, who was paying you?

23 **A.** Plaza Extra was paying me.

24 **Q.** The supermarket?

25 **A.** I was an employee, yeah.

**WALEED "WALLY" HAMED -- DIRECT**

1                   **MR. HARTMANN:** All right. I have no further  
2 questions.

3                   **MS. PERRELL:** No further questions. I think  
4 we're good.

5           **A.**     Okay.

6                   **MS. PERRELL:** Okay.

7                   **THE VIDEOGRAPHER:** That's the conclusion of  
8 the deposition. The time is 1:28.

9                                   (Lunch recess taken.)

10                   **THE VIDEOGRAPHER:** This is the continuation  
11 of the deposition of Waleed Hamed. The time is 2:08.

12                                   **WALEED "WALLY" HAMED**

13                                   **DIRECT EXAMINATION**

14 **BY MR. HARTMANN:**

15           **Q.**     Okay. Mr. Hamed, I'm going to need you to  
16 actually come back over to the seat over here. I'm going to  
17 have you look at a short video and ask you some questions  
18 about it, if you could. I just have to turn -- the court  
19 reporter needs the thing turned this way. I don't need this  
20 transcribed, by the way.

21                   **THE COURT REPORTER:** Your discussion with  
22 him?

23                   **MR. HARTMANN:** No, no, the -- the discussion  
24 I do, but not --

25                   **THE COURT REPORTER:** Yeah, of course.

WALEED "WALLY" HAMED -- DIRECT

1                   **MR. HARTMANN:** -- the existing tape.

2                   **THE COURT REPORTER:** Yeah.

3                   **THE VIDEOGRAPHER:** Do you want this on film?

4                   **MR. HARTMANN:** Yes. That's why I'm turning  
5 it so you can see it.

6                   **MS. JAPINGA:** Do you want him to sit next to  
7 you, Carl?

8                   **MR. HARTMANN:** It -- it doesn't really  
9 matter. He'll be able to hear it. That's all that's really  
10 important. This is ground we've all been over many times.

11   (Video played.)

12                   **Q. (Mr. Hartmann)** Okay. You can take the seat back.

13                   **A.** (Witness complies.)

14                   **Q.** Now, I'll represent to you that -- I'll represent  
15 to you that that was a deposition taken in this case on the  
16 2nd day of April of 2014.

17   Did you attend that deposition?

18                   **A.** Yes, sir.

19                   **Q.** Okay. And did you see that testimony?

20                   **A.** Yes.

21                   **Q.** Okay. And do you recall the meeting between  
22 yourself and Mr. Yusuf and your father that's being  
23 described there?

24                   **A.** Yes.

25                   **Q.** Okay. Could you tell me what led up to that

**WALEED "WALLY" HAMED -- DIRECT**

1 meeting?

2 **A.** Fathi Yusuf was accusing us of stealing from him,  
3 doing many things, and he was talking all over the place.

4 **Q.** And when did that start?

5 **A.** Probably 2010, right after I think we came in --  
6 right around when we were negotiating a plea agreement with  
7 the federal government.

8 **Q.** Okay. And -- and what kinds of things was Fathi  
9 Yusuf saying about you guys in the community?

10 **A.** Well, that we stole from him. That my father  
11 stole \$2 million. That -- that, you know, several monies  
12 were -- that were transferred that went to him, went to his  
13 account. He was accusing me of stealing and all that.

14 **Q.** And that was -- if you -- your recollection is  
15 that was in 2010, soon after the -- the plea agreement was  
16 entered into in February of 2010?

17 **A.** Somewhere around that, yes.

18 **Q.** Okay. And did that continue through the middle of  
19 2010?

20 **A.** Yes, sir.

21 **Q.** Okay. And do you recall the specific day that  
22 Mr. Yusuf was talking about? The day where you and he and  
23 your father met?

24 **A.** It was sometime -- sometime in 2010.

25 **Q.** Okay. And what -- just start with where you were



**WALEED "WALLY" HAMED -- DIRECT**

1 and where Mr. Yusuf was and how it ended up at your father's  
2 and what happened.

3 **A.** I think Fathi Yusuf came over from St. Thomas that  
4 week, or maybe he was here for a few days, I'm not quite  
5 sure, but he was in the store, I was in the store. And how  
6 it came about to go ahead and go see my father that day, I  
7 think my father have heard stuff that he's been saying  
8 around in the community about him and stuff like that. And  
9 how it became that we went over, I don't exactly recall, but  
10 we ended up at my dad's home that afternoon.

11 **Q.** And you and Mr. Yusuf had been meeting prior to  
12 going over to your father's?

13 **A.** Yes. We were at the store together, yes.

14 **Q.** Okay. And was Mike there?

15 **A.** I don't recall if Mike was there, no.

16 **Q.** Okay. Did Mike go with you over to the meeting?

17 **A.** Absolutely not, no.

18 **Q.** Okay. So you went over to a meeting at your  
19 father's house?

20 **A.** Yes.

21 **Q.** Okay. And -- and tell me, just generally, were  
22 you a participant in that meeting?

23 **A.** I was -- I was, what you call, I was the subject  
24 of that meeting.

25 **Q.** What do you mean by that?

**WALEED "WALLY" HAMED -- DIRECT**

1           **A.**    Well, Fathi was accusing me of doing -- of  
2   stealing money.  Of hiding things.  Of doing everything that  
3   was -- that's wrong and --

4           **Q.**    Were you taking part in the actual negotiation  
5   yourself?

6           **A.**    No, sir.

7           **Q.**    Who was taking part in the negotiation?

8           **A.**    My father and Fathi.

9           **Q.**    Okay.  And in what language was that negotiation  
10  taking place?

11          **A.**    In Arabic.

12          **Q.**    Okay.  And how fluent are you in Arabic?

13          **A.**    Fairly decent.

14          **Q.**    Okay.  So you could understand what they were  
15  saying?

16          **A.**    Yes.

17          **Q.**    Okay.  Were you speaking in Arabic?

18          **A.**    I don't recall.  No, I don't think so.

19          **Q.**    Okay.

20          **A.**    I don't think so, no.

21          **Q.**    And you said they were discussing things back and  
22  forth.

23                    About how long did that discussion take  
24  place?

25          **A.**    Two to three hours.

## WALEED "WALLY" HAMED -- DIRECT

1 Q. Okay. And at the end of it, was there a deal?

2 A. There was a deal made.

3 Q. Go ahead.

4 A. There was a deal made, and they agreed on -- on  
5 certain things, and they shook hands and we left.

6 Q. Okay. So tell me about the negotiation. What --  
7 what -- what went on back and forth between them, to the  
8 best of your recollection?

9 A. Well, you know, they talked extensively about the  
10 relationship and they don't want to lose each other. And  
11 then Fathi was saying that you took monies. And, you know,  
12 prior to that, we -- my dad -- Fathi requested certain  
13 documentation and we provided all those documentations that  
14 he asked. He wanted bank accounts. We gave him bank  
15 accounts for my dad. Wherever the bank accounts, we gave  
16 him power of attorney on our behalf to go ahead and do what  
17 he needs to do, and he still didn't stop and wasn't  
18 convinced that nothing was wrong.

19 Q. Excuse me, I don't mean to interrupt, but did you  
20 also give him a power of attorney to go and get your actual  
21 bank accounts --

22 A. Yes.

23 Q. -- in -- wherever they --

24 A. Yes.

25 Q. -- existed?

**WALEED "WALLY" HAMED -- DIRECT**

1           **A.**    Yes.

2           **Q.**    Okay.  Go ahead.

3           **A.**    And the deal was to go ahead.  We're going to sell  
4 the stores.  We're going to get our half.  Everybody goes  
5 his own way.  And like Fathi said in the video, we're family  
6 and we want to stay family and so on.

7                         At the end of the deal where my dad asked  
8 Fathi, Okay.  Well, look, we need to finish with this.  We  
9 need to buy peace or -- or get peace together, we can't  
10 continue doing this.  And he offered -- Fathi said, I want  
11 two pieces of property.  My father said, Yes.  Fathi said,  
12 Look, it's not -- at the end of the day, he only accepted  
13 one.

14          **Q.**    And where were those two pieces?

15          **A.**    Those two pieces of property were -- were in  
16 Jordan.

17          **Q.**    So the original deal was for two pieces -- your  
18 father said yes to a deal for two pieces of property in  
19 Jordan?

20          **A.**    Yes, sir.

21          **Q.**    Okay.  And -- and after he said yes, Mr. Yusuf and  
22 your father talked some more?

23          **A.**    Yes.

24          **Q.**    And before the thing was over, Mr. Yusuf said, You  
25 don't need to give me two pieces, you just give me one

**WALEED "WALLY" HAMED -- CROSS**

1 parcel?

2 **A.** Yes.

3 **Q.** Okay. And did they shake on that?

4 **A.** Yes, they did.

5 **Q.** And did they say that's a deal?

6 **A.** Yes, sir.

7 **Q.** And that was it, it was over?

8 **A.** Yes.

9 **MR. HARTMANN:** Okay. I have no further  
10 questions.

**CROSS-EXAMINATION**

11  
12 **BY MS. PERRELL:**

13 **Q.** Okay. I have a few questions.

14 So this meeting that took place, after they  
15 shook on it, the -- you said the two pieces of property that  
16 were originally discussed were both in Jordan?

17 **A.** Yes, ma'am.

18 **Q.** Okay. Mr. Yusuf's position is that the property  
19 that were discussed at this meeting with the three of you  
20 actually involved property in St. Thomas, that we refer to  
21 as the Tutu Park property. Not Tutu Park, just Tutu  
22 property.

23 Do you dispute that?

24 **A.** Yes.

25 **Q.** Okay. So is it your testimony that there was no

**WALEED "WALLY" HAMED -- CROSS**

1 discussion about the Tutu property at all during this  
2 meeting that you had -- well, that you were present for  
3 between Mohammad Hamed and Mr. Yusuf?

4 **A.** That's correct.

5 **Q.** Okay. After the meeting that took place in the  
6 afternoon, did you have an occasion to speak to Mr. Yusuf  
7 later that day back at the store?

8 **A.** Yes.

9 **Q.** Okay. Did you have an occasion to speak to him  
10 about the deal that you said was resolved? Was there any  
11 further discussions about the deal that afternoon, or that  
12 evening?

13 **A.** Well, like he said in his deposition, he came back  
14 and he said, No, Go back and tell your father I want the  
15 other piece.

16 **Q.** Okay. So there was a conversation about that?

17 **A.** Yeah, that's what he told me.

18 **Q.** Okay. And in your mind, you understood "the other  
19 piece" to mean, the other piece that is a piece of property  
20 in Jordan?

21 **A.** Well, that's the only two pieces they discussed.

22 **Q.** I know. I'm just clarifying for the record.

23 **A.** Yeah.

24 **Q.** Okay. I mean, Mr. Yusuf is going to say it's a  
25 different piece, but your -- you understood Mr. Yusuf said

**WALEED "WALLY" HAMED -- CROSS**

1 to you, No, tell him I actually want the two, which was the  
2 original agreement, correct?

3 **A.** Yes.

4 **Q.** Okay. And your father had originally agreed to  
5 the two pieces?

6 **A.** Yes.

7 **Q.** Okay. That's not how it ended up, but that's what  
8 he'd agreed to earlier?

9 **A.** Yes.

10 **Q.** Okay. So did Mr. Yusuf say to go back and talk to  
11 your father about that?

12 **A.** He told me to go back and tell him.

13 **Q.** Okay. And did you do that?

14 **A.** Yeah, I told him.

15 **Q.** Okay. And what did your father say?

16 **A.** He said, Okay.

17 **Q.** Okay. And then did you come back the next day and  
18 tell Mr. Yusuf that your father had agreed to go back to the  
19 two-property deal?

20 **MR. HARTMANN:** Object.

21 **A.** No.

22 **MR. HARTMANN:** Go ahead.

23 **Q.** **(Ms. Perrell)** Okay. So your father had agreed to  
24 go to the two-property deal?

25 **A.** No.

## WALEED "WALLY" HAMED -- CROSS

1 Q. That's what you just --

2 A. My father said, Okay.

3 Q. Okay. Was that an agreement to go to the two-  
4 property -- to do the two-property deal?

5 A. Nope.

6 Q. Okay. So --

7 A. That's not what I gathered from what -- he just  
8 told me to go and tell your father, and that's exactly what  
9 I told my father.

10 Q. Okay. Well, why would he tell your father if you  
11 weren't -- I mean, the whole purpose of this 2- or 3-hour  
12 meeting was to reach an agreement, correct? The original  
13 meeting?

14 A. Yeah. And they did reach an agreement.

15 Q. Okay. And so then Mr. Yusuf went back and then  
16 says to you, No, go tell your father I need the two. And  
17 you said, Okay. I'll go tell my father, right? So you go  
18 and you tell your father that, --

19 A. Yeah, um-hum.

20 Q. -- correct?

21 A. Um-hum.

22 Q. Okay. And your father says, Okay?

23 A. Okay, but he didn't agree on giving him.

24 Q. Okay. So, at that point, did your father say, I  
25 do not agree to give him anything, or what did your



## WALEED "WALLY" HAMED -- CROSS

1 father --

2 **A.** My father said, We had a -- we had a deal, and  
3 that's the deal, which is one piece of property.

4 **Q.** Okay. But earlier in the day, your father had  
5 already agreed to the two?

6 **A.** But the agreement, at the end of the day, shook  
7 hand for one.

8 **Q.** Okay. But it wasn't as if your father was -- when  
9 you go back and you said, Actually, it's going to be the  
10 two, that wasn't some -- you had already -- they had already  
11 been discussing those two properties already, correct?

12 **A.** Yeah. They discussed it, yes.

13 **Q.** Right.

14 And earlier in the day, your father had gone  
15 ahead and agreed to that earlier in the day?

16 **A.** Yes.

17 **Q.** Okay. All right. So when you saw Mr. Yusuf  
18 again, I assume you saw him the next day; is that correct?

19 **A.** I'm not sure if it's the next day or the same day.

20 **Q.** Okay.

21 **A.** Could be.

22 **Q.** Soon thereafter?

23 **A.** Yes.

24 **Q.** Okay. You saw Mr. Yusuf. And did you report to  
25 him that you had, in fact, conveyed what he had asked you

## WALEED "WALLY" HAMED -- CROSS

1 to, to Mr. Hamed?

2 **A.** Yeah. He asked me, I said, Yes.

3 **Q.** Okay. And did you tell him, My father does not  
4 agree?

5 **A.** I didn't tell him my father agreed or my father  
6 disagreed. I didn't tell him either. I said, I told him.  
7 That's it.

8 **Q.** Okay. So you understood that the purpose of the  
9 conversation was to reach a deal?

10 **A.** But they reached the deal.

11 **Q.** Okay.

12 **A.** When he walked out of that house, they reached a  
13 deal for one property.

14 Now Fathi reneged and went back and said, I  
15 want -- I don't want that deal anymore. I want the new  
16 deal. It can't happen that way. He can't have things  
17 according to whatever he says is right.

18 **Q.** Okay. So did you lead Mr. Yusuf to believe that  
19 after you spoke with your father that it was all right, that  
20 he had agreed to the two-property deal?

21 **A.** Absolutely not.

22 **Q.** Okay. But you said a minute ago that you didn't  
23 tell him he agreed or you didn't tell him he disagreed,  
24 you -- you just said that you said, I told him.

25 **A.** He asked me if I told him. I told him, Yes, I

**WALEED "WALLY" HAMED -- CROSS**

1 told him. That's it.

2 Q. All right. And did you say, My father does not  
3 agree?

4 A. I didn't tell him anything like that. He asked me  
5 and I said, Yes, I told him. Did he ask me, Did he agreed?  
6 He didn't ask me if my father agreed. He asked me if I told  
7 him, and I said, Yes, I told him.

8 Q. So you were aware that Mr. Yusuf was extending a  
9 counteroffer, basically?

10 A. What counteroffer? The deal was already made. We  
11 shook hands.

12 Q. Okay.

13 A. We shook hands. They had an agreement and they  
14 left. So Fathi decide he wants to change the deal the  
15 following evening or the following day, why? They had an  
16 agreement. They had had a gentlemen's agreement, right?

17 And as a matter of fact, that gentleman  
18 agreement was fulfilled because if there was a deal for  
19 another piece of property, he would have signed for it,  
20 right?

21 Q. So when you came back and you spoke to Mr. Yusuf,  
22 you were aware that Mr. Yusuf was seeking to return to an  
23 amount or an arrangement that had previously been discussed,  
24 and an amount and agreement that your father actually had  
25 agreed to less than 24 hours earlier?

**WALEED "WALLY" HAMED -- CROSS**

1                   **MR. HARTMANN:** Object. Asked and answered.  
2 Argumentative.

3           **A.** Ma'am, I told you already what was -- what  
4 happened, and I already stated what happened, and you want  
5 to go back, and he reneged on the first deal, all right? He  
6 had an agreement. They both shook hands on it. Then he  
7 changed it and -- or wanted to change it later on.

8           **Q.** (Ms. Perrell) Okay. But --

9           **A.** The first deal was signed and done.

10          **Q.** Okay. It wasn't signed. There was no paper,  
11 written agreement that says, This is what's going to happen,  
12 was there? A written agreement?

13          **A.** No, there wasn't.

14          **Q.** Okay. So isn't it true, also, that at the  
15 beginning of the day, the agreement was for two properties  
16 that your father agreed to it?

17                   **MR. HARTMANN:** Object. Asked and answered  
18 and argumentative.

19                   And if you ask it a third time, I'm going to  
20 instruct him not to answer. You asked him the exact same  
21 question twice now.

22          **Q.** (Ms. Perrell) You can still answer.

23          **A.** That's what happened and that's what the deal  
24 was, --

25          **Q.** Okay.

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**    -- yes.

2           **Q.**    Okay.  So the deal went from two.  And then  
3           Mr. Yusuf changed his mind and said, No, you know what, one  
4           is enough, right?  And so Mr. -- the Hameds got the benefit  
5           of the fact that Mr. Yusuf had changed his mind, even though  
6           he'd previously agreed to the two, you also got the benefit  
7           of Mr. Yusuf reconsidering and deciding one was enough,  
8           right?

9                       **MR. HARTMANN:**  Object.  Asked and answered  
10           and argumentative.  You don't have to answer it a third  
11           time.

12                      **MS. PERRELL:**  It's a different question.

13                      **MR. HARTMANN:**  No, it isn't.

14           **Q.**    **(Ms. Perrell)** Hamed got the benefit -- isn't it  
15           true that Mr. Hamed got the benefit of the change of the  
16           negotiation over the course of the day that ended up at one  
17           property, 'cause he'd already agreed previously to two  
18           properties?  He got the benefit of that change of heart,  
19           Mr. Yusuf, right?

20           **A.**    According to you, or according to Yusuf.

21                               The deal was one piece of property.  That's  
22           when we walked out of that house, it was one-deal property.  
23           That's all.

24           **Q.**    So when Mr. Yusuf asked you the next day, Did you  
25           tell your father, and you responded, I told him, you're

**WALEED "WALLY" HAMED -- CROSS**

1 saying to -- your testimony here is that you intended to  
2 convey to him that all you did was communicate the  
3 information, but that there was no change, even though  
4 that's what Mr. Yusuf was asking for? That's what you're  
5 saying you were trying to convey to him?

6 **A.** I wasn't trying to convey anything. He asked me a  
7 question, I answered it.

8 **Q.** Okay. But you didn't tell Mr. Yusuf that your  
9 father would not agree to the two properties, correct?

10 **MR. HARTMANN:** Object. Asked and answered.  
11 Argumentative. He's already testified he wasn't a principal  
12 in the negotiation. You've asked him this now four times.

13 **MS. PERRELL:** Okay.

14 **MR. HARTMANN:** He wasn't the person  
15 negotiating. He was communicating something that the two  
16 principal negotiators were talking about.

17 **MS. PERRELL:** I'm asking --

18 **MR. HARTMANN:** You've asked him four times.

19 **MS. PERRELL:** I am asking him what he  
20 intended to convey when he made the statement, and I can ask  
21 him that question.

22 **MR. HARTMANN:** Ask it again.

23 **Q. (Ms. Perrell)** When you conveyed -- when Mr. Yusuf  
24 said, Did you speak with your father about the fact that he  
25 wanted to go to two -- go back to the two properties and you

**WALEED "WALLY" HAMED -- CROSS**

1 simply indicated, yes, you had spoken to your father.

2 That's correct, right?

3 **A.** Yeah, I told him.

4 **Q.** Okay. But you did not intend to convey to  
5 Mr. Yusuf, in that response, that your father had no  
6 intention of going forward with the two-property deal; is  
7 that correct?

8 **A.** He didn't ask me that. He asked me if I told him,  
9 and I answered back, and I said, Yes, I told him.

10 **Q.** Okay. So you never provided any further  
11 information to Mr. Yusuf?

12 **A.** He didn't ask me.

13 **Q.** Wow. All right.

14 Do you believe that Mr. Yusuf would have  
15 wanted to know what your father's response was to the  
16 question, I want to go back to the two properties?

17 **A.** You should ask Yusuf that, not me.

18 **Q.** I'm asking you, though. Do you believe --

19 **A.** I have no idea.

20 **MR. HARTMANN:** Objection. Calls for him to  
21 speculate --

22 **A.** I have no idea.

23 **MR. HARTMANN:** -- on the state of Mr. Yusuf's  
24 mind.

25 **A.** I have no idea. Question was proposed to me, I

**WALEED "WALLY" HAMED -- CROSS**

1 answered.

2 **Q. (Ms. Perrell)** Okay. The fact --

3 **MR. HARTMANN:** And, Counsel, can we go off  
4 the record for one second?

5 **THE VIDEOGRAPHER:** Going off the record. The  
6 time is 2:29.

7 (Discussion off the record.)

8 **THE VIDEOGRAPHER:** Going back on the record.  
9 The time is 2:30.

10 **Q. (Ms. Perrell)** All right. Have you ever told  
11 Mr. Yusuf that Mohammad Hamed never intended to agree to go  
12 back to the two properties that was originally discussed the  
13 day before?

14 **MR. HARTMANN:** Object. Asked and answered.  
15 Argumentative.

16 **Q. (Ms. Perrell)** You can still answer.

17 **A.** I have to answer?

18 Like I said, he asked me to deliver a  
19 message. I delivered the message. He asked me if I did. I  
20 said, Yes, I did.

21 **Q.** Okay. And you -- just to be clear, you never told  
22 Mr. Yusuf that your father did not agree to go back to the  
23 two properties; is that correct?

24 **A.** He never asked me that.

25 **MR. HARTMANN:** Object. Asked and answered.



## WALEED "WALLY" HAMED -- CROSS

1                   **MS. PERRELL:** It is not asked and answered,  
2 Carl. I've asked him whether he ever said that to him.

3                   **MR. HARTMANN:** Yeah, you asked him that like  
4 three times, Charlotte.

5           **Q. (Ms. Perrell)** Okay. But he's answering that he  
6 was never asked.

7                                 And my question is not whether you were  
8 asked, my question is, did you ever say to Mr. Yusuf, My  
9 father does not agree to go back to the two properties that  
10 we discussed the day before, that he does not agree to that?

11           **A.** If that's what -- if he asked me that, I would  
12 have answered it back then.

13           **Q.** Okay. So you've never told him that?

14           **A.** No.

15           **Q.** Okay. All right. With regard to the -- what was  
16 the second property in Jordan that was discussed on the  
17 afternoon meeting?

18           **A.** I think it was called Taberpour.

19           **Q.** The second one?

20           **A.** Yes.

21           **Q.** Okay. So which was the one that was conveyed,  
22 ultimately?

23           **A.** I really don't remember. Really don't remember  
24 which one.

25           **Q.** And you're absolutely certain that the Taberpour

**WALEED "WALLY" HAMED -- CROSS**

1 property was the one that was ultimately not part of the  
2 deal?

3 **A.** I could be mistaken, but I know there was two  
4 pieces of property: The one of them was Taberpour; and  
5 there was another one --

6 **MR. HARTMANN:** Do you know where it was?

7 **A.** I -- I'm just -- I got a mind block. Sorry.  
8 Maybe --

9 **Q.** (Ms. Perrell) The -- the agreement, as you  
10 understood it, which was to transfer one property, was it  
11 your understanding that that was an agreement that would  
12 resolve all of the outstanding issues between the partners?

13 **A.** Yes.

14 And it was an agreement also to go ahead and  
15 sell the stores or divide the stores up equally and  
16 everybody goes their separate ways.

17 **Q.** Okay. Are you aware, or were you ever present for  
18 a series of other meetings that took place in -- subsequent  
19 to this initial meeting that you had with Mr. Yusuf and your  
20 father?

21 **MR. HARTMANN:** Object. And direct that --  
22 the witness not to answer as a matter of privilege, if these  
23 are mediations you're talking about. Mediations are  
24 privileged and confidential. You can't invade them in a  
25 court proceeding.

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1                   **MS. PERRELL:** Right. This was all pre-court  
2 proceedings and this was with the other members of the Arab  
3 community.

4                   **MR. HARTMANN:** They were mediations.

5           **Q. (Ms. Perrell)** Okay. So -- but were you present  
6 for -- you want to call them mediations, I want to call them  
7 a meeting, okay? I mean, you had outside third parties  
8 present.

9                   **MR. HARTMANN:** It doesn't matter. Whatever  
10 they are, they are privileged and confidential under V.I.  
11 law. You can't go into them.

12                   **MS. PERRELL:** Okay. So you're not going to  
13 allow me to ask him any questions relating to those things?

14                   **MR. HARTMANN:** No, I'll allow you. I'm  
15 telling you that it violates privilege and confidentiality  
16 for you to do so.

17                   **MS. PERRELL:** Okay.

18                   **MR. HARTMANN:** If you want to ask him the  
19 questions, go ahead.

20           **Q. (Ms. Perrell)** All right. Were you pre -- were you  
21 in certain meetings that occurred between you -- well,  
22 between Mr. Yusuf and Mr. Mohammad Hamed and other members  
23 of the Arab community to discuss resolving the issues  
24 between the two families?

25           **A.** There was a lot of meetings. Don't recall

**WALEED "WALLY" HAMED -- CROSS**

1 exactly. My father really wasn't present in most of those  
2 meetings.

3 **Q.** Okay. So were you present, though?

4 **A.** Yeah. Fathi would go out there. He would have  
5 his little session with his little people. They're nice  
6 people. And then they would call me and say, Come over.  
7 Let's solve this.

8 **Q.** So as a result of that -- when did those meetings  
9 take place?

10 **A.** I don't have specific dates, but sometime after --  
11 probably after the middle of 2010 and on.

12 **Q.** Okay. Do you recall when the property -- you're  
13 not sure which property it was -- but the property in Jordan  
14 was transferred?

15 **A.** It was transferred in 2011.

16 **Q.** Okay. So these meetings that were taking place,  
17 took place before the transfer?

18 **A.** No, I would say probably after.

19 **Q.** Okay. So you said -- do you know when the  
20 transfer took place? I'm sorry if you just said that, I  
21 missed it.

22 **MR. HARTMANN:** He misspoke. You said 2010.  
23 That's what she's asking about.

24 **Q.** **(Ms. Perrell)** When did the transfer of the  
25 property take place?

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**    2010.  I mean, 2011, I think.

2           **Q.**    Okay.  And so these meetings --

3                   **MR. HARTMANN:**  The meetings were after that,  
4  is all she's asking.

5           **A.**    Yes.

6           **Q.**    **(Ms. Perrell)**  I was asking when the meetings took  
7  place.

8                            Did the meetings take place before the  
9  transfer or after the transfer?

10          **A.**    After.

11          **Q.**    After the transfer?

12          **A.**    Yes.

13          **Q.**    Okay.  All right.  What is your understanding as  
14  to the arrangement for the half acre in Tutu?  How it was to  
15  be purchased and owned?

16          **A.**    We had -- I went over to St. Thomas.  I think  
17  Yusuf and Willie was working on a half-acre access deal,  
18  access parcel to the nine-and-a-half acres that we purchased  
19  about -- several years ago to put a project -- a Plaza Extra  
20  project there.

21                            Yusuf wasn't present for that -- for that  
22  closing, I was.  I went over to St. Thomas.  Took over the  
23  check.  Did the closing on it with, I believe, Mr. Hank  
24  Smock, if I remember.  There was an attorney there.  We did  
25  the closing, me, Willie, and the attorneys.  Paid them the

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1 money. Got the title. And it was titled into Plessen  
2 Enterprises.

3 At the time, we were under the indictment and  
4 we -- once the feds found out that it was in Plessen's name,  
5 they said, No, no, no, no, you can't do that. You need to  
6 put it in United because United is under the federal  
7 indictment. So that's when the transfer happened back to  
8 United.

9 Q. Okay. And do you recall the time frame when that  
10 happened?

11 A. No.

12 Q. Okay. And just to be clear, you dispute  
13 Mr. Yusuf's contention that the resolution that he had  
14 reached with your father as to a limited number of claims he  
15 had involved the Tutu half acre or the Tutu property; is  
16 that correct?

17 A. Yeah, I disagree with him.

18 Q. Okay. All right. So are you -- do you have any  
19 knowledge of any communications between either yourself and  
20 Mr. Yusuf, or your father and Mr. Yusuf, related to the Tutu  
21 half acre or the 9.3 acres being transferred, in any way, to  
22 the Yusufs?

23 A. Well, down the road when -- after Fathi came back  
24 from Jordan after he followed my father to go ahead and do  
25 that document they did in 2011, he came back and the -- the

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1 deal was, it's a complete disengagement. Complete peace  
2 out. Everybody divided. Everybody out of it. The stores  
3 as well. Anything that he has, whatever claims that he has  
4 in his head. It's a complete, complete everything.

5 Now, after he secure my dad's signature on  
6 that document, he came back from Jordan and he brought me  
7 offer to the desk. And he says, I found more. I found 1.5  
8 million. Where did this go?

9 Okay. I looked at it, and I said, in my  
10 head, What the hell is going on? That's what I said in my  
11 head. I thought we had a deal. You got the property. The  
12 property's transferred. We're going to go ahead and divide  
13 up whatever and we're done. He's asking me about stuff  
14 that's already closed. I said, You have all the documents.  
15 You see all the documents. We've shown you everything.  
16 We've given you everything and you're not satisfied. What  
17 is it going to take for you to finish all this? He says, I  
18 want another piece of property. I told him, Let me think  
19 about it. And that's when the Tutu acre came up.

20 **Q.** So when --

21 **A.** Not -- the Tutu property came up.

22 **Q.** Okay. And when you were talking about the Tutu  
23 property, or having this conversation with Mr. Yusuf, did  
24 you understand, when you said Tutu property, it encompassed  
25 both the 9.3 and the half acre, together?

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**    I -- honestly, I don't exactly remember if it, but  
2 I know we have land in Tutu that we owned.

3           **Q.**    Okay. Did you bring that discussion or this  
4 conversation that you had with Mr. Yusuf back to your  
5 father? 'Cause you said, Let me think about it, but as your  
6 counsel has pointed out, you are not the one to negotiate  
7 with Mr. Yusuf on anything. So did you take this back to  
8 your father?

9           **A.**    My dad was sick at that time, and I'm not sure if  
10 he was there present at the time or not. I really don't  
11 recall exactly if he did. Maybe sometime down the road, but  
12 I don't recall exactly.

13          **Q.**    So your father was present in -- in 2011 to do the  
14 transfer of the Jordan property?

15          **A.**    In Jordan.

16          **Q.**    In Jordan, right.

17                    And did -- and you said this was shortly  
18 after that, this conversation you had with Mr. Yusuf?

19          **A.**    In St. Croix.

20          **Q.**    I understand, but it was shortly after this  
21 transfer that happened in Jordan, correct?

22          **A.**    Some -- some months down the road. I'm not sure  
23 exactly. I think that happened in July, maybe. September,  
24 October.

25          **Q.**    Okay.



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1           **A.**    Maybe August.  I'm not sure.

2           **Q.**    Okay.  And so my -- I just -- so that I'm clear,  
3           you -- at or about the time that the conversation happened  
4           with Mr. Yusuf, within close proximity of time when you  
5           said, Let me think about it, did you ever go back to your  
6           father and explain that to -- explain what Mr. Yusuf had  
7           said?

8           **A.**    I don't -- don't remember, or I don't recall  
9           exactly if I did.  I didn't -- like, I didn't like the  
10          initial deal, but I respected my father's wishes.  And for  
11          him to go ahead and give him the property, I disagreed with  
12          it.  I, personally, disagreed.  And when I see Fathi, he  
13          want another piece, and another piece, I disagreed with  
14          that.  And, you know, for me not to sit there and argue with  
15          Fathi or anything, I just told him, I'll think about it.

16          **Q.**    So you didn't convey the message?

17          **A.**    I don't recall if I did or I didn't.  Maybe I did  
18          at one time, but I don't think my dad was around that time  
19          for me to go ahead and convey or tell him that at that time.

20          **Q.**    Did you speak with your father on the phone, even  
21          though he might not have been here?

22          **A.**    No, I don't think I spoke to him on the phone.

23          **Q.**    No, I'm just asking in general.  Did you not speak  
24          to your father on the phone?  Did he have to be present for  
25          you to speak with your father?

**WALEED "WALLY" HAMED -- CROSS**

1           **A.**   Who?  What?  I don't understand the question.

2           **Q.**   You.  Did you -- when you said your father wasn't  
3 here in St. Croix, so, therefore, you didn't speak with him  
4 relating to this conversation.  And my question is, did you  
5 speak with your father on the telephone at all at the time  
6 that he was in Jordan?

7           **A.**   I don't think so.  I don't remember.

8           **Q.**   Okay.  You would agree with me that in 2011, that  
9 it was Mohammad Hamed, your father, to the extent there was  
10 any negotiations that needed to happen, that it would be  
11 Mohammad Hamed who would need to negotiate with Mr. Yusuf,  
12 correct, not you?

13          **A.**   That's correct.

14          **Q.**   And that as your attorney has already pointed out,  
15 that you were the messenger between the two, correct?

16          **A.**   Yes.

17          **Q.**   Okay.  So would you agree with me that not  
18 conveying to Mr. Mohammad Hamed a proposal that was provided  
19 by Mr. Yusuf, you weren't properly conveying the message  
20 that was requested, correct?

21          **A.**   Shoot me.  I mean, really, you got this man  
22 telling me all -- he's accusing us left and right of  
23 everything.  And then every -- every day, it depends on the  
24 flavor of the day, he changes his mind, and I'm supposed to  
25 take him on.

**WALEED "WALLY" HAMED -- CROSS**

1                   When we provided every single thing so we can  
2 accommodate the things that he has in his head, okay? Power  
3 of attorney, everything, and then you're telling me that he  
4 wants a second and third piece of property.

5           **Q.**    So with regard to the -- did you ever have any  
6 subsequent conversations with Mr. Yusuf about conveying the  
7 9.3 acres or the Tutu half acre that was already in United's  
8 name, other than the conversation you just described?

9           **A.**    I -- I don't recall, no.

10          **Q.**    Okay. When did it become clear to you that the  
11 deal that you indicate you thought was done was not a  
12 comprehensive resolution of the claims between the two  
13 families?

14          **A.**    I believe that's when Fathi came back, and he  
15 start questioning or start looking, bringing up new  
16 materials, so-called new material and he's saying that he  
17 wants more property and more property.

18          **Q.**    I'm just trying to get the timeline on this, okay?

19          **A.**    Um-hum.

20          **Q.**    So you had a conversation with Mr. -- let's go  
21 back in time.

22                    You had a conversation with Mr. Yusuf within  
23 24 hours of the handshake deal that you understood was a  
24 final resolution of all matters, right?

25          **A.**    Yes.

**WALEED "WALLY" HAMED -- CROSS**

1           **Q.**    And you -- at that conversation, Mr. Yusuf says,  
2    No, I want to go back to the two.   Okay.   We're not going to  
3    revisit all this.

4                        Subsequent to that conversation, when is it  
5    that you believed that the -- there was no deal to resolve  
6    everything?

7                        **MR. HARTMANN:**   Object.   Asked and answered.

8           **A.**    I think after Fathi secured my father's signature  
9    on a document to transfer the first property that he made a  
10   deal with my dad, and that was sometime in 2011.

11           **Q.**    **(Ms. Perrell)**   Okay.   So even though 24 hours after  
12   the handshake, Mr. Yusuf says to you, I actually want to go  
13   back to the two properties, in your mind, that didn't change  
14   anything?

15                       **MR. HARTMANN:**   Object.   Asked and answered.  
16   Counsel, move on.   I'm -- I'm just going to tell him not to  
17   answer anymore.

18                       **MS. PERRELL:**   No, no.   I'm asking --

19                       **MR. HARTMANN:**   You don't have to answer this  
20   anymore.

21           **Q.**    **(Ms. Perrell)**   There's a point in time in which he  
22   says he does not believe that the deal was the deal.   And  
23   you said that you don't believe that the deal was what you  
24   thought it was after they came back from the Jordan  
25   transfer, is that -- I think that's what you just said?

**WALEED "WALLY" HAMED -- CROSS**

1                   **MR. HARTMANN:** And then you've asked him  
2 whether --

3                   **MS. PERRELL:** And I'm asking him --

4                   **MR. HARTMANN:** -- when he got back, and he  
5 said, Yes, Mr. Yusuf then started asking him for more  
6 property.

7                   **MS. PERRELL:** Right.

8                   **MR. HARTMANN:** And you said, Was that in a  
9 bunch of meetings, and he said, Yeah, that was in a bunch of  
10 meetings.

11                  **Q. (Ms. Perrell)** Okay. And I'm trying to ask,  
12 didn't -- it didn't occur to you in that subsequent  
13 conversation that you had back when Mr. Yusuf says, I want  
14 to go back to the two properties, that somehow the deal  
15 wasn't complete?

16                  **A.** In my mind, no, I think the deal was complete.  
17 They shook hand on it and subsequently they went and my dad  
18 signed a document to -- transfer document for the property.

19                  **Q.** Okay.

20                  **A.** And he accepted that.

21                  **Q.** Okay. So when Mr. Yusuf talks to you about the  
22 Tutu property, did you ever convey to any of your siblings  
23 that the deal we thought we had to resolve all of this is no  
24 longer viable, or is not happening?

25                  **MR. HARTMANN:** Object. That assumes facts

**WALEED "WALLY" HAMED -- CROSS**

1 not -- they did have a deal. You -- you keep saying that  
2 there wasn't a deal. He said there was a deal. He's  
3 testified to it four times now.

4 **Q. (Ms. Perrell)** Okay. Carl, I thought that he --  
5 let me just ask the question.

6 I thought that you just testified -- I asked  
7 you, when did you think that this was not -- that there  
8 wasn't actually a -- that -- that there was no longer this  
9 would have resolved it all, and you said, When we came back,  
10 and Mr. Yusuf says to me, Now I want the Tutu property. In  
11 your mind, that's when you understood, Okay. Well, wait a  
12 minute. I thought we were done, and I think that now this  
13 may not be the case.

14 And I'm asking you -- I know you didn't  
15 convey that to your father -- I'm asking you, did you ever  
16 convey that belief to any of the siblings?

17 **A.** It's possible. I'm pretty sure we discussed many  
18 things, and this is over what, 9 years, 10 years, 8 years.  
19 I mean, --

20 **Q.** Okay.

21 **A.** -- there's a lot of things that happened between  
22 2010, '11 and so on. I mean --

23 **Q.** Okay. Well, I mean, at some point, you realized  
24 that there hadn't been a deal, correct?

25 **MR. HARTMANN:** No, no. Object.

**WALEED "WALLY" HAMED -- CROSS**

1 Argumentative. He said there was a deal. And what you want  
2 to ask is, At what point did you realize Mr. Yusuf breached  
3 his deal and wanted a whole new deal? So answer that  
4 question. When did you realize he reneged on the deal?

5 **MS. PERRELL:** No, I object. This is my part  
6 of the --

7 **MR. HARTMANN:** Okay.

8 **MS. PERRELL:** -- deposition. If you want to  
9 cross.

10 **MR. HARTMANN:** Then I -- I will object to  
11 argumentative if you keep asking him the same question over  
12 and over.

13 **Q. (Ms. Perrell)** All right. When you filed this  
14 lawsuit in September of 2012, did you have a belief that the  
15 partners had reached an agreement, or did you -- as to a  
16 resolution of all the issues between them, or did you  
17 believe that it was an issue that needed to be resolved in  
18 the courts?

19 **A.** That's why I filed a lawsuit. That's why I filed  
20 a lawsuit, because there was no resolve. Excuse me.

21 **Q.** Okay. Do you have an opinion as to the ownership  
22 of the Tutu half acre?

23 **A.** What you mean by --

24 **MR. HARTMANN:** Object, because --

25 **A.** Sorry.





## WALEED "WALLY" HAMED -- CROSS

1           **A.**    Yes, ma'am.

2           **Q.**    Okay.  What efforts were undertaken to effectuate  
3 that or to -- to go forward with that?  What was the next  
4 step that you understood was going to happen after you leave  
5 that day?

6           **A.**    Mr. Yusuf would start the process.

7           **Q.**    Okay.  And so did -- and -- and what did you  
8 understand was going to happen?

9           **A.**    I don't know.  The attorneys or accountants or  
10 whatever it is they're going to do, they're going to do.

11          **Q.**    Okay.  And did you see anything that occurred  
12 that -- that started to effectuate that part of the  
13 arrangement?

14          **A.**    No, I didn't.  I didn't.

15          **Q.**    Okay.  Did you raise that issue with Mr. Yusuf?

16          **A.**    I think everything.  There was so much was going  
17 on that time.  And my dad, prior to that, he just came back  
18 from the hospital, I think.  It was during -- during some  
19 really tough time for the family.  Trying to coordinate with  
20 my dad.  He had to go back to the hospital before he took  
21 his trip.  And then my dad went to -- to a wedding, my  
22 niece's wedding.  And then right after that, Fathi just  
23 followed him, and they did it over there.  So there's a lot  
24 of -- there was a lot happening.  There was a lot happening  
25 at that time.

**WALEED "WALLY" HAMED -- CROSS**

1 But I expected after he came back that we  
2 start the process, but rather than starting the process, he  
3 started the stuff all over again.

4 **Q.** Okay. What was the -- do you have any -- and I'm  
5 sorry if you have answered this. This is not an attempt for  
6 me to ask you a question yet again. The question I have is,  
7 is how long between the time that you had this meeting, the  
8 three of you and the transfer of the property? I apologize  
9 if I have asked that before. Was it months or a year?

10 **A.** No, definitely not a year, really. I, really,  
11 it's not here.

12 **Q.** So if the transfer of the Jordan property was in  
13 2011, midyear, July of 2011, how many months before that  
14 would you say this conversation took place, if you can?

15 **A.** It's in 2000 -- 2011, maybe. It's right after --  
16 it was after the -- it's maybe within a couple months --

17 **Q.** Okay.

18 **A.** -- prior.

19 **Q.** Okay.

20 **A.** Yeah.

21 **Q.** So earlier in 2011?

22 **A.** Yes.

23 **MS. PERRELL:** Okay. All right. I need a  
24 quick break, but I think that I might be done with my  
25 questions from him. So can we take just a two-minute break?

**WALEED "WALLY" HAMED -- REDIRECT**

1                   **MR. HARTMANN:** I only have a couple  
2 questions. Do you want to hear those before?

3                   **THE VIDEOGRAPHER:** Going off the record. The  
4 time is 2:58.

5                                   (Short recess taken.)

6                   **THE VIDEOGRAPHER:** Going back on the record.  
7 The time is 3:03.

8                   **MS. PERRELL:** I have no further questions  
9 subject to potential re -- recross.

10                   **MR. HARTMANN:** Okay. At this time, I'd like  
11 to go off the record and suspend this deposition.

12                   **THE VIDEOGRAPHER:** Going off the record. The  
13 time is 3:03.

14                                   (Discussion off the record.)

15                   **THE VIDEOGRAPHER:** Going back on record.  
16 This is the sealed portion of the deposition. The time is  
17 3:04.

18                                   **REDIRECT EXAMINATION**

19 **BY MR. HARTMANN:**

20                   **Q.** Okay. Mr. Hamed, you were asked questions about  
21 meetings that you had with a bunch of other people to try to  
22 solve this.

23                   **A.** Yes, sir.

24                   **Q.** Okay. And you said that they occurred after you  
25 came back and transferred the one parcel, right?

**WALEED "WALLY" HAMED -- REDIRECT**

1           **A.**    Yeah, after my father and Fathi, yeah.

2           **Q.**    And when you came back and after you transferred  
3 the one parcel, you still thought you had a deal because you  
4 had delivered the one parcel; is that correct?

5           **A.**    Yeah, we delivered the one parcel.

6           **Q.**    And were you called in to a -- a series of -- of  
7 mediations where various members of the community and -- and  
8 religious people acted as the mediators to try to reach  
9 settlements?

10          **A.**    Yes, sir.

11          **Q.**    Okay. I'm now going to hand you what's been  
12 marked -- Exhibit 14?

13                   **MS. PERRELL:** Yes, I think so.

14          **Q.**    **(Mr. Hartmann)** Fourteen.

15                   (Deposition Exhibit No. 14 was  
16                    marked for identification.)

17                   I'd ask you to look that over --

18          **A.**    No, that's a duplicate.

19          **Q.**    -- and ask you if you've ever seen that before?

20          **A.**    Fourteen?

21          **Q.**    Yes.

22          **A.**    Yes, sir.

23          **Q.**    Okay. And what do you understand that document to  
24 be?

25          **A.**    That's an affidavit of Mohammad Hannun.

**WALEED "WALLY" HAMED -- REDIRECT**

1           **Q.**    Okay.  And when did you find out about this  
2 document?

3           **A.**    Couple weeks ago, I guess.

4           **Q.**    Okay.  And do you know when your lawyers found out  
5 about it?

6           **A.**    Same.  Probably on the same time.

7           **Q.**    Okay.  And I'd ask you to turn over in this  
8 affidavit to Page 3 of 4, Paragraph 19.  And I'll read the  
9 paragraph into the record and then I'll ask you some  
10 questions.

11                                "We called Wally" had -- Wally.  Excuse me.  
12 19.  "We called Waleed after Mr. Yusuf had agreed to settle  
13 the dispute for the two properties for what he had  
14 discovered, we called Waleed (and he) came in and we told  
15 him of the agreement and we shook hands, and everyone left.  
16 Later that night, before 24 hours past, Mr. Yusuf called and  
17 asked, if I find anything else, can he ask for it, I said no  
18 the agreement covers everything even what he doesn't know  
19 about right now, and Mr. Yusuf said no, that the agreement  
20 was for what he knew now, not for anything else he finds.  
21 Then there was no more agreement."

22                                Do you see that section?

23           **A.**    Yes, sir.

24           **Q.**    Do you remember that meeting?

25           **A.**    Yes.

**WALEED "WALLY" HAMED -- REDIRECT**

1           **Q.**    Okay.  Tell me what happened in that meeting.

2           **A.**    I -- I was called, I believe, into Food Town,  
3           that's where they had, I guess, a meeting session.  Prior to  
4           that, Fathi has had -- sitting down with the good folks over  
5           there.  They came to some conclusion after hours and hour of  
6           talking to him and all that.  And they called me over and  
7           they put a lot of pressure on me.  I didn't agree to it,  
8           but -- but they put a lot of pressure.  A lot of pressure  
9           just to get -- get this over with.  Done with it, so I  
10          agreed to --

11          **Q.**    You agreed to what?

12          **A.**    To a second piece of property.

13          **Q.**    That was the second piece in Jordan, the one that  
14          Mr. --

15          **A.**    Yes.

16          **Q.**    Okay.  So -- so in -- now, when you said they put  
17          a lot of pressure on you, was this -- were they threatening  
18          to beat you up, or was this moral pressure by community  
19          leaders?

20          **A.**    It wasn't threatening things.  It was just moral  
21          pressure as far as -- because they are the elders in the  
22          community, in our community, and we, you know, we have to  
23          respect and honor them.

24          **Q.**    And did you understand this to be a mediation  
25          where they were trying to help you understand?

## WALEED "WALLY" HAMED -- REDIRECT

1           **A.**    Yes.

2           **Q.**    And him understand?

3           **A.**    Yes.

4           **Q.**    And were you trying -- were the negotiations for  
5 the purpose of settling a contested claim?

6           **A.**    Not the contested -- contested claim.

7           **Q.**    Well, a claim between two parties?

8           **A.**    Yes, yes, yes.

9           **Q.**    All right.  And -- and at the conclusion of this  
10 thing, did you once again agree to a two-parcel property  
11 deal?

12          **A.**    Yes, yes.

13          **Q.**    Okay.  Now, how come you didn't call up your  
14 father and okay it with him at that -- this time?

15          **A.**    Because my father gave me the authority to act on  
16 his behalf.

17          **Q.**    Okay.  And why did he do that?  Why did this time,  
18 in particular?

19          **A.**    Because he was sick.

20          **Q.**    Okay.

21          **A.**    He was sick.

22          **Q.**    What did he have?

23          **A.**    He had cancer.

24          **Q.**    Okay.  And was he being actively -- as soon as he  
25 got back from Jordan, did he start being actively treated

## WALEED "WALLY" HAMED -- REDIRECT

1 for cancer again?

2 **A.** Yes, sir. Yes.

3 **Q.** And did he become so debilitated that he wasn't  
4 eventually able to do things like this?

5 **A.** Yes, sir.

6 **Q.** Okay. And did he eventually die from that cancer?

7 **A.** Yes, sir.

8 **Q.** Okay. And so you went into a meeting and they  
9 asked you stuff. And so finally after being berated by the  
10 local pooh-bahs, you said, Okay. Fine. I'll give you the  
11 second piece in Jordan; is that correct?

12 **A.** Yes, sir.

13 **Q.** Okay. And were you happy about that?

14 **A.** Definitely not, but there was so much pressure  
15 exerted, and just to get it over with. My dad was sick.  
16 We -- Fathi always threatening that we have nothing in our  
17 names and he's going to take everything.

18 **Q.** Okay. So -- so at the end of that, you shook  
19 hands. And now for the second time in 2011, you had a  
20 two-parcel-in-Jordan deal; is that correct?

21 **A.** Yes.

22 **Q.** Okay. And you went home and you thought to  
23 yourself, Thank God, this is all over, right?

24 **A.** Yes, sir.

25 **Q.** Okay. And then what happened?



## WALEED "WALLY" HAMED -- REDIRECT

1           **A.**    The flavor changed.

2           **Q.**    Did the phone ring?

3           **A.**    Yes, sir.

4           **Q.**    And who was on the phone?

5           **A.**    Mr. Hannun.

6           **Q.**    And what did Mr. Hannun tell you?

7           **A.**    That there's no deal.  There's no deal.  Fathi  
8 wants this and Fathi wants that.

9           **Q.**    And what, specifically, did Fathi want this time?

10          **A.**    Fathi wants a third piece.

11          **Q.**    Let me finish asking the question.

12          **A.**    Fathi wants a third piece.

13          **Q.**    And what third piece is that?

14          **A.**    Oh, St. Thomas, Tutu.

15          **Q.**    Okay.  So now he wants a third piece, which is  
16 St. Thomas, Tutu.

17                         And what do you say to Mr. Hannun?

18          **A.**    I told --

19          **Q.**    Who is who?  By the way, who is Mr. Hannun?

20          **A.**    Mr. Hannun is my uncle and Mike's uncle.

21          **Q.**    Okay.

22          **A.**    He is Fathi's brother-in-law and my father's  
23 brother-in-law.

24          **Q.**    So he's -- he's a relative of both of you.  He sat  
25 in the meeting.  He's watched you shake hands, right?

## WALEED "WALLY" HAMED -- REDIRECT

1           **A.**    Yes, sir.

2           **Q.**    He's heard Fathi Yusuf say, We have a deal.  
3           You've left believing you have a deal.  And then Mr. Hannun  
4           called you up and told you, you have no deal, right?

5           **A.**    Yes.

6           **Q.**    Okay.  And what did you say to Mr. Hannun?

7           **A.**    I told him, No deal.  I'm not going to agree to  
8           one property.  I'm not going to agree to two properties.  
9           I'm not going to agree to three properties.  I'm done.

10          **Q.**    And why wouldn't you -- why did you tell him you  
11          wouldn't give him the third property?

12          **A.**    Because he's always changing his mind.  He  
13          can't -- can't agree onto one thing.  I mean, it's just --  
14          it's more and more.  You give him one, you give him two, you  
15          give him three.  What's the end?  What's going to be it?  Is  
16          there going to be more?  Going to be the fourth, the fifth,  
17          the sixth?

18          **Q.**    Okay.

19          **A.**    Until what?

20          **Q.**    And -- and at that time, when you were in this  
21          meeting with Mr. Hannun that he speaks of, when they asked  
22          for the third parcel, which was the Tutu parcel, and you  
23          said no to that, now to the -- to the renegotiation of the  
24          renegotiation, did you still think you had a deal with  
25          Mr. Yusuf for a fair splitting up of the stores and

**WALEED "WALLY" HAMED -- RECROSS**

1 everything?

2 **A.** No, sir.

3 **Q.** And how many times did you think you agreed to  
4 that deal already?

5 **A.** Several times.

6 **MR. HARTMANN:** Okay. I have no further  
7 questions.

8 **RECROSS-EXAMINATION**

9 **BY MS. PERRELL:**

10 **Q.** All right. I just have a follow-up on that.

11 Can I direct your attention to Paragraph 18?  
12 Let me read that into the record. This is the same  
13 affidavit of Mr. Hannun.

14 "By the time of the first meeting to mediate,  
15 it was my understanding that the Hameds had agreed to  
16 turn-over two properties to Mr. Yusuf, for what he had  
17 discovered so far: \$1.4 million, for the \$2 million  
18 transfer, including the \$700K that Mohammad Hamed agreed he  
19 received for the Batch Plant, and to cover what was spent  
20 on" Wally's -- "Waleed's gambling habit."

21 Do you see that?

22 **A.** Yes.

23 **Q.** Okay. So going into this meeting, would you  
24 dispute it if Mr. Hannun testified that it was his  
25 understanding going into this meeting that the original deal

**WALEED "WALLY" HAMED -- RECROSS**

1 was actually for -- as he describes here in Paragraph 18?  
2 Do you dispute Paragraph 18, I guess, is the easiest way to  
3 ask?

4 **MR. HARTMANN:** Object. Compound. Could you  
5 re-ask the question? You asked two completely separate  
6 questions. First you asked whether Mr. Hannun believed it,  
7 which he could have believed it from Mr. Yusuf --

8 **Q. (Ms. Perrell)** My question is, do you dispute what  
9 Mr. Hannun has stated in his affidavit at Paragraph 18?

10 **A.** According to this, this is Fathi's words, man,  
11 because we -- the way he's saying two pieces of property  
12 discovered so far, because that's not the agreement we had.

13 **Q.** So you dispute Mr. Hannun's statements that are  
14 set forth in Paragraph 18?

15 **A.** That doesn't sound right to me.

16 (Respite.)

17 **Q.** Okay. Paragraph 20 indicates that there were  
18 other meetings to discuss splitting up the business in  
19 Paragraph 20, do you see that?

20 **A.** Yes.

21 **Q.** All right. So after you had this meeting, in  
22 which Mr. Hannun was present, were there subsequent meetings  
23 where you're still talking meeting splitting up the  
24 business?

25 **A.** I think that probably within this particular

**WALEED "WALLY" HAMED -- RECROSS**

1 meeting, there was discussion about that. And we probably  
2 had maybe one or two after that before the end of the year.

3 **Q.** Okay. So wouldn't it be fair to say after you  
4 left this meeting, because you had subsequent meetings to  
5 discuss how to resolve certain things, that you believe that  
6 there was still discussion about how to resolve it all, and  
7 you were still discussing it?

8 **A.** No, ma'am.

9 **Q.** Okay.

10 **A.** When I left this meeting -- when I left this  
11 meeting, it was a done deal. Just like when we left that  
12 meeting earlier in the year, it was a done deal. Now we  
13 have another meeting with maybe 7-8 adults in the community,  
14 and I get a call there's no deal, because he changed the  
15 flavor.

16 **Q.** All right. And just to be clear, it's your  
17 understanding that when there was a discussion of what is  
18 called a third property, that it's your belief that the  
19 third property relates to the property in Tutu, the 9.3 and  
20 the half acre; is that correct?

21 **A.** It was Tutu. Whether it was the -- like you say,  
22 half acre, 9.3, I know it's St. Thomas property.

23 **MS. PERRELL:** Okay. All right. I have no  
24 more questions.

25

## WALEED "WALLY" HAMED -- REDIRECT

## REDIRECT EXAMINATION

1  
2 **BY MR. HARTMANN:**

3 **Q.** I would like you to look at Paragraph 21 there.  
4 I'll read it into the record and then ask you a question.

5 Paragraph 21 says, "Finally, at one of the  
6 last meetings, Mr. Yusuf said that if the Hameds transferred  
7 a third piece of property that would settle everything about  
8 the unauthorized monies, whatever he knows" about "he would  
9 not do" -- "and he would not do any more searching for  
10 monies he did not know about."

11 So, whether it was at that particular meeting  
12 with Hannun, or at some other point, there finally came a  
13 point where he said there was going to be no settlement  
14 unless there was a third parcel; is that correct?

15 **A.** Yes, sir.

16 **Q.** And you didn't accept that, right?

17 **A.** I didn't accept that, no.

18 **Q.** And that's reflected in 20 -- Paragraph 22 here?

19 **A.** Twenty-one.

20 **Q.** Mr. Yusuf -- after you said no to the third  
21 parcel, he "said he cannot work with the Hameds and that  
22 they still had to sell the business and to divide the  
23 business and go their separate ways."

24 Was that the end result of all of these  
25 negotiations after you rejected that third parcel?

**FATHI YUSUF -- DIRECT**

1           **A.**    Yes, sir.

2                   **MR. HARTMANN:**   Okay.  I have no more  
3 questions.

4                   **MS. PERRELL:**   I have no questions.

5                   **MR. HARTMANN:**   Okay.  We can go off the  
6 sealed deposition and if --

7                   **THE VIDEOGRAPHER:**  Going off the record, the  
8 sealed deposition.  The time is 3:18.

9                               (Discussion off the record.)

10                   **THE VIDEOGRAPHER:**  Going back on the record.  
11 The time is 3:18.  This is the conclusion of the deposition,  
12 and the time is 3:19.

13                               (Short recess taken.)

14                   **THE VIDEOGRAPHER:**  This is the continuation  
15 of the deposition of Fathi Yusuf.  The time is 3:23.

16                                       **FATHI YUSUF**

17                                       **DIRECT EXAMINATION**

18 **BY MR. HARTMANN:**

19                   **Q.**    Good afternoon, Mr. Yusuf.  I have only one  
20 question for you.  Actually, it's two questions.

21                               The first one is, do you recall being in the  
22 deposition of Mohammad Hamed on the 31st day of March, 2014?  
23 Do you remember, in Adam Hoover's office, do you remember  
24 being at Mr. Hamed's deposition?

25                   **A.**    I don't understand the question.

**FATHI YUSUF -- DIRECT**

1           **Q.**    Do you -- we took -- a long time ago in 2014, we  
2 took Mr. Hamed's deposition.

3                            Do you remember being there?

4           **A.**    I believe. I believe so. Yeah, I believe so.

5           **Q.**    Okay. And do you remember him testifying about  
6 this deal, the one that we're talking about here?

7           **A.**    Who we're talking about?

8           **Q.**    About the --

9           **A.**    Who?

10          **Q.**    -- the two parcels?

11          **A.**    Wally or his father?

12          **Q.**    Mr. -- Wally's father.

13          **A.**    Oh.

14          **Q.**    Mohammad Hamed.

15          **A.**    Okay. Let me see.

16          **Q.**    Okay.

17          **A.**    I remember where I seen him in the deposition,  
18 yes.

19          **Q.**    Okay. And do you remember that in his deposition,  
20 he testified that originally, you asked for two parcels in  
21 Jordan?

22          **A.**    Never in Jordan, sir. It's always one in Jordan  
23 and one at Tutu Park.

24          **Q.**    Okay. But you were at the deposition, right?

25                            I'm now going to show you a small part of a



**FATHI YUSUF -- DIRECT**

1 transcript.

2 **A.** Okay.

3 **Q.** The video --

4 **A.** Yeah.

5 **Q.** -- of Mr. Hamed testifying.

6 (Respite.)

7 **A.** What is that?

8 **MS. PERRELL:** I don't think it's playing.

9 **MR. HARTMANN:** I didn't hit the play thing.

10 Wally, do you want to go outside for this?

11 **MR. WALEED HAMED:** No, that's fine.

12 (Video played.)

13 **Q. (Mr. Hartmann)** Could you hear that, sir?

14 **A.** Not really.

15 **Q.** When the translator says for two pieces in Jordan,  
16 that's what I want you to listen to.

17 **A.** Never. I don't care what he said.

18 **MS. PERRELL:** Just --

19 (Video played.)

20 **Q. (Mr. Hartmann)** Okay. So do you remember him  
21 testifying? I know you don't agree.

22 **A.** I believe he mean to say I ask for two in  
23 St. Croix -- one in St. Croix -- St. Thomas and one in -- in  
24 Jordan.

25 **Q.** Okay. But you were there when he said two in

**FATHI YUSUF -- DIRECT**

1 Jordan?

2 **A.** Excuse me, let me please finish, please.

3 Only for what I discover. And he say, What  
4 do you want? I say, I will take one piece, such a such a  
5 piece in Jordan. 310, Plot 310 Taberpour. And the second  
6 one by Tutu Park. He say, You can have them.

7 **Q.** I'm not asking that question, sir.

8 I'm asking simply if you were at the  
9 deposition --

10 **A.** Um-hum.

11 **Q.** -- and whether you heard Mr. Hamed say the deal  
12 was that you were originally asked for was two parcels in  
13 Jordan? Did you hear him testify to that?

14 **A.** Not at the same time, sir.

15 After the two, I discover more item. Then  
16 the third time -- the second time, I asked for a piece in  
17 Jordan.

18 **Q.** Okay. I have no further questions.

19 **A.** This is how it happened.

20 **Q.** Okay. Thank you.

21 **A.** I never asked for two pieces in Jordan at the same  
22 time. At the very beginning.

23 **Q.** Okay. I do have one more question.

24 Did you -- did -- at some point, did you ask  
25 for an appraisal of two parcels in Jordan?

**FATHI YUSUF -- DIRECT**

1           **A.**    I want about it the way it happened.

2                        I said, Give me two pieces of property; one  
3   in Jordan and one at Tutu Park.  He say, You can have them.

4                        After that, you know, I feel we're friend.  
5   We're family.  And the man being very gentle, I say, No, one  
6   is enough.

7                        When I went to the office, less than half an  
8   hour, I hit the store and I find out -- go back through what  
9   Mr. Mohammad told me, it end up to be untrue.  None of what  
10  he told me is right.  I get angry, and I went to his son,  
11  Wally, and say, Wally, do me a favor.  Tell your father I  
12  have to have the second piece.  All I'm discussing is two  
13  pieces.  The two pieces in Tutu Park, we always call it one  
14  piece, and the one in Jordan.

15           **Q.**    Okay.

16           **A.**    And that's it.  Now --

17           **Q.**    Wait, wait.

18           **A.**    Allow me, please, to continue.

19           **Q.**    Wait, wait.  Before you go on, move to strike.

20           **A.**    Shoot me then.

21           **Q.**    Move to strike.

22           **A.**    I want to continue my -- my statement.

23           **Q.**    Your lawyer is going to get to ask you questions.  
24  You'll get to tell your whole story.

25           **A.**    Should I stop?

**FATHI YUSUF -- DIRECT**

1                   **MS. PERRELL:** Yes.

2           **A.**    Okay.

3                   **MS. PERRELL:** He's only asking you certain --

4           **Q.**    **(Mr. Hartmann)** I'm only asking you a simple  
5 question.

6           **A.**    Uh-huh.

7           **Q.**    At some point, did you write over to your lawyers  
8 or appraisers in Jordan and ask for them to approve two --  
9 to appraise two pieces east of property in Jordan?

10          **A.**    No.

11          **Q.**    You didn't? Okay.

12          **A.**    No --

13          **Q.**    So I'm going to show you Exhibit 15, which your  
14 lawyers have told the Court --

15          **A.**    Yes.

16          **Q.**    -- is an appraisal that you got done --

17          **A.**    Yes.

18          **Q.**    -- of two parcels in Jordan.

19          **A.**    Yes.

20          **Q.**    Okay. So you did?

21          **A.**    Apple is apple, oranges is oranges.

22          **Q.**    Okay.

23          **A.**    This two-piece -- two pieces of property in Jordan  
24 have nothing to do with this deal whatsoever.

25          **Q.**    Okay.

**FATHI YUSUF -- CROSS**

1           **A.**    Is absolutely two separate property that when  
2           Mohammad Hamed have to give me back my half, we forget it.  
3           He did not transfer it to my half.  And then I ask him to  
4           give me an appraisal on two separate property have nothing  
5           to do with the deal whatsoever.

6                   **MR. HARTMANN:**  Okay.  I withdraw the exhibit.  
7           I have no further questions.

8           **A.**    It's different number completely.

9                   **MR. HARTMANN:**  Okay.

**CROSS-EXAMINATION**

10  
11           **BY MS. PERRELL:**

12           **Q.**    All right.  Mr. Yusuf, you've heard the testimony  
13           that's happened today.

14           **A.**    Yes.

15           **Q.**    Tell me what you remember about the meeting that  
16           took place between yourself, Wally Hamed, and Mohammad  
17           Hamed, in the afternoon at their house.

18           **A.**    I went and -- see, we were supposed to send \$1  
19           million -- I want to go from the beginning -- to try to have  
20           some kind of work for -- to employ some unemployed people.  
21           In substitution with the money we used to send from the  
22           water, sometime we late, they making noise, why you don't  
23           send the money?  I told Mr. Mohammad, Look, our people is  
24           getting lazy, man.  They don't want to work.  They start to  
25           wait for the fund.  Let's give them lump sum and give them

**FATHI YUSUF -- CROSS**

1 some pressure to work where they can help the community. He  
2 said, What do you want to do? They say, according to our  
3 law, we supposed to come up with two-and-a-half percent of  
4 our net worth annually and we have their money. He say,  
5 What do you mean, want? I say, Can we send \$1 million to  
6 build a batch plant in Jordan? He say, Okay.

7 Then I told Wally, Do me a favor, Wally. Go  
8 to St. Maarten and transfer \$1 million to your father. And  
9 I done.

10 And after that, we have the raid. There's no  
11 communication with the people at the batch plant. And one  
12 day, I went to Jordan, and the two people that we put them  
13 to manage the batch plant, came to me and say, We need  
14 money. I asked him about work and they tell me work is  
15 good, but we short of money. I say, What you mean, you're  
16 short of money? I send you a million dollar. How come you  
17 short of money? I say, What do you want the short of money  
18 for? He says he lose a lot of business because we don't  
19 have a concrete pump to provide the service when -- when  
20 it's needed. I said, But we send you a million dollars,  
21 man? That's not enough? They say, No. All we have is 700.  
22 You know, I didn't take it any way, because I never asked  
23 Mohammad how much money you gave them. My impression, it  
24 was a million dollars and should have a million dollars.

25 Then when I met Mohammad, I asked him, how

**FATHI YUSUF -- CROSS**

1 much did you give these people? He said, seven fifty. I  
2 think he said seven fifty. Yeah, seven fifty. I think  
3 Wally gave them is less than 700. What he give them is less  
4 than 700. I says, But -- but they say all you give them is  
5 this. And he say, I give seven fifty. And when I -- when I  
6 told him I think it was 700, he scratch his head, and he  
7 said, I spend the money on something else.

8 I still, you know, the man maybe forget or  
9 something. Something like that. Until we have the raid.  
10 When the raid came, I look. Mohammad Hamed, where is  
11 located in Jordan, \$2 million. Hey, I'm not aware of no \$2  
12 million. All I know is a million dollars I told Wally to  
13 send. And I been confirmed by the people, the two manager  
14 in the batch plant, it's 700. Mr. Mohammad, he said, No,  
15 no, no, I give him seven fifty. So there's a lot of  
16 confirmation I have. I told him to send one million. The  
17 people receive the money, they say 700. Hamed say, I give  
18 seven fifty. I said, What -- these people received 700.  
19 What did you do with the seven fifty? With the 50,000, you  
20 know? He scratch his head and give all -- all kind of  
21 excuses. I accept it and I let it go.

22 Then, that's before I received the FBI  
23 report. I look at that. When I see the 2 million, I get  
24 upset, really upset. Now I start to look at Mohammad Hamed  
25 and his son completely different to what I thought.

**FATHI YUSUF -- CROSS**

1                   Okay. I came. Approach Wally.

2           **Q.**    So you -- okay. Go ahead.

3           **A.**    I approach Wally and I say, Wally, here is the  
4 document. It's \$2 million your father send, and I told you  
5 to send a million. Why you send two? He say, No, I never  
6 sent. I never -- I sent a million. And the bank have to be  
7 making a mistake. I say, Wally, can't be making a mistake  
8 with a million dollars. And it's your father account number  
9 in Jordan, in West Bank, and your father address, and your  
10 father full name, and I know the bank. They don't make  
11 mistakes like this. He kept insisting. I say, Look, Wally.  
12 I make a bargain with you. Prove to me that the bank  
13 deliver the one million to your father, and for that, the  
14 bank make a mistake. So he can't get no way from our -- my  
15 offer, because he admit the million. Your father say seven  
16 fifty. The batch plant is 700. At least prove to me what  
17 you say you sent. For me to say the bank don't know what  
18 they doing, you have to prove the bank -- 'cause they went  
19 through the same bank.

20           **Q.**    Okay. Mr. Yusuf, what happened at the meeting  
21 that you had with Wally, Mr. Hamed and yourself?

22           **A.**    Then I decided after giving Wally to think over  
23 about a week, he don't want to admit.

24                   While I am searching, I find one million four  
25 came in transfer to the Bank of Nova Scotia to -- I think to



**FATHI YUSUF -- CROSS**

1 16 Plus or to Plessen Enterprise, I'm not remember to whom.  
2 And I say, Wally -- I was in St. Thomas. Always in  
3 St. Thomas. He call me, and I say, Open up account and put  
4 what's sitting in the account.

5 And in about less than 2 minutes, Wally  
6 called me and say the bank refuse to open up account for us.  
7 I say, Why, Wally? He said, because we did not do the  
8 paperwork. We're not register with the government. We have  
9 nothing to prove there's a company exist. I say, Then put  
10 it in United, and I hung up the phone and I never check it.  
11 Never. Just to show you how much I trust Wally and Wally  
12 father and I never thought something will go wrong.

13 **Q.** Okay.

14 **A.** A million four hundred.

15 **Q.** Mr. Yusuf, we've got limited time today, so can --  
16 so what happened? So go to the meeting. The meeting you  
17 had.

18 **A.** The meeting I told you.

19 **Q.** Right. No, what happened at the actual meeting  
20 that you had with --

21 **A.** I told him about the 2 million.

22 **Q.** Okay.

23 **A.** And the story of the batch plant.

24 **Q.** Right.

25 **A.** And the one million four.

**FATHI YUSUF -- CROSS**

1           **Q.**    Okay.

2           **A.**    He say, What do you want?

3           **Q.**    Who said, What do you want?

4           **A.**    Mohammad Hamed.

5           **Q.**    Okay.

6           **A.**    He say, Give me the property in Jordan and the two  
7 property at Tutu Park and we settle that.

8           **Q.**    Okay. Stop.

9           **A.**    But Mr. Mohammad, I want you to know, the  
10 settlement only cover what I discover so far.

11                        Now, I have all the right to accuse these  
12 people, they're not straight. So I will take it as a  
13 settlement in exchange of the 3.4; the 2 million and the one  
14 million point 4. Because the property, Tutu Park, I  
15 purchased for \$1 million. And the half acre, three thirty.  
16 That's one million three. And the property in Jordan is  
17 about one million one, one million two. So it's a total of  
18 like two million something.

19           **Q.**    Mr. Yusuf, I'm going to ask a question: The  
20 property in Jordan that you were discussing at this first  
21 meeting, --

22           **A.**    Yes.

23           **Q.**    -- what is the -- which property is that?

24           **A.**    It's in Jordan. It's a land, empty land. It's  
25 zoned residential.

**FATHI YUSUF -- CROSS**

1           **Q.**    Is it the Taberpour or whatever property?

2           **A.**    It's 310 Taberpour.

3           **Q.**    Okay.

4           **A.**    310 Taberpour.

5           **Q.**    Okay.

6           **A.**    And --

7           **Q.**    At that meeting, did you guys discuss at all any  
8 other Jordan properties?

9           **A.**    No.

10          **Q.**    Okay. All right.

11          **A.**    No. The Jordanian property is just --

12          **Q.**    Did Mr. Hamed agree --

13          **A.**    Excuse me, may I just mention something --

14          **Q.**    Yes.

15          **A.**    -- before?

16                        That appraisal is just 2 years ago, based on  
17 my request, because I find there's three, maybe two or three  
18 property then when we transfer. Now, look, one day I have  
19 property, but the FBI, I sold the property I own.

20          **Q.**    Okay.

21          **A.**    And I bought the property from Mohammad Hamed with  
22 the same money because the proceed is mine and his. I don't  
23 want to interfere with any more property. I put everything  
24 in his name.

25          **Q.**    Okay.

**FATHI YUSUF -- CROSS**

1           **A.**    Now when I --

2                   **MR. HARTMANN:**  Mr. Yusuf, when your attorney  
3 raises her hand, you've got to stop and let her ask her next  
4 question, okay?

5           **Q.**    **(Ms. Perrell)**  Yeah, let me ask the next question,  
6 okay?

7                   So at -- you were talking about the meeting.  
8 You were talking about that you discussed the Jordan  
9 property and then you discussed the Tutu property, the half  
10 acre and the 9.3.

11           **A.**    Yes.

12           **Q.**    And did Hamed agree to do that?

13           **A.**    Yes.

14           **Q.**    Okay.  And then before?

15           **A.**    I told him --

16           **Q.**    Wait.  Before the day ended, did you discuss it  
17 further?

18           **A.**    Yeah, at the meeting, I say one is enough.

19           **Q.**    Okay.

20           **A.**    I respect him.  The old man is about 10-15 years  
21 older than me and I respect him a lot.  And, you know, he's  
22 the father-in-law of my two daughters.  I say, Hell with it.  
23 I still own half of it.  I drop it.  But unfortunate, when I  
24 get to my office, every word he tells me is a lie.

25           **Q.**    Okay.  Let me -- before you --

**FATHI YUSUF -- CROSS**

1           **A.**    I'm sorry to say this, --

2           **Q.**    Okay.

3           **A.**    -- but that's the fact.

4           **Q.**    Before you go to -- when you get back to the  
5 office, I want to stick to at the meeting, you said, I'll  
6 only take one. Which?

7           **A.**    The one in -- back home.

8           **Q.**    The Jordan Taberpour --

9           **A.**    Yes.

10          **Q.**    -- property? Okay.

11                            And everybody understood that was the one  
12 that you were going to take?

13          **A.**    Up to the time I left Mr. Hamed.

14          **Q.**    Okay. And Mr. Wally was present?

15          **A.**    And Wally was present.

16          **Q.**    Okay.

17          **A.**    We both left.

18          **Q.**    Okay.

19          **A.**    In separate cars.

20          **Q.**    Um-hum.

21          **A.**    He come back to work in his car and back to my  
22 car. We meet in the same floor. I told Wally -- after  
23 about half an hour in my office, I double-check. I find  
24 what Mohammad told me unfortunately is the opposite.

25          **Q.**    Okay.

**FATHI YUSUF -- CROSS**

1           **A.**    I say then, I should never done what I did, and  
2 they don't deserve it. They have to put it back. But now  
3 these two property, only for what I discover. Only and only  
4 for what I discover. A million four and 2 million.

5           **Q.**    Okay. So what did you say to Wally?

6           **A.**    I told him, Wally, do me a favor. Tell your  
7 father I have to have the two property for this deal to  
8 cover this, the three million four is, you know, to cover it  
9 up.

10          **Q.**    Okay.

11          **A.**    And he says the next day, Did you tell your  
12 father? He said, Yes.

13          **Q.**    Okay. And when he said that, did you understand  
14 that he -- what did you understood he meant when he said,  
15 Yes?

16          **A.**    That it's okay.

17          **Q.**    Okay.

18          **A.**    And I could tell you, my calculation is right.  
19 Two months later, he travel to Jordan and he move one of the  
20 property to me.

21                    Then when I come back, I told Wally, When are  
22 we going to change the Tutu Park property? He say, We're  
23 not going to do it. Then, Hey, look. I been burned. I  
24 been working for 28 years, and I honestly believe -- I'll  
25 put my hand on the Quran. I hardly miss more than

**FATHI YUSUF -- CROSS**

1 2 percent. I believe I lost about \$50 million. \$50 to \$50  
2 million. \$50- to \$55 million --

3 Q. Okay.

4 A. -- with these family.

5 Q. So the first time you understood that Wally was  
6 not agreeing, or that the Hamed side was not agreeing, was  
7 after you got back from Jordan?

8 A. Yes.

9 Q. And you said, When are we going to handle the Tutu  
10 Park property?

11 A. And he said, We're not going to do it.

12 Q. Okay. All right. And at that point --

13 A. By the way.

14 Q. Yes.

15 A. When I left Mohammad Hamed, --

16 Q. Um-hum.

17 A. -- the only time I saw him is in Jordan.

18 Q. Um-hum.

19 A. And after I saw him in Jordan, I -- we never  
20 talked to each other. And he signed it, the property to me,  
21 and one of his sons was witness on his signature.

22 Q. Okay.

23 A. And that evidence, that is okay to transfer to  
24 Tutu Park, because, you know, when I don't want to give you  
25 a ten dollar, I'm not going to give you a dollar.

**FATHI YUSUF -- CROSS**

1           **Q.**    Okay.

2           **A.**    Do whatever you want.

3           **Q.**    Did you and Mr. Hamed talk about the Tutu property  
4 at all when you were in Jordan?

5           **A.**    No.

6           **Q.**    Okay. Did Wally ever say to you that -- before  
7 you went to Jordan to do the transfer, --

8           **A.**    Um-hum.

9           **Q.**    -- we don't agree to the Tutu Park?

10          **A.**    No.

11          **Q.**    Okay. So that was your understanding when you had  
12 that conversation with him that morning after the first  
13 deal?

14          **A.**    Yes.

15          **Q.**    Okay. All right. And all of that occurred in  
16 2011; is that correct?

17          **A.**    To be honest with you, I wouldn't even remember  
18 the year.

19          **Q.**    Okay. Well, all this -- you would agree that  
20 whenever the property in Jordan was transferred, all of this  
21 happened in a couple of months before and then after?

22          **A.**    Yeah.

23          **Q.**    Shortly after?

24          **A.**    Yes.

25          **Q.**    Okay. All right.



**FATHI YUSUF -- CROSS**

1           **A.**    May I continue?

2           **Q.**    Sure.  So -- so what happened next?

3           **A.**    When I find more wrongdoing -- even a check of a  
4 hundred thousand dollars written out of the St. Maarten  
5 account.  In the back of it, it says, Attention Gloria.  And  
6 deposited -- it have to be in his fund.  The check is  
7 written in my name.  He signs it, because it's in his  
8 account.  He wrote the check in my name.  And in -- in the  
9 check stub, it says Attention Gloria.  I never saw that  
10 check.  And Gloria looked like she passes it on to him.  
11 That's not the way people go partnership.  And that's why I  
12 couldn't leave myself open.

13                       Then I asked for the third property in  
14 Jordan, because the third property in Jordan, I pay  
15 \$3 million for it.  And we have an offer, \$30 million, and I  
16 turned it down.  And I figure out 55 million, I believe I  
17 lost, at least I get back something and I'm okay.  And these  
18 people, they are my partner in the profit, but Judge Brady  
19 say, No, they are your brother.  Your partner.  Okay.  With  
20 a thief, I don't want to work.  If he give me \$2-million-a-  
21 day profit, I'm not that type of person.

22           **Q.**    Okay.  So Mr. Yusuf, what is the property, the  
23 third property, in Jordan?  What is it?

24           **A.**    It is commercial.  It is 3 acre of land.  It's --  
25 it makes it expensive.  It is -- became the only large

**FATHI YUSUF -- CROSS**

1 property.

2 Q. Okay. Did -- did -- how did you convey this, that  
3 you wanted the third property? How did you convey that  
4 to --

5 A. I told Wally.

6 Q. Okay. And what did he say when you told him?

7 A. He said, we're not going to give you nothing.

8 Q. Okay.

9 A. Then I thought we talked to, you know, our  
10 relatives and friend, trying to settle with the third  
11 property. And then I tell him whatever I find, it's my  
12 problem. I'll swell (sic) it. I'll decide to stop  
13 searching.

14 Q. Okay.

15 A. If I get that property, you know, but I will never  
16 give him forever -- what you mean, the case close? I  
17 already seen three million four hundred in cash.

18 Q. Okay.

19 A. Bank language be denied.

20 Q. So Mr. Yusuf, was your understanding that after  
21 you came -- after you had the original meeting and the  
22 conversation the next day, that there was a set deal that  
23 everybody had agreed to for the two properties: The one in  
24 Jordan, the Taberpour property, and also the Tutu property,  
25 including --

**FATHI YUSUF -- CROSS**

1           **A.**    Yes.

2           **Q.**    -- the 9.3 and the half acre; is that right?

3           **A.**    Yes, that's correct.

4           **Q.**    And that's based upon the conversations that you  
5 had both with Mr. Hamed --

6           **A.**    Um-hum.

7           **Q.**    -- and the fact that he had agreed to that the day  
8 before --

9           **A.**    Yes.

10          **Q.**    -- and then that's ultimately what you believe was  
11 settled on the following day?

12          **A.**    That was settled the same evening.

13          **Q.**    Okay. But he had to come back to you the next day  
14 and tell you --

15          **A.**    But telling me from there. From his house.

16          **Q.**    Okay.

17          **A.**    We don't agree to it.

18          **Q.**    Okay. But he never told you that they didn't  
19 agree?

20          **A.**    No.

21          **Q.**    You understood there was an agreement?

22          **A.**    It is an agreement. It is an agreement.

23          **Q.**    Okay.

24          **A.**    And Mohammad Hamed to go two months later and  
25 transfer the property from Jordan to me, it's certified.

**FATHI YUSUF -- CROSS**

1 The agreement is valid.

2 Q. Okay. And then the only time the third property  
3 came into play was when you had discovered other issues, and  
4 you said, I'll -- for a third property, because the first  
5 two was already done, or would have -- was agreed?

6 A. Yes.

7 Q. Then the third property would resolve everything;  
8 is that correct?

9 A. I was taking the chance to resolve everything with  
10 the last property.

11 Q. Okay. But you guys never agreed to that?

12 A. Never agreed.

13 Q. To the third property?

14 A. Yeah.

15 Q. Okay.

16 A. It was never agreed.

17 Q. And then you also found out that Wally wasn't  
18 going to agree to the Tutu property to do the transfer?

19 A. Yeah. He told me that. I spoke to him over the  
20 phone.

21 Q. Okay.

22 A. And he said, No, we're not going to give it to  
23 you. I said, Okay.

24 MS. PERRELL: Okay. All right. I have no  
25 further questions.

**FATHI YUSUF -- REDIRECT****REDIRECT EXAMINATION**

**BY MR. HARTMANN:**

**Q.** Okay. Mr. Yusuf, when you and Wally and Mr. Hamed, Mohammad Hamed, met at his house.

**A.** Yes.

**Q.** You didn't just talk about these parcels, did you? You talked about ending the whole thing, right?

**A.** What the whole thing?

**Q.** The whole partnership? Everything?

**A.** No, no, no, no. We have not talking about any partnership at that time.

**Q.** Okay.

**A.** I think two or three weeks later, I say, Wally -- I never went back to his father, because he's an old man and I -- whether he's right or wrong, I have to respect him.

**Q.** Okay.

**A.** I will be blame if I make a mistake with him.

So all my discussion is with his son.

**Q.** Okay.

**A.** Say, Wally, I'm sorry. I can't work with you guys. That sometime in about July, I say, Not this year Christmas. I will allow you to stay in my property until the following year and we have to come out and liquidate the other two stores.

**Q.** Okay. But when the three of you were meeting in

**FATHI YUSUF -- REDIRECT**

1 his house.

2 **A.** Yes.

3 **Q.** Just the three of you there.

4 **A.** Yes.

5 **Q.** Okay. You remember that meeting?

6 **A.** Yes.

7 **Q.** Okay. And who was there? Just you and Wally and  
8 Mohammad?

9 **A.** Yes. Only.

10 **Q.** Okay. Only.

11 And -- and when you were there, did you say  
12 to them, I'm -- I want two parcels of property to settle  
13 things, but this is -- but I might come back later and want  
14 a third piece of property or a fourth piece of property?  
15 Did you say that?

16 **A.** Attorney Hartmann, be logical. You're a  
17 intelligent man. I -- how could I say it? I already have  
18 three million four. I take a property, I pay three million  
19 four for it.

20 **Q.** But did you tell them -- at that time, during that  
21 meeting --

22 **A.** I told him anything I catch, you'll have to pay 10  
23 times, ten time. I will not accept five time. His lawyer  
24 was Attorney Smock.

25 **Q.** And you said --

**FATHI YUSUF -- REDIRECT**

1           **A.**   Who recommend -- he come to me and five time.

2           **Q.**   And you said --

3           **A.**   Five percent. And I said, No. Five time.

4           **Q.**   And you said that to him just before you said, No,  
5 no, one parcel is enough, and you left feeling really good  
6 about it?

7           **A.**   Listen, I told him, one piece is enough, because  
8 the man, I could see his face getting red. I could see, he  
9 show me that he's sorry. I -- you know, all that is into  
10 it.

11          **Q.**   I understand that.

12          **A.**   Plus my two daughter is with his sons.

13          **Q.**   I understand.

14          **A.**   So I say -- excuse me.

15          **Q.**   Okay.

16          **A.**   Let me finish.

17          **Q.**   Um-hum.

18          **A.**   You's a lawyer, you know your field. I'm a  
19 businessman, I know what it is.

20          **Q.**   Okay.

21          **A.**   I still own half -- half of the property anyhow.  
22 I'm giving up only half. It's not worth it to destroy my  
23 two daughters.

24          **Q.**   I guess what I'm asking is this. Can I ask this  
25 question?

**FATHI YUSUF -- REDIRECT**

1           **A.**    Sure.  Ask any question you want.

2           **Q.**    You're saying -- you're saying that you felt sorry  
3 for the guy.  You -- you were feeling -- you said, We're all  
4 family.  You said all these nice things.  You said it's  
5 just -- he offered to give you two and you said, No, no, I'm  
6 feeling so good about you, I'll take one parcel.  And then  
7 did you say, when you said, I'll take one parcel, but if I  
8 find you stealing more stuff, I'm going to want more  
9 parcels?

10          **A.**    Sir.

11          **Q.**    You said that, even though you said only one  
12 parcel?

13          **A.**    Wait, wait, wait.  That's from the very  
14 discussion, anything I find, I want 10 time as much.

15          **Q.**    And -- and that was the discussion you had with  
16 Wally afterwards, you mean?

17          **A.**    Yes.

18          **Q.**    Okay.  Good.

19          **A.**    He never said no, and he never said yes.  His  
20 father never said no and never said yes.  And up to now, I  
21 will not settle less than 10 time.

22          **Q.**    Okay.  Good.  I have no further questions.

23          **A.**    Because the property for \$3 million, --

24          **Q.**    Okay.

25          **A.**    -- I could have buy it for 3 million.  It sold for



**FATHI YUSUF -- RECROSS**

1 35 million.

2 **RECROSS-EXAMINATION**

3 **BY MS. PERRELL:**

4 **Q.** Mr. Yusuf, I think I need to clarify one question.

5 When you had the initial meeting with the  
6 three of you, --

7 **A.** Yes.

8 **Q.** -- was that on the basis of just what you had  
9 found out so far?

10 **A.** Exactly.

11 **Q.** Okay. And did you convey that to both Mohammad  
12 Hamed --

13 **A.** Explain.

14 **Q.** But I'm asking you, did you --

15 **A.** Yes.

16 **Q.** -- say to them, we're going to resolve this issue  
17 only?

18 **A.** Yes.

19 **Q.** Okay. All right.

20 **A.** I even told you, if you recall, or you can tell  
21 your associate, I remind him with this case, do not mention  
22 the 2 million and do not mention the 1.4, because it already  
23 taken care of, if you recall.

24 **Q.** Correct. Okay.

25 **A.** And that's why -- you know, because I can't ask

**FATHI YUSUF -- RECROSS**

1 for -- for my right twice. I already agreed to it and I  
2 give up the three million four. Besides the three million  
3 four, I will not give up anything.

4 **Q.** All right.

5 **MR. HARTMANN:** Okay.

6 **MS. PERRELL:** Okay. I think we're good. I  
7 have no more questions.

8 **MR. HARTMANN:** I have no more questions.

9 **THE VIDEOGRAPHER:** Okay. This is the  
10 conclusion -- conclusion?

11 **MS. PERRELL:** Um-hum, yes.

12 **THE VIDEOGRAPHER:** Conclusion of the  
13 deposition. The time is 3:57.

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**C-E-R-T-I-F-I-C-A-T-E**

I, SUSAN C. NISSMAN, a Registered Merit Reporter and Notary Public for the U.S. Virgin Islands, Christiansted, St. Croix, do hereby certify that the above and named witnesses, **FATHI YUSUF, MAHER "MIKE" YUSUF, WALEED "WALLY" HAMED, YUSUF YUSUF, and MAFEED "MAFI" HAMED** were first duly sworn to testify the truth; that said witnesses did thereupon testify as is set forth; that the answers of said witnesses to the oral interrogatories propounded by counsel were taken by me in stenotype and thereafter reduced to typewriting under my personal direction and supervision.

I further certify that the facts stated in the caption hereto are true; and that all of the proceedings in the course of the hearing of said deposition are correctly and accurately set forth herein.

I further certify that I am not counsel, attorney or relative of either party, nor financially or otherwise interested in the event of this suit.

IN WITNESS WHEREOF, I have hereunto set my hand as such Registered Merit Reporter on this the 25th day of February, 2020, at Christiansted, St. Croix, United States Virgin Islands.

My Commission Expires:  
June 28, 2023

\_\_\_\_\_  
Susan C. Nissman, RPR-RMR  
NP 234-19

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX

WALEED HAMED, as the Executor of )  
the Estate of MOHAMMAD HAMED, )  
Plaintiff/Counterclaim Deft., )

vs. )

Case No. SX-2012-CV-370

FATHI YUSUF and UNITED )  
CORPORATION, )  
Defendants/Counterclaimants, )

vs. )

**EXHIBITS TO DEPOSITIONS  
TAKEN JANUARY 21-22, 2020**

WALEED HAMED, WAHEED HAMED, )  
MUFEED HAMED, HISHAM HAMED, and )  
PLESSEN ENTERPRISES, INC., )  
Counterclaim Defendants. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )  
Plaintiff, )

vs. )

Consolidated with  
Case No. SX-2014-CV-287

UNITED CORPORATION, Defendant. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )  
Plaintiff, )

vs. )

Consolidated with  
Case No. SX-2014-CV-278

FATHI YUSUF, Defendant. )

FATHI YUSUF, Plaintiff, )

vs. )

Consolidated with  
Case No. ST-17-CV-384

MOHAMMAD A. HAMD TRUST, et al., )  
Defendants. )

KAC357 Inc., Plaintiff, )

vs. )

Consolidated with  
Case No. ST-18-CV-219

HAMED/YUSUF PARTNERSHIP, )

Defendant. )

**E-X-H-I-B-I-T-S**

<b>Exhibit</b>	<b>Description</b>
1 -	Chart 1 - Gross Receipts Tax Claimed by The Yusufs and Hameds, 1993-2016
2 -	Chart 2 - Gross Receipts Tax Claimed by The Yusufs and Hameds, 1993-2016
3 -	Exhibit F
4 -	Sketch
5 -	Exhibits for Claim 3002a
6 -	Chart 17 - 2014
7 -	United Corporation West (Pship) Summary of Remaining Partnership Items For the Period from January 1, 2013 to Sep 30, 2015
8 -	Yusuf's Opposition to Hamed's Motion to Compel as to Hamed Claim - H-165 regarding \$176,267.97 in Unclear Accounting Entries
9 -	Exhibit I
10 -	Draft Summary Schedules
11 -	Exhibit H
12 -	Chart 3 - Water Revenues Claimed by United
13 -	Response to Hamed's Interrogatories 2 through 13 of 50 - New Claim Numbers: Y-8, H-1, H-23, H-19, H-33, H-34, H-37, H-144, H-145, H-155, H-156, H-158 & H-160
14 -	Affidavit of Mohammad Hannun

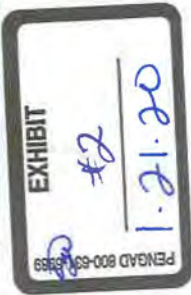
# CHART 1 – Gross Receipts Tax Claimed By The Yusufs and Hameds



EXHIBIT #1  
 02.12.1  
 PENGAD 800-631-4388

The notations on this were made by me this 21 day of January, 2020: \_\_\_\_\_  
 Signature

# CHART 2 – Gross Receipts Tax Claimed By The Yusufs and Hameds



The notations on this were made by me this 21 day of January, 2020: \_\_\_\_\_  
 Signature

# EXHIBIT F

50 EXHIBIT  
tabbies 3  
1.21.20



**Gross Receipts Paid by United Tenant Account - Owed By Partnership to United**

<b>Year</b>	<b>Month</b>	<b>Amount</b>
1993	29-Mar	1226.29
1994	28-Feb	647.39
1994	29-Mar	974.49
1994	28-Apr	978.29
1994	31-May	602
1994	30-Jun	1582.57
1994	31-Aug	1015.04
1994	30-Sep	1303.75
1994	31-Oct	1242.37
1994	30-Nov	1079.4
1994	30-Dec	1485.41
1994		1360.66
1995	31-Jan	1789.58
1995	1-Dec	1557.14
1996	1-Feb	1598.27
1996	1-Mar	1069.07
1996	1-Apr	1366.72
1996	1-May	1184.04
1996	1-Jun	1288.54
1996	1-Jul	1231.24
1996	1-Aug	1199.02
1996	1-Sep	1271.85
1996	1-Oct	1052.23
1996	1-Dec	1215.26
1999	30-May	1,161.38
1999	29-Jun	1285.42
1999	30-Jul	1395.83
1999	27-Aug	1605.26
1999	30-Sep	1470.76
1999	29-Dec	1224.04
2000	1-Jan	1569.18
2000	31-Jan	1637.16
2000	28-Feb	1,322.54
2000	28-Apr	1298.78
2000	30-Jun	970.58
2000	28-Jul	1344.36
2000	29-Aug	816.79
2000	30-Sep	1628.66
2000	30-Oct	1097.58
2000	29-Nov	1620.79
2000	26-Dec	1777.5
2001	30-Jan	1333.53
2001	28-Feb	815.04
2001	29-Mar	1370.89

2001	26-Apr	1968.46
2001	30-May	925.85
2001	29-Jun	1402.45
2001	20-Aug	223.51
		<b>60586.96</b>

0342008940045 0427  
101 800218

UNITED CORPORATION  
TENANT ACCOUNT  
PO BOX 763  
CHRISTIANSTED VI 00611-0763  
PHONE 800-778-8240

3-29-83

TO THE ORDER OF *V.I.E. Bureau* *and two H*

**RECEIVED**  
FIRST PENNSYLVANIA BANK  
PAID

\$ 1,226.29 DOLLARS

*1993 Feb. Cross*

100000127 0216 0800 11 113002160 11 0800122629

FY 014998

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

01

CURRENT MONTH

16,184.84

0

16,184.84

1.04

1994

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED  
V00821

VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE  
IF LATE PAYMENT:  
Multiply by .05 per Month (5% per Month Penalty Rate)  
Multiply by .01 per Month (Interest Rate 12% per Year)

TOTAL AMOUNT DUE

(1) \$ 647.39  
(2) \$ 0.00  
(3) \$ 0.00  
sum (1), (2), and (3)  
647.39

(Submit this amount with tax return (See Instructions on back)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

02

CURRENT MONTH

24,362.36

0

24,362.36

1.04

1994

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED  
V00821

VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE  
IF LATE PAYMENT:  
Multiply by .05 per Month (5% per Month Penalty Rate)  
Multiply by .01 per Month (Interest Rate 12% per Year)

TOTAL AMOUNT DUE

(1) \$ 974.49  
(2) \$ 0.00  
(3) \$ 0.00  
sum (1), (2), and (3)  
974.49

(Submit this amount with tax return (See Instructions on back)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

03

CURRENT MONTH

24,471.14

0

24,471.14

1.04

1994

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED  
V00821

RECEIVED ON SH. RETURN AND PROCESS & ACCT. BRANCH  
VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE  
IF LATE PAYMENT:  
Multiply by .05 per Month (5% per Month Penalty Rate)  
Multiply by .01 per Month (Interest Rate 12% per Year)

TOTAL AMOUNT DUE

(1) \$ 978.29  
(2) \$ 0.00  
(3) \$ 0.00  
sum (1), (2), and (3)  
978.29

(Submit this amount with tax return (See Instructions on back)

UNITED CORPORATION  
TENANT ACCOUNT  
PO BOX 743  
CHRISTIANSTED VI 00621-0743  
PHONE 509-776-6240

0665

101-600212

PAY  
TO THE  
ORDER OF

*V.I. Bureau of Internal Revenue* \$ *647.39*

*2-28-94*

*Six Hundred Forty Seven and 39/100* DOLLARS

 **CoreStates**  
First Pennsylvania Bank  
Member FDIC  
In. Corp. U.S.A.

FOR *Jan. 94 Cross Receipts Tax*

*John J. Smith*

⑆00000665⑆ ⑆021606001⑆ ⑆101130021601⑆

Jan. 94

	1	2	3	4	
1				16,432.34-	1
2	3			1,500.00-	2
3	3			475.00-	3
4	4			1,190.00-	4
5	5			675.00-	5
6	10			1,190.00-	6
7	11			800.00-	7
8	18			2,198.10-	8
9	18			2,645.83-	9
10	18			2,200.00-	10
11	26			975.00-	11
12	26			475.00-	12
13	28	10,176.89	XX	1,000.00-	13
14	31			65.00-	14
15	31			797.91-	15
16				<u>32,617.18</u>	16
17					17
18					18

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

01

CURRENT MONTH

16,184 84

- 00 -

= 16,184 84

X

06

GROSS RECEIPTS (minus) EXEMPTIONS (equals) TAXABLE INCOME (multiply) 4% Tax Rate

1994

(equals) TAX DUE

(1) \$ 647 39

IF LATE PAYMENT:  
Multiply by .05 per Month  
(5% per Month Penalty Rate)

(2) \$ - - -

Multiply by .01 per Month  
(Interest Rate 12% per Year)

(3) \$ - 00 -

UNITED CORPORATION

PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

sum (1), (2), and (3)  
647 39

(Submit this amount with tax return)  
(See Instructions on back)

March, 1993

1	Ball. in Bank		26,435.97
2	1	Returned -	416.50
3	1		190.00
4	1		435.00
5	2		500.00
6	3		750.00
7	3		2,290.99
8	4	Returned -	781.25
9	4		517.83
10	7		2,175.00
11	8		1,750.00
12	11		1,250.00
13	14		7,512.50
14	22		1,000.00
15	22		800.00
16	24		2,645.83
17	29	8,939.90	1,190.00
18	30		340.00
19	31		1,190.00
20			52,090.87
21			

Form 720 V.I. (Rev. 11-18-83) **GROSS RECEIPTS TAX RETURN**  
**GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE**

EMPLOYER IDENTIFICATION NUMBER: **660391237** SERIAL NUMBER: **08684** CURRENT MONTH: **03**

GROSS RECEIPTS (minus) **24,457.15** EXEMPTIONS **0** (equals) TAXABLE INCOME **24,457.15** (multiply) 4% Tax Rate

(equals) TAX DUE (1) **\$ 978.29**

IF LATE PAYMENT:  
 Multiply by .05 per Month (5% per Month Penalty Rate)  
 Multiply by .01 per Month (Interest Rate 12% per Year)

(2) **\$ 0**  
 (3) **\$ 0**

sum (1), (2), and (3) **\$ 978.29**

UNITED CORPORATION  
 PO BOX 763  
 CHRISTIANSTED

V00821 TOTAL AMOUNT DUE **\$ 978.29**

"PAID"  
 4/22/94  
 CK. No. 2

(Submit this amount with tax (See Instructions))

1994

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

04

CURRENT MONTH

14040 00

GROSS RECEIPTS (minus)

EXEMPTIONS

(equals)

TAXABLE INCOME

(multiply)

REMITTANCE

04

4% Tax Rate

# 1994

(equals) TAX DUE (1)

\$ 602 00

IF LATE PAYMENT:

Multiply by .05 per Month

(5% per Month Penalty Rate)

(2)

\$ - - -

Multiply by .01 per Month

(Interest Rate 12% per Year)

(3)

\$ - - -

sum (1), (2), and (3)

602 00

(Submit this amount with tax return  
(See Instructions on back))

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

VCC821

TOTAL AMOUNT DUE

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

05

CURRENT MONTH

39564 23

GROSS RECEIPTS (minus)

EXEMPTIONS

(equals)

TAXABLE INCOME

(multiply)

REMITTANCE

04

4% Tax Rate

# 1994

(equals) TAX DUE (1)

\$ 1582 23

IF LATE PAYMENT:

Multiply by .05 per Month

(5% per Month Penalty Rate)

(2)

\$ - - -

Multiply by .01 per Month

(Interest Rate 12% per Year)

(3)

\$ - - -

sum (1), (2), and (3)

1582 23

(Submit this amount with tax return  
(See Instructions on back))

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

VCC821

TOTAL AMOUNT DUE

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

06

CURRENT MONTH

34016 59

GROSS RECEIPTS (minus)

EXEMPTIONS

(equals)

TAXABLE INCOME

(multiply)

REMITTANCE

04

4% Tax Rate

# 1994

(equals) TAX DUE (1)

\$ 1360 66

IF LATE PAYMENT:

Multiply by .05 per Month

(5% per Month Penalty Rate)

(2)

\$ - - -

Multiply by .01 per Month

(Interest Rate 12% per Year)

(3)

\$ - - -

sum (1), (2), and (3)

1360 66

(Submit this amount with tax return  
(See Instructions on back))

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

VCC821

TOTAL AMOUNT DUE

035-0061



Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

05

CURRENT MONTH

39,564.23

GROSS RECEIPTS (minus)

EXEMPTIONS

(equals)

39,564.23

TAXABLE INCOME

(multiply)

.04

4% Tax Rate

1994

(equals) TAX DUE

(1) \$ 1,582.17

IF LATE PAYMENT:

Multiply by .05 per Month  
(5% per Month Penalty Rate)

(2) \$ -

Multiply by .01 per Month  
(Interest Rate 12% per Year)

(3) \$ -

sum (1), (2), and (3)

UNITED CORPORATION

PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

1,582.17

(Submit this amount with tax return)  
(See Instructions on back)

UNITED CORPORATION-TENANTS ACCOUNT

PLAZA EXTRA

TEL (809) 778-6240

PO BOX 783

CHRISTIANSTED, VI 00821-0783

147

101-800/215

OF V.I. BUREAU OF INTERNAL REVENUE

JUNE 30, 1994  
\$ 1,582.17

THOUSAND FIVE HUNDRED EIGHTY-TWO DOLLARS AND 17/100 DOLLARS

CoreStates  
First Pennsylvania Bank  
Christiansted Branch  
St. John, U.S.V.I.

GROSS RECEIPT TAX - MAY 1994

⑈0000147⑈ ⑆021606001⑆ 1820060035⑈

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

07

CURRENT MONTH

25374.90

GROSS RECEIPTS (minus)

RECEIVED WITH RESISTANCE

25374.90

EXEMPTIONS PROCESS & POST. BRANCH TAXABLE INCOME

1994

(equals) TAX DUE

IF LATE PAYMENT:

Multiply by .05 per Month  
(5% per Month Penalty Rate)

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE - ST. CROIX  
(Interest Rate 12% per Year)

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

X 74  
(multiply) 4% Tax Rate

(1) \$ 1,914.96

(2) \$

(3) \$

sum (1), (2), and (3)

\$ 1,914.96

(Submit this amount with tax return)  
(See Instructions on back)

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

CP684

SERIAL NUMBER

08

CURRENT MONTH

32,593.83

GROSS RECEIPTS (minus)

RECEIVED WITH RESISTANCE

32,593.83

EXEMPTIONS PROCESS & POST. BRANCH TAXABLE INCOME

1994

(equals) TAX DUE

SEP 30 1994

IF LATE PAYMENT:

Multiply by .05 per Month  
(5% per Month Penalty Rate)

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE - ST. CROIX  
(Interest Rate 12% per Year)

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

X 74  
(multiply) 4% Tax Rate

(1) \$ 1,303.74

(2) \$

(3) \$

sum (1), (2), and (3)

\$ 1,303.74

(Submit this amount with tax return)  
(See Instructions on back)

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

08

CURRENT MONTH

31,049.25

GROSS RECEIPTS (minus)

RECEIVED WITH RESISTANCE

31,049.25

EXEMPTIONS PROCESS & POST. BRANCH TAXABLE INCOME

1994

(equals) TAX DUE

IF LATE PAYMENT:

Multiply by .05 per Month  
(5% per Month Penalty Rate)

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE - ST. CROIX  
(Interest Rate 12% per Year)

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

X 74  
(multiply) 4% Tax Rate

(1) \$ 1,242.37

(2) \$

(3) \$

sum (1), (2), and (3)

\$ 1,242.37

(Submit this amount with tax return)  
(See Instructions on back)

035-0062

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

10

CURRENT MONTH

\$26,986.30

GROSS RECEIPTS (minus)

-

EXEMPTIONS

= \$26,986.30

(equals) TAXABLE INCOME

X

06

4% Tax Rate

1994

(equals) TAX DUE

IF LATE PAYMENT: MARCH

Multiply by .05 per Month  
(5% per Month Penalty Rate)

Multiply by .01 per Month  
(Interest Rate 12% per Year)

(1)

\$ 1079.40

(2)

\$ -

(3)

\$ -

sum (1), (2), and (3)

\$ 1079.40

(Submit this amount with tax return  
(See Instructions on back))

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

11

CURRENT MONTH

\$37,135.19

GROSS RECEIPTS (minus)

-

EXEMPTIONS

= \$37,135.19

(equals) TAXABLE INCOME

X

06

4% Tax Rate

1994

(equals) TAX DUE

IF LATE PAYMENT: DEC 30

Multiply by .05 per Month  
(5% per Month Penalty Rate)

Multiply by .01 per Month  
(Interest Rate 12% per Year)

(1)

\$ 1485.41

(2)

\$ -

(3)

\$ -

sum (1), (2), and (3)

\$ 1485.41

(Submit this amount with tax return.  
(See Instructions on back))

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

Form 720 V.I.  
(Rev. 11-18-83)

GROSS RECEIPTS TAX RETURN  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

660391237

EMPLOYER IDENTIFICATION NUMBER

08684

SERIAL NUMBER

12

CURRENT MONTH

\$44,739.59

GROSS RECEIPTS (minus)

-

EXEMPTIONS

= \$44,739.59

(equals) TAXABLE INCOME

X

06

4% Tax Rate

1994

RECEIVED WITH BELT  
PROCESS & ACCT. BRANCH

IF LATE PAYMENT: 1995

Multiply by .05 per Month  
(5% per Month Penalty Rate)

Multiply by .01 per Month  
(Interest Rate 12% per Year)

(1)

\$ 1789.58

(2)

\$ -

(3)

\$ -

sum (1), (2), and (3)

\$ 1789.58

(Submit this amount with tax return.  
(See Instructions on back))

UNITED CORPORATION  
PO BOX 763  
CHRISTIANSTED

V00821

TOTAL AMOUNT DUE

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

AJE #2

January 1996

Check #	G/L Acct. #	Disbursements	
565	5300	566.00 *	Alfred Ferrol
566	6350	27.20 *	Bob-A-Ru
567	1201	15,900.00 *	Plaza Transfer
568	5300	669.58 *	Barthelmy Joseph
569	0	Vold *	Vold
570	6690	800.00 *	Larry Motta
571	6690	300.00 *	Larry Motta
572	5300	2,400.00	Rudy Caines
573	5300	35.00 *	Luis Laurencin
574	5300	226.05 *	Texaco Caribbean
575	1201	30,300.00 *	Plaza Transfer
576	6690	303.75 *	Larry Motta
577	5300	1,200.00	Rudy Caines
578	5300	291.00 *	The Glass Shop
579	5300	90.00 *	Ocean Systems
580	5300	200.00 *	Robert Rivera
581	6690	307.66	Larry Motta
582	6150	148.89	STSJ Telephone
583	5300	60.00	Louis Laurencin
584	5300	748.00	The Glass Shop
585	2200	1,557.14	Gross Receipts - Dec. 1995
586	5250	187.50	Bryant, White
		56,105.77	

Virgin Islands Community Bank  
 Account #182--600135  
 Tenant Account

AJE #2

February 1996

Check #	G/L Acct. #	Disbursements
587	5300	1,500.00 * Alfred Ferrol
588	6690	200.00 * Robert Rivera
589	6690	300.00 * Larry Motta
590	5300	2,700.00 Rudt Calnes
591	6250	1,054.02 * WAPA
592	5300	611.10 * Pan Am Dist.
593	5300	114.00 * Pan Am Dist.
594	6250	530.50 * WAPA
595	6690	200.00 * Robert Rivera
596	6690	311.05 * Larry Motta
597	5400	38.25 * St. Croix Avls
598	6150	✓ 97.92 * VITELCO
599	5300	90.00 * Enger Phillips
600	5300	807.31 * Alfred Ferrol
601	6690	200.00 * Robert Rivera
602	6690	316.45 * Larry Motta
603	5300	75.00 Dad V. Onestop
604	5300	90.00 * Ocean System
605	5300	700.00 * James Estridge
606	6690	200.00 * Robert Rivera
607	5300	165.00 Sunny Refridg.
608	6690	315.49 * Larry Motta
609	6150	✓ 36.63 * VITELCO
610	6710	✓ 1,000.00 * Usra Yusuf
611	2200	1,598.27 V.I. B.I.R. - Gross Tax
612	6150	✓ 117.17 STSJ Telephone
613	0	Void * Void

13,368.16
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072-2052

FY 014967

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

AJE #2

March 1996

Check #	G/L Acct. #	Disbursements
614	6690	200.00 * Roberto Rivera
615	1201	3,000.00 * Plaza Extra
616	5300	257.00 * Errol Lindsey
617	6690	304.70 * Larry Motta
618	1201	34.98 * Plaza Extra
619	6690	200.00 * Roberto Rivera
620	5300	46.50 * Frederick Barry
621	6690	300.00 * Larry Motta
622	6250	907.63 * WAPA
623	6250	220.46 * WAPA
624	6690	200.00 * Roberto Rivera
625	5300	180.00 * Errol Lindsey
626	6690	314.25 * Larry Motta
627	5300	1,200.00 Rudy Caines
628	6150	✓134.85 STSJ Telephone
629	5300	218.50 Roof tops
630	6690	200.00 * Roberto Rivera
631	6690	311.25 * Larry Motta
632	5300	1,200.00 Rudy Caines
633	6150	✓33.16 * Vitelco
634	2200	1,069.07 VIBIR - Gross Receipts - Feb 1996
		10,532.34

072-2053

FY 014968

Virgin Islands Community Bank  
Account #182-600135  
Tenant Account

G/L #1058

AJE #2

April 1996

Check #	G/L Acct. #	Disbursements	
635	6690	200.00 *	Roberto Rivera
636	6690	300.00 *	Larry Motta
637	5300	1,500.00 *	Rudt Calnes
638	5300	90.00 *	Ocean Systems
639	5300	30.00 *	Edgar Phillips
640	6250	962.02 *	WAPA
641	1201	6,000.00 *	Plaza Transfer
642	6690	160.00 *	Roberto Rivera
643	5300	55.97 *	Glidden Paint
644	6250	321.94 *	WAPA
645	6690	305.97 *	Larry Motta
646	6400	127.50	St. Croix Avis
647	5250	2,247.43 *	Bryant, White
648	5250	37.50 *	Bryant, White
649	1201	6.98 *	Plaza Transfer
650	5360	34.10 *	Ferst Office Supply
651	6690	200.00 *	Roberto Rivera
652	6690	301.70 *	Larry Motta
653	6760	✓2,400.00	Internal Revenue Service - F.Yusuf
654	6840	✓500.00 *	V.I. Bureau of Internal Rev. - F.Yusuf
655	1201	5,000.00 *	Plaza Transfer
656	0		Void * Void
657	5300	1,003.33 *	Joe Greenway
658	6690	200.00 *	Roberto Rivera
659	1201	2,000.00	Plaza Transfer
660	6690	302.95 *	Larry Motta
661	5300	2,800.00 *	Gregory Schuster
662	5300	6,234.00	Florida Welding
663	1201	8,000.00	Plaza Transfer
664	6150	✓ 41.98	STSJ Global
665	5300	436.45	ABC Services
666	6690	200.00	Roberto Rivera
667	6690	300.00	Larry Motta
668	5300	1,800.00	Rudy Gaines
669	6150	✓ 30.01 *	Vitelco
670	6650	1,366.72	V.I. Bureau of Internal Revenue
Total:		45,496.65	

Virgin Islands Community Bank  
Account #182-600135  
Tenant Account

G/L #1058

AJE #2

May 1996

Check #	G/L Acct. #	Disbursements
671	4500	492.00 * Crowley American
672	6710	500.00 * Joseph Greenway
673	5300	90.00 * Ocean Systems
674	6690	200.00 * Roberto Rivera
675	6690	300.00 * Larry Motta
676	6710	29.75 St. Croix
677	6250	1,109.09 * WAPA
678	6250	383.58 * WAPA
679	5300	1,551.60 * Superior Block
680	6050	1,117.84 * Caribe Do-It Center
681	6690	300.00 * Larry Motta
682	6690	200.00 * Robert Rivera
683	5300	1,200.00 * Rudy Calnes
684	6150	291.42 * Cellular One
685	6050	1,145.94 * Caribe Do-It Center
686	6710	400.24 * Shnama
687	1201	4,000.00 Plaza Extra - Transfer
688	6690	200.00 * Robert Rivera
689	5300	263.00 * Joseph Greenway
690	6690	304.40 * Larry Motta
691	1201	13,000.00 * Plaza Extra - Transfer
692	1201	1,500.00 * Plaza Extra - Transfer
693	6050	3,056.60 * Caribe Do-It Center
694	6710	30.00 * Olson Williams
695	5300	269.38 * Pet-Lock Electrical Supply
696	1201	3,500.00 Plaza Extra - Transfer
697	5300	1,935.08 * Floor Specialists
698	5300	128.94 * Glidden Paint Co.
699	6690	315.00 * Larry Motta
700	6690	200.00 * Robert Rivera
701	5300	306.15 Sonny's Refrigeration
702	6050	454.15 * Caribe Do-It Center
703	5300	441.84 * Glidden Paint Co.
704	0	Void * Void
705	0	Void * Void
706	6050	98.00 * Caribe Do-It Center
707	5300	40.00 ABC Services
708	2200	1,184.04 VIBIR - Gross Receipts - April 1996
709	1201	5,500.00 Plaza Extra - Transfer
710	6050	599.00 Caribe Do-It Center
711	5300	485.00 Gulf Coast Custom Kitchen
712	6690	200.00 Robert Rivera

47,323.00

072-2055

FY 014970



Virgin Islands Community Bank  
Account #182-600135  
Tenant Account

G/L #1058

AJE #2

Check #	G/L Acct. #	June 1996	
		Disbursements	
713	6150	✓ 24.93 *	Vitelco
714	6150	✓ 199.26 *	Global Telephone
715	6250	969.97 *	WAPA
716	6690	300.00 *	Larry Motta
717	5300	✓ 5,099.99 *	Scotiabank -- Yusuf
718	5300	254.05 *	Pet-Lock Electrical
719	1201	5,000.00 *	Plaza Transfer
720	6250	277.93 *	WAPA
721	6690	200.00 *	Roberto Rivera
722	5300	18.99 *	Plaza Extra
723	6690	300.00 *	Larry Motta
724	4500	290.00 *	Bates Trucking
725	1201	3,500.00 *	Plaza Transfer
726	6690	200.00 *	Roberto Rivera
727	1201	10,000.00 *	Plaza Transfer
728	6710	1,202.17 *	Laureach Francis
729	6690	300.00 *	Larry Motta
730	5300	1,900.00	Rudy Caines
731	5250	4.50 *	Bryant, White et al
732	5300	318.93 *	Plaza Transfer
733	6115	109.00 *	Caribe Do-It Center
734	6150	✓ 154.55	STSI Global
735	6115	1,504.95 *	Caribe Do-It Center
736	6690	200.00 *	Roberto Rivera
737	6690	319.43 *	Larry Motta
738	6150	✓ 40.30 *	Vitelco
739	5300	90.00 *	Ocean System
740	1201	6,000.00	Plaza Transfer
741	5300	336.00 *	V.I. Cement
742	1201	2,000.00	Plaza Transfer
743	2200	1,288.54	Gross Receipts
744	6690	200.00	Roberto Rivera
745	6690	310.62	Larry Motta
746	5300	1,600.00	Rudy Caines
Total:		44,514.11	

072-2056  
FY 014971

Virgin Islands Community Bank  
Account #182-600135  
Tenant Account

G/L #1058

AJE #1

July 1996

Check #	G/L Acct. #	Disbursements
747	6250	996.02 * WAPA
748	1201	1,000.00 * Plaza Transfer
749	5300	695.52 * Quality Electric
750	6710	200.00 * Roberto Rivera
751	1201	4,182.00 * Plaza Transfer
752	6690	306.69 * Larry Motta
753	5300	90.00 * Ocean Systems
754	0	Void * Void
755	6250	450.54 * WAPA
756	5300	4,500.00 * Joseph Greenway
757	6710	200.00 * Roberto Rivera
758	6690	300.00 * Larry Motta
759	5300	1,900.00 * Rudy Calnes
760	5400	231.00 * St. Croix Avls
761	5300	500.00 * Joseph Greenway
762	6150	✓ 93.60 * Telephone
763	6710	200.00 * Roberto Rivera
764	6710	200.00 * Roberto Rivera
765	6150	✓ 36.30 * Vitelco
766	6690	300.00 * Larry Motta
767	5300	1,824.00 * VI Cement
768	6690	315.20 * Larry Motta
769	6250	938.16 * WAPA
770	6650	1,231.24 * Gross Receipts - June 1996
771	1199	17,000.00 * Mohamed Y. Hamdan - Interest Payment
		<b>37,690.27</b>

G/L #1058

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2

August 1996

Check #	G/L Acct. #	Disbursements
772	1201	10,000.00 * Plaza Extra
773	6710	200.00 * Roberto Rivera
774	5300	415.00 Joseph Greenway
775	6690	319.40 * Larry Motta
776	5300	593.90 * Sonny's A/C Services
777	5300	90.00 * Ocean Systems Lab
778	6710	200.00 * Roberto Rivera
779	5300	1,900.00 * Rudy Caines
780	6690	300.00 * Larry Motta
781	6250	237.30 * WAPA
782	1201	3,500.00 * Plaza Extra
783	5300	825.00 * Atlantic Elevator Sales
784	5800	10.75 * Postage
785	6710	200.00 * Roberto Rivera
786	6250	13.49 * WAPA
787	6690	300.00 * Larry Motta
788	1201	4,300.00 Plaza Extra
789	6710	200.00 Roberto Rivera
790	6690	300.00 * Larry Motta
791	6150	✓ 267.72 Telephone
792	1201	12,000.00 Plaza Extra
793	6650	1,199.02 Gross Receipts Tax
794	6710	200.00 Roberto Rivera
795	6150	✓ 32.44 Telephone
796	6690	300.00 Larry Motta
797	6250	393.82 WAPA
798	5300	2,000.00 Rudy Caines

40,297.84
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072-2058  
 FY 014973

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2

September 1996

Check #	G/L Acct. #	Disbursements
799	6250	307.97 * WAPA
800	6710	200.00 * Roberto Rivera
801	5300	90.00 * Ocean Systems
802	5300	300.00 Rudy Caines
803	6690	300.00 * Larry Motta
804	6710	200.00 * Roberto Rivera
805	6690	303.42 * Larry Motta
806	6150	137.95 * Telephone
807	6710	111.60 * Cruz Rivera
808	2635	4,086.62 * Tropical Shipping - Ship Auto
809	1201	950.00 Plaza Extra
810	5300	320.00 STX Trading - Building Materials
811	6710	200.00 * Roberto Rivera
812	6690	300.00 Larry Motta
813	6150	38.30 * Telephone
814	5150	225.00 * Brammer Chasen & O'Connell
815	6710	200.00 Roberto Rivera
816	5300	90.00 Ocean Systems
817	5300	1,022.50 Gar Services
818	6115	549.19 Carib-Do-It-Center
819	6690	300.00 Larry Motta
820	6250	399.18 * WAPA
821	6650	1,271.85 Gross Receipts Tax - Aug. 1996

11,903.58..

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058      AJE #2

		October 1996	
Check #	G/L Acct. #	Disbursements	
822	1201	12,000.00	* Plaza Transfer
823	6710	200.00	* Roberto Rivera
824	6250	1,478.14	* WAPA
825	6690	312.00	* Larry Motta
826	5300	1,900.00	* Rudy Caines
827	6710	200.00	* Roberto Rivera
828	6690	300.00	* Larry Motta
829	6710	65.00	* Pedro Huggins
830	0		Void * Void
831	5300	550.00	* Sun Electric
832	6710	130.00	* Pedro Huggins
833	6250	13.49	* WAPA
834	6710	200.00	* Roberto Rivera
835	6690	343.92	* Larry Motta
836	5300	135.00	* Ocean Systems
837	6150	✓ 84.83	* Vitelco
838	0		Void * Void
839	6710	200.00	* Roberto Rivera
840	6710	55.00	* Pedro Huggins
841	6690	326.75	* Larry Motta
842	6650	1,052.23	Gross Receipts Tax - Sept. 1996
843	6710	✓ 25.00	Pedro Huggins
844	6150	✓ 208.93	STSI Telephone

19,780.29

072-2060  
 FY 014975

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2  
November 1996

Check #	G/L Acct. #	Disbursements	
845	6710	200.00	* Roberto Rivera
846	6710	320.56	* Larry Motta
847	5300	32.50	* Tropical Supply
848	6710	150.00	* Pedro Huggins
849	5300	285.00	* Sun Electric
850	6250	969.55	* WAPA
851	6250	423.60	* WAPA
852	2635	2,830.00	* Estate Carlton Home Owners
853	2635	2,830.00	* Estate Carlton Home Owners
854	6710	200.00	* Roberto Rivera
855	6250	13.49	* WAPA
856	5300	1,900.00	* Rudy Caines
857	6710	300.00	* Larry Motta
858	6710	200.00	* Roberto Rivera
859	6710	300.00	* Larry Motta
860	6150	218.55	STSI Telephone
861	6710	350.00	* Norman Williams
862	5300	703.00	* General Purpose Electric
863	6710	200.00	* Roberto Rivera
864	6710	300.00	* Larry Motta
865	5300	90.00	Ocean Systems
866	6710	200.00	Roberto Rivera
867	6150	40.00	Vitelco
868	6710	305.49	Larry Motta

| 13,361.74 | 1058

072-2031  
 FY 014976

December 1996		
Check #	G/L Acct. #	Disbursements
774		415.00 Joseph Greenway - 08/02/96
869		1,000.00 * Plaza Extra
870		1,215.26 * VIBIR - Gross Receipts
871		572.07 * WAPA
872		200.00 * Roberto Rivera
873		178.75 Sonny's Refridgeration
874		300.00 * Larry Motta
875		2,300.00 * Rudy Caines
876		1,148.86 * WAPA
877		34.10 * Ferst Office Supplies
878		200.00 * Roberto Rivera
879		300.00 * Larry Motta
880		13.49 * WAPA
881		11.65 * Sprint
882		156.00 * American Express
883		200.00 * Roberto Rivera
884		300.00 * Larry Motta
885		300.00 * James Estridge
886		200.00 * STX Gas
887		432.00 * Lancing Charles
888		291.00 General Purpose Electric
889		200.00 Roberto Rivera
890		90.00 Ocean Systems

----- (9,643.18) -----

Form 720 VI.

GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

GROSS RECEIPT MONTHLY TAX RETURN

EMPLOYER IDENTIFICATION NUMBER (EIN)

660391237

SOCIAL SECURITY NUMBER (SSN)

CURRENT MONTH

APRIL

1999

Use for filing receipts of more than \$120,000 per year.

Serial # (FOR INTERNAL USE ONLY) 08684

- 1.) Gross Receipt (choose either cash  or accrual  )
- 2.) (minus) EXEMPTION (ex. standard \$5,000, IDC, Fisherman, lottery commissions, affordable housing, reverse osmosis, etc...)
- 3.) Taxable Receipts (line 1 minus line 2)
- 4.) Tax Due (Multiply line 3 by the tax rate of .04 or 4%)
- 5.) Penalty (If payment is late multiply line 4 by the tax rate of .05 or 5% per month)
- 6.) Interest (If payment is late multiply line 4 by the tax rate of .01 or 1% per month)
- 7.) (minus) Credits (refunds, prior payments, or withheld amounts)
- 8.) Total Amount Due (add lines 4, 5, 6, minus line 7)

129,034.39  
 29,034.39  
 1,161.38  
 1,161.38

INDICATE FIRM TYPE:  
 SOLE PROP  
 PARTNERSHIP  
 CORPORATION

RECEIVED WITH REMITTANCE  
 PROCESS & ACCT BRANCH

9) Indicate principal business activity code:

6512  
 PLAZA EXTRA  
 UNITED SHOPPING PLAZA ST. CROIX  
 P.O. BOX 763 C\*STED  
 ST. CROIX 00821

10) Please indicate reason for exemption taken on line 2 above:

No JUN 1 1999

Telephone #: 770-6240

VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE ST. CROIX

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 65, V.I.C. SECTION 16.4.4.

PRINT NAME: Thomas W. Luff

TITLE: Property Manager (PRESIDENT, OWNER, ETC.)

SIGNATURE: Thomas W. Luff

DATE: 5/30/99

\$ 1,161.38



Form 720 V.I. GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN) 660391237  
 SOCIAL SECURITY NUMBER (SSN) \_\_\_\_\_

GROSS RECEIPT MONTHLY TAX RETURN  
 CURRENT MONTH June <sup>May</sup> **1999**

Serial # (FOR INTERNAL USE ONLY) 08484

1) Gross Receipt (choose either cash  or accrual   
 2) (minus) EXEMPTION (for standard \$5,000, 100; Fisheries, Artillery commissions, affordable housing, reverse mortgages, etc.)  
 3) Taxable Receipts (line 1 minus line 2)  
 4) Tax Due (multiply line 3 by the tax rate of .04 or 4%)  
 5) Penalty (if payment is late multiply line 4 by the tax rate of .20 or 20% per month)  
 6) Interest (if payment is late multiply line 4 by the tax rate of .01 or 1% per month)  
 7) (minus) Credits (refunds, prior payments, or withheld amounts)  
 8) Total Amount Due (add lines 4, 5, 6, minus line 7)

9) Indicate principal business activity code:  
 PLAZA EXTRA  
 UNITED SHOPPING PLAZA ST. CROIX  
 P.O. BOX 763 C\*STED  
 00821

10) Please indicate reason for exemption (check on line 2 above): JUNE 30 1999

PRINT NAME: Thomas W Luff TITLE: Property Mgr  
 SIGNATURE: Thomas W Luff DATE: 6/30/99

INDICATE FIRM TYPE:  
 SOLE PROP  
 PARTNERSHIP  
 CORPORATION

RECEIVED WITH RECEIPTANCE  
 PROCESS & ADPT QUANTA

*Released  
 Guy Arrived  
 Filing*

UNITED CORPORATION-TENANTS ACCOUNT 1617  
 UNITED SHOPPING PLAZA  
 TEL (808) 778-3240  
 PO BOX 763  
 CHRISTIANSTED, V I 00821-0763 101-871218

PAY TO THE ORDER OF Govt of V.I. Ticker and Revenue Bureau DATE 6/29/99  
Twelve Hundred Eighty five and 42/100 \$ 1285.42  
 DOLLARS

FOR John

Form 720 VI. GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE. GROSS RECEIPT MONTHLY TAX RETURN

860391237  
CURRENT MONTH June 1999

Serial # (FOR INTERNAL USE ONLY) 08684

1.) Gross Receipt (choose either cash  or accrual )

2.) (minus) EXEMPTION (ex. standard \$5,000, IDC, Fisherman, lottery commissions, affordable housing, reverse mortgages, etc...)

3.) Taxable Receipts (line 1 minus line 2)

4.) Tax Due (Multiply line 3 by the tax rate of .04 or 4%)

5.) Penalty (If payment is late multiply line 4 by the tax rate of .05 or 5% per month)

6.) Interest (If payment is late multiply line 4 by the tax rate of .01 or 1% per month)

7.) (minus) Credits (refunds, prior payments, or withheld amounts)

8.) Total Amount Due (add lines 4, 5, 6, minus line 7)

9.) Indicate principal business activity code:

PLAZA EXTRA  
UNITED SHOPPING PLAZA ST. CROIX  
P.O. BOX 763 CYSTCO  
ST. JOHN  
00821

10.) Please indicate reason for exemption taken on line 2 above:

INDICATE FIRM TYPE:  
SOLE PROP.  
PARTNERSHIP  
CORPORATION

PRINT NAME: Thomas W Luff TITLE: Property Mgr  
SIGNATURE: Thomas W Luff DATE: 6/30/99

UNITED CORPORATION-TENANTS ACCOUNT 1617  
101-471218

UNITED SHOPPING PLAZA  
TEL (829) 776-6240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

PAY TO THE ORDER OF Govt of V.I. Tax and Revenue Bureau DATE 6/29/99  
Twelve Hundred Eighty five and 42/100 \$ 1285.42  
DOLLARS

FOR: [Signature]

00016120 0216067131 1820001350

Form 720 VI. GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE  
 EMPLOYER CONTRIBUTION (RECEIVED BY) 660391237  
 SOCIAL SECURITY NUMBER (SEE INSTRUCTIONS) CURRENT MONTH June 1999

Serial # FOR INTERNAL USE ONLY 00684

1) Gross Receipt (choose either cash  or account )  
 2) (minus) EXEMPTION (tax abatement 25%, 50%, fishermen, lottery commissions, affordable housing, revenue amnesty, etc.)  
 3) Taxable Receipts (line 1 minus line 2)  
 4) Tax Due (Multiply line 3 by the tax rate of .04 or 4%)  
 5) Penalty (If payment is late multiply line 4 by the tax rate of .05 or 5% per month)  
 6) Interest (If payment is late multiply line 4 by the tax rate of .01 or 1% per month)  
 7) (minus) Credits (deferrals, prior payments, or withheld amounts)  
 8) Total Amount Due (add lines 4, 5, 6, and line 7)

INDICATE FIRM TYPE:  
 SOLE PROP.  
 PARTNER/SH.  
 CORPORATION

9) Indicate principal business activity code: 8110 RETAIL WITH REVENUE  
 10) Please indicate reason for exemption (refer to line 2 above):  
 P.O. BOX 763 C\*STED  
 P.O. BOX 763 C\*STED 00821 Telephone #: 748-6200

PRINT NAME: Thomas W. Luff TITLE: Property Manager  
 SIGNATURE: Thomas W. Luff DATE: 7/30/99

*Released  
by Arranged  
Zient*

1	244,070.00
2	0.00
3	9,762.80
4	3,895.63
5	0.00
6	0.00
7	0.00
8	9,762.80

PAID  
Check #  
1640

Adjusted Book Balance	98,781.08
Debit:	0.00
<b>Gross Receipts Tax</b>	<b>1,395.63 ✓</b>
<b>Due Friday - 07/30/99</b>	

ATTN: Luff

**UNITED CORPORATION-TENANTS ACCOUNT**  
 UNITED SHOPPING PLAZA  
 TEL. (800) 778-5240  
 P.O. BOX 763  
 CHRISTIANSTED, V.I. 00821-0763

1674  
101-6711216

PAY TO THE ORDER OF Govt. of the V.I. Bureau of Int. Rev. DATE 8/27/99  
Six hundred and five and 20/100 \$ 1,605.25  
 DOLLARS

FOR Grass Receipts - July '99 *John Luff*  
 Virgin Islands Community Bank  
 P.O. Box 1674  
 00821-06067131 18211 60013511

Form 720 VI. GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE  
 GROSS RECEIPT MONTHLY TAX RETURN

TAXPAYER'S BUSINESS IDENTIFICATION NUMBER (BIN) 660391237  
 SOCIAL SECURITY NUMBER (SSN) \_\_\_\_\_ CURRENT MONTH July YEAR 1999

Serial # (FOR INTERNAL USE ONLY) 00604

1.) Gross Receipt (choose either cash  or accrual )  
 2.) (Innuis) EXEMPTION (ex. standard \$5,000, IDG, Fishermen, Military Commissions, affordable housing, reverse osmosis, etc...)  
 3.) Taxable Receipts (line 1 minus line 2)  
 4.) Tax Due (multiply line 3 by the tax rate of .04 or 4%)  
 5.) Penalty (if payment is late multiply line 4 by the tax rate of .05 or 5% per month)  
 6.) Interest (if payment is late multiply line 4 by the tax rate of .01 or 1% per month)  
 7.) (Innuis) Credits (refunds, prior payments, or withheld amounts)  
 8.) Total Amount Due (add line 4, 5, 6, minus line 7)

\$ 49,136.50	INDICATE FIRM TYPE:
0	1 SOLE PROP.
40,131.58	2 PARTNERSHIP
1,605.25	3 CORPORATION
0	
0	
1,605.25	

9.) Indicate principal business activity code:  
 PLAZA EXTRA  
 UNITED SHOPPING PLAZA ST. CROIX  
 P.O. BOX 763 C\*STED  
 ST. CROIX 00821 Telephone #: 778-6750

10) Please indicate reason for exemption taken on line 2 above: \_\_\_\_\_

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. PUNISHMENT TO TITLE 33 VO REGULATIONS AT A 45.

PRINT NAME: Thomas W Luff TITLE: Proprietor  
 SIGNATURE: *Thomas W Luff* DATE: 8/27/99

UNITED CORPORATION-TENANTS ACCOUNT

UNITED SHOPPING PLAZA  
 TEL. (809) 778-6240  
 P.O. BOX 763  
 CHRISTIANSTED, V.I. 00821-0763

1714

101-871/218

PAY TO THE ORDER OF

DATE 9-30-99

GOVT OF V.I. Bureau of Int. Revenue  
 Five thousand Seven hundred and 76/100

\$ 1470.76

DOLLARS



Virgin Islands Community Bank  
 Christiansted Branch  
 St. John, V.I.

FOR Express Receipts Aug 99

*[Signature]*

⑈00171⑈ ⑆021606713⑆ 182⑈600135⑈

720 V.I. GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE  
 OVERSEAS PAYMENT NUMBER (EIN) 160391237  
 SECURITY NUMBER (SSN)

GROSS RECEIPT MONTHLY TAX RETURN  
 CURRENT MONTH August  
 1999

Serial # (FOR INTERNAL USE ONLY) 08686

1) Gross Receipt (choose either cash  or accrual ) \$ 36,769

2) (minus) EXEMPTION - fee: standard \$5,000; IDC - Fisheries, battery commissions, affordable housing, reverse osmosis, etc. - ) 0

3) Taxable Receipts (line 1 minus line 2) 36,769

4) Tax Due (multiply line 3 by the tax rate of .04 or 4%) 1470.76

5) Penalty (if payment is late multiply line 4 by the late rate of .06 or 6% per month)

6) Interest (if payment is late multiply line 4 by the late rate of .01 or 1% per month)

7) (minus) Credits (refunds, prior payments, or withhold amounts) 0

8) Total Amount Due (add lines 4, 5, & 6, minus line 7) 1470.76

9) Indicate principal business activity code: 5790

10) Please indicate reason for exemption: n/a

PLAZA EXTRA  
 UNITED SHOPPING PLAZA ST. JOHN  
 P.O. BOX 763 C. STED  
 ST. JOHN, VIRGIN ISLANDS 00821  
 Telephone #: 778-6240

PRINT NAME: Thomas W. Luff TITLE: Property Manager  
 SIGNATURE: *[Signature]* DATE: 9-30-99

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 19, SECTIONS 20 & 21.

**Form 720 VI. GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE**  
**GROSS RECEIPT MONTHLY TAX RETURN**

EMPLOYER IDENTIFICATION NUMBER (EIN) 000291631  
 SOCIAL SECURITY NUMBER (SSN) \_\_\_\_\_  
 CURRENT MONTH NOV **1999**

Serial #: (FOR INTERNAL USE ONLY) 08684

1.) Gross Receipt (choose either cash  or accrual )  
 2.) (minus) EXEMPTION (ex. standard \$5,000, IDC, Fishermen, lottery commissions, affordable housing, reverse osmosis, etc...)  
 3.) Taxable Receipts (line 1 minus line 2)  
 4.) Tax Due (Multiply line 3 by the tax rate of .04 or 4%)  
 5.) Penalty (If payment is late multiply line 4 by the tax rate of .06 or 6% per month)  
 6.) Interest (If payment is late multiply line 4 by the tax rate of .01 or 1% per month)  
 7.) (minus) Credits (refunds, prior payments, or withheld amounts)  
 8.) Total Amount Due (add lines 4, 5, & 6, minus line 7)

9.) Indicate principal business activity code: 6512  
 (See reverse)

10.) Please indicate reason for exemption taken on line 2 above: \_\_\_\_\_

PLAZA EXTRA  
 UNITED SHOPPING PLAZA ST. CROIX  
 P.O. BOX 763 C\*STED  
 ST. CROIX 00821  
 (NAME, USE A KEYWORD)

Telephone #: 647 278-6240 x25

INDICATE FIRM TYPE:  
 SOLE PROP.  
 PARTNERSHIP  
 CORPORATION

30,600.94  
 0  
 30,600.94  
 1,224.04  
 0  
 8  
 1,124.04

PRINT NAME: Thomas W. Luff TITLE: Property Manager  
 SIGNATURE: Thomas W. Luff DATE: 12/29/99

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.G. SECTIONS 42 & 43.

**UNITED CORPORATION-TENANTS ACCOUNT**  
 UNITED SHOPPING PLAZA  
 TEL (809) 778-6240  
 PO BOX 763  
 CHRISTIANSTED, VI 00821-0763

1812  
 101-971/218

PAY TO THE ORDER OF Govt of VI Internal Revenue Bureau DATE 12/29/99  
Twelve Hundred Twenty four and 04/100 \$ 1,224.04  
 DOLLARS

FOR Monthly Gross Receipts

Virgin Islands Community Bank  
 Christiansted Branch  
 St. Croix, U.S.V.I.

⑆001812⑆ ⑆021606713⑆ 182⑆600135⑆



Form 720 VI. GOVERNMENT OF THE VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)  
660391237  
SOCIAL SECURITY NUMBER (SSN)

GROSS RECEIPT MONTHLY TAX RETURN  
CURRENT MONTH December

1999

File for filing receipts of more than \$100,000 per year

Serial # (FOR INTERNAL USE ONLY) 08684

- 1) Gross Receipt (choose either cash  or accrual  )
- 2) (minus) EXEMPTION (ex. standard \$5,000, IDC, Fisherman, lottery commissions, affordable housing, reverse osmosis, etc...)
- 3) Taxable Receipts (line 1 minus line 2)
- 4) Tax Due (Multiply line 3 by the tax rate of .04 or 4%)
- 5) Penalty (if payment is late multiply line 4 by the tax rate of .05 or 5% per month)
- 6) Interest (if payment is late multiply line 4 by the tax rate of .01 or 1% per month)
- 7) (minus) Credits (refunds, prior payments, or withheld amounts)
- 8) Total Amount Due (add lines 4, 5, 6, minus line 7)

40,929.05
- 0 -
40,929.05
1,637.16
- 0 -
- 0 -
- 0 -
1,637.16

INDICATE FIRM TYPE:  
 SOLE PROP  
 PARTNERSHIP  
 CORPORATION

D) Indicate principal business activity code: 6512

UNITED CORPORATION  
P.O. BOX 763  
CHRISTIANSTED, ST. CROIX 00821

10) Please indicate reason for exemption taken on line 2 above: N/A  
Telephone #: 778-6240


I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.I. SECTION 2642 & 2643.

PRINT NAME: THOMAS W. LUFF

TITLE: Property Manager

SIGNATURE: Thomas W. Luff

DATE: 31 Jan 2000

<b>UNITED CORPORATION-TENANTS ACCOUNT</b> UNITED SHOPPING PLAZA TEL (809) 778-6240 PO BOX 763 CHRISTIANSTED, V I 00821-0763		1840 101-671/218
PAY TO THE ORDER OF: <u>Govt. of Virgin Islands, Internal Revenue Bureau</u>		DATE: <u>31 Jan 2000</u> \$ <u>1637.16</u>
Sixteen thousand thirty-seven and 16/100		DOLLARS
 Virgin Islands Community Bank Christiansted Branch St. Croix, U.S.V.I.		
FOR <u>Dec. 1999 Gross Receipt Tax</u>		
@001840 @ 021606713 18200600135		



**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
 TEL (809) 778-6240  
 PO BOX 763  
 CHRISTIANSTED, V I 00821-0763

1869  
 101-671/218

PAY TO THE ORDER OF

*V.I. Government, Internal Revenue Bureau*  
*Thirteen Hundred, Twenty-Two and 54/100*

DATE *2/28/00*

\$ *1322.54*

DOLLARS



FOR *Jan 2000 Gross Receipts*

⑈001869⑈ ⑆021606713⑆ 182⑈600135⑈

Form 720 VI.

**GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE**

EMPLOYER IDENTIFICATION NUMBER (EIN)  
*060391237*  
 SOCIAL SECURITY NUMBER (SSN)

**GROSS RECEIPT MONTHLY TAX RETURN**

CURRENT MONTH *January*

**1999** *2000*

Use for filing receipts of more than \$20,000 per year.

Serial # (FOR INTERNAL USE ONLY) *09504*

- 1.) Gross Receipt (choose either cash  or accrual )
- 2.) (minus) EXEMPTION (ex. standard \$5,000, IDC, Fisherman, lottery commissions, affordable housing, reverse osmosis, etc...)
- 3.) Taxable Receipts (line 1 minus line 2)
- 4.) Tax Due (Multiply line 3 by the tax rate of .04 or 4%)
- 5.) Penalty (If payment is late multiply line 4 by the tax rate of .85 or 8% per month)
- 6.) Interest (If payment is late multiply line 4 by the tax rate of .51 or 5% per month)
- 7.) (minus) Credits (refunds, prior payments, or withheld amounts)
- 8.) Total Amount Due (add lines 4, 5, 6, minus line 7)

<i>33,663.51</i>
<i>0-</i>
<i>33,663.51</i>
<i>1,322.54</i>
<i>0-</i>
<i>0-</i>
<i>1,322.54</i>

INDICATE FIRM TYPE:  
 SOLE PROP  
 PARTNERSHIP  
 CORPORATION

9) Indicate principal business activity code:  
**UNITED CORPORATION**  
 P.O. BOX 763  
 CHRISTIANSTED, ST. CROIX 00821

*6517*  
 10) Please indicate reason for exemption taken on line 2 above: *N/A*  
 Telephone #: *778-6240 x22*

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 53 V.I. SECTIONS 42 & 43.

PRINT NAME: *Thomas W. Luff*

TITLE: *Property Mgr*

SIGNATURE: *Thomas Luff*

DATE: *2/28/00*

UNITED CORPORATION-TENANTS ACCOUNT

1935

UNITED SHOPPING PLAZA  
TEL (802) 778-6240  
PO BOX 783  
CHRISTIANSTED, VI 00821-0783

101471218

DATE 4/28/00

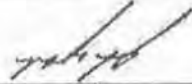
PAY TO THE ORDER OF VI Govt - Internal Revenue Dept

\$ 1,298.78

Twelve hundred ninety eight & 78/100

DOLLARS

  
Virgin Islands Community Bank  
Department of Banking  
St. John, V.I.



FOR

⑆001935⑆ ⑆021606713⑆ 182⑆600135⑆

# Form 720 V.I.

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

## GROSS RECEIPT MONTHLY TAX RETURN GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)  
6 6 0 3 9 1 2 3 7

CURRENT MONTH  
3

2000

SOCIAL SECURITY NUMBER (SSN)

Indicate Firm Type:

Sole Proprietor

Accounting Method:

SERIAL # (FOR INTERNAL USE ONLY)  
0 8 6 8 4

Partnership

CASH

Corporation

ACCRUAL

1.) GROSS RECEIPTS .....	1.	3 2 4 6 9.42
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse osmosis, etc...)	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE	3.	
	(SEE REVERSE)	
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	3 2 4 6 9.42
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%)	5.	1 2 9 8.78
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%)	6.	0.00
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%)	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts)	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8)	9.	1 2 9 8.78

RECEIVED WITH REVITTANCE  
PROCESS & AGUT BRANCH  
APR 28 2000  
VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. CROIX

Name  
UNITED, CORPORATION

10. Indicate Principal Business Activity Code:

D/B/A

6 5 1 2  
(SEE REVERSE)

Mailing Address  
P.O. BOX 763

11. Telephone #:

City  
CSTED, ST. CROIX

State  
VI

Zip Code  
00821

7 7 8 - 6 2 4 0

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W. LUFF

TITLE: PROPERTY MGR  
(PRESIDENT, OWNER, ETC.)

SIGNATURE: *Thomas W. Luff*

DATE: 4/28/00

**Form 720 V.I.**

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

**GROSS RECEIPT MONTHLY TAX RETURN**  
GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)  
6 8 0 3 8 1 2 3 7

CURRENT MONTH  
0 3

**2000**

SOCIAL SECURITY NUMBER (SSN)

Indicate Firm Type:

Sole Proprietor

Partnership

Corporation

Accounting Method:

CASH

ACCRUAL

SERIAL # (FOR INTERNAL USE ONLY)  
0 8 8 8 A

1535 11-0706  
DATE: 4/28/00  
AMOUNT: \$ 1,295.79  
DOLLARS

UNITED CORPORATION-TENANTS ACCOUNT  
UNITED SHOOTING PLACE  
P.O. BOX 763  
CHRISTIANSTED, VI 00821

BY THE ORDER OF: Thomas W. Luff  
Director of Internal Revenue Dept.  
Taxable Receipts Monthly Report 7/8/00

Non-Resident/Foreign Bank  
Account Only

FOR: [Signature]

POSTAL CODE: 001935  
POSTAL CODE: 00216067134  
POSTAL CODE: 001600135F

1.) GROSS RECEIPTS	1.	3 1 2 9 2.7 4
2.) (minus) EXEMPTIONS (see instruction 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	2.	0.0 0
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE)	3.	NA
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	3 1 2 9 2.7 4
5.) TAX DUE (multiply line 4 by the tax rate of 21 or 15%)	5.	1 2 5 1.7 1
6.) PENALTY (if payment is late multiply line 5 by 21 or 15%)	6.	0.0 0
7.) INTEREST (if payment is late multiply line 5 by 21 or 15%)	7.	0.0 0
8.) (minus) CREDITS (refunds, prior payments or withheld amounts)	8.	0.0 0
9.) TOTAL AMOUNT DUE (add lines 5 & 6 minus line 8)	9.	1 2 5 1.7 1

Name  
UNITED CORPORATION

D/B/A

10. Indicate Principal Business Activity Code:

6 5 1 2  
(SEE REVERSE)

Mailing Address  
PO BOX 763

CITY  
CHRISTIANSTED

State  
VI

Zip Code  
00821

11. Telephone #:

7 7 8 - 6 2 4 0

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 23 V.C. SECTIONS 42 & 43

PRINT NAME: THOMAS W LUFF

TITLE: Property Manager

SIGNATURE: [Signature]

DATE: 4/28/00

FY 014981

**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
TEL (809) 778-8240  
PO BOX 763  
CHRISTIANSTED, VI 00621-0763

1981

101-671/216

DATE 6/30/00

PAY TO THE ORDER OF

Govt of VI Bureau of Internal

\$ 970.58

Nine Hundred Seventy and 58/100

DOLLARS



Virgin Islands Community Bank  
Christiansted Branch  
St. John, U.S.V.I.

FOR Gross Receipts May 00

⑈001981⑈ ⑆021606713⑆ 182⑈600135⑈

**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
TEL (809) 778-6240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

2010

101-871/216

DATE 7/28/00

PAY TO THE ORDER OF

VI Bureau of Internal Revenue

\$ 1344.36

Thirteen Hundred Forty-four and 36/100

DOLLARS



Virgin Islands Community Bank  
Christianssted Branch  
St. John, U.S.V.I.

FOR Gross Receipts - June

⑈002010⑈ ⑆021606713⑆ 182⑈600135⑈

# Form 720 V.I.

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

## GROSS RECEIPT MONTHLY TAX RETURN GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)  
66 0 3 9 1 2 3 7

CURRENT MONTH  
07

**2000**

SOCIAL SECURITY NUMBER (SSN)  
N/A

Indicate Firm Type:

Sole Proprietor

Accounting Method:

SERIAL # (FOR INTERNAL USE ONLY)

Partnership

CASH

Corporation

ACCURAL

1.) GROSS RECEIPTS	1.	83609.52
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse osmosis, etc...)	2.	000.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE	3.	N/A
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	33609.52
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%)	5.	1344.38
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%)	6.	0.00
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%)	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts)	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8)	9.	344.54

Name  
UNITED SHOPPING PLAZA

D/B/A

10. Indicate Principal Business Activity Code:

6512  
(SEE REVERSE)

Mailing Address

PO BOX 763  
CHRISTIAUSTED VI 00821

11. Telephone #:

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W. LUFF

TITLE: PROPERTY MGR.  
(PRESIDENT, OWNER, ETC.)

SIGNATURE: Thomas W. Luff

DATE: 7/30/00

**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
TEL (809) 778-6240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

2031

101-671/216

PAY TO THE ORDER OF

VI GOVT. Internal Revenue Bureau

DATE 9-29-00

Eight Hundred Sixteen and 79/100

\$ 816.79

DOLLARS



Virgin Islands Commercial Bank  
Christiansburg Square  
St. John, U.S.V.I.

FOR Gross Receipts July 00

⑈002031⑈ ⑆021606713⑆ 182⑈600135⑈

FY 015022



# Form 720 V.I.

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

## GROSS RECEIPT MONTHLY TAX RETURN GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)

660391237

CURRENT MONTH

07

**2000**

SOCIAL SECURITY NUMBER (SSN)

N/A

Indicate Firm Type:

Sole Proprietor

Partnership

Corporation

Accounting Method:

CASH

ACCRUAL

SERIAL # (FOR INTERNAL USE ONLY)

1.) GROSS RECEIPTS .....	1.	20419.67
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse osmosis, etc.) .....	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE) .....	3.	N/A
4.) TAXABLE RECEIPTS (line 1 minus line 2) .....	4.	20419.67
5.) TAX DUE (multiply line 4 by the tax rate of .05 or 4%) .....	5.	816.79
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%) .....	6.	0.00
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%) .....	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts) .....	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8) .....	9.	816.79

RECEIVED WITH REMITTANCE  
PROCESS & ADJST BRANCH  
AUG 30 2000  
VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE C/STED, ST. CROIX

Name UNITED CORPORATION

10. Indicate Principal Business Activity Code:

D/B/A

6512  
(SEE REVERSE)

Mailing Address UNITED SHOPPING PLAZA  
PO BOX 763, 4C & D BION FARM  
CHRISTIANSTED, VI 00821

11. Telephone #:

City

State

Zip Code

778 6240 x 29

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W. LOEF

TITLE: PROP. Mgr.  
(PRESIDENT, OWNER, ETC.)

SIGNATURE: Thomas W. Loeff

DATE: 7/30/00

UNITED CORPORATION-TENANTS ACCOUNT

UNITED SHOPPING PLAZA  
TEL (800) 778-6240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

2048

101-071/216

PAY TO THE ORDER OF

VT Govt - Internal Per Bureau

DATE

9/30/00

\$

1,628.66

Sixteen Hundred Twenty Eight and 66/100

DOLLARS



Virgin Islands Community Bank  
Christiansted Branch  
St. Croix, U.S.V.I.

OR: Ang Gross Kempf

⑆002018⑆ ⑆021606213⑆ 182⑆600135⑆

FY 015020

**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
TEL. (809) 778-6240  
PO BOX 763  
CHRISTIANSTED, VI 00621-0763

2048

101-871/216

PAY  
TO THE  
ORDER OF

*VT Govt - Internal Per Bureau*

DATE *9/30/02*

\$ *7,628.60*

*Sixteen Hundred Twenty Eight and 60/100*

DOLLARS

**VICB**  
Virgin Islands Community Bank  
Chartered in the  
U.S.A. U.S.V.I.

FOR *Aug Gross Receipt*



⑈002048⑈ ⑆021606713⑆ 182⑈600135⑈

**Form 720 V.I.**

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

**GROSS RECEIPT MONTHLY TAX RETURN**  
 GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)

660391287

CURRENT MONTH

08

**2000**

SOCIAL SECURITY NUMBER (SSN)

Indicate Firm Type:

Sole Proprietor

Partnership

Corporation

Accounting Method:

CASH

ACCURAL

SERIAL # (FOR INTERNAL USE ONLY)

1.) GROSS RECEIPTS	1.	40716.49
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, ICC, lottery commissions, affordable housing, reverse osmosis, etc...)	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE)	3.	N/A
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	40716.49
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%)	5.	1628.66
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%)	6.	0.00
7.) INTEREST (if payment is late multiply line 6 by .01 or 1%)	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts)	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8)	9.	1628.66

Name UNITED SHOPPING PLAZA

D/B/A

10. Indicate Principal Business Activity Code:

6512  
(SEE REVERSE)

Mailing Address

PO BOX 763  
CHRISTIANSTED

State

VI

Zip Code

00821

11. Telephone #:

778-6240

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W. LUFF

TITLE: Property Manager  
(PRESIDENT, OWNER, ETC.)

SIGNATURE: *Thomas W. Luff*

DATE: 10/2/00

**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
TEL (809) 778-6240  
PO BOX 783  
CHRISTIANSTED, VI 00821-0783

2083

101-071/216

DATE 10/30/00

PAY TO THE ORDER OF

VI Govt Internal Revenue Dept

\$ 1,097.58

One Thousand Nine hundred and 58/100

DOLLARS

Security Features



Virgin Islands Community Bank  
Chartered Bank  
St. John, U.S.V.I.

FOR

Gross Receipts - September

*[Signature]*

⑈002083⑈ ⑆021606713⑆ 18200600135⑈

Form 720 V.I.

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

**GROSS RECEIPT MONTHLY TAX RETURN**  
 GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)

660391277

CURRENT MONTH

09

**2000**

SOCIAL SECURITY NUMBER (SSN)

N/A

Indicate Firm Type:

Sole Proprietor

Partnership

Corporation

Accounting Method:

CASH

ACCURAL

SERIAL # (FOR INTERNAL USE ONLY)

1.) GROSS RECEIPTS	1.	27439.40
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, revenue credits, etc...)	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE)	3.	N/A.
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	27439.40
5.) TAX DUE (multiply line 4 by the tax rate of .05 or 5%)	5.	1371.97
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%)	6.	0.00
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%)	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts)	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8)	9.	1371.97

Name

UNITED IRA

RECEIVED WITH REMITTANCE  
 PROCESS & ACCT. BRANCH

Indicate Principal Business Activity Code

D/B/A

OCT 27 2000

6712

(SEE REVERSE)

UNITED SHOPPING PLAZA

PO BOX 763, AC & D SION FARM VIRGIN ISLANDS, BUREAU OF  
 CHRISTIANSTED, VI 00621 INTERNAL REVENUE BLDG, ST. JOHN

Telephone #:

Mailing Address

City

State

Zip Code

778-6240

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME:

Thomas L. L...

TITLE:

PROPERTY MGR.

(PRESIDENT, OWNER, ETC.)

SIGNATURE:

*Thomas L. L...*

DATE:

30 Oct 2000

UNITED CORPORATION-TENANTS ACCOUNT

UNITED SHOPPING PLAZA  
TEL (809) 778-6240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

2108

101-871/216

DATE 11/24/00

PAY TO THE ORDER OF

Govt. of VI - IRB

\$ 1,620.00

Sixteen Hundred Twenty and 00/100

DOLLARS



Virgin Islands Community Bank  
Christiansted Branch  
St. John, VI 00851

FOR Energy Receipts Oct 2000

⑆002108⑆ ⑆021606713⑆ 182⑆600135⑆

FY 014982

# Form 720 V.I.

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

## GROSS RECEIPT MONTHLY TAX RETURN GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)

66039.1237

CURRENT MONTH

10

# 2000

SOCIAL SECURITY NUMBER (SSN)

N/A

Indicate Firm Type:

Sole Proprietor

Partnership

Corporation

Accounting Method:

CASH

ACCRUAL

SERIAL # (FOR INTERNAL USE ONLY)

1.) GROSS RECEIPTS ..... 1.

40,519.87

2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse osmosis, etc...) ..... 2.

0.00

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE) ..... 3.

N/A

4.) TAXABLE RECEIPTS (line 1 minus line 2) ..... 4.

40,519.87

5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%) ..... 5.

1,620.79

6.) PENALTY (if payment is late multiply line 5 by .05 or 5%) ..... 6.

0.

7.) INTEREST (if payment is late multiply line 5 by .01 or 1%) ..... 7.

0.

8.) (minus) CREDITS (refunds, prior payments or withheld amounts) ..... 8.

0.

9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8) ..... 9.

1,620.79

Name

UNITED CORP

RECEIVED WITH REMITTANCE  
PROCESS & ACCT. BRANCH

NOV 30 2000

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE C'STED, ST. JOHN

10. Indicate Principal Business Activity Code:

6512

(SEE REVERSE)

Mailing Address

PO BOX 673

City

CHRISTIANSTED

State

VI

Zip Code

00821

11. Telephone #:

3407786240

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME:

THOMAS W LUFF

TITLE:

PROPERTY MANAGER  
(PRESIDENT, OWNER, ETC.)

SIGNATURE:

*Thomas W Luff*

DATE:

NOV 30 2000

ETD 10/99

FY 014983



**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
 TE (800) 778-8240  
 PO BOX 763  
 CHRISTIANSTED, VI 00821-0763

2137

101-071/218

PAY TO THE ORDER OF

VI G.I.T.E Internal Revenue Bureau

DATE 12/26/00

\$ 1,777.50

Seventeen Hundred, Seventy-Seven and 50/100

DOLLARS



FOR November Gross Receipts TAX

⑈002137⑈ ⑆021606713⑆ 182⑈600135⑈

SERIAL # (FOR INTERNAL USE ONLY)	Partnership <input checked="" type="checkbox"/> Corporation	<input checked="" type="checkbox"/> CASH ACCURAL
1.) GROSS RECEIPTS .....	1.	44,437.41
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse annuities, etc...)	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE)	3. <u>N/A</u>	
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	44,437.41
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%)	5.	1,777.50
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%)	6.	0.00
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%)	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts)	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8)	9.	1,777.50

RECEIVED WITH REMITTANCE PROCESS & ACCT. BRANCH  
 DEC 28 2000  
 VIRGIN ISLANDS INTERNAL REVENUE DEPARTMENT

10. Indicate Principal Business Activity Code:  
6512  
 (SEE REVERSE)

11. Telephone #:  
778-6240x29

D/B/A  
**UNITED SHOPPING PLAZA**  
 PO BOX 763, 40 & D BIGH FARM  
 CHRISTIANSTED, VI 00821

Mailing Address  
 City State Zip Code

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W LUFF TITLE: PROPERTY MGR.  
 (PRESIDENT, OWNER, ETC.)

SIGNATURE: Thomas W Luff DATE: 12/26/00

UNITED CORPORATION-TENANTS ACCOUNT

UNITED SHOPPING PLAZA  
TEL (809) 778-6240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

2166

101-671/216

DATE 1/30/01

PAY TO THE ORDER OF V.I. GOVT Bureau of Internal Rev.

\$ 1,333.57

Thirteen thousand, thirty three and 57/100

DOLLARS



Virgin Islands Community Bank  
Chartered 1962  
St. John, U.S.V.I.

FOR 660391237 Gilrose Receipts 12/2000

⑈002166⑈ ⑆021606713⑆ 182⑈600135⑈

FY 015010

**Form 720 V.I.**

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

**GROSS RECEIPT MONTHLY TAX RETURN**  
 GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)  
 66 039 1 23 7

CURRENT MONTH  
 12

**2000**

SOCIAL SECURITY NUMBER (SSN)

Indicate Firm Type:

Sole Proprietor

Accounting Method:

Partnership

CASH

Corporation

ACCRUAL

SERIAL # (FOR INTERNAL USE ONLY)

1.) GROSS RECEIPTS .....	1.	33338.78
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse camels, etc.) .....	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE	3.	
	(SEE REVERSE)	
4.) TAXABLE RECEIPTS (line 1 minus line 2) .....	4.	33338.78
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%) .....	5.	1333.53
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%) .....	6.	0.00
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%) .....	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts) .....	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8) .....		1333.53

RECEIVED WITH REMITTANCE  
 PROCESS & ACCT. BRANCH

Name  
 UNITED CORP

JAN 30 2001 10. Indicate Principal Business Activity Code:

D/B/A  
 UNITED SHOPPING PLAZA

VIRGIN ISLANDS BUREAU OF  
 INTERNAL REVENUE C'STED, ST. CROIX 6512  
 (SEE REVERSE)

Mailing Address  
 PO Box 763

11. Telephone #:

City  
 CHRISTIANSTED State VI Zip Code 00821

778-6240 x29

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W. LUFF

TITLE: Property Manager  
 (PRESIDENT, OWNER, ETC.)

SIGNATURE: Thomas W. Luff

DATE: JAN 30 2001

ETB 1699

# Form 720 V.I.

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

## GROSS RECEIPT MONTHLY TAX RETURN

GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)

660391237

CURRENT MONTH

01

2000

SOCIAL SECURITY NUMBER (SSN)

Indicate Firm Type:

Sole Proprietor

Accounting Method:

SERIAL # (FOR INTERNAL USE ONLY)

Partnership

X CASH

X Corporation

ACCRUAL

1.) GROSS RECEIPTS	1.	23,369.00
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse osmosis, etc...)	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE	3.	NA (SEE REVERSE)
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	23,369.00
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%)	5.	934.76
6.) PENALTY (if payment is late multiply line 5 by 1.5%)	6.	

FOR: *United Corporation-Tenants Account*  
 PAY TO THE ORDER OF: *United Corporation-Tenants Account*  
 \$ 815.04  
 DATE: 2/28/01  
 101-871/218  
 2187

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS L LUFF

TITLE: PROPERTY MANAGER

SIGNATURE: *Thomas L Luff*

DATE: 2/28/01

# Form 720 V.I.

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

## GROSS RECEIPT MONTHLY TAX RETURN GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE

EMPLOYER IDENTIFICATION NUMBER (EIN)

660391237

CURRENT MONTH

01

2000

SOCIAL SECURITY NUMBER (SSN)

Indicate Firm Type:

Sole Proprietor

Accounting Method:

Partnership

CASH

SERIAL # (FOR INTERNAL USE ONLY)

Corporation

ACCRUAL

1.) GROSS RECEIPTS .....	1.	23,369.00
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, etc.)	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE	3.	NA (SEE REVERSE)
4.) TAXABLE RECEIPTS (line 1 minus line 2)	4.	23,369.00
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%)	5.	915.04
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%)	6.	0.00
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%)	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts)	8.	11.66
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8)	9.	815.04

RECEIVED WITH REMITTANCE  
BROCESS  
FEB 28 2001  
BUREAU OF INTERNAL REVENUE  
ST. JOHN

Name: THOMAS W. LUFF

10. Indicate Principal Business Activity Code:

D/R/A: 17-18

6512 (SEE REVERSE)

Mailing Address: P.O. Box 7, CHRISTIANSTADT, State VI, Zip Code 00000

11. Telephone #: 778-6240

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W. LUFF TITLE: PROPERTY MANAGER  
SIGNATURE: Thomas W. Luff DATE: 2/28/01

FY 014987

RECEIVED WITH REMITTANCE  
PROCESSING BRANCH

**UNITED CORPORATION-TENANTS ACCOUNT**

UNITED SHOPPING PLAZA  
TEL (809) 778-6240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

MAR 29 2001

2225

101-671/216

PAY  
TO THE  
ORDER OF

VI GOVT Internal Revenue Bureau

VIRGIN ISLANDS REGISTERED OF 3/29/01  
INTERNAL REVENUE OFFICE, ST. CROIX

\$ 1,370.89

Thirteen Hundred Seventy and 89/100

DOLLARS



Virgin Islands Community Bank  
Christiansted Branch  
St. Croix, U.S.V.I.

FOR Feb 01 Gross Receipts

⑆002225⑆ ⑆021606713⑆ 182⑆600135⑆

**Form 720 V.I.**

(Use for filing receipts of more than \$120,000 per year.) Please Print or Type Clearly

**GROSS RECEIPT MONTHLY TAX RETURN**  
**GOVERNMENT OF THE VIRGIN ISLANDS, BUREAU OF INTERNAL REVENUE**

EMPLOYER IDENTIFICATION NUMBER (EIN)  
 660391237

CURRENT MONTH  
 02

**2000**

SOCIAL SECURITY NUMBER (SSN)

Indicate Firm Type:

Sole Proprietor

Accounting Method:

SERIAL # (FOR INTERNAL USE ONLY)

Partnership

CASH

Corporation

ACCUAL

1.) GROSS RECEIPTS .....	1.	34272.17
2.) (minus) EXEMPTIONS (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse osmosis, etc...)	2.	0.00
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE)	3.	
4.) TAXABLE RECEIPTS (line 1 minus line 2) .....	4.	34272.17
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%) .....	5.	1370.89
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%) .....	6.	0.00
7.) INTEREST (if payment is late multiply line 6 by .01 or 1%) .....	7.	0.00
8.) (minus) CREDITS (refunds, prior payments or withheld amounts) .....	8.	0.00
9.) TOTAL AMOUNT DUE (add lines 5, 6, 7 minus line 8) .....	9.	1370.00

Name UNITED CORP RECEIVED WITH REMITTANCE PROCESS & ACCT. BRANCH. Indicate Principal Business Activity Code:

D/B/A UNITED SHOPPING PLAZA MAR 29 2001 6512 (SEE REVERSE)

Mailin Address PO Box 263 11. Telephone #: 778 6240  
 City CHRISTIANSTEP State VI Zip Code 00821

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43

PRINT NAME: THOMAS W. LUEF TITLE: PROPERTY MANAGER  
 SIGNATURE: Thomas W. Luef DATE: 3/29/01

Government of the U.S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

**Gross Receipt Monthly Tax Return**  
(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)  
6 6 0 3 9 1 2 3 7

Please Print or Type Clearly

CURRENT MONTH  
0 3

Social Security Number (SSN#)

Indicate Firm Type:  
Sole Proprietor \_\_\_\_\_  
Partnership \_\_\_\_\_  
 Corporation

SERIAL # (FOR INTERNAL USE ONLY)  
0 8 5 8 4

- 1.) GROSS RECEIPTS .....
- 2.) (MINUS) EXEMPTION (ex. standard \$5,000, Fleisy commissions, affordable housing, reverse osmosis, ...)
- 3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2

- 4.) TAXABLE RECEIPTS
- 5.) TAX DUE (multiple)
- 6.) PENALTY
- 7.) INTEREST
- 8.
- 9.

Name  
U N I

D/B/A  
U N I T E D

Mailing Address  
P O B O X 7 6  
C H R I S T I A N S T E D

State  
V I

Zip Code  
00821

PLAZA

DATE  
4/26/01

101-871216

2254

948961

196846

10/92/01

10.) Indicate Principal Business Activity Code:  
6512  
(SEE REVERSE)

12.) Telephone #:  
775 6240

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: Thomas W. Luff Title: PROPERTY MGR.  
(PRESIDENT, OWNER, ETC.)

Signature: Thomas W. Luff Date: 4/30/01

FOR DEPOSIT ONLY  
UNITED STATES GOVERNMENT BANK  
UNITED STATES DEPARTMENT OF THE TREASURY  
WASHINGTON, DC 20535

NO 21506713M  
NO 21506713M

VI Govt I Taxable Receipts Bureau  
Christianssted Plaza  
PO Box 76  
Christianssted, VI 00821-0076

UNITED CORPORATION-TENANTS ACCOUNT

5.25
168.46
0.00
0.00
0.00
1968.46



UNITED CORPORATION-TENANTS ACCOUNT

UNITED SHOPPING PLAZA  
TEL (809) 775-5240  
PO BOX 763  
CHRISTIANSTED, VI 00821-0763

2320

101-671/216

DATE 5/30/01

PAY  
TO THE  
ORDER OF

VI GOVT - INTERNAL REVENUE BUREAU \$925.85

Nine Hundred Twenty-five and 85/100

DOLLARS



Virgin Islands Community Bank  
Christiansted Branch  
St. John, U.S.V.I.

FOR Gross Receipts

*[Signature]*

⑈002320⑈ ⑆021606713⑆ 182⑈600135⑈

**FORM 720 V.I.**

(Rev. 11/3/99)

Government of the U.S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

**Gross Receipt Monthly Tax Return**  
(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN) <b>66 0391237</b>	Please Print or Type Clearly	CURRENT MONTH <b>04</b>
Social Security Number (SSN#)	Indicate Firm Type:	<b>2001</b>
SERIAL # (FOR INTERNAL USE ONLY) <b>08684</b>	Sole Proprietor	
	Partnership	
	<input checked="" type="checkbox"/> Corporation	Accounting Method: <input checked="" type="checkbox"/> CASH ACCRUAL

1.) GROSS RECEIPTS .....	1.	<b>23146.21</b>
2.) (MINUS) EXEMPTION (ex. standard \$5,000, Fishermen, IDC, lottery commissions, affordable housing, reverse osmosis, etc.) .....	2.	<b>0.00</b>
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE (SEE REVERSE)	3.	<b>N/A</b>
4.) TAXABLE RECEIPTS (line 1 minus line 2) .....	4.	<b>23146.21</b>
5.) TAX DUE (multiply line 4 by the tax rate of .04 or 4%) .....	5.	<b>925.85</b>
6.) PENALTY (if payment is late multiply line 5 by .05 or 5%) .....	6.	<b>0.00</b>
7.) INTEREST (if payment is late multiply line 5 by .01 or 1%) .....	7.	<b>0.00</b>
8.) (minus) CREDITS (refunds, prior payments or withhold amounts) .....	8.	<b>0.00</b>
9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8) .....	9.	<b>925.85</b>

RECEIVED WITH REFERENCE  
PROCESS & COST DEPARTMENT  
MAY 30 2001  
VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. CROIX

Name  
**UNITED CORPORATION**

D/B/A  
**UNITED SHOPPING PLAZA**

Mailing Address  
**PO BOX 763**

City  
**CHRISTIANSTED** State  
**VI** Zip Code  
**00821**

10.) Indicate Principal Business  
Activity Code:  
**6512**  
(SEE REVERSE)

12.) Telephone #:  
**340 778 6240**

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: **THOMAS W. LUFF** Title: **Proprietor/Manager**  
(PRESIDENT, OWNER, ETC.)

Signature: *[Signature]* Date: **5/30/01**

**FORM 720 V.I.**

(Rev. 11/3/99)

Government of the U.S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

**Gross Receipt Monthly Tax Return**

(Use for filing returns of more than \$120,000 per year.)

Employer Identification Number (EIN) 5 5 0 3 9 1 2 3 7	Please Indicate Type 2359	PREVIOUS MONTH	
Social Security Number (SSN#)	Indl		
SERIAL # (FOR INTERNAL USE ONLY) 0 8 6 8 4	DATE 6/29/01		
1.) GROSS RECEIPTS .....	AMOUNT \$ 1407.45		200 1
2.) (MINUS) EXEMPTION (ex. stands commissions, affordable housing, reve			186.32
3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON			0.00
4.) TAXABLE RECEIPTS			MA
5.) TAX DUE (multiply line 4 by 10%)			351.8632
6.) PENALTY (if payr			1407.45
7.) INTEREST (if			0.00
8.) (minus) CF			0.00
9.) TOTAL			0.00
Name U N			407.45
D/F			
10.) Indicate Principal Business Activity Code: 6512 (SEE REVERSE)			
12.) Telephone # 778 6240			
City CHRISTIANSTADT			
Zip Code 00821			

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, ACCURATE AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: Thomas W. Luff Title: Property Manager  
 Signature: [Signature] Date: 6/29/01

To VI Bureau of Internal Revenue  
 From Thomas W. Luff, Property Manager  
 United Shopping Plaza

Ms Leah D. Firley  
 EIN 660 391 237

3/16/01

Following our review today of January and March Gross Receipts returns, I submit the following changes:

	Jan-01		
	Income	Tax @ 4%	
Form 720	23,369.00	934.76	
		815.04	Tax Paid
		119.72	Diff
		156.22	Per IRB

	Mar-01		
	Income	Tax @ 4%	
Form 720	50,673.75	2,022.95	Tax Due
		1,968.46	Tax Paid
Diff		54.49	Diff
		67.29	Per IRB

\$ 223.51 Total Owed per IRB Check enclosed

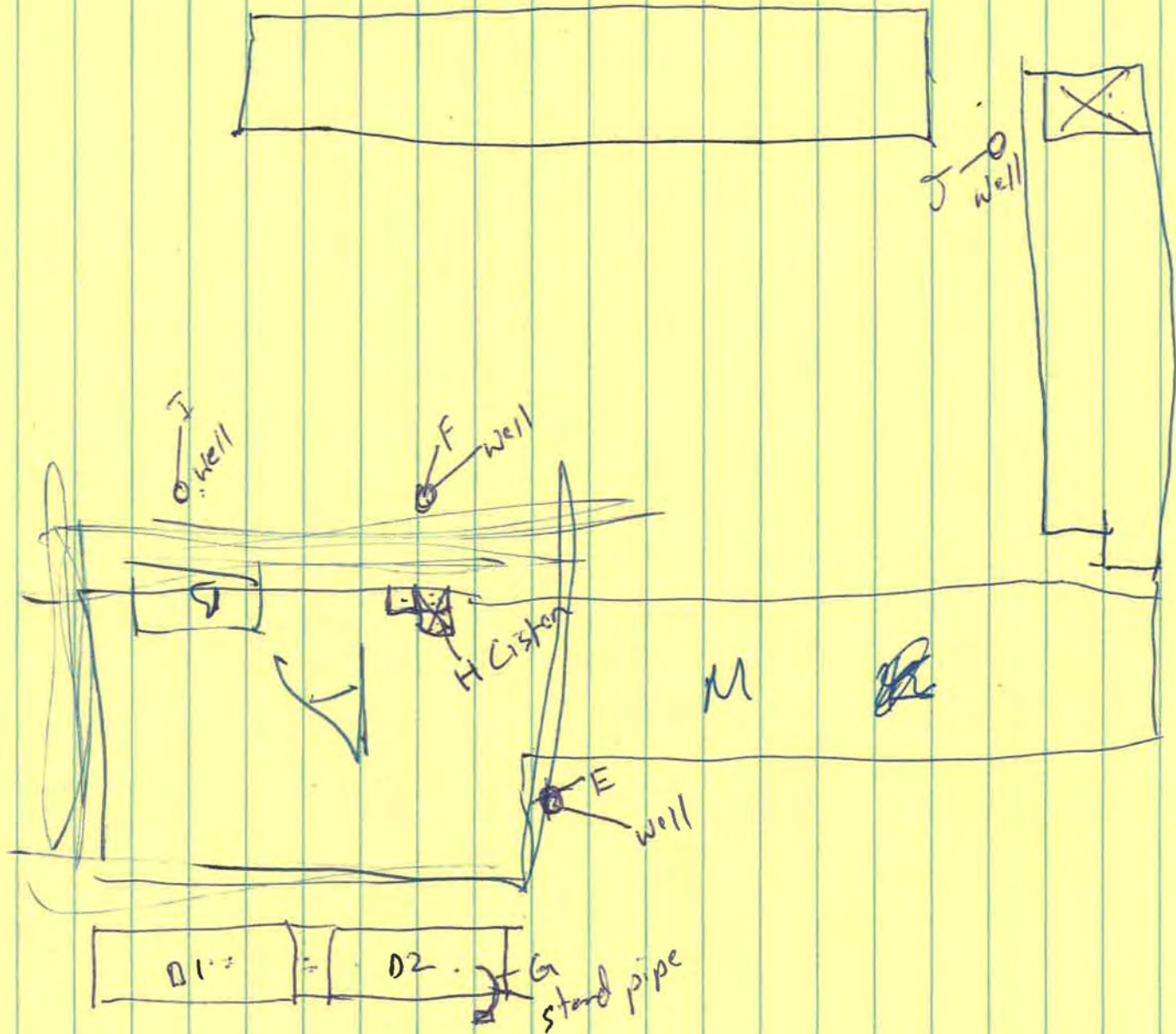
In the future all Gross receipts will be paid by our St. Thomas office.

Respectfully submitted,

*Thomas W. Luff*  
 Thomas W. Luff, Property Manager  
 United Shopping Plaza

<p><b>UNITED CORPORATION-TENANTS ACCOUNT</b>          UNITED SHOPPING PLAZA          TEL (809) 778-8240          PO BOX 763          CHRISTIANSTED, VI 00821-0763</p>	<p>2423          101-671/216</p>
<p>PAY TO THE ORDER OF <u>Virgin Islands Bureau of Internal Revenue</u></p>	<p>DATE <u>3/20/01</u></p>
<p><u>Two Hundred Twenty Three and 5/100</u></p>	<p>\$ <u>223.51</u></p>
<p>FOR <u>Underpayment Gross Receipts Tax 1/01, 3/01</u></p>	<p>DOLLARS <input type="checkbox"/> <small>Security Blank</small></p>
<p><small>Virgin Islands Community Bank          Christiansted Branch          St. John, U.S. VI</small></p>	<p><i>[Signature]</i></p>
<p>⑈002423⑈ ⑆024606743⑆ 482000435⑈</p>	





# Exhibits for claim 3002a

JVZ-000868



# **EXHIBITS**

JVZ-000869



Expert report of Jackson, Vizcaino Zomerfeld, LLP re Hamed v. Yusuf et.al  
Exhibit 3002a-a

Yusuf Withdrawal of Cash Via Plaza Extra Checks

		W/p ref	
Jan 2012 - May 2014	49,808.13	3002.02c	(27 months; excludes March and July 2013)
Monthly average	1,844.75	VZ calc.	
Est. June - December 2014	12,913.22	VZ calc.	7 months
Jan-15	1,931.92	3002-d	
Feb-15	1,610.92	3002-d	
Mar-15	2,001.42	3002-d	
Apr-15	1,927.59	3002-d	

Jan 2012 - May 2014	49,808.13	
Est. June - December 2014	12,913.22	
Jan - April 2015	7,471.85	
	<u>70,193.20</u>	

Exhibit: 3002a-a

# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 1

Social Security Number (SSN)

20 1 2

Serial # (FOR INTERNAL USE ONLY)

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 8 8 8 5 9 6 4 5 5

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, FDC, lottery commissions, affordable housing, reverse osmosis, etc.)

2.  

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

3.  

4.) TAXABLE RECEIPTS (line 1 minus line 2)

RECEIVED WITH REMITTANCE COLLECTION DEPOSIT NO. 3

FEB 13 2012

4. 8 8 8 5 9 6 4 5 5

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

5. 3 9 9 8 6 8 4 0

6.) PENALTY (if payment is late, multiply line 5 by 5% if payment is late, multiply line 5 by 1% per month)

VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE ST. THOMAS, VI

6.  

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7.  

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8.  

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 3 9 9 8 6 8 4 0

Name

U N I T E D C O R P O R A T I O N

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A

P L A Z A E X T R A

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

S U P E R M A R K E T

Mailing Address

P O B O X 5 0 3 3 5 8

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

City

S T T H O M A S

State

V I

Zip Code

8 0 5

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

(PRESIDENT, OWNER, ETC.)

Signature: Margaret Soeffing

Date: 2/8/12

HAMD604078

Exhibit: 3002a-b

JVZ-000871

<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	January 1, 2012		
End Date:	January 31, 2012		
	<b>Gross Sales</b>	<b>Adjusted Gross Sales</b>	
Plaza - St. Thomas	\$2,719,557.59		
Plus: Other	\$3,287.72		
Less: Credit card discount	(\$22,289.93)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,700,555.38</b>	<b>\$121,524.99</b>
Plaza - St. Croix East	\$3,242,985.83		
Less Pharmacy	(\$45,596.63)		
Less: Credit card discount	(\$29,559.36)		
Plaza - St. Croix West	\$3,033,691.85		
Less Pharmacy	(\$35,936.45)		
Less: Credit card discount	(\$26,849.41)		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$6,138,735.84</b>	<b>\$276,243.11</b>
United Shopping Plaza	\$46,673.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$46,673.33</b>	<b>\$2,100.30</b>
<b>Total Gross Receipts</b>		<b>\$8,885,964.55</b>	
Gross Receipt %		4.50%	
<b>Gross Receipts Tax</b>		<b>\$399,868.40</b>	<b>\$399,868.40</b>
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	01/04/12	Govt. of VI-STT	453.44
	01/05/12	Moneygram	2,500.00
	01/07/12	Govt. of VI-STT	119.28
	01/09/12	Havana Blue	215.00
			<b>3,287.72</b>

HAMD604079

JVZ-000872

UNITED CORPORATION DBA PLAZA EXTRA

35255

CITICARDS

Check Number: 35255  
Check Date: Feb 13, 2012

Check Amount: \$120,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

GROS REC

120,000.00

EM587931377US

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 35255

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/218

35255  
MICR LINE

DATE  
Feb 13, 2012

Memo:

5466-1602-1227-2015

AMOUNT  
\$ 120,000.00

One Hundred Twenty Thousand and 00/100 Dollars

THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTON  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS



AUTHORIZED SIGNATURE

⑈035255⑈ ⑆021606056⑆ 044055312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35255

HAMD604080

JVZ-000873

**United Corporation\* - STT  
Cash Requirements  
As of Feb 13, 2012**

Filter Criteria includes: 1) IDs from IRB to iRB; 2) Invoices Due (no discount available). Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor	Invoice/CM #	Date	Date Due	Amount Due	Disc Amt	Age
IRB	GROSS REC JAN	2/13/12	2/13/12	130,000.00		
CITI CARDS	GROS REC JAN 2	2/13/12	2/13/12	120,000.00		
	GRO REC JAN 20	2/13/12	2/13/12	120,000.00		
	GROSS REC 012	2/13/12	2/13/12	29,868.40		
IRB				<b>399,868.40</b>		
CITI CARDS						
Report Total				<b>399,868.40</b>		

M 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

Gross Receipts Monthly Tax Return  
(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 2

Social Security Number (SSN)

20 1 2

Serial # (FOR INTERNAL USE ONLY)

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 8 2 1 6 0 3 6 5 5

2.) (MINUS) EXEMPTION (ex. Standard \$9,000. Fishermen, EDC, lottery commissions, affordable housing, revenue assistance, etc.)

2.  

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

(SEE REVERSE)

3.  

4.) TAXABLE RECEIPTS (line 1 minus line 2)

4. 8 2 1 6 0 3 6 5 5

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

RECEIVED WITH REMITTANCE COLLECTION & DEPOSIT NO. 4

5. 3 6 9 7 2 1 6 4

6.) PENALTY (if payment is late, multiply line 5 by .05 or 5% per month, but not to exceed 25%)

MAR 20 2012

6.  

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE ST. THOMAS VI

7.  

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8.  

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 3 6 9 7 2 1 6 4

Name

U N I T E D C O R P O R A T I O N

D/B/A

P L A Z A E X T R A  
S U P E R M A R K E T

Mailing Address

P O B O X 5 0 3 3 5 8

City

S T T H O M A S

State

V I

Zip Code

8 0 5

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

Date: 3/14/12

HAMD604082

JVZ-000875

<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	February 1, 2012		
End Date:	February 29, 2012		
	Gross Sales	Adjusted Gross Sales	
Plaza - St. Thomas	\$2,500,519.08		
Plus: Other	\$2,129.76		
Less: Credit card discount	(\$19,297.89)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,483,350.95</b>	<b>\$111,750.79</b>
Plaza - St. Croix East	\$2,989,419.82		
Less Pharmacy	(\$47,212.14)		
Less: Credit card discount	(\$27,710.33)		
Plaza - St. Croix West	\$2,851,020.23		
Less Pharmacy	(\$38,772.50)		
Less: Credit card discount	(\$25,482.81)		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,701,262.27</b>	<b>\$256,556.80</b>
United Shopping Plaza	\$31,423.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$31,423.33</b>	<b>\$1,414.05</b>
<b>Total Gross Receipts</b>		<b>\$8,216,036.55</b>	
Gross Receipt %		4.50%	
Gross Receipts Tax		<b>\$369,721.64</b>	<b>\$369,721.64</b>
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	02/04/12	Am Red Cross	455.00
	02/10/12	Govt. of VI-STT	493.76
	02/27/12	Havana Blue	559.00
	02/28/12	Merchant's Mkt	622.00
			<b>2,129.76</b>

HAMD604083

JVZ-000876

UNITED CORPORATION DBA PLAZA EXTRA

35462

CITI CARDS

Check Number: 35462  
Check Date: Mar 20, 2012

Check Amount: \$119,721.64  
Discount Taken Amount Paid

Item to be Paid - Description  
FEB 2012

119,721.64

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 603358  
ST THOMAS, VI 00805-3358

Check Number: 35462

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

35462  
CHECK MARK

DATE  
Mar 20, 2012

Memo:

5466-1601-7567-1021

AMOUNT


\$ 119,721.64

One Hundred Nineteen Thousand Seven Hundred Twenty-One and 64/100 Dollars

PAY TO THE ORDER OF:

CITI CARDS  
1500 BOLTON  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

  
AUTHORIZED SIGNATURE

⑈035462⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35462

LMP96 IMP CHECK  
HAMD604084

JVZ-000877



UNITED CORPORATION DBA PLAZA EXTRA

35460

CITI CARDS

Check Number: 35460  
Check Date: Mar 20, 2012

Check Amount: \$140,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description  
3/19/2012

140,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(840) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 35460

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/216

35460  
CHECK NUMBER

DATE  
Mar 20, 2012

AMOUNT  
\$ 140,000.00

Memo:

5466-1602-1227-2015

One Hundred Forty Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTON  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

  
AUTHORIZED SIGNATURE

⑈035460⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35460

UMP98 M/P CHECK

HAMD604085

JVZ-000878

CITI CARDS

Check Number: 35461  
Check Date: Mar 20, 2012

Check Amount: \$110,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

3/12 GROSS

110,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 35461

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605216

35461  
CHECK NUMBER

DATE  
Mar 20, 2012

Memo:

5466-1601-2710-4360

AMOUNT

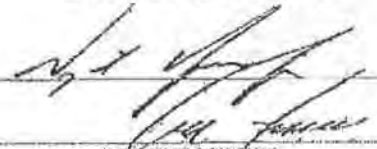
\$ 110,000.00

One Hundred Ten Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTON  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS



AUTHORIZED SIGNATURE

⑈03546⑈ ⑆021606056⑆ 044⑈ 55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35461

# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 3

Social Security Number (SSN)

20 1 2

Serial # (FOR INTERNAL USE ONLY)

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

### 1.) GROSS RECEIPTS

1. 8 6 7 6 0 4 5 7 8

### 2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, FDC, lottery commissions, affordable housing, adverse ossaxis, etc.)

2.  

### 3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE:

3.  

### 4.) TAXABLE RECEIPTS (Use 1 minus line 2)

RECEIVED WITH REMITTANCE  
COLLECTION & DEPOSIT NO. 3

4. 8 6 7 6 0 4 5 7 8

### 5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

APR 28 2012

5. 4 3 3 8 0 2 2 9

### 6.) PENALTY (If payment is late, multiply line 5 by .05 or 5% per month, less one of excused 25%)

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE, ST. THOMAS VI

6.  

### 7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7.  

### 8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8.  

### 9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 4 3 3 8 0 2 2 9

Name

L I M I T E D C O R P O R A T I O N

### 10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A

P L A Z A E X T R A  
S U P E R M A R K E T

### 12.) Telephone Number

3 4 0 7 7 5 - 5 6 4 6

Mailing Address

P O B O X 5 0 3 3 5 8

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

City

S T T H O M A S

State

V I

Zip Code

8 0 5

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER  
(PRESIDENT, OWNER, ETC.)

Signature: Margaret Soeffing

Date: 4/10/12

HAMD604087

JVZ-000880

<b>GROSS RECEIPTS TAX 2012</b>				
<b>Plaza Extra - St. Thomas</b>				
<b>Plaza Extra - St. Croix East</b>				
<b>Plaza Extra - St. Croix West</b>				
<b>SOURCE: Plaza Extra - Store Sales</b>				
Start Date:	March 1, 2012			
End Date:	March 31, 2012			
	Gross Sales		Adjusted	
			Gross Sales	
Plaza - St. Thomas	\$2,629,118.35			
Plus: Other	\$2,737.23			
Less: Credit card discount	(\$19,458.71)			
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>		<b>\$2,612,396.87</b>	<b>\$130,619.84</b>
Plaza - St. Croix East	\$3,180,909.53			
Less Pharmacy	(\$47,935.34)			
Less: Credit card discount	(\$28,911.96)			
Plaza - St. Croix West	\$2,969,264.70			
Less Pharmacy	(\$40,814.62)			
Less: Credit card discount	(\$26,221.73)			
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>		<b>\$6,006,290.58</b>	<b>\$300,314.53</b>
United Shopping Plaza	\$57,358.33	100% of 11,000.00 at 5.21% STX 2012 58,918.33 11,000.00 STX		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	57,358.33	<b>\$57,358.33</b>	<b>\$2,867.92</b>
<b>Total Gross Receipts</b>			<b>\$8,676,045.78</b>	
Gross Receipt %			5.00%	
Gross Receipts Tax			<b>\$433,802.29</b>	<b>\$433,802.29</b>
<b>Summary of Other Income:</b>				
<b>DEPOSIT INCOME:</b>				
	03/02/12	Lottery	1,500.00	
	03/06/12	Holsum of PR sign	500.00	
	03/12/12	Govt. of VI-STT	444.63	
	03/20/12	Govt. of VI-STT	292.60	
			<b>2,737.23</b>	

HAMD604088

JVZ-000881

UNITED CORPORATION DBA PLAZA EXTRA

35597

CITI CARDS

Check Number: 35597  
Check Date: Apr 21, 2012

Check Amount: \$110,000.00  
Discount Taken Amount Paid

Item to be Paid - Description

GROS REC

110,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 603368  
ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605716

35597  
CHECK NUMBER

Check Number: 35597

DATE  
Apr 21, 2012

Memo:

5466-1601-2710-4360

AMOUNT

\$ 110,000.00

One Hundred Ten Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTON  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHENTIC SIGNATURE

⑈035597⑈ ⑆021606056⑆ 044⑈553⑈2010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35597

LMP98 MP CHECK  
HAMD604089

JVZ-000882

UNITED CORPORATION DBA PLAZA EXTRA

35596

CITI CARDS

Check Number: 35596  
Check Date: Apr 21, 2012

Check Amount: \$160,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

GROSS REC

160,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/218

35596  
CHECK NUMBER

Check Number: 35596

DATE  
Apr 21, 2012

AMOUNT  
\$ 160,000.00

Memo:

5466-1601-7567-1021

One Hundred Sixty Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER OF: CITI CARDS  
1500 BOLTON  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈035596⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35596

LMP95 M/P CHECK  
HAMD604090

JVZ-000883

UNITED CORPORATION DBA PLAZA EXTRA

35593

ML CREDIT CARDS

Check Number: 35593

Check Date: Apr 21, 2012

Check Amount: \$58,802.29

Discount Taken Amount Paid

58,802.29

Item to be Paid - Description

GRO REC 03/12

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI 00805-3358

Check Number: 35593

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/216

35593

CHECK NUMBER

DATE

Apr 21, 2012

AMOUNT

\$ 58,802.29

Memo:

4264-5200-2653-6235

Fifty-Eight Thousand Eight Hundred Two and 29/100 Dollars

PAY  
TO THE  
ORDER  
OF:

ML CREDIT CARDS

PO BOX 15289

WILMINGTON, DE 19886-5289

USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈035593⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35593

MP® MY CHECK

HAMD604091

JVZ-000884

UNITED CORPORATION DBA PLAZA EXTRA

35595

CITI CARDS

Check Number: 35595  
Check Date: Apr 21, 2012

Check Amount: \$105,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

GROSS REC 105,000.00

EM587931655US

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 35595

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605216

35595  
CHECK MARK

DATE  
Apr 21, 2012

AMOUNT  
\$ 105,000.00

Memo:

5466-1602-1227-2015

One Hundred Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTON  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈035595⑈ ⑆021606056⑆ 044055312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35595

UNIVERSAL CHECK NUMBER  
HAMD604092

JVZ-000885



# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 4

Social Security Number (SSN)

□ □ □ - □ □ - □ □ □ □

20 1 2

Serial # (FOR INTERNAL USE ONLY)

□ □ □ □ □

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 8 4 5 2 5 0 3 3 0

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)

2. □ □ □ □ □ □ □ □ □ □

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

□ □

3. □ □ □ □ □ □ □ □ □ □

(SEE REVERSE)

4.) TAXABLE RECEIPTS (line 1 minus line 2)

4. 8 4 5 2 5 0 3 3 0

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

5. 4 2 2 6 2 5 1 7

6.) PENALTY (if payment is late, multiply line 5 by 5% per month, but not to exceed 25%)

6. □ □ □ □ □ □ □ □ □ □

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7. □ □ □ □ □ □ □ □ □ □

8.) (minus) CREDITS (refunds, prior payments or withholdings)   
 VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE ST THOMAS VI

8. □ □ □ □ □ □ □ □ □ □

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 4 2 2 6 2 5 1 7

Name

UNITED CORPORATION

D/B/A

PLAZA EXTRA SUPERMARKET

Mailing Address

P.O. BOX 503358

City

ST. THOMAS

State

VI

Zip Code

805

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

(PRESIDENT, OWNER, ETC.)

Date: 5/15/12

HAMD604093

JVZ-000886

<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	April 1, 2012		
End Date:	April 30, 2012		
	Gross Sales	Adjusted Gross Sales	
Plaza - St. Thomas	\$2,687,850.35		
Plus: Other	\$228.20		
Less: Credit card discount	(\$19,851.70)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,668,226.85</b>	<b>\$133,411.34</b>
Plaza - St. Croix East	\$3,035,408.84		
Less Pharmacy	(\$44,042.56)		
Less: Credit card discount	(\$27,357.96)		
Plaza - St. Croix West	\$2,836,106.04		
Less Pharmacy	(\$37,768.40)		
Less: Credit card discount	(\$25,457.84)		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,736,888.12</b>	<b>\$286,844.41</b>
United Shopping Plaza	\$47,388.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$47,388.33</b>	<b>\$2,369.42</b>
<b>Total Gross Receipts</b>		<b>\$8,452,503.30</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		\$422,625.17	\$422,625.17
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	04/03/12 Govt. of VI-STT	128.20	
	04/23/12 American red Cross	100.00	
		228.20	

HAMD604094

JVZ-000887

UNITED CORPORATION  
D/B/A PLAZA EXTRA  
PO BOX 503358  
ST THOMAS, VI 00805

18002

101-805/216

DATE May 30, 2012

PAY TO THE ORDER OF

CitiBank

\$ 175,000.00

One hundred seventy five thousand dollars — <sup>00</sup>/<sub>100</sub> DOLLARS

Scotiabank   
THE BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE  
ST. THOMAS, U.S. VIRGIN ISLANDS

FOR 5466-1602-1227-2015

⑈018002⑈ ⑆021606056⑆ 044⑈55312010⑈

*[Signature]*

UNITED CORPORATION  
D/B/A PLAZA EXTRA  
PO BOX 503358  
ST THOMAS, VI 00805

18004

101-805/216

DATE May 30, 2012

PAY TO THE ORDER OF

CitiBank

\$ 72,625.17

Seventy two thousand six hundred twenty five dollars — <sup>17</sup>/<sub>100</sub> DOLLARS

Scotiabank   
THE BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE  
ST. THOMAS, U.S. VIRGIN ISLANDS

FOR 5466-1601-7567-1021

⑈018004⑈ ⑆021606056⑆ 044⑈55312010⑈

*[Signature]*

UNITED CORPORATION  
D/B/A PLAZA EXTRA  
PO BOX 503358  
ST THOMAS, VI 00805

18003

101-805/216

DATE May 30, 2012

PAY TO THE ORDER OF

CitiBank

\$ 175,000.00

One hundred seventy five thousand dollars — <sup>00</sup>/<sub>100</sub> DOLLARS

Scotiabank   
THE BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE  
ST. THOMAS, U.S. VIRGIN ISLANDS

FOR 5466-1601-2710-4360

⑈018003⑈ ⑆021606056⑆ 044⑈55312010⑈

*[Signature]*

HAMD604095

JVZ-000888

# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 5

Social Security Number (SSN)

20 1 2

Serial # (FOR INTERNAL USE ONLY)

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 8 1 3 5 3 0 5 0 3

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, EDC, lottery commission, affordable housing, reverse osmosis, etc.)

2.  

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

3.  

4.) TAXABLE RECEIPTS (line 1 minus line 2) <sup>SEE REVERSE</sup>

4. 8 1 3 5 3 0 5 0 3

5.) TAX DUE (multiply line 4 by the tax rate of 0.0414%)

JUN 22 2012

5. 4 0 6 7 6 5 2 5

6.) PENALTY (if payment is late, multiply line 5 by 0.05 per month, but not to exceed 25%)

6.  

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7.  

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8.  

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 4 0 6 7 6 5 2 5

Name

U N I T E D C O R P O R A T I O N

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A

P L A Z A E X T R A  
S U P E R M A R K E T

12.) Telephone Number

3 4 0 7 7 5 5 6 4 6

Mailing Address

P . O . B O X 5 0 3 3 5 8

City

S T T H O M A S

State

V I

Zip Code

8 0 5

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

Date: 6/7/12

HAMD604096

JVZ-000889

<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	May 1, 2012		
End Date:	May 31, 2012		
	Gross Sales	Adjusted Gross Sales	
Plaza - St. Thomas	\$2,469,831.09		
Plus: Other	\$5,640.08		
Less: Credit card discount	(\$18,095.70)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,457,375.47</b>	<b>\$122,868.77</b>
Plaza - St. Croix East	\$2,960,508.37		
Less Pharmacy	(\$41,875.07)		
Less: Credit card discount	(\$26,616.97)		
Plaza - St. Croix West	\$2,824,020.16		
Less Pharmacy	(\$40,062.92)		
Less: Credit card discount	(\$25,232.34)		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,650,741.23</b>	<b>\$282,537.06</b>
United Shopping Plaza	\$27,188.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$27,188.33</b>	<b>\$1,359.42</b>
<b>Total Gross Receipts</b>		<b>\$8,135,305.03</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		\$406,785.25	\$406,765.25
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	05/01/12 Lottery - April rent	1,500.00	
	05/05/12 Rainmaker	761.52	
	05/05/12 Rainmaker	270.48	
	05/05/12 Havana Blue	688.00	
	05/07/12 Lottery - May rent	1,500.00	
	05/11/12 Govt. of VI-STT	288.88	
	05/15/12 Univ of VI	218.71	
	05/17/12 Univ of VI	412.49	
		<b>5,640.08</b>	

UNITED CORPORATION DBA PLAZA EXTRA

35970

CITI CARDS

Check Number: 35970  
Check Date: Jun 23, 2012

Check Amount: \$125,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

GROS REC

125,000.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI 00805-3358

Check Number: 35970

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/218

35970

CHECK NUMBER

DATE

Jun 23, 2012

AMOUNT

\$ 125,000.00

Memo:

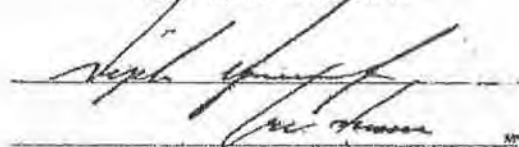
5466-1602-1227-2015

One Hundred Twenty-Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFIELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS



AUTHORIZED SIGNATURE

⑈035970⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35970

UNP98 AWP CHECK

HAMB604098

JVZ-000891

UNITED CORPORATION DBA PLAZA EXTRA

35969

CITI CARDS

Check Number: 35969  
Check Date: Jun 23, 2012

Check Amount \$154,000.00  
Discount Taken Amount Paid

Item to be Paid - Description

GROSS REC

154,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 35969

BANK OF NOVA SCOTIA  
CHARLOTTE AMALJE, VI 00604  
101-605/216

35969  
@BANKAMM

DATE  
Jun 23, 2012

AMOUNT  
\$ 154,000.00

Memo:

5466-1601-7567-1021

One Hundred Fifty-Four Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFIELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈035969⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35969

LMPTB MICR CHECK  
HAMD604099

JVZ-000892

UNITED CORPORATION DBA PLAZA EXTRA

35968

CITI CARDS

Check Number: 35968

Check Date: Jun 23, 2012

Check Amount: \$99,000.00

Discount Taken

Amount Paid

Item to be Paid - Description

GROS REC

99,000.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI 00805-3358

Check Number: 35968

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/218

35968

CHECK NUMBER

DATE

Jun 23, 2012

AMOUNT

\$

99,000.00

Memo:

5466-1601-2710-4360

Ninety-Nine Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFEILD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈035968⑈ ⑆02⑆606056⑆ 04⑆⑆⑆553⑆20⑆0⑆⑆

UNITED CORPORATION DBA PLAZA EXTRA

35968

AMPS MIC CHECK  
HAMD604100

JVZ-000893



UNITED CORPORATION DBA PLAZA EXTRA

35967

ML CREDIT CARDS

Check Number: 35967

Check Date: Jun 23, 2012

Check Amount: \$28,765.25

Item to be Paid - Description

Discount Taken

Amount Paid

GROSS REC

28,765.25

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503356

ST THOMAS, VI 00805-3356

Check Number: 35967

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00604  
101-605216

35967  
@CHECK NUMBER

DATE

Jun 23, 2012

AMOUNT

\$ 28,765.25

Memo:

4264-5200-2653-6235

Twenty-Eight Thousand Seven Hundred Sixty-Five and 25/100 Dollars

PAY  
TO THE  
ORDER  
OF:

ML CREDIT CARDS  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈035967⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

35967

WMP® MICR CHECK  
HAMD604101

JVZ-000894

# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 6

Social Security Number (SSN)

□ □ □ - □ □ - □ □ □ □

20 1 2

Serial # (FOR INTERNAL USE ONLY)

□ □ □ □ □

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 8 1 3 1 4 2 1 8 6

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, BDC, lottery commissions, affordable housing, reverse osmosis, etc.)

2. □ □ □ □ □ □ □ □ □ □

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

□ □

3. □ □ □ □ □ □ □ □ □ □

4.) TAXABLE RECEIPTS (line 1 minus line 2)

RECEIVED WITH RETAINANCE  
COLLECTION & DEPOSIT NO. 3

JUL 24 2012

4. 8 1 3 1 4 2 1 8 6

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

5. 4 0 6 5 7 1 0 9

6.) PENALTY (if payment is late, multiply line 5 by 0.01 or 1% per month if it exceeds 25%)

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS VI

6. □ □ □ □ □ □ □ □ □ □

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7. □ □ □ □ □ □ □ □ □ □

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8. □ □ □ □ □ □ □ □ □ □

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 4 0 6 5 7 1 0 9

Name

UNITED CORPORATION

D/B/A

PLAZA EXTRA  
SUPERMARKET

Mailing Address

P O BOX 503358

City

ST THOMAS

State

VI

Zip Code

805

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

12.) Telephone Number

3 4 0 7 7 5 - 5 6 4 6

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.I.C. SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

Date: 7/13/12

<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	June 1, 2012		
End Date:	June 30, 2012		
	Gross Sales	Adjusted Gross Sales	
Plaza - St. Thomas	\$2,493,738.07		
Plus: Other	\$3,268.68		
Less: Credit card discount	(\$17,531.30)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,479,475.45</b>	<b>\$123,973.77</b>
Plaza - St. Croix East	\$2,937,106.92		
Less Pharmacy	(\$40,501.33)		
Less: Credit card discount	(\$29,237.48)		
Plaza - St. Croix West	\$2,810,387.66		
Less Pharmacy	(\$40,234.40)		
Less: Credit card discount	(\$24,723.31)		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,612,748.08</b>	<b>\$280,637.40</b>
United Shopping Plaza	\$39,198.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$39,198.33</b>	<b>\$1,959.92</b>
Total Gross Receipts		<b>\$8,131,421.86</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		<b>\$406,571.09</b>	<b>\$406,571.09</b>
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	06/04/12	Govt. of VI-STT	179.88
	06/07/12	Jat Nuts	200.00
	06/08/12	Govt. of VI-STT & WAPA	1,102.56
	06/13/12	Govt. of VI-STT	114.95
	06/15/12	Univ of VI	44.20
	06/19/12	Govt. of VI-STT	24.30
	06/26/12	Lottery - June rent	1,500.00
	06/30/12	Dept of Human Services	102.79
			<b>3,268.68</b>

HAMD604103

JVZ-000896

UNITED CORPORATION DBA PLAZA EXTRA

36098

CITI CARDS

Check Number: 36098

Check Date: Jul 24, 2012

Check Amount: \$51,571.09

Discount Taken Amount Paid

Item to be Paid - Description

GROSS RECE

51,571.09

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI, 00805-3358

Check Number: 36098

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/218

36098

CHECK NUMBER

DATE

Jul 24, 2012

AMOUNT

\$ 51,571.09

Memo:

5466-1602-3392-7860

Fifty-One Thousand Five Hundred Seventy-One and 09/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFIELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036098⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36098

EM587932505US

MPD CHECK  
HAMD604104

JVZ-000897

UNITED CORPORATION DBA PLAZA EXTRA

36097

CITI CARDS

Check Number: 36097  
Check Date: Jul 24, 2012

Check Amount: \$125,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

GROSS REC 125,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 36097

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36097  
CHECK AMOUNT

DATE

Jul 24, 2012

AMOUNT

\$ 125,000.00

Memo:

5466-1601-7567-1021

One Hundred Twenty-Five Thousand and 00/100 Dollars

BY THE ORDER OF:

CITI CARDS  
1500 BOLTONFELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

  
AUTHORIZED SIGNATURE

⑈036097⑈ ⑈021606056⑈ 044⑈ 55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36097

LAITOP AIR PNCES  
HAMD604105

JVZ-000898

UNITED CORPORATION DBA PLAZA EXTRA

36096

CITI CARDS

Check Number: 36096  
Check Date: Jul 24, 2012

Check Amount: \$105,000.00  
Discount Taken: Amount Paid

Item to be Paid - Description  
GROS REC

105,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-6646  
PO BOX 503358  
ST THOMAS, VI-00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-606/215

36096

Check Number: 36096

DATE  
Jul 24, 2012

Memo:

5466-1602-1227-2015

AMOUNT

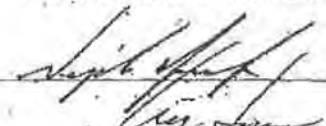
\$ 105,000.00

One Hundred Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS



AUTHORIZED SIGNATURE

⑈036096⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36096

IMPRESO MP CHECK  
HAMD604106

JVZ-000899

UNITED CORPORATION DBA PLAZA EXTRA

36095

CITI CARDS

Check Number: 36095

Check Date: Jul 24, 2012

Check Amount: \$125,000.00

Discount Taken

Amount Paid

Item to be Paid - Description

GROS REC

125,000.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI 00805-3358

Check Number: 36095

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/218

36095

CHECK NUMBER

DATE

Jul 24, 2012

AMOUNT

\$ 125,000.00

Memo:

5466-1601-2710-4360

One Hundred Twenty-Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036095⑈ ⑆021606056⑆ 04155312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36095

MP CHECK

HAMD604107

JVZ-000900

IRM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

Gross Receipts Monthly Tax Return  
(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 7

Social Security Number (SSN)

20 1 2

Serial # (FOR INTERNAL USE ONLY)

Indicate Firm Type:

Sole Proprietor  
 Partnership  
 Corporation

Accounting Method:

CASH  
 ACCRUAL

1.) GROSS RECEIPTS

0 7 9 7 5 1 4 7 6 7

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

(SEE REVERSE)

4.) TAXABLE RECEIPTS (line 1 minus line 2)

0 7 9 7 5 1 4 7 6 7

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

0 3 9 8 7 5 7 3 8

6.) PENALTY (if payment is late, multiply line 5 by .05 or 5% per month, but not to exceed 25%)

0 0 0 0 0 0 0 0

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

0 3 9 8 7 5 7 3 8

RECEIVED WITH REMITTANCE  
COLLECTION & DEPOSIT  
AUG 20 2012

Name

UNITED CORPORATION

D/B/A

PLAZA EXTRA

SUPERMARKET

Mailing Address

P.O. BOX 503358

City

ST. THOMAS

State

VI

Zip Code

805

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC. SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER  
(PRESIDENT, OWNER, ETC.)

Signature: Margaret Soeffing

Date: 8/8/12

HAMD604108

JVZ-000901



<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	July 1, 2012		
End Date:	July 31, 2012		
	Gross Sales	Adjusted Gross Sales	
Plaza - St. Thomas	\$2,458,797.80		
Plus: Other	\$3,908.88		
Less: Credit card discount	(\$17,469.34)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,445,244.34</b>	<b>\$122,262.22</b>
Plaza - St. Croix East	\$2,854,711.74		
Less Pharmacy	(\$39,489.77)		
Less: Credit card discount	(\$28,103.89)		
Plaza - St. Croix West	\$2,764,954.88		
Less Pharmacy	(\$35,644.19)		
Less: Credit card discount	(\$24,564.57)		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,491,845.00</b>	<b>\$274,592.25</b>
United Shopping Plaza	\$38,058.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$38,058.33</b>	<b>\$1,902.92</b>
<b>Total Gross Receipts</b>		<b>\$7,975,147.67</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		<b>\$398,757.38</b>	<b>\$398,757.38</b>
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	07/04/12	Dept of Human Services	300.00
	07/10/12	Lottery - July rent	1,500.00
	07/19/12	Havana Blue	1,817.50
	07/23/12	American Red Cross	233.29
	07/25/12	VI Board of Education	58.09
			<b>3,908.88</b>

HAMD604109

JVZ-000902

UNITED CORPORATION DBA PLAZA EXTRA

36276

CITI CARDS

Check Number: 36276  
Check Date: Aug 21, 2012

Check Amount: \$140,000.00  
Discount Taken                      Amount Paid

Item to be Paid - Description

JUL 2012

140,000.00

UNITED CORPORATION

DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 36276

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805216

36276  
@CHECK.MARK

DATE  
Aug 21, 2012

Memo: 5466180127104360

AMOUNT

\$ 140,000.00

One Hundred Forty Thousand and 00/100 Dollars

my  
THE  
DER  
OF: CITI CARDS  
1500 BOLTONFEILD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 80 DAYS

*[Handwritten Signature]*  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

⑈036276⑈ ⑆024606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36276

LMP08 M/P CHECK  
HAMD604110

JVZ-000903

UNITED CORPORATION DBA PLAZA EXTRA

36274

CITI CARDS

Check Number: 36274  
Check Date: Aug 21, 2012

Check Amount: \$118,757.38  
Discount Taken      Amount Paid

Item to be Paid - Description

07/2012

118,757.38

UNITED CORPORATION

DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 36274

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00604  
101-606/218

36274  
CHECK NUMBER

DATE  
Aug 21, 2012

Memo: 5466160175671021

AMOUNT

\$ 118,757.38

One Hundred Eighteen Thousand Seven Hundred Fifty-Seven and 38/100 Dollars

THE  
DEF  
OF: CITI CARDS  
1500 BOLTONFEILD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036274⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36274

MP CHECK  
HAMD604111

JVZ-000904

UNITED CORPORATION DBA PLAZA EXTRA

36275

CITI CARDS

Check Number: 36275  
Check Date: Aug 21, 2012

Check Amount: \$140,000.00  
Discount Taken      Amount Paid  
140,000.00

Item to be Paid - Description  
07/12

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36275  
CHECK NUMBER

Check Number: 36275

DATE  
Aug 21, 2012

Memo: 5466160212272015

AMOUNT  
\$ 140,000.00

One Hundred Forty Thousand and 00/100 Dollars

BY THE ORDER OF:  
CITI CARDS  
1500 BOLTONFELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈036275⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36275

MPR MICR CHECK  
HAMD604112

JVZ-000905

# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 8

Social Security Number (SSN)

□ □ □ □ □ □ □ □ □ □

20 1 2

Serial # (FOR INTERNAL USE ONLY)

□ □ □ □ □ □

Indicate Firm Type:

- Sole Proprietor  
 Partnership  
 Corporation

Accounting Method:

- CASH  
 ACCRUAL

1.) GROSS RECEIPTS

1. 7 8 1 1 4 7 1 4 4

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)

2. □ □ □ □ □ □ □ □ □ □

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

□ □

3. □ □ □ □ □ □ □ □ □ □

4.) TAXABLE RECEIPTS (line 1 minus line 2)

RECEIVED WITH ASSISTANCE  
COLLECTION & DEPOSIT NO. 3

SEP 05 2012

4. 7 8 1 1 4 7 1 4 4

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

5. 3 9 0 5 7 3 5 7

6.) PENALTY (if payment is late, multiply line 5 by .25 or 25%)

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS VI

6. □ □ □ □ □ □ □ □ □ □

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7. □ □ □ □ □ □ □ □ □ □

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8. □ □ □ □ □ □ □ □ □ □

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 3 9 0 5 7 3 5 7

Name

UNITED CORPORATION

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A

PLAZA EXTRA  
SUPERMARKET

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

Mailing Address

P. O. BOX 503358

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

City

ST. THOMAS

State

VI

Zip Code

8 0 5

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

Date: 9/4/12

<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	August 1, 2012		
End Date:	August 31, 2012		
	Gross Sales		Adjusted Gross Sales
Plaza - St. Thomas	\$2,440,705.00		
Plus: Other	\$8,583.64		
Less: Credit card discount	(\$17,727.47)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,431,561.17</b>	<b>\$121,578.06</b>
Plaza - St. Croix East	\$2,749,768.75		
Less Pharmacy	(\$40,994.50)		
Less: Credit card discount	(\$24,765.42)		
			<b>\$134,200.44</b>
Plaza - St. Croix West	\$2,711,928.09		
Less Pharmacy	(\$34,803.70)		
Less: Credit card discount	(\$24,471.28)		
			<b>\$132,632.66</b>
			<i>Net, 832,16</i>
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,336,661.94</b>	
United Shopping Plaza	\$43,248.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$43,248.33</b>	<b>\$2,162.42</b>
<b>Total Gross Receipts</b>		<b>\$7,811,471.44</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		\$390,573.57	\$390,573.57
Summary of Other Income:			
<b>DEPOSIT INCOME:</b>	08/01/12	Dept of Human Services	997.78
	08/08/12	Lottery - Aug rent	1,500.00
	08/08/12	Rainmaker	1,847.04
	08/15/12	Univ of VI	149.54
	08/22/12	Office of the Governor	22.14
	08/22/12	Dept of Human Services	4,067.14
			<b>8,583.64</b>

HAMD604114

JVZ-000907

UNITED CORPORATION DBA PLAZA EXTRA

36364

CITI CARDS

Check Number: 36364

Check Date: Sep 6, 2012

Check Amount: \$145,000.00

Discount Taken Amount Paid

145,000.00

Item to be Paid - Description

GROSS REC

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/216

36364

ATM/BANK SERVICE

Check Number: 36364

DATE

Sep 6, 2012

AMOUNT

\$ 145,000.00

Memc: 5466 1601 2710 4360

One Hundred Forty-Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFELD ST  
COLUMBUS, OH, 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036364⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36364

LMP99 M/P CHECK

HAMD604115

JVZ-000908

UNITED CORPORATION DBA PLAZA EXTRA

36362

CITI CARDS

Check Number: 36362  
Check Date: Sep 6, 2012

Check Amount: \$105,573.57  
Discount Taken      Amount Paid

Item to be Paid - Description

gross rec 8/12

105,573.57

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/216

36362  
MICR

Check Number: 36362

DATE  
Sep 6, 2012

AMOUNT  
\$ 105,573.57

Memo 5466 1601 7567 1021

One Hundred Five Thousand Five Hundred Seventy-Three and 57/100 Dollars

DAY  
OF THE  
ORDER  
CITI CARDS  
1500 BOLTONFEILD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑆036362⑆ ⑆021606056⑆ 044055312010⑆

UNITED CORPORATION DBA PLAZA EXTRA

36362

MP98 MP CHECK  
HAMD604116

JVZ-000909



UNITED CORPORATION DBA PLAZA EXTRA

36364

CITI CARDS

Check Number: 36364

Check Date: Sep 6, 2012

Check Amount: \$145,000.00

Item to be Paid - Description

Discount Taken

Amount Paid

GROSS REC

145,000.00

UNITED CORPORATION

DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358

ST THOMAS, VI 00805-3358

Check Number: 36364

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605216

36364  
CHECK NUMBER

DATE  
Sep 6, 2012

AMOUNT  
\$ 145,000.00

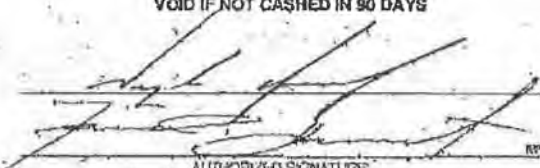
Memc: 5466 1601 2710 4360

One Hundred Forty-Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFIELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS



AUTHORIZED SIGNATURE

⑈036364⑈ ⑆021606096⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36364

HAMPDEN CHECK  
HAMD604117

JVZ-000910

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 9  
VISA/MC  
04360

SALE

BATCH: 000255  
DATE: Sep 05, 12  
224914003240

TRACE: 001523  
TIME: 10:19  
AUTH NO: 440542

TRAN SEQ #: 003581

TOTAL \$145000.00

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 9  
VISA/MC  
01815

SALE

BATCH: 000255  
DATE: Sep 05, 12  
224914600182

TRACE: 001526  
TIME: 10:21  
AUTH NO: 246632

TRAN SEQ #: 003584

TOTAL \$140000.00

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 9  
VISA/MC  
01821

SALE

BATCH: 000255  
DATE: Sep 05, 12  
224914602207

TRACE: 001525  
TIME: 10:21  
AUTH NO: 959312

TRAN SEQ #: 003583

TOTAL \$105573.57

CUSTOMER COPY

U.S. Virgin Islands  
Bureau of  
Internal Revenue

P A Y M E N T

09/05/2012

10:13:21

Receipt # 1077373

Cashier GBLACKWOOD

20120800295-20120900295

Cash 390573.57

\*\* TOTAL 390573.57

Please Keep This Receipt for Reference.

HAMD604118

JVZ-000911

# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

0 9

Social Security Number (SSN)

□ □ □ - □ □ - □ □ □ □

20 1 2

Serial # (FOR INTERNAL USE ONLY)

□ □ □ □ □

Indicate Firm Type:

- Sole Proprietor  
 Partnership  
 Corporation

Accounting Method:

- CASH  
 ACCRUAL

1.) GROSS RECEIPTS

1. 7 8 2 7 4 2 9 2 0

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse annuities, etc.)

2. □ □ □ □ □ □ □ □ □ □

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

□ □

3. □ □ □ □ □ □ □ □ □ □

4.) TAXABLE RECEIPTS (line 1 minus line 2)

RECEIPT OF PAYMENT BY DEPOSIT NO. 3

4. 7 8 2 7 4 2 9 2 0

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

OCT 12 2012

5. 3 9 1 3 7 1 4 6

6.) PENALTY (if payment is late, multiply line 5 by 25% if it exceeds 25%)

VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE ST. THOMAS VI

6. □ □ □ □ □ □ □ □ □ □

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7. □ □ □ □ □ □ □ □ □ □

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

CREDIT

8. 4 3 6 6 2 1 1

CREDIT

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 3 4 7 7 0 9 3 5

Name

UNITED CORPORATION

D/B/A

PLAZA EXTRA SUPERMARKET

Mailing Address

P.O. BOX 503358

City

ST. THOMAS

State

VI

Zip Code

805

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

12.) Telephone Number

3 4 0 7 7 5 5 6 4 6

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

Date: 10/4/12

HAMD604119

JVZ-000912

<b>GROSS RECEIPTS TAX 2012</b>		<b>RECEIVED</b>	
<b>Plaza Extra - St. Thomas</b>		COLLECTION & DEPOSIT NO. 3	
<b>Plaza Extra - St. Croix East</b>		OCT 12 2012	
<b>Plaza Extra - St. Croix West</b>		VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE ST. THOMAS VI	
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	September 1, 2012		
End Date:	September 30, 2012		
	Gross Sales	Adjusted Gross Sales	
Plaza - St. Thomas	\$2,411,432.44		
Plus: Other	\$3,034.21		
Less: Credit card discount	(\$18,058.50)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,396,408.07</b>	<b>\$119,820.40</b>
Plaza - St. Croix East	\$2,759,036.84		
Less Pharmacy	(\$40,485.85)		
Less: Credit card discount	(\$25,102.08)		\$134,872.45
Plaza - St. Croix West	\$2,750,957.41		
Less Pharmacy	(\$36,058.09)		
Less: Credit card discount	(\$25,375.31)		\$134,476.19
			257,148.64
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,382,972.80</b>	
United Shopping Plaza	\$48,048.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$48,048.33</b>	<b>\$2,402.42</b>
<b>Total Gross Receipts</b>		<b>\$7,827,429.20</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		\$391,371.46	\$391,371.46
	LESS: Credit from April 2011, wrong Tax rate used		
	Used 4.5%, it should have been 4.0%		
	Rate increased in May 2011 not in April 2011	\$47,709.35	CREDIT
<b>Summary of Other Income:</b>			
09/03/12	Havana Blue	645.00	
09/11/12	Office of the Govern	168.31	
09/20/12	Office of the Govern	44.71	
09/20/12	Rainmaker	414.24	
09/21/12	National Guard	1,761.95	
		<b>3,034.21</b>	

HAMD604120

JVZ-000913

UNITED CORPORATION DBA PLAZA EXTRA

36547

CITI CARDS

Check Number: 36547

Check Date: Oct 14, 2012

Check Amount: \$58,709.35

Discount Taken

Amount Paid

Item to be Paid - Description

GROSS REC

58,709.35

UNITED CORPORATION

DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 36547

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805216

36547

CHECK NUMBER

DATE

Oct 14, 2012

AMOUNT

\$ 58,709.35

Memo: 5466160175671021

Fifty-Eight Thousand Seven Hundred Nine and 35/100 Dollars

WAY  
THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFIELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036547⑈ ⑆021606056⑆ 041055312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36547

MEMO AND CHECK  
HAMD604121

JVZ-000914

UNITED CORPORATION DBA PLAZA EXTRA

36548

CITI CARDS

Check Number: 36548  
Check Date: Oct 14, 2012

Check Amount: \$120,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

GROSS REC 120,000.00

UNITED CORPORATION

DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 36548

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36548  
CHECK NUMBER

DATE  
Oct 14, 2012

AMOUNT  
\$ 120,000.00

Memo: 5466160127104360

One Hundred Twenty Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

CITI CARDS  
1500 BOLTONFEILD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036548⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36548

LMP95 MIP CHECK  
HAMD604122

JVZ-000915

UNITED CORPORATION DBA PLAZA EXTRA

36549

CITI CARDS

Check Number: 36549  
Check Date: Oct 14, 2012

Check Amount: \$120,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description

GROSS RECP 120,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 36549

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605216

36549

CHECK IMAGE

DATE

Oct 14, 2012

AMOUNT

\$ 120,000.00

Memo: 5466160212272015

One Hundred Twenty Thousand and 00/100 Dollars

THE  
ORDER  
OF: CITI CARDS  
1500 BOLTONFELD ST  
COLUMBUS, OH 43228  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036549⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36549

LM99 MIC CHECK  
HAMD604123

JVZ-000916

UNITED CORPORATION DBA PLAZA EXTRA

36550

BANCO POPULAR

Check Number: 36550

Check Date: Oct 14, 2012

Check Amount: \$49,000.00

Discount Taken Amount Paid

Item to be Paid - Description

GROSS REC

49,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 509358  
ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36550  
CHASE

Check Number: 36550

DATE  
Oct 14, 2012

Memo: 4549055013586262

AMOUNT  
\$ 49,000.00

Forty-Nine Thousand and 00/100 Dollars

VOID IF NOT CASHED IN 90 DAYS

THE ORDER OF  
BANCO POPULAR  
PO BOX 70100  
SAN JUAN, PR 00936-8100  
USA

AUTHORIZED SIGNATURE

⑈036550⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36550

HAMD604124

JVZ-000917



# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 - 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

1 0

Social Security Number (SSN)

20 1 2

Serial # (FOR INTERNAL USE ONLY)

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 8 0 4 0 8 5 5 7 1

2.) (MINUS) EXEMPTION (ex. Standard \$0,000. Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)

2.   

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

(SEE REVERSE)

4.) TAXABLE RECEIPTS (line 1 minus line 2)

4. 8 0 4 0 8 5 5 7 1

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

5. 4 0 2 0 4 2 7 9

6.) PENALTY (If payment is late, multiply line 5 by .05 or 5% per month, but not to exceed 25%)

6.   

7.) INTEREST (If payment is late, multiply line 5 by .01 or 1% per month)

7.   

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8.   

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 4 0 2 0 4 2 7 9

Name

U N I T E D C O R P O R A T I O N

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/E/A

P L A Z A E X T R A

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

S U P E R M A R K E T

Mailing Address

P O B O X 5 0 3 3 5 8

City

S T T H O M A S

State

V I 8 0 5

Zip Code

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

Date: 11/10/12

<b>GROSS RECEIPTS TAX 2012</b>			
<b>Plaza Extra - St. Thomas</b>			
<b>Plaza Extra - St. Croix East</b>			
<b>Plaza Extra - St. Croix West</b>			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	October 1, 2012		
End Date:	October 31, 2012		
	Gross Sales	Adjusted Gross Sales	
Plaza - St. Thomas	\$2,475,012.44		
Plus: Other	\$13,340.55		
Less: Credit card discount	(\$18,869.54)		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$2,469,683.45</b>	<b>\$123,484.17</b>
Plaza - St. Croix East	\$2,875,033.34		
Less Pharmacy	(\$45,807.60)		
Less: Credit card discount	(\$26,350.03)		
			<b>\$140,143.79</b>
Plaza - St. Croix West	\$2,814,444.77		
Less Pharmacy	(\$43,245.58)		
Less: Credit card discount	(\$38,670.67)		
			<b>\$136,626.41</b>
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$5,535,403.93</b>	
United Shopping Plaza	\$35,768.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$35,768.33</b>	<b>\$1,788.42</b>
<b>Total Gross Receipts</b>		<b>\$8,040,855.71</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		\$402,042.79	\$402,042.79
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	10/02/12	Lottery - Sept rent	1,500.00
	10/03/12	Office of the Governor	29.05
	10/04/12	Dept of Human Services	1,109.62
	10/15/12	Lottery - Oct rent	1,500.00
	10/19/12	National Guard	6,877.75
	10/25/12	Rainmaker	853.20
	10/25/12	Dept of Health	235.04
	10/26/12	Dept of Health	331.09
	10/30/12	Havana Blue	904.80
			<b>13,340.55</b>

HAMD604126

JVZ-000919

UNITED CORPORATION DBA PLAZA EXTRA

36801

BANK OF AMERICA

Check Number: 36801

Check Date: Nov 23, 2012

Check Amount: \$45,000.00

Discount Taken      Amount Paid

Item to be Paid - Description

GOS REC 10/12

45,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36801  
36801

Check Number: 36801

DATE  
Nov 23, 2012

Memo: 5474150001175222

AMOUNT  
\$ 45,000.00

Forty-Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF: BANK OF AMERICA  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 90 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈03680⑈ ⑆021606056⑆ 041755312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36801

LYMSS MID CHECK  
HAMD604127

JVZ-000920

UNITED CORPORATION DBA PLAZA EXTRA

36800

BANCO POPULAR

Check Number: 36800

Check Date: Nov 23, 2012

Check Amount: \$49,800.00

Discount Taken Amount Paid

Item to be Paid - Description

GROS RECP

49,800.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-8846

PO BOX 603368

ST THOMAS, VI 00805-3358

Check Number: 36800

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36800

CHECK NUMBER

DATE

Nov 23, 2012

AMOUNT

\$ 49,800.00

Memo: 4549055013586262

Forty-Nine Thousand Eight Hundred and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR  
PO BOX 70100  
SAN JUAN, PR 00936-8100  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036800⑈ ⑆0216060561⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36800

HAMD604128

JVZ-000921

UNITED CORPORATION DBA PLAZA EXTRA

36799

ML CREDIT CARD SERVICES

Check Number: 36799

Check Date: Nov 23, 2012

Check Amount \$50,000.00

Discount Taken Amount Paid

Item to be Paid - Description

GROSS 10/12

50,000.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-6646

PO BOX 503358

ST THOMAS, VI 00805-3358

Check Number: 36799

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605218

36799

⑆R5CK.MC99

DATE

Nov 23, 2012

AMOUNT

\$ 50,000.00

Memo: 4284620026536235

Fifty Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

ML CREDIT CARD SERVICES  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑆036799⑆ ⑆021606056⑆ 044⑆55312010⑆

UNITED CORPORATION DBA PLAZA EXTRA

36799

UAPSA ML CHECK  
HAMD604129

JVZ-000922

UNITED CORPORATION DBA PLAZA EXTRA

36798

CHASE

Check Number: 36798  
Check Date: Nov 23, 2012

Check Amount: \$35,000.00  
Discount Taken                      Amount Paid

Item to be Paid - Description  
GROS REC

35,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00005-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/218

36798  
⑆⑆⑆⑆⑆⑆⑆⑆⑆⑆

Check Number: 36798

DATE  
Nov 23, 2012

Memo: 5148739000031034

AMOUNT  
\$ 35,000.00

Thirty-Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER OF: CHASE

VOID IF NOT CASHED IN 90 DAYS

  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

⑆036798⑆ ⑆021606056⑆ 044⑆ 55362010⑆

UNITED CORPORATION DBA PLAZA EXTRA

36798

IMP98 N/C CHECK  
HAMD604130

JVZ-000923

UNITED CORPORATION DBA PLAZA EXTRA

36797

BANK OF AMERICAN

Check Number: 36797

Check Date: Nov 23, 2012

Check Amount: \$18,000.00

Item to be Paid - Description

Discount Taken

Amount Paid

OCT GROS

18,000.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE, AMALIE, VI 00804  
101-605/216

36797

BANK OF AMERICAN

Check Number: 36797

DATE

Nov 23, 2012

AMOUNT

\$ 18,000.00

Memo: 4147360018553242

Eighteen Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF

BANK OF AMERICAN  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 90 DAYS



AUTHORIZED SIGNATURE

⑈036797⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36797

LMP38 MP CHECK

HAMD604131

JVZ-000924

ED CORPORATION  
1/A PLAZA EXTRA  
PO BOX 503358  
ST THOMAS, VI 00805

18035

RECEIVED  
COLLECTION & DEPOSIT NO. 4

101-605/216

NOV 23 2012 11-23-12

VI Bureau of Internal Revenue \$ 204,242.79  
hundred four thousand two hundred forty-two <sup>79</sup>/<sub>100</sub> DOLLARS

labank  
BANK OF NOVA SCOTIA  
BANK OF THE CARIBBEAN  
BANK OF THE VIRGIN ISLANDS

*[Signature]*

⑆018035⑆ ⑆021606056⑆ 044⑆55312010⑆

HAMD604132

JVZ-000925



# FORM 720 V.I.

(REV. 10/2008)

Print Form

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 0 3 9 1 2 3 7

Please Print or  
Type Clearly

CURRENT MONTH

1 1

Social Security Number (SSN)

□ □ □ □ □ □ □ □ □ □

20 1 2

Serial # (FOR INTERNAL USE ONLY)

□ □ □ □ □ □

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 8 6 1 2 5 9 5 7 6

2.) (MINUS) EXEMPTION (ex. Standard \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc)

2. □ □ □ □ □ □ □ □ □ □

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

□ □

(SEE REVERSE)

3. □ □ □ □ □ □ □ □ □ □

4.) TAXABLE RECEIPTS (line 1 minus line 2)

4. 8 6 1 2 5 9 5 7 6

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

5. 4 3 0 6 2 9 7 9

6.) PENALTY (if payment is late, multiply line 5 by .05 or 5% if payments exceed 25%)

6. □ □ □ □ □ □ □ □ □ □

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

7. □ □ □ □ □ □ □ □ □ □

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

8. □ □ □ □ □ □ □ □ □ □

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 4 3 0 6 2 9 7 9

Name

U N I T E D C O R P O R A T I O N

D/B/A

P L A Z A E X T R A

S U P E R M A R K E T

Mailing Address

P . O . B O X 5 0 3 3 5 8

City

S T T H O M A S

State

V I

Zip Code

8 0 5

10.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

12.) Telephone Number

3 4 0 7 7 5 5 6 4 6

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

Signature: Margaret Soeffing

Date: 12/16/12

HAMD604133

JVZ-000926

<b>GROSS RECEIPTS TAX 2012</b>				
<b>Plaza Extra - St. Thomas</b>				
<b>Plaza Extra - St. Croix East</b>				
<b>Plaza Extra - St. Croix West</b>				
<b>SOURCE: Plaza Extra - Store Sales</b>				
Start Date:	November 1, 2012			
End Date:	November 30, 2012			
	Gross Sales		Adjusted Gross Sales	
Plaza - St. Thomas	\$2,725,367.96			
Plus: Other	\$10,566.50			
Less: Credit card discount	(\$21,876.55)			
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>		<b>\$2,714,257.91</b>	<b>\$135,712.90</b>
Plaza - St. Croix East	\$3,037,384.07			
Less Pharmacy	(\$49,452.89)			
Less: Credit card discount	(\$27,310.47)			\$148,480.74
Plaza - St. Croix West	\$2,957,053.45			
Less Pharmacy	(\$39,623.37)			
Less: Credit card discount	(\$27,380.27)			\$144,502.49
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>		<b>\$5,859,664.52</b>	
United Shopping Plaza	\$38,673.33			
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>		<b>\$38,673.33</b>	<b>\$1,933.87</b>
<b>Total Gross Receipts</b>			<b>\$8,612,595.76</b>	
Gross Receipt %			6.00%	
Gross Receipts Tax			\$430,629.79	\$430,629.79
<b>Summary of Other Income:</b>				
<b>DEPOSIT INCOME:</b>	11/01/12	Broadband VI kiosk rent	5,000.00	1st & last month's rent
	11/07/12	Office of the Governor	37.36	
	11/07/12	Univ of VI	180.72	
	11/09/12	Univ of VI	161.80	
	11/21/12	Office of the Governor	2,717.33	
	11/23/12	Univ of VI	104.44	
	11/25/12	Lottery rent	1,500.00	
	11/26/12	Havana Blue	864.85	
			<b>10,566.50</b>	

HAMD604134

JVZ-000927

UNITED CORPORATION DBA PLAZA EXTRA

36906

BANCO POPULAR

Check Number: 36906

Check Date: Dec 17, 2012

Check Amount: \$74,805.00

Discount Taken      Amount Paid

Item to be Paid - Description

GROSS RECP

74,805.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 776-6646

PO BOX 503958

ST THOMAS, VI 00805-3358

Check Number: 36906

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805216

36906  
CHECK #

DATE

Dec 17, 2012

Memo:

AMOUNT

\$ 74,805.00

Seventy-Four Thousand Eight-Hundred Five and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR

PO BOX 70100

SAN JUAN, PR 00936-8100

USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036906⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36906

LMPSB MP CHECK  
HAMD604135

JVZ-000928

UNITED CORPORATION DBA PLAZA EXTRA  
BANK OF AMERICA

36903

Check Number: 36903  
Check Date: Dec 17, 2012

Check Amount: \$45,000.00

Item to be Paid - Description

Discount Taken      Amount Paid

GROSS REC

45,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 776-6646  
PO BOX 503958  
ST THOMAS, VI 00805-3358

Check Number: 36903

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36903  
SAFE

DATE  
Dec 17, 2012

Memo: 5474150001175222

AMOUNT  
\$ 45,000.00

Forty-Five Thousand and 00/100 Dollars

PAY TO THE ORDER OF:  
BANK OF AMERICA  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036903⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36903

LMPPB M/P CHECK  
HAMD604136

JVZ-000929

UNITED CORPORATION DBA PLAZA EXTRA  
ML CREDIT CARD SERVICES

36904

Check Number: 36904  
Check Date: Dec 17, 2012

Check Amount \$20,000.00  
Discount Taken Amount Paid

Item to be Paid - Description	Discount Taken	Amount Paid
GROS REC		20,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5846  
PO BOX 503358  
ST THOMAS, VI-00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE ANALIE, VI 00804  
101-805/216

36904  
GROS REC

Check Number: 36904

DATE  
Dec 17, 2012

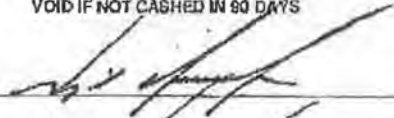
Memo: 4264520026636235

AMOUNT  
\$ 20,000.00

Twenty Thousand and 00/100 Dollars

PAY TO THE ORDER OF:  
ML CREDIT CARD SERVICES  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 90 DAYS

  
AUTHORIZED SIGNATURE

⑈036904⑈ ⑆021606056⑆ 044⑈55362010⑈

UNITED CORPORATION, DBA PLAZA EXTRA

36904

TEMPORARY CHECK  
HAMD604137

JVZ-000930

UNITED CORPORATION DBA PLAZA EXTRA

36905

BANCO POPULAR

Check Number: 36905

Check Date: Dec 17, 2012

Check Amount: \$74,805.00

Discount Taken Amount Paid

Item to be Paid - Description

GROS REC

74,805.00

UNITED CORPORATION

DBA PLAZA EXTRA

(340) 775-5646

PO BOX 503358

ST THOMAS, VI 00805-3358

Check Number: 36905

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605/216

36905

CHECK NUMBER

DATE

Dec 17, 2012

Memo: 4549055013586282

AMOUNT

\$ 74,805.00

Seventy-Four Thousand Eight Hundred Five and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR  
PO BOX 70100  
SAN JUAN, PR 00936-8100  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈036905⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

36905

LMP98 M/P CHECK  
HAMD604138

JVZ-000931

# FORM 720 V.I.

(REV. 10/2008)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$120,000 per year.)

Employer Identification Number (EIN)

6 6 0 3 9 1 2 3 7

CURRENT MONTH

1 2

Please Print or  
Type Clearly

Social Security Number (SSN)

0 0 0 0 0 0 0 0 0 0

20 1 2

Serial # (FOR INTERNAL USE ONLY)

0 0 0 0 0 0

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

1.) GROSS RECEIPTS

1. 9 4 1 0 0 3 3 0 6

2.) (MINUS) EXEMPTION (ex. Standard \$5,000 or \$9,000, Fishermen, FDC, lottery commissions, affordable housing, reverse osmosis, etc.)

2. 0 0 0 0 0 0 0 0 0

3.) PLEASE INDICATE REASON FOR EXEMPTION TAKEN ON LINE 2 ABOVE

0 0

(SEE REVERSE)

3. 0 0 0 0 0 0 0 0 0

4.) TAXABLE RECEIPTS (line 1 minus line 2)

4. 9 4 1 0 0 3 3 0 6

5.) TAX DUE (multiply line 4 by the tax rate of 0.04 or 4%)

5. 4 7 0 5 0 1 6 5

6.) PENALTY (if payment is late, multiply line 5 by .05 or 5% per month, does not exceed 25%)

RECEIVED WITH REMITTANCE  
PROCESSING UNIT ACCOUNTS INC. 12

6. 0 0 0 0 0 0 0 0 0

7.) INTEREST (if payment is late, multiply line 5 by .01 or 1% per month)

JAN 30 2013

7. 0 0 0 0 0 0 0 0 0

8.) (minus) CREDITS (refunds, prior payments or withheld amounts)

U.S. VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS VI

8. 0 0 0 0 0 0 0 0 0

9.) TOTAL AMOUNT DUE (add line 5, 6, 7 minus line 8)

9. 4 7 0 5 0 1 6 5

Name

UNITED CORPORATION

10.) Indicate Principal Business  
Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A

P.L.A.Z.A. EXTRA

SUPERMARKET

12.) Telephone Number

3 4 0 7 7 5 5 6 4 6

Mailing Address

P.O. BOX: 5 0 3 3 5 8

City

ST. THOMAS

State

VI

Zip Code

0 0 8 0 5

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: MARGARET SOEFFING

Title: CONTROLLER

(PRESIDENT, OWNER, ETC.)

Signature: Margaret Soeffing

Date:

01/13/13

<b>GROSS RECEIPTS TAX 2012</b>			
Plaza Extra - St. Thomas			
Plaza Extra - St. Croix East			
Plaza Extra - St. Croix West			
<b>SOURCE: Plaza Extra - Store Sales</b>			
Start Date:	December 01, 2012		
End Date:	December 31, 2012		
	Gross Sales	Adjusted	
		Gross Sales	
Plaza - St. Thomas	\$3,063,822.30		
Plus: Other	\$4,740.30		
Less: Credit Card Discount	<del>\$49,024.65</del>		
<b>Total Gross Receipts:</b>	<b>St. Thomas</b>	<b>\$3,039,537.95</b>	<b>\$151,976.90</b>
Plaza - St. Croix East	\$3,309,327.36		
Less: Pharmacy	<del>\$41,203.19</del>		
Less: Credit Card Discount	<del>\$28,163.90</del>		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$6,333,236.78</b>	<b>\$161,993.01</b>
Plaza - St. Croix West	\$3,158,584.02		
Less: Pharmacy	<del>\$40,410.11</del>		
Less: Credit Card Discount	<del>\$24,297.40</del>		
<b>Total Gross Receipts:</b>	<b>STX East &amp; West</b>	<b>\$6,333,236.78</b>	<b>\$154,668.83</b>
United Shopping Plaza	\$37,258.33		
<b>Total Gross Receipts:</b>	<b>STX Tenant</b>	<b>\$37,258.33</b>	<b>\$1,862.92</b>
<b>Total Gross Receipts</b>		<b>\$9,410,033.06</b>	
Gross Receipt %		5.00%	
Gross Receipts Tax		\$470,501.65	\$470,501.65
<b>Summary of Other Income:</b>			
<b>DEPOSIT INCOME:</b>	12/04/2012	Univ of VI	198.16
	12/04/2012	Office of the Governor	36.20
	12/06/2012	Broadband VI kiosk rent	2,500.00
	12/12/2012	VI Board of Education	534.05
	12/19/2012	Office of the Governor	1,237.49
	12/26/2012	Office of the Governor	239.40
			<b>4,740.30</b>

HAMD604140

JVZ-000933



UNITED CORPORATION  
D/B/A PLAZA EXTRA  
PO BOX 603358  
ST THOMAS, VI 00805

18047

**RECEIVED**  
PROCESSING & ACCOUNTS NO. 16

101-605/219

JAN 30 2013

DATE 1-30-13

PAY  
TO THE  
ORDER OF

VIBER

\$ 184,836.65

One hundred eighty four thousand eight hundred thirty six <sup>65/100</sup> DOLLARS

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE-ST. THOMAS VI

**Scotiabank**  
THE BANK OF NOVA SCOTIA  
CHARLOTTE AVENUE  
ST. THOMAS, VI, VIRGIN ISLANDS

FOR

*[Signature]*

⑈018047⑈ ⑆021606056⑆ 044-55312010⑈

HAMD604141

JVZ-000934

UNITED CORPORATION DBA PLAZA EXTRA

BANK OF AMERICA

Check Number: 37226  
Check Date: Jan 31, 2013  
Duplicate

Check Amount \$20,000.00

Discount Taken Amount Paid

Item to be Paid - Description

01302013-1

20,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 37226

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/218

37226  
CHECK NUMBER

DATE  
Jan 31, 2013

Memo: 4147380018553242

AMOUNT  
\$ 20000.00

Twenty Thousand and 00/100 Dollars

PAY TO THE ORDER OF: BANK OF AMERICA  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 80 DAYS

AUTHORIZED SIGNATURE

⑈037226⑈ ⑆021606056⑆ 044⑈553120⑈00⑈

UNITED CORPORATION DBA PLAZA EXTRA

37226

LMP98 M/P CHECK

HAMD604142

504K09504 11/15/11 676785

JVZ-000935

UNITED CORPORATION DBA PLAZA EXTRA

JVZ 13

BANCO POPULAR

Check Number: 37219  
Check Date: Jan 30, 2013  
Duplicate

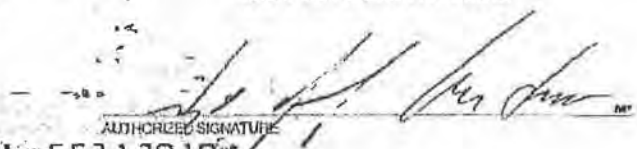
Check Amount \$74,965.00

Item to be Paid - Description

Discount Taken Amount Paid

01302013-2

74,965.00

<b>UNITED CORPORATION</b> DBA PLAZA EXTRA (340) 775-5646 PO BOX 503358 ST THOMAS, VI 00805-3358		<b>BANK OF NOVA SCOTIA</b> CHARLOTTE AMALIE, VI 00804 101-605/216	<b>37219</b> <small>CHECK NUMBER</small>
Memo: 4549055007581550		Check Number: 37219	DATE Jan 30, 2013
Seventy-Four Thousand Nine Hundred Sixty-Five and 00/100 Dollars		AMOUNT <b>\$ 74965.00</b>	
PAY TO THE ORDER OF <b>BANCO POPULAR</b> PO BOX 70100 SAN JUAN, PR 00936-8100 USA	VOID IF NOT CASHED IN 90 DAYS  AUTHORIZED SIGNATURE		
⑈037219⑈ ⑈021606056⑈ 04⑈ 553 2010⑈			

UNITED CORPORATION DBA PLAZA EXTRA

37219

LMP&R M/P CHECK

HAMD604143

28025/28025 (10/12) 634766

JVZ-000936

UNITED CORPORATION DBA PLAZA EXTRA

CHASE FREEDOM

Check Number: 37220  
Check Date: Jan 30, 2013  
Duplicate  
Check Amount: \$9,700.00

Item to be Paid - Description

01302013-3

Discount Taken Amount Paid

9,700.00

<b>UNITED CORPORATION</b> DBA PLAZA EXTRA (340) 775-5646 PO BOX 503358 ST THOMAS, VI 00805-3358		<b>BANK OF NOVA SCOTIA</b> CHARLOTTE AMALIE, VI 00804 101-005/218	<b>37220</b> <small>CHECK NUMBER</small>
Memo: 5148739000031034		Check Number: 37220	DATE Jan 30, 2013
Nine Thousand Seven Hundred and 00/100 Dollars		AMOUNT <b>\$ 9700.00</b>	
PAY TO THE ORDER OF:	CHASE FREEDOM PO BOX 94014 PALATINE, IL 60094-4014 USA	VOID IF NOT CASHED IN 90 DAYS	
		AUTHORIZED SIGNATURE	
⑈037220⑈ ⑆021606056⑆ 044⑈55312010⑈			

UNITED CORPORATION DBA PLAZA EXTRA

37220

LMP98 MP CHECK

HAMD604144

2002525820 (10/12) 634766

JVZ-000937

UNITED CORPORATION DBA PLAZA EXTRA

MERILL LYNCH

Check Number: 37221  
Check Date: Jan 30, 2013  
Duplicate  
Check Amount: \$45,000.00

Item to be Paid - Description

Discount Taken      Amount Paid

01302013-4

45,000.00

<p>UNITED CORPORATION DBA PLAZA EXTRA (340) 775-5846 PO BOX 503358 ST THOMAS, VI 00805-3358</p>		<p>BANK OF NOVA SCOTIA CHARLOTTE AMALIE, VI 00804 101-605/218</p>	<p>37221 CHECK NUMBER</p>
<p>Memo: 4264520026536235</p>		<p>Check Number: 37221</p>	<p>DATE Jan 30, 2013</p>
<p>Forty-Five Thousand and 00/100 Dollars</p>			<p>AMOUNT \$ 45000.00</p>
<p>PAY TO THE ORDER OF:</p>	<p>MERILL LYNCH ML CREDIT CARD SERVICES PO BOX 15019 WILMINGTON, DE 19850-5019 USA</p>		<p>VOID IF NOT CASHED IN 90 DAYS</p>
		<p>AUTHORIZED SIGNATURE</p>	
<p>⑈037221⑈ ⑆021606056⑆ 04⑆ 55312010⑆</p>			

UNITED CORPORATION DBA PLAZA EXTRA

37221

LMP08 IMP CHECK

HAMD604145

28425/29825 (10/12) 634766

JVZ-000938

UNITED CORPORATION DBA PLAZA EXTRA

BANCO POPULAR

Check Number: 37222  
Check Date: Jan 30, 2013


Duplicate  
Check Amount: \$41,000.00

Discount Taken      Amount Paid

Item to be Paid - Description

01302013-5

41,000.00

<b>UNITED CORPORATION</b> DBA PLAZA EXTRA (340) 775-5646 PO BOX 503358 ST THOMAS, VI 00005-3358		<b>BANK OF NOVA SCOTIA</b> CHARLOTTE AMALIE, VI 00804 101-605216	<b>37222</b> <small>REGISTRATION</small>
Memo: 4549055013586262		Check Number: 37222	DATE Jan 30, 2013
Forty-One Thousand and 00/100 Dollars		AMOUNT <b>\$ 41000.00</b>	
PAY TO THE ORDER OF:	BANCO POPULAR PO BOX 70100 SAN JUAN, PR 00936-8100 USA	VOID IF NOT CASHED IN 90 DAYS	
		AUTHORIZED SIGNATURE 	
⑈037222⑈ ⑈021606056⑈ 01155312010⑈			

UNITED CORPORATION DBA PLAZA EXTRA

37222

LMP98 M/P CHECK

HAMD604146

288267823 (10/12) 634796

JVZ-000939

UNITED CORPORATION DBA PLAZA EXTRA

BANK OF AMERICA

Check Number: 37223

Check Date: Jan 30, 2013

Duplicate

Check Amount: \$45,000.00

Discount Taken

Amount Paid

Item to be Paid - Description

01302013-6

45,000.00

UNITED CORPORATION

DBA PLAZA EXTRA  
4340 775-6646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

Check Number: 37223

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-605216

37223  
@125%0000

DATE  
Jan 30, 2013

Memo:

5474150001175222

AMOUNT

\$ 45000.00

Forty-Five Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF

BANK OF AMERICA  
PO BOX 15289  
WILMINGTON, DE 19886-5289  
USA

VOID IF NOT CASHED IN 90 DAYS

AUTHORIZED SIGNATURE

⑈037223⑈ ⑆021606056⑆ 044⑈55312010⑈

UNITED CORPORATION DBA PLAZA EXTRA

37223

LMP00 MP CHECK

HAMD604147

2882528825 (10/12) 634766

JVZ-000940

UNITED CORPORATION DBA PLAZA EXTRA

VIET

BANCO POPULAR

Check Number: 37224  
Check Date: Jan 30, 2013  
Duplicate  
Check Amount: \$50,000.00

Item to be Paid - Description

Discount Taken Amount Paid

01302013-7

50,000.00

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 775-5646  
PO BOX 503358  
ST THOMAS, VI 00805-3358

BANK OF NOVA SCOTIA  
CHARLOTTE AMALIE, VI 00804  
101-805/216

37224  
DUPLICATE

Check Number: 37224

DATE  
Jan 30, 2013

Memo:

4549210278317727

AMOUNT

\$ 50000.00

Fifty Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR  
PO BOX 70100  
SAN JUAN, PR 00936-8100  
USA

VOID IF NOT CASHED IN 60 DAYS

AUTHORIZED SIGNATURE

⑈037224⑈ ⑆021606056⑆ 01 JAN 30 2013⑈

UNITED CORPORATION DBA PLAZA EXTRA

37224

UMP98 M/P CHECK

HAMD604148

23825/28825 (10\*12) 031/08

JVZ-000941



Print Form

**FORM 720 V.I.**  
(REV. 10/2011)

Government of the U. S. Virgin Islands  
**BUREAU OF INTERNAL REVENUE**

**Gross Receipts Monthly Tax Return**  
(Use for filing receipts of more than \$120,000 per year)

Employer Identification Number (EIN)

6 6 0 3 9 1 2 3 7

Social Security Number (SSN)

EXEMPTION CODE

(SEE REVERSE)

Please Print or  
Type Clearly

TAX MONTH

0 1

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

20 1 3

1.) GROSS RECEIPTS	1.	8,559,787.85
2.) (minus) EXEMPTION (see Standard \$5,000 or 39.00% Fishermen, EDC, ferry commissions, affordable housing, reverse mortgage, etc.)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	8,559,787.85
4.) TAX DUE (multiply line 3 by the tax rate of 0.045 or 4.5%)	4.	427,989.39
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	427,989.39
7.) PENALTY (if payment is late, multiply line 6 by .01 or 1% per month, but not to exceed 25%)	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .07 or 7% per month)	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8, minus line 9)	10.	427,989.39

Name  
**UNITED CORPORATION**

D/B/A  
**PLAZA EXTRA  
SUPERMARKET**

Mailing Address  
**P.O. BOX 503358  
City  
ST. THOMAS**

PAID WITH REMITTANCE  
CHECKING & ACCOUNTS NO. 18  
FEB 28 2013  
VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS

State Zip Code  
**VI 00805**

11.) Indicate Principal Business  
Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

12.) Telephone Number

3 4 0 7 7 5 5 6 4 6

PLEASE REMIT BY DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00830

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY  
KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.I.C. SECTIONS 42 & 43.

Print Name: **AYMAN AL KHALED**

Title: **ACCOUNTANT**

Signature:

Date: **3.25.2013**

C:\Users\John Gaffney\Desktop\United Corp\2013-01 EOM\2013 23100 Accrued Gross Rcpts Tax

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	3,023,444.86	2,858,112.33	2,650,360.57	32,215.33	8,531,917.76
Adjustments: Net Lotto Sales	(2,330.58)	(2,015.16)	-	-	(4,345.74)
Gross Receipts	3,021,114.28	2,856,097.17	2,650,360.57	32,215.81	8,527,572.02
GRT Due	151,055.71	142,804.86	132,518.03	1,610.79	427,999.39

2,551,731.35

500  
East: 152,600.50

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR - ADVANTAGE

Check Number: 66985BP  
Check Date: Mar 4, 2013

Check Amount: \$85,000.00  
Discount Taken Amount Paid

Item to be Paid - Description	Amount Paid
GROSS TAX	85,000.00
GROSS TAX RECEIPT 3/4/13	

*File to the Vendor's file.*

*V.I.B.I.R.*

*Virgin Islands Bureau of Internal Revenue.*

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 718-1870

BANCO POPULAR DE PUERTO RICO  
101-667218

66985  
CHECK NUMBER

DATE

Mar 4, 2013

AMOUNT

\$ \*\*\*\*\*\$85,000.00

Eighty-Five Thousand and 00/100 Dollars

BY  
ORDER  
OF:

BANCO POPULAR - ADVANTAGE  
PO BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-0550-9503-6251

AUTHORIZED SIGNATURE

⑈066985⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

66985

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

Check Number: 66986BP  
Check Date: Mar 4, 2013

Check Amount: \$50,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description		
GROSS TAX	GROSS TAX RECEIPT 3/4/13	50,000.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887218

66986  
@BANK

DATE  
Mar 4, 2013

AMOUNT  
\$ \*\*\*\*\*\$50,000.00

Fifty Thousand and 00/100 Dollars

BY  
THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-2102-7831-7727

  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

⑈066986⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

66986

66987

BANK OF AMERICA

Check Number: 66987  
Check Date: Mar 4, 2013

Check Amount: \$17,666.50  
Discount Taken      Amount Paid

Item to be Paid - Description		
GROSS RECEIPT	GROSS TAX RECEIPT 3/4/13	17,666.50

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 718-1870

BANCO POPULAR DE PUERTO RICO  
101-857218

66987  
BANK OF AMERICA

DATE  
Mar 4, 2013

AMOUNT  
\$ \*\*\*\*\*\$17,666.50

Seventeen Thousand Six Hundred Sixty-Six and 50/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANK OF AMERICA  
P.O. BOX 15019  
WILMINGTON, DE 19886-5019

VOID AFTER 60 DAYS

Memo: 4264-5200-2653-6235

AUTHORIZED SIGNATURE

⑈066987⑈ ⑆021606674⑆ 191303148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

66987

LMF08 W/P CHECK  
HAMD604153

JVZ-000946

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 4  
VISA/MC  
0777

SALE

BATCH: 000363 TRACE: 002204  
DATE: Feb 28, 13 TIME: 12:01  
AUTH NO: 041821

TRAN SEQ #: 005156

TOTAL \$50000.00

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 4  
VISA/MC  
06251

SALE

BATCH: 000363 TRACE: 002206  
DATE: Feb 28, 13 TIME: 12:02  
AUTH NO: 098214

TRAN SEQ #: 005158

TOTAL \$40000.00

CUSTOMER COPY

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 4  
VISA/MC  
06251

SALE

BATCH: 000363 TRACE: 002203  
DATE: Feb 28, 13 TIME: 12:02  
AUTH NO: 066109

TRAN SEQ #: 005157

TOTAL \$45000.00

CUSTOMER COPY

152,666.50

*STX*

~~WI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~IID  
MERCHANT 71475124  
21731644000~~

~~CSH: 4  
VISA/MC  
46725~~

~~SALE~~

~~BATCH: 000162 TRACE: 002212~~

~~DATE: Feb 28, 13 TIME: 12:06~~

~~30591640053 AUTH NO: 005767~~

~~TRAN SEQ #: 005164~~

~~TOTAL \$17518.03~~

~~CUSTOMER COPY~~

~~WI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~IID  
MERCHANT 71475124  
21731644000~~

~~CSH: 4  
VISA/MC  
46262~~

~~SALE~~

~~BATCH: 000162 TRACE: 002210~~

~~DATE: Feb 28, 13 TIME: 12:05~~

~~305916500670 AUTH NO: 064047~~

~~TRAN SEQ #: 005162~~

~~TOTAL \$40000.00~~

~~CUSTOMER COPY~~

=====

MERCHANT COPY

~~WI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~IID  
MERCHANT 71475124  
21731644000~~

~~CSH: 4  
VISA/MC  
43350~~

~~SALE~~

~~BATCH: 000162 TRACE: 002213~~

~~DATE: Feb 28, 13 TIME: 12:06~~

~~305916203620 AUTH NO: 000773~~

~~TRAN SEQ #: 005163~~

~~TOTAL \$74900.00~~

~~CUSTOMER COPY~~

~~WI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~IID  
MERCHANT 71475124  
21731644000~~

~~CSH: 4  
VISA/MC  
46735~~

~~SALE~~

~~BATCH: 000162 TRACE: 002213~~

~~DATE: Feb 28, 13 TIME: 12:07~~

~~305916401627 AUTH NO: 005021~~

~~TRAN SEQ #: 005165~~

~~TOTAL \$17666.50~~

~~CUSTOMER COPY~~

*STX East*

**FORM 720 V.I. TIR**  
REV 10/2012

Government of the U. S. Virgin Islands  
**BUREAU OF INTERNAL REVENUE**

**Gross Receipts Monthly Tax Return**  
Get this tax form if you have a business

Employer Identification Number (EIN) <b>66-01391237</b>	Please Print or Type Clearly	TAX MONTH <b>0 2</b>
Social Security Number (SSN)	Indicate Firm Type:	Accounting Method: <b>20 1 - 3</b>
EXEMPTION CODE	<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> CASH
	<input type="checkbox"/> Partnership	<input checked="" type="checkbox"/> ACCRUAL
	<input checked="" type="checkbox"/> Corporation	

1.) GROSS RECEIPTS	1.	7,891,277.24
2.) (minus) EXEMPTION (see Section 5.01 and 5.02 of the Regulations)	2.	0.00
3.) TAXABLE RECEIPTS (from 1 minus line 2)	3.	7,891,277.24
4.) TAX DUE (multiply line 3 by the tax rate of <b>5%</b> )	4.	394,563.87
5.) (UPFRONT GROSS RECEIPTS TAX) WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	394,563.87
7.) PENALTY (compute as tax multiply line 6 by 5% per month plus one day)	7.	0.00
8.) INTEREST (compute as tax multiply line 6 by 5% per month plus one day)	8.	0.00
9.) (minus) CREDITS (see regulations)	9.	0.00
10.) TOTAL AMOUNT DUE (add lines 6, 7, 8, and 9)	10.	394,563.87

RECEIVED WITH REMITTANCE  
CORRECTION & DEPOSIT NO. 4

MAR 27 2013

Name: **UNITED CORPORATION**

D/B/A: **PLAZA EXTRA SUPERMARKET**

Mailing Address: **P.O. BOX 503338**

City: **ST. THOMAS**

State: **VI**

Zip Code: **VI**

11.) Indicate Principal Business Activity Code:

**4 4 5 1 0 0**

(SEE REVERSE)


12.) Telephone Number

**3 4 0 7 7 5 5 6 4 6**

PLEASE REMIT BY DEPOSIT TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS U.S.V.I. 00002  
ST. CROIX, U.S.V.I. 00026

I HEREBY UNDER PENALTY OF PERJURY STATE THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 OF SECTIONS 42 & 45.

Print Name: **AYMAN AL KHALED** Title: **ACCOUNTANT**

Signature:  Date: **03-25-2013**



UNITED CORPORATION  
GROSS RECEIPTS TAX

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,785,049.66	2,661,565.14	2,401,216.61	42,828.33	7,887,210.40
MIS Revenues			1,233.27		
Adjustments					
Net Lotto Sales					(3,632.05)
Gross Receipts	2,785,049.66	2,661,565.14	2,401,216.61	42,828.33	7,891,277.24
GPI base	136,250.25	133,075.16	120,044.94	2,244.42	394,563.87

11/3/2013

11/3/13

HAMD604157

JVZ-000950

BANCO POPULAR-ADVANTAGE

Check Number: 67154  
Check Date: Mar 28, 2013

Check Amount: \$91,429.67

Item to be Paid - Description		Discount Taken	Amount Paid
GROSS TAX	GROSS TAX RECEIPT 3/27/13		44,429.67
GROSS TAX	GROSS TAX RECEIPT 3/27/13		47,000.00

**UNITED CORPORATION D/B/A  
PLAZA EXTRA**  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

**BANCO POPULAR DE PUERTO RICO**  
101-667216

**67154**  
CHECK NUMBER

DATE  
Mar 28, 2013

AMOUNT  
\$ \*\*\*\*\*\$91,429.67

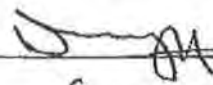

Ninety-One Thousand Four Hundred Twenty-Nine and 67/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791

  
\_\_\_\_\_  
  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

⑈067154⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67154

HAMD604158

JVZ-000951

BANCO POPULAR- ADVANTAGE

Check Number: 67155  
Check Date: Mar 28, 2013

Check Amount: \$50,000.00

Item to be Paid - Description		Discount Taken	Amount Paid
GROSS TAX	GROSS TAX RECEIPT 3/27/13		50,000.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-687216

67155  
CHECK NUMBER

DATE  
Mar 28, 2013

AMOUNT  
\$ \*\*\*\*\*\$50,000.00

Fifty Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈067155⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67155

HAMD604159

JVZ-000952

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID MERCHANT 71475124  
317341644000~~

~~CSH: 5  
VISA/MC  
08262~~

~~STT~~

~~SALE~~

~~BATCH: 000301  
DATE: Mar 27, 13  
308617604782~~

~~TRACE: 002339  
TIME: 13:40  
AUTH NO: 053476~~

~~TRAN SEQ #: 005453~~

~~TOTAL \$74000.00~~

~~CUSTOMER COPY~~

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID MERCHANT 71475124  
317341644000~~

~~CSH: 5  
VISA/MC  
08137~~

~~WEST~~

~~SALE~~

~~BATCH: 000301  
DATE: Mar 27, 13  
308617201903~~

~~TRACE: 002338  
TIME: 13:42  
AUTH NO: 040999~~

~~TRAN SEQ #: 005452~~

~~TOTAL \$74500.00~~

~~CUSTOMER COPY~~

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID MERCHANT 71475124  
317341644000~~

~~CSH: 5  
VISA/MC  
02812~~

~~WEST~~

~~SALE~~

~~BATCH: 000301  
DATE: Mar 27, 13  
308617400004~~

~~TRACE: 002336  
TIME: 13:46  
AUTH NO: 093971~~

~~TRAN SEQ #: 005450~~

~~TOTAL \$58578.26~~

~~CUSTOMER COPY~~

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID MERCHANT 71475124  
317341644000~~

~~CSH: 5  
VISA/MC  
01550~~

~~STT~~

~~SALE~~

~~BATCH: 000301  
DATE: Mar 27, 13  
308617404795~~

~~TRACE: 002340  
TIME: 13:49  
AUTH NO: 077003~~

~~TRAN SEQ #: 005454~~

~~TOTAL \$46055.94~~

~~CUSTOMER COPY~~

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID MERCHANT 71475124  
317341644000~~

~~CSH: 5  
VISA/MC  
02701~~

~~EAST~~

~~SALE~~

~~BATCH: 000301  
DATE: Mar 27, 13  
308617065000~~

~~TRACE: 002335  
TIME: 13:45  
AUTH NO: 001674~~

~~TRAN SEQ #: 005449~~

~~TOTAL \$44429.67~~

~~CUSTOMER COPY~~

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID MERCHANT 71475124  
317341644000~~

~~CSH: 5  
VISA/MC  
02793~~

~~EAST~~

~~SALE~~

~~BATCH: 000301  
DATE: Mar 27, 13  
308617200754~~

~~TRACE: 002334  
TIME: 13:45  
AUTH NO: 057127~~

~~TRAN SEQ #: 005448~~

~~TOTAL \$47000.00~~

~~CUSTOMER COPY~~

↑ 4549055046313791 ↑

~~U.S. Virgin Islands  
BUREAU OF INTERNAL REVENUE~~

~~Internal Revenue~~

~~PAYMENT~~

~~03/27/2013~~

~~13:51:45~~

~~Receipt # 1130030~~

~~Cashier LRPENCEN~~

~~20130207823-20130207820~~

~~Cash 394563.70~~

~~Net TOTAL 394563.70~~

Please Keep This Receipt for Reference.

*ANT*

UI BUREAU OF INTERNAL  
ST. THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 31794164000

CGI: S  
VISA/IC  
43073

EAST

SALE

BATCH: 000301  
DATE: Mar 27, 13  
300617200793

TRACE: 002323  
TIME: 13:44  
MCH ID: 830120

TRAN SEQ #: 005447

TOTAL \$58000.00

4549210205156073

CUSTOMER COPY

# FORM 720 V.I.

(REV. 03/2012)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$225,000 per year.)

Employer Identification Number (EIN)

660391237

Please Print or  
Type Clearly

TAX MONTH

0 3

Social Security Number (SSN)

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

20 1 3

EXEMPTION CODE

(SEE REVERSE)

1.) GROSS RECEIPTS	1.	8,826,055.07
2.) (minus) EXEMPTION (ex. Standard \$5,000 or \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse mortgages, etc.)	2.	
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	8,826,055.07
4.) TAX DUE (multiply line 3 by the tax rate of 0.02 or 5%)	4.	441,302.75
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	441,302.75
7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)	7.	
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)	8.	
9.) (minus) CREDITS (over payments)	9.	
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	441,302.75

RECEIVED WITH REMITTANCE  
COLLECTION & DEPOSIT NO. 1

APR 29 2013

Name

UNITED CORPORATION

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS

11.) Indicate Principal Business  
Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A

PLAZA EXTRA SUPERMARKET

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

Mailing Address

P.O. BOX 503358

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

City

ST. THOMAS

State

V I

Zip Code

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: AYMAN AL KHALED

Title: ACCOUNTANT

(PRESIDENT, OWNER, ETC.)

Signature: *[Handwritten Signature]*

Date: 04/29/13

BANCO POPULAR- ADVANTAGE

Check Number: 67326  
Check Date: Apr 30, 2013


Check Amount: \$50,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description  
GROSS      GROSS RECEIPT 3/30/13

50,000.00

*file in the vendor's file*  
*\* Virgin Islands Bureau of Internal Revenue*

*B.*

<b>UNITED CORPORATION D/B/A</b> <b>PLAZA EXTRA</b> 4C & 4D ESTATE SION FARM CHRISTIANSTED, VI 00821 (340) 778-8240 (340) 719-1870	<b>BANCO POPULAR DE PUERTO RICO</b> 101-867216	<b>67326</b> <small>CHECK NUMBER</small>
		<small>DATE</small> <b>Apr 30, 2013</b>
		<small>AMOUNT</small> <b>\$ *****\$50,000.00</b>
Fifty Thousand and 00/100 Dollars		
<small>PAY TO THE ORDER OF:</small>	BANCO POPULAR- ADVANTAGE P.O. BOX 70100 SAN JUAN, PR 00936 USA	VOID AFTER 90 DAYS
Memo: 4549-2102-0515-6073		<small>AUTHORIZED SIGNATURE</small> 
⑈067326⑈ ⑆021606674⑆ 191⑈118830⑈		

UNITED CORPORATION D/B/A PLAZA EXTRA


67326

BANCO POPULAR-ADVANTAGE

Check Number: 67327  
Check Date: Apr 30, 2013

Check Amount: \$79,500.00

Item to be Paid - Description		Discount Taken	Amount Paid
GROSS	GROSS RECEIPT 3/30/13		49,500.00
GROSS	GROSS RECEIPT 3/30/13		30,000.00

<b>UNITED CORPORATION D/B/A</b> <b>PLAZA EXTRA</b> 4C & 4D ESTATE SION FARM CHRISTIANSTED, VI 00821 (340) 778-8240 (340) 719-1870		<b>BANCO POPULAR DE PUERTO RICO</b> <small>101-887/216</small>	<b>67327</b> <small>BANK OF AMERICA</small>
		DATE	Apr 30, 2013
		AMOUNT	\$ *****\$79,500.00
Seventy-Nine Thousand Five Hundred and 00/100 Dollars			
PAY TO THE ORDER OF:	BANCO POPULAR-ADVANTAGE P.O. BOX 70100 SAN JUAN, PR 00936	VOID AFTER 90 DAYS	
Memo: 4549-0550-4631-3791		 AUTHORIZED SIGNATURE	
⑈067327⑈ ⑆021606674⑆ 191⑈ 148830⑈			

UNITED CORPORATION D/B/A PLAZA EXTRA

67327

LMP98 MP CHECK  
HAMD604164

51435506216 (1) 015351

JVZ-000957



UNITED CORPORATION D/B/A PLAZA EXTRA  
BANK OF AMERICA

67328

Check Number: 67328  
Check Date: Apr 30, 2013

Check Amount: \$19,500.00

Item to be Paid - Description	Discount Taken	Amount Paid
GROSS GROSS RECEIPT 3/30/13		19,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SHON FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-967218

67328  
@2013/04/30

DATE

Apr 30, 2013

AMOUNT

\$ \*\*\*\*\*\$19,500.00

Nineteen Thousand Five Hundred and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANK OF AMERICA  
P.O. BOX 15289  
WILMINGTON, DE 19886-5289

VOID AFTER 90 DAYS

Memo: 5474-1500-0117-5222

AUTHORIZED SIGNATURE

⑈067328⑈ ⑆021606674⑆ 1911148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67328

HAMD604165

UMP# M/P CHECK

JVZ-000958


UNITED CORPORATION D/B/A PLAZA EXTRA  
THE BANK OF NOVA SCOTIA

01329

Check Number: 67329  
Check Date: Apr 30, 2013

Check Amount: \$9,381.20  
Discount Taken      Amount Paid

Item to be Paid - Description	Discount Taken	Amount Paid
GROSS      GROSS RECEIPT 3/30/13		9,381.20

<b>UNITED CORPORATION D/B/A PLAZA EXTRA</b> 40 & 40 ESTATE SION FARM CHRISTIANSTED, VI 00821 (340) 778-6240 (340) 719-1870	<b>BANCO POPULAR DE PUERTO RICO</b> 101-687/216	<b>67329</b> <small>CHEQUE NUMBER</small>
		<small>DATE</small> Apr 30, 2013
		<small>AMOUNT</small> *****\$9,381.20
Nine Thousand Three Hundred Eighty-One and 20/100 Dollars		
<small>PAY TO THE ORDER OF:</small> THE BANK OF NOVA SCOTIA 4500 EST. DIAMOND S.I. ST. CROIX, VI 820	VOID AFTER 90 DAYS	
Memo: 5417-5615-1080-3940	 <small>AUTHORIZED SIGNATURE</small>	
⑈067329⑈ ⑆021606674⑆ 191⑈ 148830⑈		

UNITED CORPORATION D/B/A PLAZA EXTRA

67329

HAMD604166

JVZ-000959

YUSUF  
49 2102 0515 6073

UI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID MERCHANT 71475124  
317341644000

CSH: 4  
VISA/MC  
05073

SALE

BATCH: 000399 TRACE: 002401  
DATE: Apr 29, 13 TIME: 14:27  
311910603290 AUTH NO: 024007

TRAN SEQ #: 005762

TOTAL \$50000.00

Banco Popular  
East

CUSTOMER COPY

YUSUF  
4549 0550 4631 3791

UI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID MERCHANT 71475124  
317341644000

CSH: 4  
VISA/MC  
03791

SALE

BATCH: 000399 TRACE: 002479  
DATE: Apr 29, 13 TIME: 14:26  
311910600000 AUTH NO: 006045

TRAN SEQ #: 005760

TOTAL \$49500.00

Banco Popular  
East

CUSTOMER COPY

UI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID MERCHANT 71475124  
317341644000

CSH: 4  
VISA/MC  
03791

SALE

BATCH: 000399 TRACE: 002400  
DATE: Apr 29, 13 TIME: 14:43  
311910601209 AUTH NO: 006590

TRAN SEQ #: 005769

TOTAL \$30000.00

Banco Popular  
East

CUSTOMER COPY

NOJEH

5474 1500 0117 5222

UI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID MERCHANT 71475124  
317341644000

CSH: 4  
VISA/MC  
05222

SALE

BATCH: 000399 TRACE: 002490  
DATE: Apr 29, 13 TIME: 14:45  
311910603314 AUTH NO: 057676

TRAN SEQ #: 005771

TOTAL \$34201.43

Bank of America  
East & STT

CUSTOMER COPY

50,000.00 +  
49,500.00 +  
50,000.00 +  
4,501.20 +  
19,500.00 +

133,501.20

Bank of America East  
14,781.43 STT  
34,201.43 Total

MIKE

5417 5615 1080 3940

UI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID MERCHANT 71475124  
317341644000

CSH: 4  
VISA/MC  
03791

SALE

BATCH: 000399 TRACE: 002404  
DATE: Apr 29, 13 TIME: 14:30  
311910600329 AUTH NO: 029105

TRAN SEQ #: 005765

TOTAL \$9381.20

Scotia Bank  
East

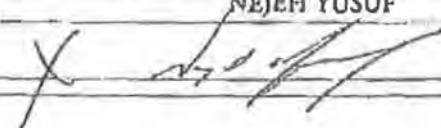
CUSTOMER COPY

HAMD604167

JVZ-000960

Print Form

**FORM 720 V.I.**  
(REV. 03/2012)

Government of the U. S. Virgin Islands BUREAU OF INTERNAL REVENUE		<b>Gross Receipts Monthly Tax Return</b> (Use for filing receipts of more than \$225,000 per year.)	
Employer Identification Number (EIN)  66-0391237	Please Print or Type Clearly	TAX MONTH 0 4	
Social Security Number (SSN)	Indicate Firm Type: Sole Proprietor Partnership <input checked="" type="checkbox"/> Corporation	Accounting Method: CASH <input checked="" type="checkbox"/> ACCRUAL	<b>20</b> 1 3
EXEMPTION CODE  (SEE REVERSE)			
1.) GROSS RECEIPTS	1.	7,958,706.27	
2.) (minus) EXEMPTION (ca. Standard \$5,000 or \$9,000, Fishermen, EDC, Jersey commissions, affordable housing, reverse discounts, etc.)	2.	0.00	
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	7,958,706.27	
4.) TAX DUE (multiply line 3 by the tax rate of 0.03 or 3%)	4.	397,935.32	
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00	
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	397,935.32	
7.) PENALTY (if payment is late, multiply line 6 by .03 or 3% per month, but not to exceed 25%)	7.	0.00	
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)	8.	0.00	
9.) (minus) CREDITS (over payments)	9.	0.00	
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	397,935.32	
Name UNITED CORPORATION	11.) Indicate Principal Business Activity Code: 4 4 5 1 0 0 (SEE REVERSE)		
D/B/A PLAZA EXTRA SUPERMARKET	12.) Telephone Number 3 4 0 7 7 5 5 6 4 6		
Mailing Address PO BOX 503358	City ST. THOMAS	State V I	Zip Code
<div style="border: 1px solid black; padding: 5px; display: inline-block;">                     PLEASE REMIT BY DUE DATE TO:                      BUREAU OF INTERNAL REVENUE                      ST THOMAS, U.S.V.I. 00802                      ST CROIX, U.S.V.I 00820                 </div>			
I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.I.C SECTIONS 42 & 43.			
Print Name: NEJEH YUSUF	Title: MANAGER		
Signature: 	Date: 05/28/13		

FORM 720VI (3/2012)

C:\Users\Nejeh F. Yusu\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Outlook\WSTFNA1H\2013  
23100 Accrued Gross Rcpts Tax

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza <u>East</u>	Plaza <u>West</u>	Plaza <u>STT</u>	United <u>Rentals</u>	<u>Total</u>
Total Revenues	2,766,741.81	2,639,963.35	2,528,682.78	23,318.33	7,958,706.27
MIS.Revenues	-	-	-	-	-
Adjustments: Net Lotto Sales	-	-	-	-	-
<hr/>					
Gross Receipts	2,766,741.81	2,639,963.35	2,528,682.78	23,318.33	7,958,706.27
<hr/>					
GRT Due	138,337.09	131,998.17	126,434.14	1,165.92	397,935.32
	23100	23100	23100	14500	23100

East 139,503.01

UNITED CORPORATION D/B/A PLAZA EXTRA

BANCO POPULAR-ADVANTAGE

67490

Check Number: 67490  
Check Date: May 29, 2013

Check Amount: \$99,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description		Amount Paid
GROSS TAX1	EAST GROSS RECEIPT (APRIL 2013) PMT	49,500.00
GROSS TAX 2	EAST GROSS RECEIPT (APRIL 2013) PMT	49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTÁTE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887/218

67490  
CHECK NUMBER

DATE

May 29, 2013

AMOUNT

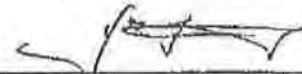
\$ \*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

BY  
ORDER  
OF:

BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS



Memo: 4549-0550-4631-3791

  
AUTHORIZED SIGNATURE

⑈067490⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67490

HAMD604170  
LMPDS TOP CHECK

JVZ-000963

BANCO POPULAR- ADVANTAGE

Check Number: 67491  
Check Date: May 29, 2013

Check Amount: \$40,503.01  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
GROSS TAX-3      EAST GROSS RECEIPT (APRIL 2013) PMT	40,503.01

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887218

67491  
CHECK NUMBER

DATE  
May 29, 2013

AMOUNT  
\$ \*\*\*\*\*\$40,503.01


Forty Thousand Five Hundred Three and 01/100 Dollars

BY  
ORDER OF: BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS



Memo: 4549-2102-0515-6073



AUTHORIZED SIGNATURE

⑈067491⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67491

HAMD604171

JVZ-000964

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSM: 4  
VISA/MC  
63791

SALE

BATCH: 000415 TRACE: 002587  
DATE: May 20, 13 TIME: 13:05  
314017600784 AUTH NO: 003595

TRAN SEQ #: 006010

TOTAL \$49580.00

*STX E  
Banco*

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSM: 4  
VISA/MC  
63791

SALE

BATCH: 000415 TRACE: 002588  
DATE: May 20, 13 TIME: 13:06  
314017404691 AUTH NO: 097012

TRAN SEQ #: 006011

TOTAL \$49580.00

*STX E  
Banco*

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSM: 4  
VISA/MC  
66673

SALE

BATCH: 000415 TRACE: 002589  
DATE: May 20, 13 TIME: 13:00  
314017001040 AUTH NO: 016211

TRAN SEQ #: 006012

TOTAL \$40503.01

*STX E  
Banco*

CUSTOMER COPY

003

U.C.

49,500.00 +

49,500.00 +

40,503.01 +

139,503.01 +

HAMD604172



**FORM 720 V.I.**  
(REV. 02/2012)

Government of the U. S. Virgin Islands <b>BUREAU OF INTERNAL REVENUE</b>		<b>Gross Receipts Monthly Tax Return</b> <small>(Use for filing receipts of more than \$255,000 per year)</small>	
Employer Identification Number (EIN)  66-0391237	Please Print or Type Clearly	TAX MONTH 0 5	
Social Security Number (SSN)	Indicate Firm Type: Sole Proprietor Partnership <input checked="" type="checkbox"/> Corporation	Accounting Method: CASH <input checked="" type="checkbox"/> ACCRUAL	<b>20</b> 1 3
EXEMPTION CODE  (SEE REVERSE)			
1.) GROSS RECEIPTS	1.	8,043,101.47	
2.) (minus) EXEMPTION (ex. Standard \$4,000 or \$9,000 Fisheries, DDC, lottery, permission, affordable housing, etc.)	2.	0.00	
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	8,043,101.47	
4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 5%)	4.	402,155.08	
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00	
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	402,155.08	
7.) PENALTY (if payment is late multiply line 6 by .05 or 5% per month, but not to exceed 25%)	7.	0.00	
8.) INTEREST (if payment is late multiply line 6 by .01 or 1% per month)	8.	0.00	
9.) (minus) CREDITS (over payments)	9.	0.00	
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	402,155.08	
Name UNITED CORPORATION	11.) Indicate Principal Business Activity Code: 4 4 5 1 0 0 (SEE REVERSE)		
D/B/A PLAZA EXTRA SUPERMARKET	12.) Telephone Number 3 4 0 7 7 5 5 6 4 6		
Mailing Address PO BOX 503358	State V I	Zip Code	
City ST. THOMAS	PLEASE REMIT BY DATE TO: BUREAU OF INTERNAL REVENUE ST THOMAS, U.S.V.I. 00802 ST CROIX, U.S.V.I. 00820		
I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.I.C. SECTIONS 42 & 43.			
Print Name: Signature:	NEJMI YUSUF	Title: Date:	MANAGER 06/20/13

HAMD604173

JVZ-000966

UNITED CORPORATION  
 GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,849,904.29	2,709,695.43	2,455,251.31	34,019.16	8,048,270.19
MIS. Revenues	-	-	-	-	-
Adjustments:					
Net Lotto Sales	(2,234.66)	(2,934.06)	-	-	(5,168.72)
Gross Receipts	2,847,069.63	2,706,761.37	2,455,251.31	34,019.16	8,043,101.47
GRT Due	142,353.48	135,338.07	122,762.57	1,720.96	402,155.08
	23100	23100	23100	11500	23100

East

144,054.44



BANCO POPULAR-ADVANTAGE

Check Number: 67685  
Check Date: Jun 26, 2013

Item to be Paid - Description	Discount Taken	Amount Paid
MAY2013 GROSS MAY2013 GROSS RECEIP (EAST)		49,500.00
MAY2013. MAY2013 GROSS RECEIP (EAST)		49,500.00

Check Amount: \$99,000.00

Discount Taken

Amount Paid

49,500.00

49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887216

67685  
BANK

DATE

Jun 26, 2013

AMOUNT

\$

\*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

THE ORDER OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791

AUTHORIZED SIGNATURE

⑈067685⑈ ⑆026606674⑆ 1911148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67685

HAMD604176

JVZ-000969

514325/39216 H

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 117241644000

CSH 4  
WISA/AC  
02791

SALE

DATE: 000437 TRACE: 001607  
TIME: 1310Z  
AUTH NO: 001400

TRAN SEQ #: 006254

TOTAL \$45054.44

*East*

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 117241644000

CSH 4  
WISA/AC  
02791

SALE

DATE: 000437 TRACE: 001607  
TIME: 1215Z  
AUTH NO: 072221

TRAN SEQ #: 006250

TOTAL \$49500.00

*East*

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 117241644000

CSH 4  
WISA/AC  
02791

SALE

DATE: 000437 TRACE: 002630  
TIME: 1215Z  
AUTH NO: 021805

TRAN SEQ #: 006249

TOTAL \$49500.00

*East*


CUSTOMER COPY

003



**FORM 720 V.I.**

(REV. 01/2012)

Government of the U. S. Virgin Islands <b>BUREAU OF INTERNAL REVENUE</b>		<b>Gross Receipts Monthly Tax Return</b> (Use for filing receipts of more than \$225,000 per year)	
Employer Identification Number (EIN)  66-0391237	Please Print or Type Clearly	TAX MONTH 0 6	
Social Security Number (SSN)	Indicate Firm Type:	Accounting Method: <b>20</b> 1 3	
EXEMPTION CODE (SEE REVERSE)	Sole Proprietor Partnership <input checked="" type="checkbox"/> Corporation	CASH <input checked="" type="checkbox"/> ACCRUAL	
1.) GROSS RECEIPTS		1.	7,914,646.22
2.) (minus) EXEMPTION (ex. Standard 5% and 5% 20% Exemption, EDC, Intergovernmental, and 2% housing, reverse on 101, etc.)		2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)		3.	
4.) TAX DUE (multiply line 3 by the tax rate of 0.0, or 5%)		4.	395,732.31
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD		5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)		6.	395,732.31
7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)		7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)		8.	0.00
9.) (minus) CREDITS (over payments)		9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)		10.	395,732.31
Name UNITED CORPORATION		11.) Indicate Principal Business Activity Code: 4 4 5 1 0 0 (SEE REVERSE)	
D/B/A PLAZA EXTRA SUPERMARKET		12.) Telephone Number 3 4 0 7 7 5 5 6 4 6	
Mailing Address PO BOX 503358		PLEASE REMIT BY DUE DATE TO: BUREAU OF INTERNAL REVENUE ST THOMAS U.S.V.I. 00820 ST CROIX, U.S.V.I. 00820	
City ST. THOMAS		State Zip Code V I	
I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. PURSUANT TO TITLE 33 V.I.C. SECTIONS 42 & 43.			
Print Name: <u>NEJEH YUSUF</u>		Title: <u>MANAGER</u>	
Signature: 		Date: <u>07/10/13</u>	

UNITED CORPORATION  
 GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STI	United Rentals	Total
Total Revenues	2,803,445.36	2,635,738.82	2,447,036.00	33,908.33	7,920,128.51
MIS. Revenues					
Adjustments:					
Net Lotto Sales	(3,516.09)	(1,966.20)			(5,482.29)
Gross Receipts	2,799,929.27	2,633,772.62	2,447,036.00	33,908.33	7,914,646.22
GRT Due	139,996.46	131,688.63	122,351.80	1,695.42	395,732.31
	23100	23100	23100	14500	23100

East

141,691.88

ENTERED  
 Hazli

Yusuf Yusuf  
 ck  
 11-0  
 11-0

6093 → 42,091.00 +  
 3791 ← 42,500.00 +  
 100 → 42,500.00 +  
 141,091.00

JUN 2013

HAMD604179

JVZ-000972

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

67813

Check Number: 67813  
Check Date: Jul 24, 2013

Check Amount: \$42,691.88  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
JUNE2013      JUNE2013 GROSS TAX	42,691.88

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
40 & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(840) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667210

67813  
CHECK NUMBER

DATE  
Jul 24, 2013

AMOUNT  
\$      \*\*\*\*\*\$42,691.88

Forty-Two Thousand Six Hundred Ninety-One and 88/100 Dollars

THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈067813⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67813

HAMD604180

JVZ-000973



UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

67812

Check Number: 67812  
Check Date: Jul 24, 2013

Check Amount: \$99,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description	Discount Taken	Amount Paid
JUNE2013      JUNE2013 GROSS TAX		49,500.00
JUNE2013      JUNE2013 GROSS TAX		49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667/216

67812  
CHECK NUMBER

DATE  
Jul 24, 2013

AMOUNT  
\$      \*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

THE ORDER OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791

AUTHORIZED SIGNATURE

⑈067812⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

67812

HAMD604181

JVZ-000974

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644800

CSH: 0  
VISA/MC  
03791

SALE

BATCH: 000446 TRACE: 002791  
DATE: Jul 19, 13 TIME: 14:36  
320018002316 AUTH NO: 091668

TRAN SEQ #: 006499

TOTAL \$49500.00

*STX  
EAST*

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644800

CSH: 0  
VISA/MC  
03791

SALE

BATCH: 000446 TRACE: 002792  
DATE: Jul 19, 13 TIME: 14:36  
320018203042 AUTH NO: 010108

TRAN SEQ #: 006500

TOTAL \$49500.00

*STX  
EAST*

CUSTOMER COPY

ENTERED  
7/19/13

*[Signature]*

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644800

CSH: 0  
VISA/MC  
06073

SALE

BATCH: 000446 TRACE: 002793  
DATE: Jul 19, 13 TIME: 14:37  
320018004257 AUTH NO: 044126

TRAN SEQ #: 006501

TOTAL \$42691.88

*STX  
EAST*

CUSTOMER COPY

FIAM0604182

JVZ-000975

# FORM 720 V.I.

(REV. 03/2012)

<b>Government of the U. S. Virgin Islands</b> <b>BUREAU OF INTERNAL REVENUE</b>		<b>Gross Receipts Monthly Tax Return</b> <small>(Use for filing receipts of more than \$928,000 per year.)</small>	
Employer Identification Number (EIN) _____ 66-0391237	Please Print or Type Clearly	TAX MONTH 0 7	
Social Security Number (SSN) _____	Indicate Firm Type: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Corporation	Accounting Method: CASH <input checked="" type="checkbox"/> ACCRUAL	20 1 3
EXEMPTION CODE _____ (SEE REVERSE)			
1.) GROSS RECEIPTS		1.	7,911,077.64
2.) (minus) EXEMPTION <small>(ca. Standard \$3,000 or \$9,000; Fishermen, LDC, lottery commissions, affordable housing, reserve uniforms, etc)</small>		2.	0.00
3.) TAXABLE RECEIPTS <small>(line 1 minus line 2)</small>		3.	7,911,077.64
4.) TAX DUE <small>(multiply line 3 by the tax rate)</small>		4.	395,553.88
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD		5.	0.00
6.) ADJUSTED TAX DUE <small>(add 4 minus line 5)</small>		6.	395,553.88
7.) PENALTY <small>(if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)</small>		7.	0.00
8.) INTEREST <small>(if payment is late, multiply line 6 by .01 or 1% per month)</small>		8.	0.00
9.) (minus) CREDITS <small>(credit payments)</small>		9.	0.00
10.) TOTAL AMOUNT DUE <small>(add line 6, 7, 8 minus line 9)</small>		10.	395,553.88

Name UNITED CORPORATION	11.) Indicate Principal Business Activity Code: 4 4 5 1 0 0 (SEE REVERSE)
D/B/A PLAZA EXTRA SUPERMARKET	12.) Telephone Number 3 4 0 7 7 5 5 6 4 6
Mailing Address PO BOX 503358 City ST. THOMAS	State V I
Zip Code _____	PLEASE REMIT BY DUE DATE TO: BUREAU OF INTERNAL REVENUE ST THOMAS, U.S. VI 00802 ST CROIX, U.S. VI 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.I.C. SECTIONS 42 & 43.

Print Name: <u>NEJEH YUSUF</u>	Title: <u>MANAGER</u> <small>(PRESIDENT, OWNER, ETC.)</small>
Signature:	Date: <u>08/16/13</u>

UNITED CORPORATION  
GROSS RECEIPTS TAX

07/31/13

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,792,780.97	2,631,338.03	2,474,964.46	26,138.33	7,925,221.79
Adjustments:					
Net Lotto Sales	(529.70)	(1,459.26)	-	-	(1,988.96)
Phone Card Sales	(2,745.00)	(722.00)	-	-	(3,467.00)
Other (Rebates, Etc.)	(60.00)	(8,628.19)	-	-	(8,688.19)
Gross Receipts	2,789,446.27	2,620,528.58	2,474,964.46	26,138.33	7,911,077.64
GRT Rate	5%				
Gross Receipts Tax	139,472.31	131,026.43	123,748.22	1,306.92	395,553.88
Adjustments	1,306.92	-	-	(1,306.92)	-
GRT Allocations	140,779.23	131,026.43	123,748.22	-	395,553.88
	23100	23100	23100	14500	23100

BANCO POPULAR- ADVANTAGE

Check Number: 68023  
Check Date: Aug 28, 2013

Check Amount: \$41,779.23  
Discount Taken      Amount Paid

Item to be Paid - Description  
JULY2013 GROSS    JULY 2013 GROSS TAX RECEIPT

41,779.23

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SIGN FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-867218

68023  
CHECK NUMBER

DATE

Aug 28, 2013

AMOUNT

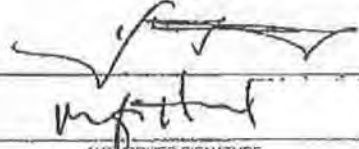
Forty-One Thousand Seven Hundred Seventy-Nine and 23/100 Dollars

\$ \*\*\*\*\*\$41,779.23

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS



Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈068023⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68023

HAMD004185

JVZ-000978

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 5  
VISA/MC  
#3751

SALE

BATCH: 000471 TRACE: 002911  
DATE: Aug 27, 13 TIME: 15:23  
323919001073 AUTH NO: 010575

TRAN SEQ #: 006709

TOTAL \$49500.00

*Est*

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 5  
VISA/MC  
#1791

SALE

BATCH: 000471 TRACE: 001910  
DATE: Aug 27, 13 TIME: 15:22  
323919000250 AUTH NO: 004191

TRAN SEQ #: 006788

TOTAL \$49500.00

*Est*

CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
MERCHANT 317341644000

CSH: 5  
VISA/MC  
#1873

SALE

BATCH: 000471 TRACE: 002912  
DATE: Aug 27, 13 TIME: 15:24  
323919202355 AUTH NO: 055391

TRAN SEQ #: 006790

TOTAL \$41779.23

*Est*

CUSTOMER COPY

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID 71475124  
MERCHANT 317341644000~~

~~CSH: 5  
VISA/MC  
06162~~

~~SALE~~

~~BATCH: 000471 TRACE: 002915  
DATE: Aug 27, 13 TIME: 15:27  
323919001194 AUTH NO: 040200~~

~~TRAN SEQ #: 006793~~

~~TOTAL \$75000.00~~

~~*ST*~~

~~CUSTOMER COPY~~

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID 71475124  
MERCHANT 317341644000~~

~~CSH: 5  
VISA/MC  
01550~~

~~SALE~~

~~BATCH: 000471 TRACE: 002916  
DATE: Aug 27, 13 TIME: 15:28  
323919001076 AUTH NO: 070765~~

~~TRAN SEQ #: 006794~~

~~TOTAL \$40748.22~~

~~*ST*~~

~~CUSTOMER COPY~~

**ENTERED**  
*8/28/13*  
*[Signature]*

49500.00 +  
49500.00 +  
41779.23 =

003

140779.23

# FORM 720 V.I.

(REV. 03/2012)

Government of the U. S. Virgin Islands  
**BUREAU OF INTERNAL REVENUE** *Gross Receipts Monthly Tax Return*  
(Use for filing receipts of more than \$335,000 per year.)

Employer Identification Number (EIN)  66-0391237	Please Print or Type Clearly	TAX MONTH 0 8
Social Security Number (SSN)	Indicate Firm Type: Sole Proprietor Partnership <input checked="" type="checkbox"/> Corporation	Accounting Method: CASH <input checked="" type="checkbox"/> ACCRUAL
EXEMPTION CODE  (SEE REVERSE)		20   3

1.) GROSS RECEIPTS	1.	7,825,762.04
2.) (minus) EXEMPTION (ex. Standard \$3,000 or 39,000. Excludes luxury condominiums, affordable housing, reverse osmosis, etc)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	7,825,762.04
4.) TAX DUE (multiply line 3 by the tax rate of 0.03 or 3%)	4.	391,288.10
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5) <i>RECEIVED WITH ASSISTANCE FROM THE BUREAU OF INTERNAL REVENUE</i>	6.	391,288.10
7.) PENALTY (if payment is late, multiply line 6 by 0.5% per month or fraction of a month, not to exceed 25%) <i>SEE 2-4-2013</i>	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by 0.5% per month or fraction of a month, not to exceed 25%) <i>RECEIVED WITH ASSISTANCE FROM THE BUREAU OF INTERNAL REVENUE</i>	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, & 8 minus line 9)	10.	391,288.10

Name UNITED CORPORATION	11.) Indicate Principal Business Activity Code: 44510101 (SEE REVERSE)
DIVISION PLAZA EXTRA SUPERMARKET	12.) Telephone Number 340 775 5646
Mailing Address PO BOX 503358	PLEASE REMIT BY DUE DATE TO: BUREAU OF INTERNAL REVENUE ST THOMAS, U.S.V.I. 00802 ST CROIX, U.S.V.I. 00520
City ST. THOMAS	State Zip Code V I

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: NEJMI YUSUF Title: MANAGER  
(PRESIDENT, OWNER, ETC.)

Signature: [Signature] Date: 09/23/13

UNITED CORPORATION  
 GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STI	United Rentals	Total
Total Revenues	2,742,542.98	2,616,563.09	2,433,505.14	33,150.83	7,825,762.04
MIS. Revenues					
Adjustments: Net Lotto Sales					
Gross Receipts	2,742,542.98	2,616,563.09	2,433,505.14	33,150.83	7,825,762.04
GRT Due	137,127.15	130,828.15	121,675.26	1,657.54	391,288.10
	23100	23100	23100	14500	23100

East

138,784.69

ENTERED  
 8/23/13  
 me

AUG 2013

1 OF 1

HAMD604188

JVZ-000981



BANCO POPULAR-ADVANTAGE

Check Number: 68166  
Check Date: Sep 25, 2013

Check Amount: \$99,000.00

Discount Taken      Amount Paid

Item to be Paid - Description	Discount Taken	Amount Paid
AUGUST2013      AUGUST 2013 GROSS RECEIPT		49,500.00
AUGUST2013-1    AUGUST 2013 GROSS RECEIPT		49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1670

BANCO POPULAR DE PUERTO RICO  
101-667/216

68166  
CHECK NUMBER

DATE

Sep 25, 2013

AMOUNT

\$ \*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

BY  
THE  
ORDER  
OF:

BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

  
AUTHORIZED SIGNATURE

Memo: 4549-0550-4631-3791

⑈068166⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68166

HAMD604189

JVZ-000982

517/325/9214

BANCO POPULAR- ADVANTAGE

Check Number: 68165  
Check Date: Sep 25, 2013

Check Amount: \$39,784.69  
Discount Taken      Amount Paid

Item to be Paid - Description  
AUGUST2013-2      AUGUST 2013 GROSS RECEIPT

39,784.69

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00921  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667216

68165  
CHECK NUMBER

DATE  
Sep 25, 2013

AMOUNT

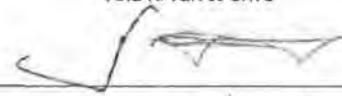
Thirty-Nine Thousand Seven Hundred Eighty-Four and 69/100 Dollars

\$ \*\*\*\*\*\$39,784.69

Y  
J THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS



Memo: 4549-2102-0515-6073

  
AUTHORIZED SIGNATURE

⑈068165⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68165

HAMD604190

JVZ-000983

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
PERMANENT 217341644888

CSI 5  
VISA/MC  
SALES

SALE

BATCH: 000406 TRACE: 002289  
DATE: Sep 24, 13 TIME: 13:02  
326717681727 AUTH NO: 000575

TRAN SEQ #: 006985

TOTAL \$49500.00

*East*  
CUSTOMER COPY

PERMANENT COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
PERMANENT 217341644888

CSI 5  
VISA/MC  
SALES

SALE

BATCH: 000406 TRACE: 002990  
DATE: Sep 24, 13 TIME: 13:07  
326717681750 AUTH NO: 002355

TRAN SEQ #: 006986

TOTAL \$49500.00

*East*  
CUSTOMER COPY

VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK

TID 71475124  
PERMANENT 217341644888

CSI 5  
VISA/MC  
SALES

SALE

BATCH: 000406 TRACE: 002991  
DATE: Sep 24, 13 TIME: 13:03  
326717681229 AUTH NO: 002661

TRAN SEQ #: 006987

TOTAL \$39784.69

*East*  
CUSTOMER COPY

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID 71475126  
PERMANENT 217341644888~~

~~CSI 5  
VISA/MC  
SALES~~

~~SALE~~

~~BATCH: 000406 TRACE: 002996  
DATE: Sep 24, 13 TIME: 13:06  
326717681812 AUTH NO: 002579~~

~~TRAN SEQ #: 006990~~

~~TOTAL \$74000.80~~

*West*  
CUSTOMER COPY

~~VI BUREAU OF INTERNAL  
ST THOMAS  
FIRSTBANK~~

~~TID 71475124  
PERMANENT 217341644888~~

~~CSI 5  
VISA/MC  
SALES~~

~~SALE~~

~~BATCH: 000406 TRACE: 002995  
DATE: Sep 24, 13 TIME: 13:07  
326717681750 AUTH NO: 003624~~

~~TRAN SEQ #: 006991~~

~~TOTAL \$56828.15~~

*West*  
CUSTOMER COPY

HAMD604191

JVZ-000984

**FORM 720 V.I.**

(REV. 03/2012)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

**Gross Receipts Monthly Tax Return**

(Use for filing receipts of more than \$225,000 per year)

Employer Identification Number (EIN)  66-0391237	Please Print or Type Clearly	TAX MONTH 0 9
Social Security Number (SSN)	Indicate Firm Type: Sole Proprietor Partnership <input checked="" type="checkbox"/> Corporation	Accounting Method: CASH <input checked="" type="checkbox"/> ACCRUAL
EXEMPTION CODE  (SEE REVERSE)		<b>20</b> 1 3

1.) GROSS RECEIPTS	1.	7,611,664.77
2.) (minus) EXEMPTION (see Standard 55.100 or 59.100, Fishermen, EDC lottery commissions, affordable housing, reverse mortgages, etc)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	7,611,664.77
4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 5%)	4.	380,583.23
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	380,583.23
7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, & 8 minus line 9)	10.	380,583.23

Name  
UNITED CORPORATION

D/B/A  
PLAZA EXTRA  
SUPERMARKET

Mailing Address  
PO BOX 503358

City  
ST. THOMAS

RECEIVED WITH REMITTANCE COLLECTION & DEPOSIT NO. 3

OCT 30 2013

VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE - ST. THOMAS V.I.

11.) Indicate Principal Business Activity Code:  
4 4 5 1 0 0  
(SEE REVERSE)

12.) Telephone Number  
3 4 0 7 7 5 5 6 4 6

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, I.S.V.I. 00820

State: V I      Zip Code:

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. PURSUANT TO TITLE 33 V.I.C. SECTIONS 42 & 43.

Print Name: NEJEH YUSUF      Title: MANAGER  
(PRESIDENT/OWNER ETC.)

Signature: [Signature]      Date: 10/30/13

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza <u>East</u>	Plaza <u>West</u>	Plaza <u>SIT</u>	United <u>Rentals</u>	<u>Total</u>
Total Revenues	2,656,910.27	2,601,956.50	2,340,215.99	28,355.83	7,627,438.59
MIS.Revenues					
Adjustments:					
Net Lotto Sales		(11,773.82)	(4,000.00)		(15,773.82)
<hr/>					
Gross Receipts	<u>2,656,910.27</u>	<u>2,590,182.68</u>	<u>2,336,215.99</u>	<u>28,355.83</u>	<u>7,611,664.77</u>
GRT Due	<u>132,845.51</u>	<u>129,509.13</u>	<u>116,810.80</u>	<u>1,417.79</u>	<u>380,583.23</u>
	23100	23100	23100	14500	23100

East

134,263.30

ENTERED  
10/30/13

E D 2

986000-ZVJ

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

Check Number: 68378  
Check Date: Oct 30, 2013

Check Amount: \$35,263.30  
Discount Taken: Amount Paid  
35,263.30

Item to be Paid - Description  
SEPT2013TAX SEPT2013 GROSS TAX

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667218

68378  
CHECK NO.

DATE  
Oct 30, 2013

AMOUNT  
\$ \*\*\*\*\*\$35,263.30

Thirty-Five Thousand Two Hundred Sixty-Three and 30/100 Dollars

BY THE ORDER OF:  
BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈068378⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68378

HAMD604194

JVZ-000987

51N32539216 R 11 1394

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

Check Number: 68377  
Check Date: Oct 30, 2013

Check Amount: \$99,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
SEPT2013 TAX      SEPT2013 GROSS TAX	49,500.00
SEPT2013TAX-1    SEPT2013 GROSS TAX	49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SIGN FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667/216

68377  
CHECK NUMBER

DATE

Oct 30, 2013

AMOUNT

\$ \*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

BY THE ORDER OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈068377⑈ ⑆021606674⑆ 1910148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68377

HAMD604195

JVZ-000988

51N325/39216 04 11 615753

VIA OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75708790  
MERCHANT #: 317341644000

VISA CSH: 8  
SWIPEO  
SALE  
BATCH: 00009 IIN: 000086  
OCT 30, 13 15:47  
PIN: 330319601826 AUTH: 026359  
TRAN SEQ #: 000083

TRANSACTION ID: 283303712713073

APPROVAL 072359

~~STATE OF VIRGINIA RECEIPT~~

*\$49,500.00*  
*East*

MERCHANT VUSUF

CUSTOMER COPY

VIA OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75708790  
MERCHANT #: 317341644000

VISA CSH: 8  
SWIPEO  
SALE  
BATCH: 00009 IIN: 000085  
OCT 30, 13 15:46  
PIN: 330319604269 AUTH: 097718  
TRAN SEQ #: 000082

TRANSACTION ID: 163303712181815

APPROVAL 097718

~~STATE OF VIRGINIA RECEIPT~~

*\$49,500.00*  
*East*

MERCHANT VUSUF

CUSTOMER COPY

VIA OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75708790  
MERCHANT #: 317341644000

VISA CSH: 8  
SWIPEO  
SALE  
BATCH: 00009 IIN: 000087  
OCT 30, 13 15:49  
PIN: 330319601829 AUTH: 073567  
TRAN SEQ #: 000084

TRANSACTION ID: 083303713518949

APPROVAL 073567

~~STATE OF VIRGINIA RECEIPT~~

*\$35,263.30*  
*East*

MERCHANT VUSUF

CUSTOMER COPY

*(East)*

~~VIA OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802~~

~~TERMINAL ID.: 75708790  
MERCHANT #: 317341644000~~

~~VISA CSH: 8  
SWIPEO  
SALE  
BATCH: 00009 IIN: 000089  
OCT 30, 13 15:51  
PIN: 330319601829 AUTH: 035832  
TRAN SEQ #: 000086~~

~~TRANSACTION ID: 163303714780754~~

~~APPROVAL 035832~~

~~STATE OF VIRGINIA RECEIPT~~

~~MERCHANT VUSUF~~

~~CUSTOMER COPY~~

*Not*

~~VIA OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802~~

~~TERMINAL ID.: 75708790  
MERCHANT #: 317341644000~~

~~VISA CSH: 8  
SWIPEO  
SALE  
BATCH: 00009 IIN: 000090  
OCT 30, 13 15:52  
PIN: 330319604576 AUTH: 064194  
TRAN SEQ #: 000087~~

~~TRANSACTION ID: 083303715333866~~

~~APPROVAL 064194~~

~~STATE OF VIRGINIA RECEIPT~~

~~MERCHANT VUSUF~~

~~CUSTOMER COPY~~

*Not*

*49,500.00*  
*49,500.00*  
*49,500.00*

*134,200.00*


*000*

*000*



# FORM 720 V.I.

(REV. 08/2012)

Government of the U.S. Virgin Islands <b>BUREAU OF INTERNAL REVENUE</b>		<b>Gross Receipts Monthly Tax Return</b> <i>(Use for filing receipts of more than \$200,000 per year.)</i>	
Employer Identification Number (EIN) _____ 66-0391237	Please Print or Type Clearly TAX MONTH 1 0		
Social Security Number (SSN) _____	Indicate Firm Type: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Corporation	Accounting Method: CASH <input checked="" type="checkbox"/> ACCRUAL	<b>20</b>   3
EXEMPTION CODE _____ (SEE REVERSE)			
1.) GROSS RECEIPTS <span style="float:right">1.</span> <span style="float:right">7,707,871.55</span>			
2.) (minus) EXEMPTION (see Standard 25.000 in 29 V.I. Regulations, 2011, for situations, situations, including certain credits, etc. <span style="float:right">2.</span> <span style="float:right">0.00</span>			
3.) TAXABLE RECEIPTS (line 1 minus line 2) <span style="float:right">3.</span> <span style="float:right">7,707,871.55</span>			
4.) TAX DUE (multiply line 3 by the tax rate of 0.03 per 5%) <span style="float:right">4.</span> <span style="float:right">385,393.58</span>			
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD <span style="float:right">5.</span> <span style="float:right">0.00</span>			
6.) ADJUSTED TAX DUE (line 4 minus line 5) <span style="float:right">6.</span> <span style="float:right">385,393.58</span>			
7.) PENALTY (if payment is late, multiply line 6 by 0.5 or 5% per month, but not to exceed 25%) <span style="float:right">7.</span> <span style="float:right">0.00</span>			
8.) INTEREST (if payment is late, multiply line 6 by 0.1 or 1% per month) <span style="float:right">8.</span> <span style="float:right">0.00</span>			
9.) (minus) CREDITS (over payments) <span style="float:right">9.</span> <span style="float:right">0.00</span>			
10.) TOTAL AMOUNT DUE (add lines 6, 7, 8 minus line 9) <span style="float:right">10.</span> <span style="float:right">385,393.58</span>			
Name UNITED CORPORATION		11.) Indicate Principal Business Activity Code: 4 4 5 1 0 0 (SEE REVERSE)	
D/B/A PLAZA EXTPA SUPERMARKET		12.) Telephone Number 3 4 0 7 7 5 5 6 4 6	
Mailing Address PO BOX 503358		PLEASE REMIT BY DUE DATE TO: BUREAU OF INTERNAL REVENUE ST. THOMAS, U.S.V.I. 00802 ST. CROIX, U.S.V.I. 00830	
City ST. THOMAS			
State V I			
I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 V.I.C. SECTIONS 42 & 43.			
Print Name: NEJARI YUSUF		Title: MANAGER	
Signature: 		Date: 10/11/2013	

FORM 720-VI (2012)

HAMD604197

JVZ-000990

UNITED CORPORATION  
 GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STI	United Rentals	Total
Total Revenues	2,713,977.47	2,622,357.28	2,341,885.43	32,638.58	7,710,258.76
MIS. Revenues					
Adjustments:					
Net Lotto Sales	(401.09)	(1,986.12)	-	-	(2,387.21)
Gross Receipts	2,713,576.38	2,620,371.16	2,341,885.43	32,638.58	7,707,871.55
GRT Due	135,678.82	131,018.56	117,894.27	1,631.89	385,623.54
	23100	23100	23100	14500	23100

East  
137,280.75

2,714,796.47  
 (401.09) 6283.76  
 (819.00) 3276

18055

104-005210

DATE 11/22/13

\$ 73,724.58

AM DOLLARS

UNITED CORPORATION  
D/B/A PLAZA EXTRA  
PO BOX 60684  
ST THOMAS, VI 00085

PAY TO THE ORDER OF *V.I.R.*

*Seventy Three Thousand seven hundred and twenty four and 58/100*

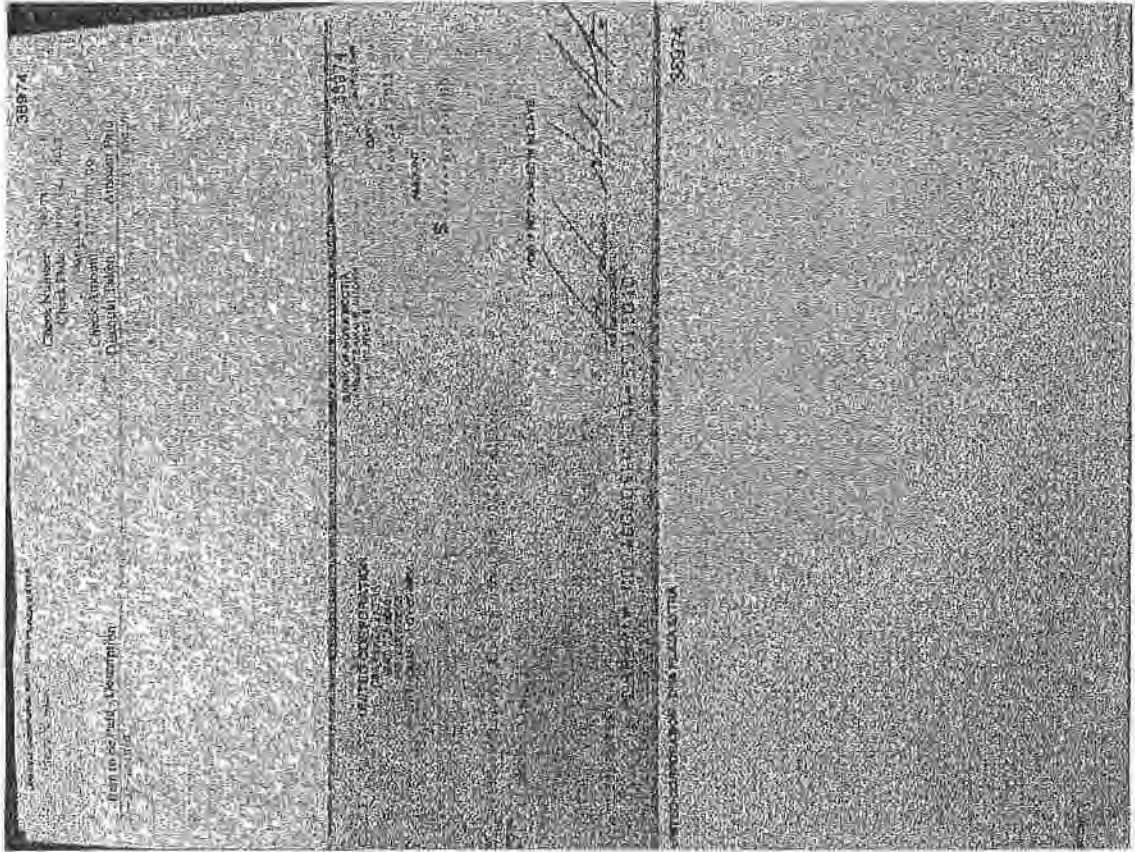
NOV 22 2013

Scotiabank  
THE BANK OF NOVA SCOTIA  
A DIVISION OF BANK OF AMERICA

FOR Oct 2013 Gross Receipts

#018055# 021606056# 01405532010MSVI

HAMD604199



MEMBERSHIP FEE - BBA PLAZA EXTRA  
1/1/2000 - 12/31/2000 41.00

MEMBERSHIP FEE - Description  
1/1/2000 - 12/31/2000

36977

Check Number 111177  
Check Date 08/14/00  
Check Amount 41.00  
Discount Taken 0.00  
Amount Paid 41.00

36977

STATE OF IOWA  
IOWA DEPARTMENT OF REVENUE

UNITED CORPORATION  
BBA PLAZA EXTRA  
1234567890  
IOWA CITY, IOWA 52242

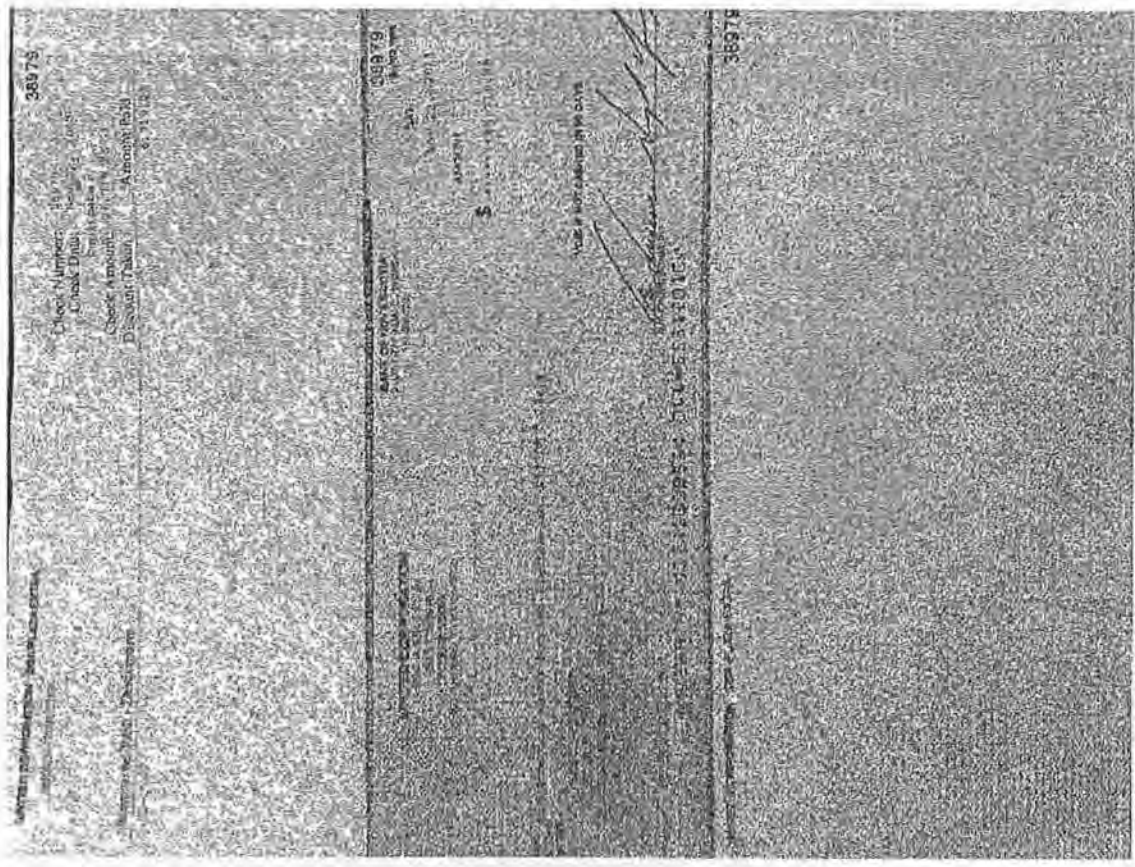
MEMBERSHIP FEE - Description  
1/1/2000 - 12/31/2000

MEMBERSHIP FEE - Description  
1/1/2000 - 12/31/2000

MEMBERSHIP FEE - Description  
1/1/2000 - 12/31/2000

UNITED CORPORATION - BBA PLAZA EXTRA

36977





UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

Check Number: 68495 *[Handwritten]*  
Check Date: Nov 22, 2013

Check Amount: \$98,000.00  
Discount Taken Amount Paid

Item to be Paid - Description	Discount Taken	Amount Paid
GROSS RECEIPT GROSS RECEIPTS OCT13		49,000.00
GROSS RECEIPT GROSS RECEIPTS OCT13		49,000.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667216

68495  
CHECK NUMBER

DATE

Nov 22, 2013

AMOUNT

\$ \*\*\*\*\*\$98,000.00

Ninety-Eight Thousand and 00/100 Dollars

THE ORDER OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

⑈068495⑈ ⑆021606674⑆ 191⑈168830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68495

HAMD604200

51N325/3921e

JVZ-000997



UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

Check Number: 68496  
Check Date: Nov 22, 2013

Check Amount: \$39,280.75  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
GROSS RECEIPT      GROSS RECEIPT OCT13	39,280.75

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
40 & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667216

68496  
CHECK NUMBER

DATE  
Nov 22, 2013

AMOUNT  
\$ \*\*\*\*\*\$39,280.75

Thirty-Nine Thousand Two Hundred Eighty and 75/100 Dollars

BY THE ORDER OF:  
BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN PR 00936  
USA

VOID AFTER 90 DAYS



AUTORIZED SIGNATURE

Memo: 4549-2102-0515-6073

⑈066496⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68496

HAMD604201

51N025 06216

JVZ-000998

666000-ZVJ

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 719-1870  
PO BOX 3649  
ST CROIX, VI 00851

BANCO POPULAR DE PUERTO RICO  
101-887/216

6967  
REPRODUCIBLE

DATE  
Nov 25, 2013

AMOUNT  
\$ \*\*\*\*\*\$74,919.00

PAY Seventy-Four Thousand Nine Hundred Nineteen and 00/100 Dollars  
TO THE ORDER OF: BANCO POPULAR ADVANTAGE VISA

  
\_\_\_\_\_  
  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

MEMO # HAMD604202 MAHER YUSUF  
⑈006967⑈ ⑆021606674⑆ 191⑈256269⑈

Security Features Included

JVZ-001000

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 719-1870  
PO BOX 3849  
ST CROIX, VI 00851

BANCO POPULAR DE PUERTO RICO  
101-887/218

6966  
FRUDANOR

DATE  
Nov 25, 2013

AMOUNT  
\$ \*\*\*\*\*\$56,099.56

PAY Fifty-Six Thousand Ninety-Nine and 56/100 Dollars  
TO THE ORDER OF BANCO POPULAR ADVANTAGE VISA

*Yusuf*  
\_\_\_\_\_  
*[Signature]*  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

MEMO: 20 22 13 MAHER YUSUF  
HAMID604203 006966 021606674 191 256269

Details on Back  
Security Features Included



# FORM 720 V.I.

(REV. 02/2012)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$225,000 per year.)

Employer Identification Number (EIN)

66-0391237

Please Print or  
Type Clearly

TAX MONTH

1 1

Social Security Number (SSN)

Indicate Firm Type:

Accounting Method:

20 1 3

Sole Proprietor

CASH

Partnership

ACCRUAL

Corporation

EXEMPTION CODE

(SEE REVERSE)

1.) GROSS RECEIPTS	1.	8,488,646.63
2.) (minus) EXEMPTION (see Standard \$5,000 in 2012, Partnership, FICA, holiday commissions, affordable housing, reverse course, etc.)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	8,488,646.63
4.) TAX DUE (multiply line 3 by the tax rate of 0.03 or 3%)	4.	424,432.33
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	424,432.33
7.) PENALTY (if payment is late, multiply line 6 by 0.5 or 5% per month, but not to exceed 25%)	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by 0.01 or 1% per month)	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	424,432.33

RECEIVED WITH REMITTANCE  
COLLECTION & DEPOSIT NO. 77  
DEC 23 2013  
BUREAU OF  
INTERNAL REVENUE ST. THOMAS VI

Name  
UNITED CORPORATION

11.) Indicate Principal Business  
Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A  
PLAZA EXTRA  
SUPERMARKET

12.) Telephone Number

3 4 0 - 7 7 5 5 6 4 6

Mailing Address  
PO BOX 503358

City  
ST. THOMAS

State Zip Code  
V I

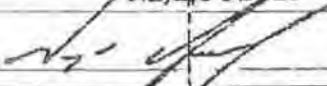
PLEASE REMIT BY DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: NBEH YUSUF

Title: MANAGER

(PRESIDENT OWNER ETC.)

Signature: 

Date: 12-23-13

UNITED CORPORATION  
 GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STI	United Rentals	Total
Total Revenues	2,962,481.98	2,769,762.79	2,726,040.76	33,725.83	8,491,561.36
MIS.Revenues					
Adjustments:					
Net Lotto Sales	(2,914.73)				(2,914.73)
Gross Receipts	2,959,117.25	2,769,762.79	2,726,040.76	33,725.83	8,488,646.63
GRT Due	147,955.86	138,488.14	136,302.04	1,686.29	424,432.33
	23100	23100	23100	14500	23100

East

149,642.15



~~OFF OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID: 7576054  
MERCHANT #: 31734164000~~

~~VISA CSH: 5  
SALE~~

~~BATCH: 000043 INU: 000449  
Dec 23, 13 15:56  
RN: 33571926014 AUTH: 891435  
TRAN SEQ #: 000442~~

~~TRANSACTION ID: 0033571926014~~

~~APPROVAL 891435~~

~~RECEIPT # 00000000000000000000~~

~~MERCH VOUCHER~~  
*SMT  
BP*  
CUSTOMER COPY

~~OFF OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID: 7576054  
MERCHANT #: 31734164000~~

~~VISA CSH: 5  
SALE~~

~~BATCH: 000043 INU: 000450  
Dec 23, 13 15:57  
RN: 33571926014 AUTH: 023097  
TRAN SEQ #: 000443~~

~~TRANSACTION ID: 0033571926014~~

~~APPROVAL 023097~~

~~RECEIPT # 00000000000000000000~~

~~MERCH VOUCHER~~  
*SMT  
BP*  
CUSTOMER COPY

~~OFF OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID: 7576054  
MERCHANT #: 31734164000~~

~~MASTERCARD CSH: 5  
SALE~~

~~BATCH: 000043 INU: 000451  
Dec 23, 13 15:58  
RN: 33571926014 AUTH: 05467J  
TRAN SEQ #: 000444~~

~~TRANSACTION ID: 0033571926014~~

~~APPROVAL 05467J~~

~~RECEIPT # 00000000000000000000~~

~~MERCH VOUCHER~~  
*SMT  
BP*  
CUSTOMER COPY

~~OFF OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID: 7576054  
MERCHANT #: 31734164000~~

~~VISA CSH: 5  
SALE~~

~~BATCH: 000043 INU: 000448  
Dec 23, 13 15:55  
RN: 33571926014 AUTH: 023663  
TRAN SEQ #: 000441~~

~~TRANSACTION ID: 0033571926014~~

~~APPROVAL 023663~~

~~RECEIPT # 00000000000000000000~~

~~MERCH VOUCHER~~  
*SMT  
BP*  
CUSTOMER COPY

~~OFF OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID: 7576054  
MERCHANT #: 31734164000~~

~~VISA CSH: 5  
SALE~~

~~BATCH: 000043 INU: 000456  
Dec 24, 13 11:45  
RN: 33571926014 AUTH: 059144  
TRAN SEQ #: 000452~~

~~TRANSACTION ID: 0033571926014~~

~~APPROVAL 059144~~

~~RECEIPT # 00000000000000000000~~

~~MERCH VOUCHER~~  
*Ramon Ramirez  
SMT*  
CUSTOMER COPY



UNITED CORPORATION  
D/B/A PLAZA EXTRA  
PO BOX 503358  
ST THOMAS, VI 00805

18056

101-006/210

RECEIVED  
COLLECTION & DEPOSIT NO. 7  
DEC 24 2013

DATE 12/23/13

PAY TO THE ORDER OF

V.T.B.I.R.

\$ 31,932.33

Thirty one thousand nine hundred thirty two and 33/100

AND ONE HUNDRED AND NO/100 DOLLARS

DOLLARS

Scotiabank  
THE BANK OF NOVA SCOTIA  
CHARTERED BANK  
ST THOMAS, VI 00805

FOR Nov. 2013 gross receipts

*[Signature]*

⑆018056⑆ ⑆021606056⑆ 044⑆55312010⑆

SCOTIA MASTERCARD

Check Number: 68645  
Check Date: Dec 24, 2013

Check Amount: \$4,642.15  
Discount Taken  
Amount Paid 4,642.15

Item to be Paid - Description  
GROSS REC. GROSS RECEIPTS NOV 2013

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-867216

68645  
CHECK AMOUNT

DATE  
Dec 24, 2013

AMOUNT  
\$ \*\*\*\*\*\$4,642.15

Four Thousand Six Hundred Forty-Two and 15/100 Dollars

BY  
OTHER  
ORDER  
OF: SCOTIA MASTERCARD  
SUNNY ISLE  
ST CROIX, VI 00823

VOID AFTER 90 DAYS

Memo: 5417-5615-1001-7327MAHER YUSUF

  
AUTHORIZED SIGNATURE

⑈068645⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68645

HAMD604210  
LMP18 MP CHECK

JVZ-001007

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

00070

Check Number: 68643  
Check Date: Dec 24, 2013

Check Amount: \$95,000.00

Discount Taken	Amount Paid
	47,500.00
	47,500.00

Item to be Paid - Description	
GROSS REC.	GROSS RECEIPTS NOV 13
GROSS REC.	GROSS RECEIPTS NOV 13

BANCO POPULAR DE PUERTO RICO  
101-667216

68643  
CHECK NUMBER

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

DATE  
Dec 24, 2013

AMOUNT  
\$ \*\*\*\*\*\$95,000.00

Ninety-Five Thousand and 00/100 Dollars

BY THE ORDER OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791



⑈068643⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68643

HAMD604211

JVZ-001008

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

00000

Check Number: 68644  
Check Date: Dec 24, 2013

Check Amount: \$50,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description	Discount Taken	Amount Paid
GROSS REC.      GROSS RECEIPTS NOV 13		50,000.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-867216

68644  
MICR CHECK NUMBER

DATE  
Dec 24, 2013

AMOUNT  
\$      \*\*\*\*\*\$50,000.00

Fifty Thousand and 00/100 Dollars

BY THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

  
AUTORIZED SIGNATURE

⑈068644⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

68644

HAMD604212  
MICR CHECK

JVZ-001009

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 719-1870  
PO BOX 3649  
ST CROIX, VI 00851

BANCO POPULAR DE PUERTO RICO  
101-887/218

7158  
FRALCARMOR

DATE  
Dec 24, 2013

AMOUNT  
\$ \*\*\*\*\*\$74,950.00

PAY Seventy-Four Thousand Nine Hundred Fifty and 00/100 Dollars  
TO THE ORDER OF BANCO POPULAR ADVANTAGE VISA

  
\_\_\_\_\_  
  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

Memo: AC 2248 / MAHER YUSUF

HAMD604213 007158 0216066741 191 256269

JVZ-001010

Details on Back  
Security Features Included

<p>UNITED CORPORATION DIXIE PLAZA EXTRA ATLANTA, GEORGIA</p> <p>DATE: 12/21/86</p> <p>TO THE ORDER OF: <i>Beas Poplar</i></p> <p><i>Henry S. Howard</i></p> <p>Stotibank</p> <p>AMOUNT: \$ 26,000.00</p> <p>UNITED CORPORATION DIXIE PLAZA EXTRA ATLANTA, GEORGIA 30303</p>	<p>UNITED CORPORATION DIXIE PLAZA EXTRA ATLANTA, GEORGIA</p> <p>DATE: 12/21/86</p> <p>TO THE ORDER OF: <i>Beas Poplar</i></p> <p><i>Henry S. Howard</i></p> <p>Stotibank</p> <p>AMOUNT: \$ 600.00</p> <p>UNITED CORPORATION DIXIE PLAZA EXTRA ATLANTA, GEORGIA 30303</p>	<p>UNITED CORPORATION DIXIE PLAZA EXTRA ATLANTA, GEORGIA</p> <p>DATE: 12/21/86</p> <p>TO THE ORDER OF: <i>Beas Poplar</i></p> <p><i>Henry S. Howard</i></p> <p>Stotibank</p> <p>AMOUNT: \$ 1,000.00</p> <p>UNITED CORPORATION DIXIE PLAZA EXTRA ATLANTA, GEORGIA 30303</p>
---	--	--

UNITED CORPORATION  
D/D/A PLAZA EXTRA  
ST. LOUIS, MO 63102

18062

DATE OF DEPOSIT 12-25-2012

PAID TO THE ORDER OF Bank of America

\$ 33,000.00

Thirty Three Thousand Dollars

ATTACHED

Scottiabank  
THE BANK OF NEW SCOTIA  
SCOTTSDALE, AZ

FOR 5474 1500 2117-5224



⑆01609⑉ ⑆021609056⑆ 000155312010⑆

JVZ-001013

UNITED CORPORATION  
DBA PLAZA EXTRA  
(340) 719-1870  
PO BOX 3648  
ST CROIX, VI 00851

BANCO POPULAR DE PUERTO RICO  
101-687216

7159  
TRALCANNOR

DATE  
Dec 24, 2013

AMOUNT  
\$ \*\*\*\*\*\$63,538.14

PAY Sixty-Three Thousand Five Hundred Thirty-Eight and 14/100 Dollars  
TO THE ORDER OF BANCO POPULAR ADVANTAGE VISA

*MAHER YUSUF*  
\_\_\_\_\_  
*MAHER YUSUF*  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

MAHER YUSUF  
HAMD604214 007159 021606674 191 256269

Details on Back  
Security Features Included



# FORM 720 V.I.

(REV. 07/2012)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$25,000 per year)

Employer Identification Number (EIN)

66-0391237

Social Security Number (SSN)

EXEMPTION CODE

(SEE REVERSE)

Please Print or  
Type Clearly

TAX MONTH

1 2

Indicate Firm Type:

Sole Proprietor

Partnership

Corporation

Accounting Method:

CASH

ACCRUAL

20 1 3

1.) GROSS RECEIPTS

8,939,940.48

2.) (minus) EXEMPTION (ex. Standard \$5,000 or \$9,000, Fishermen, EDC, utility commissions, affordable housing, reverse mortgage, etc.)

0.00

3.) TAXABLE RECEIPTS (line 1 minus line 2)

8,939,940.48

4.) TAX DUE (multiply line 3 by the tax rate of 0.03 or 3%)

446,997.03

5.) UP FRONT GROSS RECEIPTS TAX WITHHELD

0.00

6.) ADJUSTED TAX DUE (line 4 minus line 5)

446,997.03

7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% (maximum \$200) (exceed 25%)

0.00

8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)

0.00

9.) (minus) CREDITS (over payments)

0.00

10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)

446,997.03

Name

UNITED CORPORATION

11.) Indicate Principal Business Activity Code:

445100

(SEE REVERSE)

D/B/A

PLAZA EXTRA

SUPERMARKET

12.) Telephone Number

3407755646

Mailing Address

PO BOX 503358

City

ST. THOMAS

State

V I

Zip Code

PLEASE REMIT BY DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00830

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLES 33 VIC SECTIONS 42 & 43.

Print Name:

NEJEH YUSUF

Title:

MANAGER

(PRESIDENT, OWNER, ETC.)

Signature:

Date:

12-29-14

Accrued Gross Rcpts Tax

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%
----

	Plaza East	Plaza West	Plaza STI	United Rentals	Total
Total Revenues	3,212,940.94	2,831,289.33	2,870,234.26	31,283.33	8,945,747.86
MIS.Revenues					
Adjustments:					
Net Lotto Sales	(3,280.00)	(2,527.38)	-	-	(5,807.38)
Gross Receipts	3,209,660.94	2,828,761.95	2,870,234.26	31,283.33	8,939,940.48
GRT Due	160,483.05	141,438.10	143,511.71	1,564.17	446,997.03
	23100	23100	23100	14500	23100

East

162,047.22
------------

UNITED CORPORATION D/B/A PLAZA EXTRA

SCOTIA MASTERCARD

68853

Check Number: 68853

Check Date: Jan 30, 2014

Check Amount: \$4,535.32

Discount Taken Amount Paid

Item to be Paid - Description

DEC. 2013

4,535.32

UNITED CORPORATION D/B/A  
PLAZA EXTRA

40 & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 718-1870

BANCO POPULAR DE PUERTO RICO  
101-667216

68853  
CHECK NUMBER

DATE

Jan 30, 2014

AMOUNT

Four Thousand Five Hundred Thirty-Five and 32/100 Dollars

\$

\*\*\*\*\*\$4,535.32

PAY  
TO THE  
ORDER  
OF:

SCOTIA MASTERCARD  
SUNNY ISLE  
ST CROIX, VI 00823

VOID AFTER 90 DAYS

Memo: 5417-5615-1001-7327 GROSS TAX

  
\_\_\_\_\_  
AUTHORISED SIGNATURE

⑈068853⑈ ⑆021606674⑆ 191⑈ 648830⑈

Details on Back  
Security Features Included

UNITED CORPORATION D/B/A PLAZA EXTRA

68853


UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

68852

Check Number: 68852  
Check Date: Jan 30, 2014

Check Amount: \$8,511.90  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
DEC.2013	8,511.90

<b>UNITED CORPORATION D/B/A PLAZA EXTRA</b> 4C & 4D ESTATE SION FARM CHRISTIANSTED, VI 00821 (340) 778-8240 (340) 719-1870		<b>BANCO POPULAR DE PUERTO RICO</b> 101-667/216	<b>68852</b> <small>ENCLOSURE</small>
		DATE Jan 30, 2014	
		AMOUNT \$ *****\$8,511.90	
Eight Thousand Five Hundred Eleven and 90/100 Dollars			
PAY TO THE ORDER OF:	BANCO POPULAR-ADVANTAGE P. O. BOX 70100 SAN JAUN, PR 00936		VOID AFTER 90 DAYS  AUTHORIZED SIGNATURE
Memo: 4549-0550-8043-2812 GROSS TAX			
⑈068852⑈ ⑆021606674⑆ 191⑈ 148630⑈			

Details on Back Security Features Included

UNITED CORPORATION D/B/A PLAZA EXTRA

68852

MP CHECK  
HAMID604218

JVZ-001017

UNITED CORPORATION D/B/A PLAZA EXTRA

BANCO POPULAR- ADVANTAGE

00001

Check Number: 68851  
Check Date: Jan 30, 2014

Check Amount: \$50,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
DEC.2013	50,000.00

<b>UNITED CORPORATION D/B/A PLAZA EXTRA</b> 40 & 40 ESTATE SION FARM CHRISTIANSTED, VI 00821 (340) 778-6240 (340) 719-1870	<b>BANCO POPULAR DE PUERTO RICO</b> 101-887216	<b>68851</b> <small>BACK NUMBER</small>
		DATE Jan 30, 2014
		AMOUNT \$ *****\$50,000.00
Fifty Thousand and 00/100 Dollars		
PAY TO THE ORDER OF: BANCO POPULAR- ADVANTAGE P.O. BOX 70100 SAN JUAN, PR 00936 USA	VOID AFTER 90 DAYS	 AUTHORIZED SIGNATURE
Memo: 4549-2102-0515-6073 GROSS TAX		
⑈068851⑈ ⑆021606674⑆ 19⑈ 148830⑈		

Details on Back  
Security Features Included

UNITED CORPORATION D/B/A PLAZA EXTRA

68851

MP CHECK  
HAMD604219

JVZ-001018

54399670019.0 11.1.14012

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

68850

Check Number: 68850  
Check Date: Jan 30, 2014

Check Amount: \$99,000.00

Item to be Paid - Description	Discount Taken	Amount Paid
DEC.2013		49,500.00
DEC.2013		49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
40 & 40 ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887218

68850  
@CHECK.MONEY

DATE

Jan 30, 2014

AMOUNT

Ninety-Nine Thousand and 00/100 Dollars

\$

\*\*\*\*\*\$99,000.00

BY THE  
ORDER OF:

BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS



AUTHORIZED SIGNATURE

Memo: 4549-0550-4631-3791 GROSS TAX

⑈068850⑈ ⑆021606674⑆ 191⑈148830⑈

Details on Back  
Security Features Included

UNITED CORPORATION D/B/A PLAZA EXTRA

68850

AMOUNT OF CHECK  
HAMID604220

JVZ-001019

VIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

UISA CSN: 5  
SALE SWIPE  
BATCH: 000059 INU: 000748  
Jan 29, 14 15:46  
RRN: 402915601137 AUTH: 083674  
TRAN SEQ #: 000900

TRANSACTION ID: 164029712717112

APPROVAL 082674

TOTAL: 349500.00

MEJEN YUSUF

CUSTOMER COPY

East Bonus  
Yusuf, Yusuf

VIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

UISA CSN: 5  
SALE SWIPE  
BATCH: 000059 INU: 000749  
Jan 29, 14 15:47  
RRN: 402915602724 AUTH: 011590  
TRAN SEQ #: 000901

TRANSACTION ID: 164029712747713

APPROVAL 01590

TOTAL: 349500.00

MEJEN YUSUF

CUSTOMER COPY

East Bonus

VIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

UISA CSN: 5  
SALE SWIPE  
BATCH: 000059 INU: 000750  
Jan 29, 14 15:47  
RRN: 402919201211 AUTH: 040185  
TRAN SEQ #: 000902

TRANSACTION ID: 164029712799714

APPROVAL 040185

TOTAL: 350000.00

MEJEN YUSUF

CUSTOMER COPY

Yusuf, Yusuf East Bonus

ENTERED  
1/30/2014

VIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

UISA CSN: 5  
SALE SWIPE  
BATCH: 000059 INU: 000756  
Jan 29, 14 15:56  
RRN: 402919601147 AUTH: 088729  
TRAN SEQ #: 000908

TRANSACTION ID: 080829717003043

APPROVAL 088729

TOTAL: 349500.00

MEJEN YUSUF

CUSTOMER COPY

East Bonus

~~VIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 75706054  
MERCHANT #: 317341644000~~

~~UISA CSN: 5  
SALE SWIPE  
BATCH: 000059 INU: 000757  
Jan 29, 14 15:57  
RRN: 402919204496 AUTH: 020961  
TRAN SEQ #: 000909~~

~~TRANSACTION ID: 204029718550336~~

~~APPROVAL 020961~~

~~TOTAL: 349500.00~~

~~MEJEN YUSUF~~

~~CUSTOMER COPY~~

~~East Bonus~~

~~VIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 75706054  
MERCHANT #: 317341644000~~

~~UISA CSN: 5  
SALE SWIPE  
BATCH: 000059 INU: 000755  
Jan 29, 14 15:55  
RRN: 402919203479 AUTH: 061753  
TRAN SEQ #: 000907~~

~~TRANSACTION ID: 164029713067972~~

~~APPROVAL 061753~~

~~TOTAL: 350000.00~~

~~MEJEN YUSUF~~

~~CUSTOMER COPY~~

~~East Bonus~~

~~UIC OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 25706054  
MERCHANT #: 317311644000~~

~~VISA CSH: 5  
SALE SHIPPED  
BATCH: 000059 INU: 000751  
Jan 29, 14 15:48  
RN: 402919405679 AUTH: 054255  
TRAN SEQ #: 000903~~

~~TRANSACTION ID: 164029713266106~~

~~APPROVAL 054255~~

~~TOTAL: \$14000.00~~

~~HAJEN YUSUF~~

~~CUSTOMER COPY~~

*STT  
Bmao*

~~UIC OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 25706054  
MERCHANT #: 317311644000~~

~~VISA CSH: 5  
SALE SHIPPED  
BATCH: 000059 INU: 000752  
Jan 29, 14 15:50  
RN: 402919601144 AUTH: 007643  
TRAN SEQ #: 000904~~

~~TRANSACTION ID: 164029714209609~~

~~APPROVAL 007643~~

~~TOTAL: \$45300.00~~

~~F YUSUF YUSUF~~

~~CUSTOMER COPY~~

*STT  
Bmao*

~~UIC OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 75706054  
MERCHANT #: 317311644000~~

~~MASTERCARD CSH: 5  
SALE SHIPPED  
BATCH: 000059 INU: 000753  
Jan 29, 14 15:51  
RN: 402919602797 AUTH: 03869J  
TRAN SEQ #: 000905~~

~~TRANSACTION ID: 012940082958~~

~~APPROVAL 03869J~~

~~TOTAL: \$30381.00~~

~~HAJEN YUSUF~~

~~CUSTOMER COPY~~

*STT  
Boa*

**ENTERED**  
1/30<sup>th</sup> / 2014

~~UIC OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 75706054  
MERCHANT #: 317311644000~~

~~MASTERCARD CSH: 5  
SALE SHIPPED  
BATCH: 000059 INU: 000759  
Jan 29, 14 16:00  
RN: 402920281322 AUTH: 029471  
TRAN SEQ #: 000911~~

~~TRANSACTION ID: 012940083065J~~

~~APPROVAL 029471~~

~~TOTAL: \$27326.00~~

~~HAJEN YUSUF~~

~~CUSTOMER COPY~~

*STT  
Scotin*

~~UIC OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 75706054  
MERCHANT #: 317311644000~~

~~VISA CSH: 5  
SALE SHIPPED  
BATCH: 000059 INU: 000762  
Jan 29, 14 16:10  
RN: 402920281329 AUTH: 015056  
TRAN SEQ #: 000914~~

~~TRANSACTION ID: 164029726407539~~

~~APPROVAL 015056~~

~~TOTAL: \$7700.00~~

~~HAJEN YUSUF~~

~~CUSTOMER COPY~~

*STT*

~~UIC OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802~~

~~TERMINAL ID.: 75706054  
MERCHANT #: 317311644000~~

~~MASTERCARD CSH: 5  
SALE SHIPPED  
BATCH: 000059 INU: 000760  
Jan 29, 14 16:02  
RN: 402920602811 AUTH: 029938  
TRAN SEQ #: 000912~~

~~TRANSACTION ID: 012940086069J~~

~~APPROVAL 029938~~

~~TOTAL: \$4551.77~~

~~HAJEN YUSUF~~

~~CUSTOMER COPY~~

*Scotin  
East*

*(E)*

HAMD604222

JVZ-001021



# FORM 720 V.I.

(REV. 07/2012)

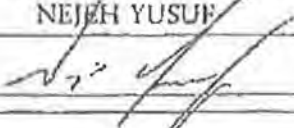
<b>Government of the U. S. Virgin Islands</b> <b>BUREAU OF INTERNAL REVENUE</b>		<b>Gross Receipts Monthly Tax Return</b> <small>(Use for filing receipts of more than \$225,000 per year.)</small>	
Employer Identification Number (EIN) <p style="text-align: center;">66-0391237</p>	Please Print or Type Clearly	TAX MONTH <p style="text-align: center;">0 1</p>	
Social Security Number (SSN)	Indicate Firm Type: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Corporation	Accounting Method: CASH <input checked="" type="checkbox"/> ACCRUAL	<b>20</b> 1 4
EXEMPTION CODE (SEE REVERSE)			
1.) GROSS RECEIPTS		1.	8,176,107.57
2.) (minus) EXEMPTION (ex. Standard \$5,000 or \$9,000, fishermen, etc., lottery commissions, affordable housing, active services, etc.)		2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)		3.	8,176,107.57
4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 5%)		4.	408,805.39
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD		5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)		6.	408,805.39
7.) PENALTY (if payment is late, multiply line 6 by .05, or \$26.75 per month, but not to exceed 25%)		7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)		8.	0.00
9.) (minus) CREDITS (prior payments)		9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)		10.	408,805.39

Name UNITED CORPORATION	11.) Indicate Principal Business Activity Code: <p style="text-align: center;">4 4 5 1 0 0</p> (SEE REVERSE)
D/B/A PLAZA EXTRA SUPERMARKET	12.) Telephone Number <p style="text-align: center;">3 4 0 7 7 5 5 6 4 6</p>
Mailing Address PO BOX 503358 City ST. THOMAS	State V I
Zip Code V I	PLEASE REMIT BY DUE DATE TO: BUREAU OF INTERNAL REVENUE ST. THOMAS, U.S.V.I. 00802 ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITL. 33 VIC SECTIONS 42 & 43.

Print Name: NEJEH YUSUF Title: MANAGER  
PRESIDENT; OWNER LLC I

Signature:  Date: 2-2014

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%
----

	Plaza <u>East</u>	Plaza <u>West</u>	Plaza <u>STT</u>	United <u>Rentals</u>	<u>Total</u>
Total Revenues	2,890,065.92	2,648,370.89	2,609,109.53	31,268.33	8,178,814.67
MIS.Revenues					
Adjustments:					
Net Lotto Sales	(2,355.34)	(351.76)	-	-	(2,707.10)
<hr/>					
Gross Receipts	<u>2,887,710.58</u>	<u>2,648,019.13</u>	<u>2,609,109.53</u>	<u>31,268.33</u>	<u>8,176,107.57</u>
GRT Due	<u>144,385.53</u>	<u>132,400.96</u>	<u>130,455.48</u>	<u>1,563.42</u>	<u>408,805.39</u>
	23100	23100	23100	14500	23100

East	<u>145,948.95</u>
------	-------------------

JVZ-001023

HAMD604224

BANCO POPULAR-ADVANTAGE

Check Number: 69016  
Check Date: Feb 27, 2014

Item to be Paid - Description		Check Amount: \$99,000.00	Discount Taken	Amount Paid
JAN14 GROSS	JANUARY 2014 GROSS TAX			49,500.00
JAN14 GROSS	JANUARY 2014 GROSS TAX			49,500.00

**UNITED CORPORATION D/B/A  
PLAZA EXTRA**  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

**BANCO POPULAR DE PUERTO RICO**  
101-687216

**69016**  
~~69016~~

DATE

Feb 27, 2014

AMOUNT

\$ \*\*\*\*\*999,000.00

Ninety-Nine Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:  
BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

Memo: 4549-0550-4631-3791

⑈069016⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69016

HAMID604225

JVZ-001024

5 (1) 2009/02/10 (1) 010000

BANCO POPULAR- ADVANTAGE

Check Number: 69017  
Check Date: Feb 27, 2014

Check Amount: \$46,948.95

Item to be Paid - Description	Discount Taken	Amount Paid
JAN14 GROSS		46,948.95
JANUARY 2014 GROSS TAX		

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
40 & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887218

69017  
CHECK TYPE

DATE  
Feb 27, 2014

AMOUNT

Forty-Six Thousand Nine Hundred Forty-Eight and 95/100 Dollars

\$ \*\*\*\*\*\$46,948.95

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

  
AUTHORIZED SIGNATURE

⑈069017⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69017

HAND 604226

JVZ-001025

5102508216 08 11 015123

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSH: 5  
SALE SHIPED  
BATCH: 000074 INU: 000964  
Feb 25, 14 16:42  
RN: 405620000599 AUTH: 076171  
TRAN SEQ #: 001222

*(Handwritten circle with illegible text)*

TRANSACTION ID: 084056745727873

APPROVAL 076171

~~XXXXXXXXXXXXXXXXXXXX~~

MERCH VUSUF

49,500.00

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSH: 5  
SALE SHIPED  
BATCH: 000074 INU: 000965  
Feb 25, 14 16:44  
RN: 405620000599 AUTH: 021093  
TRAN SEQ #: 001223

*(Handwritten circle with illegible text)*

TRANSACTION ID: 084056746428747

APPROVAL 021093

~~XXXXXXXXXXXXXXXXXXXX~~

MERCH VUSUF

49,500.00

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSH: 5  
SALE SHIPED  
BATCH: 000074 INU: 000966  
Feb 25, 14 16:45  
RN: 405620000599 AUTH: 054657  
TRAN SEQ #: 001224

*(Handwritten circle with illegible text)*

TRANSACTION ID: 164056747143256

APPROVAL 054657

~~XXXXXXXXXXXXXXXXXXXX~~

MERCH VUSUF

46,244.95

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSH: 5  
SALE SHIPED  
BATCH: 000074 INU: 000974  
Feb 25, 14 16:55  
RN: 405620207546 AUTH: 066480  
TRAN SEQ #: 001232

*(Handwritten "STT")*

TRANSACTION ID: 004056753539951

APPROVAL 066480

~~XXXXXXXXXXXXXXXXXXXX~~

MERCH VUSUF

CUSTOMER COPY

ENTERED  
*(Handwritten signature)*

*(Handwritten "2")*

HAMD604227

JVZ-001026

**FORM 720 V.I.**  
(REV. 03/2012)

Government of the U. S. Virgin Islands  
**BUREAU OF INTERNAL REVENUE**

**Gross Receipts Monthly Tax Return**  
(Use for filing receipts of more than \$225,000 per year.)

Employer Identification Number (EIN)  
66-0391237

Please Print or  
Type Clearly

TAX MONTH  
0 2

Social Security Number (SSN)

Indicate Firm Type:  
 Sole Proprietor  
 Partnership  
 Corporation

Accounting Method:  
 CASH  
 ACCRUAL

20 1 4

EXEMPTION CODE  
(SEE REVERSE)

1.) GROSS RECEIPTS	1.	7,457,309.19
2.) (minus) EXEMPTION (ca. Standard \$5,000 or \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse credits, etc.)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	7,457,309.19
4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 3%)	4.	372,865.46
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	372,865.46
7.) PENALTY (if payment is late, multiply line 6 by .05 or 3% per month, but not to exceed 25%)	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	372,865.46

Name  
UNITED CORPORATION

RECEIVED WITH REMITTANCE  
COLLECTION & DEPOSIT NO. 8

11.) Indicate Principal Business  
Activity Code:

MAR 25 2014

4 4 5 1 0 0  
(SEE REVERSE)

D/B/A  
PLAZA EXTRA  
SUPERMARKET

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS VI

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

Mailing Address  
PO BOX 503358  
City State Zip Code  
ST. THOMAS V I 00802

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.  
Print Name: NEJEH YUSUF Title: MANAGER  
(PRESIDENT, OWNER, ETC.)  
Signature: [Signature] Date: 3-25-14

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,616,452.52	2,462,292.49	2,347,850.82	39,718.33	7,466,314.16
MIS. Revenues					
Adjustments:					
Net Lotto Sales	(5,250.89)	(3,754.08)	-	-	(9,004.97)
<b>Gross Receipts</b>	<b>2,611,201.63</b>	<b>2,458,538.41</b>	<b>2,347,850.82</b>	<b>39,718.33</b>	<b>7,457,309.19</b>
<b>GRT Due</b>	<b>130,560.08</b>	<b>122,926.92</b>	<b>117,392.54</b>	<b>1,985.92</b>	<b>372,865.46</b>
		23100	23100	14500	23100
United Rentals East	1,985.92				
	132,546.00				
	23100				

ENTERED  
03/15/14  
WJ

not  
Plaza Extra

United Rentals  
WJ  
0000

Feb 14

BANCO POPULAR-ADVANTAGE

Check Number: 69156  
Check Date: Mar 26, 2014

Check Amount: \$99,000.00

Item to be Paid - Description		Discount Taken	Amount Paid
GROSS TAX	GROSS TAX FEB14		49,500.00
2GROSS TAX	GROSS TAX FEB14		49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 718-1870

BANCO POPULAR DE PUERTO RICO  
101-887216

69156  
BANCO POPULAR

DATE

Mar 26, 2014

AMOUNT

\$ \*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS



AUTHORIZED SIGNATURE

Memo: 4549-0550-4631-3791

⑈069156⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69156

HAMD664230

JVZ-001029

51N32530216 (R/11) 015352



BANCO POPULAR- ADVANTAGE

Check Number: 69157  
Check Date: Mar 26, 2014

Check Amount: \$33,546.00  
Discount Taken  
Amount Paid  
33,546.00

Item to be Paid - Description  
GROSS TAX GROSS TAX FEB14

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
40 & 40 ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-687/216

69157  
69157

DATE

Mar 26, 2014

AMOUNT

\$ \*\*\*\*\*\$33,546.00

Thirty-Three Thousand Five Hundred Forty-Six and 00/100 Dollars

PAY  
TO THE  
ORDER  
OF:  
BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈069157⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69157

HAND 604231

JVZ-001030

51N325/39216 (B/111) 615353

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75708790  
MERCHANT #: 317341644000

VISA CSH: 0  
4444444444443791 EXP: 04/14 SHIPPED  
SALE  
BATCH: 000060 INU: 000532  
Mar 25, 14 15:44  
PAN: 483415285808 AUTH: 029229  
TRAN SEQ #: 000516

TRANSACTION ID: 004004710696511

APPROVAL 029229

~~TOTAL 79500.00~~

NEJEN YUSUF

*East  
Banco*

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75708790  
MERCHANT #: 317341644000

VISA CSH: 0  
4444444444443791 EXP: 04/14 SHIPPED  
SALE  
BATCH: 000060 INU: 000533  
Mar 25, 14 15:45  
PAN: 483415284029 AUTH: 061629  
TRAN SEQ #: 000517

TRANSACTION ID: 004004711377642

APPROVAL 061629

~~TOTAL 59500.00~~

NEJEN YUSUF

*East  
Banco*

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75708790  
MERCHANT #: 317341644000

VISA CSH: 0  
4444444444443791 EXP: 04/14 SHIPPED  
SALE  
BATCH: 002060 INU: 000534  
Mar 25, 14 15:46  
PAN: 483415285811 AUTH: 092862  
TRAN SEQ #: 000518

TRANSACTION ID: 164004712014604

APPROVAL 052862

~~TOTAL 333546.00~~

NEJEN YUSUF

*East  
Banco*

CUSTOMER COPY

~~VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802~~

~~TERMINAL ID.: 75708790  
MERCHANT #: 317341644000~~

~~VISA CSH: 0  
4444444444443791 EXP: 04/14 SHIPPED  
SALE  
BATCH: 000060 INU: 000535  
Mar 25, 14 15:47  
PAN: 483415285793 AUTH: 023270  
TRAN SEQ #: 000519~~

~~TRANSACTION ID: 004004712636352~~

~~APPROVAL 023270~~

~~TOTAL 77500.00~~

~~NEJEN YUSUF~~

*West  
Banco*

~~CUSTOMER COPY~~

~~VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802~~

~~TERMINAL ID.: 75708790  
MERCHANT #: 317341644000~~

~~VISA CSH: 0  
4444444444443791 EXP: 04/14 SHIPPED  
SALE  
BATCH: 002060 INU: 000536  
Mar 25, 14 15:50  
PAN: 483415285794 AUTH: 006916  
TRAN SEQ #: 000520~~

~~TRANSACTION ID: 164004714920413~~

~~APPROVAL 006916~~

~~TOTAL 148426.92~~

~~NEJEN YUSUF~~

*West  
Banco*

~~CUSTOMER COPY~~

# FORM 720 V.I.

(REV. 03/2012)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$225,000 per year.)

Employer Identification Number (EIN)  
66-0391237

Please Print or  
Type Clearly

TAX MONTH  
03

Social Security Number (SSN)

Indicate Firm Type:  
 Sole Proprietor  
 Partnership  
 Corporation

Accounting Method:  
 CASH  
 ACCRUAL

2014

EXEMPTION CODE  
(SEE REVERSE)

1.) GROSS RECEIPTS	1.	8,158,840.88
2.) (minus) EXEMPTION (ex. Standard 50,000 or 59,000, Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	8,158,840.88
4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 5%)	4.	407,942.05
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	407,942.05
7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	407,942.05

RECEIVED WITH REMITTANCE  
COLLECTION & DEPOSIT NO. 7  
APR 30 2014  
VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS VI

Name  
UNITED CORPORATION

11.) Indicate Principal Business  
Activity Code:

445100  
(SEE REVERSE)

D/B/A  
PLAZA EXTRA

12.) Telephone Number

340-775-5646

SUPERMARKET

Mailing Address  
PO BOX 503358

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

City State Zip Code  
ST. THOMAS VI 00802

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: NEJEH YUSUF Title: MANAGER  
(PRESIDENT, OWNER, ETC.)

Signature: [Signature] Date: 4-23-14

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,897,147.01	2,652,303.23	2,584,310.63	29,118.33	8,162,879.20
MIS.Revenues					
Adjustments:					
Net Lotto Sales	(5,713.88)	1,675.56	.	-	(4,038.32)
<hr/>					
Gross Receipts	2,891,433.13	2,653,978.79	2,584,310.63	29,118.33	8,158,840.88
GRT Due	144,571.66	132,698.94	129,215.53	1,455.92	407,942.05
		23100	23100	14500	23100
United Rentals	1,455.92				
East	146,027.58				
	23100				

ENTERED  
AKG  
*[Signature]*

Not plaza extra

WADDA,  
Please deduct \$1455.92 from  
the check.

Mar 14

HAMD604234

JVZ-001033

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

69390

Check Number: 69390  
Check Date: May 9, 2014

Check Amount: \$1,455.92  
Discount Taken      Amount Paid

Item to be Paid - Description	Discount Taken	Amount Paid
MARCH2014UR      UNITED RENTALS MARCH 2014 GROSS RECEIPTS		1,455.92

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-867218

69390  
MICROFILM

DATE  
May 9, 2014

AMOUNT

\$ \*\*\*\*\*\$1,455.92

One Thousand Four Hundred Fifty-Five and 92/100 Dollars

PAY  
TO THE  
ORDER  
OF:      BANCO POPULAR-ADVANTAGE  
F.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS



AUTHORIZED SIGNATURE

Memo: 4549-0550-4631-3791

⑈069390⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69390

HAMD604235

JVZ-001034

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR - ADVANTAGE

69344

Check Number: 69344  
Check Date: Apr 30, 2014

Check Amount: \$47,027.58  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
MARCH 2014 GRT      MARCH 2014 GROSS TAX	47,027.58

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887/216

69344  
CHECK NUMBER

DATE

Apr 30, 2014

AMOUNT

\$      \*\*\*\*\*\$47,027.58

Forty-Seven Thousand Twenty-Seven and 58/100 Dollars

THE  
ORDER  
OF:

BANCO POPULAR - ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 60 DAYS

*[Handwritten Signature]*  
AUTHORIZED SIGNATURE

Memo: 4549-2102-0515-6073

⑈069344⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69344

HAMD604236  
LMPFB MP CHECK

JVZ-001035

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

09302

Check Number: 69352  
Check Date: May 1, 2014

Check Amount: \$97,544.08  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
MARCH2014GRT      MARCH 2014 GROSS TAX	48,044.08
MARCH2014GRT-2      MARCH 2014 GROSS TAX	49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667/216

69352  
CHECK NUMBER

DATE  
May 1, 2014

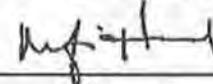
AMOUNT

\$ \*\*\*\*\*\$97,544.08

Ninety-Seven Thousand Five Hundred Forty-Four and 08/100 Dollars

BY THE ORDER OF:  
BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS



AUTHORIZED SIGNATURE

Memo: 4549-0550-4631-3791

⑈069352⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69352

HAMD604237

JVZ-001036

5102570216 (U.I.) 00001

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSN: 5  
0000000000003791 EXP: 08/14 SWTPED  
SALE  
BATCH: 000112 INU: 001726  
Apr 30, 14 10:16  
RRN: 412014603073 AUTH: 090944  
TRAN SEQ #: 002433

TRANSACTION ID: 004120513950105

APPROVAL 090944

TOTAL \$49500.00

NEJEN YUSUF

CUSTOMER COPY

E  
Zmco

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSN: 5  
000000000000443791 EXP: 08/14 SWTPED  
SALE  
BATCH: 000112 INU: 001725  
Apr 30, 14 10:15  
RRN: 412014204535 AUTH: 063356  
TRAN SEQ #: 002432

TRANSACTION ID: 004120512436319

APPROVAL 063356

TOTAL \$49500.00

NEJEN YUSUF

CUSTOMER COPY

E  
Zmco

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSN: 5  
00000000000046073 EXP: 08/14 SWTPED  
SALE  
BATCH: 000112 INU: 001727  
Apr 30, 14 10:17  
RRN: 412014602037 AUTH: 020917  
TRAN SEQ #: 002434

TRANSACTION ID: 164120514559914

APPROVAL 020917

TOTAL \$47027.58

NEJEN YUSUF

CUSTOMER COPY

E  
Zmco

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSN: 5  
0000000000003037 EXP: 08/14 SWTPED  
SALE  
BATCH: 000112 INU: 001737  
Apr 30, 14 10:37  
RRN: 412014602050 AUTH: 011671  
TRAN SEQ #: 002444

TRANSACTION ID: 164120520942302

APPROVAL 011671

TOTAL \$73030.00

NEJEN YUSUF

CUSTOMER COPY

W  
Zmco

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA CSN: 5  
0000000000002912 EXP: 08/14 SWTPED  
SALE  
BATCH: 000112 INU: 001729  
Apr 30, 14 10:19  
RRN: 412014403122 AUTH: 007730  
TRAN SEQ #: 002436

TRANSACTION ID: 164120515972970

APPROVAL 007730

TOTAL \$57798.94

NEJEN YUSUF

CUSTOMER COPY

W  
Zmco



RECEIVED WITH REMITTANCE  
COLLECTION & DEPOSIT NO. 1

MAY 30 2014

Print Form

# FORM 720 V.I.

(REV. 03/2012)

VIRGIN ISLANDS BUREAU OF  
INTERNAL REVENUE ST. THOMAS VI

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$225,000 per year.)

Employer Identification Number (EIN)

66-0391237

Please Print or  
Type Clearly

TAX MONTH

0 4

Social Security Number (SSN)

Indicate Firm Type:

Accounting Method:

20 1 4

Sole Proprietor

CASH

Partnership

ACCRUAL

Corporation

EXEMPTION CODE

(SEE REVERSE)

1.) GROSS RECEIPTS	1.	7,848,164.22
2.) (minus) EXEMPTION (ex. Standard \$5,000 or \$9,000. Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	7,848,164.22
4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 5%)	4.	392,408.21
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	392,408.21
7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	392,408.21

Name  
UNITED CORPORATION

11.) Indicate Principal Business  
Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A  
PLAZA EXTRA

12.) Telephone Number

3 4 0 - 7 7 5 - 5 6 4 6

SUPERMARKET

Mailing Address  
PO BOX 503358

City State Zip Code  
ST. THOMAS VI 00805

PLEASE REMIT BY DUE DATE TO:  
BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: NEJEH YUSUF Title: MANAGER  
(PRESIDENT, OWNER, ETC.)

Signature: [Signature] Date: 5-30-14

FORM 720V.I (3/2012)

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STI	United Rentals	Total
Total Revenues	2,680,469.59	2,547,249.69	2,569,261.82	54,468.33	7,851,449.43
Adjustments:					
Net Lotto Sales	2,331.59	(5,616.80)			(3,285.21)
<b>Gross Receipts</b>	<b>2,682,801.18</b>	<b>2,541,632.89</b>	<b>2,569,261.82</b>	<b>54,468.33</b>	<b>7,848,164.22</b>
<b>GRT Due</b>	<b>134,140.06</b>	<b>127,081.64</b>	<b>128,463.09</b>	<b>2,723.42</b>	<b>392,408.21</b>
		23100	23100	14500	23100
United Rentals	2,723.42				
East	136,863.48				
	23100				


  
 ENTERED  
 6/1/17  
 2

Apr 14

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

69516

Check Number: 69516  
Check Date: Jun 2, 2014

Check Amount: \$35,140.06  
Discount Taken      Amount Paid

Item to be Paid - Description	Amount Paid
APRIL2014 GRT      APRIL2014 GRT	35,140.06

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 718-1870

BANCO POPULAR DE PUERTO RICO  
101-667216

69516  
⑆

DATE  
Jun 2, 2014

AMOUNT  
\$      \*\*\*\*\*\$35,140.06

Thirty-Five Thousand One Hundred Forty and 06/100 Dollars

PAY TO THE ORDER OF: BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

  
AUTHORIZED SIGNATURE

⑆069516⑆ ⑆021606674⑆ 191⑆ 148830⑆

UNITED CORPORATION D/B/A PLAZA EXTRA

69516

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

09317

Check Number: 69517  
Check Date: Jun 2, 2014

Check Amount: \$2,723.42  
Discount Taken      Amount Paid

Item to be Paid - Description  
APRIL 2014 GRT.      APRIL 2014 GRT

2,723.42

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-887216

69517  
MICROFILM

DATE

Jun 2, 2014

AMOUNT

\$ \*\*\*\*\*\$2,723.42

Two Thousand Seven Hundred Twenty-Three and 42/100 Dollars

PAY  
TO THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS



Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈069517⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69517

LMP98 M/P CHECK

HAMD604242

5102509210 p. 11 of 150

JVZ-001041

UNITED CORPORATION D/B/A PLAZA EXTRA

BANCO POPULAR-ADVANTAGE

69515

Check Number: 69515  
Check Date: Jun 2, 2014

Check Amount: \$99,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description		Amount Paid
APRIL2014 GRT	APRIL 2014 GRT	49,500.00
APRIL2014 GRT,	APRIL2014 GRT	49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-8240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-687216

69515  
CHECK NUMBER

DATE  
Jun 2, 2014

AMOUNT

\$ \*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

PAY TO THE ORDER OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791

AUTHORIZED SIGNATURE

⑈069515⑈ ⑆021606674⑆ 191⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69515

LNAP06 IMP CHECK

HAMD604243

JVZ-001042

51032509216 00101511

UIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75780790  
MERCHANT #: 317341644000

UISA CSH: 40  
SALE  
BATCH: 000092 IINU: 000957  
May 30, 14 15:49  
RN: 415019600201 AUTH: 003071  
TRAIL SEQ #: 000932

TRANSACTION ID: 384150713038568

APPROVAL 003071

TOTAL: 319500.00

MEJEN YUSUF

CUSTOMER COPY

*Banco East*

UIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75780790  
MERCHANT #: 317341644000

UISA CSH: 40  
SALE  
BATCH: 000092 IINU: 000956  
May 30, 14 15:48  
RN: 41501960462 AUTH: 044494  
TRAIL SEQ #: 000931

TRANSACTION ID: 384150712945867

APPROVAL 044494

TOTAL: 549500.00

MEJEN YUSUF

CUSTOMER COPY

*Banco East*

UIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802

TERMINAL ID.: 75780790  
MERCHANT #: 317341644000

UISA CSH: 40  
SALE  
BATCH: 000092 IINU: 000958  
May 30, 14 15:50  
RN: 415019402191 AUTH: 016503  
TRAIL SEQ #: 000933

TRANSACTION ID: 384150714544879

APPROVAL 016503

TOTAL: 487863.40

MEJEN YUSUF

CUSTOMER COPY

*Banco East*

~~UIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802~~

~~TERMINAL ID.: 75780790  
MERCHANT #: 317341644000~~

~~UISA CSH: 40  
SALE  
BATCH: 000092 IINU: 000960  
May 30, 14 15:53  
RN: 415019201337 AUTH: 097776  
TRAIL SEQ #: 000935~~

~~TRANSACTION ID: 384150716034531~~

~~APPROVAL 097776~~

~~TOTAL: 541000.00~~

MEJEN YUSUF

CUSTOMER COPY

*Banco West*

~~UIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802~~

~~TERMINAL ID.: 75780790  
MERCHANT #: 317341644000~~

~~UISA CSH: 40  
SALE  
BATCH: 000092 IINU: 000961  
May 30, 14 15:54  
RN: 415019000041 AUTH: 032771  
TRAIL SEQ #: 000936~~

~~TRANSACTION ID: 384150716016008~~

~~APPROVAL 032771~~

~~TOTAL: 574900.00~~

MEJEN YUSUF

CUSTOMER COPY

*Banco West*

~~UIB OF INTERNAL REVENU  
6115 ESTATE SMITH BAY  
ST. THOMAS, VI 00802~~

~~TERMINAL ID.: 75780790  
MERCHANT #: 317341644000~~

~~MASTERCARD CSH: 40  
SALE  
BATCH: 000092  
May 30,  
RN: 41501920066  
TRAIL SEQ~~

~~TRANSACTION ID: 1~~

~~APPROVAL 030090~~

~~TOTAL: 3000.00~~

MEJEN YUSUF

CU

003

000

49,500.00

17,500.00

37,063.40

136,063.40

0.00

# FORM 720 V.I.

(REV. 03/2012)

Government of the U. S. Virgin Islands  
BUREAU OF INTERNAL REVENUE

## Gross Receipts Monthly Tax Return

(Use for filing receipts of more than \$225,000 per year.)

Employer Identification Number (EIN)

66-0391237

Please Print or  
Type Clearly

TAX MONTH

0 5

Social Security Number (SSN)

Indicate Firm Type:

- Sole Proprietor
- Partnership
- Corporation

Accounting Method:

- CASH
- ACCRUAL

20 1 4

EXEMPTION CODE

(SEE REVERSE)

1.) GROSS RECEIPTS	1.	7,920,159.57
2.) (minus) EXEMPTION (ex. Standard \$5,000 or \$9,000, Fishermen, EDC, lottery commissions, affordable housing, reverse osmosis, etc.)	2.	0.00
3.) TAXABLE RECEIPTS (line 1 minus line 2)	3.	7,920,159.57
4.) TAX DUE (multiply line 3 by the tax rate of 0.05 or 5%)	4.	396,007.99
5.) UP FRONT GROSS RECEIPTS TAX WITHHELD	5.	0.00
6.) ADJUSTED TAX DUE (line 4 minus line 5)	6.	396,007.99
7.) PENALTY (if payment is late, multiply line 6 by .05 or 5% per month, but not to exceed 25%)	7.	0.00
8.) INTEREST (if payment is late, multiply line 6 by .01 or 1% per month)	8.	0.00
9.) (minus) CREDITS (over payments)	9.	0.00
10.) TOTAL AMOUNT DUE (add line 6, 7, 8 minus line 9)	10.	396,007.99

Name  
UNITED CORPORATION

11.) Indicate Principal Business Activity Code:

4 4 5 1 0 0

(SEE REVERSE)

D/B/A  
PLAZA EXTRA

12.) Telephone Number

3 4 0 - 7 1 9 - 1 8 7 0

SUPERMARKET

Mailing Address  
PO BOX 3649

PLEASE REMIT BY DUE DATE TO:

BUREAU OF INTERNAL REVENUE  
ST. THOMAS, U.S.V.I. 00802  
ST. CROIX, U.S.V.I. 00820

City State Zip Code  
KINGSHILL V I

I DECLARE UNDER PENALTY OF PERJURY THAT THIS RETURN HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, PURSUANT TO TITLE 33 VIC SECTIONS 42 & 43.

Print Name: NEJEH YUSUF Title: MANAGER  
(PRESIDENT, OWNER, ETC.)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,746,229.80	2,591,241.86	2,551,904.56	34,208.33	7,923,584.55
Adjustments:					
Net Lotto Sales	(4,889.07)	1,464.09			(3,424.98)
<b>Gross Receipts</b>	<b>2,741,340.73</b>	<b>2,592,705.95</b>	<b>2,551,904.56</b>	<b>34,208.33</b>	<b>7,920,159.57</b>
GRT Due	137,067.04	129,635.30	127,595.23	1,710.42	396,007.99
		23100	23100	14500	23100
United Rentals East	<u>1,710.42</u> <u>138,777.46</u>				
	23100				



**ENTERED**  
6/30/14  
*[Signature]*

May 14

HAMD604246

JVZ-001045



UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR-ADVANTAGE

69662

Check Number: 69662  
Check Date: Jun 30, 2014

Check Amount: \$99,000.00  
Discount Taken      Amount Paid

Item to be Paid - Description		Amount Paid
MAY 2014 GRT	MAY 2014 GRT	49,500.00
MAY 2014 GRT-2	MAY 2014 GRT	49,500.00

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
40 & 40 ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

BANCO POPULAR DE PUERTO RICO  
101-667218

69662  
69666666

DATE

Jun 30, 2014

AMOUNT

\$ \*\*\*\*\*\$99,000.00

Ninety-Nine Thousand and 00/100 Dollars

THE ORDER OF: BANCO POPULAR-ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936

VOID AFTER 90 DAYS

Memo: 4549-0550-4631-3791

  
AUTHORIZED SIGNATURE

⑈069662⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69662

HAMD604247  
LMPRE M/P CHECK

JVZ-001046

UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE  
UNITED CORPORATION D/B/A PLAZA EXTRA  
BANCO POPULAR- ADVANTAGE

09003

69663

Check Number: 69663  
Check Date: Jun 30, 2014

Check Amount: \$38,067.04  
Discount Taken      Amount Paid

Item to be Paid - Description  
MAY 2014 GRT      MAY 2014 GRT

38,067.04

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VI 00821  
(340) 778-6240 (340) 719-1870

101-08/12/10

BACKSTAMP

DATE

Jun 30, 2014

AMOUNT

\$ \*\*\*\*\*\$38,067.04

Thirty-Eight Thousand Sixty-Seven and 04/100 Dollars

THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈069663⑈ ⑈021606674⑈ ⑈91⑈ ⑈148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69663

HAMD604248

JVZ-001047

UNITED CORPORATION D/B/A PLAZA EXTRA

UNITED CORPORATION D/B/A PLAZA EXTRA

BANCO POPULAR- ADVANTAGE

69664

Check Number: 69664  
Check Date: Jun 30, 2014

Check Amount: \$1,710.42

Item to be Paid - Description	Discount Taken	Amount Paid
MAY 2014GRT MAY 2014 GRT (UNITED RENTALS)		1,710.42

UNITED CORPORATION D/B/A  
PLAZA EXTRA  
4C & 4D ESTATE SION FARM  
CHRISTIANSTED, VJ 00821  
(340) 778-6240 (340) 719-1870

101-887/216

CHECK NUMBER

DATE

Jun 30, 2014

AMOUNT

\$ \*\*\*\*\*\$1,710.42

One Thousand Seven Hundred Ten and 42/100 Dollars

BY THE  
ORDER  
OF:

BANCO POPULAR- ADVANTAGE  
P.O. BOX 70100  
SAN JUAN, PR 00936  
USA

VOID AFTER 90 DAYS

Memo: 4549-2102-0515-6073

AUTHORIZED SIGNATURE

⑈069664⑈ ⑆021606674⑆ 191⑈ 148830⑈

UNITED CORPORATION D/B/A PLAZA EXTRA

69664

HAMD604249

JVZ-001048

51N32809216 (6/1/10) (5/1)

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA  
#####3791 EXP:00/00 CSN: 49  
SALE SWIPED  
BATCH: 000139 INU: 002141  
Jun 30, 14 15:00  
RRN: 410119201009 AUTH: 001020  
TRAN SEQ #: 003057

TRANSACTION ID: 584101684029359

APPROVAL 001020

~~TOTAL \$49500.00~~

HEJEN YUSUF

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA  
#####3791 EXP:00/00 CSN: 49  
SALE SWIPED  
BATCH: 000139 INU: 002140  
Jun 30, 14 14:59  
RRN: 410110601773 AUTH: 074470  
TRAN SEQ #: 003056

TRANSACTION ID: 304101683546240

APPROVAL 074470

~~TOTAL \$49500.00~~

HEJEN YUSUF

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

MASTERCARD CSN: 49  
#####327 EXP:00/00 SWIPED  
SALE  
BATCH: 000139 INU: 002130  
Jun 30, 14 14:56  
RRN: 410110202913 AUTH: 030  
TRAN SEQ #: 003054

TRANSACTION ID: 0630MCPV2PSJ

APPROVAL 020274

~~TOTAL \$26699~~

HEJEN YUSUF

CUSTOMER COPY

003

100  
49,500.00  
49,500.00  
39,777.46

138,777.46

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA  
#####0137 EXP:00/00 CSN: 49  
SALE SWIPED  
BATCH: 000139 INU: 002136  
Jun 30, 14 14:53  
RRN: 410110601767 AUTH: 004283  
TRAN SEQ #: 003052

TRANSACTION ID: 58410168265590

APPROVAL 004283

~~TOTAL \$62000.00~~

HEJEN YUSUF

CUSTOMER COPY

VIB OF INTERNAL REVENUE  
6115 ESTATE SMITH BAY  
ST THOMAS VI 00802

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA  
#####2012 EXP:00/00 CSN: 49  
SALE SWIPED  
BATCH: 000139 INU: 002137  
Jun 30, 14 14:55  
RRN: 410110603730 AUTH: 054980  
TRAN SEQ #: 003053

TRANSACTION ID: 304101681154206

APPROVAL 054980

~~TOTAL \$4,000.00~~

HEJEN YUSUF

CUSTOMER COPY

VIB OF I  
6115 ES  
ST THO...

TERMINAL ID.: 75706054  
MERCHANT #: 317341644000

VISA  
#####5073 EXP:00/00 CSN: 49  
SALE SWIPED  
BATCH: 000139 INU: 002139  
Jun 30, 14 14:58  
RRN: 410110600056 AUTH: 042274  
TRAN SEQ #: 003055

TRANSACTION ID: 304101682062860

APPROVAL 042274

~~TOTAL \$39777.46~~

HEJEN YUSUF

CUSTOMER COPY

HAMD604250

JVZ-001049

**Payment of United Shopping Center Gross Receipt Taxes from Plaza Account  
Summary 01/12-05/14**

Date	United Shopping Plaza Adjusted Gross Sales	United Shopping Center Plaza Gross Receipt Tax	Notes
Jan-12	\$46,673.33	\$2,100.30	Missing check(s) in the amount of \$279,868.40
Feb-12	\$31,423.33	\$1,414.05	
Mar-12	\$57,358.33	\$2,867.92	
Apr-12	\$47,388.33	\$2,369.42	
May-12	\$27,188.33	\$1,359.42	
Jun-12	\$39,198.33	\$1,959.92	
Jul-12	\$38,058.33	\$1,902.92	
Aug-12	\$43,248.33	\$2,162.42	
Sep-12	\$48,048.33	\$2,402.42	
Oct-12	\$35,768.33	\$1,788.42	
Nov-12	\$38,673.33	\$1,933.67	
Dec-12	\$37,258.33	\$1,862.92	
Jan-13	\$32,215.83	\$1,610.79	No documents found
Feb-13	\$42,888.33	\$2,144.42	
Mar-13			
Apr-13	\$23,318.33	\$1,165.92	
May-13	\$34,019.16	\$1,700.96	
Jun-13	\$33,908.33	\$1,695.42	
Jul-13	\$26,138.33	\$0.00	
Aug-13	\$33,150.83	\$1,657.54	
Sep-13	\$28,355.83	\$1,417.79	
Oct-13	\$32,038.58	\$1,601.93	
Nov-13	\$33,725.83	\$1,686.29	
Dec-13	\$31,283.33	\$1,564.17	
Jan-14	\$31,268.33	\$1,563.42	
Feb-14	\$39,718.33	\$1,985.92	
Mar-14	\$29,118.33	\$1,455.92	
Apr-14	\$54,468.33	\$2,723.42	
May-14	\$34,208.33	<u>\$1,710.42</u>	
	<b>Total:</b>	<b>\$49,808.13</b>	

Exhibit: 3002a-c

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%
----

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,866,827.78	2,762,357.57	2,570,323.47	38,638.33	8,238,147.15
Adjustments:					
Net Lotto Sales	(4,020.43)	480.11			(3,540.32)
Net Phone Card Sales	(2,809.00)	(3,155.00)			(5,964.00)
Gross Receipts	2,859,998.35	2,759,682.68	2,570,323.47	38,638.33	8,228,642.83
GRT Due	142,999.92	137,984.13	128,516.17	1,931.92	411,432.14
		23100	23100	14500	
United Rentals	1,931.92				
East	144,931.84				
	23100				

Jan 15

Exhibit: 3002 a-d

JVZ-001051

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%
----

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,596,519.75	2,566,532.74	2,242,225.63	32,218.33	7,437,496.45
Adjustments:					
Net Lotto Sales	(3,084.21)	(2,943.86)			(6,028.07)
Net Phone Card Sales	(1,650.00)	(3,440.00)			(5,090.00)
Gross Receipts	<u>2,591,785.54</u>	<u>2,560,148.88</u>	<u>2,242,225.63</u>	<u>32,218.33</u>	<u>7,426,378.38</u>
GRT Due	129,589.28	128,007.44	112,111.28	1,610.92	371,318.92
		23100	23100	14500	
United Rentals	<u>1,610.92</u>				
East	<u>131,200.20</u>				
	23100				

Feb 15

JVZ-001052

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%
----

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,749,467.17	973,436.63	2,402,852.74	40,028.33	6,165,784.87
Adjustments:					
Net Lotto Sales	(1,086.34)	(1,648.53)			(2,734.87)
Net Phone Card Sales	(1,840.00)	(670.00)			(2,510.00)
Gross Receipts	2,746,540.83	971,118.10	2,402,852.74	40,028.33	6,160,540.00
GRT Due	137,327.04	48,555.91	120,142.64	2,001.42	308,027.01
		23100	23100	14500	
United Rentals East	2,001.42				
	139,328.46				
	23100				

PARTNERSHIP:

Total Revenues	923,331.13	973,436.63	-	-	1,896,767.76
Adjustments:					
Net Lotto Sales	5,505.40	(1,648.53)			3,856.87
Net Phone Card Sales	(735.00)	(670.00)			(1,405.00)
Gross Receipts	928,101.53	971,118.10	-	-	1,899,219.63
GRT Due	46,405.08	48,555.91	-	-	94,960.99
	23100	23100	23100	14500	

UNITED CORPORATION:

Total Revenues	1,826,136.04	-	2,402,852.74	40,028.33	4,269,017.11
Adjustments:					
Net Lotto Sales	(6,591.74)	-			(6,591.74)
Net Phone Card Sales	(1,105.00)	-			(1,105.00)
Gross Receipts	1,818,439.30	-	2,402,852.74	40,028.33	4,261,320.37
GRT Due	90,921.97	-	120,142.64	2,001.42	213,066.02
		23100	23100	14500	
United Rentals East	2,001.42				
	92,923.39				
	23100				

Mar 15

JVZ-001053



UNITED CORPORATION  
GROSS RECEIPTS TAX

5%
----

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,638,448.96	-	2,347,478.62	38,551.82	5,024,479.40
Adjustments:					
Net Lotto Sales	(4,857.01)				(4,857.01)
Net Phone Card Sales	(1,540.00)				(1,540.00)
Gross Receipts	2,632,051.95	-	2,347,478.62	38,551.82	5,018,082.39
GRT Due	131,602.60	-	117,373.93	1,927.59	250,904.12
		23100	23100	14500	
United Rentals East	1,927.59 133,530.19				
	23100				

Apr 15

JVZ-001054



# CHART 17

C:\Users\John Gaffney\Desktop\United Corp\2014 EOY\GRT Files\2014-23100 Accrued GRT

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza ST	United Rentals	Total
Total Revenues	2,616,452.52	2,462,292.49	2,347,850.82	39,718.33	7,466,314.16
MIS.Revenues					
Adjustments:					
Net Lotto Sales	(5,250.89)	(3,754.08)			(9,004.97)
<hr/>					
Gross Receipts	2,611,201.63	2,458,538.41	2,347,850.82	39,718.33	7,457,309.19
GRT Due	130,560.08	122,926.92	117,392.54	1,985.92	372,865.46
		23100	23100	14500	23100
United Rentals	1,985.92				
East	132,546.00				
	23100				

ENTERED  
3/15/14  
W  
Z

not  
Plaza Extra

B ↑

Claims  
H-150, H-160 & Y-5

United Rentals  
2

A → Feb 14

EXHIBIT  
#6  
1.21.20

HAVE

CHART 17, p. 2

C:\Users\John Gaffney\Desktop\United Corp\2014 EOY\2014-00 Gross Rcpts Tax\2014-00 23100 Accrued GRT

UNITED CORPORATION  
GROSS RECEIPTS TAX

5%

	Plaza East	Plaza West	Plaza STT	United Rentals	Total
Total Revenues	2,897,147.01	2,652,303.23	2,584,310.63	29,118.33	8,162,879.20
MIS.Revenues					
Adjustments:					
Net Lotto Sales	(5,713.88)	1,675.56	.	.	(4,038.32)
<hr/>					
Gross Receipts	2,891,433.13	2,653,978.79	2,584,310.63	29,118.33	8,158,840.88
GRT Due	144,571.66	132,698.94	129,215.53	1,455.92	407,942.05
		23100	23100	14500	23100
United Rentals	1,455.92				
East	146,027.58				
	23100				

ENTERED  
AKG  
will

F ←

Not plaza Extra  
D ↑

WADDA,  
Please deduct €1455.92 from  
the check.

Claims  
H-150, H-160 & Y-5

C → Mar 14

**United Corporation West (Pship)  
Summary of Remaining Partnership Items  
For the Period From Jan 1, 2013 to Sep 30, 2015**

<u>Location</u>	<u>A/C</u>	<u>A/C Description</u>	<u>Yusuf</u>	<u>Hamed</u>
East	10400	Cash - Banco CC 3307	(176,353.61)	-
East	14500	Due from/to Shopping Ctr	(119,529.01)	-
East	14500	Adjust Re Mtg on 10/01	119,529.01	-
East	20000	Accounts Payable (@ 8/31/15)	326,017.99	-
East	25800	Deposit Error Suspense	193,649.63	-
			<u>343,314.01</u>	<u>-</u>
STT	14000	Due from/to Yusuf	186,819.33	-
STT	25800	Deposit Error Suspense	-	181,355.40
STT	Adjust	Paid to KAC357 in July 2015	-	(181,355.40)
STT	Adjust	Trop Shpg Pd for KAC357	-	(10,242.00)
			<u>186,819.33</u>	<u>(10,242.00)</u>
West	14000	Due from/to Yusuf	120,167.33	-
West	14500	Due from/to Shopping Ctr	(900,000.00)	-
West	14600	Due from/to Hamed	-	(24,700.00)
West	20000	Accounts Payable	(5,632.57)	2,780.41
West	25800	Deposit Error Suspense	-	(39,788.40)
			<u>(785,465.24)</u>	<u>(61,707.99)</u>
		<b>Due from (to) Partnership</b>	<b><u>(255,331.90)</u></b>	<b><u>(71,949.99)</u></b>
		Partnership Distribution	255,331.90	255,331.90
		Repmt fr NonCash Distrib	(255,331.90)	(71,949.99)
		<b>Net Cash Payout</b>	<b><u>-</u></b>	<b><u>183,381.91</u></b>



**United Corporation East (Pship)**  
**General Ledger**  
**For the Period From Jan 1, 2013 to Sep 30, 2015**

A/C	Date	Ref	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
14500	Due from (to)	Shopping Ctr					
	01/01/13			Beginning Balance			
GRT	01/31/13	SJE23	GENJ	ACCRUE GRT	1,610.79		
GRT	01/31/13	JE31-1	GENJ	CONSOL PROP MGR BAL W/ EAST	1,817.85		
	01/31/13	SJE105B	GENJ	ACCRUE 2012 RENT AS DIRECTED BY LEGAL		678,549.00	
	01/31/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	02/28/13	SJE23	GENJ	ACCRUE GRT	2,144.42		
	02/28/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	03/31/13	SJE23	GENJ	ACCRUE GRT	1,871.25		
	03/31/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	04/30/13	SJE23	GENJ	ACCRUE GRT	1,165.92		
	04/30/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	05/31/13	SJE23	GENJ	ACCRUE GRT	1,700.96		
INSUR	05/31/13	JE31	GENJ	PROP INSUR PD BY STT FOR TENANT CONSOL ADJUST	44,207.31		
	05/31/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	06/30/13	SJE23	GENJ	ACCRUE GRT	1,695.42		
	06/30/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	07/31/13	SJE23	GENJ	ACCRUE GRT	1,306.92		
	07/31/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	08/31/13	SJE23	GENJ	ACCRUE GRT	1,657.54		
	08/31/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	09/30/13	SJE23	GENJ	ACCRUE GRT	1,657.54		
	09/30/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	10/31/13	SJE23	GENJ	ACCRUE GRT	1,601.93		
	10/31/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	11/30/13	SJE23	GENJ	ACCRUE GRT	1,686.29		
	11/30/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
GRT	12/31/13	SJE23	GENJ	ACCRUE GRT	1,564.17		
	12/31/13	SJE105A	GENJ	STD MONTHLY RENT ACCRUAL		56,545.75	
				Change	65,688.31	1,357,098.00	-1,291,409.69
	12/31/13			<b>Fiscal Year End Balance</b>			<b>-1,291,409.69</b>
	01/01/14			Beginning Balance			-1,291,409.69
	01/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	01/31/14	SJE23	GENJ	ACCRUE GRT	1,563.42		
	02/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	02/28/14	SJE23	GENJ	ACCRUE GRT	1,985.92		
	03/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	03/31/14	SJE23	GENJ	ACCRUE GRT	1,455.92		
	04/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	04/30/14	SJE23	GENJ	ACCRUE GRT	2,723.42		
	05/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
INSUR	05/20/14	RENEW. 2014PJ	GENJ	INTER OCEAN INSURANCE AGENCY I - UNITED CORP DBA UNITED SHOPPING & PLAZA EXTRA	39,825.13		
GRT	05/31/14	SJE23	GENJ	ACCRUE GRT	1,710.42		
	06/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	06/30/14	SJE23	GENJ	ACCRUE GRT	1,288.42		
	07/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	07/31/14	SJE23	GENJ	ACCRUE GRT	985.92		
	08/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
PROF	08/30/14	JE30	GENJ	RECORD AMER MEDIATION FEE PD BY SHOP'G CTR	-4,946.31		
GRT	08/31/14	SJE23	GENJ	ACCRUE GRT	1,222.42		
	09/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
PROF	09/08/14	JE08	GENJ	RECORD UNITED TAX RETURN FEE PAID BY SHOPPING CTR	-2,000.00		
PROF	09/19/14	JE19	GENJ	RECORD 16+ & PETERS FARM TAX RETURNS PAID BY SHOPPING CTR	-1,200.00		
GRT	09/30/14	SJE23	GENJ	ACCRUE GRT	1,783.92		
	10/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	10/31/14	SJE23	GENJ	ACCRUE GRT	1,821.42		
	11/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
GRT	11/30/14	SJE23	GENJ	ACCRUE GRT	1,746.42		
	12/01/14	SJE02	GENJ	ACCRUE MONTHLY RENT		56,545.75	
PROF	12/12/14	JE12	GENJ	RECORD UNITED TAX RETURN REVISION PD BY SHOP'G CTR	-1,000.00		
PROF	12/12/14	JE12	GENJ	RECORD PLAZA PSHIP TAX RETURN PD BY SHOP'G CTR	-300.00		
GRT	12/31/14	SJE23	GENJ	ACCRUE GRT	1,631.42		
				Change	50,297.86	678,549.00	-628,251.14
	12/31/14			<b>Fiscal Year End Balance</b>			<b>-1,919,660.83</b>
	01/01/15			Beginning Balance			-1,919,660.83
	01/01/15	JE01	GENJ	ADJUST 2014 PSHIP RENT PER 2015 JUDGEMENT ANALYSIS		26,947.56	
	01/01/15	JE01	GENJ	ADJUST 2012/13 PSHIP RENT PER 2015 JUDGEMENT ANALYSIS		53,895.12	
GRT	01/31/15	SJE03	GENJ	ACCRUE GRT	1,931.92		
	01/31/15	SJE06	GENJ	ACCRUE MONTHLY RENT		58,791.38	
GRT	02/28/15	SJE03	GENJ	ACCRUE GRT	1,610.92		
	02/28/15	SJE06	GENJ	ACCRUE MONTHLY RENT		58,791.38	
	03/31/15	SJE06	GENJ	ACCRUE MONTHLY RENT (8 DAYS ALLOCATION)		15,171.97	
				Change	3,542.84	213,597.41	-210,054.57
	04/30/15			<b>Ending Balance</b>	<b>119,529.01</b>	<b>2,249,244.41</b>	<b>-2,129,715.40</b>
	05/01/15			Beginning Balance			-2,129,715.40
	05/11/15	JE11	GENJ	CRA CK 111 TO PAY 2015 EAST ACCRUED RENT PER ORDER	132,754.73		
	05/11/15	JE11	GENJ	CRA CK 111 TO PAY 2012/13 EAST ACCRUED RENT PER ORDER	1,410,993.12		
	05/11/15	JE11	GENJ	CRA CK 111 TO PAY 2014 EAST ACCRUED RENT PER ORDER	705,496.56		
				Change	2,249,244.41		2,249,244.41
	06/30/15			<b>Ending Balance</b>			<b>119,529.01</b>
	09/01/15			Beginning Balance			119,529.01
GRT	09/01/15			CUSTOMARY SHOPPING CTR GRT PAID BY PLAZA EXTRA		44,942.88	
INSUR	09/01/15			CUSTOMARY SHOPPING CTR INSURANCE PAID BY PLAZA EXTRA		84,032.44	
PROF	09/01/15			MEDIATION AND ACCOUNTING FEES PAID BY SHOPPING CTR FOR PLAZA		-9,446.31	
				Change		119,529.01	-119,529.01
	09/30/15			<b>Ending Balance</b>			<b>0.00</b>

**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

**WALEED HAMED**, as Executor of the  
Estate of **MOHAMMAD HAMED**,

Plaintiff/Counterclaim Defendant,

v.

**FATHI YUSUF** and **UNITED CORPORATION**,

Defendants/Counterclaimants,

v.

**WALEED HAMED**, **WAHEED HAMED**,  
**MUFEED HAMED**, **HISHAM HAMED**, and  
**PLESSEN ENTERPRISES, INC.**,

Additional Counterclaim Defendants.

---

**WALEED HAMED**, as Executor of the  
Estate of **MOHAMMAD HAMED**,

Plaintiff,

v.

**UNITED CORPORATION**,

Defendant.

---

**WALEED HAMED**, as Executor of the  
Estate of **MOHAMMAD HAMED**,

Plaintiff,

v.

**FATHI YUSUF**,

Defendant.

---

**CIVIL NO. SX-12-CV-370**

**ACTION FOR INJUNCTIVE  
RELIEF, DECLARATORY  
JUDGMENT, AND  
PARTNERSHIP DISSOLUTION,  
WIND UP, AND ACCOUNTING**

**Consolidated With**

**CIVIL NO. SX-14-CV-287**

**ACTION FOR DAMAGES AND  
DECLARATORY JUDGMENT**

**CIVIL NO. SX-14-CV-278**

**ACTION FOR DEBT AND  
CONVERSION**



<b>FATHI YUSUF and</b>	)	
<b>UNITED CORPORATION,</b>	)	
	)	
	)	<b>CIVIL NO. ST-17-CV-384</b>
Plaintiffs,	)	
	)	
v.	)	<b>ACTION TO SET ASIDE</b>
	)	<b>FRAUDULENT TRANSFERS</b>
<b>THE ESTATE OF MOHAMMAD HAMED,</b>	)	
<b>WALEED HAMED,</b> as Executor of the Estate of	)	
Mohammad Hamed, and <b>THE MOHAMMAD A.</b>	)	
<b>HAMED LIVING TRUST,</b>	)	
	)	
Defendants.	)	
	)	
<hr/>		
<b>KAC357, INC.,</b> a USVI Corporation,	)	
	)	
Plaintiff,	)	<b>CASE NO.: SX-18-CV-219</b>
	)	
v.	)	<b>ACTION FOR DEBT AND</b>
	)	<b>UNJUST ENRICHMENT</b>
<b>FATHI YUSUF,</b> a partner, and	)	
<b>THE HAMED-YUSUF PARTNERSHIP</b>	)	
a/k/a <b>THE PLAZA EXTRA SUPERMARKET</b>	)	
<b>PARTNERSHIP,</b>	)	
	)	
Defendants.	)	
	)	
<hr/>		

**YUSUF'S OPPOSITION TO HAMED'S MOTION TO COMPEL  
AS TO HAMED CLAIM – H-165 REGARDING \$176,267.97 IN UNCLEAR  
ACCOUNTING ENTRIES**

Defendant/counterclaimant Fathi Yusuf ("Yusuf"), through his undersigned counsel, respectfully submits this Opposition to Hamed's Motion to Compel as to Hamed Claim – H-165 Regarding \$176,267.97 in Unclear Accounting Entries as follows:



**I. Hamed Claim H-165 for \$176,267.97 Represents Partnership Liabilities from the Partnership Financial Statements.**

The \$176,267.97, which is the subject of Hamed Claim H-165 and this motion as to Interrogatory No. 27 and RTP 35 is a number that was listed on the Partnership Financial Statements as “Partnership Liabilities” prepared by John Gaffney and provided to both partners. *See Exhibit A* – January 31, 2017 Email from John Gaffney providing supporting documentation including Partnership Financial Statements to parties in support of the Twelfth Bi-Monthly Report, *Exhibit B* – Partnership Financial Statement reflecting the \$176,267.97 in September 31, 2016 attached to the January 31, 2017 email and *Exhibit C* – Partnership General Ledger, also attached to the January 31, 2017 email.<sup>1</sup> When Yusuf filed his initial Accounting Claims and Proposed Distribution Plan on September 30, 2016, he listed a number of debts and potential liabilities of the Partnership that would need to be held in reserve or paid before any distribution of the remaining Partnership assets could be made. The \$176,267.97 was listed in Yusuf's initial Accounting Claims and Proposed Distribution. *See Exhibit E* – Yusuf Original Accounting Claims excerpts, p. 6 and Chart attached as Exhibit A thereto. Said number was taken directly from the Partnership's Financial Statement as of the end of September, 2016. To be clear, the \$176,267.97 in Current Liabilities it is not a claim that Yusuf is making—rather, it is a fact as to what was showing as Current Liabilities on the Partnership Financial Statement at the time.

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<sup>1</sup> Not only was Hamed in possession of these documents and the supporting information that accompanied these documents, on February 13, 2017, Hamed filed an Objection to the Twelfth Bi-Monthly Report, demonstrating that Hamed had been in possession of the information relating to this value and thus, this motion to compel is not warranted. *See Exhibit D* – Hamed Objection to Twelfth Bi-Monthly Report.

When the parties were required to update their Accounting Claims, Yusuf filed his Amended Accounting Claims and Proposed Distribution Plan on October 30, 2017. *See Exhibit F* – Yusuf's Amended Claims excerpts, p. 7-8 and Chart attached as Exhibit A-1 thereto. Yusuf again noted the then current value of the Current Liabilities for the Partnership, updated as per the latest financial information on the Partnership Financial Statements provided to both parties by the Partnership Accountant. Yusuf also noted that the value of the Partnership Liabilities included a possible \$30,000.00 for John Gaffney as the Partnership Accountant, which Yusuf had identified elsewhere in his Amended Claim and, therefore, noted that the various Current Liabilities had been reduced over time (as would be expected) and therefore, the amount remaining was only \$39,273.51.

## **II. Yusuf's Discovery Responses Were Proper.**

In responding to discovery, Yusuf pointed out all of the above and explained that Yusuf was not the proper individual to respond to the inquiry but that he was relying upon John Gaffney, who prepared the Partnership Financial Statements and financial information supporting the various Bi-Monthly Reports to explain the details of the \$176,267.97 and the subsequent reductions. Yusuf then provided the information he had available and where the information could be found. *See Exhibit G* – Yusuf's Initial Responses. Yusuf maintains that those responses and objections were proper.

Further, Hamed attempts to create the narrative that Yusuf ignored a Rule 37 letter or agreed to provide documents and then in support of this false narrative references a number of letters submitted by Hamed as Exhibits 3 through 8 to his Motion. However, Yusuf shows that this is incorrect and disingenuous. There is absolutely nothing anywhere in Hamed's Exhibits 4,

5, 6, 7 or 8 that even reference Interrogatory No. 27 or RTP 35 or some deficiency by Yusuf. The only reference is made is Exhibit 3 and notes a deficiency that appears completely unrelated and as it references Judge Ross' ruling as to claims H-41 through H-141– not the subject of the alleged unclear \$176,267.97 in alleged unclear accounting entries. After misleadingly referencing Exhibits 3 through 8 in an effort to improperly demonstrate repeated attempts by Hamed to secure information, Hamed then states, “the parties had some passing conversations but nothing was documented in writing.” If nothing was documented in writing – why does Hamed reference and attach five exhibits that have nothing to do with the discovery at issue? Rather, the first substantive time that there was any issue raised as to any alleged deficiency as to Interrogatory No. 27 and RTP 35 was on October 3, 2019. Hamed had failed to submit his Rule 37 letter within sufficient time to provide Yusuf with 14 days to respond under the rules but requested a truncated time to review and discuss. Although under no obligation to do so, Yusuf obliged so as to keep the scheduling order that the parties had submitted to the Master for filing motions to compel by October 15, 2019. During the call, Yusuf advised that this information was better suited for Gaffney to respond. Given the compressed time, Hamed advised that he will simply proceed to file his motion and we could work together if supplementation occurred thereafter. Again, both counsel were attempting to cooperate with each other and yet, adhere to the deadlines of the proposed scheduling order to file motions to compel. Nonetheless, Yusuf shows that there has been no lingering attempt to ignore any specific deficiency or unilateral attempt to avoid response.<sup>2</sup>

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<sup>2</sup> Hamed continues to assert that counsel for Yusuf's inadvertent mis-calendaring of a conference call reflects some type of deliberate attempt to ignore or evade communication with counsel for Hamed. As explained previously, Counsel for Yusuf mistakenly mis-calendared the call for the following day (a Friday, which had been the parties standing time for weekly meetings regarding open issues in this case) and upon learning of the mistake immediately attempted to contact counsel

Further, Hamed had possession of the information and if he needed further clarification, Hamed should have sought the information directly from Gaffney – a process which Hamed otherwise has pursued and has been working.

**III. Although Objections and Prior Responses Were Proper, Supplemental Responses Provided.**

Although Yusuf maintains that his prior responses and objections were proper, nonetheless, in an effort to bring this matter to a close, Yusuf has inquired further of John Gaffney to explain the number and detail that comprises it. *See Exhibit H* – Supplemental Responses to Interrogatory No. 27 and RTP 35 with attachments. The attachments include:

1. Partnership Financial Statement from 2016, 2017, 2018 and June 2019, (already in Hamed's possession).
2. January 31, 2017 Email from Gaffney with Partnership Financial Statement and Partnership General Ledger (already in Hamed's possession).
3. Partnership Accounts Payable General Ledger as to Current Liabilities updated (earlier version already in Hamed's possession – *See Exhibit C*).
4. Printout of specific charges with explanations from John Gaffney. The substance of information was provided to Hamed when the various Bi-Monthly Reports and supporting documentation was provided. As noted, Hamed previously objected, *inter alia*, to payments to Fathi Yusuf for example in his role as Liquidating Partner.

---

for Hamed and reschedule for the following day to which Counsel for Hamed refused. *See Exhibit I* – Email communication on December 20, 2018 at 10:33 a.m. from Counsel for Yusuf to Counsel for Hamed.

In its essence, the account is a list of liabilities that the Partnership owes and is anticipated to owe and then pays. The value fluctuates as liabilities are incurred and payments made. As explained before, many of the payments reflect potential tax liabilities, salaries paid to Yusuf as Liquidating Partner and to John Gaffney as the Partnership Accountant. Gaffney was in communication with Judge Ross as to when those salaries should end and same was reflected in the account. Over time, the amount has diminished as payments were made as to those liabilities. At present, the potential liabilities account is down to \$4,150.95, excluding the potential reserve of \$30,000 possible payment to Gaffney. See **Exhibit H** – Supplemental Response, June 2019 Partnership Financial Statement.

In the event, that additional information regarding these values is necessary, Yusuf shows that he is unable to provide the information beyond simply parroting what John Gaffney may explain. John Gaffney is aware of the information as it is the result of his work as the Partnership Accountant. To the extent that Hamed has further inquiries relating to this value, Hamed should depose Mr. Gaffney and should be required to pay for his time to do so. Yusuf is not seeking to claim this amount and rather, Yusuf was just indicating that whatever contingent liabilities existed for the Partnership at the time that distribution of Partnership assets is made, then those liabilities must be paid first – a basic tenant of the dissolution process. Hamed has engaged in a process, which seeks information directly from John Gaffney relating to his accounting for the Partnership. If Hamed seeks further clarification for that issue, then Hamed can undertake the process of submitting it to Gaffney for response.

### CONCLUSION

Yusuf's Responses to Interrogatory 27 and RTP 35 were proper objections and responses. Hamed has been in possession of the information, which supports the valuation, provided directly by the Partnership Accountant and to the extent that Hamed seeks even further clarification from Gaffney, Hamed may depose him for that information at his expense. On these grounds, Yusuf respectfully requests that Hamed's Motion be denied.

Respectfully submitted,

**DUDLEY NEWMAN FEUERZEIG LLP**

**DATED:** November 4, 2019

By: /s/Charlotte K. Perrell  
**GREGORY H. HODGES** (V.I. Bar No. 174)  
**CHARLOTTE K. PERRELL** (V.I. Bar No. 1281)  
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Attorneys for Fathi Yusuf and United Corporation

**CERTIFICATE OF SERVICE**

I hereby certify that on this 4<sup>th</sup> day of November, 2019, I caused the foregoing **YUSUF'S OPPOSITION TO HAMED'S MOTION TO COMPEL AS TO HAMED CLAIM – H-165 REGARDING \$176,267.97 IN UNCLEAR ACCOUNTING ENTRIES**, which complies with the page and word limitations of Rule 6-1(e), to be served upon the following via the Case Anywhere docketing system:

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The Honorable Edgar D. Ross  
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Master  
P.O. Box 5119  
Kingshill, St. Croix  
U.S. Virgin Islands 00851

Alice Kuo  
5000 Estate Southgate  
Christiansted, St. Croix  
U.S. Virgin Islands 00820

/s/Charlotte K. Perrell

## INDEX OF EXHIBITS

- Exhibit A** – January 31, 2017 Email from John Gaffney providing supporting documentation including Partnership Financial Statements to parties in support of the Twelfth Bi-Monthly Report
- Exhibit B** – Partnership Financial Statement reflecting the \$176,267.97 in September 31, 2016 attached to January 31, 2017 Email from Gaffney
- Exhibit C** – Partnership General Ledger attached to January 31, 2017 Email from Gaffney
- Exhibit D** – Hamed Objection to Twelfth Bi-Monthly Report
- Exhibit E** – Yusuf Original Accounting Claims excerpts, p.6 and Chart attached as Exhibit thereto
- Exhibit F** – Yusuf's Amended Claims excerpts, p. 7-8 and Chart attached as Exhibit A-1 thereto
- Exhibit G** – Yusuf's Initial Responses to Interrogatory No. 27 and RTP 35
- Exhibit H** – Supplemental Responses to Interrogatory No. 27 and RTP 35 with attachments
- Exhibit I** – Email communication on December 20, 2018 at 10:33 a.m. from Counsel for Yusuf to Counsel for Hamed



# Exhibit A

**Charlotte Perrell**

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**From:** John Gaffney <johngaffney@tampabay.rr.com>  
**Sent:** Tuesday, January 31, 2017 4:45 PM  
**To:** Edgar Ross  
**Cc:** fathiyusuf@yahoo.com; George H.T. Dudley; Gregory H. Hodges; 'Joel Holt'; 'Carl Hartmann'  
**Subject:** 12th Bi-Monthly Report  
**Attachments:** 2016-12 00 Plaza Liquidation Budget.pdf; 2016-12 00 Plaza Liquidation Actual.pdf; 2016-12 00 Plaza Actual P&L.pdf; 2016-12 01 Plaza Pship Fin Statements.pdf; 2016-12 02 Plaza Pship Cash Recons.pdf; 2016-12 03 Plaza Pship Cash Register.pdf; 2016-12 04 Plaza Pship AP Aging.pdf; 2016-12 05 Plaza Pship GL's.pdf; 2016-12 06 BPPR Securities Summary.pdf

Dear Judge Ross,

Attached are the files supporting the 12<sup>th</sup> bi-monthly report. Financials are presented for the period ended 12/31/16.

Regards,

John Gaffney  
(305)332-7094

# Exhibit B

Plaza Extra Partnership  
Balance Sheets

As of:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16
<b>ASSETS</b>												
<b>Current Assets</b>												
10300 Cash in Bank - Operating	(\$ 15,145.11)	(\$ 15,145.11)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	\$ 0.00
10350 Cash in Bank - Payroll	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	0.00
10600 Cash - Bank Claims 9091	1,562,603.20	1,559,619.87	1,467,480.75	831,428.21	838,489.42	718,450.97	718,450.97	581,040.51	581,106.23	517,482.54	485,285.04	454,162.15
10700 Cash - Bank Liquid 9075	125,585.24	125,565.24	125,545.24	125,525.24	125,505.24	125,485.24	125,465.24	125,445.24	125,425.24	125,405.24	125,385.24	125,365.24
14600 Due from (to) Hamed	524.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15100 Marketable Securities - BPPR	8,027,354.43	8,044,180.41	8,218,319.85	8,261,088.99	8,272,725.45	8,343,036.76	8,451,995.35	8,468,668.59	8,468,462.07	8,363,271.11	8,291,871.90	8,369,401.67
15150 Unrealized (Gain) Loss-BPPR	138,768.48	132,512.97	(16,538.26)	(71,617.54)	(72,331.63)	(100,378.74)	(213,275.14)	(204,919.69)	(188,532.69)	(92,049.70)	(22,973.74)	(57,590.78)
<b>Total Current Assets</b>	<b>9,839,065.12</b>	<b>9,846,107.59</b>	<b>9,781,741.47</b>	<b>9,133,358.79</b>	<b>9,151,322.37</b>	<b>9,073,528.12</b>	<b>9,069,570.31</b>	<b>8,957,168.54</b>	<b>8,973,394.74</b>	<b>8,901,043.08</b>	<b>8,866,502.33</b>	<b>8,891,338.28</b>
<b>Property and Equipment</b>												
<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>												
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>\$ 9,839,065.12</b>	<b>\$ 9,846,107.59</b>	<b>\$ 9,781,741.47</b>	<b>\$ 9,133,358.79</b>	<b>\$ 9,151,322.37</b>	<b>\$ 9,073,528.12</b>	<b>\$ 9,069,570.31</b>	<b>\$ 8,957,168.54</b>	<b>\$ 8,973,394.74</b>	<b>\$ 8,901,043.08</b>	<b>\$ 8,866,502.33</b>	<b>\$ 8,891,338.28</b>
<b>LIABILITIES AND CAPITAL</b>												
<b>Current Liabilities</b>												
20000 Accounts Payable - Trade	\$ 50,166.00	\$ 91,083.00	\$ 71,519.08	\$ 113,157.89	\$ 144,062.89	\$ 115,369.35	\$ 208,719.15	\$ 146,267.97	\$ 174,628.49	\$ 143,943.70	\$ 138,440.74	\$ 137,114.78
23000 Accrued Expenses	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
<b>Total Current Liabilities</b>	<b>80,166.00</b>	<b>121,083.00</b>	<b>101,519.08</b>	<b>143,157.89</b>	<b>174,062.89</b>	<b>145,369.35</b>	<b>238,719.15</b>	<b>176,267.97</b>	<b>204,628.49</b>	<b>173,943.70</b>	<b>168,440.74</b>	<b>167,114.78</b>
<b>Long-Term Liabilities</b>												
<b>Total Long-Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>80,166.00</b>	<b>121,083.00</b>	<b>101,519.08</b>	<b>143,157.89</b>	<b>174,062.89</b>	<b>145,369.35</b>	<b>238,719.15</b>	<b>176,267.97</b>	<b>204,628.49</b>	<b>173,943.70</b>	<b>168,440.74</b>	<b>167,114.78</b>
<b>Capital</b>												
33000 Dividend Distrib's (Ptr Draws)	0.00	0.00	0.00	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)
39000 Retained Earnings	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84
Net Income	(48,585.72)	(82,460.25)	(127,262.45)	(253,996.69)	(266,938.11)	(316,038.82)	(413,346.43)	(463,297.02)	(475,431.34)	(517,098.21)	(546,136.00)	(519,974.09)
<b>Total Capital</b>	<b>9,758,899.12</b>	<b>9,725,024.59</b>	<b>9,680,222.39</b>	<b>8,990,200.90</b>	<b>8,977,259.48</b>	<b>8,928,158.77</b>	<b>8,830,851.16</b>	<b>8,780,900.57</b>	<b>8,768,766.25</b>	<b>8,727,099.38</b>	<b>8,698,061.59</b>	<b>8,724,223.50</b>
<b>Total Liabilities &amp; Capital</b>	<b>\$ 9,839,065.12</b>	<b>\$ 9,846,107.59</b>	<b>\$ 9,781,741.47</b>	<b>\$ 9,133,358.79</b>	<b>\$ 9,151,322.37</b>	<b>\$ 9,073,528.12</b>	<b>\$ 9,069,570.31</b>	<b>\$ 8,957,168.54</b>	<b>\$ 8,973,394.74</b>	<b>\$ 8,901,043.08</b>	<b>\$ 8,866,502.33</b>	<b>\$ 8,891,338.28</b>

Plaza Extra Partnership  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
47000	Revenue - Miscellaneous Sales	\$ 0.00	0.00	0.00	(50.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$ 50.00)
48000	Revenue - Sales Discounts	0.00	(3,640.00)	0.00	0.00	0.00	0.00	0.00	(40.00)	0.00	0.00	0.00	0.00	(3,680.00)
	<b>Total Revenues</b>	<b>0.00</b>	<b>(3,640.00)</b>	<b>0.00</b>	<b>(50.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,730.00)</b>
<b>Cost of Sales</b>														
50000	COS - Purchases	(410.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(410.00)
51000	COS - Freight Expense	0.00	0.00	0.00	260.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.00
52200	COS - US Customs Expense	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00
	<b>Total Cost of Sales</b>	<b>(410.00)</b>	<b>2,250.00</b>	<b>0.00</b>	<b>260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,100.00</b>
	<b>Gross Profit</b>	<b>410.00</b>	<b>(5,890.00)</b>	<b>0.00</b>	<b>(310.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(5,830.00)</b>
<b>Expenses</b>														
60000	Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,550.00	0.00	0.00	0.00	0.00	1,550.00
60800	Bank Charges	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
61300	Contract Labor Expense	0.00	0.00	0.00	0.00	0.00	36,200.00	0.00	0.00	0.00	3,800.00	5,000.00	0.00	45,000.00
63000	Insurance - Emp Health	0.00	0.00	0.00	0.00	0.00	0.00	0.00	397.61	0.00	0.00	0.00	0.00	397.61
63200	Insurance - Gen Liability	0.40	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.40
63600	Insurance - Workers' Comp	0.00	317.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	317.99
64500	Legal Fees Expense	17,337.00	4,071.00	27,083.00	6,020.00	0.00	1,240.50	11,418.80	0.00	495.00	0.00	1,192.50	1,437.50	70,295.30
66400	Rent Expense - Other	733.33	733.33	1,466.66	0.00	733.33	1,507.01	0.00	741.40	741.40	741.40	741.40	741.40	8,880.66
67400	Taxes - Empr FUTA Expense	0.00	982.68	0.00	74,779.10	(9,935.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,826.29
67500	Taxes - Empr VI Unemp	0.00	0.00	0.00	0.00	0.00	12,547.65	0.00	38,449.90	0.00	1,273.38	(13,519.51)	0.00	38,751.42
68200	Travel & Hotels Expense	0.00	0.00	3,000.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	500.00	500.00	0.00	0.00	8,500.00
69000	Wages - Officer Salaries	24,055.00	23,698.00	29,603.75	23,683.00	23,683.00	28,084.75	22,319.00	27,898.75	22,319.00	22,319.00	27,898.75	22,319.00	297,881.00
69200	Wages - Managers	8,774.00	8,732.00	8,717.00	8,612.00	8,612.00	10,765.00	8,612.00	5,381.62	4,305.12	4,305.12	5,381.40	5,299.03	87,496.29
	<b>Total Expenses</b>	<b>50,919.73</b>	<b>38,555.00</b>	<b>69,890.41</b>	<b>114,114.10</b>	<b>24,112.84</b>	<b>91,364.91</b>	<b>93,369.80</b>	<b>74,939.28</b>	<b>28,380.52</b>	<b>32,958.90</b>	<b>26,714.54</b>	<b>29,816.93</b>	<b>675,136.96</b>
	<b>Net Operating Income</b>	<b>(50,509.73)</b>	<b>(44,445.00)</b>	<b>(69,890.41)</b>	<b>(114,424.10)</b>	<b>(24,112.84)</b>	<b>(91,364.91)</b>	<b>(93,369.80)</b>	<b>(74,979.28)</b>	<b>(28,380.52)</b>	<b>(32,958.90)</b>	<b>(26,714.54)</b>	<b>(29,816.93)</b>	<b>(680,966.96)</b>
<b>Other Income (Expense)</b>														
80000	Other Income (Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.72	0.00	0.00	13,066.11	13,131.83
80100	Interest Income - Taxable	0.00	0.00	0.00	0.00	249.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249.05
80150	Interest Income - Nontaxable	20,000.00	16,250.00	7,093.75	5,625.00	16,250.00	23,750.00	14,375.00	19,343.75	7,875.00	10,405.56	12,312.50	24,878.47	178,159.03
80200	Dividend Income	1.15	1.16	18,397.13	1.42	1.51	23,693.84	1.78	2.91	13,872.20	1.15	1.52	26,332.32	82,308.09
80800	Broker & Account Mgt Fees	(12,774.99)	0.00	0.00	(12,959.05)	0.00	0.00	(13,297.33)	0.00	0.00	(13,540.06)	0.00	0.00	(52,571.43)
81100	Proceeds from Securities Sold	0.00	0.00	248,088.50	0.00	0.00	0.00	0.00	249,394.50	0.00	0.00	178,335.00	142,027.72	817,845.72
81200	Cost of Securities Sold	0.00	0.00	(243,377.86)	0.00	0.00	0.00	0.00	(235,642.51)	0.00	0.00	(187,510.31)	(157,636.66)	(824,167.34)
81300	Basis Adj's Securities Sold	(5,302.15)	(5,680.69)	(5,113.31)	(4,977.51)	(5,329.14)	(5,179.64)	(5,017.26)	(8,069.96)	(5,566.72)	(5,574.62)	(5,461.96)	(5,296.19)	(66,569.15)
83100	ST Cap Gain Distrib's - BPPR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.97	208.97
83200	LT Cap Gain Distrib's - BPPR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,398.10	12,398.10
	<b>Total Other Income (Expense)</b>	<b>1,924.01</b>	<b>10,570.47</b>	<b>25,088.21</b>	<b>(12,310.14)</b>	<b>11,171.42</b>	<b>42,264.20</b>	<b>(3,937.81)</b>	<b>25,028.69</b>	<b>16,246.20</b>	<b>(8,707.97)</b>	<b>(2,323.25)</b>	<b>55,978.84</b>	<b>160,992.87</b>
	<b>Net Income</b>	<b>(\$ 48,585.72)</b>	<b>(33,874.53)</b>	<b>(44,802.20)</b>	<b>(126,734.24)</b>	<b>(12,941.42)</b>	<b>(49,100.71)</b>	<b>(97,307.61)</b>	<b>(49,950.59)</b>	<b>(12,134.32)</b>	<b>(41,666.87)</b>	<b>(29,037.79)</b>	<b>26,161.91</b>	<b>(\$ 519,974.09)</b>

United Corporation East (Pship)  
Balance Sheets

As of:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16
<b>ASSETS</b>												
<b>Current Assets</b>												
10300 Cash - Bank Op'g 8830	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	(\$ 871.05)	\$ 0.00
<b>Total Current Assets</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>(871.05)</b>	<b>0.00</b>
<b>Property and Equipment</b>												
<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>												
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>\$ 0.00</b>
<b>LIABILITIES AND CAPITAL</b>												
<b>Current Liabilities</b>												
20000 Accounts Payable - Trade	\$ 32,829.00	\$ 66,559.67	\$ 41,320.75	\$ 107,137.89	\$ 140,432.89	\$ 114,128.85	\$ 196,059.85	\$ 147,009.37	\$ 174,133.49	\$ 140,353.12	\$ 108,059.25	\$ 135,677.28
23000 Accrued Expenses	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
<b>Total Current Liabilities</b>	<b>42,829.00</b>	<b>76,559.67</b>	<b>51,320.75</b>	<b>117,137.89</b>	<b>150,432.89</b>	<b>124,128.85</b>	<b>206,059.85</b>	<b>157,009.37</b>	<b>184,133.49</b>	<b>150,353.12</b>	<b>118,059.25</b>	<b>145,677.28</b>
<b>Long-Term Liabilities</b>												
28600 Pship Claims Reserve Clearing	65,294.61	65,294.61	131,854.28	174,421.24	174,421.24	240,075.03	240,075.03	361,395.78	361,395.78	422,300.27	449,424.39	449,424.39
<b>Total Long-Term Liabilities</b>	<b>65,294.61</b>	<b>65,294.61</b>	<b>131,854.28</b>	<b>174,421.24</b>	<b>174,421.24</b>	<b>240,075.03</b>	<b>240,075.03</b>	<b>361,395.78</b>	<b>361,395.78</b>	<b>422,300.27</b>	<b>449,424.39</b>	<b>449,424.39</b>
<b>Total Liabilities</b>	<b>108,123.61</b>	<b>141,854.28</b>	<b>183,175.03</b>	<b>291,559.13</b>	<b>324,854.13</b>	<b>364,203.88</b>	<b>446,134.88</b>	<b>518,405.15</b>	<b>545,529.27</b>	<b>572,653.39</b>	<b>567,483.64</b>	<b>595,101.67</b>
<b>Capital</b>												
39000 Retained Earnings	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)	(76,165.66)
Net Income	(32,829.00)	(66,559.67)	(107,880.42)	(216,264.52)	(249,559.52)	(288,909.27)	(370,840.27)	(443,110.54)	(470,234.66)	(497,358.78)	(492,189.03)	(518,936.01)
<b>Total Capital</b>	<b>(108,994.66)</b>	<b>(142,725.33)</b>	<b>(184,046.08)</b>	<b>(292,430.18)</b>	<b>(325,725.18)</b>	<b>(365,074.93)</b>	<b>(447,005.93)</b>	<b>(519,276.20)</b>	<b>(546,400.32)</b>	<b>(573,524.44)</b>	<b>(568,354.69)</b>	<b>(595,101.67)</b>
<b>Total Liabilities &amp; Capital</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>(\$ 871.05)</b>	<b>\$ 0.00</b>

United Corporation East (Pship)  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
47000	Revenue - Miscellaneous Sales	\$ 0.00	0.00	0.00	(50.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(50.00)
48000	Revenue - Sales Discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(40.00)	0.00	0.00	0.00	0.00	(40.00)
	<b>Total Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(50.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(90.00)</b>
<b>Cost of Sales</b>														
51000	COS - Freight Expense	0.00	0.00	0.00	260.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.00
	<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>260.00</b>
	<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(310.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(350.00)</b>
<b>Expenses</b>														
63200	Insurance - Gen Liability	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00
63600	Insurance - Workers' Comp	0.00	317.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	317.99
67400	Taxes - Empr FUTA Expense	0.00	982.68	0.00	74,779.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,761.78
67500	Taxes - Empr VI Unemp	0.00	0.00	0.00	0.00	0.00	(500.00)	0.00	38,449.90	0.00	0.00	(38,449.90)	0.00	(500.00)
68200	Travel & Hotels Expense	0.00	0.00	3,000.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	500.00	500.00	0.00	0.00	8,500.00
69000	Wages - Officer Salaries	24,055.00	23,698.00	29,603.75	23,683.00	23,683.00	28,084.75	22,319.00	27,898.75	22,319.00	22,319.00	27,898.75	22,319.00	297,881.00
69200	Wages - Managers	8,774.00	8,732.00	8,717.00	8,612.00	8,612.00	10,765.00	8,612.00	5,381.62	4,305.12	4,305.12	5,381.40	5,299.03	87,496.29
	<b>Total Expenses</b>	<b>32,829.00</b>	<b>33,730.67</b>	<b>41,320.75</b>	<b>108,074.10</b>	<b>33,295.00</b>	<b>39,349.75</b>	<b>81,931.00</b>	<b>72,230.27</b>	<b>27,124.12</b>	<b>27,124.12</b>	<b>(5,169.75)</b>	<b>27,618.03</b>	<b>519,457.06</b>
	<b>Net Operating Income</b>	<b>(32,829.00)</b>	<b>(33,730.67)</b>	<b>(41,320.75)</b>	<b>(108,384.10)</b>	<b>(33,295.00)</b>	<b>(39,349.75)</b>	<b>(81,931.00)</b>	<b>(72,270.27)</b>	<b>(27,124.12)</b>	<b>(27,124.12)</b>	<b>5,169.75</b>	<b>(27,618.03)</b>	<b>(519,807.06)</b>
<b>Other Income (Expense)</b>														
	<b>Total Other Income (Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>871.05</b>	<b>871.05</b>
	<b>Net Income</b>	<b>(\$ 32,829.00)</b>	<b>(33,730.67)</b>	<b>(41,320.75)</b>	<b>(108,384.10)</b>	<b>(33,295.00)</b>	<b>(39,349.75)</b>	<b>(81,931.00)</b>	<b>(72,270.27)</b>	<b>(27,124.12)</b>	<b>(27,124.12)</b>	<b>5,169.75</b>	<b>(26,746.98)</b>	<b>(518,936.01)</b>

United Corporation West (Pship)  
Balance Sheets

	As of	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16
<b>ASSETS</b>													
<b>Current Assets</b>													
10300 Cash - Bank Op'g 6269	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	\$ 0.00
10600 Cash - Bank Claims 9091	1,562,603.20	1,559,619.87	1,467,480.75	831,428.21	838,489.42	718,450.97	718,450.97	581,040.51	581,106.23	517,482.54	485,285.04	454,162.15	
10700 Cash - Bank Liquid 9075	125,585.24	125,565.24	125,545.24	125,525.24	125,505.24	125,485.24	125,465.24	125,445.24	125,425.24	125,405.24	125,385.24	125,365.24	
14600 Due from (to) Hamed	524.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15100 Marketable Securities - BPPR	8,027,354.43	8,044,180.41	8,218,319.85	8,261,088.99	8,272,725.45	8,343,036.76	8,451,995.35	8,468,668.59	8,468,462.07	8,363,271.11	8,291,871.90	8,369,401.67	
15150 Unrealized (Gain) Loss - BPPR	138,768.48	132,512.97	(16,538.26)	(71,617.54)	(72,331.63)	(100,378.74)	(213,275.14)	(204,919.69)	(188,532.69)	(92,049.70)	(22,973.74)	(57,590.78)	
<b>Total Current Assets</b>	<b>9,849,989.90</b>	<b>9,857,032.37</b>	<b>9,789,961.46</b>	<b>9,141,578.78</b>	<b>9,159,542.36</b>	<b>9,081,748.11</b>	<b>9,077,790.30</b>	<b>8,965,388.53</b>	<b>8,981,614.73</b>	<b>8,909,263.07</b>	<b>8,874,722.32</b>	<b>8,891,338.28</b>	
<b>Property and Equipment</b>													
<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>													
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>\$ 9,849,989.90</b>	<b>\$ 9,857,032.37</b>	<b>\$ 9,789,961.46</b>	<b>\$ 9,141,578.78</b>	<b>\$ 9,159,542.36</b>	<b>\$ 9,081,748.11</b>	<b>\$ 9,077,790.30</b>	<b>\$ 8,965,388.53</b>	<b>\$ 8,981,614.73</b>	<b>\$ 8,909,263.07</b>	<b>\$ 8,874,722.32</b>	<b>\$ 8,891,338.28</b>	
<b>LIABILITIES AND CAPITAL</b>													
<b>Current Liabilities</b>													
20000 Accounts Payable - Trade	\$ 17,337.00	\$ 24,523.33	\$ 30,198.33	\$ 6,020.00	\$ 3,630.00	\$ 1,240.50	\$ 12,659.30	(\$ 741.40)	\$ 495.00	\$ 3,590.58	\$ 30,381.49	\$ 1,437.50	
23000 Accrued Expenses	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	
<b>Total Current Liabilities</b>	<b>27,337.00</b>	<b>34,523.33</b>	<b>40,198.33</b>	<b>16,020.00</b>	<b>13,630.00</b>	<b>11,240.50</b>	<b>22,659.30</b>	<b>9,258.60</b>	<b>10,495.00</b>	<b>13,590.58</b>	<b>40,381.49</b>	<b>11,437.50</b>	
<b>Long-Term Liabilities</b>													
28600 Pship Claims Reserve Clearing	(76,196.12)	(82,086.12)	(151,350.58)	(193,917.54)	(193,917.54)	(259,571.33)	(259,571.33)	(380,892.08)	(380,892.08)	(441,796.57)	(468,920.69)	(468,920.69)	
<b>Total Long-Term Liabilities</b>	<b>(76,196.12)</b>	<b>(82,086.12)</b>	<b>(151,350.58)</b>	<b>(193,917.54)</b>	<b>(193,917.54)</b>	<b>(259,571.33)</b>	<b>(259,571.33)</b>	<b>(380,892.08)</b>	<b>(380,892.08)</b>	<b>(441,796.57)</b>	<b>(468,920.69)</b>	<b>(468,920.69)</b>	
<b>Total Liabilities</b>	<b>(48,859.12)</b>	<b>(47,562.79)</b>	<b>(111,152.25)</b>	<b>(177,897.54)</b>	<b>(180,287.54)</b>	<b>(248,330.83)</b>	<b>(236,912.03)</b>	<b>(371,633.48)</b>	<b>(370,397.08)</b>	<b>(428,205.99)</b>	<b>(428,539.20)</b>	<b>(457,483.19)</b>	
<b>Capital</b>													
30000 Common Stock	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	
31000 Additional Paid-In Capital	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	
32000 Less Cost of Treasury Stock	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	
33000 Dividend Distributions	0.00	0.00	0.00	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	
39000 Retained Earnings	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	
Net Income	(16,166.72)	(10,420.58)	(13,902.03)	(32,252.17)	(11,898.59)	(21,649.55)	(37,026.16)	(14,706.48)	283.32	(14,259.43)	(48,466.97)	(2,907.02)	
<b>Total Capital</b>	<b>9,898,849.02</b>	<b>9,904,595.16</b>	<b>9,901,113.71</b>	<b>9,319,476.32</b>	<b>9,339,829.90</b>	<b>9,330,078.94</b>	<b>9,314,702.33</b>	<b>9,337,022.01</b>	<b>9,352,011.81</b>	<b>9,337,469.06</b>	<b>9,303,261.52</b>	<b>9,348,821.47</b>	
<b>Total Liabilities &amp; Capital</b>	<b>\$ 9,849,989.90</b>	<b>\$ 9,857,032.37</b>	<b>\$ 9,789,961.46</b>	<b>\$ 9,141,578.78</b>	<b>\$ 9,159,542.36</b>	<b>\$ 9,081,748.11</b>	<b>\$ 9,077,790.30</b>	<b>\$ 8,965,388.53</b>	<b>\$ 8,981,614.73</b>	<b>\$ 8,909,263.07</b>	<b>\$ 8,874,722.32</b>	<b>\$ 8,891,338.28</b>	



United Corporation West (Pship)  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
Total Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Cost of Sales</b>														
Total Cost of Sales		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Expenses</b>														
60000 Accounting Fees		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,550.00	0.00	0.00	0.00	0.00	1,550.00
60800 Bank Charges		20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
61300 Contract Labor Expense		0.00	0.00	0.00	0.00	0.00	36,200.00	0.00	0.00	0.00	3,800.00	5,000.00	0.00	45,000.00
63000 Insurance - Emp Health		0.00	0.00	0.00	0.00	0.00	0.00	0.00	397.61	0.00	0.00	0.00	0.00	397.61
63200 Insurance - Gen Liability		0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40
64500 Legal Fees Expense		17,337.00	4,071.00	27,083.00	6,020.00	0.00	1,240.50	11,418.80	0.00	495.00	0.00	1,192.50	1,437.50	70,295.30
66400 Rent Expense - Other		733.33	733.33	1,466.66	0.00	733.33	1,507.01	0.00	741.40	741.40	741.40	741.40	741.40	8,880.66
67400 Taxes - Empr FUTA Expense		0.00	0.00	0.00	0.00	(9,935.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,935.49)
67500 Taxes - Empr VI Unemp		0.00	0.00	0.00	0.00	0.00	13,047.65	0.00	0.00	0.00	1,273.38	24,930.39	0.00	39,251.42
Total Expenses		18,090.73	4,824.33	28,569.66	6,040.00	(9,182.16)	52,015.16	11,438.80	2,709.01	1,256.40	5,834.78	31,884.29	2,198.90	155,679.90
Net Operating Income		(18,090.73)	(4,824.33)	(28,569.66)	(6,040.00)	9,182.16	(52,015.16)	(11,438.80)	(2,709.01)	(1,256.40)	(5,834.78)	(31,884.29)	(2,198.90)	(155,679.90)
<b>Other Income (Expense)</b>														
80000 Other Income (Expense)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.72	0.00	0.00	4,846.12	4,911.84
80100 Interest Income - Taxable		0.00	0.00	0.00	0.00	249.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249.05
80150 Interest Income - Nontaxable		20,000.00	16,250.00	7,093.75	5,625.00	16,250.00	23,750.00	14,375.00	19,343.75	7,875.00	10,405.56	12,312.50	24,878.47	178,159.03
80200 Dividend Income		1.15	1.16	18,397.13	1.42	1.51	23,693.84	1.78	2.91	13,872.20	1.15	1.52	26,332.32	82,308.09
80800 Broker & Account Mgt Fees		(12,774.99)	0.00	0.00	(12,959.05)	0.00	0.00	(13,297.33)	0.00	0.00	(13,540.06)	0.00	0.00	(52,571.43)
81100 Proceeds from Securities Sold		0.00	0.00	248,088.50	0.00	0.00	0.00	0.00	249,394.50	0.00	0.00	178,335.00	142,027.72	817,845.72
81200 Cost of Securities Sold		0.00	0.00	(243,377.86)	0.00	0.00	0.00	0.00	(235,642.51)	0.00	0.00	(187,510.31)	(157,636.66)	(824,167.34)
81300 Basis Adj's Securities Sold		(5,302.15)	(5,680.69)	(5,113.31)	(4,977.51)	(5,329.14)	(5,179.64)	(5,017.26)	(8,069.96)	(5,566.72)	(5,574.62)	(5,461.96)	(5,296.19)	(66,569.15)
83100 ST Cap Gain Distrib's - BPPR		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.97	208.97
83200 LT Cap Gain Distrib's - BPPR		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,398.10	12,398.10
Total Other Income (Expense)		1,924.01	10,570.47	25,088.21	(12,310.14)	11,171.42	42,264.20	(3,937.81)	25,028.69	16,246.20	(8,707.97)	(34,207.54)	47,758.85	152,772.88
Net Income		(16,166.72)	5,746.14	(3,481.45)	(18,350.14)	20,353.58	(9,750.96)	(15,376.61)	22,319.68	14,989.80	(14,542.75)	(2,323.25)	45,559.95	(2,907.02)

United Corporation STT (Pship)  
Balance Sheets

As of:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	
<b>ASSETS</b>													
<b>Current Assets</b>													
10300 Cash - Bank Op'g 2010	(\$ 9,427.94)	(\$ 9,427.94)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	0.00
10350 Cash - Bank Payroll 0640	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	0.00
<b>Total Current Assets</b>	<b>(10,053.73)</b>	<b>(10,053.73)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>0.00</b>
<b>Property and Equipment</b>													
<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>													
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>0.00</b>
<b>LIABILITIES AND CAPITAL</b>													
<b>Current Liabilities</b>													
23000 Accrued Expenses	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
<b>Total Current Liabilities</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>Long-Term Liabilities</b>													
28600 Pship Claims Reserve Clearing	10,901.51	16,791.51	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30
<b>Total Long-Term Liabilities</b>	<b>10,901.51</b>	<b>16,791.51</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>
<b>Total Liabilities</b>	<b>20,901.51</b>	<b>26,791.51</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>
<b>Capital</b>													
39000 Retained Earnings	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)
Net Income	410.00	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	1,868.94
<b>Total Capital</b>	<b>(30,955.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(29,496.30)</b>
<b>Total Liabilities &amp; Capital</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>0.00</b>

United Corporation STT (Pship)  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
48000	Revenue - Sales Discounts	\$ 0.00	(3,640.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$ 3,640.00)
	<b>Total Revenues</b>	<b>0.00</b>	<b>(3,640.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,640.00)</b>
<b>Cost of Sales</b>														
50000	COS - Purchases	(410.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(410.00)
52200	COS - US Customs Expense	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00
	<b>Total Cost of Sales</b>	<b>(410.00)</b>	<b>2,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,840.00</b>
	<b>Gross Profit</b>	<b>410.00</b>	<b>(5,890.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(5,480.00)</b>
<b>Expenses</b>														
	<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Operating Income</b>	<b>410.00</b>	<b>(5,890.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(5,480.00)</b>
<b>Other Income (Expense)</b>														
80000	Other Income (Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,348.94	7,348.94
	<b>Total Other Income (Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,348.94</b>	<b>7,348.94</b>
	<b>Net Income</b>	<b>\$ 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,348.94</b>	<b>1,868.94</b>

# Exhibit C

**United Corporation East (Pship)**  
**General Ledger**  
**For the Period From Jan 1, 2016 to Dec 31, 2016**

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
10300	Cash - Bank Op'g 8830	1/1/16			Beginning Balance			-871.05
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100095	500.00		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100055	149.17		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100309	87.17		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 63813	99.98		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 99060	34.73		
10300	Cash - Bank Op'g 8830				Change	871.05		871.05
20000	Accounts Payable - Trade	1/1/16			Beginning Balance			-65,294.61
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-113	6,459.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: CRA292		30,827.00	
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-103	375.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-082	174.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-113	22,319.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-122	5.75		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-123	26,149.07		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-121	54.89		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-123	27,898.75		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-123	12,686.15		
20000	Accounts Payable - Trade	1/31/16	16-0131-01	PJ	UNITED CORPORATION		24,055.00	
20000	Accounts Payable - Trade	1/31/16	16-0131-02	PJ	UNITED CORPORATION		8,774.00	
20000	Accounts Payable - Trade	2/16/16	16-0216-01	PJ	UNITED CORPORATION		317.99	
20000	Accounts Payable - Trade	2/16/16	16-0216-02	PJ	UNITED CORPORATION		982.68	
20000	Accounts Payable - Trade	2/29/16	16-0229-01	PJ	UNITED CORPORATION		23,698.00	
20000	Accounts Payable - Trade	2/29/16	16-0229-02	PJ	UNITED CORPORATION		8,732.00	
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-013	24,055.00		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-022	8,732.00		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-022	23,698.00		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-021	317.99		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-021	982.68		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-013	8,774.00		
20000	Accounts Payable - Trade	3/31/16	16-0331-01	PJ	UNITED CORPORATION		29,603.75	
20000	Accounts Payable - Trade	3/31/16	16-0331-02	PJ	UNITED CORPORATION		8,717.00	
20000	Accounts Payable - Trade	3/31/16	16-0331-03	PJ	UNITED CORPORATION		3,000.00	
20000	Accounts Payable - Trade	4/1/16	302	CDJ	UNITED CORPORATION - Invoice: 16-033	29,603.75		
20000	Accounts Payable - Trade	4/1/16	302	CDJ	UNITED CORPORATION - Invoice: 16-033	3,000.00		
20000	Accounts Payable - Trade	4/1/16	302	CDJ	UNITED CORPORATION - Invoice: 16-033	8,717.00		
20000	Accounts Payable - Trade	4/1/16	FUTA2013	PJ	INTERNAL REVENUE SERVICE		74,779.10	
20000	Accounts Payable - Trade	4/15/16	16-0415-01	PJ	UNITED CORPORATION		50.00	
20000	Accounts Payable - Trade	4/18/16	16-0418-01	PJ	UNITED CORPORATION		260.00	
20000	Accounts Payable - Trade	4/22/16	16-0422-01	PJ	UNITED CORPORATION	1,246.21		
20000	Accounts Payable - Trade	4/30/16	16-0430-01	PJ	UNITED CORPORATION		23,683.00	
20000	Accounts Payable - Trade	4/30/16	16-0430-02	PJ	UNITED CORPORATION		8,612.00	
20000	Accounts Payable - Trade	4/30/16	16-0430-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	5/31/16	16-0531-01	PJ	UNITED CORPORATION		23,683.00	
20000	Accounts Payable - Trade	5/31/16	16-0531-02	PJ	UNITED CORPORATION		8,612.00	
20000	Accounts Payable - Trade	5/31/16	16-0531-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	6/10/16	CRA312CM	PJ	UNITED CORPORATION	65,653.79		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-042	1,000.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-041	260.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-041	50.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-042		1,246.21	
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: CRA312		65,653.79	
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-053	8,612.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-053	1,000.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-053	23,683.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-043	23,683.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-042	8,612.00		
20000	Accounts Payable - Trade	6/10/16	CRA315CM	PJ	UNITED CORPORATION	500.00		
20000	Accounts Payable - Trade	6/30/16	16-0630-01	PJ	UNITED CORPORATION		28,084.75	
20000	Accounts Payable - Trade	6/30/16	16-0630-02	PJ	UNITED CORPORATION		10,765.00	
20000	Accounts Payable - Trade	6/30/16	16-0630-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	7/19/16	16-0719-01	PJ	UNITED CORPORATION		50,000.00	
20000	Accounts Payable - Trade	7/31/16	16-0731-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	7/31/16	16-0731-02	PJ	UNITED CORPORATION		8,612.00	
20000	Accounts Payable - Trade	7/31/16	16-0731-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	8/9/16	CM16-0719-01	PJ	UNITED CORPORATION	50,000.00		
20000	Accounts Payable - Trade	8/12/16	321CM	PJ	UNITED CORPORATION	71,280.75		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-062	28,084.75		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-073	1,000.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-072	8,612.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-073	22,319.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-062	1,000.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: CRA321		500.00	

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 321CM		71,280.75	
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-062	10,765.00		
20000	Accounts Payable - Trade	8/13/16	16-0813-01	PJ	UNITED CORPORATION		40.00	
20000	Accounts Payable - Trade	8/17/16	16-0817-01	PJ	VI EMPLOYMENT SECURITY AGENCY		38,449.90	
20000	Accounts Payable - Trade	8/30/16	16-0813-01CM	PJ	UNITED CORPORATION	40.00		
20000	Accounts Payable - Trade	8/31/16	16-0831-01	PJ	UNITED CORPORATION		27,898.75	
20000	Accounts Payable - Trade	8/31/16	16-0831-02	PJ	UNITED CORPORATION		5,381.62	
20000	Accounts Payable - Trade	8/31/16	16-0831-03	PJ	UNITED CORPORATION		500.00	
20000	Accounts Payable - Trade	9/30/16	16-0930-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	9/30/16	16-0930-02	PJ	UNITED CORPORATION		4,305.12	
20000	Accounts Payable - Trade	9/30/16	16-0930-03	PJ	UNITED CORPORATION		500.00	
20000	Accounts Payable - Trade	10/7/16	CM16-0930	PJ	UNITED CORPORATION	60,904.49		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-082	5,381.62		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: CM16-		60,904.49	
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-092	22,319.00		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-092	500.00		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-082	500.00		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-082	27,898.75		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-092	4,305.12		
20000	Accounts Payable - Trade	10/31/16	16-1031-03	PJ	UNITED CORPORATION		500.00	
20000	Accounts Payable - Trade	10/31/16	16-1031-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	10/31/16	16-1031-02	PJ	UNITED CORPORATION		4,305.12	
20000	Accounts Payable - Trade	11/23/16	CM16-1031	PJ	UNITED CORPORATION	27,124.12		
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: 16-102	4,305.12		
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: 16-102	500.00		
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: CM16-		27,124.12	
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: 16-102	22,319.00		
20000	Accounts Payable - Trade	11/30/16	16-0817-01CM	PJ	VI EMPLOYMENT SECURITY AGENCY	38,449.90		
20000	Accounts Payable - Trade	11/30/16	16-1101-01	PJ	UNITED CORPORATION		27,898.75	
20000	Accounts Payable - Trade	11/30/16	16-1130-02	PJ	UNITED CORPORATION		5,381.40	
20000	Accounts Payable - Trade	12/31/16	16-1231-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	12/31/16	16-1231-02	PJ	UNITED CORPORATION		5,299.03	
20000	Accounts Payable - Trade				Change	745,910.65	816,293.32	-70,382.67
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-135,677.28</b>
23000	Accrued Expenses	1/1/16			Beginning Balance			-10,000.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-10,000.00</b>
28600	Pship Claims Reserve Clearing	1/1/16			Beginning Balance			
28600	Pship Claims Reserve Clearing	1/27/16	CRA292	CDJ	UNITED CORPORATION		65,294.61	
28600	Pship Claims Reserve Clearing	3/9/16	297	CDJ	UNITED CORPORATION		66,559.67	
28600	Pship Claims Reserve Clearing	4/1/16	302	CDJ	UNITED CORPORATION		41,320.75	
28600	Pship Claims Reserve Clearing	4/22/16	16-0422-01	PJ	UNITED CORPORATION - LUTHERAN F		1,246.21	
28600	Pship Claims Reserve Clearing	6/10/16	CRA312CM	PJ	UNITED CORPORATION - REIMB APR &		65,653.79	
28600	Pship Claims Reserve Clearing	8/9/16	CM16-0719-01	PJ	UNITED CORPORATION - JONES SETTL		50,000.00	
28600	Pship Claims Reserve Clearing	8/12/16	321CM	PJ	UNITED CORPORATION - CRA REIMB PI		71,280.75	
28600	Pship Claims Reserve Clearing	8/30/16	16-0813-01CM	PJ	UNITED CORPORATION - PAID BY WES		40.00	
28600	Pship Claims Reserve Clearing	10/7/16	CM16-0930	PJ	UNITED CORPORATION - P'SHIP EAST		60,904.49	
28600	Pship Claims Reserve Clearing	11/23/16	CM16-1031	PJ	UNITED CORPORATION - CRA CHK 332		27,124.12	
28600	Pship Claims Reserve Clearing				Change		449,424.39	-449,424.39
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-449,424.39</b>
39000	Retained Earnings	1/1/16			Beginning Balance			76,165.66
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>76,165.66</b>
47000	Revenue - Miscellaneous Sales	1/1/16			Beginning Balance			
47000	Revenue - Miscellaneous Sales	4/15/16	16-0415-01	PJ	UNITED CORPORATION - STT GIFT CER	50.00		
47000	Revenue - Miscellaneous Sales				Change	50.00		50.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>50.00</b>
48000	Revenue - Sales Discounts	1/1/16			Beginning Balance			
48000	Revenue - Sales Discounts	8/13/16	16-0813-01	PJ	UNITED CORPORATION - GIFT CERT RE	40.00		
48000	Revenue - Sales Discounts				Change	40.00		40.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>40.00</b>
51000	COS - Freight Expense	1/1/16			Beginning Balance			
51000	COS - Freight Expense	4/18/16	16-0418-01	PJ	UNITED CORPORATION - REIMB PE EA	260.00		
51000	COS - Freight Expense				Change	260.00		260.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>260.00</b>
63200	Insurance - Gen Liability	1/1/16			Beginning Balance			
63200	Insurance - Gen Liability	7/19/16	16-0719-01	PJ	UNITED CORPORATION - JONES SETTL	50,000.00		
63200	Insurance - Gen Liability				Change	50,000.00		50,000.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>50,000.00</b>
63600	Insurance - Workers' Comp	1/1/16			Beginning Balance			
63600	Insurance - Workers' Comp	2/16/16	16-0216-01	PJ	UNITED CORPORATION - WORKERS' CI	317.99		
63600	Insurance - Workers' Comp				Change	317.99		317.99
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>317.99</b>
67400	Taxes - Empr FUTA Expense	1/1/16			Beginning Balance			
67400	Taxes - Empr FUTA Expense	2/15/16	16-0216-02	PJ	UNITED CORPORATION - FUTA LATE FE	982.68		
67400	Taxes - Empr FUTA Expense	4/1/16	FUTA2013	PJ	INTERNAL REVENUE SERVICE - 02/12/1	74,779.10		
67400	Taxes - Empr FUTA Expense				Change	75,761.78		75,761.78
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>75,761.78</b>
67500	Taxes - Empr VI Unemp	1/1/16			Beginning Balance			

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
67500	Taxes - Empr VI Unemp	6/10/16	CRA315CM	PJ	UNITED CORPORATION - CREDIT PSHIF		500.00	
67500	Taxes - Empr VI Unemp	8/17/16	16-0817-01	PJ	VI EMPLOYMENT SECURITY AGENCY -	38,449.90		
67500	Taxes - Empr VI Unemp	11/30/16	16-0817-01CM	PJ	VI EMPLOYMENT SECURITY AGENCY -		38,449.90	
67500	Taxes - Empr VI Unemp				Change	38,449.90	38,949.90	-500.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-500.00</b>
68200	Travel & Hotels Expense	1/1/16			Beginning Balance			
68200	Travel & Hotels Expense	3/31/16	16-0331-03	PJ	UNITED CORPORATION - GAFFNEY TR/	3,000.00		
68200	Travel & Hotels Expense	4/30/16	16-0430-03	PJ	UNITED CORPORATION - GAFFNEY AP/	1,000.00		
68200	Travel & Hotels Expense	5/31/16	16-0531-03	PJ	UNITED CORPORATION - GAFFNEY MA'	1,000.00		
68200	Travel & Hotels Expense	6/30/16	16-0630-03	PJ	UNITED CORPORATION - GAFFNEY JUN	1,000.00		
68200	Travel & Hotels Expense	7/31/16	16-0731-03	PJ	UNITED CORPORATION - GAFFNEY JUL	1,000.00		
68200	Travel & Hotels Expense	8/31/16	16-0831-03	PJ	UNITED CORPORATION - 50% GAFFNEY	500.00		
68200	Travel & Hotels Expense	9/30/16	16-0930-03	PJ	UNITED CORPORATION - 50% GAFFNEY	500.00		
68200	Travel & Hotels Expense	10/31/16	16-1031-03	PJ	UNITED CORPORATION - 50% GAFFNEY	500.00		
68200	Travel & Hotels Expense				Change	8,500.00		8,500.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>8,500.00</b>
69000	Wages - Officer Salaries	1/1/16			Beginning Balance			
69000	Wages - Officer Salaries	1/31/16	16-0131-01	PJ	UNITED CORPORATION - FATHI YUSUF	24,055.00		
69000	Wages - Officer Salaries	2/29/16	16-0229-01	PJ	UNITED CORPORATION - FATHI YUSUF	23,698.00		
69000	Wages - Officer Salaries	3/31/16	16-0331-01	PJ	UNITED CORPORATION - FATHI YUSUF	29,603.75		
69000	Wages - Officer Salaries	4/30/16	16-0430-01	PJ	UNITED CORPORATION - FATHI YUSUF	23,683.00		
69000	Wages - Officer Salaries	5/31/16	16-0531-01	PJ	UNITED CORPORATION - FATHI YUSUF	23,683.00		
69000	Wages - Officer Salaries	6/30/16	16-0630-01	PJ	UNITED CORPORATION - FATHI YUSUF	28,084.75		
69000	Wages - Officer Salaries	7/31/16	16-0731-01	PJ	UNITED CORPORATION - FATHY YUSUF	22,319.00		
69000	Wages - Officer Salaries	8/31/16	16-0831-01	PJ	UNITED CORPORATION - FATHI YUSUF	27,898.75		
69000	Wages - Officer Salaries	9/30/16	16-0930-01	PJ	UNITED CORPORATION - FATHI YUSUF	22,319.00		
69000	Wages - Officer Salaries	10/31/16	16-1031-01	PJ	UNITED CORPORATION - FATHI YUSUF	22,319.00		
69000	Wages - Officer Salaries	11/30/16	16-1101-01	PJ	UNITED CORPORATION - FATHI YUSUF	27,898.75		
69000	Wages - Officer Salaries	12/31/16	16-1231-01	PJ	UNITED CORPORATION - FATHI YUSUF	22,319.00		
69000	Wages - Officer Salaries				Change	297,881.00		297,881.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>297,881.00</b>
69200	Wages - Managers	1/1/16			Beginning Balance			
69200	Wages - Managers	1/31/16	16-0131-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,774.00		
69200	Wages - Managers	2/29/16	16-0229-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,732.00		
69200	Wages - Managers	3/31/16	16-0331-02	PJ	UNITED CORPORATION - GAFFNEY MAI	8,717.00		
69200	Wages - Managers	4/30/16	16-0430-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,612.00		
69200	Wages - Managers	5/31/16	16-0531-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,612.00		
69200	Wages - Managers	6/30/16	16-0630-02	PJ	UNITED CORPORATION - JOHN GAFFNI	10,765.00		
69200	Wages - Managers	7/31/16	16-0731-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,612.00		
69200	Wages - Managers	8/31/16	16-0831-02	PJ	UNITED CORPORATION - GAFFNEY AUC	5,381.62		
69200	Wages - Managers	9/30/16	16-0930-02	PJ	UNITED CORPORATION - GAFFNEY SEF	4,305.12		
69200	Wages - Managers	10/31/16	16-1031-02	PJ	UNITED CORPORATION - GAFFNEY OC'	4,305.12		
69200	Wages - Managers	11/30/16	16-1130-02	PJ	UNITED CORPORATION - JOHN GAFFNI	5,381.40		
69200	Wages - Managers	12/31/16	16-1231-02	PJ	UNITED CORPORATION - JOHN GAFFNI	5,289.03		
69200	Wages - Managers				Change	87,496.29		87,496.29
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>87,496.29</b>
80000	Other Income (Expense)	1/1/16			Beginning Balance			
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100309		87.17	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100095		500.00	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 99060		34.73	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100055		149.17	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 63813		89.98	
80000	Other Income (Expense)				Change		871.05	-871.05
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-871.05</b>

**United Corporation STT (Pship)**  
**General Ledger**  
**For the Period From Jan 1, 2016 to Dec 31, 2016**

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
10300	Cash - Bank Op'g 2010	1/1/16			Beginning Balance			-9,427.94
10300	Cash - Bank Op'g 2010	3/11/16	41375V	CDJ	WE ARE WINE LLC	2,704.79		
10300	Cash - Bank Op'g 2010	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI	6,723.15		
10300	Cash - Bank Op'g 2010				Change	9,427.94		9,427.94
10350	Cash - Bank Payroll 0640	1/1/16			Beginning Balance			-625.79
10350	Cash - Bank Payroll 0640	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI	625.79		
10350	Cash - Bank Payroll 0640				Change	625.79		625.79
20000	Accounts Payable - Trade	1/1/16			Beginning Balance			-11,311.51
20000	Accounts Payable - Trade	1/1/16	16-0101-01	PJ	RAJA FOODS	410.00		
20000	Accounts Payable - Trade	1/25/16	16-0125-01	PJ	CARIBBEAN REFRIGERATION & MECH	5,088.97		
20000	Accounts Payable - Trade	1/25/16	16-0125-02	PJ	CARIBBEAN REFRIGERATION & MECH	5,812.54		
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0197		242.36	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0377		480.00	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0372	35.53		
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0396		604.61	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0253		330.22	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0311		519.14	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0371		563.99	
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0377	480.00		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0396	604.61		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0372		35.53	
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0371	563.99		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0311	519.14		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0197	242.36		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0253	330.22		
20000	Accounts Payable - Trade				Change	14,087.36	2,775.85	11,311.51
23000	Accrued Expenses	1/1/16			Beginning Balance			-10,000.00
		12/31/16			Ending Balance			-10,000.00
28600	Pship Claims Reserve Clearing	1/1/16			Beginning Balance			
28600	Pship Claims Reserve Clearing	1/25/16	285	GENJ	CRMVI INV 4783 PD BY CRA		5,088.97	
28600	Pship Claims Reserve Clearing	1/25/16	286	GENJ	CRMVI INV 4984 PD BY CRA		5,812.54	
28600	Pship Claims Reserve Clearing	2/8/16	293	GENJ	US CUSTOMS PENALTY PD BY CRA		2,250.00	
28600	Pship Claims Reserve Clearing	2/29/16	16-0229-02	GENJ	PSHIP GIFT CERTS REDEEMED IN STT		3,640.00	
28600	Pship Claims Reserve Clearing	3/11/16	CRA299	CDJ	WE ARE WINE LLC		2,704.79	
28600	Pship Claims Reserve Clearing				Change		19,496.30	-19,496.30
		12/31/16			Ending Balance			-19,496.30
39000	Retained Earnings	1/1/16			Beginning Balance			31,365.24
		12/31/16			Ending Balance			31,365.24
48000	Revenue - Sales Discounts	1/1/16			Beginning Balance			
48000	Revenue - Sales Discounts	2/29/16	16-0229-02	GENJ	PSHIP GIFT CERTS REDEEMED IN STT	3,640.00		
48000	Revenue - Sales Discounts				Change	3,640.00		3,640.00
		12/31/16			Ending Balance			3,640.00
50000	COS - Purchases	1/1/16			Beginning Balance			-410.00
50000	COS - Purchases	1/1/16	16-0101-01	PJ	RAJA FOODS - LATE NOTICE OF BAL DI		410.00	
50000	COS - Purchases				Change		410.00	-410.00
		12/31/16			Ending Balance			-410.00
52200	COS - US Customs Expense	1/1/16			Beginning Balance			
52200	COS - US Customs Expense	2/8/16	293	GENJ	US CUSTOMS PENALTY PD BY CRA	2,250.00		
52200	COS - US Customs Expense				Change	2,250.00		2,250.00
		12/31/16			Ending Balance			2,250.00
66700	Repairs & Maintenance Expense	1/1/16			Beginning Balance			
66700	Repairs & Maintenance Expense	1/25/16	285	GENJ	CRMVI INV 4783 PD BY CRA	5,088.97		
66700	Repairs & Maintenance Expense	1/25/16	286	GENJ	CRMVI INV 4984 PD BY CRA	5,812.54		
66700	Repairs & Maintenance Expense	1/25/16	16-0125-01	PJ	CARIBBEAN REFRIGERATION & MECH -		5,088.97	
66700	Repairs & Maintenance Expense	1/25/16	16-0125-02	PJ	CARIBBEAN REFRIGERATION & MECH -		5,812.54	
66700	Repairs & Maintenance Expense				Change	10,901.51	10,901.51	
80000	Other Income (Expense)	1/1/16			Beginning Balance			
80000	Other Income (Expense)	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI		625.79	
80000	Other Income (Expense)	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI		6,723.15	
80000	Other Income (Expense)				Change		7,348.94	-7,348.94
		12/31/16			Ending Balance			-7,348.94



**United Corporation West (Pship)**  
**General Ledger**  
**For the Period From Jan 1, 2016 to Dec 31, 2016**

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
10300	Cash - Bank Op'g 6269	1/1/16			Beginning Balance			-4,846.12
10300	Cash - Bank Op'g 6269	12/31/16	JE31	GENJ	CLR STALE DATED CHECKS IN CLOSEC	4,846.12		
10300	Cash - Bank Op'g 6269				Change	4,846.12		4,846.12
10600	Cash - Bank Claims 9091	1/1/16			Beginning Balance			1,648,436.13
10600	Cash - Bank Claims 9091	1/5/16	283	GENJ	EDGAR ROSS (INV #4 MASTER FEES)		43,300.00	
10600	Cash - Bank Claims 9091	1/5/16	284	GENJ	TOPA PROPERTIES (JAN RENT)		733.33	
10600	Cash - Bank Claims 9091	1/25/16	285	GENJ	CRMVI LLC INV 4783 PD BY CRA FOR S'		5,088.97	
10600	Cash - Bank Claims 9091	1/25/16	286	GENJ	CRMVI LLC INV 4984 PD BY CRA FOR S'		5,812.54	
10600	Cash - Bank Claims 9091	1/25/16	291	GENJ	UNITED CORP 12/31/15 AP BAL PD BY C		65,294.61	
10600	Cash - Bank Claims 9091	1/25/16	288	CDJ	BECKSTEDT & ASSOCIATES		950.00	
10600	Cash - Bank Claims 9091	1/25/16	289	CDJ	BECKSTEDT & ASSOCIATES		1,372.50	
10600	Cash - Bank Claims 9091	1/25/16	290	CDJ	BECKSTEDT & ASSOCIATES		540.00	
10600	Cash - Bank Claims 9091	1/25/16	287	CDJ	AMERICAN MEDIATION INSTITUTE		1,397.50	
10600	Cash - Bank Claims 9091	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND	38,656.52		
10600	Cash - Bank Claims 9091	2/8/16	CRA294	GENJ	TOPA PROPERTIES (PSHIP DOC STORA		733.33	
10600	Cash - Bank Claims 9091	2/8/16	CRA293	GENJ	US CUSTOMS (STT PENALTY RE SHPT I		2,250.00	
10600	Cash - Bank Claims 9091	3/9/16	295	GENJ	TOPA PROPERTIES MAR 2016 RENT		733.33	
10600	Cash - Bank Claims 9091	3/9/16	296	GENJ	TOPA PROPERTIES APR 2016 RENT		733.33	
10600	Cash - Bank Claims 9091	3/9/16	297	GENJ	UNITED CORP 2/29/16 AP BAL PD BY CF		66,559.67	
10600	Cash - Bank Claims 9091	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES		21,408.00	
10600	Cash - Bank Claims 9091	3/11/16	299	GENJ	WE ARE WINE LLC PMT BY CRA FOR S1		2,704.79	
10600	Cash - Bank Claims 9091	4/1/16	300	GENJ	YUSUF - 2015 PTR TAX DISTR		282,266.73	
10600	Cash - Bank Claims 9091	4/1/16	301	GENJ	HAMED - 2015 PTR TAX DISTR		282,266.73	
10600	Cash - Bank Claims 9091	4/1/16	302	GENJ	UNITED CORP BAL DUE 3/31 AP AGING		41,320.75	
10600	Cash - Bank Claims 9091	4/1/16	303	CDJ	BECKSTEDT & ASSOCIATES		17,403.00	
10600	Cash - Bank Claims 9091	4/1/16	304	CDJ	KAC357 LLC		3,115.33	
10600	Cash - Bank Claims 9091	4/2/16	305	CDJ	DUDLEY TOPPER AND FEUERZEIG LL		9,680.00	
10600	Cash - Bank Claims 9091	5/11/16	SJ11	GENJ	IRS REFUND RE 2012 FORM 940	10,184.54		
10600	Cash - Bank Claims 9091	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES		2,390.00	
10600	Cash - Bank Claims 9091	5/11/16	306	GENJ	TOPA PROPERTIES - DOC WHSE (MAY)		733.33	
10600	Cash - Bank Claims 9091	6/10/16	308	CDJ	BECKSTEDT & ASSOCIATES		3,630.00	
10600	Cash - Bank Claims 9091	6/10/16	309	CDJ	EDGAR D. ROSS		36,200.00	
10600	Cash - Bank Claims 9091	6/10/16	310	CDJ	TOPA PROPERTIES		765.61	
10600	Cash - Bank Claims 9091	6/10/16	311	CDJ	TOPA PROPERTIES		741.40	
10600	Cash - Bank Claims 9091	6/10/16	312	CDJ	UNITED CORPORATION		65,653.79	
10600	Cash - Bank Claims 9091	6/10/16	313	CDJ	V.I. EMPLOYMENT SECURITY AGENC		12,082.65	
10600	Cash - Bank Claims 9091	6/10/16	314	CDJ	V.I. EMPLOYMENT SECURITY AGENC		240.00	
10600	Cash - Bank Claims 9091	6/10/16	315	CDJ	V.I. EMPLOYMENT SECURITY AGENC		725.00	
10600	Cash - Bank Claims 9091	8/9/16	316	CDJ	TOPA PROPERTIES		741.40	
10600	Cash - Bank Claims 9091	8/9/16	317	CDJ	TOPA PROPERTIES		741.40	
10600	Cash - Bank Claims 9091	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES		8,991.30	
10600	Cash - Bank Claims 9091	8/9/16	319	CDJ	UNITED CORPORATION		50,000.00	
10600	Cash - Bank Claims 9091	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES		1,240.50	
10600	Cash - Bank Claims 9091	8/12/16	321	CDJ	UNITED CORPORATION		71,260.75	
10600	Cash - Bank Claims 9091	8/30/16	322	CDJ	UNITED CORPORATION		40.00	
10600	Cash - Bank Claims 9091	8/30/16	323	CDJ	LINDA ESPRIT		397.61	
10600	Cash - Bank Claims 9091	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES		2,427.50	
10600	Cash - Bank Claims 9091	8/30/16	325	CDJ	SOURCE ACCOUNTING		1,550.00	
10600	Cash - Bank Claims 9091	9/30/16	JE30	GENJ	VOID CK 227 THAT GALLOW'S BAY BAK	65.72		
10600	Cash - Bank Claims 9091	10/7/16	326	CDJ	UNITED CORPORATION		60,904.49	
10600	Cash - Bank Claims 9091	10/7/16	327	CDJ	BECKSTEDT & ASSOCIATES		495.00	
10600	Cash - Bank Claims 9091	10/7/16	328	CDJ	TOPA PROPERTIES		2,224.20	
10600	Cash - Bank Claims 9091	11/3/16	329	CDJ	V.I. EMPLOYMENT SECURITY AGENC		1,273.38	
10600	Cash - Bank Claims 9091	11/23/16	331	CDJ	LEWIS CONSULTING LLC		3,800.00	
10600	Cash - Bank Claims 9091	11/23/16	332	CDJ	UNITED CORPORATION		27,124.12	
10600	Cash - Bank Claims 9091	12/6/16	330	CDJ	V.I. EMPLOYMENT SECURITY AGENC		24,930.39	
10600	Cash - Bank Claims 9091	12/6/16	333	CDJ	LEWIS CONSULTING LLC		5,000.00	
10600	Cash - Bank Claims 9091	12/6/16	334	CDJ	BECKSTEDT & ASSOCIATES		1,192.50	
10600	Cash - Bank Claims 9091				Change	48,906.78	1,243,180.76	-1,194,273.98
		12/31/16			Ending Balance			454,162.15
10700	Cash - Bank Liquid 9075	1/1/16			Beginning Balance			125,605.24
10700	Cash - Bank Liquid 9075	1/31/16	JE31	GENJ	BANCO 9075 SVC FEE		20.00	
10700	Cash - Bank Liquid 9075	2/29/16	JE29	GENJ	BANCO 9075 SVC FEE		20.00	
10700	Cash - Bank Liquid 9075	3/31/16	JE31	GENJ	BANCO 9075 SVC CHARGE		20.00	
10700	Cash - Bank Liquid 9075	4/30/16	JE30	GENJ	BANCO 9075 SVC CHARGE		20.00	
10700	Cash - Bank Liquid 9075	5/31/16	JE31	GENJ	SVC CHARGES		20.00	
10700	Cash - Bank Liquid 9075	6/30/16	JE30	GENJ	SVC CHARGES		20.00	
10700	Cash - Bank Liquid 9075	7/31/16	JE31	GENJ	BANCO 9075 SVC FEE		20.00	
10700	Cash - Bank Liquid 9075	8/31/16	JE31	GENJ	STD MONTHLY BK FEE		20.00	
10700	Cash - Bank Liquid 9075	9/30/16	JE30	GENJ	STD MONTHLY BANK FEE		20.00	
10700	Cash - Bank Liquid 9075	10/31/16	JE30	GENJ	SVC CHARGES		20.00	
10700	Cash - Bank Liquid 9075	11/30/16	JE30	GENJ	BANCO SVC CHG		20.00	
10700	Cash - Bank Liquid 9075	12/31/16	JE31	GENJ	BANCO FEE		20.00	
10700	Cash - Bank Liquid 9075				Change		240.00	-240.00

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
		12/31/16			Ending Balance			125,365.24
11000	Accounts Receivable - Trade	4/1/16			Beginning Balance			
11000	Accounts Receivable - Trade	4/22/16	8 602 8 80CM	SJ	LUTHERAN SOCIAL SERVICES OF TH		1,246.21	
11000	Accounts Receivable - Trade	4/22/16	JE22	GENJ	LUTHERAN FAM RECOVERY REVERSE	1,246.21		
11000	Accounts Receivable - Trade				Change	1,246.21	1,246.21	
13000	POS In-Store Charges	4/1/16			Beginning Balance			
13000	POS In-Store Charges	4/22/16	8 602 8 80CM	SJ	LUTHERAN SOCIAL SERVICES OF TH - I	1,246.21		
13000	POS In-Store Charges	4/22/16	JE22	GENJ	LUTHERAN FAM SVCS REC'D BY UNITE		1,246.21	
13000	POS In-Store Charges				Change	1,246.21	1,246.21	
13100	Prepaid Insurance	1/1/16			Beginning Balance			38,656.92
13100	Prepaid Insurance	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND		4,865.21	
13100	Prepaid Insurance	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND		19,218.81	
13100	Prepaid Insurance	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND		14,572.50	
13100	Prepaid Insurance	1/28/16	JE28	GENJ	EXPENSE NOMINAL PREPAID INSUR RE		0.40	
13100	Prepaid Insurance				Change		38,656.92	-38,656.92
14600	Due from (to) Hamed	1/1/16			Beginning Balance			524.67
14600	Due from (to) Hamed	2/29/16	16-0229-01	PJ	KAC357 LLC - CHG FOR VERA CRUZ \$ F		99.14	
14600	Due from (to) Hamed	2/29/16	16-0229-01	PJ	KAC357 LLC - CHG FOR VERA CRUZ \$ F		221.95	
14600	Due from (to) Hamed	2/29/16	16-0229-01	PJ	KAC357 LLC - CHG FOR VERA CRUZ \$ F		203.58	
14600	Due from (to) Hamed				Change		524.67	-524.67
15100	Marketable Securities - BPPR	1/1/16			Beginning Balance			8,091,374.55
15100	Marketable Securities - BPPR	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		64,020.12	
15100	Marketable Securities - BPPR	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	64,020.12		
15100	Marketable Securities - BPPR	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		47,194.14	
15100	Marketable Securities - BPPR	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	47,194.14		
15100	Marketable Securities - BPPR	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	126,945.30		
15100	Marketable Securities - BPPR	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		126,945.30	
15100	Marketable Securities - BPPR	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	169,714.44		
15100	Marketable Securities - BPPR	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		169,714.44	
15100	Marketable Securities - BPPR	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	181,350.90		
15100	Marketable Securities - BPPR	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		181,350.90	
15100	Marketable Securities - BPPR	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	251,662.21		
15100	Marketable Securities - BPPR	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		251,662.21	
15100	Marketable Securities - BPPR	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	360,620.80		
15100	Marketable Securities - BPPR	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		360,620.80	
15100	Marketable Securities - BPPR	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	377,294.04		
15100	Marketable Securities - BPPR	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		377,294.04	
15100	Marketable Securities - BPPR	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	377,087.52		
15100	Marketable Securities - BPPR	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		377,087.52	
15100	Marketable Securities - BPPR	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	271,896.56		
15100	Marketable Securities - BPPR	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		271,896.56	
15100	Marketable Securities - BPPR	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	200,497.35		
15100	Marketable Securities - BPPR	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		200,497.35	
15100	Marketable Securities - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	278,027.12		
15100	Marketable Securities - BPPR				Change	2,706,310.50	2,428,283.38	278,027.12
		12/31/16			Ending Balance			8,369,401.67
					Beginning Balance			72,824.35
15150	Unrealized (Gain) Loss - BPPR	1/1/16						
15150	Unrealized (Gain) Loss - BPPR	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	65,944.13		
15150	Unrealized (Gain) Loss - BPPR	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		65,944.13	
15150	Unrealized (Gain) Loss - BPPR	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	59,688.62		
15150	Unrealized (Gain) Loss - BPPR	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		59,688.62	
15150	Unrealized (Gain) Loss - BPPR	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		89,362.61	
15150	Unrealized (Gain) Loss - BPPR	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	89,362.61		
15150	Unrealized (Gain) Loss - BPPR	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		144,441.89	
15150	Unrealized (Gain) Loss - BPPR	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	144,441.89		
15150	Unrealized (Gain) Loss - BPPR	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		145,155.98	
15150	Unrealized (Gain) Loss - BPPR	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	145,155.98		
15150	Unrealized (Gain) Loss - BPPR	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		173,203.09	
15150	Unrealized (Gain) Loss - BPPR	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	173,203.09		
15150	Unrealized (Gain) Loss - BPPR	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		286,099.49	
15150	Unrealized (Gain) Loss - BPPR	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	286,099.49		
15150	Unrealized (Gain) Loss - BPPR	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		277,744.04	
15150	Unrealized (Gain) Loss - BPPR	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	277,744.04		
15150	Unrealized (Gain) Loss - BPPR	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		261,357.04	
15150	Unrealized (Gain) Loss - BPPR	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	261,357.04		
15150	Unrealized (Gain) Loss - BPPR	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		164,874.05	
15150	Unrealized (Gain) Loss - BPPR	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	164,874.05		
15150	Unrealized (Gain) Loss - BPPR	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		95,798.09	
15150	Unrealized (Gain) Loss - BPPR	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	95,798.09		
15150	Unrealized (Gain) Loss - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		130,415.13	
15150	Unrealized (Gain) Loss - BPPR				Change	1,763,669.03	1,894,084.16	-130,415.13
		12/31/16			Ending Balance			-57,590.78
					Beginning Balance			-4,260.00
20000	Accounts Payable - Trade	1/1/16						
20000	Accounts Payable - Trade	1/1/16	1932	PJ	BECKSTEDT & ASSOCIATES		135.00	
20000	Accounts Payable - Trade	1/1/16	1934	PJ	BECKSTEDT & ASSOCIATES		112.50	
20000	Accounts Payable - Trade	1/1/16	1935	PJ	BECKSTEDT & ASSOCIATES		22.50	
20000	Accounts Payable - Trade	1/1/16	1936	PJ	BECKSTEDT & ASSOCIATES		1,745.00	
20000	Accounts Payable - Trade	1/1/16	1937	PJ	BECKSTEDT & ASSOCIATES		82.00	
20000	Accounts Payable - Trade	1/1/16	1763	PJ	BECKSTEDT & ASSOCIATES		400.00	

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	Accounts Payable - Trade	1/1/16	1762	PJ	BECKSTEDT & ASSOCIATES		1,095.00	
20000	Accounts Payable - Trade	1/1/16	1761	PJ	BECKSTEDT & ASSOCIATES		2,890.00	
20000	Accounts Payable - Trade	1/1/16	1759	PJ	BECKSTEDT & ASSOCIATES		10,855.00	
20000	Accounts Payable - Trade	1/25/16	288	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	950.00		
20000	Accounts Payable - Trade	1/25/16	289	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	1,372.50		
20000	Accounts Payable - Trade	1/25/16	290	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	540.00		
20000	Accounts Payable - Trade	1/25/16	287	CDJ	AMERICAN MEDIATION INSTITUTE - Invc	1,397.50		
20000	Accounts Payable - Trade	2/4/16	1956	PJ	BECKSTEDT & ASSOCIATES		1,552.50	
20000	Accounts Payable - Trade	2/4/16	1957	PJ	BECKSTEDT & ASSOCIATES		2,518.50	
20000	Accounts Payable - Trade	2/29/16	16-0229-01	PJ	KAC357 LLC	524.87		
20000	Accounts Payable - Trade	2/29/16	16-0229-02	PJ	KAC357 LLC			3,640.00
20000	Accounts Payable - Trade	3/1/16	1976	PJ	BECKSTEDT & ASSOCIATES			11,175.00
20000	Accounts Payable - Trade	3/1/16	1977	PJ	BECKSTEDT & ASSOCIATES			6,228.00
20000	Accounts Payable - Trade	3/1/16	167848	PJ	DUDLEY TOPPER AND FEUERZEIG LL			3,280.00
20000	Accounts Payable - Trade	3/1/16	168038	PJ	DUDLEY TOPPER AND FEUERZEIG LL			6,400.00
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	112.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	22.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	1,745.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	82.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	135.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	400.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	2,518.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	1,552.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	2,890.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	10,855.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	1,095.00		
20000	Accounts Payable - Trade	4/1/16	303	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	11,175.00		
20000	Accounts Payable - Trade	4/1/16	303	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 1f	6,228.00		
20000	Accounts Payable - Trade	4/1/16	304	CDJ	KAC357 LLC - Invoice: 16-0229-02	3,640.00		
20000	Accounts Payable - Trade	4/1/16	304	CDJ	KAC357 LLC - Invoice: 16-0229-01			524.67
20000	Accounts Payable - Trade	4/1/16	2010	PJ	BECKSTEDT & ASSOCIATES		1,215.00	
20000	Accounts Payable - Trade	4/1/16	2008	PJ	BECKSTEDT & ASSOCIATES		900.00	
20000	Accounts Payable - Trade	4/1/16	2006	PJ	BECKSTEDT & ASSOCIATES		275.00	
20000	Accounts Payable - Trade	4/2/16	305	CDJ	DUDLEY TOPPER AND FEUERZEIG LL -	3,280.00		
20000	Accounts Payable - Trade	4/2/16	305	CDJ	DUDLEY TOPPER AND FEUERZEIG LL -	6,400.00		
20000	Accounts Payable - Trade	4/22/16	2046	PJ	BECKSTEDT & ASSOCIATES		3,300.00	
20000	Accounts Payable - Trade	4/22/16	2048	PJ	BECKSTEDT & ASSOCIATES		330.00	
20000	Accounts Payable - Trade	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	275.00		
20000	Accounts Payable - Trade	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	1,215.00		
20000	Accounts Payable - Trade	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	900.00		
20000	Accounts Payable - Trade	6/1/16	16-0601	PJ	TOPA PROPERTIES		765.61	
20000	Accounts Payable - Trade	6/1/16	16-0701	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	6/4/16	2093	PJ	BECKSTEDT & ASSOCIATES		925.00	
20000	Accounts Payable - Trade	6/4/16	2095	PJ	BECKSTEDT & ASSOCIATES		315.50	
20000	Accounts Payable - Trade	6/8/16	5	PJ	EDGAR D. ROSS		36,200.00	
20000	Accounts Payable - Trade	6/10/16	308	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	3,300.00		
20000	Accounts Payable - Trade	6/10/16	308	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	330.00		
20000	Accounts Payable - Trade	6/10/16	309	CDJ	EDGAR D. ROSS - Invoice: 5	36,200.00		
20000	Accounts Payable - Trade	6/10/16	310	CDJ	TOPA PROPERTIES - Invoice: 16-0601	765.61		
20000	Accounts Payable - Trade	6/10/16	311	CDJ	TOPA PROPERTIES - Invoice: 16-0701	741.40		
20000	Accounts Payable - Trade	7/8/16	2127	PJ	BECKSTEDT & ASSOCIATES		6,496.30	
20000	Accounts Payable - Trade	7/8/16	2129	PJ	BECKSTEDT & ASSOCIATES		395.00	
20000	Accounts Payable - Trade	7/8/16	2130	PJ	BECKSTEDT & ASSOCIATES		100.00	
20000	Accounts Payable - Trade	7/30/16	2159	PJ	BECKSTEDT & ASSOCIATES		75.00	
20000	Accounts Payable - Trade	7/30/16	2160	PJ	BECKSTEDT & ASSOCIATES		2,352.50	
20000	Accounts Payable - Trade	8/1/16	16-0801-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	8/9/16	316	CDJ	TOPA PROPERTIES - Invoice: 16-0801-01	741.40		
20000	Accounts Payable - Trade	8/9/16	317	CDJ	TOPA PROPERTIES - Invoice: 16-0901-01	741.40		
20000	Accounts Payable - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	100.00		
20000	Accounts Payable - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	395.00		
20000	Accounts Payable - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	8,496.30		
20000	Accounts Payable - Trade	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	925.00		
20000	Accounts Payable - Trade	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	315.50		
20000	Accounts Payable - Trade	8/17/16	16-0817-01	PJ	SOURCE ACCOUNTING		1,550.00	
20000	Accounts Payable - Trade	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	2,352.50		
20000	Accounts Payable - Trade	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	75.00		
20000	Accounts Payable - Trade	8/30/16	325	CDJ	SOURCE ACCOUNTING - Invoice: 16-081	1,550.00		
20000	Accounts Payable - Trade	9/1/16	16-0901-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	9/8/16	2193	PJ	BECKSTEDT & ASSOCIATES		495.00	
20000	Accounts Payable - Trade	10/1/16	16-1001-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	10/7/16	327	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2f	495.00		
20000	Accounts Payable - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16-1001-01	741.40		
20000	Accounts Payable - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16-1201-01	741.40		
20000	Accounts Payable - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16-1101-01	741.40		
20000	Accounts Payable - Trade	10/27/16	16-1027-01	PJ	V.I. EMPLOYMENT SECURITY AGENC		1,273.38	
20000	Accounts Payable - Trade	10/31/16	2016-01	PJ	LEWIS CONSULTING LLC		3,800.00	
20000	Accounts Payable - Trade	11/1/16	16-1101-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	11/3/16	329	CDJ	V.I. EMPLOYMENT SECURITY AGENC - I	1,273.38		
20000	Accounts Payable - Trade	11/3/16	2258	PJ	BECKSTEDT & ASSOCIATES		1,192.50	

Account ID	Account Description	Date	Reference	Jml	Trans Description	Debit Amt	Credit Amt	Balance
20000	Accounts Payable - Trade	11/23/16	331	CDJ	LEWIS CONSULTING LLC - Invoice: 2016	3,800.00		
20000	Accounts Payable - Trade	11/30/16	2016-02	PJ	LEWIS CONSULTING LLC		5,000.00	
20000	Accounts Payable - Trade	11/30/16	16-1130	PJ	V.I. EMPLOYMENT SECURITY AGENC		24,930.39	
20000	Accounts Payable - Trade	12/1/16	16-1201-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	12/4/16	2276	PJ	BECKSTEDT & ASSOCIATES		1,437.50	
20000	Accounts Payable - Trade	12/6/16	330	CDJ	V.I. EMPLOYMENT SECURITY AGENC - I	24,930.39		
20000	Accounts Payable - Trade	12/6/16	333	CDJ	LEWIS CONSULTING LLC - Invoice: 2016	5,000.00		
20000	Accounts Payable - Trade	12/6/16	334	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2016	1,192.50		
20000	Accounts Payable - Trade				Change	155,250.25	152,427.75	2,822.50
		12/31/16			Ending Balance			-1,437.50
23000	Accrued Expenses	1/1/16			Beginning Balance			-53,300.00
23000	Accrued Expenses	1/5/16	283	GENJ	EDGAR ROSS (INV #4 MASTER FEES)	43,300.00		
23000	Accrued Expenses				Change	43,300.00		43,300.00
		12/31/16			Ending Balance			-10,000.00
28600	Pship Claims Reserve Clearing	1/1/16			Beginning Balance			
28600	Pship Claims Reserve Clearing	1/25/16	285	GENJ	CRMVI LLC INV 4783 PD BY CRA FOR S	5,088.97		
28600	Pship Claims Reserve Clearing	1/25/16	286	GENJ	CRMVI LLC INV 4984 PD BY CRA FOR S	5,812.54		
28600	Pship Claims Reserve Clearing	1/25/16	291	GENJ	UNITED CORP 12/31/15 AP BAL PD BY C	65,294.61		
28600	Pship Claims Reserve Clearing	2/8/16	CRA293	GENJ	US CUSTOMS (STT PENALTY RE SHPT I	2,250.00		
28600	Pship Claims Reserve Clearing	2/29/16	16-0229-02	PJ	KAC357 LLC - PSHIP GIFT CERTS REDE	3,640.00		
28600	Pship Claims Reserve Clearing	3/9/16	297	GENJ	UNITED CORP 2/29/16 AP BAL PD BY CF	66,559.67		
28600	Pship Claims Reserve Clearing	3/11/16	299	GENJ	WE ARE WINE LLC PMT BY CRA FOR S1	2,704.79		
28600	Pship Claims Reserve Clearing	4/1/16	302	GENJ	UNITED CORP BAL DUE 3/31 AP AGING	41,320.75		
28600	Pship Claims Reserve Clearing	4/22/16	JE22	GENJ	LUTHERAN FAM SVCS REC'D BY UNITE	1,246.21		
28600	Pship Claims Reserve Clearing	6/10/16	312	CDJ	UNITED CORPORATION - UNITED EAST	65,653.79		
28600	Pship Claims Reserve Clearing	8/9/16	319	CDJ	UNITED CORPORATION - JONES V UNIT	50,000.00		
28600	Pship Claims Reserve Clearing	8/12/16	321	CDJ	UNITED CORPORATION - JUNE & JULY 1	71,280.75		
28600	Pship Claims Reserve Clearing	8/30/16	322	CDJ	UNITED CORPORATION	40.00		
28600	Pship Claims Reserve Clearing	10/7/16	326	CDJ	UNITED CORPORATION - PAID 9/30/16 P	60,904.49		
28600	Pship Claims Reserve Clearing	11/23/16	332	CDJ	UNITED CORPORATION - AP BALANCE /	27,124.12		
28600	Pship Claims Reserve Clearing				Change	468,920.69		468,920.69
		12/31/16			Ending Balance			468,920.69
30000	Common Stock	1/1/16			Beginning Balance			-200,000.00
		12/31/16			Ending Balance			-200,000.00
31000	Additional Paid-In Capital	1/1/16			Beginning Balance			-12,454,539.26
		12/31/16			Ending Balance			-12,454,539.26
32000	Less Cost of Treasury Stock	1/1/16			Beginning Balance			400,000.00
		12/31/16			Ending Balance			400,000.00
33000	Dividend Distributions	1/1/16			Beginning Balance			
33000	Dividend Distributions	4/1/16	300	GENJ	YUSUF - 2015 PTR TAX DISTR	282,266.73		
33000	Dividend Distributions	4/1/16	301	GENJ	HAMED - 2015 PTR TAX DISTR	282,266.73		
33000	Dividend Distributions	4/22/16	JE22	GENJ	LUTHERAN FAM RECOVERY REVERSE		1,246.21	
33000	Dividend Distributions				Change	564,533.46	1,246.21	563,287.25
		12/31/16			Ending Balance			563,287.25
39000	Retained Earnings	1/1/16			Beginning Balance			2,339,523.52
		12/31/16			Ending Balance			2,339,523.52
60000	Accounting Fees	1/1/16			Beginning Balance			
60000	Accounting Fees	8/17/16	16-0817-01	PJ	SOURCE ACCOUNTING - 2015 PLAZA P	1,550.00		
60000	Accounting Fees				Change	1,550.00		1,550.00
		12/31/16			Ending Balance			1,550.00
60800	Bank Charges	1/1/16			Beginning Balance			
60800	Bank Charges	1/31/16	JE31	GENJ	BANCO 9075 SVC FEE	20.00		
60800	Bank Charges	2/29/16	JE29	GENJ	BANCO 9075 SVC FEE	20.00		
60800	Bank Charges	3/31/16	JE31	GENJ	BANCO 9075 SVC CHARGE	20.00		
60800	Bank Charges	4/30/16	JE30	GENJ	BANCO 9075 SVC CHARGE	20.00		
60800	Bank Charges	5/31/16	JE31	GENJ	SVC CHARGES	20.00		
60800	Bank Charges	6/30/16	JE30	GENJ	SVC CHARGES	20.00		
60800	Bank Charges	7/31/16	JE31	GENJ	BANCO 9075 SVC FEE	20.00		
60800	Bank Charges	8/31/16	JE31	GENJ	STD MONTHLY BK FEE	20.00		
60800	Bank Charges	9/30/16	JE30	GENJ	STD MONTHLY BANK FEE	20.00		
60800	Bank Charges	10/31/16	JE30	GENJ	SVC CHARGES	20.00		
60800	Bank Charges	11/30/16	JE30	GENJ	BANCO SVC CHG	20.00		
60800	Bank Charges	12/31/16	JE31	GENJ	BANCO FEE	20.00		
60800	Bank Charges				Change	240.00		240.00
		12/31/16			Ending Balance			240.00
61300	Contract Labor Expense	1/1/16			Beginning Balance			
61300	Contract Labor Expense	6/8/16	5	PJ	EDGAR D. ROSS - JAN 5 - JUN 6, 2016	36,200.00		
61300	Contract Labor Expense	10/31/16	2016-01	PJ	LEWIS CONSULTING LLC - NEGOTIATE	3,800.00		
61300	Contract Labor Expense	11/30/16	2016-02	PJ	LEWIS CONSULTING LLC - VIESA CONS	5,000.00		
61300	Contract Labor Expense				Change	45,000.00		45,000.00
		12/31/16			Ending Balance			45,000.00
63000	Insurance - Emp Health	1/1/16			Beginning Balance			
63000	Insurance - Emp Health	8/30/16	323	CDJ	LINDA ESPRIT - SETTLE MASA DEDUCT	397.61		
63000	Insurance - Emp Health				Change	397.61		397.61
		12/31/16			Ending Balance			397.61
63200	Insurance - Gen Liability	1/1/16			Beginning Balance			
63200	Insurance - Gen Liability	1/28/16	JE28	GENJ	EXPENSE NOMINAL PREPAID INSUR RE	0.40		
63200	Insurance - Gen Liability				Change	0.40		0.40
		12/31/16			Ending Balance			0.40

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
64500	Legal Fees Expense	1/1/16			Beginning Balance			
64500	Legal Fees Expense	1/1/16	1932	PJ	BECKSTEDT & ASSOCIATES - HIPPOLY	135.00		
64500	Legal Fees Expense	1/1/16	1934	PJ	BECKSTEDT & ASSOCIATES - SANTIAGI	112.50		
64500	Legal Fees Expense	1/1/16	1935	PJ	BECKSTEDT & ASSOCIATES - HIPPOLY	22.50		
64500	Legal Fees Expense	1/1/16	1936	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	1,745.00		
64500	Legal Fees Expense	1/1/16	1937	PJ	BECKSTEDT & ASSOCIATES - MATTHEV	82.00		
64500	Legal Fees Expense	1/1/16	1763	PJ	BECKSTEDT & ASSOCIATES - MATTHEV	400.00		
64500	Legal Fees Expense	1/1/16	1762	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	1,095.00		
64500	Legal Fees Expense	1/1/16	1761	PJ	BECKSTEDT & ASSOCIATES - HIPPOLY	2,890.00		
64500	Legal Fees Expense	1/1/16	1759	PJ	BECKSTEDT & ASSOCIATES - SANTIAGI	10,855.00		
64500	Legal Fees Expense	2/4/16	1956	PJ	BECKSTEDT & ASSOCIATES - SANTIAGI	1,552.50		
64500	Legal Fees Expense	2/4/16	1957	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	2,518.50		
64500	Legal Fees Expense	3/1/16	1976	PJ	BECKSTEDT & ASSOCIATES - SANTIAGI	11,175.00		
64500	Legal Fees Expense	3/1/16	1977	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	6,228.00		
64500	Legal Fees Expense	3/1/16	167848	PJ	DUDLEY TOPPER AND FEUERZEIG LL -	3,280.00		
64500	Legal Fees Expense	3/1/16	168038	PJ	DUDLEY TOPPER AND FEUERZEIG LL -	6,400.00		
64500	Legal Fees Expense	4/1/16	2010	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	1,215.00		
64500	Legal Fees Expense	4/1/16	2008	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	900.00		
64500	Legal Fees Expense	4/1/16	2006	PJ	BECKSTEDT & ASSOCIATES - U/GENER	275.00		
64500	Legal Fees Expense	4/22/16	2046	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	3,300.00		
64500	Legal Fees Expense	4/22/16	2048	PJ	BECKSTEDT & ASSOCIATES - Y/JONES,	330.00		
64500	Legal Fees Expense	6/4/16	2093	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	925.00		
64500	Legal Fees Expense	6/4/16	2095	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	315.50		
64500	Legal Fees Expense	7/8/16	2127	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	8,496.30		
64500	Legal Fees Expense	7/8/16	2129	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	395.00		
64500	Legal Fees Expense	7/8/16	2130	PJ	BECKSTEDT & ASSOCIATES - U/VELASO	100.00		
64500	Legal Fees Expense	7/30/16	2159	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	75.00		
64500	Legal Fees Expense	7/30/16	2160	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	2,352.50		
64500	Legal Fees Expense	9/8/16	2193	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	495.00		
64500	Legal Fees Expense	11/3/16	2258	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	1,192.50		
64500	Legal Fees Expense	12/4/16	2276	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	1,437.50		
64500	Legal Fees Expense				Change	70,295.30		70,295.30
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>70,295.30</b>
66400	Rent Expense - Other	1/1/16			Beginning Balance			
66400	Rent Expense - Other	1/5/16	284	GENJ	TOPA PROPERTIES (JAN RENT)	733.33		
66400	Rent Expense - Other	2/8/16	CRA294	GENJ	TOPA PROPERTIES (PSHIP DOC STORA	733.33		
66400	Rent Expense - Other	3/9/16	295	GENJ	TOPA PROPERTIES MAR 2016 RENT	733.33		
66400	Rent Expense - Other	3/9/16	296	GENJ	TOPA PROPERTIES APR 2016 RENT	733.33		
66400	Rent Expense - Other	5/1/16	306	GENJ	TOPA PROPERTIES - DOC WHSE (MAY)	733.33		
66400	Rent Expense - Other	6/1/16	16-0801	PJ	TOPA PROPERTIES - STORAGE UNIT FC	765.61		
66400	Rent Expense - Other	6/1/16	16-0701	PJ	TOPA PROPERTIES - JULY STORAGE IN	741.40		
66400	Rent Expense - Other	8/1/16	16-0801-01	PJ	TOPA PROPERTIES - August Rent	741.40		
66400	Rent Expense - Other	9/1/16	16-0901-01	PJ	TOPA PROPERTIES - SEPTEMBER REN'	741.40		
66400	Rent Expense - Other	10/1/16	16-1001-01	PJ	TOPA PROPERTIES - OCTOBER RENT	741.40		
66400	Rent Expense - Other	11/1/16	16-1101-01	PJ	TOPA PROPERTIES - NOV RENT	741.40		
66400	Rent Expense - Other	12/1/16	16-1201-01	PJ	TOPA PROPERTIES - DEC RENT	741.40		
66400	Rent Expense - Other				Change	8,880.66		8,880.66
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>8,880.66</b>
67400	Taxes - Empr FUTA Expense	1/1/16			Beginning Balance			
67400	Taxes - Empr FUTA Expense	5/11/16	SJ11	GENJ	IRS REFUND RE 2012 FORM 940		9,935.49	
67400	Taxes - Empr FUTA Expense				Change		9,935.49	-9,935.49
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-9,935.49</b>
67500	Taxes - Empr VI Unemp	1/1/16			Beginning Balance			
67500	Taxes - Empr VI Unemp	6/10/16	313	CDJ	V.I. EMPLOYMENT SECURITY AGENC - \	12,082.65		
67500	Taxes - Empr VI Unemp	6/10/16	314	CDJ	V.I. EMPLOYMENT SECURITY AGENC - \	240.00		
67500	Taxes - Empr VI Unemp	6/10/16	315	CDJ	V.I. EMPLOYMENT SECURITY AGENC - \	725.00		
67500	Taxes - Empr VI Unemp	10/27/16	16-1027-01	PJ	V.I. EMPLOYMENT SECURITY AGENC - f	1,273.38		
67500	Taxes - Empr VI Unemp	11/30/16	16-1130	PJ	V.I. EMPLOYMENT SECURITY AGENC - (	24,930.39		
67500	Taxes - Empr VI Unemp				Change	39,251.42		39,251.42
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>39,251.42</b>
80000	Other Income (Expense)	1/1/16			Beginning Balance			
80000	Other Income (Expense)	9/30/16	JE30	GENJ	VOID CK 227 THAT GALLOW'S BAY BAK		65.72	
80000	Other Income (Expense)	12/31/16	JE31	GENJ	CLR STALE DATED CHECKS IN CLOSEC		4,846.12	
80000	Other Income (Expense)				Change		4,911.84	-4,911.84
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-4,911.84</b>
80100	Interest Income - Taxable	1/1/16			Beginning Balance			
80100	Interest Income - Taxable	5/11/16	SJ11	GENJ	IRS REFUND RE 2012 FORM 940		249.05	
80100	Interest Income - Taxable				Change		249.05	-249.05
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-249.05</b>
80150	Interest Income - Nontaxable	1/1/16			Beginning Balance			
80150	Interest Income - Nontaxable	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		20,000.00	
80150	Interest Income - Nontaxable	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	20,000.00		
80150	Interest Income - Nontaxable	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		36,250.00	
80150	Interest Income - Nontaxable	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	36,250.00		
80150	Interest Income - Nontaxable	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		43,343.75	
80150	Interest Income - Nontaxable	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	43,343.75		
80150	Interest Income - Nontaxable	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		48,968.75	
80150	Interest Income - Nontaxable	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	48,968.75		
80150	Interest Income - Nontaxable	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		65,218.75	

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
80150	Interest Income - Nontaxable	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	65,218.75		
80150	Interest Income - Nontaxable	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		88,968.75	
80150	Interest Income - Nontaxable	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	88,968.75		
80150	Interest Income - Nontaxable	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		103,343.75	
80150	Interest Income - Nontaxable	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	103,343.75		
80150	Interest Income - Nontaxable	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		122,687.50	
80150	Interest Income - Nontaxable	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	122,687.50		
80150	Interest Income - Nontaxable	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		130,562.50	
80150	Interest Income - Nontaxable	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	130,562.50		
80150	Interest Income - Nontaxable	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		140,968.06	
80150	Interest Income - Nontaxable	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	140,968.06		
80150	Interest Income - Nontaxable	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		153,280.56	
80150	Interest Income - Nontaxable	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	153,280.56		
80150	Interest Income - Nontaxable	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		178,159.03	
80150	Interest Income - Nontaxable				Change	953,592.37	1,131,751.40	-178,159.03
		12/31/16			Ending Balance			-178,159.03
80200	Dividend Income	1/1/16			Beginning Balance			
80200	Dividend Income	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		1.15	
80200	Dividend Income	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	1.15		
80200	Dividend Income	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		2.31	
80200	Dividend Income	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	2.31		
80200	Dividend Income	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		18,399.44	
80200	Dividend Income	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	18,399.44		
80200	Dividend Income	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		18,400.86	
80200	Dividend Income	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	18,400.86		
80200	Dividend Income	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		18,402.37	
80200	Dividend Income	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	18,402.37		
80200	Dividend Income	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		42,096.21	
80200	Dividend Income	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	42,096.21		
80200	Dividend Income	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		42,097.99	
80200	Dividend Income	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	42,097.99		
80200	Dividend Income	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		42,100.90	
80200	Dividend Income	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	42,100.90		
80200	Dividend Income	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		55,973.10	
80200	Dividend Income	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,973.10		
80200	Dividend Income	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		55,974.25	
80200	Dividend Income	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,974.25		
80200	Dividend Income	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		55,975.77	
80200	Dividend Income	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,975.77		
80200	Dividend Income	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		82,308.09	
80200	Dividend Income				Change	349,424.35	431,732.44	-82,308.09
		12/31/16			Ending Balance			-82,308.09
80800	Broker & Account Mgt Fees	1/1/16			Beginning Balance			
80800	Broker & Account Mgt Fees	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	12,774.99		
80800	Broker & Account Mgt Fees	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		12,774.99	
80800	Broker & Account Mgt Fees	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	12,774.99		
80800	Broker & Account Mgt Fees	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		12,774.99	
80800	Broker & Account Mgt Fees	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	12,774.99		
80800	Broker & Account Mgt Fees	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		12,774.99	
80800	Broker & Account Mgt Fees	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		25,734.04	
80800	Broker & Account Mgt Fees	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	25,734.04		
80800	Broker & Account Mgt Fees	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		25,734.04	
80800	Broker & Account Mgt Fees	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	25,734.04		
80800	Broker & Account Mgt Fees	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		25,734.04	
80800	Broker & Account Mgt Fees	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	25,734.04		
80800	Broker & Account Mgt Fees	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		39,031.37	
80800	Broker & Account Mgt Fees	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	39,031.37		
80800	Broker & Account Mgt Fees	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		39,031.37	
80800	Broker & Account Mgt Fees	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	39,031.37		
80800	Broker & Account Mgt Fees	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		39,031.37	
80800	Broker & Account Mgt Fees	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	39,031.37		
80800	Broker & Account Mgt Fees	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		52,571.43	
80800	Broker & Account Mgt Fees	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	52,571.43		
80800	Broker & Account Mgt Fees	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		52,571.43	
80800	Broker & Account Mgt Fees	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	52,571.43		
80800	Broker & Account Mgt Fees	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		52,571.43	
80800	Broker & Account Mgt Fees				Change	390,335.49	337,764.06	52,571.43
		12/31/16			Ending Balance			52,571.43
81100	Proceeds from Securities Sold	1/1/16			Beginning Balance			
81100	Proceeds from Securities Sold	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		248,088.50	
81100	Proceeds from Securities Sold	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		248,088.50	
81100	Proceeds from Securities Sold	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		248,088.50	
81100	Proceeds from Securities Sold	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		248,088.50	
81100	Proceeds from Securities Sold	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		248,088.50	
81100	Proceeds from Securities Sold	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
81100	Proceeds from Securities Sold	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		497,483.00	
81100	Proceeds from Securities Sold	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	497,483.00		
81100	Proceeds from Securities Sold	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		497,483.00	
81100	Proceeds from Securities Sold	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	497,483.00		
81100	Proceeds from Securities Sold	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		497,483.00	
81100	Proceeds from Securities Sold	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	497,483.00		
81100	Proceeds from Securities Sold	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		675,818.00	
81100	Proceeds from Securities Sold	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	675,818.00		
81100	Proceeds from Securities Sold	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		817,845.72	
81100	Proceeds from Securities Sold				Change	3,408,709.50	4,226,555.22	-817,845.72
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-817,845.72</b>
					Beginning Balance			
81200	Cost of Securities Sold	1/1/16						
81200	Cost of Securities Sold	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	479,020.37		
81200	Cost of Securities Sold	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		479,020.37	
81200	Cost of Securities Sold	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	479,020.37		
81200	Cost of Securities Sold	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		479,020.37	
81200	Cost of Securities Sold	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	479,020.37		
81200	Cost of Securities Sold	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		479,020.37	
81200	Cost of Securities Sold	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	666,530.68		
81200	Cost of Securities Sold	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		666,530.68	
81200	Cost of Securities Sold	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	824,167.34		
81200	Cost of Securities Sold				Change	4,144,648.43	3,320,481.09	824,167.34
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>824,167.34</b>
					Beginning Balance			
81300	Basis Adj's Securities Sold	1/1/16						
81300	Basis Adj's Securities Sold	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	5,302.15		
81300	Basis Adj's Securities Sold	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		5,302.15	
81300	Basis Adj's Securities Sold	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	10,982.84		
81300	Basis Adj's Securities Sold	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		10,982.84	
81300	Basis Adj's Securities Sold	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	16,096.15		
81300	Basis Adj's Securities Sold	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		16,096.15	
81300	Basis Adj's Securities Sold	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	21,073.66		
81300	Basis Adj's Securities Sold	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		21,073.66	
81300	Basis Adj's Securities Sold	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	26,402.80		
81300	Basis Adj's Securities Sold	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		26,402.80	
81300	Basis Adj's Securities Sold	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	31,582.44		
81300	Basis Adj's Securities Sold	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		31,582.44	
81300	Basis Adj's Securities Sold	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	36,599.70		
81300	Basis Adj's Securities Sold	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		36,599.70	
81300	Basis Adj's Securities Sold	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	44,669.66		
81300	Basis Adj's Securities Sold	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		44,669.66	
81300	Basis Adj's Securities Sold	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	50,236.38		
81300	Basis Adj's Securities Sold	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		50,236.38	
81300	Basis Adj's Securities Sold	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,811.00		
81300	Basis Adj's Securities Sold	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		55,811.00	
81300	Basis Adj's Securities Sold	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	61,272.96		
81300	Basis Adj's Securities Sold	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		61,272.96	
81300	Basis Adj's Securities Sold	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	66,569.15		
81300	Basis Adj's Securities Sold				Change	426,598.89	360,029.74	66,569.15
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>66,569.15</b>
					Beginning Balance			
83100	ST Cap Gain Distrib's - BPPR	1/1/16						
83100	ST Cap Gain Distrib's - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		208.97	
83100	ST Cap Gain Distrib's - BPPR				Change		208.97	-208.97
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-208.97</b>
					Beginning Balance			
83200	LT Cap Gain Distrib's - BPPR	1/1/16						
83200	LT Cap Gain Distrib's - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		12,398.10	
83200	LT Cap Gain Distrib's - BPPR				Change		12,398.10	-12,398.10
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-12,398.10</b>

# Exhibit D



IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX

**MOHAMMAD HAMED**, by his  
authorized agent **WALEED HAMED**,  
*Plaintiff/Counterclaim Defendant,*

vs.

**FATHI YUSUF** and  
**UNITED CORPORATION**,

*Defendants/Counterclaimants,*

vs.

**WALEED HAMED, WAHEED  
HAMED, MUFEEED HAMED,  
HISHAM HAMED,**  
and **PLESSEN ENTERPRISES, INC.**,

*Counterclaim Defendants.*

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**MOHAMMAD HAMED**,

*Plaintiff,*

vs.

**UNITED CORPORATION**,

*Defendant.*

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**MOHAMMAD HAMED**,

*Plaintiff,*

vs.

**FATHI YUSUF**,

*Defendant.*

**CIVIL NO. SX-12-CV-370**

**ACTION FOR DAMAGES  
INJUNCTIVE RELIEF AND  
DECLARATORY RELIEF**

**JURY TRIAL DEMANDED**

**Consolidated With**

**CIVIL NO. SX-I4-CY-287**

**ACTION FOR DAMAGES  
AND DECLARATORY  
RELIEF**

**CIVIL NO. SX-I4-CY-278**

**ACTION FOR DEBT  
AND CONVERSION**

**JURY TRIAL DEMANDED**

**PLAINTIFF'S NOTICE OF OBJECTION TO LIQUIDATING PARTNER'S  
TWELFTH BI-MONTHLY REPORT**

The *Liquidating Partner's Twelfth Bi-Monthly Report*, filed January 31, 2017, is once again filled with self-serving and inaccurate statements. As such, Hamed hereby submits a general objection to that report.

Much of the report restates assertions from reports 1-11 – Plaintiff incorporates his prior objections 1-11 herein.

Because requests for even the most basic information such as cancelled checks, vendor invoices and operating bank statements apparently cannot be provided/answered, Hamed also objects to the provided “financials” which are just Yusuf’s manipulated statements based on no disclosed backup documents.

Specifically, Hamed request details on the following listed financials:

**A. Supporting documents for the following;**

1/25/16 285 Other CRMVI LLC INV 4783 PD BY CRA F 5,088.97  
1/25/16 286 Other CRMVI LLC INV 4984 PD BY CRA F 5,812.54  
11/23/16 331 Withdrawal LEWIS CONSULTING LLC 3,800.00  
12/6/16 333 Withdrawal LEWIS CONSULTING LLC 5,000.00  
20000 Accounts Payable - Trade 3/11/16 41375V CDJ WE ARE WINE LLC -  
Invoice: 0197 242.36  
20000 Accounts Payable - Trade 3/11/16 41375V CDJ WE ARE WINE LLC -  
Invoice: 0377 480.00  
20000 Accounts Payable - Trade 3/11/16 41375V CDJ WE ARE WINE LLC -  
Invoice: 0372 35.53  
20000 Accounts Payable - Trade 3/11/16 41375V CDJ WE ARE WINE LLC -  
Invoice: 0396 604.61  
20000 Accounts Payable - Trade 3/11/16 41375V CDJ WE ARE WINE LLC -  
Invoice: 0253 330.22  
20000 Accounts Payable - Trade 3/11/16 41375V CDJ WE ARE WINE LLC -  
Invoice: 0311 519.14  
20000 Accounts Payable - Trade 3/11/16 41375V CDJ WE ARE WINE LLC -  
Invoice: 0371 563.99  
20000 Accounts Payable - Trade 3/11/16 CRA299 CDJ WE ARE WINE LLC -  
Invoice: 0377 480.00  
20000 Accounts Payable - Trade 3/11/16 CRA299 CDJ WE ARE WINE LLC -  
Invoice: 0396 604.61  
20000 Accounts Payable - Trade 3/11/16 CRA299 CDJ WE ARE WINE LLC -  
Invoice: 0372 35.53  
20000 Accounts Payable - Trade 3/11/16 CRA299 CDJ WE ARE WINE LLC -  
Invoice: 0371 563.99  
20000 Accounts Payable - Trade 3/11/16 CRA299 CDJ WE ARE WINE LLC -  
Invoice: 0311 519.14

20000 Accounts Payable - Trade 3/11/16 CRA299 CDJ WE ARE WINE LLC -  
Invoice: 0197 242.36

20000 Accounts Payable - Trade 3/11/16 CRA299 CDJ WE ARE WINE LLC -  
Invoice: 0253 330.22

**B. Also all information regarding these payments to United Corp, Dudley  
Topper**

28600 Pship Claims Reserve Clearing 1/1/16 Beginning Balance

28600 Pship Claims Reserve Clearing 1/27/16 CRA292 CDJ UNITED  
CORPORATION 65,294.61

28600 Pship Claims Reserve Clearing 3/9/16 297 CDJ UNITED CORPORATION  
66,559.67

28600 Pship Claims Reserve Clearing 4/1/16 302 CDJ UNITED CORPORATION  
41,320.75

28600 Pship Claims Reserve Clearing 4/22/16 16-0422-01 PJ UNITED  
CORPORATION - LUTHERAN FA M SVCS PMT REC'D BY UN1IT,2E4D6.  
2E1AST FOR PE WEST

28600 Pship Claims Reserve Clearing 6/10/16 CRA312CM PJ UNITED  
CORPORATION - REIMB APR & M AY AP AGING TOT 65,653.79

28600 Pship Claims Reserve Clearing 8/9/16 CM16-0719-01 PJ UNITED  
CORPORATION - JONES SETTLE MENT VIA UNITED EAST5 COK,0  
0404.5080 TO COLIANNI

28600 Pship Claims Reserve Clearing 8/12/16 321CM PJ UNITED  
CORPORATION - CRA REIMB PM T TO UNITED 71,280.75

28600 Pship Claims Reserve Clearing 8/30/16 16-0813-01CM PJ UNITED  
CORPORATION - PAID BY WEST CRA CK 322 40.00

28600 Pship Claims Reserve Clearing 10/7/16 CM16-0930 PJ UNITED  
CORPORATION - P'SHIP EAST S EP AP AGING PD BY WES6T0 ,C90R4A.49

28600 Pship Claims Reserve Clearing 11/23/16 CM16-1031 PJ UNITED  
CORPORATION - CRA CHK 332 T O PAY AP BALANCE AT 1207/,3112/41.612

28600 Pship Claims Reserve Clearing Change 449,424.39

**C. Explanation of the following re General Liability Insurance (with refunds  
coming in, why a \$50,000 expense for instance)**

63200 Insurance - Gen Liability 0.40 0.00 0.00 0.00 0.00 0.00 50,000.00 0.00  
0.00 0.00 0.00 0.00 50,000.40

13100 Prepaid Insurance 1/28/16 JE28 GENJ INTER OCEAN 2015 REFUND  
4,865.21

13100 Prepaid Insurance 1/28/16 JE28 GENJ INTER OCEAN 2015 REFUND  
19,218.81

13100 Prepaid Insurance 1/28/16 JE28 GENJ INTER OCEAN 2015 REFUND  
14,572.50

13100 Prepaid Insurance Change 38,656.92

**D. More detail on the Legal Fees to Beckstedt & Associates**

What cases are pending and what been settled, how much?

**E. Explanation why contract labor was needed.**

Contract Labor Expense 98,395.98 0.00 0.00 0.00 0.00 0.00 36,200.00 0.00 0.00  
0.00 3,800.00 5,000.00 0.00 143,395.98

Finally, Hamed again disagrees with any payments to Yusuf or Gaffney which are not supported by time sheets or other proof of hours worked, and seeks recovery of those amounts.

**Dated:** February 13, 2017



**Joel H. Holt, Esq.**  
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**Carl J. Hartmann III, Esq.**  
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5000 Estate Coakley Bay,  
Unit L-6  
Christiansted, VI 00820  
Email: carl@carlhartmann.com  
Tele: (340) 719-8941

**CERTIFICATE OF SERVICE**

I hereby certify that on this 13th day of February, 2016, I served a copy of the foregoing by email, as agreed by the parties, on:

**Hon. Edgar Ross**  
Special Master  
edgarrossjudge@hotmail.com

**Gregory H. Hodges**  
Law House, 10000 Frederiksberg Gade  
P.O. Box 756  
St. Thomas, VI 00802  
ghodges@dtflaw.com

**Mark W. Eckard**  
Hamm Eckard, LLP  
5030 Anchor Way  
Christiansted, VI 00820  
mark@markeckard.com

**Jeffrey B. C. Moorhead**  
CRT Brow Building  
1132 King Street, Suite 3  
Christiansted, VI 00820  
jeffreymlaw@yahoo.com

A handwritten signature in black ink, appearing to be "JBM", written over a horizontal line.

# Exhibit E

These reserves include the claims of Wadda Charriez<sup>8</sup> since her counterclaims are effectively against the Partnership and, therefore, constitute a potential obligation of the Partnership.

### III. Outstanding Debts of the Partnership

Although nearly all of the undisputed Debts of the Partnership have been paid or resolved, the following Debts remain:

#### A. Miscellaneous Debts

There are Debts totaling \$176,267.97, which must be paid prior to any distribution of the remaining Partnership Assets to the Partners<sup>9</sup>. This amount relates primarily to accounts payable for open tax issues from 2013.

#### B. Unpaid Rent for Plaza Extra-East and Adjacent Bays

While the Court determined that certain past due rent obligations for Plaza Extra-East must be paid pursuant to the Rent Order, there remain additional rent claims for Plaza Extra-East. These claims have not yet been resolved<sup>10</sup> and, if found to be due and owing, then these are Debts of the Partnership that should be paid prior to any distribution of the remaining Partnership Assets to the Partners.

United makes the following claims against the Partnership as set forth in its Amended Counterclaim and Motion For Partial Summary Judgment Regarding Rent:

DUDLEY, TOPPER  
AND FEUERZEIG, LLP

1000 Frederiksberg Gate

P.O. Box 756

St. Thomas, U.S. V.I. 00804-0756

(340) 774-4422

<sup>8</sup> These claims are the subject of a separate suit, United Corporation v. Wadda Charriez, SX-13-CV-152, which Yusuf has moved to consolidate into this action for resolution. See Motion to Consolidate filed on March 17, 2016.

<sup>9</sup> The total liabilities are reflected in the Partnership balance sheet provided to the Master and counsel for the Partners by Gaffney on September 30, 2016.

<sup>10</sup> See Rent Order, p. 2, n. 1; p. 11, n. 4.

**EXHIBIT A**

**Claim Distribution Summary**

I.	Total Assets Remaining After Liquidation: <sup>1</sup>		\$8,957,168.54
II.	Less Reserves:		
	A. Tutu Park Rent:	\$ 887,203.26	
	B. Tutu Park Property Taxes: <sup>2</sup>	\$ 14,356.44	
	C. Matching Payment to United: <sup>3</sup>	\$ 9,812.14	
	D. FUTA Taxes:	\$ 350,000.00	
	E. Master's Fees <sup>4</sup> :	\$ 150,000.00	
	F. Accounting Fees:	\$ 30,000.00	
	G. Litigation Risks:	\$ <u>1,320,777.00</u>	
	Subtotal:	\$2,762,148.84	
			Balance Less Reserves: \$6,195,019.70
III.	Less Debts of the Partnership:		
	A. <u>Balance Sheet Liabilities<sup>5</sup></u>	\$ 176,267.97	
	B. Add'l Rent for Bay 1:	\$ 6,974,063.10	
	C. Interest on Bay 1 Rent Awarded:	\$ 881,955.08	
	D. Rent for Bays 5 & 8:	\$ 793,984.34	
	E. Interest on Unpaid Rent, Bays 5 & 8:	\$ 241,005.18	
	F. Reimb. United for Gross Receipts Taxes	\$ 60,586.96	
	G. Black Book Balance owed to United	\$ 49,997.00	
	H. Ledger Balances owed to United	\$ 199,760.00	
	I. Water Revenue Re: Plaza Extra-East	\$ 693,207.46	
	J. Unreimbursed Transfers from United	\$ <u>188,132.00</u>	
	Subtotal:	\$10,258,959.09	
IV.	Net Partnership Assets Available for Distribution After Debts and Reserves:		.(\$4,063,939.39)
V.	Past Partnership Withdrawals and Distribution Reconciliation:		
	A. Net funds withdrawn or deemed to be a distribution between the Partners per BDO Report - Net Due to Yusuf: <sup>6</sup>	\$ 9,670,675.36	

<sup>1</sup> See Partnership Balance Sheet as of August 31, 2016 provided by John Gaffney to the Master and counsel for the Partners on September 30, 2016.

<sup>2</sup> See fn. 6 to Tenth Bi-Monthly Report filed on September 30, 2016.

<sup>3</sup> See fn. 6 to Tenth Bi-Monthly Report filed on September 30, 2016.

<sup>4</sup> This is an estimated amount.

<sup>5</sup> See Total Liabilities shown on Balance Sheet provided by John Gaffney on September 30, 2016.

<sup>6</sup> See BDO Report at p. 63.



Hamed v. Yusuf, SX-12-CV-370  
Yusuf's Opposition to Hamed's Motion to Compel as to Hamed Claim –  
H-165 Regarding \$176,267.97 in Unclear Accounting Entries  
Page 16 of 19

# Exhibit F



**Disputed/Undisputed, Ripe for Determination or Discovery Needed:** The parties and the Master should be able to agree upon the amount necessary to be set aside for payment of the Master's future fees and expenses.

**D. Accounting Fees**

Accounting fees for coordination and payment of various Debts and wind up of the Partnership will need to be reserved. It is estimated that \$30,000.00 should be set aside for such expenses.

**Disputed/Undisputed, Ripe for Determination or Discovery Needed:** It is Yusuf's position that this item should not be disputed and is ripe for determination by the Master.

**E. Funds to Be Held in Reserve for Litigation Risks**

Reserves must be set aside for pending and possible litigation relating to claims for injuries allegedly suffered at the various Plaza Extra Stores prior to the dissolution of the Partnership and transfer of ownership of the stores. *See* Exhibit C-2 to the Seventh Bi-Monthly Report filed on April 1, 2016. Yusuf submits that the amount required to satisfy the potential risk to the Partnership as well as costs and expenses not otherwise covered by insurance for those claims is approximately \$1,320,777.00. This amount is comprised of two primary components: 1) pending claims and 2) estimated future claims.<sup>7</sup>

As to the pending claims, they are further divided into two categories: a) those claims with insurance coverage and a self-insured retention and b) uncovered claims. For those claims with insurance coverage, reserves are calculated by considering the total amount claimed or last

<sup>7</sup> At present, Yusuf is unaware of any unfiled claims within the statute of limitations.

demanded in settlement by the plaintiffs, multiplied by the probability of plaintiffs' success in each case, added to the costs for the litigation not covered by insurance.<sup>8</sup>

As to the estimated future claims, the average value of claims in a given year is calculated by review of historical claims. Then this value is multiplied by the average number of claims per year and by the number of years in the statute of limitation period to determine the total risk. That figure is in turn multiplied by the percentage of time remaining in the applicable statute of limitations. The statute of limitations is calculated for each store from the last date it was controlled by the Partnership; i.e. March 9, 2015 for Plaza Extra-East and West, and April 30, 2015 for Plaza Extra-Tutu Park. Such formulas are commonly utilized to evaluate risk exposure by insurers in setting insurance loss reserves.<sup>9</sup>

These reserves include the claims of Wadda Charriez<sup>10</sup> since her counterclaims are effectively against the Partnership and, therefore, constitute a potential obligation of the Partnership.

**Disputed/Undisputed, Ripe for Determination or Discovery Needed:** It is Yusuf's position that this item should not be disputed. The Master should assess whether the estimated amounts for the reserves should be adjusted but it is otherwise ready for determination.

### III. Outstanding Debts of the Partnership

Although nearly all of the undisputed Debts of the Partnership have been paid or resolved, the following Debts remain:

<sup>8</sup> See Exhibit B to the Original Claims, Litigation Reserves Calculations.

<sup>9</sup> *A User-Friendly Introduction to Property and Casualty Claims Reserves*, Joseph Calandro, Jr. and Thomas J. O'Brien, 2004, describing accounting methodologies as to assessment of litigation risks and costs for setting reserves.

<sup>10</sup> These claims are the subject of a separate suit, *United Corporation v. Wadda Charriez*, SX-13-CV-152, which Yusuf has moved to consolidate into this action for resolution. See Motion to Consolidate filed on March 17, 2016.

**A. Miscellaneous Debts**

There are Debts totaling \$167,114.78, which must be paid prior to any distribution of the remaining Partnership Assets to the Partners<sup>11</sup>. This amount relates primarily to accounts payable for open tax issues.

**Disputed/Undisputed, Ripe for Determination or Discovery Needed:** It is Yusuf's position that this item should not be disputed and is ready for determination by the Master.

**B. Unpaid Rent for Plaza Extra-East and Adjacent Bays**

While the Court determined that certain past due rent obligations for Plaza Extra-East must be paid pursuant to the Rent Order, there remain additional rent claims for Plaza Extra-East. These claims have not yet been resolved<sup>12</sup> and, if found to be due and owing, then these are Debts of the Partnership that should be paid prior to any distribution of the remaining Partnership Assets to the Partners.

United makes the following claims against the Partnership as set forth in its Amended Counterclaim and Motion For Partial Summary Judgment Regarding Rent:

**1. Bay 1 – Increased Rent Due Net of Rent Paid**

United provided formal notice of increased rent of \$200,000 per month to the Partnership, which was to begin on January 1, 2012 through March 31, 2012, if the premises were not vacated before then. Thereafter, beginning on April 1, 2012 through March 8, 2015, United provided formal notice of increased rent of \$250,000 per month. See Exhibit D to Yusuf's Declaration dated August 12, 2014 (the "Yusuf Declaration") in support of Defendants'

<sup>11</sup> These liabilities are as of December 31, 2016 and are reflected in the Partnership financial statement provided to the Master and counsel for the Partners by Gaffney on January 31, 2017. As of August 31, 2017, Gaffney advises that these liabilities are \$69,273.51, which includes the \$30,000 accrued for accounting fees pursuant to § II D, above.

<sup>12</sup> See Rent Order, p. 2, n. 1; p. 11, n. 4.

Original Claim Distribution Summary Submitted September 30, 2016 (and amended in December 2016)	Amended Claim Distribution Summary Submitted October 30, 2017	Disputed or Undisputed	Ripe for Determination	Additional Discovery Needed
I. Total Assets Remaining After Liquidation: <sup>1</sup> \$8,957,168.54	I. Total Assets Remaining After Liquidation: <sup>2</sup> \$8,879,900.96	Undisputed	N/A	N/A
II. Less Reserves	II. Less Reserves			
A. Tutu Park Property Taxes: <sup>3</sup> \$ 14,356.44	A. Tutu Park Property Taxes: \$ 14,356.44	Undisputed	Yes	No
B. Matching Payment to United: <sup>4</sup> \$ 9,812.14	B. Matching Payment to United: <sup>5</sup> \$ 9,812.14	Disputed	Yes	No
C. FUTA Taxes: \$ 350,000.00	C. FUTA Taxes: \$ N/A	N/A	N/A	N/A
D. Master's Fees <sup>6</sup> : \$ 150,000.00	D. Master's Fees <sup>7</sup> : \$ 150,000.00	Need Add'l Estimate	Yes	No
E. Accounting Fees: \$ 30,000.00	<u>E. Accounting Fees<sup>8</sup></u> : \$ 30,000.00	Need Add'l Estimate	Yes	No
F. Litigation Risks: <u>\$1,320,777.00</u> Subtotal: \$1,874,945.58	F. Litigation Risks: <u>\$1,320,777.00</u> Subtotal: \$1,524,945.58	Undisputed	Yes	No
Balance Less Reserves: \$7,082,222.96	Balance Less Reserves: \$7,354,955.38			

<sup>1</sup> See Partnership balance sheet as of August 31, 2016 provided by John Gaffney to the Master and counsel for the Partners on September 30, 2016.

<sup>2</sup> See ftn. 4 of the Amended Claims.

<sup>3</sup> See ftn. 6 to Tenth Bi-Monthly Report filed on September 30, 2016.

<sup>4</sup> See ftn. 6 to Tenth Bi-Monthly Report filed on September 30, 2016.

<sup>5</sup> See ftn. 5 to Twelfth and Final Bi-Monthly Report filed on January 31, 2017.

<sup>6</sup> This is an estimated amount.

<sup>7</sup> This is an estimated amount to be updated by the Master.

<sup>8</sup> This is an estimated amount.

III. Less Debts of the Partnership:		III. Less Debts of the Partnership:		Disputed or Undisputed	Ripe for Determination	Additional Discovery Needed
A. Balance Sheet Liabilities <sup>9</sup>	\$ 176,267.97	A. Balance Sheet Liabilities <sup>10</sup>	\$ 39,273.51	Disputed	Yes	No
B. Add'l Rent for Bay 1:	\$ 6,974,063.10	B. Add'l Rent for Bay 1:	\$ 6,974,063.10	Disputed	Yes	No
C. Int. on Bay 1 Rent Awarded:	\$ 881,955.08	C. Int. on Bay 1 Rent Awarded:	\$ 881,955.08	Disputed	Yes	No
D. Rent for Bays 5 & 8:	\$ 793,984.34	D. Rent for Bays 5 & 8:	\$ 793,984.34	Disputed	Yes	No
E. Int. on Unpaid Rent, Bays 5 & 8:	\$ 241,005.18	E. Int. on Unpaid Rent, Bays 5 & 8:	\$ 241,005.18	Disputed	Yes	No
F. Reimb. United for Gross Receipts Taxes	\$ 60,586.96	F. Reimb. United for Gross Receipts Taxes	\$ 60,586.96	Disputed	No	Yes
G. Black Book Balance owed to United	\$ 49,997.00	G. Black Book Balance owed to United	\$ 49,997.00	Disputed	No	Yes
H. Ledger Balances owed to United	\$ 199,760.00	H. Ledger Balances owed to United	\$ 199,760.00	Disputed	No	Yes
I. Water Revenue Re: Plaza Extra-East	\$ 693,207.46	I. Water Revenue Re: Plaza Extra-East	\$ 693,207.46	Disputed	No	Yes
J. Unreimbursed Transfers from United	\$ 188,132.00	J. Unreimbursed Transfers from United	\$ 188,132.00	Disputed	No	Yes
Subtotal:	\$10,258,959.09	Subtotal:	\$10,121,964.60			
IV. Net Partnership Assets Available for Distribution After Debts and Reserves:	(\$3,176,736.04)	IV. Net Partnership Assets Available for Distribution After Debts and Reserves:	(\$2,767,009.22)			

→ <sup>9</sup> See Total Liabilities shown on balance sheet provided by John Gaffney on September 30, 2016.

→ <sup>10</sup> See fn. 11 of the Amended Claims. Since \$30,000 was included as a reserve in item II E, above, that amount was not also included in the balance sheet liabilities.

V. Past Partnership Withdrawals and Distribution Reconciliation:	V. Past Partnership Withdrawals and Distribution Reconciliation:	Disputed or Undisputed	Ripe For Determination	Additional Discovery Needed
A. Net funds withdrawn or deemed to be a distribution between the Partners per BDO Report – Net Due to Yusuf <sup>11</sup> : \$ 9,670,675.36	A. Net funds withdrawn or deemed to be a distribution between the Partners per BDO Report – Net Due to Yusuf <sup>12</sup> : \$ 2,549,819.22	Disputed	No	Yes
VI. Y&S Corporation and R&F Condominium Stock Sale Proceeds Distribution: \$802,966.00	VI. Y&S Corporation and R&F Condominium Stock Sale Proceeds Distribution: \$ 0	No longer applicable as barred by Accounting Order	N/A	N/A
VII. Foreign Accounts and Jordanian Properties: A. Net Due to Yusuf: \$TBD, but at least \$434,921.37	VII. Foreign Accounts and Jordanian Properties A. Net Due to Yusuf: \$TBD, but at least \$434,921.37 (Exhibit R)	Disputed	No	Yes
VIII. Loss of Going Concern Value of Plaza Extra West: \$4,385,000.00	VIII. Loss of Going Concern Value of Plaza Extra West: \$4,385,000.00	Disputed	No	Yes

<sup>11</sup> See BDO Report at p. 63.

<sup>12</sup> See Exhibit J-2.



# Exhibit G

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )

Plaintiff/Counterclaim Defendant, )

v. )

FATHI YUSUF and UNITED CORPORATION, )

Defendants/Counterclaimants, )

v. )

WALEED HAMED, WAHEED HAMED, )  
MUFEED HAMED, HISHAM HAMED, and )  
PLESSEN ENTERPRISES, INC., )

Additional Counterclaim Defendants. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )

Plaintiff, )

v. )

UNITED CORPORATION, )

Defendant. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )

Plaintiff, )

v. )

FATHI YUSUF, )

Defendant. )

FATHI YUSUF and )  
UNITED CORPORATION, )

Plaintiffs, )

v. )

THE ESTATE OF MOHAMMAD HAMED, )  
Waleed Hamed as Executor of the Estate of )  
Mohammad Hamed, and )  
THE MOHAMMAD A. HAMED LIVING TRUST, )

Defendants. )

CIVIL NO. SX-12-CV-370

ACTION FOR INJUNCTIVE  
RELIEF, DECLARATORY  
JUDGMENT, AND  
PARTNERSHIP DISSOLUTION,  
WIND UP, AND ACCOUNTING

Consolidated With

CIVIL NO. SX-14-CV-287

ACTION FOR DAMAGES AND  
DECLARATORY JUDGMENT

CIVIL NO. SX-14-CV-278

ACTION FOR DEBT AND  
CONVERSION

CIVIL NO. ST-17-CV-384

ACTION TO SET ASIDE  
FRAUDULENT TRANSFERS

**EXHIBIT**  
**2**

Claim H-165

DUDLEY, TOPPER  
AND FEUERZEIG, LLP  
1000 Frederiksberg Gade  
P.O. Box 756

St. Thomas, U.S. V.I. 00011-0756  
(310) 774-4422

**RESPONSES TO HAMED'S FOURTH INTERROGATORIES PER THE CLAIM  
DISCOVERY PLAN OF 1/29/2018 NOS. 16-28 OF 50**

~~Defendant/Counterclaimants Fathi Yusuf ("Yusuf") and United Corporation~~  
("United")(collectively, the "Defendants") through their attorneys, Dudley, Topper and Feuerzeig, LLP, hereby provide their Responses to Hamed's Fourth Set of Interrogatories per the Claims Discovery Plan of 1/29/2018, Nos. 16-28 of 50 as to Y-5; Reimburse United For Gross Receipt Taxes; H-150 And H-160; United's Gross Receipts Taxes; H-152: United's Corporate Franchise Taxes And Fees; H-153: P Funds Used to Pay United's Property Insurance; H-7: Kac357, Inc. Payment Of Invoices from J. David Jackson, PC; H-8: David Jackson, CPA, Bill Owed For Tax Work Done; H-15: NejeH Yusuf's Case Withdrawals from Safe; H-22: NejeH Yusuf Removed Property Belonging To Kac357, Inc.; H-142: Half Acre In Estate Tutu; H-146: Imbalance In Credit Card Points; H-147: Vendor Rebates; H-154: Attorney And Accounting Fees Paid Re Criminal Case; H-163: Loss Of Assets Due To Wrongful Dissolution; H-164: Inventory Adjusted Downward By \$1,660,000; H-165: Debts Totaling \$176,267.97.

**GENERAL OBJECTIONS**

Defendants make the following general objections to the Interrogatories. These general objections apply to all or many of the Interrogatories, thus, for convenience, they are set forth herein and are not necessarily repeated after each objectionable Request to Admit. The assertion of the same, similar, or additional objections in the individual responses to the Interrogatories, or the failure to assert any additional objections to a discovery request does not waive any of Defendants' objections as set forth below:

DUDLEY, TOPPER  
AND FEUERZEIG, LLP  
1000 Frederiksberg Gade  
P.O. Box 758  
St. Thomas, U.S. V.I. 00801-0758  
(340) 774-4422

11AM0660382

**Interrogatory 27 of 50:**

Interrogatory 27 of 50 relates to Claim No. H-165: "Debts totaling \$176,267.97, which must be paid prior to any distribution of the remaining Partnership Assets to the Partners," as of September 30, 2016, as described in Hamed's November 16, 2017 Motion for a Hearing Before Special Master, Exhibit 3.

With respect to H-165, described in detail, with reference to all related and underlying documents, each of the "debts totaling \$176,267.97, which must be paid prior to any distribution of the remaining Partnership Assets to the Partners,"

**Response:**

Defendants object to this interrogatory as vague, ambiguous, and compound such that the total number of interrogatories together with their sub parts and other discovery exceeds the maximum allowable number of interrogatories under the JDSP and violates both the spirit and the terms of the JDSP limiting the number of interrogatory questions.

Defendants further object because all information as to the accounting performed by Mr. Gaffney during his employment as the accountant for the Partnership has been provided by John Gaffney in various forms including the submissions accompanying the numerous bi-monthly reports as well as the additional information and explanations provided by Gaffney directly to counsel and accountants for Hamed. This question relates to an accounting allocation made by the accountant to the Partnership under the supervision of the Master. Yusuf, as a partner, is without sufficient knowledge to respond to this inquiry as the information is not with in his care, custody or control. Yusuf has made reasonable inquiry into this Interrogatory and the information he knows or can readily obtain is insufficient to enable him to respond to same.

Defendants further object on the grounds that the responsive information cannot be readily obtained by making reasonable inquiries as these inquiries require the skilled and detailed attention and focus of John Gaffney, former Partnership accountant, to revisit his accounting and work papers. Yusuf is no longer being paid to function as the Liquidating Partner to answer questions on behalf of the Partnership and the accounting that took place during the liquidation process. Likewise, John Gaffney is no longer employed by the Partnership to function in the role as Partnership accountant. To respond to these questions, the expertise and knowledge of John Gaffney is necessary, which diverts him away from his employment with United. Rather, if Hamed seeks information from John Gaffney for questions as to the accounting efforts he undertook as the Partnership accountant, Hamed should be required to compensate John Gaffney for his time in researching and preparing those responses. Furthermore, many of these inquiries as to the Partnership accounting are duplicative of questions Gaffney has previously addressed at or near the time that the transactions took place. Reorienting now as to transactions from years ago constitutes an undue burden and causes unnecessary time and expense. If Hamed seeks to revisit these issues, Hamed should bear the cost.

Without waiving any objections, Defendants state that this information was previously provided in the exhibits to Yusuf's Accounting Claims as well as the Amended Claims. The supporting documentation for same has been provided in the numerous bi-monthly reports or the accompanying financial information prepared by John Gaffney. Defendants incorporate same in lieu of a narrative response.

DUDLEY, TOPPER AND FEUERZEIG, LLP

DATED: May 15<sup>th</sup>, 2018

By: 

**CHARLOTTE K. PERRELL**  
(V.I. Bar #1281)  
Law House  
1000 Frederiksberg Gade - P.O. Box 756  
St. Thomas, VI 00804-0756  
Telephone: (340) 715-4422  
Facsimile: (340) 715-4400  
E-Mail: [cperrell@dtflaw.com](mailto:cperrell@dtflaw.com)

*Attorneys for Fathi Yusuf and United  
Corporation*

**CERTIFICATE OF SERVICE**

It is hereby certified that on this 15<sup>th</sup> day of May, 2018, I caused the foregoing a true and exact copy of the foregoing **RESPONSE TO HAMED'S FOURTH INTERROGATORIES PER THE CLAIMS DISCOVERY PLAN OF 1/29/2018, NOS. 16-28** to be served upon the following via Case Anywhere docketing system:

Joel H. Holt, Esq.  
**LAW OFFICES OF JOEL H. HOLT**  
2132 Company, V.I. 00820  
Email: [joelholtpc@gmail.com](mailto:joelholtpc@gmail.com)

Carl Hartmann, III, Esq.  
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Christiansted, VI 00820  
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Mark W. Eckard, Esq.  
**HAMM & ECKARD, LLP**  
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DUDLEY, TOPPER  
AND FEUERZEIG, LLP  
1000 Frederiksberg Gade  
P.O. Box 756  
St. Thomas, U.S. V.I. 00804-0756  
(340) 774-4422



IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX

WALEED HAMED, as Executor of the  
Estate of MOHAMMAD HAMED,

Plaintiff/Counterclaim Defendant,

v.

FATHI YUSUF and UNITED CORPORATION,

Defendants/Counterclaimants,

v.

WALEED HAMED, WAHEED HAMED,  
MUFEED HAMED, HISHAM HAMED, and  
PLESSEN ENTERPRISES, INC.,

Additional Counterclaim Defendants.

WALEED HAMED, as Executor of the  
Estate of MOHAMMAD HAMED,

Plaintiff,

v.

UNITED CORPORATION,

Defendant.

WALEED HAMED, as Executor of the  
Estate of MOHAMMAD HAMED,

Plaintiff,

v.

FATHI YUSUF,

Defendant.

FATHI YUSUF and  
UNITED CORPORATION,

Plaintiffs,

v.

THE ESTATE OF MOHAMMAD HAMED,  
Waleed Hamed as Executor of the Estate of  
Mohammad Hamed, and  
THE MOHAMMAD A. HAMED LIVING TRUST,

Defendants.

CIVIL NO. SX-12-CV-370

ACTION FOR INJUNCTIVE  
RELIEF, DECLARATORY  
JUDGMENT, AND  
PARTNERSHIP DISSOLUTION,  
WIND UP, AND ACCOUNTING

Consolidated With

CIVIL NO. SX-14-CV-287

ACTION FOR DAMAGES AND  
DECLARATORY JUDGMENT

CIVIL NO. SX-14-CV-278

ACTION FOR DEBT AND  
CONVERSION

CIVIL NO. ST-17-CV-384

ACTION TO SET ASIDE  
FRAUDULENT TRANSFERS

EXHIBIT

12

Claim H-165

DUDLEY, TOPPER  
AND FEUERZEIG, LLP  
1000 Froedersborg Gate  
P.O. Box 756

St. Thomas, U.S. VI 00804-0756  
(340) 774-1422

**RESPONSE TO HAMED'S FIFTH REQUEST FOR PRODUCTION OF DOCUMENTS  
NOS. 28-36 OF 50 PURSUANT TO THE CLAIMS DISCOVERY PLAN**

~~Defendant/Counterclaimants Fathi Yusuf ("Yusuf") and United Corporation~~  
("United")(collectively, the "Defendants") through their attorneys, Dudley, Topper, and  
Feuerzeig, LLP, hereby provide their Responses to Hamed's Fifth Request for Production of  
Documents Pursuant to the Claims Discovery Plan of 1/29/2018.

**GENERAL OBJECTIONS**

Defendants make the following general objections to the Requests for Production. These  
general objections apply to all or many of the Requests for Production, thus, for convenience,  
they are set forth herein and are not necessarily repeated after each objectionable Requests for  
Production. The assertion of the same, similar, or additional objections in the individual  
responses to the Requests for Production, or the failure to assert any additional objections to a  
discovery request does not waive any of Defendants' objections as set forth below:

(1) Defendants object to these Requests for Production to the extent they may impose  
obligations different from or in addition to those required under the Virgin Islands Rules of Civil  
Procedure.

(2) Defendants object to these Requests for Production to the extent that they use the  
words "any" and "all" as being overly broad, unduly burdensome, immaterial, irrelevant, and not  
reasonably calculated to lead to the discovery of admissible evidence.

(3) Defendants object to these Requests for Production to the extent they seek  
~~information which is protected by the attorney-client privilege or work product doctrine,~~



**RFPDs 35 of 50:**

**SUBSTANTIALLY THE SAME AS YUSUF RFPD 10.** For any debts Yusuf claims are owed by the Partnership in Exhibit 6, please provide any documents or supporting evidence which supports these debts of the Partnership.

**Response:**

See Exhibits attached to Yusuf's original Accounting Claims and Proposed Distribution previously served upon counsel for Hamed on September 30, 2016 as well as the referenced Bi-Monthly Reports.

**RFPDs 36 of 50:**

**SUBSTANTIALLY THE SAME AS YUSUF RFPD 11.** As to the accounts of Fathi, Mike, Nejeah and Yusuf Yusuf, please produce copies of any and all bank or investment account statements for the period from September 17, 2006 to date.

**Response:**

Defendants object to this Request for Production as vague, ambiguous, and compound such that the total number of Requests for Production together with their sub parts and other discovery exceeds the maximum allowable number of Requests for Production under the JDSP and violates both the spirit and the terms of the JDSP limiting the number of Requests for Production.

~~Defendants further object to this Request for Production because it seeks personal financial information concerning Yusuf's sons, who are not parties to this case.~~

~~Defendants further object to this Request for Production because it seeks personal information when there has been no allegation that monies were removed from the partnership by any member of the Yusuf family which were not otherwise disclosed to the Hameds. Furthermore, unlike the Hameds, the Yusufs had sources of income other than the partnership which would account for income and assets in excess of the funds acknowledged to have been withdrawn from the partnership. Hence, the discovery is irrelevant because "the proposed discovery is not relevant to any party's claim or defense." V.I. R. Civ. P. 26(b)(2)(C)(iii).~~

DUDLEY, TOPPER AND FEUERZEIG, LLP

DATED: May 15<sup>th</sup>, 2018

By: 

CHARLOTTE K. PERRELL

(V.I. Bar #1281)

Law House

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*Attorneys for Fathi Yusuf and United Corporation*

# Exhibit H

**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

**WALEED HAMED**, as Executor of the )  
Estate of **MOHAMMAD HAMED**, )

Plaintiff/Counterclaim Defendant, )

v. )

**FATHI YUSUF** and **UNITED CORPORATION**, )

Defendants/Counterclaimants, )

v. )

**WALEED HAMED**, **WAHEED HAMED**, )  
**MUFEED HAMED**, **HISHAM HAMED**, and )  
**PLESSEN ENTERPRISES, INC.**, )

Additional Counterclaim Defendants. )

**CIVIL NO. SX-12-CV-370**

**ACTION FOR INJUNCTIVE  
RELIEF, DECLARATORY  
JUDGMENT, AND  
PARTNERSHIP DISSOLUTION,  
WIND UP, AND ACCOUNTING**

**Consolidated With**

---

**WALEED HAMED**, as Executor of the )  
Estate of **MOHAMMAD HAMED**, )

Plaintiff, )

v. )

**UNITED CORPORATION**, )

Defendant. )

**CIVIL NO. SX-14-CV-287**

**ACTION FOR DAMAGES AND  
DECLARATORY JUDGMENT**

---

**WALEED HAMED**, as Executor of the )  
Estate of **MOHAMMAD HAMED**, )

Plaintiff, )

v. )

**FATHI YUSUF**, )

Defendant. )

**CIVIL NO. SX-14-CV-278**

**ACTION FOR DEBT AND  
CONVERSION**

**FATHI YUSUF and  
UNITED CORPORATION,**

Plaintiffs,

v.

**THE ESTATE OF MOHAMMAD HAMED,  
WALEED HAMED,** as Executor of the Estate of  
Mohammad Hamed, and **THE MOHAMMAD A.  
HAMED LIVING TRUST,**

Defendants.

**CIVIL NO. ST-17-CV-384**

**ACTION TO SET ASIDE  
FRAUDULENT TRANSFERS**

---

**KAC357, INC.,** a USVI Corporation,

Plaintiff,

v.

**FATHI YUSUF,** a partner, and  
**THE HAMED-YUSUF PARTNERSHIP**  
a/k/a **THE PLAZA EXTRA SUPERMARKET  
PARTNERSHIP,**

Defendants.

**CASE NO.: SX-18-CV-219**

**ACTION FOR DEBT AND  
UNJUST ENRICHMENT**

**SUPPLEMENTAL RESPONSES  
TO HAMED'S DISCOVERY**

Defendant/Counterclaimants Fathi Yusuf ("Yusuf") through his attorneys, Dudley Newman Feuerzeig, LLP, hereby provide their Supplemental Responses to Hamed's discovery as follows:

- 1. Interrogatory No. 27 and RTP 35– Relating to H-165 \$176,267.97 in Unclear Accounting Entries.**

Yusuf reaffirms his prior responses and objections to Interrogatory No. 27 and RTP 35.

Yusuf further supplements his responses to Interrogatory No. 27 and RTP 35:

Yusuf objects again on the grounds that the responsive information cannot be readily obtained by making reasonable inquiries as these inquiries require the skilled and detailed attention and focus of John Gaffney, the Partnership Accountant as the request relates specifically to a valuation that is the product of Gaffney's work in his role as the Partnership Accountant. Hamed has contended that specific reference to supporting information was not previously made. Again, Yusuf believes his prior responses and objections were sufficient but shows that the following documents constitute specific references to the responding information:

1. Partnership Financial Statement from 2016, 2017, 2018 and June 2019, (already in Hamed's possession, but attached again hereto).
2. January 31, 2017 Email from Gaffney with Partnership Financial Statement and Partnership General Ledger (already in Hamed's possession, but attached again hereto).
3. Partnership Accounts Payable General Ledger as to Current Liabilities updated (attached).
4. Printout of specific charges with explanations from John Gaffney (attached). The substance of information was provided to Hamed when the various Bi-Monthly Reports and supporting documentation was provided. As noted, Hamed previously objected, *inter alia*, to payments to Fathi Yusuf for example in his role as Liquidating Partner.

In its essence, the account is a list of liabilities that the Partnership owes and is anticipated to owe and then pays. The value fluctuates as liabilities are incurred and payments made. As explained before, many of the payments reflect potential tax liabilities, salaries paid to Yusuf as liquidating partner and to John Gaffney as the Partnership Accountant. Gaffney was in communication with Judge Ross as to when those salaries should end and same was reflected in the account. Over time, the amount has diminished as payments were made as to those liabilities. At present, the potential liabilities account is down to \$4,150.95, excluding the potential reserve of \$30,000 possible payment to Gaffney. *See* June 2019 Partnership Financial Statement.

In the event, that additional information regarding these values is necessary, Yusuf shows that he is unable to provide the information beyond simply parroting what John Gaffney may explain. John Gaffney is aware of the information as it is the result of his work as the Partnership Accountant.

Respectfully submitted,

**DUDLEY NEWMAN FEUERZEIG, LLP**

**DATED:** November 4, 2019

By: /s/Charlotte K. Perrell  
**GREGORY H. HODGES** (V.I. Bar No. 174)  
**CHARLOTTE K. PERRELL** (V.I. Bar No. 1281)  
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Attorneys for Fathi Yusuf and United Corporation

**CERTIFICATE OF SERVICE**

It is hereby certified that on this 4<sup>th</sup> day of November, 2019, I served a true and correct copy of the foregoing **SUPPLEMENTAL RESPONSES TO HAMED'S DISCOVERY**, which complies with the page and word limitations set forth in Rule 6-1(e), via email addressed to:

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/s/Charlotte K. Perrell



**VERIFICATION**

I hereby certify under penalty of perjury that the facts contained in each of the foregoing responses to interrogatories are true and correct to the best of my knowledge, information and belief.

Dated: NOV. 4th, 2019

*Paul J. Smith* Attesting Individual

TERRITORY OF THE UNITED STATES VIRGIN ISLANDS  
DISTRICT OF ST. CROIX ) ss.

On this, the 4 day of NOVEMBER, 2019, before me, the undersigned officer, personally appeared the signor known to me (or satisfactorily proven to be) the person whose name is subscribed to the within document and acknowledged that he/she executed the same for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

*Bernard W. Liburd* Notary Public

BERNARD W. LIBURD  
NOTARY PUBLIC 49-17  
MY COMM. EXR 8/6/2021  
ST. CROIX, US VIRGIN ISLANDS

**United Corporation East (Pship)**  
**General Ledger**  
**For the Period From Jan 1, 2016 to Dec 31, 2016**

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
10300	Cash - Bank Op'g 8830	1/1/16			Beginning Balance			-871.05
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100095	500.00		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100055	149.17		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100309	87.17		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 63813	99.98		
10300	Cash - Bank Op'g 8830	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 99060	34.73		
10300	Cash - Bank Op'g 8830				Change	871.05		871.05
20000	Accounts Payable - Trade	1/1/16			Beginning Balance			-65,294.61
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-112	6,459.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: CRA292		30,827.00	
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-102	375.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-082	174.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-112	22,319.00		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-122	5.75		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-122	26,149.07		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-121	54.89		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-122	27,898.75		
20000	Accounts Payable - Trade	1/27/16	CRA292	CDJ	UNITED CORPORATION - Invoice: 15-122	12,686.15		
20000	Accounts Payable - Trade	1/31/16	16-0131-01	PJ	UNITED CORPORATION		24,055.00	
20000	Accounts Payable - Trade	1/31/16	16-0131-02	PJ	UNITED CORPORATION		8,774.00	
20000	Accounts Payable - Trade	2/16/16	16-0216-01	PJ	UNITED CORPORATION		317.99	
20000	Accounts Payable - Trade	2/16/16	16-0216-02	PJ	UNITED CORPORATION		982.68	
20000	Accounts Payable - Trade	2/29/16	16-0229-01	PJ	UNITED CORPORATION		23,698.00	
20000	Accounts Payable - Trade	2/29/16	16-0229-02	PJ	UNITED CORPORATION		8,732.00	
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-012	24,055.00		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-022	8,732.00		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-022	23,698.00		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-021	317.99		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-021	982.68		
20000	Accounts Payable - Trade	3/9/16	297	CDJ	UNITED CORPORATION - Invoice: 16-012	8,774.00		
20000	Accounts Payable - Trade	3/31/16	16-0331-01	PJ	UNITED CORPORATION		29,603.75	
20000	Accounts Payable - Trade	3/31/16	16-0331-02	PJ	UNITED CORPORATION		8,717.00	
20000	Accounts Payable - Trade	3/31/16	16-0331-03	PJ	UNITED CORPORATION		3,000.00	
20000	Accounts Payable - Trade	4/1/16	302	CDJ	UNITED CORPORATION - Invoice: 16-032	29,603.75		
20000	Accounts Payable - Trade	4/1/16	302	CDJ	UNITED CORPORATION - Invoice: 16-032	3,000.00		
20000	Accounts Payable - Trade	4/1/16	302	CDJ	UNITED CORPORATION - Invoice: 16-032	8,717.00		
20000	Accounts Payable - Trade	4/1/16	FUTA2013	PJ	INTERNAL REVENUE SERVICE		74,779.10	
20000	Accounts Payable - Trade	4/15/16	16-0415-01	PJ	UNITED CORPORATION		50.00	
20000	Accounts Payable - Trade	4/18/16	16-0418-01	PJ	UNITED CORPORATION		260.00	
20000	Accounts Payable - Trade	4/22/16	16-0422-01	PJ	UNITED CORPORATION	1,246.21		
20000	Accounts Payable - Trade	4/30/16	16-0430-01	PJ	UNITED CORPORATION		23,683.00	
20000	Accounts Payable - Trade	4/30/16	16-0430-02	PJ	UNITED CORPORATION		8,612.00	
20000	Accounts Payable - Trade	4/30/16	16-0430-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	5/31/16	16-0531-01	PJ	UNITED CORPORATION		23,683.00	
20000	Accounts Payable - Trade	5/31/16	16-0531-02	PJ	UNITED CORPORATION		8,612.00	
20000	Accounts Payable - Trade	5/31/16	16-0531-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	6/10/16	CRA312CM	PJ	UNITED CORPORATION	65,653.79		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-042	1,000.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-041	260.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-041	50.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-042		1,246.21	
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: CRA312		65,653.79	
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-052	8,612.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-052	1,000.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-052	23,683.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-042	23,683.00		
20000	Accounts Payable - Trade	6/10/16	CRA312	CDJ	UNITED CORPORATION - Invoice: 16-042	8,612.00		
20000	Accounts Payable - Trade	6/10/16	CRA315CM	PJ	UNITED CORPORATION	500.00		
20000	Accounts Payable - Trade	6/30/16	16-0630-01	PJ	UNITED CORPORATION		28,084.75	
20000	Accounts Payable - Trade	6/30/16	16-0630-02	PJ	UNITED CORPORATION		10,765.00	
20000	Accounts Payable - Trade	6/30/16	16-0630-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	7/19/16	16-0719-01	PJ	UNITED CORPORATION		50,000.00	
20000	Accounts Payable - Trade	7/31/16	16-0731-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	7/31/16	16-0731-02	PJ	UNITED CORPORATION		8,612.00	
20000	Accounts Payable - Trade	7/31/16	16-0731-03	PJ	UNITED CORPORATION		1,000.00	
20000	Accounts Payable - Trade	8/9/16	CM16-0719-01	PJ	UNITED CORPORATION	50,000.00		
20000	Accounts Payable - Trade	8/12/16	321CM	PJ	UNITED CORPORATION	71,280.75		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-062	28,084.75		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-072	1,000.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-072	8,612.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-072	22,319.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-062	1,000.00		
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: CRA321		500.00	

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 321CM		71,280.75	
20000	Accounts Payable - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice: 16-062	10,765.00		
20000	Accounts Payable - Trade	8/13/16	16-0813-01	PJ	UNITED CORPORATION		40.00	
20000	Accounts Payable - Trade	8/17/16	16-0817-01	PJ	VI EMPLOYMENT SECURITY AGENCY		38,449.90	
20000	Accounts Payable - Trade	8/30/16	16-0813-01CM	PJ	UNITED CORPORATION	40.00		
20000	Accounts Payable - Trade	8/31/16	16-0831-01	PJ	UNITED CORPORATION		27,898.75	
20000	Accounts Payable - Trade	8/31/16	16-0831-02	PJ	UNITED CORPORATION		5,381.62	
20000	Accounts Payable - Trade	8/31/16	16-0831-03	PJ	UNITED CORPORATION		500.00	
20000	Accounts Payable - Trade	9/30/16	16-0930-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	9/30/16	16-0930-02	PJ	UNITED CORPORATION		4,305.12	
20000	Accounts Payable - Trade	9/30/16	16-0930-03	PJ	UNITED CORPORATION		500.00	
20000	Accounts Payable - Trade	10/7/16	CM16-0930	PJ	UNITED CORPORATION	60,904.49		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-082	5,381.62		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: CM16-		60,904.49	
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-092	22,319.00		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-092	500.00		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-082	500.00		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-082	27,898.75		
20000	Accounts Payable - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice: 16-092	4,305.12		
20000	Accounts Payable - Trade	10/31/16	16-1031-03	PJ	UNITED CORPORATION		500.00	
20000	Accounts Payable - Trade	10/31/16	16-1031-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	10/31/16	16-1031-02	PJ	UNITED CORPORATION		4,305.12	
20000	Accounts Payable - Trade	11/23/16	CM16-1031	PJ	UNITED CORPORATION	27,124.12		
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: 16-102	4,305.12		
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: 16-102	500.00		
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: CM16-		27,124.12	
20000	Accounts Payable - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice: 16-102	22,319.00		
20000	Accounts Payable - Trade	11/30/16	16-0817-01CM	PJ	VI EMPLOYMENT SECURITY AGENCY	38,449.90		
20000	Accounts Payable - Trade	11/30/16	16-1101-01	PJ	UNITED CORPORATION		27,898.75	
20000	Accounts Payable - Trade	11/30/16	16-1130-02	PJ	UNITED CORPORATION		5,381.40	
20000	Accounts Payable - Trade	12/31/16	16-1231-01	PJ	UNITED CORPORATION		22,319.00	
20000	Accounts Payable - Trade	12/31/16	16-1231-02	PJ	UNITED CORPORATION		5,299.03	
20000	Accounts Payable - Trade				Change	745,910.65	816,293.32	-70,382.67
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-135,677.28</b>
23000	Accrued Expenses	1/1/16			Beginning Balance			-10,000.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-10,000.00</b>
28600	Pship Claims Reserve Clearing	1/1/16			Beginning Balance			
28600	Pship Claims Reserve Clearing	1/27/16	CRA292	CDJ	UNITED CORPORATION		65,294.61	
28600	Pship Claims Reserve Clearing	3/9/16	297	CDJ	UNITED CORPORATION		66,559.67	
28600	Pship Claims Reserve Clearing	4/1/16	302	CDJ	UNITED CORPORATION		41,320.75	
28600	Pship Claims Reserve Clearing	4/22/16	16-0422-01	PJ	UNITED CORPORATION - LUTHERAN F/		1,246.21	
28600	Pship Claims Reserve Clearing	6/10/16	CRA312CM	PJ	UNITED CORPORATION - REIMB APR &		65,653.79	
28600	Pship Claims Reserve Clearing	8/9/16	CM16-0719-01	PJ	UNITED CORPORATION - JONES SETTL		50,000.00	
28600	Pship Claims Reserve Clearing	8/12/16	321CM	PJ	UNITED CORPORATION - CRA REIMB PI		71,280.75	
28600	Pship Claims Reserve Clearing	8/30/16	16-0813-01CM	PJ	UNITED CORPORATION - PAID BY WES		40.00	
28600	Pship Claims Reserve Clearing	10/7/16	CM16-0930	PJ	UNITED CORPORATION - P'SHIP EAST S		60,904.49	
28600	Pship Claims Reserve Clearing	11/23/16	CM16-1031	PJ	UNITED CORPORATION - CRA CHK 332		27,124.12	
28600	Pship Claims Reserve Clearing				Change		449,424.39	-449,424.39
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-449,424.39</b>
39000	Retained Earnings	1/1/16			Beginning Balance			76,165.66
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>76,165.66</b>
47000	Revenue - Miscellaneous Sales	1/1/16			Beginning Balance			
47000	Revenue - Miscellaneous Sales	4/15/16	16-0415-01	PJ	UNITED CORPORATION - STT GIFT CER	50.00		
47000	Revenue - Miscellaneous Sales				Change	50.00		50.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>50.00</b>
48000	Revenue - Sales Discounts	1/1/16			Beginning Balance			
48000	Revenue - Sales Discounts	8/13/16	16-0813-01	PJ	UNITED CORPORATION - GIFT CERT RE	40.00		
48000	Revenue - Sales Discounts				Change	40.00		40.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>40.00</b>
51000	COS - Freight Expense	1/1/16			Beginning Balance			
51000	COS - Freight Expense	4/18/16	16-0418-01	PJ	UNITED CORPORATION - REIMB PE EA	260.00		
51000	COS - Freight Expense				Change	260.00		260.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>260.00</b>
63200	Insurance - Gen Liability	1/1/16			Beginning Balance			
63200	Insurance - Gen Liability	7/19/16	16-0719-01	PJ	UNITED CORPORATION - JONES SETTL	50,000.00		
63200	Insurance - Gen Liability				Change	50,000.00		50,000.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>50,000.00</b>
63600	Insurance - Workers' Comp	1/1/16			Beginning Balance			
63600	Insurance - Workers' Comp	2/16/16	16-0216-01	PJ	UNITED CORPORATION - WORKERS' C	317.99		
63600	Insurance - Workers' Comp				Change	317.99		317.99
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>317.99</b>
67400	Taxes - Empr FUTA Expense	1/1/16			Beginning Balance			
67400	Taxes - Empr FUTA Expense	2/16/16	16-0216-02	PJ	UNITED CORPORATION - FUTA LATE FE	982.68		
67400	Taxes - Empr FUTA Expense	4/1/16	FUTA2013	PJ	INTERNAL REVENUE SERVICE - 02/12/1	74,779.10		
67400	Taxes - Empr FUTA Expense				Change	75,761.78		75,761.78
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>75,761.78</b>
67500	Taxes - Empr VI Unemp	1/1/16			Beginning Balance			

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
67500	Taxes - Empr VI Unemp	6/10/16	CRA315CM	PJ	UNITED CORPORATION - CREDIT PSHIF		500.00	
67500	Taxes - Empr VI Unemp	8/17/16	16-0817-01	PJ	VI EMPLOYMENT SECURITY AGENCY -	38,449.90		
67500	Taxes - Empr VI Unemp	11/30/16	16-0817-01CM	PJ	VI EMPLOYMENT SECURITY AGENCY -		38,449.90	
67500	Taxes - Empr VI Unemp				Change	38,449.90	38,949.90	-500.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-500.00</b>
68200	Travel & Hotels Expense	1/1/16			Beginning Balance			
68200	Travel & Hotels Expense	3/31/16	16-0331-03	PJ	UNITED CORPORATION - GAFFNEY TR/	3,000.00		
68200	Travel & Hotels Expense	4/30/16	16-0430-03	PJ	UNITED CORPORATION - GAFFNEY APF	1,000.00		
68200	Travel & Hotels Expense	5/31/16	16-0531-03	PJ	UNITED CORPORATION - GAFFNEY MA'	1,000.00		
68200	Travel & Hotels Expense	6/30/16	16-0630-03	PJ	UNITED CORPORATION - GAFFNEY JUN	1,000.00		
68200	Travel & Hotels Expense	7/31/16	16-0731-03	PJ	UNITED CORPORATION - GAFFNEY JUL	1,000.00		
68200	Travel & Hotels Expense	8/31/16	16-0831-03	PJ	UNITED CORPORATION - 50% GAFFNE)	500.00		
68200	Travel & Hotels Expense	9/30/16	16-0930-03	PJ	UNITED CORPORATION - 50% GAFFNE)	500.00		
68200	Travel & Hotels Expense	10/31/16	16-1031-03	PJ	UNITED CORPORATION - 50% GAFFNE)	500.00		
68200	Travel & Hotels Expense				Change	8,500.00		8,500.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>8,500.00</b>
69000	Wages - Officer Salaries	1/1/16			Beginning Balance			
69000	Wages - Officer Salaries	1/31/16	16-0131-01	PJ	UNITED CORPORATION - FATHI YUSUF	24,055.00		
69000	Wages - Officer Salaries	2/29/16	16-0229-01	PJ	UNITED CORPORATION - FATHI YUSUF	23,698.00		
69000	Wages - Officer Salaries	3/31/16	16-0331-01	PJ	UNITED CORPORATION - FATHI YUSUF	29,603.75		
69000	Wages - Officer Salaries	4/30/16	16-0430-01	PJ	UNITED CORPORATION - FATHI YUSUF	23,683.00		
69000	Wages - Officer Salaries	5/31/16	16-0531-01	PJ	UNITED CORPORATION - FATHI YUSUF	23,683.00		
69000	Wages - Officer Salaries	6/30/16	16-0630-01	PJ	UNITED CORPORATION - FATHI YUSUF	28,084.75		
69000	Wages - Officer Salaries	7/31/16	16-0731-01	PJ	UNITED CORPORATION - FATHY YUSUF	22,319.00		
69000	Wages - Officer Salaries	8/31/16	16-0831-01	PJ	UNITED CORPORATION - FATHI YUSUF	27,898.75		
69000	Wages - Officer Salaries	9/30/16	16-0930-01	PJ	UNITED CORPORATION - FATHI YUSUF	22,319.00		
69000	Wages - Officer Salaries	10/31/16	16-1031-01	PJ	UNITED CORPORATION - FATHI YUSUF	22,319.00		
69000	Wages - Officer Salaries	11/30/16	16-1101-01	PJ	UNITED CORPORATION - FATHI YUSUF	27,898.75		
69000	Wages - Officer Salaries	12/31/16	16-1231-01	PJ	UNITED CORPORATION - FATHI YUSUF	22,319.00		
69000	Wages - Officer Salaries				Change	297,881.00		297,881.00
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>297,881.00</b>
69200	Wages - Managers	1/1/16			Beginning Balance			
69200	Wages - Managers	1/31/16	16-0131-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,774.00		
69200	Wages - Managers	2/29/16	16-0229-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,732.00		
69200	Wages - Managers	3/31/16	16-0331-02	PJ	UNITED CORPORATION - GAFFNEY MAI	8,717.00		
69200	Wages - Managers	4/30/16	16-0430-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,612.00		
69200	Wages - Managers	5/31/16	16-0531-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,612.00		
69200	Wages - Managers	6/30/16	16-0630-02	PJ	UNITED CORPORATION - JOHN GAFFNI	10,765.00		
69200	Wages - Managers	7/31/16	16-0731-02	PJ	UNITED CORPORATION - JOHN GAFFNI	8,612.00		
69200	Wages - Managers	8/31/16	16-0831-02	PJ	UNITED CORPORATION - GAFFNEY AU/	5,381.62		
69200	Wages - Managers	9/30/16	16-0930-02	PJ	UNITED CORPORATION - GAFFNEY SEF	4,305.12		
69200	Wages - Managers	10/31/16	16-1031-02	PJ	UNITED CORPORATION - GAFFNEY OC'	4,305.12		
69200	Wages - Managers	11/30/16	16-1130-02	PJ	UNITED CORPORATION - JOHN GAFFNI	5,381.40		
69200	Wages - Managers	12/31/16	16-1231-02	PJ	UNITED CORPORATION - JOHN GAFFNI	5,299.03		
69200	Wages - Managers				Change	87,496.29		87,496.29
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>87,496.29</b>
80000	Other Income (Expense)	1/1/16			Beginning Balance			
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100309		87.17	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100095		500.00	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 99060		34.73	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 100055		149.17	
80000	Other Income (Expense)	12/31/16	XJE111	GENJ	W/O P'SHIP STALE DTD O/S CK 63813		99.98	
80000	Other Income (Expense)				Change		871.05	-871.05
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-871.05</b>

**United Corporation STT (Pship)**  
**General Ledger**  
**For the Period From Jan 1, 2016 to Dec 31, 2016**

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
10300	Cash - Bank Op'g 2010	1/1/16			Beginning Balance			-9,427.94
10300	Cash - Bank Op'g 2010	3/11/16	41375V	CDJ	WE ARE WINE LLC	2,704.79		
10300	Cash - Bank Op'g 2010	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI	6,723.15		
10300	Cash - Bank Op'g 2010				Change	9,427.94		9,427.94
10350	Cash - Bank Payroll 0640	1/1/16			Beginning Balance			-625.79
10350	Cash - Bank Payroll 0640	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI	625.79		
10350	Cash - Bank Payroll 0640				Change	625.79		625.79
20000	Accounts Payable - Trade	1/1/16			Beginning Balance			-11,311.51
20000	Accounts Payable - Trade	1/1/16	16-0101-01	PJ	RAJA FOODS	410.00		
20000	Accounts Payable - Trade	1/25/16	16-0125-01	PJ	CARIBBEAN REFRIGERATION & MECH	5,088.97		
20000	Accounts Payable - Trade	1/25/16	16-0125-02	PJ	CARIBBEAN REFRIGERATION & MECH	5,812.54		
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0197		242.36	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0377		480.00	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0372	35.53		
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0396		604.61	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0253		330.22	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0311		519.14	
20000	Accounts Payable - Trade	3/11/16	41375V	CDJ	WE ARE WINE LLC - Invoice: 0371		563.99	
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0377	480.00		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0396	604.61		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0372		35.53	
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0371	563.99		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0311	519.14		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0197	242.36		
20000	Accounts Payable - Trade	3/11/16	CRA299	CDJ	WE ARE WINE LLC - Invoice: 0253	330.22		
20000	Accounts Payable - Trade				Change	14,087.36	2,775.85	11,311.51
23000	Accrued Expenses	1/1/16			Beginning Balance			-10,000.00
		12/31/16			Ending Balance			-10,000.00
28600	Pship Claims Reserve Clearing	1/1/16			Beginning Balance			
28600	Pship Claims Reserve Clearing	1/25/16	285	GENJ	CRMVI INV 4783 PD BY CRA		5,088.97	
28600	Pship Claims Reserve Clearing	1/25/16	286	GENJ	CRMVI INV 4984 PD BY CRA		5,812.54	
28600	Pship Claims Reserve Clearing	2/8/16	293	GENJ	US CUSTOMS PENALTY PD BY CRA		2,250.00	
28600	Pship Claims Reserve Clearing	2/29/16	16-0229-02	GENJ	PSHIP GIFT CERTS REDEEMED IN STT		3,640.00	
28600	Pship Claims Reserve Clearing	3/11/16	CRA299	CDJ	WE ARE WINE LLC		2,704.79	
28600	Pship Claims Reserve Clearing				Change		19,496.30	-19,496.30
		12/31/16			Ending Balance			-19,496.30
39000	Retained Earnings	1/1/16			Beginning Balance			31,365.24
		12/31/16			Ending Balance			31,365.24
48000	Revenue - Sales Discounts	1/1/16			Beginning Balance			
48000	Revenue - Sales Discounts	2/29/16	16-0229-02	GENJ	PSHIP GIFT CERTS REDEEMED IN STT	3,640.00		
48000	Revenue - Sales Discounts				Change	3,640.00		3,640.00
		12/31/16			Ending Balance			3,640.00
50000	COS - Purchases	1/1/16			Beginning Balance			
50000	COS - Purchases	1/1/16	16-0101-01	PJ	RAJA FOODS - LATE NOTICE OF BAL DI		410.00	
50000	COS - Purchases				Change		410.00	-410.00
		12/31/16			Ending Balance			-410.00
52200	COS - US Customs Expense	1/1/16			Beginning Balance			
52200	COS - US Customs Expense	2/8/16	293	GENJ	US CUSTOMS PENALTY PD BY CRA	2,250.00		
52200	COS - US Customs Expense				Change	2,250.00		2,250.00
		12/31/16			Ending Balance			2,250.00
66700	Repairs & Maintenance Expense	1/1/16			Beginning Balance			
66700	Repairs & Maintenance Expense	1/25/16	285	GENJ	CRMVI INV 4783 PD BY CRA	5,088.97		
66700	Repairs & Maintenance Expense	1/25/16	286	GENJ	CRMVI INV 4984 PD BY CRA	5,812.54		
66700	Repairs & Maintenance Expense	1/25/16	16-0125-01	PJ	CARIBBEAN REFRIGERATION & MECH -		5,088.97	
66700	Repairs & Maintenance Expense	1/25/16	16-0125-02	PJ	CARIBBEAN REFRIGERATION & MECH -		5,812.54	
66700	Repairs & Maintenance Expense				Change	10,901.51	10,901.51	
80000	Other Income (Expense)	1/1/16			Beginning Balance			
80000	Other Income (Expense)	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI		625.79	
80000	Other Income (Expense)	12/31/16	JE31	GENJ	W/O STALE DATED CHECKS IN CLOSEI		6,723.15	
80000	Other Income (Expense)				Change		7,348.94	-7,348.94
		12/31/16			Ending Balance			-7,348.94

**United Corporation West (Pship)**  
**General Ledger**  
**For the Period From Jan 1, 2016 to Dec 31, 2016**

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
10300	Cash - Bank Op'g 6269	1/1/16			Beginning Balance			-4,846.12
10300	Cash - Bank Op'g 6269	12/31/16	JE31	GENJ	CLR STALE DATED CHECKS IN CLOSE	4,846.12		
10300	Cash - Bank Op'g 6269				Change	4,846.12		4,846.12
10600	Cash - Bank Claims 9091	1/1/16			Beginning Balance			1,648,436.13
10600	Cash - Bank Claims 9091	1/5/16	283	GENJ	EDGAR ROSS (INV #4 MASTER FEES)		43,300.00	
10600	Cash - Bank Claims 9091	1/5/16	284	GENJ	TOPA PROPERTIES (JAN RENT)		733.33	
10600	Cash - Bank Claims 9091	1/25/16	285	GENJ	CRMVI LLC INV 4783 PD BY CRA FOR S		5,088.97	
10600	Cash - Bank Claims 9091	1/25/16	286	GENJ	CRMVI LLC INV 4984 PD BY CRA FOR S		5,812.54	
10600	Cash - Bank Claims 9091	1/25/16	291	GENJ	UNITED CORP 12/31/15 AP BAL PD BY C		65,294.61	
10600	Cash - Bank Claims 9091	1/25/16	288	CDJ	BECKSTEDT & ASSOCIATES		950.00	
10600	Cash - Bank Claims 9091	1/25/16	289	CDJ	BECKSTEDT & ASSOCIATES		1,372.50	
10600	Cash - Bank Claims 9091	1/25/16	290	CDJ	BECKSTEDT & ASSOCIATES		540.00	
10600	Cash - Bank Claims 9091	1/25/16	287	CDJ	AMERICAN MEDIATION INSTITUTE		1,397.50	
10600	Cash - Bank Claims 9091	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND	38,656.52		
10600	Cash - Bank Claims 9091	2/8/16	CRA294	GENJ	TOPA PROPERTIES (PSHIP DOC STORA		733.33	
10600	Cash - Bank Claims 9091	2/8/16	CRA293	GENJ	US CUSTOMS (STT PENALTY RE SHPT I		2,250.00	
10600	Cash - Bank Claims 9091	3/9/16	295	GENJ	TOPA PROPERTIES MAR 2016 RENT		733.33	
10600	Cash - Bank Claims 9091	3/9/16	296	GENJ	TOPA PROPERTIES APR 2016 RENT		733.33	
10600	Cash - Bank Claims 9091	3/9/16	297	GENJ	UNITED CORP 2/29/16 AP BAL PD BY CF		66,559.67	
10600	Cash - Bank Claims 9091	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES		21,408.00	
10600	Cash - Bank Claims 9091	3/11/16	299	GENJ	WE ARE WINE LLC PMT BY CRA FOR ST		2,704.79	
10600	Cash - Bank Claims 9091	4/1/16	300	GENJ	YUSUF - 2015 PTR TAX DISTR		282,266.73	
10600	Cash - Bank Claims 9091	4/1/16	301	GENJ	HAMED - 2015 PTR TAX DISTR		282,266.73	
10600	Cash - Bank Claims 9091	4/1/16	302	GENJ	UNITED CORP BAL DUE 3/31 AP AGING		41,320.75	
10600	Cash - Bank Claims 9091	4/1/16	303	CDJ	BECKSTEDT & ASSOCIATES		17,403.00	
10600	Cash - Bank Claims 9091	4/1/16	304	CDJ	KAC357 LLC		3,115.33	
10600	Cash - Bank Claims 9091	4/2/16	305	CDJ	DUDLEY TOPPER AND FEUERZEIG LL		9,680.00	
10600	Cash - Bank Claims 9091	5/11/16	SJ11	GENJ	IRS REFUND RE 2012 FORM 940	10,184.54		
10600	Cash - Bank Claims 9091	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES		2,390.00	
10600	Cash - Bank Claims 9091	5/11/16	306	GENJ	TOPA PROPERTIES - DOC WHSE (MAY)		733.33	
10600	Cash - Bank Claims 9091	6/10/16	308	CDJ	BECKSTEDT & ASSOCIATES		3,630.00	
10600	Cash - Bank Claims 9091	6/10/16	309	CDJ	EDGAR D. ROSS		36,200.00	
10600	Cash - Bank Claims 9091	6/10/16	310	CDJ	TOPA PROPERTIES		765.61	
10600	Cash - Bank Claims 9091	6/10/16	311	CDJ	TOPA PROPERTIES		741.40	
10600	Cash - Bank Claims 9091	6/10/16	312	CDJ	UNITED CORPORATION		65,653.79	
10600	Cash - Bank Claims 9091	6/10/16	313	CDJ	V.I. EMPLOYMENT SECURITY AGENC		12,082.65	
10600	Cash - Bank Claims 9091	6/10/16	314	CDJ	V.I. EMPLOYMENT SECURITY AGENC		240.00	
10600	Cash - Bank Claims 9091	6/10/16	315	CDJ	V.I. EMPLOYMENT SECURITY AGENC		725.00	
10600	Cash - Bank Claims 9091	8/9/16	316	CDJ	TOPA PROPERTIES		741.40	
10600	Cash - Bank Claims 9091	8/9/16	317	CDJ	TOPA PROPERTIES		741.40	
10600	Cash - Bank Claims 9091	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES		8,991.30	
10600	Cash - Bank Claims 9091	8/9/16	319	CDJ	UNITED CORPORATION		50,000.00	
10600	Cash - Bank Claims 9091	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES		1,240.50	
10600	Cash - Bank Claims 9091	8/12/16	321	CDJ	UNITED CORPORATION		71,280.75	
10600	Cash - Bank Claims 9091	8/30/16	322	CDJ	UNITED CORPORATION		40.00	
10600	Cash - Bank Claims 9091	8/30/16	323	CDJ	LINDA ESPRIT		397.61	
10600	Cash - Bank Claims 9091	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES		2,427.50	
10600	Cash - Bank Claims 9091	8/30/16	325	CDJ	SOURCE ACCOUNTING		1,550.00	
10600	Cash - Bank Claims 9091	9/30/16	JE30	GENJ	VOID CK 227 THAT GALLOW'S BAY BAK	65.72		
10600	Cash - Bank Claims 9091	10/7/16	326	CDJ	UNITED CORPORATION		60,904.49	
10600	Cash - Bank Claims 9091	10/7/16	327	CDJ	BECKSTEDT & ASSOCIATES		495.00	
10600	Cash - Bank Claims 9091	10/7/16	328	CDJ	TOPA PROPERTIES		2,224.20	
10600	Cash - Bank Claims 9091	11/3/16	329	CDJ	V.I. EMPLOYMENT SECURITY AGENC		1,273.38	
10600	Cash - Bank Claims 9091	11/23/16	331	CDJ	LEWIS CONSULTING LLC		3,800.00	
10600	Cash - Bank Claims 9091	11/23/16	332	CDJ	UNITED CORPORATION		27,124.12	
10600	Cash - Bank Claims 9091	12/6/16	330	CDJ	V.I. EMPLOYMENT SECURITY AGENC		24,930.39	
10600	Cash - Bank Claims 9091	12/6/16	333	CDJ	LEWIS CONSULTING LLC		5,000.00	
10600	Cash - Bank Claims 9091	12/6/16	334	CDJ	BECKSTEDT & ASSOCIATES		1,192.50	
10600	Cash - Bank Claims 9091				Change	48,906.78	1,243,180.76	-1,194,273.98
		12/31/16			Ending Balance			454,162.15
10700	Cash - Bank Liquid 9075	1/1/16			Beginning Balance			125,605.24
10700	Cash - Bank Liquid 9075	1/31/16	JE31	GENJ	BANCO 9075 SVC FEE		20.00	
10700	Cash - Bank Liquid 9075	2/29/16	JE29	GENJ	BANCO 9075 SVC FEE		20.00	
10700	Cash - Bank Liquid 9075	3/31/16	JE31	GENJ	BANCO 9075 SVC CHARGE		20.00	
10700	Cash - Bank Liquid 9075	4/30/16	JE30	GENJ	BANCO 9075 SVC CHARGE		20.00	
10700	Cash - Bank Liquid 9075	5/31/16	JE31	GENJ	SVC CHARGES		20.00	
10700	Cash - Bank Liquid 9075	6/30/16	JE30	GENJ	SVC CHARGES		20.00	
10700	Cash - Bank Liquid 9075	7/31/16	JE31	GENJ	BANCO 9075 SVC FEE		20.00	
10700	Cash - Bank Liquid 9075	8/31/16	JE31	GENJ	STD MONTHLY BK FEE		20.00	
10700	Cash - Bank Liquid 9075	9/30/16	JE30	GENJ	STD MONTHLY BANK FEE		20.00	
10700	Cash - Bank Liquid 9075	10/31/16	JE30	GENJ	SVC CHARGES		20.00	
10700	Cash - Bank Liquid 9075	11/30/16	JE30	GENJ	BANCO SVC CHG		20.00	
10700	Cash - Bank Liquid 9075	12/31/16	JE31	GENJ	BANCO FEE		20.00	
10700	Cash - Bank Liquid 9075				Change		240.00	-240.00

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
		12/31/16			Ending Balance			125,365.24
		4/1/16			Beginning Balance			
11000	Accounts Receivable - Trade	4/22/16	8 602 8 80CM	SJ	LUTHERAN SOCIAL SERVICES OF TH		1,246.21	
11000	Accounts Receivable - Trade	4/22/16	JE22	GENJ	LUTHERAN FAM RECOVERY REVERSE	1,246.21		
11000	Accounts Receivable - Trade				Change	1,246.21	1,246.21	
13000	POS In-Store Charges	4/1/16			Beginning Balance			
13000	POS In-Store Charges	4/22/16	8 602 8 80CM	SJ	LUTHERAN SOCIAL SERVICES OF TH - I	1,246.21		
13000	POS In-Store Charges	4/22/16	JE22	GENJ	LUTHERAN FAM SVCS REC'D BY UNITE		1,246.21	
13000	POS In-Store Charges				Change	1,246.21	1,246.21	
13100	Prepaid Insurance	1/1/16			Beginning Balance			38,656.92
13100	Prepaid Insurance	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND		4,865.21	
13100	Prepaid Insurance	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND		19,218.81	
13100	Prepaid Insurance	1/28/16	JE28	GENJ	INTER OCEAN 2015 REFUND		14,572.50	
13100	Prepaid Insurance	1/28/16	JE28	GENJ	EXPENSE NOMINAL PREPAID INSUR RE		0.40	
13100	Prepaid Insurance				Change		38,656.92	-38,656.92
14600	Due from (to) Hamed	1/1/16			Beginning Balance			524.67
14600	Due from (to) Hamed	2/29/16	16-0229-01	PJ	KAC357 LLC - CHG FOR VERA CRUZ \$ F		99.14	
14600	Due from (to) Hamed	2/29/16	16-0229-01	PJ	KAC357 LLC - CHG FOR VERA CRUZ \$ F		221.95	
14600	Due from (to) Hamed	2/29/16	16-0229-01	PJ	KAC357 LLC - CHG FOR VERA CRUZ \$ F		203.58	
14600	Due from (to) Hamed				Change		524.67	-524.67
15100	Marketable Securities - BPPR	1/1/16			Beginning Balance			8,091,374.55
15100	Marketable Securities - BPPR	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		64,020.12	
15100	Marketable Securities - BPPR	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	64,020.12		
15100	Marketable Securities - BPPR	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		47,194.14	
15100	Marketable Securities - BPPR	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	47,194.14		
15100	Marketable Securities - BPPR	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	126,945.30		
15100	Marketable Securities - BPPR	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		126,945.30	
15100	Marketable Securities - BPPR	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	169,714.44		
15100	Marketable Securities - BPPR	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		169,714.44	
15100	Marketable Securities - BPPR	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	181,350.90		
15100	Marketable Securities - BPPR	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		181,350.90	
15100	Marketable Securities - BPPR	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	251,662.21		
15100	Marketable Securities - BPPR	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		251,662.21	
15100	Marketable Securities - BPPR	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	360,620.80		
15100	Marketable Securities - BPPR	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		360,620.80	
15100	Marketable Securities - BPPR	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	377,294.04		
15100	Marketable Securities - BPPR	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		377,294.04	
15100	Marketable Securities - BPPR	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	377,087.52		
15100	Marketable Securities - BPPR	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		377,087.52	
15100	Marketable Securities - BPPR	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	271,896.56		
15100	Marketable Securities - BPPR	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		271,896.56	
15100	Marketable Securities - BPPR	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	200,497.35		
15100	Marketable Securities - BPPR	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		200,497.35	
15100	Marketable Securities - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	278,027.12		
15100	Marketable Securities - BPPR				Change	2,706,310.50	2,428,283.38	278,027.12
		12/31/16			Ending Balance			8,369,401.67
		1/1/16			Beginning Balance			72,824.35
15150	Unrealized (Gain) Loss - BPPR	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	65,944.13		
15150	Unrealized (Gain) Loss - BPPR	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		65,944.13	
15150	Unrealized (Gain) Loss - BPPR	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	59,688.62		
15150	Unrealized (Gain) Loss - BPPR	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		59,688.62	
15150	Unrealized (Gain) Loss - BPPR	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	89,362.61		
15150	Unrealized (Gain) Loss - BPPR	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		89,362.61	
15150	Unrealized (Gain) Loss - BPPR	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	144,441.89		
15150	Unrealized (Gain) Loss - BPPR	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		144,441.89	
15150	Unrealized (Gain) Loss - BPPR	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	145,155.98		
15150	Unrealized (Gain) Loss - BPPR	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		145,155.98	
15150	Unrealized (Gain) Loss - BPPR	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	173,203.09		
15150	Unrealized (Gain) Loss - BPPR	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		173,203.09	
15150	Unrealized (Gain) Loss - BPPR	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	286,099.49		
15150	Unrealized (Gain) Loss - BPPR	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		286,099.49	
15150	Unrealized (Gain) Loss - BPPR	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	277,744.04		
15150	Unrealized (Gain) Loss - BPPR	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		277,744.04	
15150	Unrealized (Gain) Loss - BPPR	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	261,357.04		
15150	Unrealized (Gain) Loss - BPPR	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		261,357.04	
15150	Unrealized (Gain) Loss - BPPR	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	164,874.05		
15150	Unrealized (Gain) Loss - BPPR	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		164,874.05	
15150	Unrealized (Gain) Loss - BPPR	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	95,798.09		
15150	Unrealized (Gain) Loss - BPPR	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		95,798.09	
15150	Unrealized (Gain) Loss - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	1,763,669.03	1,894,084.16	-130,415.13
15150	Unrealized (Gain) Loss - BPPR				Change			-57,590.78
		12/31/16			Ending Balance			-4,260.00
		1/1/16			Beginning Balance			
20000	Accounts Payable - Trade	1/1/16	1932	PJ	BECKSTEDT & ASSOCIATES		135.00	
20000	Accounts Payable - Trade	1/1/16	1934	PJ	BECKSTEDT & ASSOCIATES		112.50	
20000	Accounts Payable - Trade	1/1/16	1935	PJ	BECKSTEDT & ASSOCIATES		22.50	
20000	Accounts Payable - Trade	1/1/16	1936	PJ	BECKSTEDT & ASSOCIATES		1,745.00	
20000	Accounts Payable - Trade	1/1/16	1937	PJ	BECKSTEDT & ASSOCIATES		82.00	
20000	Accounts Payable - Trade	1/1/16	1763	PJ	BECKSTEDT & ASSOCIATES		400.00	

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	Accounts Payable - Trade	1/1/16	1762	PJ	BECKSTEDT & ASSOCIATES		1,095.00	
20000	Accounts Payable - Trade	1/1/16	1761	PJ	BECKSTEDT & ASSOCIATES		2,690.00	
20000	Accounts Payable - Trade	1/1/16	1759	PJ	BECKSTEDT & ASSOCIATES		10,855.00	
20000	Accounts Payable - Trade	1/25/16	288	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	950.00		
20000	Accounts Payable - Trade	1/25/16	289	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	1,372.50		
20000	Accounts Payable - Trade	1/25/16	290	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	540.00		
20000	Accounts Payable - Trade	1/25/16	287	CDJ	AMERICAN MEDIATION INSTITUTE - Invc	1,397.50		
20000	Accounts Payable - Trade	2/4/16	1956	PJ	BECKSTEDT & ASSOCIATES		1,552.50	
20000	Accounts Payable - Trade	2/4/16	1957	PJ	BECKSTEDT & ASSOCIATES		2,518.50	
20000	Accounts Payable - Trade	2/29/16	16-0229-01	PJ	KAC357 LLC	524.67		
20000	Accounts Payable - Trade	2/29/16	16-0229-02	PJ	KAC357 LLC		3,640.00	
20000	Accounts Payable - Trade	3/1/16	1976	PJ	BECKSTEDT & ASSOCIATES		11,175.00	
20000	Accounts Payable - Trade	3/1/16	1977	PJ	BECKSTEDT & ASSOCIATES		6,228.00	
20000	Accounts Payable - Trade	3/1/16	167848	PJ	DUDLEY TOPPER AND FEUERZEIG LL		3,280.00	
20000	Accounts Payable - Trade	3/1/16	168038	PJ	DUDLEY TOPPER AND FEUERZEIG LL		6,400.00	
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	112.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	22.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	1,745.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	82.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	135.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	400.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	2,518.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	1,552.50		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	2,890.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	10,855.00		
20000	Accounts Payable - Trade	3/11/16	298	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	1,095.00		
20000	Accounts Payable - Trade	4/1/16	303	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	11,175.00		
20000	Accounts Payable - Trade	4/1/16	303	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 11	6,228.00		
20000	Accounts Payable - Trade	4/1/16	304	CDJ	KAC357 LLC - Invoice: 16-0229-02	3,640.00		
20000	Accounts Payable - Trade	4/1/16	304	CDJ	KAC357 LLC - Invoice: 16-0229-01		524.67	
20000	Accounts Payable - Trade	4/1/16	2010	PJ	BECKSTEDT & ASSOCIATES		1,215.00	
20000	Accounts Payable - Trade	4/1/16	2008	PJ	BECKSTEDT & ASSOCIATES		900.00	
20000	Accounts Payable - Trade	4/1/16	2006	PJ	BECKSTEDT & ASSOCIATES		275.00	
20000	Accounts Payable - Trade	4/2/16	305	CDJ	DUDLEY TOPPER AND FEUERZEIG LL -	3,280.00		
20000	Accounts Payable - Trade	4/2/16	305	CDJ	DUDLEY TOPPER AND FEUERZEIG LL -	6,400.00		
20000	Accounts Payable - Trade	4/22/16	2046	PJ	BECKSTEDT & ASSOCIATES		3,300.00	
20000	Accounts Payable - Trade	4/22/16	2048	PJ	BECKSTEDT & ASSOCIATES		330.00	
20000	Accounts Payable - Trade	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	275.00		
20000	Accounts Payable - Trade	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	1,215.00		
20000	Accounts Payable - Trade	5/11/16	307	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	900.00		
20000	Accounts Payable - Trade	6/1/16	16-0601	PJ	TOPA PROPERTIES		765.61	
20000	Accounts Payable - Trade	6/1/16	16-0701	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	6/4/16	2093	PJ	BECKSTEDT & ASSOCIATES		925.00	
20000	Accounts Payable - Trade	6/4/16	2095	PJ	BECKSTEDT & ASSOCIATES		315.50	
20000	Accounts Payable - Trade	6/8/16	5	PJ	EDGAR D. ROSS		36,200.00	
20000	Accounts Payable - Trade	6/10/16	308	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	3,300.00		
20000	Accounts Payable - Trade	6/10/16	308	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	330.00		
20000	Accounts Payable - Trade	6/10/16	309	CDJ	EDGAR D. ROSS - Invoice: 5	36,200.00		
20000	Accounts Payable - Trade	6/10/16	310	CDJ	TOPA PROPERTIES - Invoice: 16-0601	765.61		
20000	Accounts Payable - Trade	6/10/16	311	CDJ	TOPA PROPERTIES - Invoice: 16-0701	741.40		
20000	Accounts Payable - Trade	7/8/16	2127	PJ	BECKSTEDT & ASSOCIATES		8,496.30	
20000	Accounts Payable - Trade	7/8/16	2129	PJ	BECKSTEDT & ASSOCIATES		395.00	
20000	Accounts Payable - Trade	7/8/16	2130	PJ	BECKSTEDT & ASSOCIATES		100.00	
20000	Accounts Payable - Trade	7/30/16	2159	PJ	BECKSTEDT & ASSOCIATES		75.00	
20000	Accounts Payable - Trade	7/30/16	2160	PJ	BECKSTEDT & ASSOCIATES		2,352.50	
20000	Accounts Payable - Trade	8/1/16	16-0801-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	8/9/16	316	CDJ	TOPA PROPERTIES - Invoice: 16-0801-01	741.40		
20000	Accounts Payable - Trade	8/9/16	317	CDJ	TOPA PROPERTIES - Invoice: 16-0901-01	741.40		
20000	Accounts Payable - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	100.00		
20000	Accounts Payable - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	395.00		
20000	Accounts Payable - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	8,496.30		
20000	Accounts Payable - Trade	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	925.00		
20000	Accounts Payable - Trade	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	315.50		
20000	Accounts Payable - Trade	8/17/16	16-0817-01	PJ	SOURCE ACCOUNTING		1,550.00	
20000	Accounts Payable - Trade	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	2,352.50		
20000	Accounts Payable - Trade	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	75.00		
20000	Accounts Payable - Trade	8/30/16	325	CDJ	SOURCE ACCOUNTING - Invoice: 16-0817	1,550.00		
20000	Accounts Payable - Trade	9/1/16	16-0901-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	9/8/16	2193	PJ	BECKSTEDT & ASSOCIATES		495.00	
20000	Accounts Payable - Trade	10/1/16	16-1001-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	10/7/16	327	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 21	495.00		
20000	Accounts Payable - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16-1001-01	741.40		
20000	Accounts Payable - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16-1201-01	741.40		
20000	Accounts Payable - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16-1101-01	741.40		
20000	Accounts Payable - Trade	10/27/16	16-1027-01	PJ	V.I. EMPLOYMENT SECURITY AGENC		1,273.38	
20000	Accounts Payable - Trade	10/31/16	2016-01	PJ	LEWIS CONSULTING LLC		3,800.00	
20000	Accounts Payable - Trade	11/1/16	16-1101-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	11/3/16	329	CDJ	V.I. EMPLOYMENT SECURITY AGENC - I	1,273.38		
20000	Accounts Payable - Trade	11/3/16	2258	PJ	BECKSTEDT & ASSOCIATES		1,182.50	



Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	Accounts Payable - Trade	11/23/16	331	CDJ	LEWIS CONSULTING LLC - Invoice: 2016	3,800.00		
20000	Accounts Payable - Trade	11/30/16	2016-02	PJ	LEWIS CONSULTING LLC		5,000.00	
20000	Accounts Payable - Trade	11/30/16	16-1130	PJ	V.I. EMPLOYMENT SECURITY AGENC-		24,930.39	
20000	Accounts Payable - Trade	12/1/16	16-1201-01	PJ	TOPA PROPERTIES		741.40	
20000	Accounts Payable - Trade	12/4/16	2276	PJ	BECKSTEDT & ASSOCIATES		1,437.50	
20000	Accounts Payable - Trade	12/6/16	330	CDJ	V.I. EMPLOYMENT SECURITY AGENC - I	24,930.39		
20000	Accounts Payable - Trade	12/6/16	333	CDJ	LEWIS CONSULTING LLC - Invoice: 2016	5,000.00		
20000	Accounts Payable - Trade	12/6/16	334	CDJ	BECKSTEDT & ASSOCIATES - Invoice: 2016	1,192.50		
20000	Accounts Payable - Trade				Change	155,250.25	152,427.75	2,822.50
		12/31/16			Ending Balance			-1,437.50
23000	Accrued Expenses	1/1/16			Beginning Balance			-53,300.00
23000	Accrued Expenses	1/5/16	283	GENJ	EDGAR ROSS (INV #4 MASTER FEES)	43,300.00		
23000	Accrued Expenses				Change	43,300.00		43,300.00
		12/31/16			Ending Balance			-10,000.00
28600	Pship Claims Reserve Clearing	1/1/16			Beginning Balance			
28600	Pship Claims Reserve Clearing	1/25/16	285	GENJ	CRMVI LLC INV 4783 PD BY CRA FOR S	5,088.97		
28600	Pship Claims Reserve Clearing	1/25/16	286	GENJ	CRMVI LLC INV 4984 PD BY CRA FOR S	5,812.54		
28600	Pship Claims Reserve Clearing	1/25/16	291	GENJ	UNITED CORP 12/31/15 AP BAL PD BY C	65,294.61		
28600	Pship Claims Reserve Clearing	2/8/16	CRA293	GENJ	US CUSTOMS (STT PENALTY RE SHPT I	2,250.00		
28600	Pship Claims Reserve Clearing	2/29/16	16-0229-02	PJ	KAC357 LLC - PSHIP GIFT CERTS REDE	3,640.00		
28600	Pship Claims Reserve Clearing	3/9/16	297	GENJ	UNITED CORP 2/29/16 AP BAL PD BY CF	66,559.67		
28600	Pship Claims Reserve Clearing	3/11/16	299	GENJ	WE ARE WINE LLC PMT BY CRA FOR S1	2,704.79		
28600	Pship Claims Reserve Clearing	4/1/16	302	GENJ	UNITED CORP BAL DUE 3/31 AP AGING	41,320.75		
28600	Pship Claims Reserve Clearing	4/22/16	JE22	GENJ	LUTHERAN FAM SVCS REC'D BY UNITE	1,246.21		
28600	Pship Claims Reserve Clearing	6/10/16	312	CDJ	UNITED CORPORATION - UNITED EAST	65,653.79		
28600	Pship Claims Reserve Clearing	8/9/16	319	CDJ	UNITED CORPORATION - JONES V UNIT	50,000.00		
28600	Pship Claims Reserve Clearing	8/12/16	321	CDJ	UNITED CORPORATION - JUNE & JULY 1	71,280.75		
28600	Pship Claims Reserve Clearing	8/30/16	322	CDJ	UNITED CORPORATION	40.00		
28600	Pship Claims Reserve Clearing	10/7/16	326	CDJ	UNITED CORPORATION - PAID 9/30/16 A	60,904.49		
28600	Pship Claims Reserve Clearing	11/23/16	332	CDJ	UNITED CORPORATION - AP BALANCE ,	27,124.12		
28600	Pship Claims Reserve Clearing				Change	468,920.69		468,920.69
		12/31/16			Ending Balance			468,920.69
30000	Common Stock	1/1/16			Beginning Balance			-200,000.00
		12/31/16			Ending Balance			-200,000.00
31000	Additional Paid-In Capital	1/1/16			Beginning Balance			-12,454,539.26
		12/31/16			Ending Balance			-12,454,539.26
32000	Less Cost of Treasury Stock	1/1/16			Beginning Balance			400,000.00
		12/31/16			Ending Balance			400,000.00
33000	Dividend Distributions	1/1/16			Beginning Balance			
33000	Dividend Distributions	4/1/16	300	GENJ	YUSUF - 2015 PTR TAX DISTR	282,266.73		
33000	Dividend Distributions	4/1/16	301	GENJ	HAMED - 2015 PTR TAX DISTR	282,266.73		
33000	Dividend Distributions	4/22/16	JE22	GENJ	LUTHERAN FAM RECOVERY REVERSE		1,246.21	
33000	Dividend Distributions				Change	564,533.46	1,246.21	563,287.25
		12/31/16			Ending Balance			563,287.25
39000	Retained Earnings	1/1/16			Beginning Balance			2,339,523.52
		12/31/16			Ending Balance			2,339,523.52
60000	Accounting Fees	1/1/16			Beginning Balance			
60000	Accounting Fees	8/17/16	16-0817-01	PJ	SOURCE ACCOUNTING - 2015 PLAZA P'	1,550.00		
60000	Accounting Fees				Change	1,550.00		1,550.00
		12/31/16			Ending Balance			1,550.00
60800	Bank Charges	1/1/16			Beginning Balance			
60800	Bank Charges	1/31/16	JE31	GENJ	BANCO 9075 SVC FEE	20.00		
60800	Bank Charges	2/29/16	JE29	GENJ	BANCO 9075 SVC FEE	20.00		
60800	Bank Charges	3/31/16	JE31	GENJ	BANCO 9075 SVC CHARGE	20.00		
60800	Bank Charges	4/30/16	JE30	GENJ	BANCO 9075 SVC CHARGE	20.00		
60800	Bank Charges	5/31/16	JE31	GENJ	SVC CHARGES	20.00		
60800	Bank Charges	6/30/16	JE30	GENJ	SVC CHARGES	20.00		
60800	Bank Charges	7/31/16	JE31	GENJ	BANCO 9075 SVC FEE	20.00		
60800	Bank Charges	8/31/16	JE31	GENJ	STD MONTHLY BK FEE	20.00		
60800	Bank Charges	9/30/16	JE30	GENJ	STD MONTHLY BANK FEE	20.00		
60800	Bank Charges	10/31/16	JE30	GENJ	SVC CHARGES	20.00		
60800	Bank Charges	11/30/16	JE30	GENJ	BANCO SVC CHG	20.00		
60800	Bank Charges	12/31/16	JE31	GENJ	BANCO FEE	20.00		
60800	Bank Charges				Change	240.00		240.00
		12/31/16			Ending Balance			240.00
61300	Contract Labor Expense	1/1/16			Beginning Balance			
61300	Contract Labor Expense	6/6/16	5	PJ	EDGAR D. ROSS - JAN 5 - JUN 6, 2016	36,200.00		
61300	Contract Labor Expense	10/31/16	2016-01	PJ	LEWIS CONSULTING LLC - NEGOTIATE	3,800.00		
61300	Contract Labor Expense	11/30/16	2016-02	PJ	LEWIS CONSULTING LLC - VIESA CONS	5,000.00		
61300	Contract Labor Expense				Change	45,000.00		45,000.00
		12/31/16			Ending Balance			45,000.00
63000	Insurance - Emp Health	1/1/16			Beginning Balance			
63000	Insurance - Emp Health	8/30/16	323	CDJ	LINDA ESPRIT - SETTLE MASA DEDUCT	397.61		
63000	Insurance - Emp Health				Change	397.61		397.61
		12/31/16			Ending Balance			397.61
63200	Insurance - Gen Liability	1/1/16			Beginning Balance			
63200	Insurance - Gen Liability	1/28/16	JE28	GENJ	EXPENSE NOMINAL PREPAID INSUR RE	0.40		
63200	Insurance - Gen Liability				Change	0.40		0.40
		12/31/16			Ending Balance			0.40

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
64500	Legal Fees Expense	1/1/16			Beginning Balance			
64500	Legal Fees Expense	1/1/16	1932	PJ	BECKSTEDT & ASSOCIATES - HIPPOLY	135.00		
64500	Legal Fees Expense	1/1/16	1934	PJ	BECKSTEDT & ASSOCIATES - SANTIAG	112.50		
64500	Legal Fees Expense	1/1/16	1935	PJ	BECKSTEDT & ASSOCIATES - HIPPOLY	22.50		
64500	Legal Fees Expense	1/1/16	1936	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	1,745.00		
64500	Legal Fees Expense	1/1/16	1937	PJ	BECKSTEDT & ASSOCIATES - MATTHEV	82.00		
64500	Legal Fees Expense	1/1/16	1763	PJ	BECKSTEDT & ASSOCIATES - MATTHEV	400.00		
64500	Legal Fees Expense	1/1/16	1762	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	1,095.00		
64500	Legal Fees Expense	1/1/16	1761	PJ	BECKSTEDT & ASSOCIATES - HIPPOLY	2,890.00		
64500	Legal Fees Expense	1/1/16	1759	PJ	BECKSTEDT & ASSOCIATES - SANTIAG	10,855.00		
64500	Legal Fees Expense	2/4/16	1956	PJ	BECKSTEDT & ASSOCIATES - SANTIAG	1,552.50		
64500	Legal Fees Expense	2/4/16	1957	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	2,518.50		
64500	Legal Fees Expense	3/1/16	1976	PJ	BECKSTEDT & ASSOCIATES - SANTIAG	11,175.00		
64500	Legal Fees Expense	3/1/16	1877	PJ	BECKSTEDT & ASSOCIATES - JONES, JI	6,228.00		
64500	Legal Fees Expense	3/1/16	167848	PJ	DUDLEY TOPPER AND FEUERZEIG LL -	3,280.00		
64500	Legal Fees Expense	3/1/16	168038	PJ	DUDLEY TOPPER AND FEUERZEIG LL -	6,400.00		
64500	Legal Fees Expense	4/1/16	2010	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	1,215.00		
64500	Legal Fees Expense	4/1/16	2008	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	900.00		
64500	Legal Fees Expense	4/1/16	2006	PJ	BECKSTEDT & ASSOCIATES - U/GENER	275.00		
64500	Legal Fees Expense	4/22/16	2046	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	3,300.00		
64500	Legal Fees Expense	4/22/16	2048	PJ	BECKSTEDT & ASSOCIATES - Y/JONES,	330.00		
64500	Legal Fees Expense	5/4/16	2093	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	925.00		
64500	Legal Fees Expense	6/4/16	2095	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	315.50		
64500	Legal Fees Expense	7/8/16	2127	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	8,496.30		
64500	Legal Fees Expense	7/8/16	2129	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	395.00		
64500	Legal Fees Expense	7/8/16	2130	PJ	BECKSTEDT & ASSOCIATES - U/VELAS	100.00		
64500	Legal Fees Expense	7/30/16	2158	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	75.00		
64500	Legal Fees Expense	7/30/16	2160	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	2,352.50		
64500	Legal Fees Expense	9/8/16	2193	PJ	BECKSTEDT & ASSOCIATES - U/JONES,	495.00		
64500	Legal Fees Expense	11/3/16	2258	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	1,192.50		
64500	Legal Fees Expense	12/4/16	2276	PJ	BECKSTEDT & ASSOCIATES - U/SANTIA	1,437.50		
64500	Legal Fees Expense				Change	70,295.30		70,295.30
		12/31/16			Ending Balance			70,295.30
66400	Rent Expense - Other	1/1/16			Beginning Balance			
66400	Rent Expense - Other	1/5/16	284	GENJ	TOPA PROPERTIES (JAN RENT)	733.33		
66400	Rent Expense - Other	2/8/16	CRA294	GENJ	TOPA PROPERTIES (PSHIP DOC STORA	733.33		
66400	Rent Expense - Other	3/9/16	295	GENJ	TOPA PROPERTIES MAR 2016 RENT	733.33		
66400	Rent Expense - Other	3/9/16	296	GENJ	TOPA PROPERTIES APR 2016 RENT	733.33		
66400	Rent Expense - Other	5/11/16	306	GENJ	TOPA PROPERTIES - DOC WHSE (MAY)	733.33		
66400	Rent Expense - Other	6/1/16	16-0601	PJ	TOPA PROPERTIES - STORAGE UNIT F	765.61		
66400	Rent Expense - Other	6/1/16	16-0701	PJ	TOPA PROPERTIES - JULY STORAGE IN	741.40		
66400	Rent Expense - Other	8/1/16	16-0801-01	PJ	TOPA PROPERTIES - August Rent	741.40		
66400	Rent Expense - Other	9/1/16	16-0901-01	PJ	TOPA PROPERTIES - SEPTEMBER REN	741.40		
66400	Rent Expense - Other	10/1/16	16-1001-01	PJ	TOPA PROPERTIES - OCTOBER RENT	741.40		
66400	Rent Expense - Other	11/1/16	16-1101-01	PJ	TOPA PROPERTIES - NOV RENT	741.40		
66400	Rent Expense - Other	12/1/16	16-1201-01	PJ	TOPA PROPERTIES - DEC RENT	741.40		
66400	Rent Expense - Other				Change	8,880.66		8,880.66
		12/31/16			Ending Balance			8,880.66
67400	Taxes - Empr FUTA Expense	1/1/16			Beginning Balance			
67400	Taxes - Empr FUTA Expense	5/11/16	SJ11	GENJ	IRS REFUND RE 2012 FORM 940		9,935.49	
67400	Taxes - Empr FUTA Expense				Change		9,935.49	-9,935.49
		12/31/16			Ending Balance			-9,935.49
67500	Taxes - Empr VI Unemp	1/1/16			Beginning Balance			
67500	Taxes - Empr VI Unemp	6/10/16	313	CDJ	V.I. EMPLOYMENT SECURITY AGENC - \	12,082.65		
67500	Taxes - Empr VI Unemp	6/10/16	314	CDJ	V.I. EMPLOYMENT SECURITY AGENC - \	240.00		
67500	Taxes - Empr VI Unemp	6/10/16	315	CDJ	V.I. EMPLOYMENT SECURITY AGENC - \	725.00		
67500	Taxes - Empr VI Unemp	10/27/16	16-1027-01	PJ	V.I. EMPLOYMENT SECURITY AGENC - F	1,273.38		
67500	Taxes - Empr VI Unemp	11/30/16	16-1130	PJ	V.I. EMPLOYMENT SECURITY AGENC - C	24,930.39		
67500	Taxes - Empr VI Unemp				Change	39,251.42		39,251.42
		12/31/16			Ending Balance			39,251.42
80000	Other Income (Expense)	1/1/16			Beginning Balance			
80000	Other Income (Expense)	9/30/16	JE30	GENJ	VOID CK 227 THAT GALLOW'S BAY BAK		65.72	
80000	Other Income (Expense)	12/31/16	JE31	GENJ	CLR STALE DATED CHECKS IN CLOSEC		4,846.12	
80000	Other Income (Expense)				Change		4,911.84	-4,911.84
		12/31/16			Ending Balance			-4,911.84
80100	Interest Income - Taxable	1/1/16			Beginning Balance			
80100	Interest Income - Taxable	5/11/16	SJ11	GENJ	IRS REFUND RE 2012 FORM 940		249.05	
80100	Interest Income - Taxable				Change		249.05	-249.05
		12/31/16			Ending Balance			-249.05
80150	Interest Income - Nontaxable	1/1/16			Beginning Balance			
80150	Interest Income - Nontaxable	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		20,000.00	
80150	Interest Income - Nontaxable	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	20,000.00		
80150	Interest Income - Nontaxable	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		36,250.00	
80150	Interest Income - Nontaxable	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	36,250.00		
80150	Interest Income - Nontaxable	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		43,343.75	
80150	Interest Income - Nontaxable	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	43,343.75		
80150	Interest Income - Nontaxable	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		48,968.75	
80150	Interest Income - Nontaxable	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	48,968.75		
80150	Interest Income - Nontaxable	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		65,218.75	

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
80150	Interest Income - Nontaxable	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	65,218.75		
80150	Interest Income - Nontaxable	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		88,968.75	
80150	Interest Income - Nontaxable	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	88,968.75		
80150	Interest Income - Nontaxable	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			103,343.75
80150	Interest Income - Nontaxable	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	103,343.75		
80150	Interest Income - Nontaxable	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		122,687.50	
80150	Interest Income - Nontaxable	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	122,687.50		
80150	Interest Income - Nontaxable	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			130,562.50
80150	Interest Income - Nontaxable	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	130,562.50		
80150	Interest Income - Nontaxable	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			140,968.06
80150	Interest Income - Nontaxable	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	140,968.06		
80150	Interest Income - Nontaxable	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			153,280.56
80150	Interest Income - Nontaxable	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	153,280.56		
80150	Interest Income - Nontaxable	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			178,159.03
80150	Interest Income - Nontaxable				Change	953,592.37	1,131,751.40	-178,159.03
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-178,159.03</b>
80200	Dividend Income	1/1/16			Beginning Balance			
80200	Dividend Income	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		1.15	
80200	Dividend Income	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	1.15		
80200	Dividend Income	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY			2.31
80200	Dividend Income	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	2.31		
80200	Dividend Income	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY			18,399.44
80200	Dividend Income	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	18,399.44		
80200	Dividend Income	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY			18,400.86
80200	Dividend Income	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	18,400.86		
80200	Dividend Income	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			18,402.37
80200	Dividend Income	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	18,402.37		
80200	Dividend Income	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			42,096.21
80200	Dividend Income	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	42,096.21		
80200	Dividend Income	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			42,097.99
80200	Dividend Income	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	42,097.99		
80200	Dividend Income	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			42,100.90
80200	Dividend Income	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	42,100.90		
80200	Dividend Income	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			55,973.10
80200	Dividend Income	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,973.10		
80200	Dividend Income	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			55,974.25
80200	Dividend Income	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,974.25		
80200	Dividend Income	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			55,975.77
80200	Dividend Income	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,975.77		
80200	Dividend Income	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			82,308.09
80200	Dividend Income				Change	349,424.35	431,732.44	-82,308.09
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-82,308.09</b>
80800	Broker & Account Mgt Fees	1/1/16			Beginning Balance			
80800	Broker & Account Mgt Fees	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	12,774.99		
80800	Broker & Account Mgt Fees	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		12,774.99	
80800	Broker & Account Mgt Fees	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	12,774.99		
80800	Broker & Account Mgt Fees	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY			12,774.99
80800	Broker & Account Mgt Fees	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	12,774.99		
80800	Broker & Account Mgt Fees	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY			12,774.99
80800	Broker & Account Mgt Fees	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	25,734.04		
80800	Broker & Account Mgt Fees	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY			25,734.04
80800	Broker & Account Mgt Fees	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	25,734.04		
80800	Broker & Account Mgt Fees	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			25,734.04
80800	Broker & Account Mgt Fees	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	25,734.04		
80800	Broker & Account Mgt Fees	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			25,734.04
80800	Broker & Account Mgt Fees	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	39,031.37		
80800	Broker & Account Mgt Fees	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			39,031.37
80800	Broker & Account Mgt Fees	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	39,031.37		
80800	Broker & Account Mgt Fees	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			39,031.37
80800	Broker & Account Mgt Fees	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	39,031.37		
80800	Broker & Account Mgt Fees	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			39,031.37
80800	Broker & Account Mgt Fees	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	52,571.43		
80800	Broker & Account Mgt Fees	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			52,571.43
80800	Broker & Account Mgt Fees	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	52,571.43		
80800	Broker & Account Mgt Fees	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			52,571.43
80800	Broker & Account Mgt Fees	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	52,571.43		
80800	Broker & Account Mgt Fees				Change	390,335.49	337,764.06	52,571.43
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>52,571.43</b>
81100	Proceeds from Securities Sold	1/1/16			Beginning Balance			
81100	Proceeds from Securities Sold	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		248,088.50	
81100	Proceeds from Securities Sold	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY			248,088.50
81100	Proceeds from Securities Sold	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			248,088.50
81100	Proceeds from Securities Sold	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			248,088.50
81100	Proceeds from Securities Sold	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		
81100	Proceeds from Securities Sold	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY			248,088.50
81100	Proceeds from Securities Sold	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	248,088.50		

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
81100	Proceeds from Securities Sold	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		497,483.00	
81100	Proceeds from Securities Sold	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	497,483.00		
81100	Proceeds from Securities Sold	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		497,483.00	
81100	Proceeds from Securities Sold	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	497,483.00		
81100	Proceeds from Securities Sold	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		497,483.00	
81100	Proceeds from Securities Sold	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	497,483.00		
81100	Proceeds from Securities Sold	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		675,818.00	
81100	Proceeds from Securities Sold	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	675,818.00		
81100	Proceeds from Securities Sold	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		817,845.72	
81100	Proceeds from Securities Sold				Change	3,408,709.50	4,226,555.22	-817,845.72
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-817,845.72</b>
81200	Cost of Securities Sold	1/1/16			Beginning Balance			
81200	Cost of Securities Sold	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	243,377.86		
81200	Cost of Securities Sold	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		243,377.86	
81200	Cost of Securities Sold	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	479,020.37		
81200	Cost of Securities Sold	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		479,020.37	
81200	Cost of Securities Sold	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	479,020.37		
81200	Cost of Securities Sold	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		479,020.37	
81200	Cost of Securities Sold	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	479,020.37		
81200	Cost of Securities Sold	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		479,020.37	
81200	Cost of Securities Sold	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	666,530.68		
81200	Cost of Securities Sold	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		666,530.68	
81200	Cost of Securities Sold	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	824,167.34		
81200	Cost of Securities Sold				Change	4,144,648.43	3,320,481.09	824,167.34
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>824,167.34</b>
81300	Basis Adj's Securities Sold	1/1/16			Beginning Balance			
81300	Basis Adj's Securities Sold	1/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	5,302.15		
81300	Basis Adj's Securities Sold	2/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		5,302.15	
81300	Basis Adj's Securities Sold	2/29/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	10,982.84		
81300	Basis Adj's Securities Sold	3/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		10,982.84	
81300	Basis Adj's Securities Sold	3/31/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	16,096.15		
81300	Basis Adj's Securities Sold	4/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		16,096.15	
81300	Basis Adj's Securities Sold	4/30/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY	21,073.66		
81300	Basis Adj's Securities Sold	5/1/16	SJE03	GENJ	POST BPPR NET MONTHLY ACTIVITY		21,073.66	
81300	Basis Adj's Securities Sold	5/31/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	26,402.80		
81300	Basis Adj's Securities Sold	6/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		26,402.80	
81300	Basis Adj's Securities Sold	6/30/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	31,582.44		
81300	Basis Adj's Securities Sold	7/1/16	SJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		31,582.44	
81300	Basis Adj's Securities Sold	7/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	36,599.70		
81300	Basis Adj's Securities Sold	8/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		36,599.70	
81300	Basis Adj's Securities Sold	8/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	44,669.66		
81300	Basis Adj's Securities Sold	9/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		44,669.66	
81300	Basis Adj's Securities Sold	9/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	50,236.38		
81300	Basis Adj's Securities Sold	10/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		50,236.38	
81300	Basis Adj's Securities Sold	10/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	55,811.00		
81300	Basis Adj's Securities Sold	11/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		55,811.00	
81300	Basis Adj's Securities Sold	11/30/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	61,272.96		
81300	Basis Adj's Securities Sold	12/1/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		61,272.96	
81300	Basis Adj's Securities Sold	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY	66,569.15		
81300	Basis Adj's Securities Sold				Change	426,598.89	360,029.74	66,569.15
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>66,569.15</b>
83100	ST Cap Gain Distrib's - BPPR	1/1/16			Beginning Balance			
83100	ST Cap Gain Distrib's - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		208.97	
83100	ST Cap Gain Distrib's - BPPR				Change		208.97	-208.97
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-208.97</b>
83200	LT Cap Gain Distrib's - BPPR	1/1/16			Beginning Balance			
83200	LT Cap Gain Distrib's - BPPR	12/31/16	XJE103	GENJ	POST BPPR NET MONTHLY ACTIVITY		12,398.10	
83200	LT Cap Gain Distrib's - BPPR				Change		12,398.10	-12,398.10
		<b>12/31/16</b>			<b>Ending Balance</b>			<b>-12,398.10</b>

Plaza Extra Partnership  
Balance Sheets

	As of:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16
<b>ASSETS</b>													
<b>Current Assets</b>													
10300	Cash in Bank - Operating	(\$ 15,145.11)	(\$ 15,145.11)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	(\$ 12,440.32)	\$ 0.00
10350	Cash in Bank - Payroll	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	0.00
10600	Cash - Bank Claims 9091	1,562,603.20	1,559,619.87	1,467,480.75	831,428.21	838,489.42	718,450.97	718,450.97	581,040.51	581,106.23	517,482.54	485,285.04	454,162.15
10700	Cash - Bank Liquid 9075	125,585.24	125,565.24	125,545.24	125,525.24	125,505.24	125,485.24	125,465.24	125,445.24	125,425.24	125,405.24	125,385.24	125,365.24
14600	Due from (to) Hamed	524.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15100	Marketable Securities - BPPR	8,027,354.43	8,044,180.41	8,218,319.85	8,261,088.99	8,272,725.45	8,343,036.76	8,451,995.35	8,468,668.59	8,468,462.07	8,363,271.11	8,291,871.90	8,369,401.67
15150	Unrealized (Gain) Loss-BPPR	138,768.48	132,512.97	(16,538.26)	(71,617.54)	(72,331.63)	(100,378.74)	(213,275.14)	(204,919.69)	(188,532.69)	(92,049.70)	(22,973.74)	(57,590.78)
	<b>Total Current Assets</b>	<b>9,839,065.12</b>	<b>9,846,107.59</b>	<b>9,781,741.47</b>	<b>9,133,358.79</b>	<b>9,151,322.37</b>	<b>9,073,528.12</b>	<b>9,069,570.31</b>	<b>8,957,168.54</b>	<b>8,973,394.74</b>	<b>8,901,043.08</b>	<b>8,866,502.33</b>	<b>8,891,338.28</b>
<b>Property and Equipment</b>													
	<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>													
	<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Assets</b>	<b>\$ 9,839,065.12</b>	<b>\$ 9,846,107.59</b>	<b>\$ 9,781,741.47</b>	<b>\$ 9,133,358.79</b>	<b>\$ 9,151,322.37</b>	<b>\$ 9,073,528.12</b>	<b>\$ 9,069,570.31</b>	<b>\$ 8,957,168.54</b>	<b>\$ 8,973,394.74</b>	<b>\$ 8,901,043.08</b>	<b>\$ 8,866,502.33</b>	<b>\$ 8,891,338.28</b>
<b>LIABILITIES AND CAPITAL</b>													
<b>Current Liabilities</b>													
20000	Accounts Payable - Trade	\$ 50,166.00	\$ 91,083.00	\$ 71,519.08	\$ 113,157.89	\$ 144,062.89	\$ 115,369.35	\$ 208,719.15	\$ 146,267.97	\$ 174,628.49	\$ 143,943.70	\$ 138,440.74	\$ 137,114.78
23000	Accrued Expenses	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
	<b>Total Current Liabilities</b>	<b>80,166.00</b>	<b>121,083.00</b>	<b>101,519.08</b>	<b>143,157.89</b>	<b>174,062.89</b>	<b>145,369.35</b>	<b>238,719.15</b>	<b>176,267.97</b>	<b>204,628.49</b>	<b>173,943.70</b>	<b>168,440.74</b>	<b>167,114.78</b>
<b>Long-Term Liabilities</b>													
	<b>Total Long-Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Liabilities</b>	<b>80,166.00</b>	<b>121,083.00</b>	<b>101,519.08</b>	<b>143,157.89</b>	<b>174,062.89</b>	<b>145,369.35</b>	<b>238,719.15</b>	<b>176,267.97</b>	<b>204,628.49</b>	<b>173,943.70</b>	<b>168,440.74</b>	<b>167,114.78</b>
<b>Capital</b>													
33000	Dividend Distrib's (Ptr Draws)	0.00	0.00	0.00	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)
39000	Retained Earnings	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84	9,807,484.84
	Net Income	(48,585.72)	(82,460.25)	(127,262.45)	(253,996.69)	(266,938.11)	(316,038.82)	(413,346.43)	(463,297.02)	(475,431.34)	(517,098.21)	(546,136.00)	(519,974.09)
	<b>Total Capital</b>	<b>9,758,899.12</b>	<b>9,725,024.59</b>	<b>9,680,222.39</b>	<b>8,990,200.90</b>	<b>8,977,259.48</b>	<b>8,928,158.77</b>	<b>8,830,851.16</b>	<b>8,780,900.57</b>	<b>8,768,766.25</b>	<b>8,727,099.38</b>	<b>8,698,061.59</b>	<b>8,724,223.50</b>
	<b>Total Liabilities &amp; Capital</b>	<b>\$ 9,839,065.12</b>	<b>\$ 9,846,107.59</b>	<b>\$ 9,781,741.47</b>	<b>\$ 9,133,358.79</b>	<b>\$ 9,151,322.37</b>	<b>\$ 9,073,528.12</b>	<b>\$ 9,069,570.31</b>	<b>\$ 8,957,168.54</b>	<b>\$ 8,973,394.74</b>	<b>\$ 8,901,043.08</b>	<b>\$ 8,866,502.33</b>	<b>\$ 8,891,338.28</b>



Plaza Extra Partnership  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
47000	Revenue - Miscellaneous Sales	\$ 0.00	0.00	0.00	(50.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$ 50.00)
48000	Revenue - Sales Discounts	0.00	(3,640.00)	0.00	0.00	0.00	0.00	0.00	(40.00)	0.00	0.00	0.00	0.00	(3,680.00)
	<b>Total Revenues</b>	<b>0.00</b>	<b>(3,640.00)</b>	<b>0.00</b>	<b>(50.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,730.00)</b>
<b>Cost of Sales</b>														
50000	COS - Purchases	(410.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(410.00)
51000	COS - Freight Expense	0.00	0.00	0.00	260.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.00
52200	COS - US Customs Expense	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00
	<b>Total Cost of Sales</b>	<b>(410.00)</b>	<b>2,250.00</b>	<b>0.00</b>	<b>260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,100.00</b>
	<b>Gross Profit</b>	<b>410.00</b>	<b>(5,890.00)</b>	<b>0.00</b>	<b>(310.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(5,830.00)</b>
<b>Expenses</b>														
60000	Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,550.00	0.00	0.00	0.00	0.00	1,550.00
60800	Bank Charges	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
61300	Contract Labor Expense	0.00	0.00	0.00	0.00	0.00	36,200.00	0.00	0.00	0.00	3,800.00	5,000.00	0.00	45,000.00
63000	Insurance - Emp Health	0.00	0.00	0.00	0.00	0.00	0.00	0.00	397.61	0.00	0.00	0.00	0.00	397.61
63200	Insurance - Gen Liability	0.40	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.40
63600	Insurance - Workers' Comp	0.00	317.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	317.99
64500	Legal Fees Expense	17,337.00	4,071.00	27,083.00	6,020.00	0.00	1,240.50	11,418.80	0.00	495.00	0.00	1,192.50	1,437.50	70,295.30
66400	Rent Expense - Other	733.33	733.33	1,466.66	0.00	733.33	1,507.01	0.00	741.40	741.40	741.40	741.40	741.40	8,880.66
67400	Taxes - Empr FUTA Expense	0.00	982.68	0.00	74,779.10	(9,935.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,826.29
67500	Taxes - Empr VI Unemp	0.00	0.00	0.00	0.00	0.00	12,547.65	0.00	38,449.90	0.00	1,273.38	(13,519.51)	0.00	38,751.42
68200	Travel & Hotels Expense	0.00	0.00	3,000.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	500.00	500.00	0.00	0.00	8,500.00
69000	Wages - Officer Salaries	24,055.00	23,698.00	29,603.75	23,683.00	23,683.00	28,084.75	22,319.00	27,898.75	22,319.00	22,319.00	27,898.75	22,319.00	297,881.00
69200	Wages - Managers	8,774.00	8,732.00	8,717.00	8,612.00	8,612.00	10,765.00	8,612.00	5,381.62	4,305.12	4,305.12	5,381.40	5,299.03	87,496.29
	<b>Total Expenses</b>	<b>50,919.73</b>	<b>38,555.00</b>	<b>69,890.41</b>	<b>114,114.10</b>	<b>24,112.84</b>	<b>91,364.91</b>	<b>93,369.80</b>	<b>74,939.28</b>	<b>28,380.52</b>	<b>32,958.90</b>	<b>26,714.54</b>	<b>29,816.93</b>	<b>675,136.96</b>
	<b>Net Operating Income</b>	<b>(50,509.73)</b>	<b>(44,445.00)</b>	<b>(69,890.41)</b>	<b>(114,424.10)</b>	<b>(24,112.84)</b>	<b>(91,364.91)</b>	<b>(93,369.80)</b>	<b>(74,979.28)</b>	<b>(28,380.52)</b>	<b>(32,958.90)</b>	<b>(26,714.54)</b>	<b>(29,816.93)</b>	<b>(680,966.96)</b>
<b>Other Income (Expense)</b>														
80000	Other Income (Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.72	0.00	0.00	13,066.11	13,131.83
80100	Interest Income - Taxable	0.00	0.00	0.00	0.00	249.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249.05
80150	Interest Income - Nontaxable	20,000.00	16,250.00	7,093.75	5,625.00	16,250.00	23,750.00	14,375.00	19,343.75	7,875.00	10,405.56	12,312.50	24,878.47	178,159.03
80200	Dividend Income	1.15	1.16	18,397.13	1.42	1.51	23,693.84	1.78	2.91	13,872.20	1.15	1.52	26,332.32	82,308.09
80800	Broker & Account Mgt Fees	(12,774.99)	0.00	0.00	(12,959.05)	0.00	0.00	(13,297.33)	0.00	0.00	(13,540.06)	0.00	0.00	(52,571.43)
81100	Proceeds from Securities Sold	0.00	0.00	248,088.50	0.00	0.00	0.00	0.00	249,394.50	0.00	0.00	178,335.00	142,027.72	817,845.72
81200	Cost of Securities Sold	0.00	0.00	(243,377.86)	0.00	0.00	0.00	0.00	(235,642.51)	0.00	0.00	(187,510.31)	(157,636.66)	(824,167.34)
81300	Basis Adj's Securities Sold	(5,302.15)	(5,680.69)	(5,113.31)	(4,977.51)	(5,329.14)	(5,179.64)	(5,017.26)	(8,069.96)	(5,566.72)	(5,574.62)	(5,461.96)	(5,296.19)	(66,569.15)
83100	ST Cap Gain Distrib's - BPPR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.97	208.97
83200	LT Cap Gain Distrib's - BPPR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,398.10	12,398.10
	<b>Total Other Income (Expense)</b>	<b>1,924.01</b>	<b>10,570.47</b>	<b>25,088.21</b>	<b>(12,310.14)</b>	<b>11,171.42</b>	<b>42,264.20</b>	<b>(3,937.81)</b>	<b>25,028.69</b>	<b>16,246.20</b>	<b>(8,707.97)</b>	<b>(2,323.25)</b>	<b>55,978.84</b>	<b>160,992.87</b>
	<b>Net Income</b>	<b>(\$ 48,585.72)</b>	<b>(33,874.53)</b>	<b>(44,802.20)</b>	<b>(126,734.24)</b>	<b>(12,941.42)</b>	<b>(49,100.71)</b>	<b>(97,307.61)</b>	<b>(49,950.59)</b>	<b>(12,134.32)</b>	<b>(41,666.87)</b>	<b>(29,037.79)</b>	<b>26,161.91</b>	<b>(\$ 519,974.09)</b>

United Corporation East (Pship)  
Balance Sheets

	As of:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16													
<b>ASSETS</b>																										
<b>Current Assets</b>																										
10300 Cash - Bank Op'g 8830	(\$	871.05)	(\$	871.05)	(\$	871.05)	(\$	871.05)	(\$	871.05)	(\$	871.05)	(\$	871.05)	\$	0.00										
<b>Total Current Assets</b>		<b>(871.05)</b>		<b>(871.05)</b>		<b>(871.05)</b>		<b>(871.05)</b>		<b>(871.05)</b>		<b>(871.05)</b>		<b>(871.05)</b>		<b>0.00</b>										
<b>Property and Equipment</b>																										
<b>Total Property and Equipment</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>										
<b>Other Assets</b>																										
<b>Total Other Assets</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>										
<b>Total Assets</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>\$</b>	<b>0.00</b>										
<b>LIABILITIES AND CAPITAL</b>																										
<b>Current Liabilities</b>																										
20000 Accounts Payable - Trade	\$	32,829.00	\$	66,559.67	\$	41,320.75	\$	107,137.89	\$	140,432.89	\$	114,128.85	\$	196,059.85	\$	147,009.37	\$	174,133.49	\$	140,353.12	\$	108,059.25	\$	135,677.28		
23000 Accrued Expenses		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00		10,000.00
<b>Total Current Liabilities</b>		<b>42,829.00</b>		<b>76,559.67</b>		<b>51,320.75</b>		<b>117,137.89</b>		<b>150,432.89</b>		<b>124,128.85</b>		<b>206,059.85</b>		<b>157,009.37</b>		<b>184,133.49</b>		<b>150,353.12</b>		<b>118,059.25</b>		<b>145,677.28</b>		
<b>Long-Term Liabilities</b>																										
28600 Pship Claims Reserve Clearing		65,294.61		65,294.61		131,854.28		174,421.24		174,421.24		240,075.03		240,075.03		361,395.78		361,395.78		422,300.27		449,424.39		449,424.39		
<b>Total Long-Term Liabilities</b>		<b>65,294.61</b>		<b>65,294.61</b>		<b>131,854.28</b>		<b>174,421.24</b>		<b>174,421.24</b>		<b>240,075.03</b>		<b>240,075.03</b>		<b>361,395.78</b>		<b>361,395.78</b>		<b>422,300.27</b>		<b>449,424.39</b>		<b>449,424.39</b>		
<b>Total Liabilities</b>		<b>108,123.61</b>		<b>141,854.28</b>		<b>183,175.03</b>		<b>291,559.13</b>		<b>324,854.13</b>		<b>364,203.88</b>		<b>446,134.88</b>		<b>518,405.15</b>		<b>545,529.27</b>		<b>572,653.39</b>		<b>567,483.64</b>		<b>595,101.67</b>		
<b>Capital</b>																										
39000 Retained Earnings		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		(76,165.66)		
Net Income		(32,829.00)		(66,559.67)		(107,880.42)		(216,264.52)		(249,559.52)		(288,909.27)		(370,840.27)		(443,110.54)		(470,234.66)		(497,358.78)		(492,189.03)		(518,936.01)		
<b>Total Capital</b>		<b>(108,994.66)</b>		<b>(142,725.33)</b>		<b>(184,046.08)</b>		<b>(292,430.18)</b>		<b>(325,725.18)</b>		<b>(365,074.93)</b>		<b>(447,005.93)</b>		<b>(519,276.20)</b>		<b>(546,400.32)</b>		<b>(573,524.44)</b>		<b>(568,354.69)</b>		<b>(595,101.67)</b>		
<b>Total Liabilities &amp; Capital</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>(\$</b>	<b>871.05)</b>	<b>\$</b>	<b>0.00</b>

United Corporation East (Pship)  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
47000	Revenue - Miscellaneous Sales	\$ 0.00	0.00	0.00	(50.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(50.00)
48000	Revenue - Sales Discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(40.00)	0.00	0.00	0.00	0.00	(40.00)
	<b>Total Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(50.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(90.00)</b>
<b>Cost of Sales</b>														
51000	COS - Freight Expense	0.00	0.00	0.00	260.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.00
	<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>260.00</b>
	<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(310.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(350.00)</b>
<b>Expenses</b>														
63200	Insurance - Gen Liability	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00
63600	Insurance - Workers' Comp	0.00	317.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	317.99
67400	Taxes - Empr FUTA Expense	0.00	982.68	0.00	74,779.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,761.78
67500	Taxes - Empr VI Unemp	0.00	0.00	0.00	0.00	0.00	(500.00)	0.00	38,449.90	0.00	0.00	(38,449.90)	0.00	(500.00)
68200	Travel & Hotels Expense	0.00	0.00	3,000.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	500.00	500.00	0.00	0.00	8,500.00
69000	Wages - Officer Salaries	24,055.00	23,698.00	29,603.75	23,683.00	23,683.00	28,084.75	22,319.00	27,898.75	22,319.00	22,319.00	27,898.75	22,319.00	297,881.00
69200	Wages - Managers	8,774.00	8,732.00	8,717.00	8,612.00	8,612.00	10,765.00	8,612.00	5,381.62	4,305.12	4,305.12	5,381.40	5,299.03	87,496.29
	<b>Total Expenses</b>	<b>32,829.00</b>	<b>33,730.67</b>	<b>41,320.75</b>	<b>108,074.10</b>	<b>33,295.00</b>	<b>39,349.75</b>	<b>81,931.00</b>	<b>72,230.27</b>	<b>27,124.12</b>	<b>27,124.12</b>	<b>(5,169.75)</b>	<b>27,618.03</b>	<b>519,457.06</b>
	<b>Net Operating Income</b>	<b>(32,829.00)</b>	<b>(33,730.67)</b>	<b>(41,320.75)</b>	<b>(108,384.10)</b>	<b>(33,295.00)</b>	<b>(39,349.75)</b>	<b>(81,931.00)</b>	<b>(72,270.27)</b>	<b>(27,124.12)</b>	<b>(27,124.12)</b>	<b>5,169.75</b>	<b>(27,618.03)</b>	<b>(519,807.06)</b>
<b>Other Income (Expense)</b>														
	<b>Total Other Income (Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>871.05</b>	<b>871.05</b>
	<b>Net Income</b>	<b>(\$ 32,829.00)</b>	<b>(33,730.67)</b>	<b>(41,320.75)</b>	<b>(108,384.10)</b>	<b>(33,295.00)</b>	<b>(39,349.75)</b>	<b>(81,931.00)</b>	<b>(72,270.27)</b>	<b>(27,124.12)</b>	<b>(27,124.12)</b>	<b>5,169.75</b>	<b>(26,746.98)</b>	<b>(518,936.01)</b>



United Corporation West (Pship)  
Balance Sheets

	As of	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16
<b>ASSETS</b>													
<b>Current Assets</b>													
10300	Cash - Bank Op'g 6269	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	(\$ 4,846.12)	\$ 0.00
10600	Cash - Bank Claims 9091	1,562,603.20	1,559,619.87	1,467,480.75	831,428.21	838,489.42	718,450.97	718,450.97	581,040.51	581,106.23	517,482.54	485,285.04	454,162.15
10700	Cash - Bank Liquid 9075	125,585.24	125,565.24	125,545.24	125,525.24	125,505.24	125,485.24	125,465.24	125,445.24	125,425.24	125,405.24	125,385.24	125,365.24
14600	Due from (to) Hamed	524.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15100	Marketable Securities - BPPR	8,027,354.43	8,044,180.41	8,218,319.85	8,261,088.99	8,272,725.45	8,343,036.76	8,451,995.35	8,468,668.59	8,468,462.07	8,365,271.11	8,291,871.90	8,369,401.67
15150	Unrealized (Gain) Loss - BPPR	138,768.48	132,512.97	(16,538.26)	(71,617.54)	(72,331.63)	(100,378.74)	(213,275.14)	(204,919.69)	(188,532.69)	(92,049.70)	(22,973.74)	(57,590.78)
	<b>Total Current Assets</b>	<b>9,849,989.90</b>	<b>9,857,032.37</b>	<b>9,789,961.46</b>	<b>9,141,578.78</b>	<b>9,159,542.36</b>	<b>9,081,748.11</b>	<b>9,077,790.30</b>	<b>8,965,388.53</b>	<b>8,981,614.73</b>	<b>8,909,263.07</b>	<b>8,874,722.32</b>	<b>8,891,338.28</b>
<b>Property and Equipment</b>													
	<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>													
	<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Assets</b>	<b>\$ 9,849,989.90</b>	<b>\$ 9,857,032.37</b>	<b>\$ 9,789,961.46</b>	<b>\$ 9,141,578.78</b>	<b>\$ 9,159,542.36</b>	<b>\$ 9,081,748.11</b>	<b>\$ 9,077,790.30</b>	<b>\$ 8,965,388.53</b>	<b>\$ 8,981,614.73</b>	<b>\$ 8,909,263.07</b>	<b>\$ 8,874,722.32</b>	<b>\$ 8,891,338.28</b>
<b>LIABILITIES AND CAPITAL</b>													
<b>Current Liabilities</b>													
20000	Accounts Payable - Trade	\$ 17,337.00	\$ 24,523.33	\$ 30,198.33	\$ 6,020.00	\$ 3,630.00	\$ 1,240.50	\$ 12,659.30	(\$ 741.40)	\$ 495.00	\$ 3,590.58	\$ 30,381.49	\$ 1,437.50
23000	Accrued Expenses	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
	<b>Total Current Liabilities</b>	<b>27,337.00</b>	<b>34,523.33</b>	<b>40,198.33</b>	<b>16,020.00</b>	<b>13,630.00</b>	<b>11,240.50</b>	<b>22,659.30</b>	<b>9,258.60</b>	<b>10,495.00</b>	<b>13,590.58</b>	<b>40,381.49</b>	<b>11,437.50</b>
<b>Long-Term Liabilities</b>													
28600	Pship Claims Reserve Clearing	(76,196.12)	(82,086.12)	(151,350.58)	(193,917.54)	(193,917.54)	(259,571.33)	(259,571.33)	(380,892.08)	(380,892.08)	(441,796.57)	(468,920.69)	(468,920.69)
	<b>Total Long-Term Liabilities</b>	<b>(76,196.12)</b>	<b>(82,086.12)</b>	<b>(151,350.58)</b>	<b>(193,917.54)</b>	<b>(193,917.54)</b>	<b>(259,571.33)</b>	<b>(259,571.33)</b>	<b>(380,892.08)</b>	<b>(380,892.08)</b>	<b>(441,796.57)</b>	<b>(468,920.69)</b>	<b>(468,920.69)</b>
	<b>Total Liabilities</b>	<b>(48,859.12)</b>	<b>(47,562.79)</b>	<b>(111,152.25)</b>	<b>(177,897.54)</b>	<b>(180,287.54)</b>	<b>(248,330.83)</b>	<b>(236,912.03)</b>	<b>(371,633.48)</b>	<b>(370,397.08)</b>	<b>(428,205.99)</b>	<b>(428,539.20)</b>	<b>(457,483.19)</b>
<b>Capital</b>													
30000	Common Stock	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
31000	Additional Paid-In Capital	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26	12,454,539.26
32000	Less Cost of Treasury Stock	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)
33000	Dividend Distributions	0.00	0.00	0.00	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)	(563,287.25)
39000	Retained Earnings	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)	(2,339,523.52)
	Net Income	(16,166.72)	(10,420.58)	(13,902.03)	(32,252.17)	(11,898.59)	(21,649.55)	(37,026.16)	(14,706.48)	283.32	(14,259.43)	(48,466.97)	(2,907.02)
	<b>Total Capital</b>	<b>9,898,849.02</b>	<b>9,904,595.16</b>	<b>9,901,113.71</b>	<b>9,319,476.32</b>	<b>9,339,829.90</b>	<b>9,330,078.94</b>	<b>9,314,702.33</b>	<b>9,337,022.01</b>	<b>9,352,011.81</b>	<b>9,337,469.06</b>	<b>9,303,261.52</b>	<b>9,348,821.47</b>
	<b>Total Liabilities &amp; Capital</b>	<b>\$ 9,849,989.90</b>	<b>\$ 9,857,032.37</b>	<b>\$ 9,789,961.46</b>	<b>\$ 9,141,578.78</b>	<b>\$ 9,159,542.36</b>	<b>\$ 9,081,748.11</b>	<b>\$ 9,077,790.30</b>	<b>\$ 8,965,388.53</b>	<b>\$ 8,981,614.73</b>	<b>\$ 8,909,263.07</b>	<b>\$ 8,874,722.32</b>	<b>\$ 8,891,338.28</b>

United Corporation West (Pship)  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
Total Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Cost of Sales</b>														
Total Cost of Sales		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Expenses</b>														
60000 Accounting Fees		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,550.00	0.00	0.00	0.00	0.00	1,550.00
60800 Bank Charges		20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
61300 Contract Labor Expense		0.00	0.00	0.00	0.00	0.00	36,200.00	0.00	0.00	0.00	3,800.00	5,000.00	0.00	45,000.00
63000 Insurance - Emp Health		0.00	0.00	0.00	0.00	0.00	0.00	0.00	397.61	0.00	0.00	0.00	0.00	397.61
63200 Insurance - Gen Liability		0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40
64500 Legal Fees Expense		17,337.00	4,071.00	27,083.00	6,020.00	0.00	1,240.50	11,418.80	0.00	495.00	0.00	1,192.50	1,437.50	70,295.30
66400 Rent Expense - Other		733.33	733.33	1,466.66	0.00	733.33	1,507.01	0.00	741.40	741.40	741.40	741.40	741.40	8,880.66
67400 Taxes - Empr FUTA Expense		0.00	0.00	0.00	0.00	(9,935.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,935.49)
67500 Taxes - Empr VI Unemp		0.00	0.00	0.00	0.00	0.00	13,047.65	0.00	0.00	0.00	1,273.38	24,930.39	0.00	39,251.42
Total Expenses		18,090.73	4,824.33	28,569.66	6,040.00	(9,182.16)	52,015.16	11,438.80	2,709.01	1,256.40	5,834.78	31,884.29	2,198.90	155,679.90
Net Operating Income		(18,090.73)	(4,824.33)	(28,569.66)	(6,040.00)	9,182.16	(52,015.16)	(11,438.80)	(2,709.01)	(1,256.40)	(5,834.78)	(31,884.29)	(2,198.90)	(155,679.90)
<b>Other Income (Expense)</b>														
80000 Other Income (Expense)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.72	0.00	0.00	4,846.12	4,911.84
80100 Interest Income - Taxable		0.00	0.00	0.00	0.00	249.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249.05
80150 Interest Income - Nontaxable		20,000.00	16,250.00	7,093.75	5,625.00	16,250.00	23,750.00	14,375.00	19,343.75	7,875.00	10,405.56	12,312.50	24,878.47	178,159.03
80200 Dividend Income		1.15	1.16	18,397.13	1.42	1.51	23,693.84	1.78	2.91	13,872.20	1.15	1.52	26,332.32	82,308.09
80800 Broker & Account Mgt Fees		(12,774.99)	0.00	0.00	(12,959.05)	0.00	0.00	(13,297.33)	0.00	0.00	(13,540.06)	0.00	0.00	(52,571.43)
81100 Proceeds from Securities Sold		0.00	0.00	248,088.50	0.00	0.00	0.00	0.00	249,394.50	0.00	0.00	178,335.00	142,027.72	817,845.72
81200 Cost of Securities Sold		0.00	0.00	(243,377.86)	0.00	0.00	0.00	0.00	(235,642.51)	0.00	0.00	(187,510.31)	(157,636.66)	(824,167.34)
81300 Basis Adj's Securities Sold		(5,302.15)	(5,680.69)	(5,113.31)	(4,977.51)	(5,329.14)	(5,179.64)	(5,017.26)	(8,069.96)	(5,566.72)	(5,574.62)	(5,461.96)	(5,296.19)	(66,569.15)
83100 ST Cap Gain Distrib's - BPPR		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.97	208.97
83200 LT Cap Gain Distrib's - BPPR		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,398.10	12,398.10
Total Other Income (Expense)		1,924.01	10,570.47	35,088.21	(12,310.14)	11,171.42	42,264.20	(3,937.81)	25,028.69	16,246.20	(8,707.97)	(34,207.54)	47,758.85	152,772.88
Net Income		(16,166.72)	5,746.14	(3,481.45)	(18,350.14)	20,353.58	(9,750.96)	(15,376.61)	22,319.68	14,989.80	(14,542.75)	(2,323.25)	45,559.95	(2,907.02)

United Corporation STT (Pship)  
Balance Sheets

	As of:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16
<b>ASSETS</b>													
<b>Current Assets</b>													
10300 Cash - Bank Op'g 2010	(\$ 9,427.94)	(\$ 9,427.94)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	(\$ 6,723.15)	0.00
10350 Cash - Bank Payroll 0640	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	(625.79)	0.00
<b>Total Current Assets</b>	<b>(10,053.73)</b>	<b>(10,053.73)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>(7,348.94)</b>	<b>0.00</b>
<b>Property and Equipment</b>													
<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>													
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>0.00</b>
<b>LIABILITIES AND CAPITAL</b>													
<b>Current Liabilities</b>													
23000 Accrued Expenses	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	10,000.00
<b>Total Current Liabilities</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>Long-Term Liabilities</b>													
28600 Pship Claims Reserve Clearing	10,901.51	16,791.51	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30	19,496.30
<b>Total Long-Term Liabilities</b>	<b>10,901.51</b>	<b>16,791.51</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>	<b>19,496.30</b>
<b>Total Liabilities</b>	<b>20,901.51</b>	<b>26,791.51</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>	<b>29,496.30</b>
<b>Capital</b>													
39000 Retained Earnings	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)	(31,365.24)
Net Income	410.00	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	(5,480.00)	1,868.94
<b>Total Capital</b>	<b>(30,955.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(36,845.24)</b>	<b>(29,496.30)</b>
<b>Total Liabilities &amp; Capital</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 10,053.73)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>(\$ 7,348.94)</b>	<b>0.00</b>

United Corporation STT (Pship)  
Income Statement - 12 Periods

	Month Ended:	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	2016 YTD Total
<b>Revenues</b>														
48000	Revenue - Sales Discounts	\$ 0.00	(3,640.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(\$ 3,640.00)
	Total Revenues	0.00	(3,640.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,640.00)
<b>Cost of Sales</b>														
50000	COS - Purchases	(410.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(410.00)
52200	COS - US Customs Expense	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00
	Total Cost of Sales	(410.00)	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,840.00
	Gross Profit	410.00	(5,890.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,480.00)
<b>Expenses</b>														
	Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Operating Income	410.00	(5,890.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,480.00)
<b>Other Income (Expense)</b>														
80000	Other Income (Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,348.94	7,348.94
	Total Other Income (Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,348.94	7,348.94
	Net Income	\$ 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,348.94	1,868.94

## Charlotte Perrell

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**From:** John Gaffney <johngaffney@tampabay.rr.com>  
**Sent:** Tuesday, January 31, 2017 4:45 PM  
**To:** Edgar Ross  
**Cc:** fathiyusuf@yahoo.com; George H.T. Dudley; Gregory H. Hodges; 'Joel Holt'; 'Carl Hartmann'  
**Subject:** 12th Bi-Monthly Report  
**Attachments:** 2016-12 00 Plaza Liquidation Budget.pdf; 2016-12 00 Plaza Liquidation Actual.pdf; 2016-12 00 Plaza Actual P&L.pdf; 2016-12 01 Plaza Pship Fin Statements.pdf; 2016-12 02 Plaza Pship Cash Recons.pdf; 2016-12 03 Plaza Pship Cash Register.pdf; 2016-12 04 Plaza Pship AP Aging.pdf; 2016-12 05 Plaza Pship GL's.pdf; 2016-12 06 BPPR Securities Summary.pdf

Dear Judge Ross,

Attached are the files supporting the 12<sup>th</sup> bi-monthly report. Financials are presented for the period ended 12/31/16.

Regards,

John Gaffney  
(305)332-7094

Vendor Credit Memos

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Vendor ID: UNITED CORP

Vendor Credit Memo

Remit to: UNITED CORPORATION  
PO BOX 783  
AC & D SICH FARM  
CHRISTIANSTED, VI 00821

\*Credit date: 5/27/16

\*Due date: Jul 31, 2016

Credit No.: 0719-01

View related transactions

**APPLIED**

Terms: Return authorization: A/P account:

Divert end of Month: 30000

Apply to Invoice No.: 16-0719-01 Apply to Purchase: 0.00

Item	Quantity	U/M	Returned	Description	GL Account	Unit Price	Amount	Job	
				IONES SETTLEMENT VIA UNITED EAST CK 4458 TO COLTAN#4	26600		50,000.00		
				Insurance - Gen Liability					
Other applied payments							0.00	50,000.00	Credit total
Credit applied to invoice							50,000.00	0.00	Net credit due

Vendor balance on Aug 9, 2016 71,280.75

THIS IS A CHARGE TO THE PARTNERSHIP ON THE BOOKS OF PLAZA EAST. IT WAS AGREED BY ALL PARTIES (INCLUDING HAMEDS) TO SETTLE A LAWSUIT BY A FORMER EMPLOYEE OF PLAZA EAST WHO LOCKED HIMSELF IN A FREEZER AND INJURED HIMSELF CLIMBING OUT. IT WAS PAID BY UNITED CORPORATION AND REIMBURSED BY THE PARTNERSHIP.

Payments

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Payment

Plaza East (Pship) Check/Reference No.: CRA321  
 Date: 3/12/16  
 Dollars \$ 0.00

Vendor ID: UNITED CORP

Pay to the order of: Mail To: UNITED CORPORATION  
 PO BOX 763  
 AC & D STON FARM  
 CHRISTIANSTED VI 00821

Payment Method: Check

Cash account: 10300  
 <Inactive Account>  
 Cash account balance: 0.00

Apply to Invoices: 0.00 Apply to Expenses: 0.00  Prepayment Pay All / None

Invoice	Date Due	Amount Due	Description	Discount	Amount Paid	Pay
CRA315CM	Jun 30, 2016	-500.00			-500.00	<input type="checkbox"/>
16-0630-01	Jun 30, 2016	28,084.75			28,084.75	<input type="checkbox"/>
16-0630-02	Jun 30, 2016	10,765.00			10,765.00	<input type="checkbox"/>
16-0630-03	Jun 30, 2016	1,000.00			1,000.00	<input type="checkbox"/>
16-0731-01	Jul 31, 2016	22,319.00			22,319.00	<input type="checkbox"/>
16-0731-02	Jul 31, 2016	6,612.00			6,612.00	<input type="checkbox"/>
16-0731-03	Jul 31, 2016	1,000.00			1,000.00	<input type="checkbox"/>
321CM	Aug 31, 2016	-71,280.75			-71,280.75	<input type="checkbox"/>
1035	Oct 31, 2016	450.00				<input type="checkbox"/>

Discount account: 58000

NOTE THAT THIS IS ACTUALLY A ZERO PAYMENT CHECK SINCE THE ACTUAL PAYMENT WAS MADE AND RECORDED ON PLAZA WEST'S BOOKS – NOT PLAZA EAST'S BOOKS. THEREFORE, A CREDIT MEMO WAS POSTED ON PLAZA EAST'S BOOKS TO CLEAR THE LIABILITIES.

THIS ENTRY RECORDS PAYMENT BY PLAZA WEST CLAIMS RESERVE ACCOUNT TO UNITED CORPORATION FOR APPROVED CHARGES. ALL CHARGES RELATE TO FATHI YUSUF AND GAFFNEY WAGES PLUS GAFFNEY TRAVEL/HOUSING ALLOWANCE WITH THE EXCEPTION OF A SINGLE \$500 CREDIT MEMO WHICH RELATES TO A PREVIOUS OVERPAYMENT BY THE PARTNERSHIP FOR A VIESA PAYMENT IN JUNE 2016.

KEEP IN MIND THAT "PJ" ENTRIES UNDER THE CREDIT COLUMN IN ACCOUNTS PAYABLE ARE THE LIABILITIES. THE "CDJ" AND THE "PH" ENTRIES IN THE DEBIT COLUMN ARE THE PAYMENTS OF PREVIOUSLY RECORDED LIABILITIES.

THIS ACCOUNTING MAY SEEM COMPLICATED. BUT IT IS ACTUALLY EASY TO UNDERSTAND IF YOU SEE THE OTHER SIDE (PLAZA WEST). A CONTROL ACCOUNT (28600) IS USED ON BOTH SETS OF BOOKS, THE COMBINED TOTAL OF WHICH MUST ALWAYS EQUAL ZERO TO ESTABLISH NO ERRORS OR INCOMPLETE WORK.

NOTE: **ALL OTHER ACTIVITY YOU CIRCLED** RELATES TO FATHI YUSUF AND GAFFNEY WAGES & ALLOWANCE WITH THE EXCEPTION OF THE \$50,000 SETTLEMENT, THE \$500 CREDIT MEMO AND A NOMINAL \$40 CREDIT MEMO THAT RELATES TO A REDEEMED GIFT CERT AFTER THE SPLIT.

SEE THE FINAL WAGE CHARGES BELOW WHICH WAS THE BEGINNING OF A SALARY REDUCTION PERIOD. JUDGE ROSS AND I AGREED TO REDUCE MY CHARGES BY 50%. ALL WAGES CHARGES STOPPED AFTER JANUARY 2017.

Purchases/Receive Inventory

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Vendor ID: UNITED CORP

Remit to: UNITED CORPORATION  
PO BOX 763  
4C & D STON FARM  
CHRISTIANSTED, VI 00821

PAID IN FULL  
Oct 7, 2016

Ship to: United Corporation East (Pship)  
P.O. Box 763  
Christiansted  
St. Croix VI 00821

Invoice date: 9/30/16  
Due date: Sep 30, 2016  
Invoice No.: 160930-01

Customer SO No. Customer Invoice No. Terms Ship via A/P account  
Due at end of Month UPS Red 20900

Apply to Purchase Order: 0.00 Apply to Purchases: 22,319.00

Quantity	Item	U/M	Description	Gl. Account	Unit Price	Amount	Job
			FATHE YUSUF SEP WAGES Wages - Office Salaries	69000	0.00	22,319.00	

Other payments and credits: 22,319.00 22,319.00 Invoice total  
Amount paid at purchase: 0.00 0.00 Net due

Vendor balance on Sep 30, 2016 60,904.49

Purchases/Receive Inventory

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Vendor ID: UNITED CORP

Remit to: UNITED CORPORATION  
PO BOX 763  
4C & D STON FARM  
CHRISTIANSTED, VI 00821

PAID IN FULL  
Oct 7, 2016

Ship to: United Corporation East (Pship)  
P.O. Box 763  
Christiansted  
St. Croix VI 00821

Invoice date: 9/30/16  
Due date: Sep 30, 2016  
Invoice No.: 160930-02

Customer SO No. Customer Invoice No. Terms Ship via A/P account  
Due at end of Month UPS Red 20900

Apply to Purchase Order: 0.00 Apply to Purchases: 4,305.12

Quantity	Item	U/M	Description	Gl. Account	Unit Price	Amount	Job
			GAFFNEY SEP WAGES (50%) Wages - Managers	69200	0.00	4,305.12	

Other payments and credits: 4,305.12 4,305.12 Invoice total  
Amount paid at purchase: 0.00 0.00 Net due

Vendor balance on Sep 30, 2016 60,904.49



**Plaza East (Pship)**  
**General Ledger**  
**For the Period From Aug 1, 2016 to Jun 30, 2019**

Account	Acct Descr	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade	8/1/16			Beginning Balance			-196,059.85
20000	AP - Trade	8/9/16	CM16-0719-01	PJ	UNITED CORPORATION	50,000.00		
20000	AP - Trade	8/12/16	321CM	PJ	UNITED CORPORATION	71,280.75		
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice	28,084.75		
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice	1,000.00		
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice	8,612.00		
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice	22,319.00		
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice	1,000.00		
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice		500.00	
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice		71,280.75	
20000	AP - Trade	8/12/16	CRA321	CDJ	UNITED CORPORATION - Invoice	10,765.00		
20000	AP - Trade	8/13/16	16-0813-01	PJ	UNITED CORPORATION		40.00	
20000	AP - Trade	8/17/16	16-0817-01	PJ	VI EMPLOYMENT SECURITY AG		38,449.90	
20000	AP - Trade	8/30/16	16-0813-01CM	PJ	UNITED CORPORATION	40.00		
20000	AP - Trade	8/31/16	16-0831-01	PJ	UNITED CORPORATION		27,898.75	
20000	AP - Trade	8/31/16	16-0831-02	PJ	UNITED CORPORATION		5,381.62	
20000	AP - Trade	8/31/16	16-0831-03	PJ	UNITED CORPORATION		500.00	
20000	AP - Trade				Current Period Change	193,101.50	144,051.02	49,050.48
20000	AP - Trade	9/1/16			Beginning Balance			-147,009.37
20000	AP - Trade	9/30/16	16-0930-01	PJ	UNITED CORPORATION		22,319.00	
20000	AP - Trade	9/30/16	16-0930-02	PJ	UNITED CORPORATION		4,305.12	
20000	AP - Trade	9/30/16	16-0930-03	PJ	UNITED CORPORATION		500.00	
20000	AP - Trade				Current Period Change		27,124.12	-27,124.12
20000	AP - Trade	10/1/16			Beginning Balance			-174,133.49
20000	AP - Trade	10/7/16	CM16-0930	PJ	UNITED CORPORATION	60,904.49		
20000	AP - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice	5,381.62		
20000	AP - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice		60,904.49	
20000	AP - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice	22,319.00		
20000	AP - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice	500.00		
20000	AP - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice	500.00		
20000	AP - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice	27,898.75		
20000	AP - Trade	10/7/16	CRA326	CDJ	UNITED CORPORATION - Invoice	4,305.12		
20000	AP - Trade	10/31/16	16-1031-03	PJ	UNITED CORPORATION		500.00	
20000	AP - Trade	10/31/16	16-1031-01	PJ	UNITED CORPORATION		22,319.00	
20000	AP - Trade	10/31/16	16-1031-02	PJ	UNITED CORPORATION		4,305.12	
20000	AP - Trade				Current Period Change	121,808.98	88,028.61	33,780.37
20000	AP - Trade	11/1/16			Beginning Balance			-140,353.12
20000	AP - Trade	11/23/16	CM16-1031	PJ	UNITED CORPORATION	27,124.12		
20000	AP - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice	4,305.12		
20000	AP - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice	500.00		
20000	AP - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice		27,124.12	
20000	AP - Trade	11/23/16	CRA332	CDJ	UNITED CORPORATION - Invoice	22,319.00		
20000	AP - Trade	11/30/16	16-0817-01CM	PJ	VI EMPLOYMENT SECURITY AG	38,449.90		
20000	AP - Trade	11/30/16	16-1101-01	PJ	UNITED CORPORATION		27,898.75	
20000	AP - Trade	11/30/16	16-1130-02	PJ	UNITED CORPORATION		5,381.40	
20000	AP - Trade				Current Period Change	92,698.14	60,404.27	32,293.87
20000	AP - Trade	12/1/16			Beginning Balance			-108,059.25
20000	AP - Trade	12/31/16	16-1231-01	PJ	UNITED CORPORATION		22,319.00	
20000	AP - Trade	12/31/16	16-1231-02	PJ	UNITED CORPORATION		5,299.03	
20000	AP - Trade				Current Period Change		27,618.03	-27,618.03
20000	AP - Trade	12/31/16			Fiscal Year End Balance			-135,677.28
20000	AP - Trade	1/1/17			Beginning Balance			-135,677.28
20000	AP - Trade	1/9/17	337	CDJ	UNITED CORPORATION - Invoice	27,898.75		
20000	AP - Trade	1/9/17	337	CDJ	UNITED CORPORATION - Invoice	5,299.03		

Account	Acct Descr	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade	1/9/17	337	CDJ	UNITED CORPORATION - Invoice	5,381.40		
20000	AP - Trade	1/9/17	337	CDJ	UNITED CORPORATION - Invoice	22,319.00		
20000	AP - Trade	1/10/17	1001	PJ	UNITED CORPORATION		300.00	
20000	AP - Trade	1/18/17	1002	PJ	UNITED CORPORATION		600.00	
20000	AP - Trade	1/30/17	1003	PJ	UNITED CORPORATION		1,050.00	
20000	AP - Trade				Current Period Change	60,898.18	1,950.00	58,948.18
20000	AP - Trade	2/1/17			Beginning Balance			-76,729.10
20000	AP - Trade	2/9/17	1004	PJ	UNITED CORPORATION		300.00	
20000	AP - Trade	2/21/17	1005	PJ	UNITED CORPORATION		600.00	
20000	AP - Trade				Current Period Change		900.00	-900.00
20000	AP - Trade	3/1/17			Beginning Balance			-77,629.10
20000	AP - Trade	3/6/17	1006	PJ	UNITED CORPORATION		300.00	
20000	AP - Trade	3/10/17	1007	PJ	UNITED CORPORATION		675.00	
20000	AP - Trade	3/13/17	1008	PJ	UNITED CORPORATION		600.00	
20000	AP - Trade	3/14/17	DTF167459	PJ	UNITED CORPORATION		80.00	
20000	AP - Trade	3/14/17	DTF168441	PJ	UNITED CORPORATION		2,857.00	
20000	AP - Trade	3/14/17	DTF168678	PJ	UNITED CORPORATION		3,749.50	
20000	AP - Trade	3/14/17	DTF169229	PJ	UNITED CORPORATION		2,645.00	
20000	AP - Trade	3/14/17	DTF169382	PJ	UNITED CORPORATION		3,055.00	
20000	AP - Trade	3/14/17	DTF169852	PJ	UNITED CORPORATION		800.00	
20000	AP - Trade	3/14/17	DTF170637	PJ	UNITED CORPORATION		1,280.00	
20000	AP - Trade	3/14/17	DTF171419	PJ	UNITED CORPORATION		1,000.00	
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	1,050.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	1,000.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	600.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	1,280.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	800.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	3,749.50		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	2,857.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	675.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	300.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	2,645.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	300.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	600.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	80.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	300.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	600.00		
20000	AP - Trade	3/15/17	340	CDJ	UNITED CORPORATION - Invoice	3,055.00		
20000	AP - Trade	3/15/17	1009	PJ	UNITED CORPORATION		75.00	
20000	AP - Trade	3/15/17	1010	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade	3/28/17	1011	PJ	UNITED CORPORATION		300.00	
20000	AP - Trade				Current Period Change	19,891.50	17,866.50	2,025.00
20000	AP - Trade	4/1/17			Beginning Balance			-75,604.10
20000	AP - Trade	4/3/17	1012	PJ	UNITED CORPORATION		1,200.00	
20000	AP - Trade	4/27/17	1013	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		1,650.00	-1,650.00
20000	AP - Trade	5/1/17			Beginning Balance			-77,254.10
20000	AP - Trade	5/1/17	940-201412	PJ	INTERNAL REVENUE SERVICE		74,902.32	
20000	AP - Trade	5/2/17	CRA341	CDJ	UNITED CORPORATION - Invoice	1,200.00		
20000	AP - Trade	5/2/17	CRA341	CDJ	UNITED CORPORATION - Invoice	75.00		
20000	AP - Trade	5/2/17	CRA341	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	5/2/17	CRA341	CDJ	UNITED CORPORATION - Invoice	300.00		
20000	AP - Trade	5/15/17	FUTA2013CM	PJ	INTERNAL REVENUE SERVICE	74,779.10		
20000	AP - Trade	5/19/17	1014	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change	76,804.10	75,352.32	1,451.78
20000	AP - Trade	6/1/17			Beginning Balance			-75,802.32
20000	AP - Trade	6/13/17	1015	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade	6/23/17	FUTA2014	PJ	INTERNAL REVENUE SERVICE	74,902.32		
20000	AP - Trade				Current Period Change	74,902.32	450.00	74,452.32

Account	Acct Descr	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade	7/1/17			Beginning Balance			-1,350.00
20000	AP - Trade	7/5/17	CRA347	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	7/5/17	CRA347	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	7/5/17	CRA347	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	7/13/17	17-0713	PJ	BUREAU OF INTERNAL REVENL		37,448.60	
20000	AP - Trade	7/21/17	1019	PJ	UNITED CORPORATION		1,650.00	
20000	AP - Trade	7/22/17	1020	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change	1,350.00	39,548.60	-38,198.60
20000	AP - Trade	8/1/17			Beginning Balance			-39,548.60
20000	AP - Trade	8/20/17	1021	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	9/1/17			Beginning Balance			-39,998.60
20000	AP - Trade	9/20/17	1022	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	10/1/17			Beginning Balance			-40,448.60
20000	AP - Trade	10/20/17	1023	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	11/1/17			Beginning Balance			-40,898.60
20000	AP - Trade	11/17/17	349	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	11/17/17	349	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	11/17/17	349	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	11/17/17	349	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	11/17/17	349	CDJ	UNITED CORPORATION - Invoice	1,650.00		
20000	AP - Trade	11/20/17	1024	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change	3,450.00	450.00	3,000.00
20000	AP - Trade	12/1/17			Beginning Balance			-37,898.60
20000	AP - Trade	12/20/17	1025	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	12/31/17			Fiscal Year End Balance			-38,348.60
20000	AP - Trade	1/1/18			Beginning Balance			-38,348.60
20000	AP - Trade	1/16/18	1026	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	2/1/18			Beginning Balance			-38,798.60
20000	AP - Trade	2/8/18	351	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	2/8/18	351	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	2/8/18	351	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	2/23/18	1027	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change	1,350.00	450.00	900.00
20000	AP - Trade	3/1/18			Beginning Balance			-37,898.60
20000	AP - Trade	3/20/18	1028	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	4/1/18			Beginning Balance			-38,348.60
20000	AP - Trade	4/19/18	1029	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	5/1/18			Beginning Balance			-38,798.60
20000	AP - Trade	5/15/18	1030	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	6/1/18			Beginning Balance			-39,248.60
20000	AP - Trade	6/15/18	1031	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	7/1/18			Beginning Balance			-39,698.60
20000	AP - Trade	7/15/18	1032	PJ	UNITED CORPORATION		450.00	

Account	Acct Descr	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	8/1/18			Beginning Balance			-40,148.60
20000	AP - Trade	8/15/18	1033	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	9/1/18			Beginning Balance			-40,598.60
20000	AP - Trade	9/13/18	1034	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade	9/14/18	358	CDJ	UNITED CORPORATION - Invoice	450.00		
20000	AP - Trade				Current Period Change	3,600.00	450.00	3,150.00
20000	AP - Trade	10/1/18			Beginning Balance			-37,448.60
20000	AP - Trade	10/15/18	1035	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	11/1/18			Beginning Balance			-37,898.60
20000	AP - Trade	11/15/18	1036	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	12/1/18			Beginning Balance			-38,348.60
20000	AP - Trade	12/15/18	1037	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	12/31/18			Fiscal Year End Balance			-38,798.60
20000	AP - Trade	1/1/19			Beginning Balance			-38,798.60
20000	AP - Trade	1/1/19	17-0713CM	PJ	BUREAU OF INTERNAL REVENL	37,448.60		
20000	AP - Trade	1/15/19	1038	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change	37,448.60	450.00	36,998.60
20000	AP - Trade	2/1/19			Beginning Balance			-1,800.00
20000	AP - Trade	2/15/19	1039	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	3/1/19			Beginning Balance			-2,250.00
20000	AP - Trade	3/15/19	1040	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	4/1/19			Beginning Balance			-2,700.00
20000	AP - Trade	4/15/19	1041	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	5/1/19			Beginning Balance			-3,150.00
20000	AP - Trade	5/15/19	1042	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
20000	AP - Trade	6/1/19			Beginning Balance			-3,600.00
20000	AP - Trade	6/15/19	1043	PJ	UNITED CORPORATION		450.00	
20000	AP - Trade				Current Period Change		450.00	-450.00
		6/30/19			Ending Balance			-4,050.00

**Plaza West**  
**General Ledger**  
**For the Period From Aug 1, 2016 to Jun 30, 2019**

Account	Account Desc	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade	8/1/16			Beginning Balance			-12,659.30
20000	AP - Trade	8/1/16	16-0801-01	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	8/9/16	316	CDJ	TOPA PROPERTIES - Invoice: 16	741.40		
20000	AP - Trade	8/9/16	317	CDJ	TOPA PROPERTIES - Invoice: 16	741.40		
20000	AP - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - In	100.00		
20000	AP - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - In	395.00		
20000	AP - Trade	8/9/16	318	CDJ	BECKSTEDT & ASSOCIATES - In	8,496.30		
20000	AP - Trade	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES - In	925.00		
20000	AP - Trade	8/12/16	320	CDJ	BECKSTEDT & ASSOCIATES - In	315.50		
20000	AP - Trade	8/17/16	16-0817-01	PJ	SOURCE ACCOUNTING		1,550.00	
20000	AP - Trade	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES - In	2,352.50		
20000	AP - Trade	8/30/16	324	CDJ	BECKSTEDT & ASSOCIATES - In	75.00		
20000	AP - Trade	8/30/16	325	CDJ	SOURCE ACCOUNTING - Invoice	1,550.00		
20000	AP - Trade				Current Period Change	15,692.10	2,291.40	13,400.70
20000	AP - Trade	9/1/16			Beginning Balance			741.40
20000	AP - Trade	9/1/16	16-0901-01	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	9/8/16	2193	PJ	BECKSTEDT & ASSOCIATES		495.00	
20000	AP - Trade				Current Period Change		1,236.40	-1,236.40
20000	AP - Trade	10/1/16			Beginning Balance			-495.00
20000	AP - Trade	10/1/16	16-1001-01	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	10/7/16	327	CDJ	BECKSTEDT & ASSOCIATES - In	495.00		
20000	AP - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16	741.40		
20000	AP - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16	741.40		
20000	AP - Trade	10/7/16	328	CDJ	TOPA PROPERTIES - Invoice: 16	741.40		
20000	AP - Trade	10/27/16	16-1027-01	PJ	V.I. EMPLOYMENT SECURITY AC		1,273.38	
20000	AP - Trade	10/31/16	2016-01	PJ	LEWIS CONSULTING LLC		3,800.00	
20000	AP - Trade				Current Period Change	2,719.20	5,814.78	-3,095.58
20000	AP - Trade	11/1/16			Beginning Balance			-3,590.58
20000	AP - Trade	11/1/16	16-1101-01	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	11/3/16	329	CDJ	V.I. EMPLOYMENT SECURITY AC	1,273.38		
20000	AP - Trade	11/3/16	2258	PJ	BECKSTEDT & ASSOCIATES		1,192.50	
20000	AP - Trade	11/23/16	331	CDJ	LEWIS CONSULTING LLC - Invoic	3,800.00		
20000	AP - Trade	11/30/16	2016-02	PJ	LEWIS CONSULTING LLC		5,000.00	
20000	AP - Trade	11/30/16	16-1130	PJ	V.I. EMPLOYMENT SECURITY AC		24,930.39	
20000	AP - Trade				Current Period Change	5,073.38	31,864.29	-26,790.91
20000	AP - Trade	12/1/16			Beginning Balance			-30,381.49
20000	AP - Trade	12/1/16	16-1201-01	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	12/4/16	2276	PJ	BECKSTEDT & ASSOCIATES		1,437.50	
20000	AP - Trade	12/6/16	330	CDJ	V.I. EMPLOYMENT SECURITY AC	24,930.39		
20000	AP - Trade	12/6/16	333	CDJ	LEWIS CONSULTING LLC - Invoic	5,000.00		
20000	AP - Trade	12/6/16	334	CDJ	BECKSTEDT & ASSOCIATES - In	1,192.50		
20000	AP - Trade				Current Period Change	31,122.89	2,178.90	28,943.99
20000	AP - Trade	12/31/16			Fiscal Year End Balance			-1,437.50
20000	AP - Trade	1/1/17			Beginning Balance			-1,437.50
20000	AP - Trade	1/1/17	17-0101	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	1/4/17	2300	PJ	BECKSTEDT & ASSOCIATES		338.10	
20000	AP - Trade	1/9/17	335	CDJ	TOPA PROPERTIES - Invoice: 17	741.40		
20000	AP - Trade	1/9/17	335	CDJ	TOPA PROPERTIES - Invoice: 17	741.40		
20000	AP - Trade	1/9/17	335	CDJ	TOPA PROPERTIES - Invoice: 17	741.40		
20000	AP - Trade	1/9/17	336	CDJ	BECKSTEDT & ASSOCIATES - In	1,437.50		
20000	AP - Trade				Current Period Change	3,661.70	1,079.50	2,582.20
20000	AP - Trade	2/1/17			Beginning Balance			1,144.70

Account	Account Desc	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade	2/1/17	17-0201	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade				Current Period Change		741.40	-741.40
20000	AP - Trade	3/1/17			Beginning Balance			<b>403.30</b>
20000	AP - Trade	3/1/17	17-0301	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	3/3/17	2017/01	PJ	LEWIS CONSULTING LLC		2,000.00	
20000	AP - Trade	3/15/17	338	CDJ	BECKSTEDT & ASSOCIATES - In	338.10		
20000	AP - Trade	3/15/17	339	CDJ	TOPA PROPERTIES - Invoice: 17	741.40		
20000	AP - Trade	3/15/17	339	CDJ	TOPA PROPERTIES - Invoice: 17	741.40		
20000	AP - Trade	3/15/17	339	CDJ	TOPA PROPERTIES - Invoice: 17	741.40		
20000	AP - Trade				Current Period Change	2,562.30	2,741.40	-179.10
20000	AP - Trade	4/1/17			Beginning Balance			<b>224.20</b>
20000	AP - Trade	4/1/17	17-0401	PJ	TOPA PROPERTIES		741.40	
20000	AP - Trade	4/18/17	SX-12CV-370	PJ	EDGAR D. ROSS		23,800.00	
20000	AP - Trade				Current Period Change		24,541.40	-24,541.40
20000	AP - Trade	5/1/17			Beginning Balance			<b>-24,317.20</b>
20000	AP - Trade	5/1/17	17-0501	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade	5/2/17	342	CDJ	EDGAR D. ROSS - Invoice: SX-12	23,800.00		
20000	AP - Trade	5/2/17	343	CDJ	LEWIS CONSULTING LLC - Invoic	2,000.00		
20000	AP - Trade	5/10/17	2464	PJ	BECKSTEDT & ASSOCIATES		367.50	
20000	AP - Trade	5/24/17	17-0524	PJ	TOPA PROPERTIES		32.62	
20000	AP - Trade				Current Period Change	25,800.00	1,157.83	24,642.17
20000	AP - Trade	6/1/17			Beginning Balance			<b>324.97</b>
20000	AP - Trade	6/1/17	17-0601	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade	6/19/17	17-0619	PJ	SOURCE ACCOUNTING		1,705.00	
20000	AP - Trade				Current Period Change		2,462.71	-2,462.71
20000	AP - Trade	7/1/17			Beginning Balance			<b>-2,137.74</b>
20000	AP - Trade	7/1/17	17-0701	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade	7/5/17	344	CDJ	BECKSTEDT & ASSOCIATES - In	367.50		
20000	AP - Trade	7/5/17	346	CDJ	TOPA PROPERTIES - Invoice: 17	16.31		
20000	AP - Trade	7/5/17	346	CDJ	TOPA PROPERTIES - Invoice: 17	16.31		
20000	AP - Trade	7/5/17	346	CDJ	TOPA PROPERTIES - Invoice: 17	757.71		
20000	AP - Trade	7/5/17	346	CDJ	TOPA PROPERTIES - Invoice: 17	757.71		
20000	AP - Trade	7/5/17	346	CDJ	TOPA PROPERTIES - Invoice: 17	757.71		
20000	AP - Trade	7/5/17	345	CDJ	SOURCE ACCOUNTING - Invoice	1,705.00		
20000	AP - Trade				Current Period Change	4,378.25	757.71	3,620.54
20000	AP - Trade	8/1/17			Beginning Balance			<b>1,482.80</b>
20000	AP - Trade	8/1/17	17-0801	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade				Current Period Change		757.71	-757.71
20000	AP - Trade	9/1/17			Beginning Balance			<b>725.09</b>
20000	AP - Trade	9/1/17	17-0901	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade				Current Period Change		757.71	-757.71
20000	AP - Trade	10/1/17			Beginning Balance			<b>-32.62</b>
20000	AP - Trade	10/1/17	17-1001	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade				Current Period Change		757.71	-757.71
20000	AP - Trade	11/1/17			Beginning Balance			<b>-790.33</b>
20000	AP - Trade	11/1/17	17-1101	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade	11/17/17	348	CDJ	TOPA PROPERTIES - Invoice: 17	32.62		
20000	AP - Trade	11/17/17	348	CDJ	TOPA PROPERTIES - Invoice: 17	757.71		
20000	AP - Trade	11/17/17	348	CDJ	TOPA PROPERTIES - Invoice: 17	757.71		
20000	AP - Trade	11/17/17	348	CDJ	TOPA PROPERTIES - Invoice: 17	757.71		
20000	AP - Trade				Current Period Change	2,305.75	757.71	1,548.04
20000	AP - Trade	12/1/17			Beginning Balance			<b>757.71</b>
20000	AP - Trade	12/1/17	17-1201	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade				Current Period Change		757.71	-757.71
20000	AP - Trade	12/31/17			Fiscal Year End Balance			

Account	Account Desc	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade	1/1/18			Beginning Balance			
20000	AP - Trade	1/1/18	18-0101	PJ	TOPA PROPERTIES		768.65	
20000	AP - Trade				Current Period Change		768.65	-768.65
20000	AP - Trade	2/1/18			Beginning Balance			-768.65
20000	AP - Trade	2/1/18	18-0201	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade	2/8/18	350	CDJ	TOPA PROPERTIES - Invoice: 18-	757.71		
20000	AP - Trade	2/8/18	350	CDJ	TOPA PROPERTIES - Invoice: 18-	757.71		
20000	AP - Trade	2/8/18	350	CDJ	TOPA PROPERTIES - Invoice: 18-	768.65		
20000	AP - Trade				Current Period Change	2,284.07	757.71	1,526.36
20000	AP - Trade	3/1/18			Beginning Balance			757.71
20000	AP - Trade	3/1/18	18-0301	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade				Current Period Change		757.71	-757.71
20000	AP - Trade	4/1/18			Beginning Balance			
20000	AP - Trade	4/1/18	2018-0401	PJ	TOPA PROPERTIES		757.71	
20000	AP - Trade	4/1/18	2018-0401CM	PJ	TOPA PROPERTIES	757.71		
20000	AP - Trade				Current Period Change	757.71	757.71	
20000	AP - Trade	5/1/18			Beginning Balance			
20000	AP - Trade	5/1/18	18-0501	PJ	TOPA PROPERTIES		814.53	
20000	AP - Trade	5/3/18	352	CDJ	TOPA PROPERTIES - Invoice: 18-	757.71		
20000	AP - Trade	5/3/18	352	CDJ	TOPA PROPERTIES - Invoice: 18-	757.71		
20000	AP - Trade	5/3/18	352	CDJ	TOPA PROPERTIES - Invoice: 18-	757.71		
20000	AP - Trade	5/19/18	SX-12-CV-370	PJ	EDGAR D. ROSS		27,800.00	
20000	AP - Trade	5/21/18	353	CDJ	EDGAR D. ROSS - Invoice: SX-12	27,800.00		
20000	AP - Trade				Current Period Change	30,073.13	28,614.53	1,458.60
20000	AP - Trade	6/1/18			Beginning Balance			1,458.60
20000	AP - Trade	6/1/18	18-0601	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade				Current Period Change		776.65	-776.65
20000	AP - Trade	7/1/18			Beginning Balance			681.95
20000	AP - Trade	7/1/18	18-0701	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade	7/27/18	2018-0727	PJ	SOURCE ACCOUNTING		1,707.00	
20000	AP - Trade				Current Period Change		2,483.65	-2,483.65
20000	AP - Trade	8/1/18			Beginning Balance			-1,801.70
20000	AP - Trade	8/1/18	18-0801	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade				Current Period Change		776.65	-776.65
20000	AP - Trade	9/1/18			Beginning Balance			-2,578.35
20000	AP - Trade	9/1/18	18-0901	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade	9/10/18	JE30	PJ	GALLOW'S BAY PASTRY & CAFE		65.72	
20000	AP - Trade	9/14/18	355	CDJ	SOURCE ACCOUNTING - Invoice	1,707.00		
20000	AP - Trade	9/14/18	356	CDJ	TOPA PROPERTIES - Invoice: 18-	56.82		
20000	AP - Trade	9/14/18	356	CDJ	TOPA PROPERTIES - Invoice: 18-	18.94		
20000	AP - Trade	9/14/18	356	CDJ	TOPA PROPERTIES - Invoice: 18-	776.65		
20000	AP - Trade	9/14/18	356	CDJ	TOPA PROPERTIES - Invoice: 18-	18.94		
20000	AP - Trade	9/14/18	356	CDJ	TOPA PROPERTIES - Invoice: 18-	776.65		
20000	AP - Trade	9/14/18	357	CDJ	TOPA PROPERTIES - Invoice: 18-	776.65		
20000	AP - Trade	9/14/18	357	CDJ	TOPA PROPERTIES - Invoice: 18-	776.65		
20000	AP - Trade	9/14/18	357	CDJ	TOPA PROPERTIES - Invoice: 18-	776.65		
20000	AP - Trade	9/14/18	354	CDJ	GALLOW'S BAY PASTRY & CAFE	65.72		
20000	AP - Trade				Current Period Change	5,750.67	842.37	4,908.30
20000	AP - Trade	10/1/18			Beginning Balance			2,329.95
20000	AP - Trade	10/1/18	18-1001	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade				Current Period Change		776.65	-776.65
20000	AP - Trade	11/1/18			Beginning Balance			1,553.30
20000	AP - Trade	11/1/18	18-1101	PJ	TOPA PROPERTIES		776.65	

Account	Account Desc	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
20000	AP - Trade				Current Period Change		776.65	-776.65
20000	AP - Trade	12/1/18			Beginning Balance			<b>776.65</b>
20000	AP - Trade	12/1/18	18-1201	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade				Current Period Change		776.65	-776.65
20000	AP - Trade	12/31/18			Fiscal Year End Balance			
20000	AP - Trade	1/1/19			Beginning Balance			
20000	AP - Trade	1/1/19	19-0101	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade	1/21/19	359	CDJ	TOPA PROPERTIES - Invoice: 19	776.65		
20000	AP - Trade	1/21/19	359	CDJ	TOPA PROPERTIES - Invoice: 19	776.65		
20000	AP - Trade	1/21/19	359	CDJ	TOPA PROPERTIES - Invoice: 19	776.65		
20000	AP - Trade	1/25/19	87166	PJ	TOPA PROPERTIES		38.83	
20000	AP - Trade				Current Period Change	2,329.95	815.48	<b>1,514.47</b>
20000	AP - Trade	2/1/19			Beginning Balance			<b>1,514.47</b>
20000	AP - Trade	2/1/19	19-0201	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade				Current Period Change		776.65	-776.65
20000	AP - Trade	3/1/19			Beginning Balance			<b>737.82</b>
20000	AP - Trade	3/1/19	19-0301	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade	3/10/19	19-0310	PJ	SOURCE ACCOUNTING		1,709.00	
20000	AP - Trade				Current Period Change		2,485.65	-2,485.65
20000	AP - Trade	4/1/19			Beginning Balance			<b>-1,747.83</b>
20000	AP - Trade	4/1/19	19-0401	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade	4/3/19	360	CDJ	TOPA PROPERTIES - Invoice: 19	776.65		
20000	AP - Trade	4/3/19	360	CDJ	TOPA PROPERTIES - Invoice: 19	776.65		
20000	AP - Trade	4/3/19	360	CDJ	TOPA PROPERTIES - Invoice: 19	776.65		
20000	AP - Trade	4/3/19	361	CDJ	SOURCE ACCOUNTING - Invoice	1,709.00		
20000	AP - Trade				Current Period Change	4,038.95	776.65	<b>3,262.30</b>
20000	AP - Trade	5/1/19			Beginning Balance			<b>1,514.47</b>
20000	AP - Trade	5/1/19	19-0501	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade	5/14/19	88949	PJ	TOPA PROPERTIES		15.53	
20000	AP - Trade	5/14/19	88950	PJ	TOPA PROPERTIES		31.06	
20000	AP - Trade				Current Period Change		823.24	-823.24
20000	AP - Trade	6/1/19			Beginning Balance			<b>691.23</b>
20000	AP - Trade	6/1/19	19-0601	PJ	TOPA PROPERTIES		776.65	
20000	AP - Trade	6/1/19	89231	PJ	TOPA PROPERTIES		15.53	
20000	AP - Trade				Current Period Change		792.18	-792.18
		<b>6/30/19</b>			<b>Ending Balance</b>			<b>-100.95</b>



Plaza Extra Partnership  
Balance Sheet  
As of June 30, 2019 and Last Year End

		<u>As of 06/30/19</u>	<u>As of 12/31/18</u>
<b>ASSETS</b>			
Current Assets			
10600	Cash - Bank Claims 9091	\$ 282,770.90	\$ 289,139.80
10700	Cash - Bank Liquid 9075	124,765.24	124,885.24
14000	Due from (to) Yusufs	44,619.28	44,619.28
15100	Marketable Securities - BPPR	9,458,239.87	8,784,531.90
15150	Unrealized (Gain) Loss-BPPR	<u>(646,363.88)</u>	<u>(48,512.47)</u>
	Total Current Assets	9,264,031.41	9,194,663.75
Property and Equipment			
	Total Property and Equipment	<u>0.00</u>	<u>0.00</u>
Other Assets			
19000	Deposits	<u>1,584.36</u>	<u>1,553.30</u>
	Total Other Assets	<u>1,584.36</u>	<u>1,553.30</u>
	Total Assets	<u>\$ 9,265,615.77</u>	<u>\$ 9,196,217.05</u>
<b>LIABILITIES AND CAPITAL</b>			
Current Liabilities			
20000	Accounts Payable - Trade	\$ 4,150.95	\$ 38,798.60
23000	Accrued Expenses	<u>30,000.00</u>	<u>30,000.00</u>
	Total Current Liabilities	34,150.95	68,798.60
Long-Term Liabilities			
	Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
	Total Liabilities	34,150.95	68,798.60
Capital			
33000	Dividend Distrib's (Ptr Draws)	0.00	237,879.03
39000	Retained Earnings	9,127,418.45	8,898,294.12
	Net Income	<u>104,046.37</u>	<u>(8,754.70)</u>
	Total Capital	<u>9,231,464.82</u>	<u>9,127,418.45</u>
	Total Liabilities & Capital	<u>\$ 9,265,615.77</u>	<u>\$ 9,196,217.05</u>

Plaza Extra Partnership  
Income Statement  
For the Six Months Ending June 30, 2019

	YTD Through:	<u>06/30/19</u>	<u>12/31/18</u>
Revenues			
Total Revenues		<u>0.00</u>	<u>0.00</u>
Cost of Sales			
50000 COS - Purchases			\$ <u>65.72</u>
Total Cost of Sales		<u>0.00</u>	<u>65.72</u>
Gross Profit		<u>0.00</u>	<u>(65.72)</u>
Operating Expenses			
60000 Accounting Fees	\$	4,409.00	7,107.00
60800 Bank Charges		120.00	240.00
61300 Contract Labor Expense		0.00	27,800.00
63900 Interest Expense		0.00	9,405.31
64500 Legal Fees Expense		0.00	0.00
66400 Rent Expense - Other		4,729.79	8,497.27
67200 Taxes - Empr FICA & Medicare		(37,448.60)	0.00
67400 Taxes - Empr FUTA Expense		0.00	0.00
68400 Utilities - Electric		0.00	183,854.44
Total Operating Expenses		<u>(28,189.81)</u>	<u>236,904.02</u>
Net Operating Income		<u>28,189.81</u>	<u>(236,969.74)</u>
Other Income (Expense)			
80000 Other Income (Expense)			0.00
80150 Interest Income - Nontaxable		86,055.56	186,840.28
80200 Dividend Income		46,592.54	114,187.01
80800 Broker & Account Mgt Fees		(27,830.86)	(57,492.40)
81100 Proceeds from Securities Sold		377,924.39	915,473.78
81200 Cost of Securities Sold		(367,964.49)	(864,266.56)
81300 Basis Adj's Securities Sold		(38,920.58)	(83,714.44)
83100 ST Cap Gain Distrib's - BPPR			0.00
83200 LT Cap Gain Distrib's - BPPR			17,187.37
Total Other Income (Expense)		<u>75,856.56</u>	<u>228,215.04</u>
Net Income	\$	<u><u>104,046.37</u></u>	<u><u>(\$ 8,754.70)</u></u>

Internally Prepared

Plaza Extra Partnership  
Balance Sheet  
As of December 31, 2018 and 2017

		<u>As of 12/31/18</u>	<u>As of 12/31/17</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
10600	Cash - Bank Claims 9091	\$ 289,139.80	\$ 332,197.67
10700	Cash - Bank Liquid 9075	124,885.24	125,125.24
14000	Due from (to) Yusufs	44,619.28	0.00
15100	Marketable Securities - BPPR	8,784,531.90	9,100,817.60
15150	Unrealized (Gain) Loss-BPPR	<u>(48,512.47)</u>	<u>(593,013.21)</u>
	<b>Total Current Assets</b>	<b>9,194,663.75</b>	<b>8,965,127.30</b>
<b>Property and Equipment</b>			
	<b>Total Property and Equipment</b>	<u>0.00</u>	<u>0.00</u>
<b>Other Assets</b>			
19000	Deposits	<u>1,553.30</u>	<u>1,515.42</u>
	<b>Total Other Assets</b>	<u>1,553.30</u>	<u>1,515.42</u>
	<b>Total Assets</b>	<u><u>\$ 9,196,217.05</u></u>	<u><u>\$ 8,966,642.72</u></u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Current Liabilities</b>			
20000	Accounts Payable - Trade	\$ 38,798.60	\$ 38,348.60
23000	Accrued Expenses	<u>30,000.00</u>	<u>30,000.00</u>
	<b>Total Current Liabilities</b>	<b>68,798.60</b>	<b>68,348.60</b>
<b>Long-Term Liabilities</b>			
	<b>Total Long-Term Liabilities</b>	<u>0.00</u>	<u>0.00</u>
	<b>Total Liabilities</b>	<b>68,798.60</b>	<b>68,348.60</b>
<b>Capital</b>			
33000	Dividend Distrib's (Ptr Draws)	237,879.03	0.00
39000	Retained Earnings	8,898,294.12	8,724,223.50
	Net Income	<u>(8,754.70)</u>	<u>174,070.62</u>
	<b>Total Capital</b>	<u>9,127,418.45</u>	<u>8,898,294.12</u>
	<b>Total Liabilities &amp; Capital</b>	<u><u>\$ 9,196,217.05</u></u>	<u><u>\$ 8,966,642.72</u></u>

Plaza Extra Partnership  
Income Statement  
For the Years Ended December 31, 2018 and 2017

		<u>12/31/18</u>	<u>12/31/17</u>
<b>Revenues</b>			
	Total Revenues	<u>0.00</u>	<u>0.00</u>
<b>Cost of Sales</b>			
50000	COS - Purchases	\$ <u>65.72</u>	<u>          </u>
	Total Cost of Sales	<u>65.72</u>	<u>0.00</u>
	Gross Profit	<u>(65.72)</u>	<u>0.00</u>
<b>Operating Expenses</b>			
60000	Accounting Fees	7,107.00	\$ 13,855.00
60800	Bank Charges	240.00	381.80
61300	Contract Labor Expense	27,800.00	25,800.00
63900	Interest Expense	9,405.31	0.00
64500	Legal Fees Expense	0.00	15,372.10
66400	Rent Expense - Other	8,497.27	7,544.48
67200	Taxes - Empr FICA & Medicare	0.00	37,448.60
67400	Taxes - Empr FUTA Expense	0.00	(74,779.10)
68400	Utilities - Electric	183,854.44	800.00
	Total Operating Expenses	<u>236,904.02</u>	<u>26,422.88</u>
	Net Operating Income	<u>(236,969.74)</u>	<u>(26,422.88)</u>
<b>Other Income (Expense)</b>			
80000	Other Income (Expense)	0.00	4,500.00
80150	Interest Income - Nontaxable	186,840.28	176,435.07
80200	Dividend Income	114,187.01	92,410.00
80800	Broker & Account Mgt Fees	(57,492.40)	(55,140.72)
81100	Proceeds from Securities Sold	915,473.78	891,456.25
81200	Cost of Securities Sold	(864,266.56)	(852,582.15)
81300	Basis Adj's Securities Sold	(83,714.44)	(73,521.00)
83100	ST Cap Gain Distrib's - BPPR	0.00	300.03
83200	LT Cap Gain Distrib's - BPPR	17,187.37	16,636.02
	Total Other Income (Expense)	<u>228,215.04</u>	<u>200,493.50</u>
	Net Income	<u><u>(\$ 8,754.70)</u></u>	<u><u>\$ 174,070.62</u></u>

Plaza Extra Partnership  
Balance Sheet  
As of December 31, 2017 and 2016

	12/31/17	12/31/16
<b>ASSETS</b>		
<b>Current Assets</b>		
10600 Cash - Bank Claims 9091	\$ 332,197.67	\$ 454,162.15
10700 Cash - Bank Liquid 9075	125,125.24	125,365.24
15100 Marketable Securities - BPPR	9,100,817.60	8,369,401.67
15150 Unrealized (Gain) Loss-BPPR	(593,013.21)	(57,590.78)
Total Current Assets	8,965,127.30	8,891,338.28
<b>Property and Equipment</b>		
Total Property and Equipment	0.00	0.00
<b>Other Assets</b>		
19000 Deposits	1,515.42	0.00
Total Other Assets	1,515.42	0.00
Total Assets	\$ 8,966,642.72	\$ 8,891,338.28
<b>LIABILITIES AND CAPITAL</b>		
<b>Current Liabilities</b>		
20000 Accounts Payable - Trade	\$ 38,348.60	\$ 137,114.78
23000 Accrued Expenses	30,000.00	30,000.00
Total Current Liabilities	68,348.60	167,114.78
<b>Long-Term Liabilities</b>		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	68,348.60	167,114.78
<b>Capital</b>		
33000 Dividend Distrib's (Ptr Draws)	0.00	(563,287.25)
39000 Retained Earnings	8,724,223.50	9,807,484.84
Net Income	174,070.62	(519,974.09)
Total Capital	8,898,294.12	8,724,223.50
Total Liabilities & Capital	\$ 8,966,642.72	\$ 8,891,338.28

Plaza Extra Partnership  
Income Statement  
For the Years Ended December 31, 2017 and 2016

	<u>12/31/17</u>	<u>12/31/16</u>
<b>Revenues</b>		
47000 Revenue - Miscellaneous Sales	\$ 0.00	(\$ 50.00)
48000 Revenue - Sales Discounts	0.00	(3,680.00)
Total Revenues	<u>0.00</u>	<u>(3,730.00)</u>
<b>Cost of Sales</b>		
50000 COS - Purchases	0.00	(410.00)
51000 COS - Freight Expense	0.00	260.00
52200 COS - US Customs Expense	0.00	2,250.00
Total Cost of Sales	<u>0.00</u>	<u>2,100.00</u>
Gross Profit	<u>0.00</u>	<u>(5,830.00)</u>
<b>Operating Expenses</b>		
60000 Accounting Fees	13,855.00	1,550.00
60800 Bank Charges	381.80	240.00
61300 Contract Labor Expense	25,800.00	45,000.00
63000 Insurance - Emp Health	0.00	397.61
63200 Insurance - Gen Liability	0.00	50,000.40
63600 Insurance - Workers' Comp	0.00	317.99
64500 Legal Fees Expense	15,372.10	70,295.30
66400 Rent Expense - Other	7,544.48	8,880.66
67200 Taxes - Empr FICA & Medicare	37,448.60	0.00
67400 Taxes - Empr FUTA Expense	(74,779.10)	65,826.29
67500 Taxes - Empr VI Unemp	0.00	38,751.42
68200 Travel & Hotels Expense	0.00	8,500.00
68400 Utilities - Electric	800.00	0.00
69000 Wages - Officer Salaries	0.00	297,881.00
69200 Wages - Managers	0.00	87,496.29
Total Operating Expenses	<u>26,422.88</u>	<u>675,136.96</u>
Net Operating Income	<u>(26,422.88)</u>	<u>(680,966.96)</u>
<b>Other Income (Expense)</b>		
80000 Other Income (Expense)	4,500.00	13,131.83
80100 Interest Income - Taxable	0.00	249.05
80150 Interest Income - Nontaxable	176,435.07	178,159.03
80200 Dividend Income	92,410.00	82,308.09
80800 Broker & Account Mgt Fees	(55,140.72)	(52,571.43)
81100 Proceeds from Securities Sold	891,456.25	817,845.72
81200 Cost of Securities Sold	(852,582.15)	(824,167.34)
81300 Basis Adj's Securities Sold	(73,521.00)	(66,569.15)
83100 ST Cap Gain Distrib's - BPPR	300.03	208.97
83200 LT Cap Gain Distrib's - BPPR	16,636.02	12,398.10
Total Other Income (Expense)	<u>200,493.50</u>	<u>160,992.87</u>
Net Income	<u>\$ 174,070.62</u>	<u>(\$ 519,974.09)</u>

Internally Prepared

Plaza Extra Partnership  
Balance Sheet  
As of December 31, 2016 and Prior Year

	As of:	<u>12/31/16</u>	<u>12/31/15</u>
<b>ASSETS</b>			
Current Assets			
10300	Cash in Bank - Operating	\$ 0.00	(\$ 15,145.11)
10350	Cash in Bank - Payroll	0.00	(625.79)
10600	Cash - Bank Claims 9091	454,162.15	1,648,436.13
10700	Cash - Bank Liquid 9075	125,365.24	125,605.24
13100	Prepaid Insurance	0.00	38,656.92
14600	Due from (to) Hamed	0.00	524.67
15100	Marketable Securities - BPPR	8,369,401.67	8,091,374.55
15150	Unrealized (Gain) Loss-BPPR	<u>(57,590.78)</u>	<u>72,824.35</u>
	Total Current Assets	8,891,338.28	9,961,650.96
Property and Equipment			
	Total Property and Equipment	0.00	0.00
Other Assets			
	Total Other Assets	0.00	0.00
	Total Assets	<u>\$ 8,891,338.28</u>	<u>\$ 9,961,650.96</u>
<b>LIABILITIES AND CAPITAL</b>			
Current Liabilities			
20000	Accounts Payable - Trade	\$ 137,114.78	\$ 80,866.12
23000	Accrued Expenses	<u>30,000.00</u>	<u>73,300.00</u>
	Total Current Liabilities	167,114.78	154,166.12
Long-Term Liabilities			
	Total Long-Term Liabilities	0.00	0.00
	Total Liabilities	167,114.78	154,166.12
Capital			
33000	Dividend Distrib's (Ptr Draws)	(563,287.25)	(41,838,791.22)
39000	Retained Earnings	9,807,484.84	49,150,981.20
	Net Income	<u>(519,974.09)</u>	<u>2,495,294.86</u>
	Total Capital	8,724,223.50	9,807,484.84
	Total Liabilities & Capital	<u>\$ 8,891,338.28</u>	<u>\$ 9,961,650.96</u>

Plaza Extra Partnership  
Income Statement  
For the Twelve Months Ending December 31, 2016

		Year Ended:	12/31/16	12/31/15
<b>Revenues</b>				
40000	Revenue - Sales	\$	0.00	\$ 22,588,317.54
40800	Revenue - Less Pharmacy Sales		0.00	(143,332.60)
41000	Revenue - Net Lotto Sales		0.00	5,711.52
42000	Revenue - Net Phone Card Sales		0.00	12,459.00
47000	Revenue - Miscellaneous Sales		(50.00)	64,285.87
48000	Revenue - Sales Discounts		(3,680.00)	(282,606.98)
49000	Revenue - Rental Income		0.00	9,000.00
	<b>Total Revenues</b>		<u>(3,730.00)</u>	<u>22,253,834.35</u>
<b>Cost of Sales</b>				
50000	COS - Purchases		(410.00)	12,778,564.70
50900	COS - Inventory Adjustments		0.00	224,479.87
51000	COS - Freight Expense		260.00	816,482.07
52000	COS - Excise Tax Expense		0.00	110,008.18
52200	COS - US Customs Expense		2,250.00	167,163.79
52400	COS - Broker Fees		0.00	1,107.00
54000	COS - Supplies		0.00	10,811.22
58000	COS - Less Vendor Rebates		0.00	(617,549.85)
	<b>Total Cost of Sales</b>		<u>2,100.00</u>	<u>13,491,066.98</u>
	<b>Gross Profit</b>		<u>(5,830.00)</u>	<u>8,762,767.37</u>
<b>Operating Expenses</b>				
60000	Accounting Fees		1,550.00	18,315.00
60100	Advertising & Promotion		0.00	71,565.35
60500	Auto Expenses		0.00	1,048.28
60700	Bad Debts Expense		0.00	31,341.06
60800	Bank Charges		240.00	18,982.57
61000	Cash Short (Over)		0.00	50,408.96
61050	CC Batch (Over) Short		0.00	(15,182.70)
61100	Charitable Contributions		0.00	150.00
61200	Computer Supplies & Expense		0.00	4,714.45
61300	Contract Labor Expense		45,000.00	98,395.98
61800	Depreciation Expense		0.00	65,109.99
62100	Education Assistance Expense		0.00	2,000.00
62300	Employee Benefits Expense		0.00	1,600.00
63000	Insurance - Emp Health		397.61	113,478.35
63200	Insurance - Gen Liability		50,000.40	223,586.23
63400	Insurance - Property		0.00	187,444.27
63600	Insurance - Workers' Comp		317.99	27,506.08
64500	Legal Fees Expense		70,295.30	300,873.32
64900	Meals & Entertainment Expense		0.00	2,780.02
65100	Merchant Fees - MC/Visa/Amex		0.00	259,725.80
65200	Merchant Fees - Telecheck		0.00	6,505.35
65300	NSF Checks Expense		0.00	(4,299.91)
65500	Office Supplies & Expense		0.00	6,935.48
65700	Postage & Overnight Delivery		0.00	2,149.43
65900	Physical Inventory Expense		0.00	71,654.91
66000	Rent Expense - Buildings		0.00	669,775.94

Internally Prepared



Plaza Extra Partnership  
Income Statement  
For the Twelve Months Ending December 31, 2016

		Year Ended:	12/31/16	12/31/15
66400	Rent Expense - Other		8,880.66	4,883.31
66700	Repairs & Maintenance Expense		0.00	234,688.36
66900	Security Expense		0.00	11,066.42
67000	Taxes - Gross Receipts		0.00	1,156,679.56
67200	Taxes - Empr FICA & Medicare		0.00	188,216.20
67400	Taxes - Empr FUTA Expense		65,826.29	37,727.99
67500	Taxes - Empr VI Unemp		38,751.42	47,756.21
67600	Taxes - Licenses		0.00	1,200.00
67900	Taxes - Penalties		0.00	1,746.28
68000	Telephone Expense		0.00	12,986.72
68100	Trash Removal		0.00	16,841.00
68200	Travel & Hotels Expense		8,500.00	15,448.84
68400	Utilities - Electric		0.00	1,078,100.15
68600	Utilities - Gas & Diesel		0.00	10,388.49
68800	Utilities - Water		0.00	10,387.82
69000	Wages - Officer Salaries		297,881.00	260,653.22
69200	Wages - Managers		87,496.29	718,959.39
69300	Wages - Other		0.00	1,745,252.64
69400	Wages - Bonuses		0.00	1,000.00
69500	Wages - Vacation		0.00	456.72
	Total Operating Expenses		<u>675,136.96</u>	<u>7,771,003.53</u>
	Net Operating Income		<u>(680,966.96)</u>	<u>991,763.84</u>
Other Income (Expense)				
80000	Other Income (Expense)		13,131.83	42,366.44
80100	Interest Income - Taxable		249.05	157,097.72
80150	Interest Income - Nontaxable		178,159.03	471,397.37
80200	Dividend Income		82,308.09	95,050.85
80800	Broker & Account Mgt Fees		(52,571.43)	(90,064.35)
81100	Proceeds from Securities Sold		817,845.72	31,568,057.86
81200	Cost of Securities Sold		(824,167.34)	(30,657,894.75)
81300	Basis Adj's Securities Sold		(66,569.15)	(106,243.32)
83100	ST Cap Gain Distrib's - BPPR		208.97	181.48
83200	LT Cap Gain Distrib's - BPPR		12,398.10	32,581.72
89200	Settlements & Fines Paid		0.00	(9,000.00)
	Total Other Income (Expense)		<u>160,992.87</u>	<u>1,503,531.02</u>
	Net Income		<u>(\$ 519,974.09)</u>	<u>\$ 2,495,294.86</u>

# Exhibit I

## Charlotte Perrell

---

**From:** Kim Japinga <kim@japinga.com>  
**Sent:** Thursday, December 20, 2018 12:03 PM  
**To:** Charlotte Perrell; Carl@hartmann.attorney  
**Cc:** Gregory Hodges; kim@japinga.com  
**Subject:** RE: Charlotte ?????? Are you there? 11 am AST conf ?

Good morning, Charlotte,

We don't need to meet tomorrow, as we are filing a motion to compel now. So, no meeting tomorrow.

Thanks, Kim

**From:** Charlotte Perrell <Cperrell@dtflaw.com>  
**Sent:** Thursday, December 20, 2018 10:33 AM  
**To:** Carl@hartmann.attorney  
**Cc:** Gregory Hodges <Ghodges@dtflaw.com>; Japinga, KIM <kim@japinga.com>  
**Subject:** Re: Charlotte ?????? Are you there? 11 am AST conf ?

Carl and Kim,

I am in a meeting and I had this down for tomorrow-Friday at 11 AST. My apologies if I had the wrong day. I am a bit tied up today but can still make the time tomorrow.

Charlotte

Sent from my iPhone

On Dec 20, 2018, at 11:19 AM, Carl Hartmann <carl@carlhartmann.com> wrote:

We called into DTF and they could not locate you.

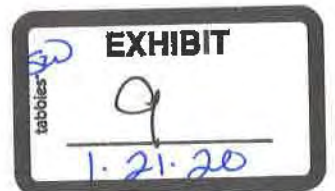
Are you available?

Carl

**CARL J. HARTMANN III**  
WEBSITE : [WWW.HARTMANN.ATTORNEY](http://WWW.HARTMANN.ATTORNEY)  
EMAIL: [CARL@HARTMANN.ATTORNEY](mailto:CARL@HARTMANN.ATTORNEY)  
ALL FAXES: (202) 403-3750  
D.C. TELEPHONE: (202) 518-2970  
USVI TELEPHONE: (340) 642-4422



# EXHIBIT I



**Funds Transferred from United's Tenant Account to Plaza Extra - Owed to United**

<b>Year</b>	<b>Month</b>	<b>Amount</b>
1996	Jan	15,900
1996	Jan	30,300
1996	Mar	3,000
1996	Apr	6,000
1996	Apr	5,000
1996	Apr	8,000
1996	May	4,000
1996	May	13,000
1996	May	1,500
1996	May	3,500
1996	May	5,500
1996	June	5,000
1996	June	3,500
1996	June	10,000
1996	June	6,000
1996	June	2,000
1996	July	1,000
1996	July	4,182
1996	July	17,000
1996	Aug.	10,000
1996	Aug	3,500
1996	Aug	4,300
1996	Aug	12,000
1996	Sept	950
1996	Oct	12,000
1996	Dec	1,000
		<b>188,132</b>

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

AJE #2

January 1996

Check #	G/L Acct. #	Disbursements
565	5300	566.00 * Alfred Ferrol
566	5350	27.20 * Bob-A-Ru
567	1201	15,900.00 * Plaza Transfer
568	5300	659.68 * Barthelmy Joseph
569	0	Vold * Vold
570	6690	600.00 * Larry Motta
571	6690	300.00 * Larry Motta
572	5300	2,400.00 Rudy Calnes
573	5300	35.00 * Luis Laurencin
574	5300	226.05 * Texaco Caribbean
575	1201	30,300.00 * Plaza Transfer
576	6690	303.75 * Larry Motta
577	5300	1,200.00 Rudy Calnes
578	5300	291.00 * The Glass Shop
579	5300	90.00 * Ocean Systems
580	5300	200.00 * Robert Rivera
581	6690	307.66 Larry Motta
582	6150	146.88 STSJ Telephone
583	5300	60.00 Lonis Laurencin
584	5300	748.00 The Glass Shop
586	2200	1,557.14 Gross Receipts - Dec. 1995
586	5250	187.50 Bryant, White
		56,106.77

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

AJE #2

February 1996

Check #	G/L Acct. #	Disbursements
587	5300	1,500.00 * Alfred Ferrol
588	6690	200.00 * Robert Rivera
589	6690	300.00 * Larry Motta
590	5300	2,700.00 Rudt Calnes
591	6250	1,054.02 * WAPA
592	5300	611.10 * Pan Am Dist.
593	5300	114.00 * Pan Am Dist.
594	6250	530.50 * WAPA
595	6690	200.00 * Robert Rivera
596	6690	311.05 * Larry Motta
597	5400	38.25 * St. Croix Avls
598	6150	✓ 97.92 * VITELCO
599	5300	90.00 * Enger Phillips
600	5300	807.31 * Alfred Ferrol
601	6690	200.00 * Robert Rivera
602	6690	316.45 * Larry Motta
603	5300	75.00 Dad V. Onestop
604	5300	90.00 * Ocean System
605	5300	700.00 * James Estridge
606	6690	200.00 * Robert Rivera
607	5300	165.00 Sunny Refridg.
608	6690	316.49 * Larry Motta
609	6150	✓ 38.63 * VITELCO
610	6710	✓ 1,000.00 * Usra Yusuf
611	2200	1,598.27 V.I. B.I.R. - Gross Tax
612	6150	✓ 117.17 STSJ Telephone
613	0	Void * Void

13,368.16
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072-2052

FY 014967



Virgin Islands Community Bank  
 Account #182-500135  
 Tenant Account

AJE #2

March 1996

Check #	G/L Acct. #	Disbursements
614	6690	200.00 * Roberto Rivera
615	1201	3,000.00 * Plaza Extra
616	5300	257.00 * Errol Lindsey
617	6690	304.70 * Larry Motta
618	1201	34.98 * Plaza Extra
619	6690	200.00 * Roberto Rivera
620	5300	46.50 * Frederick Barry
621	6690	300.00 * Larry Motta
622	6250	907.63 * WAPA
623	6250	220.46 * WAPA
624	6690	200.00 * Roberto Rivera
625	5300	180.00 * Errol Lindsey
626	6690	314.25 * Larry Motta
627	5300	1,200.00 Rudy Gaines
628	6150	✓134.85 STSJ Telephone
629	5300	218.50 Roof tops
630	6690	200.00 * Roberto Rivera
631	6690	311.25 * Larry Motta
632	5300	1,200.00 Rudy Gaines
633	6150	✓33.15 * Vitelco
634	2200	1,069.07 VIBIR - Gross Recalpts - Feb 1996

10,532.34
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072-2053

FY 014968

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2

April 1996

Check #	G/L Acct. #	Disbursements
635	6690	200.00 * Roberto Rivera
636	6690	300.00 * Larry Motta
637	5300	1,500.00 * Rudy Calnes
638	5300	90.00 * Ocean Systems
639	5300	30.00 * Edgar Phillips
640	6250	962.02 * WAPA
641	1201	6,000.00 * Plaza Transfer
642	6690	160.00 * Roberto Rivera
643	5300	55.97 * Glidden Paint
644	6250	321.94 * WAPA
645	6690	305.97 * Larry Motta
646	5400	127.50 St. Croix Avls
647	5250	2,247.43 * Bryant, White
648	5250	37.50 * Bryant, White
649	1201	6.98 * Plaza Transfer
650	5350	34.10 * First Office Supply
651	6690	200.00 * Roberto Rivera
652	6690	301.70 * Larry Motta
653	6760	✓ 2,400.00 Internal Revenue Service - F. Yusuf
654	6840	✓ 500.00 * V.I. Bureau of Internal Rev. - F. Yusuf
655	1201	5,000.00 * Plaza Transfer
656	0	Void * Void
657	5300	1,003.33 * Joe Greenway
658	6690	200.00 * Roberto Rivera
659	1201	2,000.00 Plaza Transfer
660	6690	302.95 * Larry Motta
661	5300	2,800.00 * Gregory Schuster
662	5300	6,234.00 Florida Welding
663	1201	8,000.00 Plaza Transfer
664	6150	✓ 41.98 STSJ Global
665	5300	436.45 ABC Services
666	6690	200.00 Roberto Rivera
667	6690	300.00 Larry Motta
668	5300	1,800.00 Rudy Calnes
669	6150	✓ 30.01 * Vitelco
670	6850	1,366.72 V.I. Bureau of Internal Revenue
Total:		45,496.55

072-2054

FY 014969

Virgin Islands Community Bank  
Account #102-600135  
Tenant Account

G/L #1058

AJE #2

May 1996

Check #	G/L Acct. #	Disbursements	
671	4500	492.00 *	Crowley American
672	6710	500.00 *	Joseph Greenway
673	5300	90.00 *	Ocean Systems
674	6690	200.00 *	Roberto Rivera
675	6690	300.00 *	Larry Motta
676	6710	29.75	St. Croix
677	6250	1,109.09 *	WAPA
678	6250	383.66 *	WAPA
679	5300	1,551.60 *	Superior Block
680	6050	1,117.84 *	Caribe Do-It Center
681	6690	300.00 *	Larry Motta
682	6690	200.00 *	Robert Rivera
683	5300	1,200.00 *	Rudy Calnes
684	6150	291.42 *	Cellular One
685	6050	1,145.94 *	Caribe Do-It Center
686	6710	400.24 *	Shnema
687	1201	4,000.00	Plaza Extra - Transfer
688	6690	200.00 *	Robert Rivera
689	5300	263.00 *	Joseph Greenway
690	6690	304.40 *	Larry Motta
691	1201	13,000.00 *	Plaza Extra - Transfer
692	1201	1,500.00 *	Plaza Extra - Transfer
693	6050	3,056.60 *	Caribe Do-It Center
694	6710	30.00 *	Olson Williams
695	5300	269.38 *	Pet-Loek Electrical Supply
696	1201	3,500.00	Plaza Extra - Transfer
697	5300	1,935.06 *	Floor Specialists
698	5300	128.94 *	Glidden Paint Co.
699	6690	316.00 *	Larry Motta
700	6690	200.00 *	Robert Rivera
701	5300	306.15	Sonny's Refridgeration
702	6050	454.15 *	Caribe Do-It Center
703	5300	441.84 *	Glidden Paint Co.
704	0	Vold *	Vold
705	0	Vold *	Vold
706	6050	98.00 *	Caribe Do-It Center
707	5300	40.00	ABC Services
708	2200	1,184.04	VIBIR - Gross Receipts - April 1996
709	1201	5,500.00	Plaza Extra - Transfer
710	6050	599.00	Caribe Do-It Center
711	5300	486.00	Gulf Coast Custom Kitchen
712	6690	200.00	Robert Rivera

47,323.00

072-2055

FY 014970

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2

Check #	G/L Acct. #	June 1996	
		Disbursements	
713	6150	✓ 24.93 *	Vitelco
714	6150	✓ 199.26 *	Global Telephone
715	6250	969.97 *	WAPA
716	6690	300.00 *	Larry Motta
717	5300	✓ 5,099.99 *	Scotiabank -- Yusuf
718	5300	254.05 *	Pet-Lock Electrical
719	1201	5,000.00 *	Plaza Transfer
720	6250	277.93 *	WAPA
721	6690	200.00 *	Roberto Rivera
722	5300	18.99 *	Plaza Extra
723	6690	300.00 *	Larry Motta
724	4500	290.00 *	Bates Trucking
725	1201	3,500.00 *	Plaza Transfer
726	6690	200.00 *	Roberto Rivera
727	1201	10,000.00 *	Plaza Transfer
728	6710	1,202.17 *	Laureach Francis
729	6690	300.00 *	Larry Motta
730	5300	1,900.00	Rudy Caines
731	5250	4.50 *	Bryant, White et al
732	5300	318.93 *	Plaza Transfer
733	6115	109.00 *	Caribe Do-It Center
734	6150	✓ 154.55	STSJ Global
735	6115	1,504.95 *	Caribe Do-It Center
736	6690	200.00 *	Roberto Rivera
737	6690	319.43 *	Larry Motta
738	6150	✓ 40.30 *	Vitelco
739	5300	90.00 *	Ocean System
740	1201	6,000.00	Plaza Transfer
741	5300	336.00 *	V.I. Cement
742	1201	2,000.00	Plaza Transfer
743	2200	1,288.54	Gross Receipts
744	6690	200.00	Roberto Rivera
745	6690	310.62	Larry Motta
746	5300	1,600.00	Rudy Caines
Total:		44,514.11	

072-2056  
 FY 014971

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #1

July 1996

Check #	G/L Acct. #	Disbursements
747	6250	996.02 * WAPA
748	1201	1,000.00 * Plaza Transfer
749	5300	695.52 * Quality Electric
750	6710	200.00 * Roberto Rivera
751	1201	4,182.00 * Plaza Transfer
752	6690	306.69 * Larry Motta
753	5300	90.00 * Ocean Systems
754	0	Void * Void
755	6250	450.54 * WAPA
756	5300	4,500.00 * Joseph Greenway
757	6710	200.00 * Roberto Rivera
758	6690	300.00 * Larry Motta
759	5300	1,900.00 * Rudy Calnes
760	5400	231.00 * St. Croix Avis
761	5300	500.00 * Joseph Greenway
762	6150	✓ 93.60 * Telephone
763	6710	200.00 * Roberto Rivera
764	6710	200.00 * Roberto Rivera
765	6150	✓ 36.30 * Vitelco
766	6690	300.00 * Larry Motta
767	5300	1,824.00 * VI Cement
768	6690	315.20 * Larry Motta
769	6250	938.16 * WAPA
770	6650	1,231.24 * Gross Receipts - June 1996
771	1199	17,000.00 * Mohamed Y. Hamdan - Interest Payment

37,690.27
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G/L #1058

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2

August 1996

Check #	G/L Acct. #	Disbursements	
772	1201	10,000.00	* Plaza Extra
773	6710	200.00	* Roberto Rivera
774	5300	415.00	Joseph Greenway
775	6690	319.40	* Larry Motta
776	5300	593.90	* Sonny's A/C Services
777	5300	90.00	* Ocean Systems Lab
778	6710	200.00	* Roberto Rivera
779	5300	1,900.00	* Rudy Caines
780	6690	300.00	* Larry Motta
781	6250	237.30	* WAPA
782	1201	3,500.00	* Plaza Extra
783	5300	825.00	* Atlantic Elevator Sales
784	5800	10.75	* Postage
785	6710	200.00	* Roberto Rivera
786	6250	13.49	* WAPA
787	6690	300.00	* Larry Motta
788	1201	4,300.00	Plaza Extra
789	6710	200.00	Roberto Rivera
790	6690	300.00	* Larry Motta
791	6150	✓ 267.72	Telephone
792	1201	12,000.00	Plaza Extra
793	6650	1,199.02	Gross Receipts Tax
794	6710	200.00	Roberto Rivera
795	6150	✓ 32.44	Telephone
796	6690	300.00	Larry Motta
797	6250	393.82	WAPA
798	5300	2,000.00	Rudy Caines

40,297.84

072-205B  
 FY 014973

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2

September 1996

<u>Check #</u>	<u>G/L Acct. #</u>	<u>Disbursements</u>
799	6250	307.97 * WAPA
800	6710	200.00 * Roberto Rivera
801	5300	90.00 * Ocean Systems
802	5300	300.00 Rudy Calnes
803	6690	300.00 * Larry Motta
804	6710	200.00 * Roberto Rivera
805	6690	303.42 * Larry Motta
806	6150	137.95 * Telephone
807	6710	111.60 * Cruz Rivera
808	2635	4,086.62 * Tropical Shipping - Ship Auto
809	1201	950.00 Plaza Extra
810	5300	320.00 STX Trading - Building Materials
811	6710	200.00 * Roberto Rivera
812	6690	300.00 Larry Motta
813	6150	38.30 * Telephone
814	5150	225.00 * Brammer Chasen & O'Connell
815	6710	200.00 Roberto Rivera
816	5300	90.00 Ocean Systems
817	5300	1,022.50 Gar Services
818	6115	549.19 Carib-Do-It-Center
819	6690	300.00 Larry Motta
820	6250	399.18 * WAPA
821	6650	1,271.85 Gross Receipts Tax - Aug. 1996
		11,903.58

Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2

		October 1996	
Check #	G/L Acct. #	Disbursements	
822	1201	12,000.00	* Plaza Transfer
823	6710	200.00	* Roberto Rivera
824	6250	1,478.14	* WAPA
825	6690	312.00	* Larry Motta
826	5300	1,900.00	* Rudy Caines
827	6710	200.00	* Roberto Rivera
828	6690	300.00	* Larry Motta
829	6710	65.00	* Pedro Huggins
830	0	Void	* Void
831	5300	550.00	* Sun Electric
832	6710	130.00	* Pedro Huggins
833	6250	13.49	* WAPA
834	6710	200.00	* Roberto Rivera
835	6690	343.92	* Larry Motta
836	5300	135.00	* Ocean Systems
837	6150	✓ 84.83	* Vitelco
838	0	Void	* Void
839	6710	200.00	* Roberto Rivera
840	6710	55.00	* Pedro Huggins
841	6690	326.75	* Larry Motta
842	6650	1,052.23	Gross Receipts Tax - Sept. 1996
843	6710	✓ 25.00	Pedro Huggins
844	6150	✓ 208.93	STSJ Telephone

19,780.29
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Virgin Islands Community Bank  
 Account #182-600135  
 Tenant Account

G/L #1058

AJE #2  
November 1996

Check #	G/L Acct. #	Disbursements
845	6710	200.00 * Roberto Rivera
846	6710	320.56 * Larry Motta
847	5300	32.50 * Tropical Supply
848	6710	150.00 * Pedro Huggins
849	5300	285.00 * Sun Electric
850	6250	969.55 * WAPA
851	6250	423.60 * WAPA
852	2635	2,830.00 * Estate Carlton Home Owners
853	2635	2,830.00 * Estate Carlton Home Owners
854	6710	200.00 * Roberto Rivera
855	6250	13.49 * WAPA
856	5300	1,900.00 * Rudy Caines
857	6710	300.00 * Larry Motta
858	6710	200.00 * Roberto Rivera
859	6710	300.00 * Larry Motta
860	6150	218.55 STSJ Telephone
861	6710	350.00 * Norman Williams
862	5300	703.00 * General Purpose Electric
863	6710	200.00 * Roberto Rivera
864	6710	300.00 * Larry Motta
865	5300	90.00 Ocean Systems
866	6710	200.00 Roberto Rivera
867	6150	40.00 Vitelco
868	6710	305.49 Larry Motta

| 13,361.74 | 1058

072-2031  
 FY 014976

December 1996		
Check #	G/L Acct. #	Disbursements
774		415.00 Joseph Greenway - 08/02/96
869		1,000.00 * Plaza Extra
870		1,215.26 * VIBIR - Gross Receipts
871		572.07 * WAPA
872		200.00 * Roberto Rivera
873		178.75 Sonny's Refridgeration
874		300.00 * Larry Motta
875		2,300.00 * Rudy Caines
876		1,148.86 * WAPA
877		34.10 * Ferst Office Supplies
878		200.00 * Roberto Rivera
879		300.00 * Larry Motta
880		13.49 * WAPA
881		11.65 * Sprint
882		156.00 * American Express
883		200.00 * Roberto Rivera
884		300.00 * Larry Motta
885		300.00 * James Estridge
886		200.00 * STX Gas
887		432.00 * Lancing Charles
888		291.00 General Purpose Electric
889		200.00 Roberto Rivera
890		90.00 Ocean Systems

(9,643.18)

CHART 16

JAN 04 2005

IN THE DISTRICT COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. THOMAS AND ST. JOHN

UNITED STATES OF AMERICA, and  
GOVERNMENT OF THE VIRGIN ISLANDS,  
Plaintiff,

FATHI YUSUF MOHAMAD YUSUF,  
aka Fathi Yusuf,  
WALEED MOHAMMAD HAMED,  
aka Wally Hamed,  
WAHEED MOHAMMED HAMED,  
aka Willie Hamed,  
MAHER FATHI YUSUF,  
aka Mike Yusuf,  
ISAM MOHAMAD YOUSUF,  
aka Sam Yousuf,  
NEJEH FATHI YUSUF, and  
UNITED CORPORATION  
dba Plaza Extra,  
Defendants.

CRIMINAL NO. 2003-147

DRAFT SUMMARY SCHEDULES

Claims  
H-150, H-160 & Y-5



United States & The Government of the Virgin Islands v. Fathi Yusuf Mohammedi Yusuf, et. al.  
Draft Summary Schedules

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Missed

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**SUMMARY GROSS INCOME ANALYSIS  
PLAZA EXTRA  
1996**

	STT Actual Sales	STT Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per G/R Tax Returns	STX Actual Sales	STX Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per G/R Tax Returns	Total Actual Sales	Total Sales Per Gross Receipt Tax Return	Total Unreported Sales
Jan-96	2,174,587.95	1,787,148.63	387,439.32	1,764,049.02	1,764,049.02	0.00	3,938,637.87	3,551,198.55	387,439.32
Feb-96	2,110,327.53	1,832,829.71	277,497.82	1,584,458.49	1,584,458.49	0.00	3,694,786.02	3,417,288.20	277,497.82
Mar-96	2,231,448.19	1,386,879.98	844,768.21	1,682,477.05	1,682,477.05	0.00	3,913,925.24	3,069,157.03	844,768.21
Apr-96	2,138,082.07	1,596,410.12	541,671.95	1,626,813.27	1,626,813.27	0.00	3,763,895.34	3,222,223.39	541,671.95
May-96	2,050,154.43	1,457,064.06	600,090.37	1,628,088.86	1,628,088.86	0.00	3,094,241.29	3,085,150.02	600,090.37
Jun-96	2,101,441.68	971,423.68	1,130,018.00	1,326,332.05	1,326,332.05	0.00	3,427,773.73	2,297,755.73	1,130,018.00
Jul-96	2,262,943.58	909,992.67	1,352,950.89	1,503,545.59	1,503,545.59	0.00	3,766,489.15	2,413,538.26	1,352,950.89
Aug-96	2,273,867.61	1,181,108.35	1,092,759.26	1,344,547.73	1,344,547.73	0.00	3,618,415.34	2,525,656.08	1,092,759.26
Sep-96	1,988,104.22	1,786,111.67	201,992.55	1,339,708.73	1,339,708.73	0.00	3,327,812.95	3,125,820.40	201,992.55
Oct-96	1,878,971.04	1,540,699.09	338,271.95	1,683,877.91	1,683,877.91	0.00	3,562,848.95	3,224,577.00	338,271.95
Nov-96	2,272,294.13	1,613,089.72	659,204.41	1,814,830.24	1,814,830.24	0.00	4,087,124.37	3,427,919.96	659,204.41
Dec-96	2,365,651.06	1,697,477.02	668,074.04	1,828,632.06	1,828,632.06	0.00	4,194,183.12	3,528,109.08	668,074.04
	25,863,773.47	17,760,034.70	8,103,738.77	19,126,359.90	19,126,359.90	0.00	44,980,133.37	30,886,394.60	8,103,738.77
Gross Receipts Tax Due & Owning (4% of Total Unreported Sales)									324,149.55

1996 Actual Sales for St. Croix were not available. The amounts shown were as reported on gross receipts tax returns filed with the VIBIR.

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**SUMMARY GROSS INCOME ANALYSIS  
PLAZA EXTRA  
1997**

	STT Actual Sales	STT Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per G/R Tax Returns	STX Actual Sales	STX Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per G/R Tax Returns	Total Actual Sales	Total Sales Per Gross Receipt Tax Return	Total Unreported Sales
Jan-97	1,949,667.60	1,580,757.28	368,910.32	1,526,520.25	1,526,520.25	0.00	3,476,187.85	3,107,277.53	368,910.32
Feb-97	1,829,667.46	1,481,863.67	347,803.59	1,543,544.79	1,543,544.79	0.00	3,373,212.25	3,025,408.66	347,803.59
Mar-97	2,144,246.05	1,240,397.67	903,848.49	1,618,346.39	1,618,346.39	0.00	3,762,592.45	2,858,743.96	903,848.49
Apr-97	1,945,134.24	1,525,917.69	418,216.55	1,433,850.62	1,433,850.62	0.00	3,378,984.86	2,960,768.31	418,216.55
May-97	2,052,248.47	1,646,154.87	406,093.60	1,439,713.22	1,439,713.22	0.00	3,491,961.69	3,085,868.09	406,093.60
Jun-97	2,007,810.29	1,592,465.48	415,344.83	1,516,509.21	1,516,509.21	0.00	3,524,319.50	3,108,974.67	415,344.83
Jul-97	2,021,664.30	1,844,867.69	176,796.61	1,683,819.13	1,683,819.13	0.00	3,705,483.43	3,528,686.82	176,796.61
Aug-97	2,111,336.82	1,740,409.46	370,927.36	1,456,821.31	1,456,821.31	0.00	3,568,158.13	3,197,230.77	370,927.36
Sep-97	1,983,264.12	1,353,072.09	630,182.03	1,660,639.25	1,660,639.25	0.00	3,643,893.37	3,013,711.34	630,182.03
Oct-97	2,044,759.54	1,463,520.07	581,239.47	1,595,549.16	1,595,549.16	0.00	3,640,308.70	3,059,069.23	581,239.47
Nov-97	2,368,026.28	1,725,943.70	642,082.58	1,553,934.62	1,553,934.62	0.00	3,921,960.90	3,279,878.32	642,082.58
Dec-97	2,555,498.35	1,954,270.32	601,228.03	1,722,170.59	1,722,170.59	0.00	4,277,668.94	3,676,440.91	601,228.03
	25,013,313.53	10,150,640.07	5,862,673.46	18,751,418.54	18,751,418.54	0.00	43,764,732.07	37,602,058.61	5,862,673.46
Gross Receipts Tax Due & Owing (4% of Total Unreported Sales)									234,506.94
1997 Actual Sales for St. Croix were not available. The amounts shown were as reported on gross receipts tax returns filed with the VIBIR.									
As of 11/97, United Corp. began filing a consolidated gross receipt tax return for Plaza Extra.									

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**SUMMARY INCOME ANALYSIS  
PLAZA EXTRA  
1998**

	STT Actual Sales	STT Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per GRT Tax Returns	STX Actual Sales	STX Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per GRT Tax Returns	Total Actual Sales	Total Sales Per Gross Receipt Tax Return	Total Unreported Sales
Jan-98	2,166,445.59	1,627,060.95	539,378.64	1,497,888.07	1,497,888.07	0.00	3,664,333.66	3,124,955.02	539,378.64
Feb-98	2,001,843.66	1,541,423.47	460,220.19	1,913,666.40	1,358,902.68	554,963.72	3,915,510.06	2,900,326.15	1,015,183.91
Mar-98	2,127,960.06	1,628,756.16	499,203.90	2,152,253.78	1,328,774.82	823,478.96	4,280,213.84	2,957,530.98	1,322,682.86
Apr-98	2,172,271.34	1,382,631.60	789,639.74	2,103,738.25	1,389,732.65	804,005.60	4,366,009.59	2,772,364.25	1,593,645.34
May-98	2,208,129.74	1,555,443.66	652,686.08	2,225,635.55	1,449,685.15	775,949.40	4,433,765.29	3,005,129.81	1,428,635.48
Jun-98	2,229,038.22	1,654,538.06	574,500.16	2,223,471.67	1,338,457.44	885,014.23	4,452,509.89	2,992,995.50	1,459,514.39
Jul-98	2,790,918.53	1,468,817.51	1,322,101.02	1,415,348.99	1,415,348.99	0.00	4,206,267.52	2,884,166.50	1,322,101.02
Aug-98	2,562,501.08	1,959,211.64	603,289.44	1,535,154.30	1,535,154.30	0.00	4,097,655.38	3,494,365.94	603,289.44
Sep-98	2,435,691.28	1,483,067.85	971,623.43	2,235,627.67	1,570,387.35	665,240.32	4,671,218.95	3,034,355.20	1,636,863.75
Oct-98	2,639,820.76	1,750,053.32	889,767.44	2,616,208.76	1,830,976.25	785,230.51	5,256,027.52	3,581,029.57	1,674,997.95
Nov-98	2,857,593.27	1,987,043.88	870,549.39	2,690,963.81	1,878,113.52	812,850.29	5,548,557.08	3,865,157.40	1,683,399.68
Dec-98	3,037,760.45	2,450,327.91	587,432.54	2,677,004.75	2,057,387.38	620,297.37	<b>5,715,445.20</b>	<b>4,607,715.29</b>	<b>1,207,729.91</b>
	29,229,673.98	20,469,282.01	8,780,391.87	125,377,840.00	18,650,808.60	6,727,030.40	54,607,513.98	39,120,091.61	15,487,422.37
<b>Gross Receipts Tax Due &amp; Owing (4% of Total Unreported Sales)</b>									<b>619,406.80</b>

Actual sales for St. Croix for the months 01/98, 07/98 and 08/98, were incomplete. The amounts shown are for gross receipts tax returns filed with the VIBIR

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**SUMMARY INCOME ANALYSIS  
PLAZA EXTRA  
1999**

	STT Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per G/R Tax Returns	STX Actual Sales	STX Sales Per Gross Receipt Tax Return	Actual Sales Less Sales Per G/R Tax Returns	Total Actual Sales	Total Sales Per Gross Receipt Tax Return	Total Unreported Sales	
Jan-99	2,687,273.91	2,307,105.81	380,168.10	2,225,029.12	1,973,206.67	251,822.45	4,912,303.03	4,280,312.48	631,990.55
Feb-99	2,397,038.02	1,764,330.82	632,707.20	2,340,291.70	1,955,697.55	384,594.15	4,737,329.72	3,720,028.37	1,017,301.35
Mar-99	2,641,727.82	2,012,801.10	628,926.72	2,102,124.16	1,954,503.14	147,621.02	4,743,851.98	3,967,404.24	776,447.74
Apr-99	2,604,675.77	2,012,235.25	592,440.52	1,726,159.69	1,726,159.69	0.00	4,330,835.46	3,738,394.94	592,440.52
May-99	2,627,431.65	1,879,560.83	747,870.82	1,996,270.17	1,511,272.86	484,997.31	4,623,701.82	3,390,833.69	1,232,868.13
Jun-99	2,522,727.80	1,513,176.35	1,009,551.45	1,527,629.19	1,527,629.19	0.00	4,050,356.99	3,040,805.64	1,009,551.45
Jul-99	2,712,009.72	1,766,592.43	945,417.29	2,391,978.61	1,682,258.46	709,720.15	5,103,988.33	3,448,850.89	1,655,137.44
Aug-99	2,546,307.98	1,924,520.69	621,787.29	2,164,725.45	1,460,007.10	684,718.35	4,711,033.43	3,404,527.79	1,306,505.64
Sep-99	2,437,284.11	1,585,697.51	851,586.60	2,344,821.02	1,697,356.52	647,465.10	4,782,105.73	3,283,054.03	1,499,051.70
Oct-99	2,672,627.08	1,950,143.18	822,484.80	2,440,280.37	1,861,183.93	579,096.44	5,112,908.35	3,711,327.11	1,401,581.24
Nov-99	2,735,279.24	1,787,136.73	948,142.51	2,644,535.96	1,940,736.43	703,799.53	5,379,815.20	3,727,873.16	1,651,942.04
Dec-99	3,288,780.24	2,061,572.22	1,227,208.02	3,280,994.18	2,192,186.74	1,088,807.44	6,569,774.42	4,253,758.98	2,316,015.46
	31,873,164.24	22,464,872.92	9,408,191.32	27,184,840.22	21,502,198.28	5,682,641.94	59,059,004.46	43,967,171.20	15,090,833.26
Gross Receipts Tax Due & Owing (4% of Total Unreported Sales)									603,633.33
Actual sales for St. Croix for the months 04/99 and 06/99, were incomplete. The amounts shown are per gross receipts tax returns filed with the VIBIR.									

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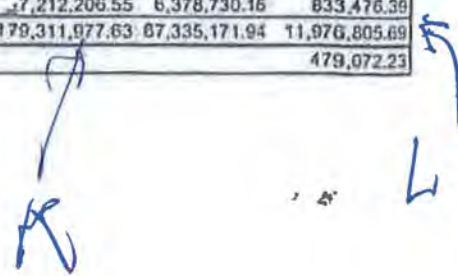
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**SUMMARY INCOME ANALYSIS  
PLAZA EXTRA  
2000**

	STT Sales Per		Actual Sales Less		STX Sales Per		Actual Sales Less		Total Sales Per		Total
	Gross Receipt Tax	Sales Per G/R Tax	Sales Per G/R Tax	Returns	Gross Receipt Tax	Sales Per G/R Tax	Sales Per G/R Tax	Returns	Gross Receipt Tax	Returns	Unreported
Month	Actual Sales	Return	Actual Sales	Returns	Actual Sales	Return	Actual Sales	Returns	Actual Sales	Return	Sales
Jan-00	2,723,361.49	1,688,842.73	1,034,418.76	2,681,028.09	2,197,962.99	483,065.10	5,404,389.58	3,886,905.72	1,517,483.86		
Feb-00	2,593,210.13	1,955,448.51	637,770.62	2,379,830.46	1,995,574.54	384,255.92	4,973,049.59	3,951,023.05	1,022,026.54		
Mar-00	2,655,012.34	1,997,083.89	657,048.45	2,607,900.30	1,892,911.38	614,988.92	5,162,912.64	3,889,975.27	1,272,937.37		
Apr-00	2,712,848.42	2,289,374.89	423,473.53	2,562,813.22	1,848,028.36	714,784.86	5,275,661.64	4,137,403.26	1,138,258.39		
May-00	2,000,109.22	1,769,785.35	830,323.87	2,489,294.50	1,938,970.99	550,323.51	5,089,403.72	3,708,756.34	1,380,647.38		
Jun-00	2,517,627.34	1,048,947.24	1,468,680.10	2,573,925.85	2,042,081.96	531,863.89	5,091,553.19	3,091,009.20	2,000,543.99		
Jul-00	2,450,286.04	1,975,822.31	474,464.63	2,570,401.51	1,930,912.10	639,489.41	5,020,668.45	3,906,734.41	1,113,934.04		
Aug-00	2,526,890.22	1,863,391.28	663,408.94	2,525,957.64	1,942,201.88	583,755.66	5,052,847.86	3,805,593.26	1,247,254.60		
Sep-00	2,549,719.10	1,889,352.07	660,367.03	2,805,413.20	2,241,346.71	364,066.49	5,155,132.30	4,130,698.78	1,024,433.52		
Oct-00	2,514,049.52	2,275,533.61	238,615.91	2,585,456.86	1,998,582.70	586,874.16	5,099,506.38	4,274,116.31	825,390.07		
Nov-00	2,739,921.87	2,086,083.59	663,828.08	3,427,328.92	2,427,227.94	1,000,100.98	6,167,250.59	4,513,321.53	1,653,929.06		
Dec-00	3,143,999.16	2,211,539.97	931,859.19	4,626,796.31	3,704,082.27	922,714.04	7,770,195.47	5,915,622.24	1,854,573.23		
	31,726,444.55	23,051,295.44	8,675,149.11	33,536,146.86	26,159,863.92	7,376,282.94	66,262,591.41	49,211,159.36	16,051,432.05		
<b>Gross Receipts Tax Due &amp; Owing (4% of Total Unreported Sales)</b>											642,057.28

**SUMMARY INCOME ANALYSIS  
PLAZA EXTRA  
2001**

	STX Sales Per			Actual Sales Less			STX Sales Per			Actual Sales Less			Total Sales Per		Total
	Gross Receipt Tax-Sales Per GRR Tax			Sales Per GRR Tax			Gross Receipt Tax			Sales Per GRR Tax			Gross Receipt Tax		Unreported
	STX Actual Sales	Return	Returns	STX Actual Sales	Return	Returns	Total Actual Sales	Return	Returns	Total Actual Sales	Return	Returns			Sales
Jan-01	2,653,333.40	2,155,883.84	497,449.46	4,280,302.57	3,425,849.65	854,452.92	6,933,635.97	5,581,733.59	-1,351,902.38						
Feb-01	2,507,092.57	2,146,871.59	360,220.98	3,960,590.72	3,662,921.02	297,669.70	6,467,683.29	5,809,792.61	657,890.68						
Mar-01	2,779,478.53	2,052,643.75	726,834.78	4,357,592.62	3,322,695.60	1,034,897.12	7,137,071.15	5,375,339.25	1,761,731.90						
Apr-01	2,675,385.64	2,293,444.76	381,940.88	4,113,562.86	5,151,814.71	(1,038,251.85)	6,788,948.50	7,445,259.47	-656,310.97						
May-01	2,299,934.02	1,870,339.76	429,594.26	4,072,819.50	3,398,624.25	674,195.31	6,372,753.58	5,268,954.01	1,103,789.57						
Jun-01	2,395,314.47	1,653,108.54	742,205.93	4,253,507.65	3,209,767.99	1,043,739.66	6,648,822.12	4,852,876.53	1,785,945.59						
Jul-01	2,398,892.65	2,090,752.61	308,140.04	4,278,389.84	3,070,768.54	1,207,621.30	6,677,282.49	5,161,521.15	1,515,761.34						
Aug-01	2,403,179.25	1,852,265.36	550,913.90	4,126,193.09	3,356,365.80	769,827.29	6,529,372.35	5,208,631.16	1,320,741.19						
Sep-01	2,304,535.27	2,115,672.18	188,863.11	4,059,327.95	3,413,012.02	656,315.93	6,373,863.22	5,528,684.18	845,179.04						
Oct-01	2,083,391.04	1,808,228.51	275,162.53	3,736,298.57	3,002,893.08	733,435.49	5,819,609.61	4,811,091.59	1,008,598.02						
Nov-01	2,291,846.02	2,208,826.89	83,019.13	4,058,802.78	3,693,721.35	365,081.43	6,350,646.80	5,902,548.24	448,100.56						
Dec-01	2,564,411.51	2,420,846.86	143,564.65	4,647,795.04	3,957,883.30	689,911.74	7,212,206.55	6,378,730.16	833,476.39						
	29,356,794.38	24,668,884.73	4,687,909.65	49,955,183.25	42,666,287.21	7,288,896.04	179,311,977.63	87,335,171.94	11,976,805.69						
Gross Receipts Tax Due & Owning (4% of Total Unreported Sales)															479,072.23

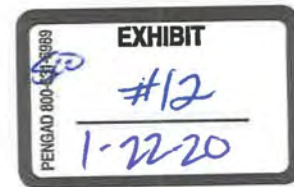




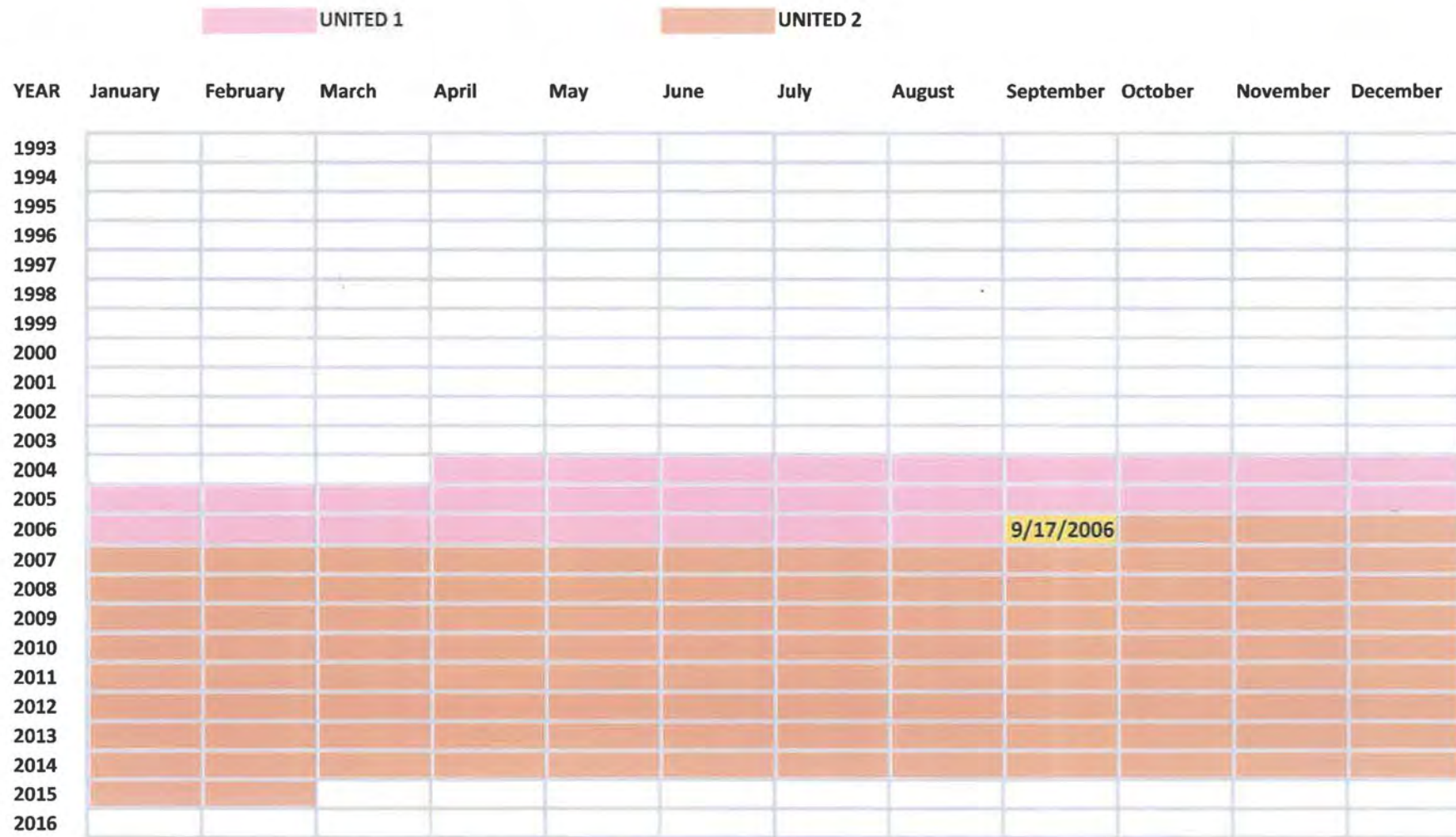
# EXHIBIT H

tabbies SA  
EXHIBIT  
11  
1-21-20





# CHART 3 – Water Revenues Claimed By United



The notations on this were made by me this \_\_\_\_ day of January, 2020: \_\_\_\_\_  
Signature

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )

Plaintiff/Counterclaim Defendant, )

v. )

FATHI YUSUF and UNITED CORPORATION, )

Defendants/Counterclaimants, )

v. )

WALEED HAMED, WAHEED HAMED, )  
MUFEEED HAMED, HISHAM HAMED, and )  
PLESSEN ENTERPRISES, INC., )

Additional Counterclaim Defendants. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )

Plaintiff, )

v. )

UNITED CORPORATION, )

Defendant. )

WALEED HAMED, as Executor of the )  
Estate of MOHAMMAD HAMED, )

Plaintiff, )

v. )

FATHI YUSUF, )

Defendant. )

FATHI YUSUF and )  
UNITED CORPORATION, )

Plaintiffs, )

v. )

THE ESTATE OF MOHAMMAD HAMED, )  
Waleed Hamed as Executor of the Estate of )  
Mohammad Hamed, and )  
THE MOHAMMAD A. HAMED LIVING TRUST, )

Defendants. )

CIVIL NO. SX-12-CV-370

ACTION FOR INJUNCTIVE  
RELIEF, DECLARATORY  
JUDGMENT, AND  
PARTNERSHIP DISSOLUTION,  
WIND UP, AND ACCOUNTING

Consolidated With

CIVIL NO. SX-14-CV-287

ACTION FOR DAMAGES AND  
DECLARATORY JUDGMENT

CIVIL NO. SX-14-CV-278

ACTION FOR DEBT AND  
CONVERSION

CIVIL NO. ST-17-CV-384

ACTION TO SET ASIDE  
FRAUDULENT TRANSFERS

DUDLEY, TOPPER  
AND FEUERZEIG, LLP

1000 Frederiksberg Gade  
P.O. Box 756

St. Thomas, U.S. V.I. 00804-0756  
(340) 774-4422





**RESPONSE TO HAMED'S  
INTERROGATORIES 2 THROUGH 13 OF 50 - NEW CLAIM NUMBERS:  
Y-8, H-1, H-23, H-19, H-33, H-34, H-37, H-144, H-145, H-155, H-156, H-158 & H-160**

Defendant/Counterclaimants Fathi Yusuf ("Yusuf") and United Corporation ("United")(collectively, the "Defendants") through their attorneys, Dudley, Topper and Feuerzeig, LLP, hereby provide their Responses to Interrogatory 2 through 13 of 50 as to New Claim Numbers: Y-8, H-1, H-23, H-19, H-33, H-34, H-37, H-144, H-145, H-155, H-156, H-158 & H-160.

**GENERAL OBJECTIONS**

Defendants make the following general objections to the Interrogatories. These general objections apply to all or many of the Interrogatories, thus, for convenience, they are set forth herein and are not necessarily repeated after each objectionable Request to Admit. The assertion of the same, similar, or additional objections in the individual responses to the Interrogatories, or the failure to assert any additional objections to a discovery request does not waive any of Defendants' objections as set forth below:

(1) Defendants object to these Interrogatories to the extent they may impose obligations different from or in addition to those required under the Virgin Islands Rules of Civil Procedure.

(2) Defendants object to these Interrogatories to the extent that they use the words "any" and "all" as being overly broad, unduly burdensome, immaterial, irrelevant, and not reasonably calculated to lead to the discovery of admissible evidence.

(3) Defendants object to these Interrogatories to the extent they seek information which is protected by the attorney-client privilege or work-product doctrine, including

information prepared in anticipation of litigation, or for trial, by or on behalf of Defendants or relating to mental impressions, conclusions, opinions, or legal theories of their attorneys or representatives, or any other applicable privilege or doctrine under federal or territorial statutory, constitutional or common law. Defendants' answers shall not include any information protected by such privileges or doctrine, and documents or information inadvertently produced which includes such privileged information shall not be deemed a waiver by Defendants of such privilege or doctrine.

(4) Defendants object to these Interrogatories to the extent that they seek information and documents concerning any matter that is irrelevant to the claims or defenses of any party to this action, and not reasonably calculated to lead to the discovery of admissible evidence.

(5) Defendants object to these Interrogatories to the extent that they use terms or phrases that are vague, ambiguous, or undefined. Defendants' response to such request will be based upon their understanding of the request.

(6) Defendants object to these Interrogatories to the extent they seek documents or information not in the possession, custody or control of Defendants, on the grounds that it would subject them to undue burden, oppression and expense, and impose obligations not required by the Virgin Islands Rules of Civil Procedure.

(7) Defendants have not completed either their discovery or preparation for trial of this matter. Accordingly, Defendants' responses to these Interrogatories are made without prejudice to their right to make any use of, or proffer at any hearing or at trial evidence later discovered, and are based only upon information presently available. If any additional, non-

privileged, responsive information is discovered, these Interrogatories will be supplemented to the extent that supplementation may be required by the Virgin Islands Rules of Civil Procedure.

(8) Defendants object to these Interrogatories to the extent that they are compound and not a single Request. Hence, these Interrogatories should be counted as more than a single Request such that when all of the subparts are included together with other Interrogatories they exceed the 50 Interrogatories allowed in the Joint Discovery and Scheduling Plan ("JDSP").

### RESPONSES TO INTERROGATORIES

**Interrogatory 2 of 50 – New Claim Number Y-08 – Old Claim #: Y's III.F**

#### **Water Revenue Owed United**

Describe in detail, by month, from Sept 17, 2006 to 2014, the amount of water sold to the Partnership, by whom it was sold, the number of gallons per month, the per gallon cost in each of those months, the total value of the gallons sold by month, year and total amount – and describe any ledgers, shipping invoices, receipts or other documents which support your claim as well as any witnesses who would have knowledge and what knowledge you believe they have.

#### **RESPONSE:**

Defendants first object that this Interrogatory is unclear as it requests information about water sold "to the Partnership." United's claim against the Partnership is that the Partnership sold United's water from the Plaza Extra-East location. After May 5, 2004, the proceeds from the sale of United's water were to be paid to United, not the Partnership. Nonetheless, in an effort to respond to what appears to be questions relating to the support and calculations for water sales due to United from the Partnership, Defendants submit that the calculations set forth Yusuf's Amended Accounting Claims Limited to Transactions Occurring On or After September 17, 2006 ("Yusuf's Claims") were based upon two years of sales in 1997 (\$52,000) and 1998 (\$75,000) for an average of \$5,291.66 per month. As Waleed Hamed was in charge of the Plaza

Extra-East location where the sales took place, Yusuf will be seeking additional information from him as part of the written discovery propounded on him. The number listed in the claims was the average monthly sales multiplied by 131 months demonstrating that United is owed \$693,207.46 from the Partnership for the water sales revenue from April 1, 2004 through February 28, 2015. Yusuf submits that discovery is on-going and that he will supplement this response as and when appropriate.

**DUDLEY, TOPPER  
AND FEUERZEIG, LLP**

1000 Frederiksberg Gade  
P.O. Box 758

St. Thomas, U.S. V.I. 00804-0758

(340) 774-4422

**Interrogatory 3 of 50 – New Claim Number H-001-- Old Claim #: 201**

**Reimbursement for sale of the Dorthea condo**

Describe what was sold and to whom, as well as each payment received for the sale of that stock -- with particularity. For each such payment, this will include but not be limited to payor, receiving party, amount, where deposited, present location of funds and what amount, if any, of this was given to any member of the Hamed family. Identify any documents which support or relate to your response, and any witnesses who would have knowledge and what knowledge you believe they have.

**RESPONSE:**

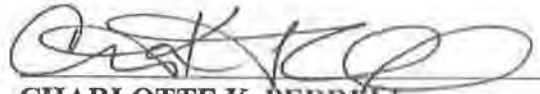
Defendants object to this Interrogatory as it is vague, ambiguous and involves a transaction occurring prior to the Accounting Order limiting claims between the Partners to those prior to September 17, 2006.

undertook as the Partnership accountant, Hamed should be required to compensate John Gaffney for his time in researching and preparing those responses. Furthermore, many of these inquiries as to the Partnership accounting are duplicative of questions Gaffney has previously addressed at or near the time that the transactions took place. Reorienting now as to transactions from years ago constitutes an undue burden and causes unnecessary time and expense. If Hamed seeks to revisit these issues, Hamed should bear the cost.

**DUDLEY, TOPPER AND FEUERZEIG, LLP**

DATED: May 15<sup>th</sup>, 2018

By:



**CHARLOTTE K. PERRELL**

(V.I. Bar #1281)

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**CERTIFICATE OF SERVICE**

It is hereby certified that on this 5<sup>th</sup> day of May, 2018, I caused the foregoing a true and exact copy of the foregoing **RESPONSE TO HAMED'S INTERROGATORY 2-13 OF 50 AS TO CLAIM H-143** to be served upon the following via Case Anywhere docketing system:

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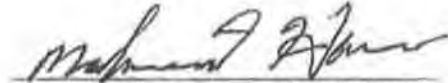


8. Fathi Yusef worked night and day to get the supermarket off the ground and was struggling to get a loan to get the supermarket loan. Fathi Yusuf mortgaged everything he owned to get the supermarket off the ground. I know that Fathi Yusuf was going to open the store without a dairy department. Just before he opened, friends of him took a tour of the store, saw that he had no dairy and offered him the money to buy the dairy. I know that they made this loan to Fathi Yusuf, just on his word alone.
9. Waleed Hamed came home from college, and started to work in the Supermarket with Mr. Yusuf, and he became Fathi's right hand person once the business got off the ground. Mike was in college at the time. Everyone knew that if you needed something from Fathi, and he wasn't around that you could ask Waleed Hamed, but that Fathi had the last word. Fathi Yusuf would treat Waleed better than his own son, and gave Waleed more authority than he gave his own son, Mike. Everyone in the whole community knew that when it come to the Supermarket, it was Fathi Yusuf, first and Waleed Hamed, second.
10. When the supermarket was being built, Mohammad Hamed was renting his house in Estate Carlton had no property to put up, he did not own any property. However, as the supermarket business became more profitable, Mohammad Hamed was able to buy the ~~place he was renting in Estate Carlton.~~ Mohammad Hamed now owns three (3) homes that I know about: 1) the house in Estate Carlton; 2) A house in the Westbank; and 3) a house in Irbid, Jordan, where my niece who married Mohammad Hamad's nephew lives. The house in Jordan he bought as a 2-story house then he added an additional level to make it three stories. I have been to all three homes.
11. I was surprised that Fathi Yusuf wanted to sell, when both families were doing well with the supermarket business. For example, Mohammad Hamed was later able to buy an Olive Farm in the Westbank, about 5 acres. That Olive Farm is fully planted with olive trees that were producing Olive Oil.
12. I know the supermarket was doing well for both families for the Hameds were able to open stock and operate the Five (5) Corners Mini-Mart store. I know that store was operated by Mohammad Hamed's nephews, Frankie Asad and Mike Abukais Quayyas.
13. I know the supermarket was doing well because all the Hamed sons now have their own homes. The Hameds only work at the Supermarket so the Supermarket business had to be doing well because I know that Waleed Hamed had brought a land overlooking the Estate Rattan and Estate Princess area, to build his home, but later brought a home on the East End, in Estate Southgate.
14. I know the Hameds also brought a duplex and property in Estate Carlton. The duplex was brought with two apartments and then they added three (3) other buildings with two (2) apartments each.

15. It was because I know the supermarket business was so doing well that I was really surprised to learn that Fathi wanted to sell the business. I asked Fathi Yusuf several times, "Fathi you doing well in the business, why do you want to sell" and he repeatedly told me that it was time to split up, because the families were getting too big.
16. It was not until I was asked to help settle a dispute between Waleed and, that I realized that there was a money problem between the families. At first all I knew was that Fathi was asking Waleed to explain about some money, and he was not getting an answer from Waleed.
17. I along with other family members, and close business' friends were asked to mediate a serious dispute Fathi Yusuf had with Waleed Hamed and Mohammed Hamed regarding monies taken from the business without his knowledge.
18. By the time of the first meeting to mediate, it was my understanding that the Hameds had agreed to turn-over two (2) properties to Mr. Yusuf, for what he had discovered so far: \$1.4 million, for the \$2 million transfer, including the \$700K that Mohammad Hamed agreed he received for the Batch Plant, and to cover what was spent on Waleed's gambling habit.
19. We called Waleed after Mr. Yusuf had agreed to settle the dispute for the two properties for what he had discovered, we called Waleed who came in and we told him of the agreement and we shook hands, and everyone left. Later that night, before 24 hours past, Mr. Yusuf called and asked, if I find anything else, can he ask for it, and I said no the agreement covers everything, even what he doesn't know about right now, and Mr. Yusuf said no, that the agreement was for what he knew now, not for anything else he finds. Then there was no more agreement.
20. There were other meetings to discuss splitting up the business, and there were discussions about the Yusuf family drawing \$1.3 million and the Hamed family drawing \$2.9 million. In trying to put together a settlement, Baker and Khaled Ali stated that Waleed had agreed that he owed Mr. Yusuf \$1.6, and that he was going to pay that money.
21. Finally, at one the last meetings, Mr. Yusuf said that if the Hameds transferred a third piece of property that would settle everything about the unauthorized monies, whatever he knows and he would not do any more searching for monies he did not know about.
22. Mr. Yusuf said he cannot work with the Hameds and that they still had to sell business and to divide up the business and go their separate ways

Yusuf, Fathi et. al., v. Waleed Hamed et. al.  
Civil No. 5X-12-CV-370  
Affidavit

Date: 4/21/14

  
MOHAMMAD HANNUN

SUBSCRIBED AND SWORN TO before me  
on this 21<sup>st</sup> day of April 2014.

  
NOTARY PUBLIC

K. Glenda Cameron  
Commission Number LNP 010-09  
Expiration Date: May 28, 2017  
Notary Public - State of Texas

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